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**\$497,634,000**

**Freddie Mac**

**MULTIFAMILY STRUCTURED CREDIT RISK (MSCR) NOTES,  
SERIES 2026-MN14,  
FREDDIE MAC MSCR TRUST MN14**

Offered Notes: The Classes of Notes shown below  
Trust and Issuer: Freddie Mac MSCR Trust MN14  
Sponsor: Freddie Mac  
Indenture Trustee: U.S. Bank Trust Company, National Association  
Owner Trustee: Wilmington Trust, National Association  
Closing Date: June 11, 2026

Note Classes	Original Class Principal Balance	Class Coupon	CUSIP Number	Scheduled Maturity Date	Expected Ratings (Fitch) <sup>(1)</sup>	Price to Public	Proceeds to Issuer
Class M-1 .....	\$147,996,000	(2)	(3)	June 2046	BBB- sf	100%	100%
Class M-2 .....	\$174,271,000	(2)	(3)	June 2046	BB- sf	100%	100%
Class B-1 .....	\$175,367,000	(2)	(3)	June 2046	NR	100%	100%

(1) See “Ratings” herein.

(2) See “Summary — Interest” herein.

(3) See [Appendix F](#) for a list of CUSIP numbers.

No person has been authorized to give any information or to make any representations other than those contained in this Memorandum, and, if given or made, such information or representations must not be relied upon. The delivery of this Memorandum at any time does not imply that the information herein is correct as of any time subsequent to its date.

The Notes are being offered and sold only (i) in the United States to “qualified institutional buyers,” as such term is defined in Rule 144A under the Securities Act, and (ii) in “offshore transactions” to persons that are not “U.S. persons,” as such terms are defined in, and in accordance with, Regulation S under the Securities Act.

The Notes are expected to be made eligible for trading in book-entry form through the Same-Day Funds Settlement System of DTC, which may include delivery through Clearstream and Euroclear, against payment therefor in immediately available funds.

**THE NOTES DO NOT REPRESENT OBLIGATIONS OF FREDDIE MAC, THE INVESTMENT MANAGER, THE INDENTURE TRUSTEE, THE OWNER TRUSTEE, THE ACCOUNT BANK, THE CUSTODIAN, THE INITIAL PURCHASERS OR ANY OF THEIR RESPECTIVE AFFILIATES. THE NOTES ARE NOT INSURED OR GUARANTEED BY FREDDIE MAC, THE UNITED STATES GOVERNMENT OR ANY GOVERNMENTAL AGENCY OR INSTRUMENTALITY.**

Transfer of the Notes will be subject to certain restrictions as described herein.

The Trust intends to rely on the exemption from registration found at Section 2(b) of the Investment Company Act and has been structured with the intent that it will not constitute a “covered fund” for purposes of the Volcker Rule. See “Risk Factors — Governance and Regulation — Risks Associated with the Investment Company Act” and “Risk Factors — Governance and Regulation — Lack of Liquidity May Adversely Affect the Marketability of the Notes — Legal and Regulatory Provisions Affecting Investors Could Adversely Affect the Liquidity of the Notes, Which May Limit Investors’ Ability to Sell the Notes.”

The information contained herein is confidential and may not be reproduced in whole or in part. We will, upon request, make available such other information as may be reasonably requested.

**The Freddie Mac Multifamily Structured Credit Risk (“MSCR”) Notes, Series 2026-MN14 are complex financial instruments and may not be suitable investments for you. You should consider carefully the risk factors described beginning on page 17 of this Memorandum. You should not purchase Notes unless you understand and are able to bear these and any other applicable risks. You should purchase Notes only if you understand the information contained in this Memorandum and the documents incorporated by reference in this Memorandum.**

**The Glossary of Significant Terms beginning on page 161 of this Memorandum sets forth definitions of certain defined terms appearing in this Memorandum.**

**BofA Securities**

Co-Lead Manager and Joint Bookrunner

**CastleOak Securities, L.P.**  
Co-Manager

**Nomura**  
Co-Manager

**BMO Capital Markets**

Co-Lead Manager and Joint Bookrunner

**Performance Trust**  
Co-Manager

**StoneX**  
Co-Manager

The date of this Private Placement Memorandum is June 3, 2026.

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**TABLE 1**  
**FREDDIE MAC MULTIFAMILY STRUCTURED CREDIT RISK (MSCR) NOTES, SERIES 2026-MN14**  
**\$497,634,000**

Class of Notes	Original Class Principal Balance	Initial Class Coupon	Class Coupon Formula <sup>(1)</sup>	Class Coupon Minimum Rate	CUSIP Number	Scheduled Maturity Date	Expected Ratings (Fitch) <sup>(2)</sup>	Expected WAL to Maturity (Years) <sup>(3)</sup>	Expected Principal Window to Maturity (Months) <sup>(3)</sup>	Expected WAL to Early Redemption (Years) <sup>(4)</sup>	Expected Principal Window to Early Redemption (Months) <sup>(4)</sup>	Expected Initial Credit Enhancement
M-1 <sup>(5)</sup> .....	\$147,996,000	5.29034%	SOFR Rate + 1.70%	0%	(6)	June 2046	BBB- sf	4.33	1-54	4.33	1-54	3.500%
M-2 <sup>(5)</sup> .....	\$174,271,000	6.29034%	SOFR Rate + 2.70%	0%	(6)	June 2046	BB- sf	5.55	54-78	4.86	54-60	2.000%
B-1 <sup>(5)</sup> .....	\$175,367,000	7.89034%	SOFR Rate + 4.30%	0%	(6)	June 2046	NR	8.37	78-113	5.04	60-60	1.000%

Class of Reference Tranche	Initial Class Coupon	Class Coupon Formula <sup>(1)</sup>	Class Coupon Minimum Rate
B-2H <sup>(7)</sup> .....	7.89034%	SOFR Rate + 4.30% <sup>(7)</sup>	0%

- (1) Except with respect to the initial Accrual Period, the Indenture Trustee will determine the SOFR Rate using the method described in the definition of “SOFR Rate” in the “*Glossary of Significant Terms.*” The SOFR Rate for the initial Accrual Period was determined by Freddie Mac on the pricing date of the Notes. If a Benchmark Transition Event and its related Benchmark Replacement Date have occurred, the Administrator will determine an alternative Benchmark in accordance with the Benchmark Replacement provisions described under “*Description of the Notes — Benchmark Replacement Provisions.*” The initial Class Coupon is based on the SOFR Rate of 3.59034% *per annum*.
- (2) See “*Ratings*” herein.
- (3) Expected weighted average lives and principal windows, as applicable, with respect to the Notes above are based on the Modeling Assumptions, including that (i) prepayments occur at the pricing speed of 0% CPR, calculated from the Closing Date, (ii) no Credit Events or Modification Events occur and (iii) the Notes pay on the 25th day of each calendar month beginning in July 2026.
- (4) Expected weighted average lives and principal windows, as applicable, with respect to the Notes above are based on certain Modeling Assumptions, including that (i) prepayments occur at the pricing speed of 0% CPR, calculated from the Closing Date, (ii) no Credit Events or Modification Events occur, (iii) the Notes pay on the 25th day of each calendar month beginning in July 2026 and (iv) Freddie Mac exercises its right to redeem all of the Notes in full and the Notes are redeemed in full on the Payment Date in June 2031.
- (5) The Class M-1 Notes will have the corresponding Class M-1 Reference Tranche for the purpose of making calculations of principal payments required to be made by the Trust and reductions and increases in the Class Principal Balance of the Class M-1 Notes. The Class M-2 Notes will have the corresponding Class M-2 Reference Tranche for the purpose of making calculations of principal payments required to be made by the Trust and reductions and increases in the Class Principal Balance of the Class M-2 Notes. The Class B-1 Notes will have the corresponding Class B-1 Reference Tranche for the purpose of making calculations of principal payments required to be made by the Trust and reductions and increases in the Class Principal Balance of the Class B-1 Notes.
- (6) See Appendix F for a list of CUSIP numbers.
- (7) The Class B-2H Reference Tranche is not a Note. It is deemed to bear interest at the Class Coupon shown solely for purposes of calculating allocations of any Modification Gain Amounts or Modification Loss Amounts.

THIS MEMORANDUM CONTAINS SUBSTANTIAL INFORMATION ABOUT THE NOTES AND THE OBLIGATIONS OF US, THE TRUST, THE INVESTMENT MANAGER, THE INDENTURE TRUSTEE, THE OWNER TRUSTEE, THE ACCOUNT BANK, THE CUSTODIAN AND THE INITIAL PURCHASERS WITH RESPECT TO THE NOTES. YOU ARE URGED TO REVIEW THIS MEMORANDUM IN ITS ENTIRETY. THE OBLIGATIONS OF THE PARTIES WITH RESPECT TO THE TRANSACTIONS CONTEMPLATED HEREIN ARE SET FORTH IN AND WILL BE GOVERNED BY CERTAIN DOCUMENTS DESCRIBED HEREIN.

YOU ARE NOT TO CONSTRUE THE CONTENTS OF THIS MEMORANDUM OR ANY PRIOR OR SUBSEQUENT COMMUNICATIONS FROM US, THE INVESTMENT MANAGER, THE INDENTURE TRUSTEE, THE OWNER TRUSTEE, THE ACCOUNT BANK, THE CUSTODIAN OR THE INITIAL PURCHASERS OR ANY OF THEIR RESPECTIVE OFFICERS, EMPLOYEES OR AGENTS AS INVESTMENT, LEGAL, ACCOUNTING OR TAX ADVICE. PRIOR TO INVESTING IN THE NOTES YOU SHOULD CONSULT WITH YOUR LEGAL, ACCOUNTING, REGULATORY AND TAX ADVISORS TO DETERMINE THE CONSEQUENCES OF AN INVESTMENT IN THE NOTES AND ARRIVE AT AN INDEPENDENT EVALUATION OF SUCH INVESTMENT, INCLUDING THE RISKS RELATED THERETO.

NO PERSON HAS BEEN AUTHORIZED TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATIONS OTHER THAN THOSE CONTAINED IN THIS MEMORANDUM. THIS MEMORANDUM DOES NOT CONSTITUTE AN OFFER TO SELL OR A SOLICITATION OF AN OFFER TO BUY ANY SECURITIES OTHER THAN THE NOTES. THIS MEMORANDUM SHALL NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY, NOR SHALL THERE BE ANY SALE OF THE NOTES, IN ANY STATE OR OTHER JURISDICTION IN WHICH SUCH OFFER, SOLICITATION OR SALE WOULD BE UNLAWFUL PRIOR TO REGISTRATION OR QUALIFICATION UNDER THE SECURITIES LAWS OF SUCH STATE OR OTHER JURISDICTION. THE DELIVERY OF THIS MEMORANDUM AT ANY TIME DOES NOT IMPLY THAT INFORMATION HEREIN IS CORRECT AS OF ANY TIME SUBSEQUENT TO THE DATE OF THIS MEMORANDUM OR THE EARLIER DATES SPECIFIED HEREIN, AS APPLICABLE.

THIS MEMORANDUM HAS BEEN PREPARED BY US. NO OTHER PARTY MAKES ANY REPRESENTATIONS OR WARRANTIES AS TO THE ACCURACY OR COMPLETENESS OF THE INFORMATION CONTAINED IN THIS MEMORANDUM. NOTHING HEREIN SHALL BE DEEMED TO CONSTITUTE A REPRESENTATION OR WARRANTY BY ANY PARTY NOR A PROMISE OR REPRESENTATION AS TO THE FUTURE PERFORMANCE OF THE RELATED MORTGAGE LOANS OR THE NOTES. IN THIS MEMORANDUM, THE TERMS “WE,” “US” AND “OUR” REFER TO FREDDIE MAC.

IT IS EXPECTED THAT INVESTORS INTERESTED IN PARTICIPATING IN THIS PRIVATE PLACEMENT WILL CONDUCT AN INDEPENDENT INVESTIGATION OF THE RISKS POSED BY AN INVESTMENT IN THE NOTES. OUR REPRESENTATIVES WILL BE AVAILABLE TO ANSWER QUESTIONS CONCERNING THE TRANSACTION AND WILL, UPON REQUEST, MAKE AVAILABLE SUCH ADDITIONAL INFORMATION AS INVESTORS MAY REASONABLY REQUEST (TO THE EXTENT WE HAVE OR CAN ACQUIRE SUCH INFORMATION WITHOUT UNREASONABLE EFFORT OR EXPENSE) IN ORDER TO VERIFY THE INFORMATION FURNISHED IN THIS MEMORANDUM.

THE NOTES ARE NOT “MORTGAGE RELATED SECURITIES” FOR PURPOSES OF SMMEA. ACCORDINGLY, THE APPROPRIATE CHARACTERIZATION OF THE NOTES UNDER VARIOUS LEGAL INVESTMENT RESTRICTIONS, AND THUS THE ABILITY OF INVESTORS SUBJECT TO THESE RESTRICTIONS TO PURCHASE THE NOTES, IS SUBJECT TO SIGNIFICANT INTERPRETIVE UNCERTAINTIES. INVESTORS WHOSE INVESTMENT AUTHORITY IS SUBJECT TO LEGAL RESTRICTIONS SHOULD CONSULT THEIR OWN LEGAL ADVISORS TO DETERMINE WHETHER AND TO WHAT EXTENT THE NOTES CONSTITUTE LEGAL INVESTMENTS FOR THEM.

THE NOTES ARE BEING OFFERED AS A PRIVATE PLACEMENT TO, AND MAY BE SOLD ONLY (I) IN THE UNITED STATES TO QUALIFIED INSTITUTIONAL BUYERS WITHIN THE MEANING OF RULE 144A UNDER THE SECURITIES ACT AND (II) IN “OFFSHORE TRANSACTIONS” TO PERSONS WHO ARE NOT “U.S. PERSONS,” AS SUCH TERMS ARE DEFINED IN, AND IN ACCORDANCE WITH, REGULATION S UNDER THE SECURITIES ACT. THE NOTES WILL NOT BE REGISTERED UNDER THE SECURITIES ACT OR THE SECURITIES LAWS OF ANY STATE. INVESTORS SHOULD CONSULT WITH THEIR COUNSEL

AS TO THE APPLICABLE REQUIREMENTS FOR A PURCHASER TO AVAIL ITSELF OF ANY EXEMPTION UNDER THE SECURITIES ACT AND SUCH STATE LAWS. NONE OF THE TRUST, FREDDIE MAC, THE INVESTMENT MANAGER, THE INITIAL PURCHASERS OR ANY OTHER PARTY IS OBLIGATED OR INTENDS TO REGISTER THE NOTES UNDER THE SECURITIES ACT, TO QUALIFY THE NOTES UNDER THE SECURITIES LAWS OF ANY STATE OR TO PROVIDE REGISTRATION RIGHTS TO ANY PURCHASER. FOR FURTHER DISCUSSION OF LIMITATIONS ON THE TRANSFERABILITY OF THE NOTES, SEE “*RISK FACTORS — GOVERNANCE AND REGULATION — LACK OF LIQUIDITY MAY ADVERSELY AFFECT THE MARKETABILITY OF THE NOTES*” HEREIN.

The Notes are expected to be issued in book-entry form only on the book-entry system of DTC which may include delivery through Clearstream and Euroclear. The Notes are being offered as a private placement, and may be sold or transferred only (i) in the United States to “qualified institutional buyers” within the meaning of Rule 144A under the Securities Act, or (ii) in “offshore transactions” to persons who are not “U.S. persons,” as such terms are defined in, and in accordance with, Regulation S under the Securities Act. Any holder or proposed transferee will be deemed to have represented and agreed to the transfer and ownership restrictions described herein. The Notes will bear legends consistent with the restrictions described above and under “Notice to Investors” in this Memorandum.

### **IMPORTANT NOTICE REGARDING THE NOTES**

THE NOTES REFERRED TO IN THIS MEMORANDUM ARE OFFERED ON A “WHEN, AS AND IF ISSUED” BASIS. EACH INITIAL PURCHASER’S OBLIGATION TO SELL NOTES TO ANY PROSPECTIVE INVESTOR IS CONDITIONED ON THE NOTES AND THE TRANSACTION HAVING THE CHARACTERISTICS DESCRIBED IN THIS MEMORANDUM. IF WE, THE INDENTURE TRUSTEE, THE TRUST OR AN INITIAL PURCHASER DETERMINES THAT A CONDITION IS NOT SATISFIED IN ANY MATERIAL RESPECT, YOU WILL BE NOTIFIED, AND NEITHER THE TRUST NOR THE INITIAL PURCHASERS WILL HAVE ANY OBLIGATION TO YOU TO DELIVER ANY PORTION OF THE NOTES WHICH YOU HAVE COMMITTED TO PURCHASE, AND THERE WILL BE NO LIABILITY BETWEEN THE INITIAL PURCHASERS OR ANY OF THEIR RESPECTIVE AGENTS OR AFFILIATES, ON THE ONE HAND, AND YOU, ON THE OTHER HAND, AS A CONSEQUENCE OF THE NON-DELIVERY.

TO THE EXTENT THAT YOU CHOOSE TO UTILIZE THIRD PARTY PREDICTIVE MODELS IN CONNECTION WITH CONSIDERING AN INVESTMENT IN THE NOTES, NEITHER WE NOR THE INITIAL PURCHASERS MAKE ANY REPRESENTATION OR WARRANTY REGARDING THE ACCURACY, COMPLETENESS OR APPROPRIATENESS OF ANY INFORMATION OR REPORTS GENERATED BY SUCH MODELS, INCLUDING, WITHOUT LIMITATION, WHETHER THE NOTES, OR THE RELATED REFERENCE OBLIGATIONS WILL PERFORM IN A MANNER CONSISTENT THEREWITH.

### **SECTION 309B(1)(C) OF THE SECURITIES AND FUTURES ACT (CHAPTER 289) OF SINGAPORE NOTIFICATION**

THE NOTES ARE CAPITAL MARKETS PRODUCTS OTHER THAN PRESCRIBED CAPITAL MARKETS PRODUCTS (AS DEFINED IN THE SECURITIES AND FUTURES (CAPITAL MARKETS PRODUCTS) REGULATIONS 2018 OF SINGAPORE) AND SPECIFIED INVESTMENT PRODUCTS (AS DEFINED IN MAS NOTICE SFA 04-N12: NOTICE ON THE SALE OF INVESTMENT PRODUCTS AND MAS NOTICE FAA-N16: NOTICE ON RECOMMENDATIONS ON INVESTMENT PRODUCTS).

### **IMPORTANT NOTICE ABOUT INFORMATION PRESENTED IN THIS MEMORANDUM**

THE INFORMATION CONTAINED IN THIS MEMORANDUM MAY BE BASED ON ASSUMPTIONS REGARDING MARKET CONDITIONS AND OTHER MATTERS AS REFLECTED HEREIN. NO REPRESENTATION IS MADE REGARDING THE REASONABLENESS OF SUCH ASSUMPTIONS OR THE LIKELIHOOD THAT ANY SUCH ASSUMPTIONS WILL COINCIDE WITH ACTUAL MARKET CONDITIONS OR EVENTS, AND THIS MEMORANDUM SHOULD NOT BE RELIED UPON FOR SUCH PURPOSES. THE INITIAL PURCHASERS, THE INDENTURE TRUSTEE, THE INVESTMENT MANAGER, THE

ADMINISTRATOR, THE OWNER TRUSTEE, THE ACCOUNT BANK, THE CUSTODIAN AND THE SPONSOR AND THEIR RESPECTIVE AFFILIATES, OFFICERS, DIRECTORS, PARTNERS AND EMPLOYEES, INCLUDING PERSONS INVOLVED IN THE PREPARATION OR ISSUANCE OF THIS MEMORANDUM, MAY FROM TIME TO TIME HAVE LONG OR SHORT POSITIONS IN, AND BUY AND SELL, THE SECURITIES MENTIONED HEREIN OR DERIVATIVES THEREOF (INCLUDING OPTIONS). IN ADDITION, THE INITIAL PURCHASERS AND THE INVESTMENT MANAGER AND THEIR RESPECTIVE AFFILIATES, OFFICERS, DIRECTORS, PARTNERS AND EMPLOYEES, INCLUDING PERSONS INVOLVED IN THE PREPARATION OR ISSUANCE OF THIS MEMORANDUM, MAY HAVE AN INVESTMENT OR COMMERCIAL BANKING RELATIONSHIP WITH US. SEE “*RISK FACTORS — THE INTERESTS OF THE TRANSACTION PARTIES AND OTHERS MAY CONFLICT WITH AND BE ADVERSE TO THE INTERESTS OF THE NOTEHOLDERS — POTENTIAL CONFLICTS OF INTEREST OF THE INITIAL PURCHASERS AND THEIR AFFILIATES.*” INFORMATION IN THIS MEMORANDUM IS CURRENT AS OF THE DATE APPEARING ON THE COVER PAGE OR THE EARLIER DATES SPECIFIED HEREIN, AS APPLICABLE, ONLY INFORMATION IN THIS MEMORANDUM REGARDING ANY NOTES SUPERSEDES ALL PRIOR INFORMATION REGARDING SUCH NOTES. THE NOTES MAY NOT BE SUITABLE FOR ALL PROSPECTIVE INVESTORS.

## **EU SECURITIZATION REGULATION AND UK SECURITIZATION FRAMEWORK**

In connection with the Due Diligence Requirements, we will undertake in the Securitization Regulation Agreement that among other things we (i) will retain, as originator (as such term is defined for the purpose of the Securitization Regulations), on an ongoing basis a material net economic interest in the transaction constituted by the issuance of the Notes in the form of the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors; (ii) will not sell, hedge or otherwise enter into any credit risk mitigation, short position or any other credit risk hedge with respect to the Retained Interest or the Reference Obligations, except to the extent permitted in accordance with each of the Securitization Regulations; (iii) will provide on a monthly basis loan-level disclosure in respect of the Reference Obligations in the form of the reporting template set out in Annex 3 (Underlying Exposures – Commercial Real Estate) to Commission Delegated Regulation (EU) 2020/1224 that applies for the purpose of the EU Transparency Requirements, as such reporting template is published on the website of the European Securities and Markets Authority as of the date of this Memorandum; and (iv) will provide on a monthly basis investor reporting in respect of the Notes in the form of the reporting template set out in Annex 12 (Investor Report – Non-ABCP Securitisation) to Commission Delegated Regulation (EU) 2020/1224 that applies for the purpose of the EU Transparency Requirements, as such reporting template is published on the website of the European Securities and Markets Authority as of the date of this Memorandum. Neither we nor any other person intend to make available any information, or to take any other action, specifically for purposes of or in connection with any aspect of the UK Transparency Requirements. You are required to independently assess and determine the sufficiency for the purposes of complying with the Due Diligence Requirements of the information described under “*Securitization Regulation Agreement*” and in this Memorandum generally. See “*Securitization Regulation Agreement*” and “*Risk Factors — Governance and Regulation — EU Securitization Regulation Requirements and UK Securitization Framework Requirements*”.

## **NOTICE TO INVESTORS IN THE EUROPEAN ECONOMIC AREA**

### **PROHIBITION ON SALES TO EEA RETAIL INVESTORS**

THIS MEMORANDUM IS NOT A PROSPECTUS FOR THE PURPOSES OF THE EU PROSPECTUS REGULATION (AS DEFINED BELOW).

THE NOTES ARE NOT INTENDED TO BE OFFERED, SOLD OR OTHERWISE MADE AVAILABLE TO AND SHOULD NOT BE OFFERED, SOLD OR OTHERWISE MADE AVAILABLE TO ANY EEA RETAIL INVESTOR IN THE EUROPEAN ECONOMIC AREA (THE “**EEA**”). FOR THESE PURPOSES, AN “**EEA RETAIL INVESTOR**” MEANS A PERSON WHO IS ONE (OR MORE) OF THE FOLLOWING:

- (I) A RETAIL CLIENT AS DEFINED IN POINT (11) OF ARTICLE 4(1) OF DIRECTIVE 2014/65/EU (AS AMENDED, “**MIFID II**”); OR



- (II) A CUSTOMER WITHIN THE MEANING OF DIRECTIVE (EU) 2016/97 (AS AMENDED), WHERE THAT CUSTOMER WOULD NOT QUALIFY AS A PROFESSIONAL CLIENT AS DEFINED IN POINT (10) OF ARTICLE 4(1) OF MIFID II; OR
- (III) NOT A QUALIFIED INVESTOR AS DEFINED IN ARTICLE 2 OF REGULATION (EU) 2017/1129 (AS AMENDED, THE “**EU PROSPECTUS REGULATION**”).

CONSEQUENTLY, NO KEY INFORMATION DOCUMENT REQUIRED BY REGULATION (EU) NO. 1286/2014 (AS AMENDED, THE “**EU PRIIPS REGULATION**”) FOR OFFERING OR SELLING THE NOTES OR OTHERWISE MAKING THEM AVAILABLE TO EEA RETAIL INVESTORS IN THE EEA HAS BEEN PREPARED AND THEREFORE OFFERING OR SELLING THE NOTES OR OTHERWISE MAKING THEM AVAILABLE TO ANY EEA RETAIL INVESTOR IN THE EEA MAY BE UNLAWFUL UNDER THE EU PRIIPS REGULATION.

THIS MEMORANDUM HAS BEEN PREPARED ON THE BASIS THAT ANY OFFER OF THE NOTES IN THE EEA WILL ONLY BE MADE TO QUALIFIED INVESTORS. ACCORDINGLY ANY PERSON MAKING OR INTENDING TO MAKE AN OFFER IN THE EEA OF NOTES WHICH ARE THE SUBJECT OF THE OFFERING CONTEMPLATED IN THIS MEMORANDUM MAY ONLY DO SO WITH RESPECT TO QUALIFIED INVESTORS. NONE OF THE TRUST, THE SPONSOR OR ANY OF THE INITIAL PURCHASERS HAS AUTHORIZED, NOR DO THEY AUTHORIZE, THE MAKING OF ANY OFFER OF NOTES IN THE EEA OTHER THAN TO QUALIFIED INVESTORS.

## **MIFID II PRODUCT GOVERNANCE**

ANY DISTRIBUTOR SUBJECT TO MIFID II THAT IS OFFERING, SELLING OR RECOMMENDING THE NOTES IS RESPONSIBLE FOR UNDERTAKING ITS OWN TARGET MARKET ASSESSMENT IN RESPECT OF THE NOTES AND DETERMINING APPROPRIATE DISTRIBUTION CHANNELS FOR THE PURPOSES OF THE MIFID II PRODUCT GOVERNANCE RULES UNDER COMMISSION DELEGATED DIRECTIVE (EU) 2017/593 (AS AMENDED, THE “**DELEGATED DIRECTIVE**”). NONE OF THE TRUST, THE SPONSOR OR ANY OF THE INITIAL PURCHASERS MAKES ANY REPRESENTATIONS OR WARRANTIES AS TO A DISTRIBUTOR’S COMPLIANCE WITH THE DELEGATED DIRECTIVE.

## **NOTICE TO INVESTORS IN THE UNITED KINGDOM**

### **PROHIBITION ON SALES TO UK RETAIL INVESTORS**

THIS MEMORANDUM IS NOT A PROSPECTUS FOR THE PURPOSES OF THE POATRS (AS DEFINED BELOW).

THE NOTES ARE NOT INTENDED TO BE OFFERED, SOLD OR OTHERWISE MADE AVAILABLE TO AND SHOULD NOT BE OFFERED, SOLD OR OTHERWISE MADE AVAILABLE TO ANY UK RETAIL INVESTOR IN THE UNITED KINGDOM (THE “**UK**”). FOR THESE PURPOSES, A “**UK RETAIL INVESTOR**” MEANS A PERSON WHO IS NEITHER:

- (I) A PROFESSIONAL CLIENT AS DEFINED IN POINT (8) OF ARTICLE 2(1) OF COMMISSION DELEGATED REGULATION (EU) 600/2014 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 (AS AMENDED, THE “**EUWA**”); NOR
- (II) A QUALIFIED INVESTOR AS DEFINED IN PARAGRAPH 15 OF SCHEDULE 1 TO THE PUBLIC OFFERS AND ADMISSION TO TRADING REGULATIONS 2024 (AS AMENDED, THE “**POATRS**”).

CONSEQUENTLY, NO KEY INFORMATION DOCUMENT REQUIRED BY REGULATION (EU) NO. 1286/2014 AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUWA (AS AMENDED, THE “**UK PRIIPS REGULATION**”) FOR OFFERING OR SELLING THE NOTES OR OTHERWISE MAKING THEM AVAILABLE TO UK RETAIL INVESTORS HAS BEEN PREPARED AND THEREFORE OFFERING OR

SELLING THE NOTES OR OTHERWISE MAKING THEM AVAILABLE TO ANY UK RETAIL INVESTOR IN THE UK MAY BE UNLAWFUL UNDER THE UK PRIIPS REGULATION.

## **UK PRODUCT GOVERNANCE**

ANY DISTRIBUTOR SUBJECT TO THE FCA HANDBOOK PRODUCT INTERVENTION AND PRODUCT GOVERNANCE SOURCEBOOK (“**PROD**”) THAT IS OFFERING, SELLING OR RECOMMENDING THE NOTES IS RESPONSIBLE FOR UNDERTAKING ITS OWN TARGET MARKET ASSESSMENT IN RESPECT OF THE NOTES AND DETERMINING APPROPRIATE DISTRIBUTION CHANNELS FOR THE PURPOSES OF PROD. NONE OF THE TRUST, THE SPONSOR OR ANY OF THE INITIAL PURCHASERS MAKES ANY REPRESENTATION OR WARRANTY AS TO A DISTRIBUTOR’S COMPLIANCE WITH PROD.

## **FINANCIAL PROMOTION REGIME AND PROMOTION OF COLLECTIVE INVESTMENT SCHEMES REGIME**

THE TRUST MAY CONSTITUTE A “COLLECTIVE INVESTMENT SCHEME” AS DEFINED BY SECTION 235 OF THE FSMA THAT IS NOT A “RECOGNISED COLLECTIVE INVESTMENT SCHEME” FOR THE PURPOSES OF THE FSMA AND THAT HAS NOT BEEN AUTHORIZED, REGULATED OR OTHERWISE RECOGNIZED OR APPROVED. AS AN UNREGULATED SCHEME, THE NOTES CANNOT BE MARKETED IN THE UK TO THE GENERAL PUBLIC, EXCEPT IN ACCORDANCE WITH THE FSMA.

THE COMMUNICATION OF THIS MEMORANDUM (A) IF MADE BY A PERSON WHO IS NOT AN AUTHORIZED PERSON UNDER THE FSMA, IS BEING MADE ONLY TO, OR DIRECTED ONLY AT, PERSONS WHO (I) ARE OUTSIDE THE UK, OR (II) HAVE PROFESSIONAL EXPERIENCE IN MATTERS RELATING TO INVESTMENTS AND QUALIFY AS INVESTMENT PROFESSIONALS IN ACCORDANCE WITH ARTICLE 19(5) OF THE FINANCIAL SERVICES AND MARKETS ACT 2000 (FINANCIAL PROMOTION) ORDER 2005 (THE “**FINANCIAL PROMOTION ORDER**”), OR (III) ARE PERSONS FALLING WITHIN ARTICLE 49(2)(A) THROUGH (D) (HIGH NET WORTH COMPANIES, UNINCORPORATED ASSOCIATIONS, ETC.) OF THE FINANCIAL PROMOTION ORDER (ALL SUCH PERSONS TOGETHER BEING REFERRED TO AS “**FPO PERSONS**”), OR (IV) ARE ANY OTHER PERSONS TO WHOM IT MAY OTHERWISE LAWFULLY BE COMMUNICATED OR DIRECTED; AND (B) IF MADE BY A PERSON WHO IS AN AUTHORIZED PERSON UNDER THE FSMA, IS BEING MADE ONLY TO, OR DIRECTED ONLY AT, PERSONS WHO (I) ARE OUTSIDE THE UK, OR (II) HAVE PROFESSIONAL EXPERIENCE IN MATTERS RELATING TO INVESTMENTS AND QUALIFY AS INVESTMENT PROFESSIONALS IN ACCORDANCE WITH ARTICLE 14(5) OF THE FINANCIAL SERVICES AND MARKETS ACT 2000 (PROMOTION OF COLLECTIVE INVESTMENT SCHEMES) (EXEMPTIONS) ORDER 2001 (THE “**PROMOTION OF COLLECTIVE INVESTMENT SCHEMES EXEMPTIONS ORDER**”), OR (III) ARE PERSONS FALLING WITHIN ARTICLE 22(2)(A) THROUGH (D) (“HIGH NET WORTH COMPANIES, UNINCORPORATED ASSOCIATIONS, ETC.”) OF THE PROMOTION OF COLLECTIVE INVESTMENT SCHEMES EXEMPTIONS ORDER, OR (IV) ARE PERSONS TO WHOM THE TRUST MAY LAWFULLY BE PROMOTED IN ACCORDANCE WITH CHAPTER 4.12B OF THE FCA HANDBOOK CONDUCT OF BUSINESS SOURCEBOOK (ALL SUCH PERSONS, TOGETHER WITH FPO PERSONS, “**RELEVANT PERSONS**”).

THIS MEMORANDUM MUST NOT BE ACTED ON OR RELIED ON BY PERSONS WHO ARE NOT RELEVANT PERSONS. ANY INVESTMENT OR INVESTMENT ACTIVITY TO WHICH THIS MEMORANDUM RELATES, INCLUDING THE NOTES, IS AVAILABLE ONLY TO RELEVANT PERSONS AND WILL BE ENGAGED IN ONLY WITH RELEVANT PERSONS. ANY PERSONS OTHER THAN RELEVANT PERSONS SHOULD NOT ACT OR RELY ON THIS MEMORANDUM.

POTENTIAL INVESTORS IN THE UK ARE ADVISED THAT ALL, OR MOST, OF THE PROTECTIONS AFFORDED BY THE UK REGULATORY SYSTEM WILL NOT APPLY TO AN INVESTMENT IN THE NOTES AND THAT COMPENSATION WILL NOT BE AVAILABLE UNDER THE UK FINANCIAL SERVICES COMPENSATION SCHEME.

## FORWARD-LOOKING STATEMENTS

This Memorandum contains forward-looking statements within the meaning of Section 27A of the Securities Act. Specifically, forward-looking statements, together with related qualifying language and assumptions, are found in the material (including the tables) under the headings “*Risk Factors*” and “*Prepayment and Yield Considerations*” and in the appendices. Forward-looking statements are also found in other places throughout this Memorandum, and may be accompanied by, and identified with terms such as “could,” “may,” “will,” “believes,” “expects,” “intends,” “anticipates,” “forecasts,” “estimates” or similar phrases. These statements involve known and unknown risks and uncertainties, some of which are beyond our control. These statements are not historical facts but rather represent our expectations based on current information, plans, judgments, assumptions, estimates and projections. Actual results or performance may differ from those described in or implied by such forward-looking statements due to various risks, uncertainties and other factors including the following: general economic and business conditions, competition, changes in political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preference and various other matters. These forward-looking statements are made only as of the date of this Memorandum. We undertake no obligation to update any forward-looking statements we make to reflect events or circumstances occurring after the date of this Memorandum.

## ABOUT FREDDIE MAC

### General

Freddie Mac is a government sponsored enterprise chartered by Congress in 1970. Our mission is to provide liquidity, stability and affordability to the U.S. housing market. We do this primarily by purchasing single-family and multifamily residential mortgage loans originated by lenders in the secondary mortgage market and holding these loans either for investment or sale. In most instances, we package these loans into guaranteed mortgage related securities, which are sold in the global capital markets, and transfer interest rate and liquidity risks to third-party investors. In addition, we transfer a portion of our mortgage credit risk exposure to third-party investors through our credit risk transfer programs, which include securities- and insurance-based offerings. We also invest in mortgage loans and mortgage related securities. We do not originate mortgage loans or lend money directly to mortgage borrowers. Although it is chartered by Congress, Freddie Mac is solely responsible for making payments on its obligations. Neither the U.S. government nor any other agency or instrumentality of the U.S. government guarantees the obligations of Freddie Mac.

We support the U.S. housing market and the overall economy by enabling America’s families to access mortgage loan funding with better terms and by providing consistent liquidity to the multifamily mortgage market. We have helped many distressed borrowers keep their homes or avoid foreclosure and have helped many distressed renters avoid eviction. We are working with FHFA, our customers and the industry to build a better housing finance system for the nation.

### Conservatorship and Government Support of Our Business

Since September 2008, we have been operating in conservatorship, with FHFA as our Conservator. The conservatorship and related matters significantly affect our management, business activities, financial condition and results of operations. Our future is uncertain, and the conservatorship has no specified termination date. We do not know what changes may occur to our business model during or following conservatorship, including whether we will continue to exist. Our Conservator has not made us aware of any plans to make any significant changes that would affect our ability to continue as a going concern. Our future structure and role in the mortgage industry will be determined by the Administration, Congress, and FHFA. It is possible, and perhaps likely, that there will be significant changes that will materially affect our business model and results of operations. Some or all of our functions could be transferred to other institutions, and we could cease to exist as a stockholder-owned company.

In connection with our entry into conservatorship, we entered into the Purchase Agreement with Treasury, under which we issued Treasury both senior preferred stock and a warrant to purchase common stock in consideration for Treasury’s commitment to provide funding to us.

The Purchase Agreement with Treasury and the terms of the senior preferred stock we issued to Treasury affect our business activities and are critical to keeping us solvent and avoiding the appointment of a receiver by FHFA under statutory mandatory receivership provisions. We believe that the support provided by Treasury pursuant to the Purchase Agreement currently enables us to have adequate liquidity to conduct normal business activities.

For additional information regarding the conservatorship, the Purchase Agreement and government support of our business, see the Incorporated Documents.

## ADDITIONAL INFORMATION

Our common stock is registered with the SEC under the Exchange Act. We file reports and other information with the SEC.

As described below, we incorporate certain documents by reference in this Memorandum, which means that we are disclosing information to you by referring you to those documents rather than by providing you with separate copies. The Incorporated Documents are considered part of this Memorandum. You should read this Memorandum in conjunction with the Incorporated Documents. Information that we incorporate by reference will automatically update information in this Memorandum. Therefore, you should rely only on the most current information provided or incorporated by reference in this Memorandum.

You may read and copy any document we file with the SEC at the SEC's public reference room at 100 F Street, N.E., Washington, D.C. 20549. Please call the SEC at 1-800-SEC-0330 for further information on the public reference room. The SEC also maintains a website at <http://www.sec.gov> that contains reports, proxy and information statements, and other information regarding companies that file electronically with the SEC.

After the Closing Date, you can obtain, without charge, copies of this Memorandum, the Incorporated Documents, the Indenture and the Securitization Regulation Agreement from:

**Freddie Mac — Investor Inquiry**  
**8100 Jones Branch Drive**  
**McLean, Virginia 22102-3110**  
**Telephone: 1-800-336-3672**  
**(571-382-4000 within the Washington, D.C. area)**  
**E-mail: [Investor\\_Inquiry@freddiemac.com](mailto:Investor_Inquiry@freddiemac.com)**

We also make this Memorandum and the Incorporated Documents available on our internet website at this internet address: **[www.freddiemac.com](http://www.freddiemac.com)**.\*

Certain information regarding each Multi PC Reference Obligation (including any risk factors associated with such Reference Obligation and the underlying properties) is described in an offering document relating to the related Multi PC (each, a “**Multi PC Underlying Offering Document**”), certain information regarding each Series K Reference Obligation (including any risk factors associated with such Reference Obligation and the underlying properties) is described in an offering document relating to the related Series K SPC (each, a “**Series K SPC Underlying Offering Document**”) and certain information regarding each SB Reference Obligation (including any risk factors associated with such Reference Obligation and the underlying properties) is described in an offering document related to the related SB Certificate (each, an “**SB Certificate Underlying Offering Document**” and, together with the Multi PC Underlying Offering Documents and Series K SPC Underlying Offering Documents, the “**Underlying Offering Documents**”). The Underlying Offering Documents are available on our internet website. We also make available on our internet website certain pool and mortgage loan-level information regarding mortgage loans we securitized based on information furnished to us by the sellers and servicers of such mortgage loans.

With respect to the BCE Reference Obligations, certain pool or mortgage loan-level information provided in this Memorandum is based upon information reported and furnished to us by the sellers and servicers of the mortgage loans and the depositors, issuers, trustees and custodians of the BCE Related Bonds (i) at the time when we agreed to provide credit enhancement for the BCE Related Bonds under our multifamily targeted affordable housing bond credit enhancement program (the “**TAH BCE Program**”) (which, in most cases, is after the date on which the related BCE Reference Obligation is originated), or (ii) in monthly servicing updates which we receive as a provider of credit enhancement (collectively with the related official statements or offering documents, bond documents or underlying financing and loan documents, the “**Supplemental BCE Information Documents**”). With respect to the other Reference Obligations (excluding the BCE Reference Obligations), certain pool or mortgage loan-level information

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\* We provide this and other internet addresses solely for the information of investors. We do not intend these internet addresses to be active links and we are not using references to these addresses to incorporate additional information into this Memorandum, except as specifically stated in this Memorandum. A prospective investor may access the Guide through <https://mf.freddiemac.com/> by clicking on “Guide and Forms.” The prospective investor should then click on “Full Guide.”

provided in this Memorandum is based upon information reported and furnished to us by the sellers and servicers of the mortgage loans (a) at the time we purchased the mortgage loans, (b) through subsequent data revisions or (c) in monthly servicing updates (collectively with the Underlying Offering Documents and the Supplemental BCE Information Documents, the “**Supplemental Information Documents**”). With respect to the Multi PC Reference Obligations, the Series K Reference Obligations and the SB Reference Obligations, the Underlying Offering Documents and certain other Supplemental Information Documents are available on our internet website. With respect to the BCE Reference Obligations, none of the related official statements or offering documents, bond documents or financing documents relating to the related BCE Related Bonds or such BCE Reference Obligation or any reports prepared by the trustee or custodian of such BCE Related Bonds or the servicer of such BCE Reference Obligation will be available on our internet website. Certain information in the Supplemental Information Documents may be stale and outdated. With respect to the BCE Reference Obligations, certain Supplemental BCE Information Documents may be available on the website of the applicable issuer of the BCE Related Bonds identified on Appendix A and/or the EMMA® website operated by the Municipal Securities Rulemaking Board. We have not verified information furnished to us by the sellers or servicers regarding the Reference Obligations (or the depositors or issuers of the related BCE Related Bonds with respect to the BCE Reference Obligations), information in any Supplemental Information Documents or any information available on the EMMA® website operated by the Municipal Securities Rulemaking Board, and we make no representations or warranties concerning the accuracy or completeness of that information.

We may restrict access to our website from time to time as part of our cybersecurity strategies or for other reasons, which may prevent you from accessing materials about the Notes. If this were to occur, you could obtain copies of these materials by contacting us using the Investor Inquiry information as shown above.

## TRANSACTION DIAGRAM

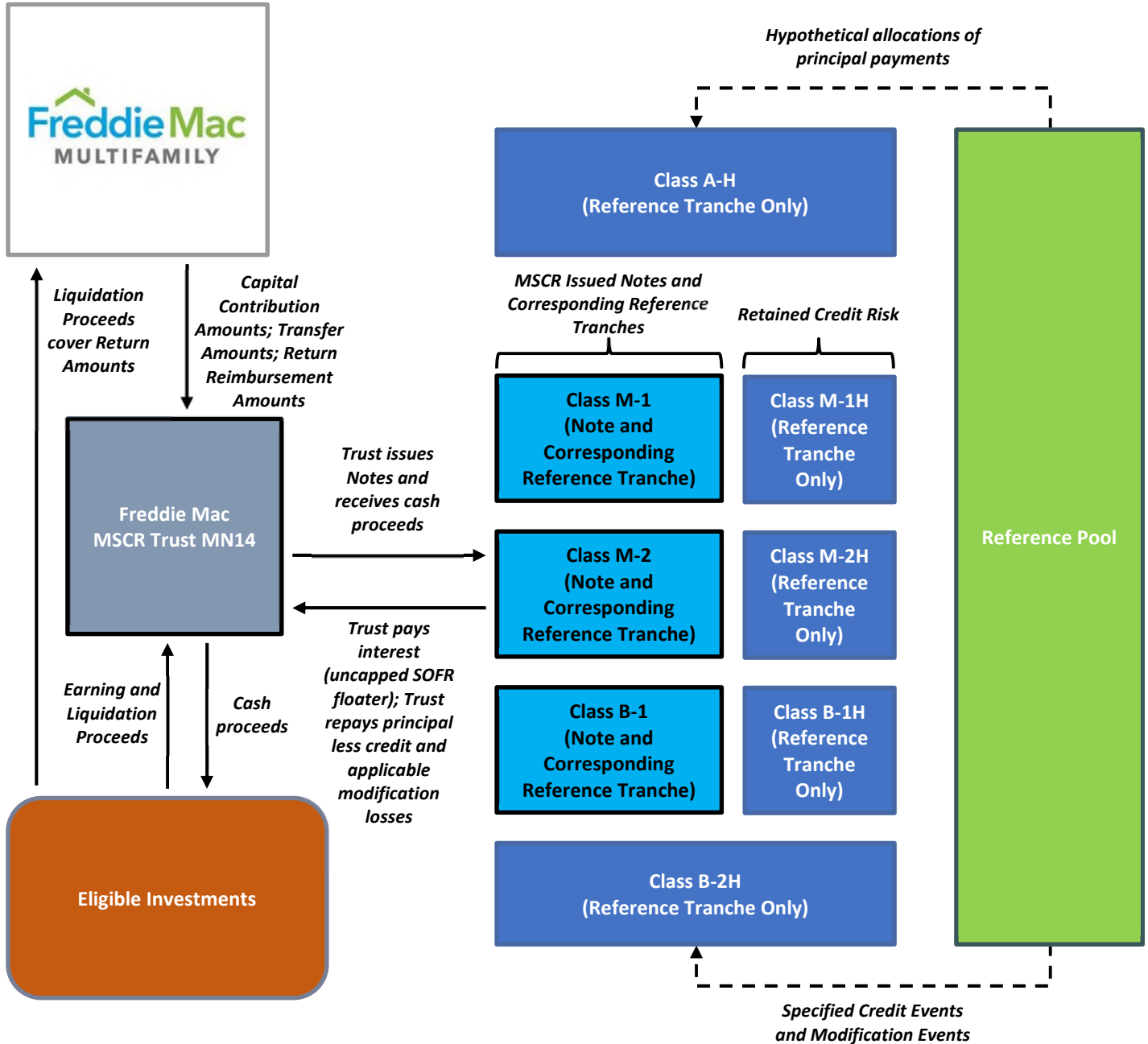


TABLE 2

## CLASSES OF REFERENCE TRANCHES

Classes of Reference Tranches	Initial Class Notional Amount	Initial Credit Enhancement <sup>(1)</sup>
Class A-H.....	\$ 20,824,890,658	5.000%
Class M-1 and Class M-1H <sup>(2)(7)</sup> .....	\$ 328,814,062	3.500% <sup>(3)</sup>
Class M-2 and Class M-2H <sup>(4)(7)</sup> .....	\$ 328,814,063	2.000% <sup>(5)</sup>
Class B-1 and Class B-1H <sup>(6) (7)</sup> .....	\$ 219,209,375	1.000% <sup>(8)</sup>
Class B-2H.....	\$ 219,209,376	0.000%

- (1) Represents the initial credit enhancement provided to such Class or Classes of Reference Tranches by more subordinate Class(es) of Reference Tranches in the aggregate, which is equal to the percentage of the Cut-off Date Reference Pool Balance represented by the aggregate initial Class Notional Amount of the Class or Classes of Reference Tranches subordinate to the subject Class or Classes of Reference Tranches.
- (2) Pursuant to the hypothetical structure, the Class M-1 and Class M-1H Reference Tranches are *pro rata* with each other. The initial Class Notional Amount shown is the aggregate amount for the Class M-1 and Class M-1H Reference Tranches combined. The initial Class Notional Amount of the Class M-1 Reference Tranche is expected to be \$147,996,000 (which corresponds to the original Class Principal Balance of the Class M-1 Notes) and the initial Class Notional Amount for the Class M-1H Reference Tranche is expected to be \$180,818,062.
- (3) Represents the initial credit enhancement available to the Class M-1 and Class M-1H Reference Tranches in the aggregate provided by more subordinate Class(es) of Reference Tranches in the aggregate.
- (4) Pursuant to the hypothetical structure, the Class M-2 and Class M-2H Reference Tranches are *pro rata* with each other. The initial Class Notional Amount shown is the aggregate amount for the Class M-2 and Class M-2H Reference Tranches combined. The initial Class Notional Amount of the Class M-2 Reference Tranche is expected to be \$174,271,000 (which corresponds to the original Class Principal Balance of the Class M-2 Notes) and the initial Class Notional Amount for the Class M-2H Reference Tranche is expected to be \$154,543,063.
- (5) Represents the initial credit enhancement available to the Class M-2 and Class M-2H Reference Tranches in the aggregate provided by more subordinate Class(es) of Reference Tranches in the aggregate.
- (6) Pursuant to the hypothetical structure, the Class B-1 and Class B-1H Reference Tranches are *pro rata* with each other. The initial Class Notional Amount shown is the aggregate amount for the Class B-1 and Class B-1H Reference Tranches combined. The initial Class Notional Amount of the Class B-1 Reference Tranche is expected to be \$175,367,000 (which corresponds to the original Class Principal Balance of the Class B-1 Notes) and the initial Class Notional Amount for the Class B-1H Reference Tranche is expected to be \$43,842,375.
- (7) The actual Class Principal Balance of any or all of the Classes of the Notes and the Class Notional Amount of the related Class of Reference Tranche may increase or decrease by an amount to be determined by Freddie Mac prior to the pricing of the Notes, and the actual Class Notional Amount of the Class M-1H Reference Tranche, the Class M-2H Reference Tranche and/or the Class B-1H Reference Tranche, as applicable, may correspondingly decrease (in the case of any increase in the original Class Principal Balance of any related Class of Notes and the initial Class Notional Amount of the related Reference Tranche) or increase (in the case of any decrease in the original Class Principal Balance of any related Class of Notes and the initial Class Notional Amount of the related Reference Tranche) by such amount; provided that (i) the Class M-1H Reference Tranche will represent no less than 5% of the combined initial Class Notional Amount of the Class M-1 and Class M-1H Reference Tranches, (ii) the Class M-2H Reference Tranche will represent no less than 5% of the combined initial Class Notional Amount of the Class M-2 and Class M-2H Reference Tranches and (iii) the Class B-1H Reference Tranche will represent no less than 5% of the combined initial Class Notional Amount of the Class B-1 and Class B-1H Reference Tranches.
- (8) Represents the initial credit enhancement available to the Class B-1 and Class B-1H Reference Tranches in the aggregate provided by more subordinate Class(es) of Reference Tranches in the aggregate.

## HYPOTHETICAL STRUCTURE AND CALCULATIONS WITH RESPECT TO THE REFERENCE TRANCHES

A hypothetical structure of Classes of Reference Tranches deemed to be backed by the Reference Pool has been established as indicated in the Transaction Diagram set forth above. See “*Transaction Diagram*” above. The Indenture will reference this hypothetical structure to calculate, for each Payment Date, (i) Tranche Write-down Amounts (or Tranche Write-up Amounts) as a result of Credit Events or Modification Events on the Reference Obligations, which



may result in reductions (or increases) in principal amounts on the Notes, (ii) any reduction or increase in interest amounts payable on the Notes as a result of Modification Events on the Reference Obligations and (iii) principal payments to be made on the Notes by the Trust.

Each Class of Reference Tranche will have the initial Class Notional Amount set forth in Table 2 above and the aggregate of the initial Class Notional Amounts of all Classes of Reference Tranches will equal the Cut-off Date Reference Pool Balance.

Any Tranche Write-down Amount allocated to a Class of Reference Tranche will result in a corresponding reduction in the Class Principal Balance of the Corresponding Class of Notes.

Pursuant to the Indenture, the Class M-1 Reference Tranche will correspond to the Class M-1 Notes, the Class M-2 Reference Tranche will correspond to the Class M-2 Notes and the Class B-1 Reference Tranche will correspond to the Class B-1 Notes. With respect to any Payment Date, any reductions in the Class Notional Amount of the Class M-1, Class M-2 or Class B-1 Reference Tranche will result in a corresponding reduction in the Class Principal Balance of the Class M-1, Class M-2 or Class B-1 Notes, respectively. Similarly, with respect to any Payment Date, the amount of any Modification Loss Amount allocated to the Class M-1, Class M-2 or Class B-1 Reference Tranche pursuant to the applicable priority set forth in the definition of “Modification Loss Priority” in the “*Glossary of Significant Terms*” and as further described under “*Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Modification Loss Amount*” will, as described herein, result in a corresponding reduction of the Interest Payment Amount of the Class M-1, Class M-2 or Class B-1 Notes, respectively. Further, with respect to any Payment Date, the amount of any principal collections on the Reference Obligations that are allocated to reduce the Class Notional Amount of the Class M-1, Class M-2 or Class B-1 Reference Tranche, will result in a corresponding payment of principal on such Payment Date to the Class M-1, Class M-2 or Class B-1 Notes, respectively. As a result of the correlation between the Class M-1, Class M-2 or Class B-1 Notes on the one hand, and the Corresponding Class of Reference Tranche on the other hand, you should review and understand all the information related to the hypothetical structure and the Reference Tranches in this Memorandum and otherwise made available to you as if you were investing in the Class of Reference Tranche corresponding to your Class of Notes.

The effect of the Trust entering into the Collateral Administration Agreement with us and of the Indenture linking the Notes to the performance of the Reference Pool and the Corresponding Classes of Reference Tranches is that we will transfer certain credit risk that we would otherwise bear with respect to the Reference Pool to you. Specifically, our credit risk will be transferred to you to the extent that your Notes are subject to (i) principal amount write-downs as a result of Credit Events or Modification Events on the Reference Obligations and (ii) interest amount reductions as a result of Modification Events on the Reference Obligations, in each case as described in this Memorandum. Because the Trust will not issue any notes that correspond to the Class A-H, Class M-1H, Class M-2H, Class B-1H and Class B-2H Reference Tranches, we will initially retain the credit risk represented by such Classes of Reference Tranches. If we were to exercise our option to cause the Trust to retire any Notes that we own, the Class Notional Amount of any of the Class M-1H, Class M-2H or Class B-1H Reference Tranches will be increased by the related Notes Retirement Amounts allocated to reduce the Class Notional Amount of the Class M-1, Class M-2 or Class B-1 Reference Tranche, respectively, in connection with the retirement of such Notes. We will, therefore, reacquire the credit risk with respect to the Reference Pool represented by such retired Notes. On the Closing Date:

- the Class M-1H Reference Tranche will represent no less than 5% of the combined initial Class Notional Amount of the Class M-1 and Class M-1H Reference Tranches,
- the Class M-2H Reference Tranche will represent no less than 5% of the combined initial Class Notional Amount of the Class M-2 and Class M-2H Reference Tranches, and
- the Class B-1H Reference Tranche will represent no less than 5% of the combined initial Class Notional Amount of the Class B-1 and Class B-1H Reference Tranches.

On the Closing Date, we intend to enter into the Securitization Regulation Agreement, which will irrevocably restrict our ability to transfer or hedge more than a 95% *pro rata* share of the credit risk on any of (i) the Class A-H Reference Tranche, (ii) the Class M-1 and Class M-1H Reference Tranches (in the aggregate), (iii) the Class M-2 and Class M-2H Reference Tranches (in the aggregate), (iv) the Class B-1 and Class B-1H Reference Tranches (in the aggregate), (v) the Class B-2H Reference Tranche or (vi) in the case of any further tranching of the Class A-H

Reference Tranche or Class B-2H Reference Tranche, each such tranche into which the Class A-H Reference Tranche or Class B-2H Reference Tranche, as applicable, is so further tranced. We may effect any transfers or hedges that are not so restricted, in the future, by issuing new series of MSCR notes and/or entering into MCIP transactions, that reference the Reference Pool related to the Notes of this transaction. See “*Securitization Regulation Agreement*” and “*Risk Factors — Governance and Regulation — EU Securitization Regulation Requirements and UK Securitization Framework Requirements.*”

## SUMMARY

*This summary highlights selected information and does not contain all of the information that you need to make your investment decision. It provides general, simplified descriptions of matters that, in some cases, are highly technical and complex. More detail is provided in other sections of this Memorandum and in the other documents referred to herein. Do not rely upon this summary for a full understanding of the matters you need to consider for any potential investment in the Notes. To understand the terms of the offering of the Notes, carefully read this entire Memorandum and the other documents referred to herein. You will find definitions of the capitalized terms used in this Memorandum in the “Glossary of Significant Terms.”*

**Transaction Overview** ..... On the Closing Date, the Trust will issue the Notes. The Notes will pay interest at the rates and times, and the principal amount thereof will be payable on the dates, described under “— *Payments on the Notes*” below. The Notes are scheduled to mature on the Payment Date in June 2046, but will be subject to redemption prior thereto if certain events occur that result in the designation of an Early Termination Date. See “*Description of the Notes — Scheduled Maturity Date and Early Redemption Date.*”

The Trust will use the aggregate proceeds realized from the sale of the Notes to purchase Eligible Investments. From time to time, the Trust will acquire additional Eligible Investments with proceeds realized upon the maturity or redemption or other prepayment of existing Eligible Investments. On each Payment Date, the Trust will pay interest on the Notes from (i) investment earnings on the Eligible Investments, (ii) the Transfer Amount due from us with respect to such Payment Date under the Collateral Administration Agreement and (iii) the Index Component Contribution due from us with respect to such Payment Date under the Capital Contribution Agreement.

On the Closing Date, we will enter into the Collateral Administration Agreement and the Capital Contribution Agreement with the Trust and the Indenture Trustee.

Under the Collateral Administration Agreement, subject to the satisfaction of certain conditions, in connection with a Payment Date in any given calendar month we will be required to pay the Transfer Amount and Return Reimbursement Amount, if any, to the Trust and the Trust will be required to pay the Return Amount, if any, to us. Under the Capital Contribution Agreement, we will be required to pay the Capital Contribution Amount to the Trust. The Collateral Administration Agreement and Capital Contribution Agreement will permit netting of the Return Amount due on any Payment Date against the Transfer Amount, Return Reimbursement Amount and Capital Contribution Amount due on the Business Day immediately prior to such Payment Date. As a result, only one party (i.e., either the Trust or us) will actually make a payment to the other in connection with any Payment Date. See “*The Agreements — The Collateral Administration Agreement and the Capital Contribution Agreement — Netting of Payments.*”

Each of the Collateral Administration Agreement and the Capital Contribution Agreement will terminate in its entirety on, and no further payments will be made by us to the Trust or by the Trust to us, as applicable, after, the Termination Date (whether on or prior to the Scheduled Maturity Date, including as the result of the designation of the Early Termination Date).

<b>Sponsor</b> .....	Freddie Mac. See “ <i>Additional Information</i> ,” “ <i>About Freddie Mac</i> ,” “ <i>Risk Factors — Governance and Regulation</i> ” and “ <i>Risk Factors — Risks Related to Freddie Mac</i> .”
<b>Indenture Trustee</b> .....	U.S. Bank Trust Company, National Association.
<b>Owner Trustee</b> .....	Wilmington Trust, National Association.
<b>Investment Manager</b> .....	BlackRock Financial Management, Inc.
<b>Administrator</b> .....	Freddie Mac.
<b>Custodian</b> .....	U.S. Bank Trust Company, National Association.
<b>Account Bank</b> .....	U.S. Bank National Association.
<b>The Trust</b> .....	<p>The Freddie Mac MSCR Trust MN14 is a statutory trust created under the laws of the State of Delaware. The purpose of the Trust is limited to engaging in the following activities: (a) entering into and performing its obligations under the Collateral Administration Agreement; (b) entering into and performing its obligations under the Capital Contribution Agreement; (c) entering into and performing its obligations under the Indenture; (d) entering into and performing its obligations under the Investment Management Agreement; (e) entering into and performing its obligations under the Administration Agreement; (f) entering into and performing its obligations under the Account Control Agreement; (g) entering into and performing its obligations under the Note Purchase Agreement; (h) issuing the Notes pursuant to the Indenture and the Owner Certificate pursuant to the Trust Agreement; (i) entering into and performing its obligations under the other Basic Documents; (j) investing the proceeds of the sale of the Notes in Eligible Investments and to reinvest the proceeds realized upon the maturity or redemption or other prepayment of Eligible Investments in additional Eligible Investments, from time to time, as contemplated in the Trust Agreement; and (k) engaging in such other activities, including entering into and performing its obligations under any other agreements that are necessary, suitable or convenient to accomplish the foregoing or are incidental thereto or connected therewith.</p>

The Trust Assets will be comprised of all right, title and interest of the Trust in, to and under, whether now owned or existing, or hereafter acquired or arising, (a) the Basic Documents, (b) the Distribution Account and any amounts from time to time on deposit therein, (c) the Custodian Account and any amounts from time to time on deposit therein, (d) all Eligible Investments and all income realized from the investment thereof, (e) all accounts, general intangibles, chattel paper, instruments, documents, goods, money, investment property, deposit accounts, letters of credit and letter-of-credit rights, consisting of, arising from, or relating to, any of the foregoing, and (f) all proceeds, accessions, profits, income, benefits, substitutions and replacements, whether voluntary or involuntary, of and to any of the property of the Trust.

All of the Trust Assets, other than the Trust’s rights under the Collateral Administration Agreement and the Capital Contribution Agreement, will be pledged to secure the Trust’s payment obligations under the Collateral Administration Agreement. In addition, all of the Trust Assets will be

	pledged to secure the Trust's payment obligations to the Noteholders under the Indenture.
<b>The Notes</b> .....	On the Closing Date, the Trust will issue the Class M-1 Notes, Class M-2 Notes and Class B-1 Notes pursuant to the Indenture.
<b>Closing Date</b> .....	On or about June 11, 2026.
<b>Scheduled Maturity Date</b> .....	The Payment Date in June 2046.
<b>Record Date</b> .....	The Business Day immediately preceding a Payment Date, with respect to Book-Entry Notes, and the last Business Day of the calendar month preceding a Payment Date, with respect to Definitive Notes.
<b>Use of Proceeds</b> .....	The Indenture Trustee will use the cash proceeds from the sale of the Notes to purchase Eligible Investments. The Indenture Trustee will use the earnings on and proceeds of the Eligible Investments to first make any payments of Return Amounts to us and then, together with any Transfer Amounts, Return Reimbursement Amounts and Capital Contribution Amounts paid by us to the Trust, to make payments of principal and interest on the Notes.
<b>Ratings of the Notes</b> .....	It is a condition to the issuance of the Notes that the Rated Notes receive the ratings set forth in <u>Table 1</u> from the Rating Agency. No other Notes will be rated and we have no obligation to obtain ratings for the Notes in the future. The ratings of the Rated Notes will be subject to revision, withdrawal or suspension by the Rating Agency from time to time and at any time. See " <i>Ratings</i> ."
<b>The Offering</b> .....	The Notes are being offered and sold only (i) in the United States to "qualified institutional buyers," as such term is defined in Rule 144A under the Securities Act, or (ii) in "offshore transactions" to persons that are not "U.S. persons," as such terms are defined in, and in accordance with, Regulation S under the Securities Act. See " <i>Notice to Investors</i> ."
<b>Transfer of the Notes</b> .....	Transfers of interests in the Notes will be subject to certain restrictions. See " <i>Risk Factors — Governance and Regulation — Lack of Liquidity May Adversely Affect the Marketability of the Notes</i> ."
<b>Payments on the Notes</b> .....	<p>The Trust will be required to pay the Interest Payment Amount on the Notes in arrears on the 25th day of each calendar month, commencing in July 2026 and ending on the Maturity Date, including in the case of an Early Redemption Date, or if any such day is not a Business Day, on the first Business Day thereafter. On each Payment Date, the Interest Payment Amount for one or more Classes of Notes may be reduced as a result of Modification Events that reduce the yield on the Reference Obligations. See "<i>Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches</i>."</p> <p>On each Payment Date prior to the Maturity Date on which certain tests related to minimum credit enhancement for the Class A-H Reference Tranche and delinquencies for the Reference Pool are satisfied, the Trust will be required to pay principal on each Class of Notes in an amount equal to the portion of the Senior Reduction Amount, Subordinate Reduction Amount and/or Supplemental Subordinate Reduction Amount, as applicable, allocated to reduce the Class Notional Amount of the Corresponding Class of Reference Tranche on such Payment Date.</p>

If any of such tests is not satisfied, the Subordinate Reduction Amount will be deemed to be zero and principal payments may not be made on the Notes. With respect to any Class of Notes, the amount of principal that is due on any Payment Date will reflect any Tranche Write-up Amounts and Tranche Write-down Amounts with respect to the related Reporting Period, as applicable. See “*Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Senior Reduction Amount and Subordinate Reduction Amount.*”

In addition, in connection with any Credit Event or Modification Event that results in any Tranche Write-down Amount being allocated to any Class of Reference Tranche on a Payment Date, the Class Principal Balance of any Corresponding Class of Notes will be reduced by such amount allocated thereto. In addition, if any Tranche Write-down Amounts are allocated to a Class or Classes of Reference Tranches corresponding to a Class or Classes of Notes on any Payment Date, the Trust will owe us a Return Amount on such Payment Date equal to the aggregate amount of Tranche Write-down Amounts so allocated to reduce the Class Principal Balances of the Notes. See “*Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches.*” Any such reduction in the Class Principal Balance of any outstanding Class of Notes will result in a lower amount of interest payable on such Class of Notes on subsequent Payment Dates. See “*Prepayment and Yield Considerations — Credit Events and Modification Events.*”

On the Maturity Date, the Trust will be required to pay the Class Principal Balance for each Class of Notes outstanding.

The Notes will be subject to mandatory redemption prior to the Scheduled Maturity Date upon the termination of the Collateral Administration Agreement. The Notes will also be subject to acceleration at any time upon the occurrence of an Indenture Event of Default. See “*Description of the Notes — Scheduled Maturity Date and Early Redemption Date*” and “*The Agreements — The Indenture — Indenture Events of Default*”.

On each Payment Date on which the Trust is required to pay a Return Amount, the Trust will allocate proceeds of the Eligible Investments to such payment before allocating any proceeds of the Eligible Investments to pay amounts owed on the Notes, including any Notes Retirement Amount payable by the Trust. This will coincide with Tranche Write-down Amounts being allocated to one or more Reference Tranches that correspond to one or more Classes of Notes in an aggregate amount equal to such Return Amount and the corresponding reduction of the Class Principal Balance of each such Class of Notes. See “*Prepayment and Yield Considerations*” and “*— Status and Subordination.*”

**Tranche Write-Down Amounts  
and Prepayment and Yield  
Considerations .....**

The Class Principal Balance of any outstanding Class of Notes will be reduced to the extent of any Tranche Write-down Amounts that are allocated to reduce the Class Notional Amount of the Corresponding Class of Reference Tranche. Any such reduction in principal will result in a corresponding reduction in the related Interest Payment Amount on subsequent Payment Dates.

The yield to maturity on the Notes will be sensitive to any prepayment of the Reference Obligations, Reference Pool Removals and changes in the SOFR Rate. See “*Risk Factors — Risks Related to the Index — SOFR Rate Levels Could Reduce the Yield on the Notes.*”

**Status and Subordination .....**

The Notes and the obligation of the Trust to pay Return Amounts to us will be limited recourse obligations of the Trust. With respect to any Payment Date, a portion of the Eligible Investments will be liquidated in the amount necessary to pay the net Return Amount owed by the Trust to us, if any, the amount of principal owed by the Trust on the Notes, if any, and the Notes Retirement Amount owed by the Trust to us, if any. The proceeds of such liquidated Eligible Investments will be allocated to payment of the Return Amount, if any, owed to us with respect to such Payment Date before being allocated to payments of principal on the Notes and to payment of any Notes Retirement Amount. With respect to amounts payable on the Notes on each Payment Date, the Class M-1 Notes will be senior in right of payment to the Class M-2 Notes and the Class M-2 Notes will be senior in right of payment to the Class B-1 Notes.

Pursuant to the Indenture, the Notes will be subject to (i) principal amount write-downs as a result of Credit Events or Modification Events with respect to the Reference Obligations and (ii) interest amount reductions as a result of Modification Events with respect to the Reference Obligations. See “*Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Modification Loss Amount*” and “*—Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Modification Gain Amount*”; “*Description of the Notes — Interest*”; “*Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Senior Reduction Amount and Subordinate Reduction Amount*”; “*Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Tranche Write-down Amounts*”; and “*Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Tranche Write-up Amounts.*”

**Eligible Investments .....**

The Trust will use the proceeds of the sale of the Notes to purchase Eligible Investments. From time to time, the Trust will acquire additional Eligible Investments with the proceeds realized upon the maturity or redemption or other prepayment of existing Eligible Investments. At the time of purchase, Eligible Investments will be required to satisfy the criteria set forth in the definition of “Eligible Investments” in the “*Glossary of Significant Terms.*” Any proceeds received from the maturity of Eligible Investments will be used to pay principal and interest on the Notes and any unused proceeds amounts will be reinvested in additional Eligible Investments as described herein.

**Collateral Administration  
Agreement and Capital  
Contribution Agreement .....**

On the Closing Date, we will enter into the Collateral Administration Agreement with the Trust and the Indenture Trustee pursuant to which the Trust will provide credit protection to us with respect to the Reference Pool.

Under the Collateral Administration Agreement, we will be required to pay to the Trust the Transfer Amount and Return Reimbursement Amount, if any, on the Business Day prior to each Payment Date. See *“The Agreements — The Collateral Administration Agreement and the Capital Contribution Agreement — The Collateral Administration Agreement.”*

Under the Collateral Administration Agreement, the Trust will be required, subject to the satisfaction of certain conditions, to pay the Return Amount to us based on the Credit Events and Modification Events that occurred during the related Reporting Period.

On the Closing Date, we will also enter into the Capital Contribution Agreement with the Trust and the Indenture Trustee. Under the Capital Contribution Agreement, we will be required to pay to the Trust the Capital Contribution Amount, if any, on the Business Day prior to each Payment Date. See *“The Agreements — The Collateral Administration Agreement and the Capital Contribution Agreement — The Capital Contribution Agreement.”*

The Collateral Administration Agreement and Capital Contribution Agreement will permit netting of the Return Amount owed to us by the Trust on any Payment Date against any Transfer Amount, Return Reimbursement Amount and Capital Contribution Amount owed to the Trust by us on the Business Day immediately prior to such Payment Date. As a result, only one party (i.e., either the Trust or us) will actually make a payment to the other in connection with any Payment Date. See *“The Agreements — The Collateral Administration Agreement and the Capital Contribution Agreement — Netting of Payments.”*

After the payment of any Notes Retirement Amount on any Payment Date, the amounts of any Return Amount, Transfer Amount and Return Reimbursement Amount owed under the terms of the Collateral Administration Agreement for succeeding Payment Dates will be reduced, as applicable, as a result of the adjustment in the Class Notional Amount of any Class of Reference Tranche corresponding to such retired Notes in connection with the payment of such Notes Retirement Amount.

**Reference Pool.....**

The Reference Obligations will consist of the applicable Reference Obligation Percentage of each of 706 fixed rate mortgage loans and 121 floating rate mortgage loans, secured by 831 multifamily properties. The Reference Obligations had an aggregate Reference Obligation Balance of approximately \$21,920,937,535 as of the close of business on June 1, 2026 (which we refer to in this Memorandum as the **“Cut-off Date”**). The Reference Pool will consist of (i) the applicable Reference Obligation Percentage of each of 419 underlying mortgage loans secured by one or more multifamily properties backing the underlying certificates relating to the Series K SPCs (each such Reference Obligation, a **“Series K Reference Obligation”**) with an aggregate Reference Obligation Balance of approximately \$11,734,009,608 as of the Cut-off Date, (ii) the applicable Reference Obligation Percentage of each of 285 underlying mortgage loans secured by one or more multifamily properties backing the related Multi PCs (each such Reference Obligation, a **“Multi PC Reference Obligation”**), or are expected to back Multi PCs to be issued in the future, with an aggregate Reference Obligation Balance of approximately \$9,483,770,223 as of the Cut-off Date, (iii) the applicable Reference Obligation Percentage of



each of 92 underlying mortgage loans secured by one or more multifamily properties backing the related SB Certificates (each such Reference Obligation, an “**SB Reference Obligation**”) with an aggregate Reference Obligation Balance of approximately \$299,409,295 as of the Cut-off Date, and (iv) the applicable Reference Obligation Percentage of each of 31 underlying mortgage loans secured by one or more multifamily affordable housing properties (each such Reference Obligation, a “**BCE Reference Obligation**”) backing the related BCE Related Bonds, with respect to which Freddie Mac provides credit enhancement for either the BCE Reference Obligation or the BCE Related Bond under the TAH BCE Program, with an aggregate Reference Obligation Balance of approximately \$403,748,408 as of the Cut-off Date.

The Reference Obligations meet the Reference Pool Parameters. The Reference Obligations are subject to removal from the Reference Pool based on certain conditions described in the definition of “Reference Pool Removal” in the “Glossary of Significant Terms.” Each of the original Reference Obligations must meet the Reference Pool Parameters.

Certain Reference Obligations were made to the related underlying borrowers by various state and local governmental entities using the proceeds of the related tax-exempt loans (“**TEs**”) made by the applicable originators to such governmental entities, and a fiscal agent appointed by such governmental entities (as identified in Appendix A) may administer or service such Reference Obligations in certain circumstances. Any reference to the servicer of a Reference Obligation in this Memorandum refers to such fiscal agent, if applicable, and with respect to any TEL, any reference to a “mortgage loan” in this Memorandum refers to such TEL.

6 of the Reference Obligations are subordinate in priority to the related Reference Obligation that is part of the Reference Pool and is a senior mortgage loan. 4 of the Reference Obligations are subordinate in priority to one or more mortgage loans that are not part of the Reference Pool. Each subordinate Reference Obligation is cross-defaulted with each related senior mortgage loan and may be cross-defaulted with any related subordinate mortgage loan.

11 Reference Obligations are cross-collateralized and cross-defaulted with certain other Reference Obligations, and 3 Reference Obligations in 1 Crossed Loan Group are cross-collateralized and cross-defaulted with at least one mortgage loan, that is not included in the Reference Pool.

Nine of the Reference Obligations, identified as “LTF-017 Loan #1,” “LTF-017 Loan #2,” “LTF-013 Loan #1,” “LTF-013 Loan #2,” “LTF-014 Loan #1,” “LTF-014 Loan #2,” “LTF 007-Loan #2,” “LTF 007-Loan #3” and “LTF 007-Loan #4” on Appendix A, were originated pursuant to Freddie Mac’s Long-Term Financing product. The related long-term financing agreement permits the related current borrowers and their affiliates to obtain additional loans that are *pari passu* with the related Reference Obligation in right of payment and are cross-collateralized and cross-defaulted with such Reference Obligation and permits such affiliates of the current borrowers to join the long-term financing agreement as additional borrowers from time to time. Such

additional *pari passu* loans will not be part of the Reference Pool. In addition, subject to certain terms and conditions set forth in the long-term financing agreement, the borrowers of such Reference Obligations may add, remove and/or substitute the mortgaged real properties securing such Reference Obligation and any future *pari passu* loans. The borrowers are also permitted to convert any related *pari passu* loan from a floating-rate loan to a fixed-rate loan in accordance with the terms of the long-term financing agreement. The borrowers are required to prepay any portion of such Reference Obligation or *pari passu* loan (if any) if they fail to meet certain debt service coverage ratio or loan-to-value ratio tests set forth in the long-term financing agreement in order to obtain additional *pari passu* loans, add, remove and/or substitute any mortgaged real properties and/or convert the interest rate of any related *pari passu* loan. For more information regarding such Reference Obligations and the terms of the related long-term financing agreement, see the related Underlying Offering Document and other available Supplemental Information Documents.

Pursuant to each related guaranty, Freddie Mac (i) guarantees (or will guarantee upon the issuance of a related Multi PC in the case of certain Multi PC Reference Obligations that have not yet been securitized) the timely payment of the scheduled principal of and interest on each Multi PC backed by a related Multi PC Reference Obligation pursuant to the related guaranty, (ii) guarantees the timely payment of principal and interest on each class of the Series K SPCs that represents the entire undivided interest in the related class of underlying certificates backed by one or more related Series K Reference Obligations, (iii) guarantees the timely payment of principal and interest on each class of the SB Certificates that are backed by one or more related SB Reference Obligations and (iv) provides credit enhancement for the BCE Related Bonds directly or indirectly backed by the BCE Reference Obligations by agreeing to pay the scheduled principal of, interest on, and in certain transactions, bond issuer fees and payments owed to interest rate swap providers, with respect to, the BCE Related Bonds or the BCE Reference Obligations backing the BCE Related Bonds pursuant to the related credit enhancement agreements. Freddie Mac is entitled to receive certain fees and to be reimbursed for the guarantee payments or credit enhancement payments paid by Freddie Mac from payments received from the underlying borrowers.

The proceeds of the BCE Related Bonds were used by the related issuers to make the related underlying mortgage loans to the underlying borrowers in connection with such borrowers' acquisition, construction, and/or rehabilitation of multifamily affordable housing properties.

All of the Reference Obligations are currently serviced by the related servicer pursuant to the Guide and in the case of the Multi PC Reference Obligations, the Series K Reference Obligations and the SB Reference Obligations, the related underlying transaction documents. Freddie Mac has the right to replace the servicer of each Reference Obligation under the Guide and consent to certain servicing matters.

See "*The Reference Obligations*", Appendix A and available Supplemental Information Documents for additional information on the Reference Pool.

<b>Notes Acquired by Us</b> .....	<p>We may, from time to time, purchase or otherwise acquire some or all of any Class of Notes at any price or prices, in the open market or otherwise. Any Notes of a particular Class we own will have an equal and proportionate benefit under the provisions of the Indenture to Notes of the same Class held by other Holders, without preference, priority or distinction. However, in determining whether the required percentage of the outstanding Class Principal Balance of the Notes have given any required demand, authorization, notice, consent or waiver under the Indenture, any Notes owned by us or any person or entity directly or indirectly controlling or controlled by us or under direct or indirect common control with us will be disregarded and deemed not to be outstanding. See “<i>The Agreements — The Indenture — Indenture Events of Default.</i>” Any Notes that we hold may be held as an investment and may be sold from time to time in our sole discretion. Pursuant to the Indenture, we have the right to cause any Notes we acquire to be retired by the Trust. See “<i>The Agreements — The Indenture — Optional Retirement of Notes Owned by Freddie Mac.</i>”</p>
<b>Legal Status</b> .....	<p>The Notes will be issued by the Trust. The Notes will have limited recourse to the Trust Assets, subordinate to our claims under the Collateral Administration Agreement and the Indenture. The Notes will be obligations of the Trust only. <b>The United States does not guarantee the Notes or any interest or return of discount on the Notes. The Notes are not debts or obligations of us, the United States or any agency of the United States, or backed by the full faith and credit of the United States.</b></p>
<b>Certain Relationships and Affiliations</b> .....	<p>We will be the Sponsor and Administrator and will pay the Fees and Expenses of the Transaction Parties and the Trust. We guarantee (i) the Multi PCs that are backed by the Multi PC Reference Obligations, (ii) each class of the Series K SPCs that represents the entire undivided interest in the related class of the underlying certificates backed by the Series K Reference Obligations and (iii) each class of the SB Certificates backed by the SB Reference Obligations; our obligations under such guarantees are not collateralized. With respect to the BCE Reference Obligations, we provide credit enhancement for the BCE Related Bonds that are directly or indirectly backed by the related BCE Reference Obligations pursuant to the TAH BCE Program and the related credit enhancement agreements. With respect to certain BCE Reference Obligations, the reimbursement for advances we make under such credit enhancement agreements and other obligations are secured by reimbursement mortgages that we hold on the underlying real properties, which are subordinate to the underlying bond mortgages, subject to intercreditor agreements.</p> <p>The applicable servicer of each Reference Obligation is required to service such Reference Obligation pursuant to the Guide, and Freddie Mac has the right to consent to certain servicing matters with respect to such Reference Obligation.</p> <p>With respect to each Series K Reference Obligation and SB Reference Obligation, we currently act as the master servicer, the special servicer and the directing party (which has the right to direct the master servicer or any third-party special servicer (if any) with respect to various servicing matters involving each of the Series K Reference Obligations</p>

and SB Reference Obligations) under the related pooling and servicing agreement.

These roles and our relationships with the related sellers, servicers, depositors, issuers, custodians and trustees of the Reference Obligations and any related BCE Related Bonds may give rise to conflicts of interest as further described in this Memorandum under “*Risk Factors — The Interests of the Transaction Parties and Others May Conflict with and Be Adverse to the Interests of the Noteholders — Our Interests May Not Be Aligned with the Interests of the Noteholders.*”

BofA Securities, BMO Capital Markets, CastleOak Securities, L.P., Nomura, Performance Trust and StoneX may have acted as a placement agent, an initial purchaser and/or a co-manager for the Series K SPCs and/or SB Certificates relating to certain of the Series K Reference Obligations and SB Reference Obligations. In addition, any of the Initial Purchasers may be affiliated with sellers and/or servicers of Reference Obligations. See “*Risk Factors — The Interests of the Transaction Parties and Others May Conflict with and Be Adverse to the Interests of the Noteholders — Potential Conflicts of Interest of the Initial Purchasers and Their Affiliates.*”

**Interest.....** Each Class of Notes will bear interest, and solely for purposes of calculating allocations of any Modification Gain Amounts or Modification Loss Amounts, the Class B-2H Reference Tranche will be deemed to bear interest, based on the SOFR Rate for each Accrual Period and calculated pursuant to the applicable Class Coupon formula shown in Table 1. The initial Class Coupons that will apply to the first Accrual Period are also shown in Table 1.

The Indenture Trustee will calculate the Class Coupon for (i) the applicable Classes of Notes if the Class Principal Balance is greater than zero and (ii) the Class B-2H Reference Tranche, in each case, for each Accrual Period (after the first Accrual Period) on the applicable SOFR Adjustment Date. The Indenture Trustee will determine the SOFR Rate for each Accrual Period (after the first Accrual Period) using the method described in the definition of “SOFR Rate” set forth in the “*Glossary of Significant Terms.*” For the first Accrual Period, the SOFR Rate was determined by us on the pricing date of the Notes.

If a Benchmark Transition Event and its related Benchmark Replacement Date have occurred, the Administrator will determine an alternative Benchmark in accordance with the Benchmark Replacement provisions described under “*Description of the Notes — Benchmark Replacement Provisions.*” See “*Description of the Notes — Interest*” and “*Risk Factors — Risks Related to the Index — Changes to, or Elimination of, SOFR Could Adversely Affect Your Investment in the Notes.*”

Interest on the Notes will be payable monthly in arrears on each Payment Date commencing in July 2026. On any Payment Date, the Interest Payment Amount for one or more Classes of Notes may be reduced as a result of Modification Events occurring during the related Reporting Period that reduce the yield on the Reference Obligations. See “*Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Modification Loss Amount.*”

**Deal Information/Analytics**..... Certain information concerning the Reference Obligations may be available through the following services:

- BlackRock Financial Management, Inc., Bloomberg, L.P., Moody's Analytics, Trepp, LLC, Intex Solutions, Inc., CMBS.com, CRED iQ, LSEG, DealX, KBRA Analytics, LLC and Yield Book, an LSEG business; and
- the Indenture Trustee's website initially located at <https://pivot.usbank.com>.

Any information that may be made available through the services listed above is for informational purposes only. None of the Initial Purchasers, Freddie Mac, the Indenture Trustee or the Owner Trustee makes any representation or warranty about any such information. We may, at any time, and in our sole discretion, direct the Indenture Trustee to add or remove any market data providers from the list of market data providers with access to the Indenture Trustee's website.

#### **United States Federal**

**Income Tax Consequences** ..... The Trust will receive an opinion from Allen Overy Shearman Sterling US LLP that, although the tax characterizations are not free from doubt, the Class M Notes will be characterized as indebtedness for U.S. federal income tax purposes, and the Class B Notes will be treated in part as a limited recourse guarantee contract and in part as an interest-bearing collateral arrangement for U.S. federal income tax purposes. The Trust, Freddie Mac and each Beneficial Owner of a Note, by acceptance of such Note, will agree to treat such Note in the manner described above unless a change in law or administrative practice requires a Note to be treated in some other manner. See "*Certain United States Federal Income Tax Consequences — Treatment of the Notes.*"

To the extent payments on the Class B Notes are treated as interest with respect to the interest-bearing collateral arrangement, such interest will be eligible for the portfolio interest exemption subject to certain exceptions and requirements. To the extent payments on the Class B Notes are treated as guarantee fees, Allen Overy Shearman Sterling US LLP is of the opinion that such payments generally will be foreign source for Non-U.S. Beneficial Owners that are not engaged in the conduct of a U.S. trade or business. Accordingly, Allen Overy Shearman Sterling US LLP is of the opinion that such payments will not be subject to U.S. withholding tax, though paying agents other than Freddie Mac may disagree. Potential investors that are Non-U.S. Beneficial Owners should consult with their tax advisors. See "*Certain United States Federal Income Tax Consequences — Non-U.S. Beneficial Owners — Class B Notes.*"

In the opinion of Allen Overy Shearman Sterling US LLP, although the matter is not free from doubt, neither the Trust nor any portion thereof will be classified as an association taxable as a corporation, a publicly traded partnership taxable as a corporation or a taxable mortgage pool taxable as a corporation for U.S. federal income tax purposes. In addition, in the opinion of Allen Overy Shearman Sterling US LLP, the Trust will not be treated as engaged in the conduct of a U.S. trade or business as a result of its contemplated activities. See "*Certain United States Federal Income Tax Consequences — Treatment of the Trust.*"

<b>Legal Investment</b> .....	<p>To the extent that your investment activities are subject to investment laws and regulations, regulatory capital requirements or review by regulatory authorities, you may be subject to restrictions on investment in the Notes. You should consult your legal, tax and accounting advisers for assistance in determining the suitability of and consequences to you of the purchase, ownership and sale of the Notes.</p> <p>You should be aware that the Notes do not represent an interest in and are not secured by the Reference Pool or any Reference Obligation and that the Notes do not represent obligations of Freddie Mac.</p> <p>The Notes will not constitute “mortgage related securities” for purposes of SMMEA.</p> <p>See “<i>Legal Investment</i>” for additional information.</p>
<b>ERISA Considerations</b> .....	<p>Fiduciaries or other persons acting on behalf of or using the assets of (i) any employee benefit plan or arrangement, including an IRA, subject to ERISA, Section 4975 of the Code, or any Similar Law or (ii) an entity which is deemed to hold the assets of such Plan, should carefully review with their legal advisors whether the purchase or holding of a Note could give rise to a transaction prohibited or not otherwise permissible under ERISA, the Code or Similar Law.</p> <p>Subject to the considerations and conditions described under “<i>Certain ERISA Considerations</i>,” it is expected that the Class M Notes may be acquired by Plans or persons acting on behalf of, using the assets of or deemed to hold the assets of a Plan. The Class B Notes may not be acquired or held by Plans or persons acting on behalf of, using the assets of or deemed to hold the assets of a Plan. See “<i>Certain ERISA Considerations</i>.”</p>
<b>Investment Company Act</b> .....	<p>The Trust has not registered and will not register with the SEC as an investment company under the Investment Company Act in reliance on Section 2(b) of the Investment Company Act. The Trust has been structured with the intent that it will not constitute a “covered fund” for purposes of the Volcker Rule. See “<i>Risk Factors — Governance and Regulation — Risks Associated with the Investment Company Act</i>” and “<i>Risk Factors — Governance and Regulation — Lack of Liquidity May Adversely Affect the Marketability of the Notes — Legal and Regulatory Provisions Affecting Investors Could Adversely Affect the Liquidity of the Notes, Which May Limit Investors’ Ability to Sell the Notes.</i>”</p>
<b>Commodity Pool Considerations</b> .....	<p>We do not consider the Trust to be a “commodity pool” as such term is defined in the Commodity Exchange Act and, therefore, no person associated with the Trust should be subject to registration with the CFTC as a CPO. If we subsequently determine that the Trust is a “commodity pool,” then we or another Transaction Party may be subject to CPO registration absent an exemption. In this case, we may either (i) cause an early termination of the Collateral Administration Agreement and the Capital Contribution Agreement, which would result in redemption of the Notes prior to the Scheduled Maturity Date, or (ii) we, or another Transaction Party, may register as a CPO. If we determine that the Trust is a “commodity pool” under the Commodity Exchange Act, we will direct the Indenture Trustee to notify Noteholders as to our proposed course of action, including whether we intend to claim an exemption from CPO registration, effect an early redemption of the Notes, or</p>

register as a CPO. You should consult your legal advisors to determine whether, and to what extent, you would be impacted if the Trust were to be deemed a “commodity pool” and investments in the Notes were to be deemed an investment in commodity interests that could subject the investor to regulation as a “commodity pool.” See “*Risk Factors — Governance and Regulation — Risks Associated with the Commodity Exchange Act*” in this Memorandum.

## SUMMARY OF RISK FACTORS

### Risks Related to the Notes Being Linked to the Reference Pool

- **Credit Events and Modification Events:** The Notes will have credit exposure to the Reference Obligations, and the performance of and yield to maturity on the Notes will be affected by the amount and timing of Credit Events and Modification Events on the Reference Obligations (and the severity of any losses realized with respect thereto).
- **Rate and Timing of Principal Payments and Yield to Maturity:** The rate and timing of payments of principal and the yield to maturity on the Notes will be related to the rate and timing of collections of principal payments on the Reference Obligations.
- **Risks Associated with the Origination, Purchasing and Servicing of the Reference Obligations:** The performance of the Reference Obligations could be dependent on the performance or actions of the related sellers, originators and servicers.
- **Risks Associated with Reference Obligations being Secured by Multifamily Properties:** Repayment of the Reference Obligations will depend on the cash flow produced by the related mortgaged real properties, which can be volatile. The values of such mortgaged real properties may fluctuate over time and adversely affect the Notes. Noteholders are exposed to risks associated with the performance of multifamily rental properties, including competition, property condition, property maintenance, property management, controlling parties and litigation.
- **Nonrecourse Reference Obligations; Repayment of Reference Obligations:** Except for certain limited nonrecourse carveouts, the Reference Obligations are nonrecourse loans. In the event of a default, recourse will generally be limited to the related mortgaged real property securing the defaulted Reference Obligation and other assets that have been pledged to secure the Reference Obligation.
- **Catastrophic Events, Including Natural and Environmental Disasters, Pandemics and Other Public Health Crises, and War, Terrorism and Other Political Crises:** Catastrophic events, including natural and environmental disasters, pandemics and other public health crises, and war, terrorism and other political crises, could have an adverse impact on the performance of the Notes.
- **Seasoned Reference Obligations:** Some of the Reference Obligations are seasoned loans (meaning they were originated more than 12 months prior to the Cut-off Date), and appraisals, environmental assessments and property condition assessments may have been performed more than 12 months prior to the Cut-off Date.
- **Subordinate Loans:** Certain Reference Obligations are subordinate to the related senior mortgage loans that are part of the Reference Pool, and certain Reference Obligations are subordinate to senior mortgage loans that are not part of the Reference Pool. Each such Reference Obligation is subordinated in right of payment to each related senior mortgage loan, and has greater credit risk than other Reference Obligations that are senior mortgage loans.
- **Legislative and Regulatory Risks:** Various laws and regulations that are applicable to the Reference Obligations may adversely affect your investment in the Notes.
- **Historical and Underwritten Information Regarding the Reference Obligations Is Limited and/or Outdated and May Not Be Indicative of Future Performance:** We have not re-underwritten the Reference Obligations in connection with the offering and sale of the Notes. Historical and/or underwritten information regarding the Reference Obligations may not be indicative of the future performance of the Reference Pool. For example, although a Reference Obligation must satisfy the Reference Pool Parameters, which include an Underwritten LTV threshold, the Cut-off Date LTV of the Reference Obligation may be higher than its Underwritten LTV due to a reappraisal after origination. We will make no representations or warranties with respect to the Reference Obligations under the Basic Documents.



- **Larger Reference Obligations or Related Reference Obligations:** Credit Events with respect to (i) Reference Obligations that represent a larger percentage of the Reference Pool, (ii) Reference Obligations that were made to related borrowers, (iii) Reference Obligations that are included in a Crossed Loan Group or (iv) Reference Obligations that are secured by geographically concentrated mortgaged real properties, may adversely affect payments on the Notes by resulting in the allocation of Tranche Write-down Amounts that are more severe than would be the case if the total principal balance of the Reference Obligations was more evenly distributed among unrelated borrowers or the related mortgaged real properties were more geographically diversified.
- **Reference Pool Composition:** The Reference Obligations will amortize at different rates and mature on different dates and some Reference Obligations may be prepaid or liquidated. As a result, the relative composition of the Reference Pool will change over time, which can change the nature of your investment.
- **Insurance:** The absence or inadequacy of terrorism, fire, flood, earthquake and/or other insurance with respect to any Reference Obligation may adversely affect payments on the Notes.
- **Borrowers:** Borrower risks related to the type of borrower, bankruptcy proceedings, other debt or subordinate financing and the inability of the borrower to make balloon payments may increase the risk of loss.
- **Conflicts of Interest:** Conflicts of interest affecting property managers, borrowers and servicers may adversely impact the performance of the mortgaged real properties and collections on the underlying mortgage loans.
- **Appraisals:** Appraisals and market studies that were obtained in connection with the origination of the Reference Obligations may be outdated and inaccurate.

#### **Risks Related to the Trust Assets**

- **Risks Related to Eligible Investments:** Unfavorable market conditions may cause changes in the yield of an Eligible Investment. Redeeming units of an Eligible Investment during unfavorable market conditions may affect the net asset value of such Eligible Investment.
- **Risks Related to the Collateral Administration Agreement and the Capital Contribution Agreement:** Our payment obligations under the Collateral Administration Agreement and the Capital Contribution Agreement are not guaranteed by the United States or any other person and Freddie Mac may assign such payment obligations to a third party.
- **The Rights of Noteholders in the Collateral are Subordinate to the Rights of Others:** The rights of Noteholders with respect to the Collateral may be subject to our prior claims or claims of any other creditor of the Trust that is entitled to priority as a matter of law or by virtue of any nonconsensual lien that such creditor has on the Trust Assets.
- **Risks Associated with Legislation and Regulation:** Various laws and regulations applicable to the Trust may adversely affect your investment in the Notes.

#### **Risks Related to Certain Characteristics of the Notes**

- **Payments on the Notes are Not Guaranteed:** The Trust Assets may be insufficient to allow the Notes to be repaid in full.
- **Limited Credit Support:** Credit support is limited and may not be sufficient to prevent loss on your Notes.
- **Uncertain Yields to Maturity:** The Notes have uncertain yields to maturity. SOFR levels could reduce the yield on the Notes.

- **SOFR:** SOFR is a relatively new reference rate, which could adversely affect the market value or liquidity of the Notes. Compounded averages of SOFR have only been published since March 2020. Changes to, or the elimination of, SOFR could adversely affect your investment in the Notes.
- **Early Redemption:** The Notes may be redeemed before the Scheduled Maturity Date, which may adversely impact your yield to maturity or may result in a loss on your investment.
- **Rating Agency Feedback:** Future events could adversely impact the ratings of the Rated Notes.

#### **Risks Related to Freddie Mac and Other Transaction Parties**

- **Creditworthiness:** If Freddie Mac fails to make any payments required under the Basic Documents, there may not be sufficient Trust Assets to pay your Notes when and as they become due.
- **Conservatorship:** Freddie Mac is in conservatorship. The Conservator controls Freddie Mac's business activities. It may require Freddie Mac to take actions that reduce profitability, are difficult to implement, or expose Freddie Mac to additional risk. Furthermore, the Conservator could take actions that adversely affect Freddie Mac's contracts.
- **Legislative, Regulatory and Judicial Actions:** Legislative, regulatory or judicial actions could require operational changes that adversely affect our business activities and financial results including our ability to make payments under the Basic Documents. Freddie Mac faces risk of non-compliance with legal and regulatory obligations.
- **Receivership:** FHFA could place Freddie Mac into receivership, in which case the treatment of Freddie Mac's assets and liabilities would be uncertain. Liquidation proceeds might not be sufficient to pay any amounts due and payable by Freddie Mac under the Basic Documents. Future changes in Freddie Mac's business practices may negatively affect your investment.
- **Conflicts of Interest:** The transaction parties may have conflicts of interest with each other and/or with the Noteholders.

## **RISK FACTORS**

### **General**

Prospective investors should carefully consider the risk factors described below and elsewhere in this Memorandum and in the Incorporated Documents and the Underlying Offering Documents before making an investment in the Notes. Neither this Memorandum nor those other documents describe all the possible risks of an investment in the Notes that may result from your particular circumstances, nor do they project how the Notes will perform under all possible interest rate and economic scenarios.

### **Risks Associated with the Collateral Administration Agreement and the Capital Contribution Agreement**

#### *Payments on the Notes Will Be Subordinate to Payments to Us*

Under the Collateral Administration Agreement, on each Payment Date, the Trust may be required to pay a Return Amount to us equal to the aggregate amount of Tranche Write-down Amounts, if any, allocated to the Notes on such Payment Date (before giving effect to payments to Noteholders made on such Payment Date). If a Return Amount is payable to us on a Payment Date, the Trust will make such payment prior to payments to the Noteholders from the Distribution Account. As a result, the amounts available to make payments of principal on the Notes will be reduced to the extent of any payments to us of Return Amounts.

#### *Our Payments Are Not Guaranteed by the United States or Any Other Person*

The United States does not guarantee our payment obligations under the Collateral Administration Agreement or the Capital Contribution Agreement. Our obligations under the Collateral Administration Agreement and the Capital Contribution Agreement are not debts or obligations of the United States or any agency of the United States, or backed by the full faith and credit of the United States. In addition, the United States does not guarantee the Notes or any interest or return of discount on the Notes. The Notes are not debts or obligations of us or the United States or any agency of the United States, or backed by the full faith and credit of the United States.

Pursuant to the Collateral Administration Agreement, we are obligated to pay Transfer Amounts and Return Reimbursement Amounts to the Trust. Pursuant to the Capital Contribution Agreement, we are required to pay Capital Contribution Amounts to the Trust. Our obligations to make such payments under the Collateral Administration Agreement and the Capital Contribution Agreement are unsecured contractual obligations. Noteholders bear the risk that we may fail to pay any such amounts due to the Trust, which could result in a shortfall of funds available to pay interest on the Notes on the related Payment Date.

#### *We May Assign Our Obligations Under the Collateral Administration Agreement and Capital Contribution Agreement to a Third Party*

Subject to the satisfaction of certain conditions described in “*The Agreements — The Collateral Administration Agreement and the Capital Contribution Agreement — Assignment*,” we will be permitted to assign our obligations under the Collateral Administration Agreement and Capital Contribution Agreement to a successor. Upon any such assignment, Noteholders would be exposed to the credit risk of such successor, and Noteholders could fail to receive the full amount of principal or interest payable on a Payment Date in the event such third party assignee does not pay the Transfer Amount, Return Reimbursement Amount and/or Capital Contribution Amount, if any, for such Payment Date. Any assignment to a successor may negatively impact the value and liquidity of the Notes in the secondary market.

#### *The Notes Are Subject to an Indenture Event of Default or Redemption in the Event of an Early Termination of the Collateral Administration Agreement and the Capital Contribution Agreement*

The Collateral Administration Agreement and the Capital Contribution Agreement are subject to early termination on the Early Termination Date. Potential investors should consider that if the Collateral Administration Agreement and the Capital Contribution Agreement are terminated prior to the Maturity Date, the Notes will be redeemed on the corresponding Early Redemption Date. Such early redemption may occur earlier, and may occur significantly earlier,

than the Scheduled Maturity Date and investors will bear the reinvestment risk of any payment received in connection with such early redemption.

See “*The Agreements — The Collateral Administration Agreement and the Capital Contribution Agreement.*”

## **Risks Related to the Notes Being Linked to the Reference Pool**

### *The Notes Bear the Risk of Credit Events and Modification Events with respect to the Reference Pool*

The performance of the Notes will be affected by Credit Events and Modification Events with respect to the Reference Obligations. The Notes are not backed or secured by the Reference Obligations and payments on the Reference Obligations will not be available or used to make payments on the Notes; however, each Class of Notes will have credit exposure to the Reference Obligations, and the performance of and yield to maturity on the Notes will be affected by the amount and timing of Credit Events and Modification Events on the Reference Obligations (and the severity of losses realized with respect thereto). See “*Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches.*”

Credit Events and Modification Events may occur as a result of a wide variety of factors, including a decline in real estate values. A decline in economic conditions nationally or in the regions where the related mortgaged properties are concentrated may also increase the risk of Credit Events and Modification Events with respect to the Reference Obligations (as well as the severity of the losses realized with respect thereto).

Pursuant to the hypothetical structure, when a Credit Event or Modification Event that results in a Tranche Write-down Amount occurs, on the related Payment Date, such Tranche Write-down Amount will be allocated to reduce the Class Notional Amount of the most subordinate Class of Reference Tranche that still has a Class Notional Amount greater than zero. Because each Class of Notes corresponds to a related Class of Reference Tranche, any Tranche Write-down Amount allocated to a Class of Reference Tranche pursuant to the hypothetical structure will result in a corresponding reduction in the Class Principal Balance of the Corresponding Class of Notes. Any such reductions in Class Principal Balance may result in a loss of all or a portion of your investment in the Notes. See “*Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Tranche Write-down Amounts.*”

Similarly, because each Class of Notes corresponds to a related Class of Reference Tranche, following a Modification Event, the Modification Loss Amount, if any, allocated to a Class of Reference Tranche pursuant to the hypothetical structure will result in a reduction in the Interest Payment Amount and/or a reduction in the Class Principal Balance of the Corresponding Class of Notes. See “*Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Modification Loss Amount.*”

### *The Timing of Credit Events and Modification Events (and the Severity of Losses Realized with respect Thereto) May Adversely Affect Returns on the Notes*

The timing and/or allocation of Tranche Write-down Amounts or Modification Loss Amounts and the severity of losses realized with respect thereto, in each case may adversely affect the return earned on the Notes. The timing of the occurrence of Credit Events and Modification Events may significantly affect the actual yield on the Notes, even if the average rate of Credit Event occurrences and Modification Event occurrences are consistent with your expectations. In general, the earlier the occurrence of Credit Events and Modification Events, the greater the effect on the yield to maturity on the Notes. The timing and/or allocation of Tranche Write-down Amounts or Modification Loss Amounts could be affected by one or more of a wide variety of factors, including the creditworthiness of the related borrower, the related borrower’s willingness and ability to continue to make payments, and the timing of market economic developments, as well as legislation, legal actions or programs that allow for the modification of mortgage loans or for borrowers to obtain relief through bankruptcy or other avenues. Furthermore, servicing decisions affecting the timing of a Credit Event or a Modification Event with respect to any Reference Obligation will be made by the related servicer, subject to our consent rights under the Guide. We have the sole right to replace the servicer under the Guide, and we have the right to consent to certain matters relating to the servicing of the Reference Obligations under the Guide, including the right to declare an event of default under the related underlying mortgage loan documents. Any decisions that the applicable servicer or we make with respect to the servicing matters relating to any Reference Obligation could affect the timing of a Credit Event and Modification Event, which may adversely

affect your investment in the Notes. With respect to certain BCE Reference Obligations, we may or may not provide credit enhancement for any portion of the related underlying mortgage loan that is not included in the Reference Pool as of the Cut-off Date and may agree to provide credit enhancement for such portion of the related underlying mortgage loan after the Cut-off Date. With respect to any credit enhanced portion of the underlying mortgage loan that is not included in the Reference Pool, we may have a heightened conflict of interest in exercising our rights with respect to the servicing matters relating to such underlying mortgage loan.

Any Tranche Write-down Amounts allocated to reduce the Class Notional Amount of a Class of Reference Tranche will result in a corresponding reduction in the Class Principal Balance of the Corresponding Class of Notes, which will result in a reduction in the interest paid on those Notes. Therefore, the timing of Tranche Write-down Amounts, as well as the overall amount of such Tranche Write-down Amounts, will affect your return on the Notes. In addition, to the extent that the Class Principal Balance of a Class of Notes is written down due to the allocation of Tranche Write-down Amounts, the interest that accrues on such Class of Notes will be lower than if such Notes had not been written down. It should be noted that if in the future the Class Principal Balance of such Class or Classes of Notes is written up due to the allocation of Tranche Write-up Amounts, the Holders of such Notes will not be entitled to the interest that would have accrued had such write-downs not occurred. Credit Events may ultimately be reversed, potentially resulting in Tranche Write-up Amounts that write up the Class Notional Amounts of the Reference Tranches. During the period in which Tranche Write-down Amounts have been allocated, prior to any reversal of Credit Events that result in Tranche Write-up Amounts that write-up the Class Notional Amounts of the Reference Tranches, the Notes will have lost accrued interest on the Class Principal Balance that was so written down due to the allocation of such Tranche Write-down Amounts for the period of time during which such Credit Event existed and was not reversed. See “— *Risks Related to the Notes Being Linked to the Reference Pool — Significant Write-downs of the Notes That Are Subsequently Subject to Write-ups Will Result in Lost Accrued Interest*” below. Similarly, any Modification Loss Amounts allocated to any Class of Reference Tranche will result in a corresponding reduction of the Interest Payment Amount of the Corresponding Class of Notes. Therefore, the timing of the allocation of Modification Loss Amounts, as well as the overall amount of such Modification Loss Amounts, will affect the return on the Notes.

Further, to the extent that Credit Events occur and are later reversed resulting in the allocation of Tranche Write-up Amounts to write up the Class Notional Amounts of the Reference Tranches, during the period in which the Tranche Write-up Amounts had not yet occurred, the Minimum Credit Enhancement Test and the Delinquency Test may not be satisfied due to such Credit Events. As a result, any principal collections on the Reference Obligations that may otherwise have been allocated to any subordinate Class of Reference Tranches during such period will instead be allocated to the Class A-H Reference Tranche, thereby reducing the amount of principal that will be paid to the Noteholders during such period.

*Significant Write-downs of the Notes That Are Subsequently Subject to Write-ups Will Result in Lost Accrued Interest*

Any Tranche Write-down Amounts allocated to reduce the Class Notional Amounts of a Class or Classes of Reference Tranches will result in a corresponding reduction in the Class Principal Balance of the corresponding Class or Classes of Notes. Any subsequent increase in the Class Principal Balance of such Notes as a result of the reversal of Credit Events will not entitle the Holder of such Class of Notes to any interest that would otherwise have been due during any periods of reduction of the Class Principal Balance of such Notes. Noteholders could suffer significant loss of accrued interest to the extent of any extended period between a reduction and subsequent increase of the Class Principal Balance of the Notes. Credit Events may ultimately be reversed, potentially resulting in Tranche Write-up Amounts that write-up the Class Notional Amounts of the Reference Tranches. During the period in which Tranche Write-down Amounts have been allocated, prior to any reversal of Credit Events that result in Tranche Write-up Amounts that write-up the Class Notional Amounts of the Reference Tranches, the Notes will have lost accrued interest on the Class Principal Balance that was so written down due to the allocation of such Tranche Write-down Amounts for the period of time during which such Credit Event existed and was not reversed.

*The Rate and Timing of Principal Payment Collections on the Reference Obligations Will Affect the Yield on the Notes*

The rate and timing of payments of principal and the yield to maturity on the Notes will be related to the rate and timing of collections of principal payments on the Reference Obligations and the amount and timing of Credit Events

and Modification Events that result in losses being realized with respect thereto. Mortgagors are permitted to prepay their Reference Obligations, in whole or in part, under certain conditions. See “— *Catastrophic Events, Including Natural and Environmental Disasters, Pandemics and Other Public Health Crises, and War, Terrorism and Other Political Crises, Could Adversely Impact the Mortgaged Real Properties Securing the Reference Obligations and Consequently Could Result in Credit Events or Modification Events.*”

The principal payment characteristics of the Notes have been designed so that the Notes generally amortize based on the collections of principal payments on the Reference Obligations. Each Class of Notes corresponds to the applicable Mezzanine Reference Tranche or Junior Reference Tranche, which will not be allocated Stated Principal for the applicable Payment Date unless each of the Minimum Credit Enhancement Test and the Delinquency Test are satisfied for the related Payment Date as described under “*Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Senior Reduction Amount and Subordinate Reduction Amount.*” Unlike securities in a senior/subordinate private label commercial mortgage-backed securitization, the principal payments required to be paid to the Notes will be based in part on principal that is collected on the Reference Obligations, rather than on scheduled payments due on the Reference Obligations, as described under “*Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Senior Reduction Amount and Subordinate Reduction Amount.*” In other words, to the extent that there is a delinquent mortgagor who misses a payment (or makes only a partial scheduled payment) on a Reference Obligation, principal payments to the Notes will not be based on the amount that was due on such Reference Obligation, but, rather, will be based in part on the principal collected on such Reference Obligation. Additionally, the Notes will only receive Stated Principal upon the satisfaction of the Minimum Credit Enhancement Test and the Delinquency Test for the related Payment Date, as described under “*Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Senior Reduction Amount and Subordinate Reduction Amount.*” You should make your own determination as to the effect of these features on the Notes.

The rate and timing of principal payments (including prepayments) on mortgage loans is influenced by a variety of economic, geographic, social and other factors. The yield on the Notes will depend on, among other things:

- the price you pay for the Notes; and
- the rate, timing and amount of payments on the Notes.

The rate, timing and amount of payments on the Notes will depend on, among other things:

- the payment terms of the Notes;
- the rate and timing of principal payments and other collections of principal on the Reference Obligations;
- the rate and timing of Credit Events on the Reference Obligations;
- the collection and payment, or waiver, of yield maintenance charges, prepayment premiums and/or substitution premiums with respect to the Reference Obligations;
- whether an Early Redemption Date occurs causing the Notes to be redeemed;
- whether a Reference Pool Removal with respect to any Reference Obligation occurs; and
- servicing decisions with respect to the Reference Obligations.

These factors cannot be predicted with any certainty. Accordingly, you may find it difficult to analyze the effect that these factors might have on the yield to maturity of the Notes.

In addition, the occurrence of Credit Events and Reference Pool Removals could have the same effect on the Reference Pool as prepayments in full. As such, (i) the rate and timing of Credit Events (and any reversals thereof) and Modification Events, (ii) the severity of any losses with respect thereto and (iii) Reference Pool Removals, may also affect the yield on the Notes.

No representation is made as to the rate of principal payments, including principal prepayments, on the Reference Obligations or as to the yield to maturity of any Class of Notes. In addition, there can be no assurance that any of the Reference Obligations will or will not be prepaid prior to their maturity. You are urged to make an investment decision with respect to any Class of Notes based on the anticipated yield to maturity of that Class of Notes resulting from its purchase price and your own determination as to the anticipated rate of prepayments on the Reference Obligations under a variety of scenarios. The extent to which the Notes are purchased at a discount or a premium and the degree to which the timing of payments on the Notes is sensitive to prepayments will determine the extent to which the yield to maturity of the Notes may vary from the anticipated yield.

If you purchase the Notes at a discount, you should consider the risk that if principal payments on the Reference Obligations occur at a rate slower than you expected, your yield will be lower than expected. If you purchase the Notes at a premium, you should consider the risk that if principal payments on the Reference Obligations occur at a rate faster than you expected, your yield will be lower than expected and you may not even recover your investment in the Notes. The timing of changes in the rate of prepayments may significantly affect the actual yield to you, even if the average rate of principal prepayments is consistent with your expectations. In general, the earlier the payment of principal of the Reference Obligations, the greater the effect on your yield to maturity. As a result, the effect on your yield due to principal prepayments occurring at a rate higher (or lower) than the rate anticipated during the period immediately following the issuance of the Notes may not be offset by a subsequent like reduction (or increase) in the rate of principal prepayments. See “*Summary — Prepayment and Yield Considerations*” and “*Prepayment and Yield Considerations*.”

For a more detailed discussion of these factors, see “*Prepayment and Yield Considerations*.”

*Delay in Liquidation; Net Liquidation Proceeds May Be Less Than the Reference Obligation Balance*

There may be a substantial delay between when a Reference Obligation becomes delinquent and when it is liquidated. As a result, substantial delays in distributions of principal on the Notes could occur in connection with the liquidation of delinquent Reference Obligations. Delays in foreclosure proceedings may ensue in certain states or nationwide resulting in increased volumes of delinquent mortgage loans. Reimbursement for servicing advances (which for this purpose, does not include advances of delinquent interest) made by the seller/servicers and liquidation expenses such as legal fees, real estate taxes and maintenance and preservation expenses will reduce Net Liquidation Proceeds resulting in greater losses being allocated to the Notes. See “— *The Rate and Timing of Principal Payment Collections on the Reference Obligations will Affect the Yield on the Notes*,” “— *Catastrophic Events, Including Natural and Environmental Disasters, Pandemics and Other Public Health Crises, and War, Terrorism and Other Political Crises, Could Adversely Impact the Mortgaged Real Properties Securing the Reference Obligations and Consequently Could Result in Credit Events or Modification Events*” and “*Certain Legal Aspects of Mortgage Loans — Foreclosure*.”

*Credit Support Available to Corresponding Classes of Reference Tranches Pursuant to Hypothetical Structure Is Limited and May Be Insufficient to Prevent Losses on Your Notes*

Each Class of Reference Tranche will have the initial credit enhancement applicable to it as shown in Table 2. However, the amount of such subordination available to any Class of Reference Tranche and any Corresponding Class of Notes will be limited and may decline under certain circumstances as described in this Memorandum. The Class B-2H Reference Tranche will be subordinate to all the other Reference Tranches and any Corresponding Classes of Notes and therefore does not benefit from any subordination or other credit enhancement. See “*Summary — Status and Subordination*” and “*Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Tranche Write-down Amounts*.”

If we were to experience significant financial difficulties, or if FHFA placed us in receivership and our obligation was repudiated as described above in “— *Risks Related to Freddie Mac*,” you may suffer losses as a result of the various contingencies described in this “*Risk Factors*” section and elsewhere in this Memorandum. The Notes, including interest thereon, are not guaranteed by the United States, do not constitute debts or obligations of us or the United States or any agency of the United States, and are not backed by the full faith and credit of the United States.

### *You Must Make Your Investment Decision Based on Limited Information*

The information contained and/or referenced herein with respect to the Reference Obligations and the mortgaged properties set forth in this Memorandum (including Appendix A) have been derived solely from the Supplemental Information Documents. We have not performed any quality control or due diligence review of the Reference Obligations except with respect to the information set forth in this Memorandum (including Appendix A). Also, we will make no representations or warranties with respect to the Reference Obligations under the Basic Documents.

Certain Reference Obligations were originated more than 12 months prior to the Cut-off Date. Certain information in this Memorandum (including Appendix A) was based on the Supplemental Information Documents that were provided to us in connection with our acquisition of the related Reference Obligations, and/or our issuance of the related Multi PCs, Series K SPCs and SB Certificates and/or our agreement to provide credit enhancement for the BCE Related Bonds backed by the related BCE Reference Obligations. We have not updated or verified any information in the Supplemental Information Documents in connection with the offering and sale of the Notes. Accordingly, the performance of the Reference Pool may be affected by a number of factors that are not disclosed in this Memorandum or the Supplemental Information Documents that may be available to you.

In particular, any underwritten cash flow or related information in this Memorandum (including Appendix A) was prepared by or on behalf of the applicable originators of the Reference Obligations in connection with the origination of the Reference Obligations. For example, although a Reference Obligation must satisfy the Reference Pool Parameters, which include an Underwritten LTV threshold, the Cut-off Date LTV of the Reference Obligation may be higher than its Underwritten LTV due to a reappraisal after origination. We have not verified the accuracy of any assumptions or projections used to derive such underwritten cash flow or re-underwritten any Reference Obligations in connection with the offering and sale of the Notes. Furthermore, while certain Supplemental Information Documents are available on our website, none of the Supplemental BCE Information Documents will be available on our website.

You must carefully consider the risks associated with the limited availability of information regarding the Reference Obligations prior to making a decision to invest in the Notes and make your own investment decision based on your evaluation of the Reference Obligations.

### *Holders of Notes Have No Rights or Remedies with respect to the Reference Obligations*

The Trust will not have a contractual relationship with any mortgagor or any other parties to the underlying loan documents or bond documents relating to the Reference Obligations. The Trust Assets will not include any Reference Obligations or any Multi PCs, Series K SPCs or SB Certificates or BCE Related Bonds backed by the related Reference Obligations, and Holders will have no right to vote or exercise any other right or remedy with respect to a Reference Obligation or any mortgagor's, any servicer's or any other parties' obligations thereunder and will have no legal or equitable interest therein.

### *Multifamily Real Estate Values May Fluctuate and Adversely Affect the Notes*

No assurance can be given that values of the mortgaged real properties have remained or will remain at their levels on the dates of origination of the Reference Obligations. If the multifamily real estate market should experience an overall decline in property values so that the outstanding balances of the Reference Obligations, and any secondary financing on the mortgaged real properties, become equal to or greater than the value of the mortgaged real properties, the actual rates of delinquencies, foreclosures and losses could be higher than expected. The Reference Obligations with relatively higher loan-to-value ratios will be particularly affected by any decline in real estate values. Any decline in real estate values may be more severe for Reference Obligations secured by high cost properties than those secured by low cost properties. Any decrease in the value of Reference Obligations may increase the likelihood of a Credit Event or a Modification Event occurring and therefore result in a Tranche Write-down Amount that is allocable to the Notes.



*Except for Certain Limited Nonrecourse Carveouts, the Reference Obligations Are Nonrecourse, Which Generally Means Recourse is Limited to the Mortgaged Real Property Pledged to Secure the Reference Obligation*

Except for certain limited nonrecourse carveouts, all of the Reference Obligations are nonrecourse loans. This means that, in the event of a default, recourse will generally be limited to the related mortgaged real property securing the defaulted Reference Obligation and other assets that have been pledged to secure that Reference Obligation. Consequently, full and timely payment on each Reference Obligation will depend on one or more of the following:

- the sufficiency of the net operating income of the mortgaged real property to pay debt service;
- the market value of the mortgaged real property at or prior to maturity; and
- the related borrower's ability to refinance or sell the mortgaged real property at maturity.

Although Freddie Mac guarantees the Multi PCs that are backed by the Multi PC Reference Obligations, the Series K SPCs that represent the entire undivided interest in the related underlying certificates that are backed by the Series K Reference Obligations, and the SB Certificates that are backed by the SB Reference Obligations, and provides credit enhancement for certain principal and interest payments on, and in certain transactions, bond issuer fees and payments owed to interest rate swap providers with respect to, the BCE Related Bonds that are directly or indirectly backed by the BCE Reference Obligations, none of the Reference Obligations will be insured or guaranteed by any governmental entity or private mortgage insurer.

*Repayment of Each of the Reference Obligations Depends on the Cash Flow Produced by the Related Mortgaged Real Property, Which Can Be Volatile and Insufficient to Allow Timely Distributions on the Notes, and on the Value of the Related Mortgaged Real Property, Which May Fluctuate Over Time*

Repayment of loans secured by multifamily rental properties typically depends on the cash flow produced by those properties. The ratio of net cash flow to debt service of a Reference Obligation secured by an income-producing property is an important measure of the risk of default on the loan.

Payment on each Reference Obligation may also depend on:

- the related borrower's ability to sell the related mortgaged real property or refinance the Reference Obligation at maturity in an amount sufficient to repay the Reference Obligation; and/or
- following an event of default and a subsequent sale of the related mortgaged real property, the amount of the sale proceeds, taking into account any related fees payable to the special servicer.

In general, if an underlying mortgage loan has a relatively high loan-to-value ratio or a relatively low debt service coverage ratio, the risk is greater that a foreclosure sale may result in proceeds that are insufficient to satisfy the outstanding debt.

The cash flows from the operation of multifamily real properties are volatile and may be insufficient to cover debt service on the related Reference Obligation and pay operating expenses. This may cause the value of a property to decline. Cash flows and property values generally affect:

- the ability to cover debt service;
- the ability to repay a Reference Obligation in full out of sales or refinance proceeds; and
- the amount of proceeds recovered upon foreclosure.

Cash flows and property values of mortgaged real properties depend on a number of factors, including:

- national, regional and local economic conditions, including plant closings, military base closings, economic and industry slowdowns and unemployment rates;

- local real estate conditions, such as an oversupply of similar units at other properties or an increase in crime, locally or citywide;
- vacancy rates;
- changes or continued weakness in a specific industry segment that is important to the success of the mortgaged real property;
- increases in operating expenses at the mortgaged real property and in relation to competing properties;
- the nature of income from the mortgaged real property, such as whether rents are subject to rent control or rent stabilization laws;
- a decline in rental rates as current leases are renewed or new leases are entered into;
- if rental rates are less than the average market rental rates for the area and are not offset by low operating expenses;
- the level of required capital expenditures for proper maintenance, renovations and improvements demanded by tenants or required by law;
- creditworthiness of tenants, a decline in the financial condition of tenants or tenant defaults;
- the number of tenants at the mortgaged real property, the duration of their leases and, particularly if the tenant mix at a mortgaged real property is primarily low-income tenants, the sensitivity of such tenants to future rent increases;
- dependence upon a concentration of tenants working for a particular business or industry;
- demographic factors;
- retroactive changes in building or similar codes that require modifications to the mortgaged real property;
- capable property management and adequate maintenance or deterioration of property conditions;
- location of the mortgaged real property;
- proximity and attractiveness of competing properties;
- whether the mortgaged real property has uses subject to significant regulation, such as healthcare-related properties;
- the rate at which new rentals occur;
- perceptions by prospective tenants of the safety, convenience, services and attractiveness of the mortgaged real property;
- the age, construction, quality and design of the mortgaged real property, including whether the mortgaged real property has dated interior finishes, older appliances and limited or no amenities, which may add cost or complexity to any future renovation or refurbishment projects; and
- whether the mortgaged real property is readily convertible to alternative uses.

*Repayment of Each Reference Obligation Depends on the Economic Performance of the Related Mortgaged Real Property That Secures Such Reference Obligation Unlike Single-Family Residential Loans*

The risks associated with lending on multifamily properties are inherently different from those associated with lending on the security of single-family residential properties. For example, repayment of multifamily mortgage loans depends on the operating performance of the multifamily property as a going concern, unlike single-family residential loans.

Particular factors that may adversely affect the ability of a multifamily property to generate net operating income include—

- an increase in interest rates, real estate taxes and other operating expenses;
- an increase in the capital expenditures needed to maintain the property or make renovations or improvements;
- an increase in vacancy rates;
- a decline in rental rates as leases are renewed or replaced; and
- catastrophic events, including natural or environmental disasters, pandemics and other public health crises, and war, terrorism and other political crises.

The volatility of net operating income generated by a multifamily property over time will be influenced by many of these factors, as well as by—

- the length of tenant leases;
- the creditworthiness of tenants;
- the rental rates at which leases are renewed or replaced, which may make it difficult for a borrower to increase rental rates over time;
- the percentage of total property expenses in relation to revenue;
- the ratio of fixed operating expenses to those that vary with revenues; and
- the level of capital expenditures required to maintain the property and to maintain or replace tenants, including any capital expenditures associated with upgrading outdated interiors, replacing outdated appliances and expanding amenity options.

Because units in a multifamily rental property are primarily leased to individuals, usually for no more than a year, the mortgaged property's net operating income is likely to change relatively quickly where a downturn in the local economy or the closing of a major employer in the area occurs.

Some units in a multifamily rental property may be leased to corporate entities. Expiration or non-renewals of corporate leases and vacancies related to corporate tenants may adversely affect the income stream at such mortgaged real properties. We cannot assure you that these circumstances will not adversely impact operations at or the value of the mortgaged real properties such that Credit Events or Modification Events will occur.

In addition, some units at the mortgaged real properties may be subject to Home Sharing, which in some cases may include a Home Sharing Master Lease. The borrower may enter a Home Sharing Master Lease either upon the origination of an underlying mortgage loan or, subject to any applicable transfer processing fees, during the term of an underlying mortgage loan. Home Sharing may subject a mortgaged real property and the borrower to various risks and in some cases may conflict with local laws. We cannot assure you that Home Sharing will not adversely impact operations at or the value of the related mortgaged real property.

Therefore, multifamily properties with short-term or less creditworthy sources of revenue and/or relatively high operating costs can be expected to have more volatile cash flows than multifamily properties with medium- to long-

term leases from creditworthy tenants and/or relatively low operating costs. A decline in the real estate market will tend to have a more immediate effect on the net operating income of multifamily properties with short-term revenue sources and may lead to higher rates of delinquency or defaults on the Reference Obligations secured by those properties, resulting in Credit Events or Modification Events.

*Catastrophic Events, Including Natural and Environmental Disasters, Pandemics and Other Public Health Crises, and War, Terrorism and Other Political Crises, Could Adversely Impact the Mortgaged Real Properties Securing the Reference Obligations and Consequently Could Result in Credit Events or Modification Events*

The economic impact of the United States' military operations, war, armed conflicts and political instability in various parts of the world, as well as the possibility of terrorist attacks or cybersecurity incidents (domestic or abroad), is uncertain, but could have a material adverse effect on consumer confidence, inflationary pressure, the financial markets, and economic conditions generally. We cannot assure you as to the effect of these events or other world events on property values, cash flows, loan performance or conditions in the securities markets. Any adverse impact resulting from these events could ultimately be borne by the Holders of one or more Classes of Notes.

In addition, increases in the severity or frequency of natural disasters, including earthquakes, fires, tornadoes, floods, mudslides, droughts and hurricanes, may adversely affect the mortgaged real properties securing the Reference Obligations. For example, mortgaged real properties located in California may be more susceptible to certain hazards (such as earthquakes or widespread fires) than mortgaged real properties in other parts of the country and mortgaged real properties located in coastal states generally may be more susceptible to hurricanes than properties in other parts of the country. Hurricanes and related windstorms, floods, droughts, tornadoes and oil spills have caused extensive and catastrophic physical damage in and to coastal and inland areas located in the eastern, mid-Atlantic and Gulf Coast regions of the United States and certain other parts of the eastern and southeastern United States.

The risk of loss to mortgaged real properties caused by such events depends on the severity and duration of the natural disaster and is higher in densely populated geographic areas and in high-risk areas, such as coastal areas vulnerable to severe storms and flooding or areas prone to earthquakes or wildfires. The costs of remediating or repairing such damage, or of investments made in advance of such events to minimize potential damage, could be considerable. Additionally, property insurance markets in certain geographic areas, including areas with high risk of natural disaster events, have experienced rapid increases in property insurance premiums and significant reductions in the availability of coverage in recent years. Such repair, remediation or insurance expenses could reduce the net operating income of the mortgaged real properties.

The Reference Obligations do not all require the maintenance of flood insurance for the related mortgaged real properties. We cannot assure you that any damage caused by hurricanes, windstorms, floods, droughts, tornadoes, wildfires, oil spills or other events would be covered by insurance, or even if covered by insurance, that the insurer will have sufficient financial resources to make any payment on the insurance policy or that the insurer will not challenge any claim resulting in a delay or reduction of the ultimate insurance proceeds. Any such lack of coverage, insufficiency of resources or challenge to a claim could have a material adverse effect on the performance of the Notes. In addition, the NFIP is scheduled to expire on September 30, 2026. We cannot assure you if or when NFIP will be reauthorized by Congress. If NFIP is not reauthorized, it could adversely affect the value of properties in flood zones or the borrowers' ability to repair or rebuild their mortgaged real properties after flood damage.

In connection with the occurrence of a natural disaster, pandemic or other catastrophic event that adversely affects the mortgaged real properties, general economic conditions or financial markets, Freddie Mac may from time to time issue guidance to the servicer to provide temporary relief in the form of limited forbearance to borrowers whose mortgaged real properties or operations are affected by such event. Borrowers that obtain forbearance may be unable to resume making payments on their underlying mortgage loans at the end of the forbearance period, which could reduce payments received by the Trust. The terms of any such relief will be set forth in written announcements by Freddie Mac that are incorporated into Freddie Mac servicing practices and will specify the relief available.

Future legislation or administrative or executive action may require Freddie Mac to provide forms of temporary relief or forbearance to borrowers, including those whose mortgaged real properties or related operations are affected by a natural disaster and other catastrophic events. In addition, we cannot assure you that other government measures, such as, for example, an order temporarily halting residential evictions or emergency measures of state or local

jurisdictions to protect tenants or borrowers, will not be implemented in the future. These measures may take various forms, such as forbearance protections for borrowers or restrictions on or suspensions of tenant evictions. We cannot assure you that forbearance protections for borrowers or any other of those measures will not adversely impact or delay the borrower's ability to make timely payments on the underlying mortgage loans, cash flow from or operations at the related mortgaged real properties, or the lender's ability to exercise its remedies upon default of an underlying mortgage loan.

*Energy Efficiency Requirements Could Adversely Impact the Mortgaged Real Properties and Could Reduce the Cash Flow Available to Make Payments on the Notes*

Changing policies and changing market preferences relating to any potential transition to a lower-carbon economy could also have an adverse effect on the mortgaged real properties and borrowers and consequently on the Notes. The adoption of laws or regulations designed to improve energy efficiency or reduce greenhouse gas emissions could require borrowers to incur significant costs to retrofit the mortgaged real properties to comply or subject the borrowers to fines for noncompliance. For example, in 2019, New York City adopted Local Law 97, which generally requires that certain types of properties satisfy certain energy efficiency criteria and limit greenhouse gas emissions to certain prescribed levels by 2024, and imposes stricter criteria and limitations beginning in 2030. Building owners noncompliant with Local Law 97 may face fines, unless they are able to bring their building into timely compliance by retrofitting their buildings. We cannot assure you that these regulations will not adversely affect net operating income from the affected mortgaged real properties, nor can we assure you that other jurisdictions will not adopt similar regulations in the future.

In addition, mortgaged real properties that are less energy efficient or water efficient or that produce higher greenhouse gas emissions may be at a competitive disadvantage in attracting potential tenants. Similarly, certain mortgaged real properties may be dependent upon industries, such as oil and gas, that are or may become subject to heightened regulation, which may have a material adverse effect on such mortgaged real properties.

We cannot assure you that any retrofitting of mortgaged real properties to comply with new energy efficiency laws or regulations or any change in tenant mix due to the characteristics of the mortgaged real properties will improve the operations at, or increase the value of, such mortgaged real properties. However, failure to comply with any required retrofitting or a concentration of tenants dependent on industries subject to heightened regulation could have a material negative impact on such mortgaged real properties, which could affect the ability of the borrowers to repay the related Reference Obligations.

*Borrowers May Be Unable to Make Balloon Payments and Therefore Maturity Date Defaults May Occur*

Certain of the Reference Obligations are Balloon Loans and of those Balloon Loans that have amortization schedules, each has an amortization schedule that is significantly longer than its respective term or are not scheduled to amortize, and many of the underlying mortgage loans require only payments of interest for part or all of their respective terms. A longer amortization schedule or an interest-only provision for a Reference Obligation will result in a higher amount of principal outstanding on the Reference Obligation at any particular time, including at the maturity date of the Reference Obligation, than if a shorter amortization schedule been used or if the Reference Obligation had a shorter interest-only period or no interest-only period. That higher principal amount outstanding could make it more difficult for the related borrower to make the required balloon payment at maturity and could lead to increased losses on the Reference Obligation either during the loan term or at maturity if the Reference Obligation becomes a defaulted loan. A borrower under a Reference Obligation of this type is required to make a substantial payment of principal and interest, which is commonly called a balloon payment, on the maturity date of the underlying mortgage loan. A borrower's ability to make a balloon payment depends on its ability to refinance or sell the mortgaged real property securing a Reference Obligation. A borrower's ability to refinance or sell the mortgaged real property will be affected by a number of factors, including:

- the fair market value and condition of the mortgaged real property;
- prevailing interest rates;
- the amount of equity the borrower has in the mortgaged real property;

- the borrower's financial condition;
- the operating history of the mortgaged real property;
- changes in zoning and tax laws;
- changes in competition in the relevant area;
- changes in rental rates in the relevant area;
- changes in governmental regulation and fiscal policy;
- prevailing general and regional economic conditions;
- the state of the fixed income and mortgage markets;
- the availability of credit for mortgage loans secured by multifamily rental properties; and
- the requirements (including loan-to-value ratios and debt service coverage ratios) of lenders for mortgage loans secured by multifamily rental properties.

Neither we nor any of our affiliates nor any of the originators nor, in the case of the BCE Reference Obligations, any of the issuers of the BCE Related Bonds, will be obligated to refinance any underlying mortgage loan.

In addition, compliance with legal requirements, such as the credit risk retention regulations under the Dodd-Frank Act, could cause commercial real estate lenders to tighten their lending standards and reduce the availability of debt financing for commercial real estate borrowers. This, in turn, may adversely affect a borrower's ability to refinance the related underlying mortgage loan or sell the related mortgaged real property on the maturity date. We cannot assure you that each borrower will have the ability to repay the outstanding principal balance of such underlying mortgage loan on its maturity date.

The applicable servicer may, within prescribed limits, extend and modify underlying mortgage loans that are in default or as to which a payment default is reasonably foreseeable in order to maximize recoveries. The applicable servicer is only required to determine that any extension or modification is reasonably likely to produce a greater recovery than a liquidation of the real property securing the defaulted loan. There is a risk that the decision of the applicable servicer to extend or modify an underlying mortgage loan may not in fact produce a greater recovery.

*Certain Multifamily Properties Securing the Reference Obligations May Contain Commercial Units and Therefore the Repayment of such Reference Obligations May Depend in Part Upon the Economic Performance of the Commercial Tenants' Businesses*

Certain of the mortgaged real properties may contain retail, office or other commercial units. The value of retail, office and other commercial units and the rental income derived from such units, is significantly affected by the quality of the tenants and the success of the tenants' businesses. The correlation between the success of tenant businesses and a retail unit's value may be more direct with respect to retail units than other types of commercial property because a component of the total rent paid by certain retail tenants may be calculated as a percentage of gross sales. In addition, certain retail, office and commercial units may have tenants that are subject to risks unique to their business, such as medical offices, dental offices, theaters, educational facilities, fitness centers and restaurants. These types of spaces may not be readily convertible to alternative uses if the spaces were to become vacant. We cannot assure you that the existence of retail, office or other commercial units will not adversely impact operations at or the value of the mortgaged real properties.

*All of the Reference Obligations Are Secured by Multifamily Rental Properties, Thereby Materially Exposing Noteholders to Risks Associated with the Performance of Multifamily Rental Properties*

All of the mortgaged real properties securing the Reference Obligations are primarily operated as multifamily rental properties. A number of factors may adversely affect the value and successful operation of a multifamily rental property. Some of these factors include:

- the number of competing residential developments in the local market, including apartment buildings, site-built single-family homes, assisted living, memory care and/or independent living facilities and manufactured housing community properties;
- the physical condition and amenities of the property in relation to competing properties, including whether the property's furnishings, appliances and amenities are outdated, as well as the property's access to transportation;
- the property's reputation;
- income limitations and land use restrictive agreements that require the reservation of a certain number of units in a multifamily real property for low and moderate income households;
- applicable state and local regulations designed to protect tenants in connection with evictions and rent increases, including rent control and rent stabilization regulations;
- the tenant mix, such as the tenant population being predominantly students or low-income tenants, or being heavily dependent on workers from a particular business or personnel from a local military base;
- restrictions on the age or income of tenants who may reside at the property;
- local factory or other large employer closings;
- the location of the property, for example, a change in the neighborhood over time;
- the level of mortgage interest rates to the extent it encourages tenants to purchase housing instead of renting;
- the management team's ability to effectively manage the property and provide adequate maintenance;
- the management team's ability to maintain adequate insurance;
- compliance and continuance of any government housing rental subsidy programs from which the property receives benefits and whether such subsidies or vouchers may be used at other properties;
- distance from employment centers and shopping areas;
- adverse local or national economic conditions, which may limit the amount of rent that may be charged and may result in a reduction of timely rent payment or a reduction in occupancy level;
- the financial condition of the owner of the property; and
- government agency rights to approve the conveyance of such mortgaged real properties could potentially interfere with the foreclosure or execution of a deed-in-lieu of foreclosure of such properties.

*Multifamily Properties May Be Subject to Government Regulations*

In addition, some states regulate the relationship of an owner and its tenants at a multifamily rental property. Among other things, these states may:

- require written leases;

- require good cause for eviction;
- require disclosure of fees;
- prohibit unreasonable rules;
- prohibit retaliatory evictions;
- prohibit restrictions on a resident's choice of unit vendors;
- limit the bases on which a landlord may increase rent; or
- prohibit a landlord from terminating a tenancy solely by reason of the sale of the owner's building.

Apartment building owners have been the subject of lawsuits under state "Unfair and Deceptive Practices Acts" and other general consumer protection statutes for coercive, abusive or unconscionable leasing and sales practices.

Some counties and municipalities also impose rent control regulations on apartment buildings. These regulations may limit rent increases to—

- fixed percentages;
- percentages of increases in the consumer price index;
- increases set or approved by a governmental agency; or
- increases determined through mediation or binding arbitration.

Some counties and municipalities have imposed or may impose in the future stricter rent control regulations on apartment buildings. For example, on June 14, 2019, the New York State Senate passed the Housing Stability and Tenant Protection Act of 2019 (the "**HSTP Act**"), which, among other things, limits the ability of landlords to increase rents in rent-stabilized apartments in New York State at the time of lease renewal and after a vacancy. The HSTP Act also limits potential rent increases for major capital improvements and for individual apartment improvements in such rent-stabilized apartments. In addition, the HSTP Act permits certain qualified localities in the State of New York to implement the rent stabilization system. We cannot assure you that the HSTP Act will not have an adverse impact on the value of mortgaged real properties located in the State of New York that are subject to the HSTP Act.

*Multifamily Rental Properties May Be Subject to Rent Control or Rent Stabilization, Which May Adversely Affect the Borrower's Ability to Repay the Mortgage Loan*

We cannot assure you that rent control or rent stabilization laws or regulations will not cause a reduction in the rental income or value of any mortgaged real property securing a Reference Obligation. Any limitations on a landlord's ability to raise rents at a multifamily rental property may impair the landlord's ability to repay the mortgaged real property securing a Reference Obligation or to pay operating expenses.

The counties and municipalities where the properties securing the Reference Obligations are located may impose in the future stricter rent control or stabilization regulations on apartment buildings. The implementation of any additional or stricter rent regulations in the future could result in a reduction in rental income or in the appraised value of such property. Furthermore, any violation or alleged violation of rent control regulations or rent stabilizations regulation by the underlying borrowers could result in a loss of the tax benefits that are currently available to the borrowers and/or payments of overcharges and penalties and fines. See also "*—Multifamily Properties May Be Subject to Government Regulations*".



*Multifamily Rental Properties May Be Subject to Use Restrictions Which Can Adversely Affect the Borrower's Ability to Fulfill its Obligations Under the Mortgage Loan*

Certain of the multifamily rental properties that secure the Reference Obligations may be subject to certain restrictions imposed pursuant to restrictive covenants, reciprocal easement agreements and operating agreements or historical landmark designations.

Such use restrictions could include, for example, limitations on the use of the properties, the character of improvements on the properties, the borrowers' right to operate certain types of facilities within a prescribed radius of the properties and limitations affecting noise and parking requirements, among other things. In addition, certain of the multifamily rental properties that secure the Reference Obligations may have access to certain amenities and facilities at other local properties pursuant to shared use agreements, and we cannot assure you that such use agreements will remain in place indefinitely, or that any amenities and facilities at other properties will remain available to the tenants of any multifamily rental property securing a Reference Obligation. These limitations could adversely affect the related borrower's ability to lease the mortgaged real property on favorable terms, thus adversely affecting the borrower's ability to fulfill its obligations under the related Reference Obligation.

Some of the multifamily rental properties that secure the Reference Obligations may be subject to land use restrictive covenants or contractual covenants in favor of federal or state housing agencies. The related borrowers' obligation to comply with such restrictive covenants and contractual covenants, in most cases, constitute encumbrances on the related mortgaged real property that are superior to the lien of the related Reference Obligation. In circumstances where the mortgaged real property is encumbered by a regulatory agreement in favor of a federal or state housing agency, the borrower is generally required by the loan documents to comply with any such regulatory agreement. The covenants in a regulatory agreement may require, among other things, that a minimum number or percentage of units be rented to tenants who have incomes that are substantially lower than median incomes in the applicable area or region or impose restrictions on the type of tenants who may rent units, such as imposing minimum age restrictions. These covenants may limit the potential rental rates that may govern rentals at any of those properties, the potential tenant base for any of those properties or both. An owner may subject a multifamily rental property to these covenants in exchange for tax credits or rent subsidies. When the credits or subsidies cease, net operating income will decline. We cannot assure you that these requirements will not cause a reduction in rental income. If rents are reduced, we cannot assure you that the related mortgaged real property will be able to generate sufficient cash flow to satisfy debt service payments and operating expenses.

*Multifamily Rental Properties Securing the Reference Obligations May Be Subject to Regulatory Agreements or Section 8, Which May Adversely Affect the Mortgaged Property's Operations and the Borrower's Ability to Generate Revenue*

Multifamily properties may be subject to contractual covenants contained in regulatory agreements that require a borrower, among other conditions, (i) to submit periodic compliance reports and/or permit regulatory authorities to conduct periodic inspections of the related mortgaged real property, (ii) to meet certain requirements as to the condition of affordable units or (iii) to seek the consent of a regulatory authority in connection with the transfer or sale of the mortgaged real property or in connection with a change in the property management. In some cases, regulatory agreements may provide for remedies other than specific performance of restrictive covenants. Such other remedies may include, but are not limited to, providing for the ability of a regulatory authority to replace the property manager. In addition, in some cases, regulatory agreements may impose restrictions on transfers of the mortgaged real property in connection with a foreclosure, including, but not limited to, requiring regulatory authority consent and limiting the type of entities that are permissible transferees of the mortgaged real property. We cannot assure you that these circumstances will not adversely impact operations at or the value of the mortgaged real property or that such consent will be obtained in the event a federal or state housing agency has the right to consent to any change in the property management or ownership of the mortgaged real property.

Some of the mortgaged real properties may have tenants that rely on rent subsidies under various government funded programs, including the Section 8 Tenant-Based Assistance Rental Certificate Program of the United States Department of Housing and Urban Development. In addition, with respect to certain of the Reference Obligations, the borrower may receive subsidies or other assistance from government programs. Generally, a mortgaged real property receiving such subsidy or assistance must satisfy certain requirements, the borrower must observe certain leasing practices and/or the tenants must regularly meet certain income requirements. Certain mortgaged real properties may

be subject to rental subsidy programs, including Section 8. We cannot assure you that such programs will continue in their present form or that the borrowers will continue to comply with the requirements of the programs to enable the borrowers to receive the subsidies in the future or that the level of assistance provided will be sufficient to generate enough revenues for the borrowers to meet their obligations under the Reference Obligations, nor can we assure you that any transferee of the mortgaged real property, whether through foreclosure or otherwise, will obtain the consent of HUD or any state or local housing agency.

*Age-Restricted Housing May Affect a Borrower's Ability to Find and Retain Tenants*

Certain Reference Obligations are secured by multifamily rental properties that are age-restricted properties that contain affordability restrictions, typical of affordable multifamily housing, with respect to qualifying tenants. With age-restricted housing, a borrower's ability to find and retain tenants at satisfactory rental levels depends not only on the typical factors affecting multifamily properties in a specific market but also on the quality and variety of the special services offered to the residents of the related mortgaged real property (such as shuttle bus services, meal plans and other amenities). A borrower's failure to attract enough qualifying tenants could have a substantial adverse effect on the borrower's ability to make its monthly payments on the age-restricted housing mortgage loan.

*Multifamily Rental Properties May Be Entitled to Low-Income Housing Tax Credits, Which May Limit Net Operating Income*

Certain Reference Obligations are secured by multifamily rental properties that may entitle or may have entitled their owners to receive low-income housing tax credits pursuant to Section 42 of the Code. Section 42 of the Code provides a tax credit for owners of multifamily rental properties meeting the definition of low-income housing who have received a tax credit allocation from a state or local allocating agency. The total amount of tax credits to which a property owner is entitled is based on the percentage of total units made available to qualified tenants.

The tax credit provisions limit the gross rent for each low-income unit. Under the tax credit provisions, a property owner must comply with the tenant income restrictions and rental restrictions over a minimum of a 15-year compliance period. In addition, agreements governing the multifamily rental property may require an "extended use period," which has the effect of extending the income and rental restrictions for an additional period.

In the event a multifamily rental property securing a Reference Obligations does not maintain compliance with the tax credit restrictions on tenant income or rental rates or otherwise satisfy the tax credit provisions of the Code, the property owner may suffer a reduction in the amount of available tax credits and/or face the recapture of all or part of the tax credits related to the period of the noncompliance and face the partial recapture of previously taken tax credits. The loss of tax credits, and the possibility of recapture of tax credits already taken, may provide significant incentive for the property owner to keep the related multifamily rental property in compliance with such tax credit restrictions and limit the income derived from the related mortgaged real property, which may adversely affect distributions on the Notes.

*Multifamily Rental Properties May Be Receiving Tax Abatements or Tax Exemptions, Which, if Discontinued, May Adversely Affect the Borrower's Ability to Generate Sufficient Cash Flow*

Certain mortgaged real properties that secure the Reference Obligations may entitle or may have entitled their owners to receive low-income housing tax credits ("LIHTC") or other tax abatements or exemptions or may be subject to reduced taxes in connection with a PILOT agreement, a land use restrictive agreement ("LURA"), The Department of Housing and Urban Development's ("HUD") use agreement ("HUD Use"), rental assistance demonstration ("RAD") or housing assistance payments ("HAP") contracts, or other regulatory agreements.

With respect to certain Reference Obligations backed by such mortgaged real properties that entitle their owners to receive tax exemptions, the related Cut-off Date LTVs are often calculated using appraised values that assume that the owners of such mortgaged real properties receive such property tax exemptions. Such property tax exemptions often require the property owners to be formed and operated for qualifying charitable purposes and to use the property for those qualifying charitable purposes. Claims for such property tax exemptions must often be re-filed annually by the property owners. Although the loan documents generally require the borrower to submit an annual claim and to take actions necessary for the borrower and the mortgaged real property to continue to qualify for a property tax

exemption, if the borrower fails to do so, property taxes payable by the borrower on the mortgaged real property could increase, which could adversely impact the cash flow at or the value of the mortgaged real property.

We cannot assure you that any tax abatements and exemptions or other tax benefits under PILOT agreements, LURAs or other regulatory agreements will continue to benefit the related mortgaged real properties or that the continuance or termination of any of the tax abatements, exemptions or other tax benefits will not adversely impact the mortgaged real properties or the related borrowers' ability to generate sufficient cash flow to satisfy debt service payments and operating expenses.

*The Successful Operation of a Multifamily Property Depends on Cash Flow from Leases*

Generally, multifamily properties are subject to leases. The owner of a multifamily property typically uses lease or rental payments for the following purposes:

- to pay for maintenance and other operating expenses associated with the property;
- to fund repairs, replacements and capital improvements at the property; and
- to pay debt service on mortgage loans secured by, and any other debt obligations associated with operating, the property.

Factors that may adversely affect the ability of a multifamily property to generate net operating income from lease and rental payments include—

- an increase in vacancy rates, which may result from tenants deciding not to renew an existing lease;
- an increase in tenant payment defaults;
- a decline in rental rates as leases are entered into, renewed or extended at lower rates;
- if rental rates are less than the average market rental rates for the area and are not offset by low operating expenses;
- an increase in the capital expenditures needed to maintain the property or to make improvements; and
- an increase in operating expenses.

*Manufactured Housing Community Properties Are Special Use Properties and if the Lender Forecloses, the Property May Not be Readily Convertible to Other Uses and May Have a Lower Liquidation Value*

Certain Reference Obligations are secured by manufactured housing community properties. Manufactured housing community properties are special purpose properties that generally cannot be readily converted to traditional multifamily use. Thus, if the operation of any of the manufactured housing community properties becomes unprofitable due to competition, age of the improvements or other factors such that the related borrower becomes unable to meet its obligations on the related underlying mortgage loan, the liquidation value of that manufactured housing community property may be substantially less, relative to the amount owing on the underlying mortgage loan, than would be the case if the manufactured housing community property were readily adaptable to other uses.

- Manufactured housing community mortgaged real properties may have limited or no amenities, which may also affect property performance.
- Manufactured housing community mortgaged real properties may have a material number of recreational vehicle pads, and one of such mortgaged real properties is secured entirely by recreational vehicle pads. Tenants for such pads tend to be more transient and the net cash flow for the related mortgaged real property may be subject to greater fluctuations. Rentals of recreational vehicle pads may also be more seasonal in nature.

- Manufactured housing community mortgaged real properties may be considered grandfathered with respect to federal safety standards and may not conform to current federal safety standards, and any new or replacement units will be required to conform to such standards.
- Manufactured housing community mortgaged real properties may have a material number of leased homes that are currently owned by an affiliate of the borrower and rented by tenants like apartments. If the leased homes are owned by an affiliate of the borrower, the related pads may, in some cases, be subject to a master lease that is in effect with that affiliate. In such cases, the tenants will tend to be more transient and less tied to the property than if they owned their own home. Such leased homes do not, in most or all such cases, constitute collateral for the related underlying mortgage loan. Some of the leased homes that are not collateral for the related underlying mortgage loan may be rented on a lease-to-own basis.
- The borrowers may have affiliates that sell, market, or lease new or pre-owned manufactured homes.
- Manufactured housing community properties may not be connected to public water and/or sewer systems. In such cases, the borrower could incur a substantial expense if it were required to connect the property to such systems in the future. In addition, the use of well water and/or septic systems or private sewage treatment facilities increases the risk that the property could be adversely affected by a recognized environmental condition that impacts soil and groundwater.
- Manufactured housing community mortgaged real properties may have tenants with month-to-month leases that are not obligated to remain at the mortgaged real property for any extended period.
- Depending on the location of a manufactured housing community property, occupancy and collections may be highly seasonal. For example, a manufactured housing community in the southern portion of the United States might earn most of its income from late fall to early spring. In addition, under such circumstances, a large number of tenants may be in actual occupancy only during a portion of the calendar year and may prepay a substantial amount of their rent for the period that they are not actually living in the community. If a borrower defaults while holding those prepayments of rent, there is a risk that a lender may not be able to recover such amounts.
- Manufactured housing community mortgaged real properties may have lower insurable values than other multifamily mortgaged real properties. In the event of a casualty related to a manufactured housing community mortgaged real property, insurance proceeds may not be sufficient to cover amounts due under the related underlying mortgage loan.
- We cannot assure you that these circumstances will not adversely impact operations at or the value of the mortgaged real property.

For purposes of the statistical presentation in this Memorandum, the number of units shown for any manufactured housing community mortgaged real property includes manufactured home pads and recreational vehicle pads and may also include manager apartments, rental apartments, site-built homes or other rentable spaces that are ancillary to the operation of the mortgaged real property.

*Underlying Mortgage Loans with MHC Tenant Protections Impose Restrictions on Borrowers, and the Failure of a Borrower to Implement MHC Tenant Protections May Cause the Borrower to Incur an MHC Tenant Protections Fee, Which Will Reduce a Borrower's Funds Available to Make Payments on the Underlying Mortgage Loan*

Certain Reference Obligations may have been underwritten in accordance with Freddie Mac's MHC Mortgages with Tenant Protections program (each such Reference Obligation, an "**MHC Tenant Protections Loan**"). Each MHC Tenant Protections Loan was underwritten assuming that the related borrower will make certain changes (the "**MHC Tenant Protections**") to its leases of manufactured home pads leased to homeowners who own their own manufactured homes ("**MHC Homeowner Leases**"), generally within 12 months after origination of the underlying mortgage loan. If the borrower fails to implement the MHC Tenant Protections, an MHC Tenant Protections Fee in the amount of 2% of the original principal balance of such MHC Tenant Protections Loan at origination will be due from the borrower. Freddie Mac, in its capacity as guarantor, will be entitled to retain as additional compensation any

MHC Tenant Protections Fees, which will not be used to pay down the principal balance of the related MHC Tenant Protections Loan. We cannot assure you that any borrower will complete any such modification of its form of MHC Homeowner Leases or that such modifications will be completed within 12 months after origination of the related MHC Tenant Protections Loan. Any MHC Tenant Protections Fee payable by a borrower will reduce the borrower's available funds to make payments on the underlying mortgage loan.

*The Success of a Multifamily Property Depends on Reletting Vacant Spaces, Which Requires Re-Leasing Expenditures and Skilled Property Management*

The operations at or the value of a multifamily property will be adversely affected if the owner or property manager is unable to renew leases or relet space on comparable terms when existing leases expire and/or become defaulted. Even if vacated space is successfully relet, the costs associated with reletting can be substantial and could reduce cash flow. Moreover, if a tenant defaults in its lease obligations, the landlord may incur substantial costs and experience significant delays associated with enforcing its rights and protecting its investment, including costs incurred in renovating and reletting the property. We cannot assure you that these circumstances will not adversely impact operations at or the value of the mortgaged real properties.

If an income-producing property has multiple tenants, re-leasing expenditures may be more frequent than in the case of a property with fewer tenants, thereby reducing the cash flow generated by the multi-tenanted property. If a smaller income-producing property has fewer tenants, increased vacancy rates may have a greater possibility of adversely affecting operations at or the value of the related mortgaged real property, thereby reducing the cash flow generated by the mortgaged real property. Similarly, if an income producing property has a number of short-term leases, re-leasing expenditures may be more frequent, thereby reducing the cash flow generated by such property.

A property manager or borrower may also be subject to cybersecurity incidents or other forms of security breaches, or similar events, as described under “—*The Interests of the Transaction Parties and Others May Conflict with and Be Adverse to the Interests of the Noteholders—Cybersecurity Incidents or Other Security Breaches Could Have a Material Adverse Effect on the Businesses of the Transaction Parties, Which Could Adversely Affect Your Investment*” below.

*Maintaining a Property in Good Condition May Be Costly*

The owner may be required to expend a substantial amount to maintain, renovate or refurbish a multifamily property. Failure to do so may materially impair the property's ability to generate cash flow. The effects of poor construction quality will increase over time in the form of increased maintenance and capital improvements. Even superior construction will deteriorate over time if management does not schedule and perform adequate maintenance in a timely fashion. Some of the mortgaged real properties may be relatively old and have basic or dated interior finishes, older appliances and limited or no amenities, which may make any future renovation or refurbishment projects at these properties more costly and/or difficult. We cannot assure you that a mortgaged real property will generate sufficient cash flow to cover the increased costs of maintenance and capital improvements in addition to paying debt service on the related Reference Obligation(s) that may encumber that property.

The proportion of older mortgaged real properties may adversely impact payments on the Reference Obligations on a collective basis. We cannot assure you that a greater proportion of Reference Obligations secured by older mortgaged real properties will not adversely impact cash flow at the mortgaged real properties on a collective basis or that it will not adversely affect payments related to your investment.

Certain of the mortgaged real properties may currently be undergoing or are expected to undergo in the future redevelopment or renovation. We cannot assure you that any current or planned redevelopment or renovation will be completed, that such redevelopment or renovation will be completed in the time frame contemplated, or that, when and if redevelopment or renovation is completed, such redevelopment or renovation will improve the operations at, or increase the value of, the property. Failure of any of these things to occur could have a material negative impact on the related Reference Obligation, which could affect the related borrower's ability to repay the related Reference Obligation.

In addition, the borrowers may conduct renovations at the mortgaged real properties intended to improve energy efficiency or minimize or prevent potential damage from flooding or other natural disasters. We cannot assure you

that any borrowers will complete any such improvements or realize any projected cost savings. In addition, ongoing construction at a mortgaged real property may make such mortgaged real property less attractive to tenants and, accordingly, could have a negative effect on net operating income.

In the event a borrower (or a tenant, if applicable) fails to pay the costs of work completed or material delivered in connection with ongoing redevelopment or renovation, the portion of the mortgaged real property on which there is construction may be subject to mechanic's or materialmen's liens that may be senior to the lien of the related Reference Obligation.

*Competition Will Adversely Affect the Profitability and Value of an Income-Producing Property, Which in Turn Affects the Borrower's Ability to Repay its Mortgage Loan, and the Potential Value of the Property in the Event it is Foreclosed Upon*

Some income-producing properties are located in highly competitive areas. Comparable income-producing properties located in the same area compete on the basis of a number of factors including:

- rental rates;
- location;
- type of services and amenities offered; and
- nature and condition of the particular property.

The profitability and value of an income-producing property may be adversely affected by a comparable property that—

- offers lower rents;
- has lower operating costs;
- offers a more favorable location; or
- offers better facilities and/or amenities.

Costs of renovating, refurbishing or expanding an income-producing property in order to remain competitive can be substantial.

If a mortgaged real property ceases to be competitive in its area, it may not be able to support debt service on the underlying mortgage loan, and its potential foreclosure value may not cover the outstanding principal balance of the underlying mortgage loan that remains.

In addition, multifamily rental properties are part of a market that, in general, is characterized by low barriers to entry. Thus, a particular multifamily rental property market with historically low vacancies could experience substantial new construction and a resultant oversupply of rental units within a relatively short period of time. Because units in a multifamily rental property are typically leased on a short term basis, the tenants residing at a particular property may easily move to alternative multifamily rental properties with more desirable amenities or locations or to single-family housing.

*The Performance of the Mortgaged Real Properties Securing the Reference Obligations Depends on the Property Management's Ability to Successfully Operate the Mortgaged Real Property*

The successful operation of a multifamily rental property depends in part on the performance and viability of the property manager. The property manager is generally responsible for:

- operating the property and providing building services;
- establishing and implementing the rental structure;

- managing operating expenses;
- responding to changes in the local market; and
- advising the borrower with respect to maintenance and capital improvements.

Properties deriving revenues primarily from short-term leases, such as the leases at multifamily properties, generally are more management intensive than properties leased to creditworthy tenants under long-term leases.

A good property manager, by controlling costs, providing necessary services to tenants and overseeing and performing maintenance or improvements on the property, can improve cash flow, reduce vacancies, reduce leasing and repair costs and preserve building value. On the other hand, management errors can impair short-term cash flow and the long-term viability of an income-producing property.

We do not make any representation or warranty as to the skills of any present or future property managers with respect to the mortgaged real properties that will secure the Reference Obligations. Furthermore, we cannot assure you that any property managers will be in a financial condition to fulfill their management responsibilities throughout the terms of their respective management agreements. In addition, certain of the mortgaged real properties are managed by affiliates of the applicable borrower. If a borrower is in default on its underlying mortgage loan or the loan is being special serviced, this could disrupt the management of the mortgaged real property and may adversely affect cash flow.

*The Performance of a Reference Obligation and the Related Mortgaged Real Property Depends on Who Controls the Borrower and the Mortgaged Real Property*

The operation and performance of a mortgaged real property securing a Reference Obligation will depend in part on the identity of the persons or entities that control the related borrower and the related mortgaged real property. For example, the borrower will have the ability to hire and fire the property manager, and can choose whether or not to invest in the upkeep or expansion of the mortgaged real property. The performance of the Reference Obligation may be adversely affected if control of the borrower changes, which may occur, for example, by means of transfers of direct or indirect ownership interests in such borrower.

*Credit Events Occurring on Larger Reference Obligations May Adversely Affect Payments on the Notes*

Certain of the Reference Obligations have Cut-off Date Balances that are substantially higher than the average Cut-off Date Balance of the Reference Obligations. Credit Events with respect to these Reference Obligations will result in the allocation of Tranche Write-down Amounts that are more severe than would be the case if the total principal balance of the Reference Obligations were more evenly distributed. The following chart lists the ten largest Reference Obligations or groups of cross-collateralized Reference Obligations. For additional information on the ten largest Reference Obligations or groups of cross-collateralized Reference Obligations, see [Appendix A](#), [Appendix B](#) and [Appendix C](#).

## Ten Largest Reference Obligations or Groups of Cross-Collateralized Reference Obligations

Reference Obligation Name	Reference Obligation Balance as of the Cut-off Date	% of Cut-off Date Reference Pool Balance
Quail Hill Apartments.....	\$ 280,800,000	1.281%
One East River Place .....	251,011,000	1.145
PACT Jackie Robinson And Harlem Scattered Sites .....	221,475,000	1.010
LTF-017 Loan #1 <sup>(1)</sup> .....	123,422,400	0.563
LTF-017 Loan #2 <sup>(1)</sup> .....	82,281,600	0.375
IMT Sorrento Valley.....	203,947,000	0.930
LTF-013 Loan #1 <sup>(2)</sup> .....	116,117,400	0.530
LTF-013 Loan #2 <sup>(2)</sup> .....	77,411,600	0.353
Skyline New Rochelle .....	179,509,000	0.819
Avella .....	165,825,000	0.756
Riverside Plaza .....	150,518,733	0.687
Crystal Plaza .....	148,442,000	0.677
<b>Total.....</b>	<b>\$ 2,000,760,733</b>	<b>9.127%</b>

(1) The Reference Obligations are in a Crossed Loan Group.

(2) The Reference Obligations are in a Crossed Loan Group.

### *Enforceability of Cross-Collateralization Provisions May Be Challenged and the Benefits of Cross-Collateralization and Cross-Default Provisions May Otherwise Be Limited*

11 Reference Obligations, collectively representing 2.961% of the Cut-off Date Reference Pool Balance, are cross-collateralized and cross-defaulted with certain other Reference Obligations included in the Reference Pool, and 3 Reference Obligations, collectively representing 0.294% of the Cut-Off Date Reference Pool Balance in 1 Crossed Loan Group, are cross-collateralized and cross-defaulted with at least one mortgage loan that is not included in the Reference Pool. In addition, each subordinate Reference Obligation is cross-defaulted with one or more related senior mortgage loans and may be cross-defaulted with any related subordinate mortgage loan. These arrangements attempt to reduce the risk that one mortgaged real property may not generate enough net operating income to pay debt service and to reduce realized losses in the event of liquidation. However, cross-collateralization arrangements involving more than one borrower could be challenged as a fraudulent conveyance and avoided if a court were to determine that:

- one of such borrowers was insolvent at the time of the granting of the lien, was rendered insolvent by the granting of the lien, was left with unreasonably small capital, or was not able to pay its debts as they matured; and
- one of such borrowers did not, when it allowed its mortgaged real property to be encumbered by a lien securing the entire indebtedness represented by the other underlying mortgage loans, receive fair consideration or reasonably equivalent value for pledging such mortgaged real property for the equal benefit of the other borrower(s).

If the lien is avoided, the lender would lose the benefits afforded by such lien.

Although the borrower with respect to each Reference Obligation in each Crossed Loan Group has agreed to provide for appropriate allocation of contribution liabilities and other obligations as among the related borrowers, we cannot assure you that a fraudulent transfer challenge would not be made or, if made, that it would not be successful.

Among other things, a legal challenge to the granting of a lien and/or the incurrence of an obligation by a borrower with respect to a Reference Obligation in a Crossed Loan Group may focus on the benefits realized by such borrower from the proceeds of the underlying mortgage loan relating to such Reference Obligation, as well as the overall cross-collateralization. If a court were to find or conclude that the granting of the liens or the incurrence of the obligations associated with a Reference Obligation was an avoidable fraudulent transfer or conveyance with respect to a particular borrower, that court could subordinate all or part of the Reference Obligation to existing or future indebtedness of such borrower or operating lessee, recover the payments made under such Reference Obligation by such borrower, or



take other actions detrimental to the lender, including under certain circumstances, invalidating such Reference Obligations or the mortgages relating to such Reference Obligations.

A default under any of the Reference Obligations or Outside Crossed Loans included in a Crossed Loan Group may lead to a default with respect to the other Reference Obligations included in such Crossed Loan Group, which could lead to additional costs and expenses with respect to the Reference Obligations which are not otherwise in default but for the cross-default provisions of the related underlying mortgage loan documents.

*Underlying Mortgage Loans to the Same Borrower or Separate Borrowers Under Common Ownership May Result in More Severe Credit Events or Modification Events and More Realized Losses on the related Reference Obligations*

11 Reference Obligations are cross-collateralized and cross-defaulted with certain other Reference Obligations included in the Reference Pool, and 3 Reference Obligations in 1 Crossed Loan Group are cross-collateralized and cross-defaulted with at least one mortgage loan that is not included in the Reference Pool. In addition, each subordinate Reference Obligation is cross-defaulted with one or more related senior mortgage loans and may be cross-defaulted with any related subordinate mortgage loan. None of the other Reference Obligations are cross-collateralized or cross-defaulted with any other Reference Obligation or mortgage loan that is not included in the Reference Pool as of the Cut-off Date.

Cross-collateralized Reference Obligations and Reference Obligations made to the same borrower or separate borrowers under common ownership pose additional risks. Among other things:

- financial difficulty at one mortgaged real property could cause the common owner to defer maintenance at another mortgaged real property in order to satisfy current expenses with respect to the troubled mortgaged real property; and
- the owner could attempt to avert foreclosure on one mortgaged real property by filing a bankruptcy petition that might have the effect of interrupting monthly payments for an indefinite period on all of the related Reference Obligations.

In addition, multiple real properties owned by the same borrower or separate borrowers under common ownership are likely to have common management. This would increase the risk that financial or other difficulties experienced by the related property manager could have a greater impact on the performance of the related Reference Obligations.

*Ground Leases May Adversely Impact the Underlying Borrower's Ability to Generate Cash Flow*

Certain Reference Obligations are secured, in whole or in part, by the leasehold or sub-leasehold interest of the related underlying borrower in the mortgaged real property. A ground lease is an agreement in which a property owner leases a property to a tenant for a term during which the tenant can use the property, after which the right to use the property reverts to the property owner. Ground leases are riskier than fee interests in real property because the tenant does not own the property, but merely leases the right to use the property for a certain term. We cannot assure you that circumstances related to the ground lease agreements at any mortgaged real property will not adversely impact operations at, or the value of, such mortgaged real property or the underlying borrower's ability to generate sufficient cash flow to satisfy debt service payments and operating expenses.

*Borrower Bankruptcy Proceedings Can Delay and Impair Recovery on a Reference Obligation*

Under Title 11 of the United States Code, as amended (the "**Bankruptcy Code**"), the filing of a petition in bankruptcy by or against a borrower, including a petition filed by or on behalf of a more-senior or more-junior lienholder, will stay the sale of the mortgaged real property owned by that borrower, as well as the commencement or continuation of a foreclosure action. This may delay the lender's recovery.

In addition, if a bankruptcy court determines that the value of a mortgaged real property is less than the principal balance of the related Reference Obligation it secures, the bankruptcy court may reduce the amount of secured indebtedness to the then-current value of the property. This would make the lender a general unsecured creditor for

the difference between the then-current value of the mortgaged real property and the amount of its outstanding mortgage indebtedness. To the extent this occurs, the likelihood of recovery will likely be diminished.

A bankruptcy court also may—

- grant a debtor a reasonable time to cure a payment default on a Reference Obligation;
- reduce monthly payments due under a Reference Obligation;
- change the rate of interest due on a Reference Obligation; or
- otherwise alter a Reference Obligation's repayment schedule.

Furthermore, the borrower, as debtor-in-possession, or its bankruptcy trustee has special powers to avoid, subordinate or disallow debts. In some circumstances, the claims of a secured lender may be subordinated to financing obtained by a debtor-in-possession subsequent to its bankruptcy.

Under the Bankruptcy Code, a lender will be stayed from enforcing a borrower's assignment of rents and leases. The legal proceedings necessary to resolve these issues can be time consuming and may significantly delay the receipt of rents. Rents also may escape an assignment to the extent they are used by a borrower to maintain its property or for other court authorized expenses.

As a result, the lender's recovery with respect to borrowers in bankruptcy proceedings may be significantly delayed, and the total amount ultimately collected may be substantially less than the amount owed.

Pursuant to the doctrine of substantive consolidation, a bankruptcy court, in the exercise of its equitable powers, has the authority to order that the assets and liabilities of a borrower be consolidated with those of a bankrupt affiliate for the purposes of making distributions under a plan of reorganization or liquidation. Thus, property that is ostensibly the property of a borrower may become subject to the bankruptcy case of an affiliate, the automatic stay applicable to such bankrupt affiliate may be extended to a borrower and the rights of creditors of a borrower may become impaired.

Certain of the key principals or sponsors of the applicable borrowers may have declared bankruptcy in the past, which may mean they are more likely than key principals or sponsors of other borrowers to declare bankruptcy again in the future or put the borrowing entities into bankruptcy in the future.

With respect to certain underlying properties, such properties may be operated by a tenant pursuant to an operating lease. The operating lease generally provides that the mortgaged real property may only be used as an assisted living facility, independent living facility and/or memory care units, as applicable. The operating lessee is generally required to, among other things, operate the mortgaged real property in a manner that complies with all required licenses and government authorizations. Subject to certain non-disturbance provisions of the operating lease, the operating lease is generally subject and subordinate to the related Reference Obligation. The operating lease represents a lease of the landlord's interest in the land, improvements and other personal property located at the mortgaged real property on the date of the operating lease. We cannot assure you that an operating lessee will not file for bankruptcy protection or that creditors of an operating lessee will not initiate a bankruptcy or similar proceeding against such operating lessee.

We cannot assure you that these circumstances will not have an adverse impact on the liquidity of the related borrowers or the related borrower sponsors with respect to any Reference Obligations. Therefore, we cannot assure you that these circumstances will not adversely impact the underlying borrowers' or the underlying borrower sponsors' ability to maintain the related mortgaged real properties or pay amounts owed on the related Reference Obligations.

*A Borrower's Other Debt May Reduce the Cash Flow Available to Operate and Maintain the Related Mortgaged Real Property or May Interfere with Rights In a Bankruptcy or Foreclosure, Thereby Adversely Affecting Payments on the Notes*

Any of the mortgaged real properties may be encumbered in the future by other subordinate debt. In addition, subject, in some cases, to certain limitations relating to maximum amounts, the borrowers generally may incur trade

and operational debt or other unsecured debt and enter into equipment and other personal property and fixture financing and leasing arrangements, in connection with the ordinary operation and maintenance of the related mortgaged real property. Furthermore, in the case of any Reference Obligation that requires or allows letters of credit to be posted by the related borrower as additional security for such Reference Obligation, in lieu of reserves or otherwise, such borrower may be obligated to pay fees and expenses associated with the letter of credit and/or to reimburse the letter of credit issuer in the event of a draw on the letter of credit by the servicer.

The existence of other debt is a risk that could:

- adversely affect the financial viability of a borrower by reducing the cash flow available to the borrower to operate and maintain the mortgaged real property or make debt service payments on the Reference Obligations or loans that are cross-collateralized or cross-defaulted with the Reference Obligations or Outside Crossed Loans;
- adversely affect the security interest of the lender in the equipment or other assets acquired through its financings;
- complicate workouts or bankruptcy proceedings; and
- delay foreclosure on the mortgaged real property.

*Changes in Reference Pool Composition Over Time Can Change the Nature of Your Investment*

The Reference Obligations will amortize at different rates and mature on different dates. In addition, some of those Reference Obligations may be prepaid or liquidated. As a result, the relative composition of the Reference Pool will change over time.

As payments and other collections of principal are received with respect to some of the Reference Obligations, the remaining Reference Obligations may exhibit an increased concentration with respect to number and affiliation of borrowers and geographic location.

*Geographic Concentration of the Mortgaged Real Properties May Adversely Affect the Borrowers' Ability to Make Debt Service Payments on the Reference Obligations*

The concentration of mortgaged real properties in a specific state or region will make the performance of the Reference Pool, as a whole, more sensitive to the following factors in the state or region where the borrowers and the mortgaged real properties are concentrated:

- economic conditions, including real estate market conditions;
- changes in governmental rules and fiscal policies;
- catastrophic events affecting a particular region, such as earthquakes, floods, droughts, tornadoes, fires, hurricanes, acts of terrorism or riots;
- acts of God, which may result in uninsured losses;
- other factors that are beyond the control of the borrowers; and
- relief that may be offered to borrowers, such as deferral of payments or permanent modification of a Reference Obligation related to any of the foregoing.

For example, the energy efficiency and greenhouse gas emission standards set by New York City Local Law 97 of 2019 (“**Local Law 97**”) may adversely affect future net operating income at the underlying properties located in New York City. The underlying borrowers may face fines or retrofitting costs related to compliance with Local Law 97. Local Law 97 generally requires, with some exceptions, that (i) buildings that exceed 25,000 gross square feet, (ii) two or more buildings on the same tax lot that together exceed 50,000 square feet and (iii) two or more buildings

owned by a condominium association that are governed by the same board of managers and that together exceed 50,000 square feet meet new energy efficiency and greenhouse gas emissions limits by 2024, with stricter limits coming into effect in 2030. Noncompliant building owners may face fines, unless they are able to bring their building into timely compliance by retrofitting their buildings. Fines or retrofitting costs as a result of Local Law 97 may adversely affect the future net operating income at such underlying properties located in New York City, which in turn could adversely affect the ability of the underlying borrowers to perform their obligations under the related loan documents.

See [Appendix A](#) and [Appendix B](#) for additional information relating to the geographic concentration of the mortgaged real properties.

As a consequence, the performance of the Notes may be sensitive to such factors.

*Existing or Future Subordinate Financing Increases the Likelihood That a Borrower Will Default on a Reference Obligation*

One or more Reference Obligations may currently be encumbered with a subordinate lien. We cannot assure you that the related borrower's obligations under the subordinate loan documents will not adversely impact the borrower's cash flows or its ability to meet its obligations under the related Reference Obligation.

Except under limited circumstances, the borrowers under the Reference Obligations are generally not permitted to incur additional indebtedness secured by the related mortgaged real properties. However, a violation of this prohibition may not become evident until the affected Reference Obligation otherwise defaults, and we may not realistically be able to prevent a borrower from incurring subordinate debt.

The existence of any subordinated indebtedness or unsecured indebtedness increases the difficulty of making debt service payments or refinancing a Reference Obligation at such Reference Obligation's maturity. In addition, the related borrower may have difficulty repaying multiple loans. Moreover, the filing of a petition in bankruptcy by, or on behalf of, a junior lienholder may stay the senior lienholder from taking action to foreclose out the junior lien.

*Certain Reference Obligations Are Subordinate to the Related Senior Loans, and Such Reference Obligations Usually Have Greater Credit Risk Than the Other Reference Obligations that are Senior Loans*

Certain Reference Obligations are secured by a mortgage, deed of trust or similar security instrument that is subordinate to one or more senior mortgages, deeds of trust or similar security instruments. 10 of the Reference Obligations are second-lien mortgage loans. Greater credit risk is usually attached to subordinate mortgage loans than to a borrower's more senior mortgage loans. Adverse changes in the financial condition of the related mortgaged real property or properties and/or in general economic conditions could impair the ability of the borrower to make payments on the subordinate mortgage loan and cause it to default more quickly than with respect to the borrower's senior mortgage loans.

In addition, such Reference Obligations that are second-lien mortgage loans are subject to one or more intercreditor agreements. Under the intercreditor agreements, each such Reference Obligation and the related senior loan are cross-defaulted with one another and may be cross-defaulted with any related subordinate mortgage loan. Each such Reference Obligation is subordinated in right of payment to each related senior loan. In certain cases, such related senior loan is included in the Reference Pool, and in certain other cases, such related senior loan is not included in the Reference Pool. As a result, following an event of default on such senior loan, the related Reference Obligation will not be entitled to any payments until such related senior loan has been paid in full. In addition, the consent of the holder of such related senior loan is required to be obtained prior to the commencement by the lender of any foreclosure proceeding against the related mortgaged real property.

As a result of these factors, the risk of borrower default is higher and a complete loss is more likely to occur in the event of a default on the Reference Obligations that are second-lien mortgage loans.

*Some of the Mortgaged Real Properties May Be Legal Nonconforming Uses or Legal Nonconforming Structures Due to Changes in Zoning Laws or Otherwise*

Some of the Reference Obligations may be secured by a mortgaged real property that is a legal nonconforming use or a legal nonconforming structure. This may impair a borrower's ability to restore the improvements on a mortgaged real property to its current form or use following a major casualty.

Due to changes in applicable building and zoning ordinances and codes that may affect some of the mortgaged real properties, the mortgaged real properties may not comply fully with current zoning laws because of:

- density;
- use;
- parking;
- set-back requirements; or
- other building related conditions.

However, these changes may limit a borrower's ability to rebuild the premises "as-is" in the event of a substantial casualty loss, which in turn may adversely affect a borrower's ability to meet its mortgage loan obligations from cash flow. With some exceptions, the underlying mortgage loans secured by mortgaged real properties which no longer conform to current zoning ordinances and codes will require, or contain provisions under which the lender in its reasonable discretion may require, the borrower to maintain "ordinance and law" coverage which, subject to the terms and conditions of such coverage, will insure the increased cost of construction to comply with current zoning ordinances and codes. Nevertheless, insurance proceeds may not be sufficient to pay off the related underlying mortgage loan in full. In addition, if the mortgaged real property were to be repaired or restored in conformity with then current law, its value could be less than the remaining balance on the underlying mortgage loan and it may produce less revenue than before repair or restoration.

Although evidence of each underlying property's material compliance with zoning, land use, building, fire and health ordinances or rules may have been in the form of certifications and other correspondence from government officials or agencies, title insurance endorsements, engineering, consulting or zoning reports, appraisals, legal opinions, surveys, recorded documents, temporary or permanent certificates of occupancy and/or representations by the borrower, we have not reviewed any such reports or obtained updated reports or certifications in connection with the offering and sale of the Notes. Accordingly, we do not make any representations or warranties with respect to any underlying property's compliance with zoning, land use, building, fire and health ordinances or rules.

*Lending on Income-Producing Real Properties Entails Environmental Conditions that May Be Expensive for Borrowers to Clean Up, and that May Result in Liability*

Under various federal and state laws, a current or previous owner or operator of real property may be liable for the costs of cleanup of environmental contamination on, under, at or emanating from, the property. These laws often impose liability whether or not the owner or operator knew of, or was responsible for, the presence of the contamination. The costs of any required cleanup and the owner's liability for these costs are generally not limited under these laws and could exceed the value of the property and/or the total assets of the owner. Contamination of a property may give rise to a lien on the property to assure the costs of cleanup. An environmental lien may have priority over the lien of an existing mortgage. In addition, the presence of hazardous or toxic substances, or the failure to properly clean up contamination on the property, may adversely affect the owner's or operator's future ability to refinance the property.

Certain environmental laws impose liability for releases of asbestos into the air, and govern the responsibility for the removal, encapsulation or disturbance of asbestos-containing materials when the asbestos-containing materials are in poor condition or when a property with asbestos-containing materials undergoes renovation or demolition. Certain laws impose liability for lead-based paint, lead in drinking water, elevated radon gas inside buildings and releases of polychlorinated biphenyl compounds. Third parties may also seek recovery from owners or operators of real property

for personal injury or property damage associated with exposure to asbestos, lead, radon, polychlorinated biphenyl compounds and any other contaminants.

Pursuant to CERCLA, as well as some other federal and state laws, a secured lender may be liable as an “owner” or “operator” of the real property, regardless of whether the borrower or a previous owner caused the environmental damage, if—

- prior to foreclosure, agents or employees of the lender participate in the management or operational affairs of the borrower; or
- after foreclosure, the lender fails to seek to divest itself of the facility at the earliest practicable commercially reasonable time on commercially reasonable terms, taking into account market conditions and legal and regulatory requirements.

Although the Asset Conservation, Lender Liability and Deposit Insurance Protection Act of 1996 attempted to clarify the activities in which a lender may engage without becoming subject to liability under CERCLA or under the underground storage tank provisions of the federal Resource Conservation and Recovery Act, that legislation itself has not been clarified by the courts and has no applicability to other federal laws or to state environmental laws except as may be expressly incorporated. Moreover, future laws, ordinances or regulations could impose material environmental liability.

Property owners may be liable for injuries to their tenants resulting from exposure under various laws that impose affirmative obligations on property owners of residential housing containing lead-based paint.

In addition, any environmental testing may not have covered all potential adverse conditions. For example, testing for lead-based paint, asbestos-containing materials, lead in water and radon was done only if the use, age, location and condition of the applicable property warranted that testing. In general, testing was done for lead based paint only in the case of a multifamily property built prior to 1978, for asbestos containing materials only in the case of a property built prior to 1981 and for radon gas only in the case of a multifamily property located in an area determined by the Environmental Protection Agency to have a high concentration of radon gas or within a state or local jurisdiction requiring radon gas testing.

We cannot assure you that—

- the environmental testing or assessments referred to above identified all material adverse environmental conditions and circumstances at the mortgaged real properties;
- the recommendation of the environmental consultant was, in the case of all identified problems, the appropriate action to take;
- any of the environmental escrows established or letters of credit obtained with respect to any of the Reference Obligations will be sufficient to cover the recommended remediation or other action; or
- any environmental conditions will not have a material adverse effect on the value of or cash flow from one or more of the mortgaged real properties.

*Criminal Activity At a Multifamily Rental Property May Adversely Affect the Performance of such Property and the Underlying Borrower's Ability to Perform its Obligations under the Underlying Mortgage Loan Documents*

Certain Reference Obligations may be secured by multifamily properties that may have been, or may be, the site of criminal activities. Perceptions by prospective tenants of the safety and reputation of any such property may affect the cash flow produced by such property. In addition, in connection with any criminal activities that occur at a related property, litigation may be brought against an underlying borrower, or political or social conditions may result in civil disturbances, which may disrupt operations at the property and ultimately affect cash flow.

*Forfeiture (Including for Drug, RICO and Money Laundering Violations) May Impede the Applicable Servicer's Ability to Foreclose on a Mortgaged Real Property*

Federal law provides that property purchased or improved with assets derived from criminal activity or otherwise tainted, or used in the commission of certain offenses, can be seized and ordered forfeited to the United States. A number of offenses can trigger such a seizure and forfeiture including, among others, violations of the Racketeer Influenced and Corrupt Organizations Act, the Bank Secrecy Act, the Money Laundering Control Act, the USA PATRIOT Act and the regulations issued pursuant to all of them, as well as the controlled substance laws. In many instances, the United States may seize the property civilly, without a criminal prosecution.

In the event of a forfeiture proceeding, a financial institution that is a lender may be able to establish its interest in the property by proving that (i) its mortgage was executed and recorded before the commission of the illegal conduct from which the assets used to purchase or improve the property were derived or before the commission of any other crime upon which the forfeiture is based, or (ii) at the time of the execution of the mortgage, despite appropriate due diligence, it “did not know or was reasonably without cause to believe that the property was subject to forfeiture.” However, we cannot assure you that such a defense will be successful.

If any underlying mortgaged property becomes the subject of such a forfeiture, this may lead to a default on the related Reference Obligation.

*Appraisals and Market Studies May Inaccurately Reflect the Past, Current or Prospective Value of the Mortgaged Real Properties*

In connection with the origination of each underlying mortgage loan, the related mortgaged real property was appraised by an independent appraiser. The appraisals reflect market conditions as of the date of the appraisal valuations and may not reflect past, current or prospective values of the related mortgaged real properties. Additionally, with respect to any appraisals setting forth stabilization, completion or similar assumptions as to prospective values, we cannot assure you that such assumptions are or will be accurate or that the prospective values upon stabilization will be attained. We have not confirmed the values of the respective mortgaged real properties in the appraisals. Moreover, the mortgaged real property may be reappraised after origination and the reappraised value may be lower than the appraised value at origination.

Appraisals are not guarantees, and may not be fully indicative of past, present or future value because—

- they represent the analysis and opinion of the appraiser or the broker at the time the appraisal is conducted and the value of the mortgaged real property may have fluctuated since the appraisal was performed;
- we cannot assure you that another appraiser or broker would not have arrived at a different valuation, even if the appraiser or broker used the same general approach to, and the same method of, appraising or valuing the mortgaged real property;
- appraisals seek to establish the amount a typically motivated buyer would pay a typically motivated seller and therefore, could be significantly higher than the amount obtained from the sale of a mortgaged real property under a distress or liquidation sale; and
- appraisal or valuations may be based on certain adjustments, assumptions and/or estimates.

In particular, with respect to the Reference Obligations identified on Appendix A as “Westover,” “The Balton Apartments,” “Oceangate,” “Liberty Peak Permanent” and “The Ella At Encore Apartments,” collectively representing 0.271% of the Cut-off Date Reference Pool Balance, the appraisals upon which the calculations of Underwritten LTV for such Reference Obligations were based were obtained in connection with the origination of the related Reference Obligation, with valuation dates of May 19, 2008, March 13, 2009, March 11, 2010, August 2, 2010 and January 3, 2011, respectively.

In the event the market value of the underlying mortgaged property securing any Reference Obligation is lower than the appraised value or value shown on Appendix A, a risk of default or loss on such Reference Obligation may be greater than anticipated, which may adversely affect your investment in the Notes.

*Property Managers and Borrowers May Each Experience Conflicts of Interest in Managing Multiple Properties, Which May Adversely Impact the Performance of the Mortgaged Real Properties*

In the case of many of the Reference Obligations, the property managers and borrowers may experience conflicts of interest in the management and/or ownership of the related mortgaged real properties because—

- a number of those mortgaged real properties are managed by property managers affiliated with the respective borrowers;
- the property managers also may manage additional properties, including properties that may compete with those mortgaged real properties; and
- affiliates of the property managers and/or the borrowers, or the property managers and/or the borrowers themselves, also may own other properties, including properties that may compete with those mortgaged real properties.

A property management conflict of interest may adversely impact the performance of a mortgaged real property, and ultimately, the performance of the Reference Obligations.

*The Servicers May Experience Conflicts of Interest, Which May Adversely Affect Collection on the Underlying Mortgage Loans*

In the ordinary course of their businesses the servicers will service loans other than the Reference Obligations. In addition, they may own other mortgage loans. These other loans may be similar to the Reference Obligations. The properties securing these other loans may—

- be in the same markets as mortgaged real properties securing the Reference Obligations;
- have owners and/or property managers in common with mortgaged real properties securing the Reference Obligations; and/or
- be sponsored by parties that also sponsor mortgaged real properties securing the Reference Obligations.

In these cases, the interests of the servicer or a sub-servicer, as applicable, and its other clients may differ from and compete with the interests of Freddie Mac and these activities may adversely affect the amount and timing of collections on the Reference Obligations, because they may be motivated to favor the other loans or properties ahead of the related underlying mortgage loan.

In addition, the servicers or one or more of their respective affiliates may have originated some of the Reference Obligations. As a result, the servicers may have interests with respect to such Reference Obligations, such as relationships with the borrowers or the sponsors of the borrowers, that differ from, and may conflict with, your interests.

*The Servicers Will Be Required To Service Reference Obligations in Accordance with Freddie Mac Servicing Practices, Which May Limit the Ability of the Servicer To Make Certain Servicing Decisions*

The servicers are required to service the Reference Obligations in accordance with Freddie Mac servicing practices. We cannot assure you that the requirement to follow Freddie Mac servicing practices in certain circumstances, or consultations between the servicers and Freddie Mac regarding the application of Freddie Mac servicing practices, will not limit the servicers' ability to make certain servicing decisions.

*We Are the Master Servicer, Special Servicer and Directing Party with respect to the Series K Reference Obligations and the SB Reference Obligations*

With respect to each Series K Reference Obligation and SB Reference Obligation, we currently act as the master servicer, the special servicer and the directing party (which has the right to direct the master servicer or any third-party special servicer (if any) with respect to various servicing matters involving each of the Series K Reference Obligations and the SB Reference Obligations) under the related pooling and servicing agreement. In our capacities as the master



servicer, the special servicer and the directing party, we may make decisions with respect to the Series K Reference Obligations and SB Reference Obligations that may adversely affect your investment in the Notes.

*Lending on Income-Producing Properties Entails Risks Related to Property Condition*

With respect to all of the mortgaged real properties securing the Reference Obligations, a third-party engineering firm inspected the property to assess exterior walls, roofing, interior construction, mechanical and electrical systems and general condition of the site, buildings and other improvements located at each of the mortgaged real properties in connection with the origination of the related underlying mortgage loans. However, we cannot assure you that all conditions at the mortgaged real properties requiring repair or replacement have been identified in these inspections, or that all building code and other legal compliance issues have been identified through inspection or otherwise, or, if identified, have been adequately addressed by escrows or otherwise. Furthermore, the condition of the mortgaged real properties may have changed since the date of inspection.

With respect to certain mortgaged real properties, the loan documents may require the related borrower to make certain repairs or replacements on the improvements on the mortgaged real property within specified time periods. Some of these repairs or replacements may still be in progress, and we cannot assure you that the borrowers will complete any such repairs or replacements in a timely manner or in accordance with the requirements of the loan documents. We cannot assure you that any work for which reserves were required will be completed in a timely manner or that the reserved amounts will be sufficient to cover the entire cost of the work. In addition, we cannot assure you that these circumstances will not adversely impact operations at or the value of the related mortgaged real properties securing the Reference Obligations.

*Special Hazard Losses May Cause You to Suffer Credit Events*

In general, the standard form of fire and extended coverage insurance policy covers physical damage to or destruction of the improvements of a property by fire, lightning, explosion, smoke, windstorm and hail, and riot, strike and civil commotion, subject to the conditions and exclusions specified in the related policy. However, most insurance policies typically do not cover any physical damage resulting from, among other things—

- war;
- nuclear, biological or chemical materials;
- revolution;
- governmental actions;
- floods, droughts and other water-related causes;
- earth movement, including earthquakes, landslides and mudflows;
- wet or dry rot;
- vermin; and
- domestic animals.

Unless the loan documents specifically require the borrower to insure against physical damage arising from these causes (and such provisions were not waived), then any losses resulting from these causes may result in Credit Events or Modification Events that might be borne by you as a Holder of Notes.

If the loan documents do not expressly require a particular type of insurance but permit the mortgagee to require such other insurance as is reasonable, a borrower may challenge whether maintaining that type of insurance is reasonable in light of all of the circumstances, including the cost. The servicer's efforts to require such insurance may be further impeded if the applicable originator did not require such borrower to maintain such insurance regardless of the terms of the loan documents.

There is also a possibility of casualty losses on a mortgaged real property for which insurance proceeds, together with land value, may not be adequate to pay the underlying mortgage loan in full or rebuild the improvements. Consequently, we cannot assure you that each casualty loss incurred with respect to a mortgaged real property will be fully covered by insurance or that the underlying mortgage loan will be fully repaid in the event of a casualty.

Furthermore, various forms of insurance maintained with respect to any of the mortgaged real properties for Reference Obligations, including casualty insurance, may be provided under a blanket insurance policy. A blanket insurance policy will also cover other real properties, some of which may not secure any other Reference Obligations. As a result of total limits under any blanket policy, losses at other properties covered by the blanket insurance policy may reduce the amount of insurance coverage with respect to a property securing one of the Reference Obligations.

We cannot assure you regarding the extent to which the mortgaged real properties securing the Reference Obligations will be insured against earthquake risks. Earthquake insurance was not required by Freddie Mac with respect to any mortgaged real properties partially or fully located in an elevated seismic hazard region or a geographic location with a horizontal peak ground acceleration equal to or greater than 0.15g for which a scenario expected loss assessment or a probable maximum loss assessment was performed if the scenario expected loss or probable maximum loss for such mortgaged real properties was less than or equal to 20% of the amount of the replacement cost of the improvements.

#### *The Performance of the Reference Obligations Could be Dependent on the Servicers*

The performance of the servicers servicing the Reference Obligations could have an impact on the amount and timing of principal collections on the related Reference Obligations and the rate and timing of the occurrence of Credit Events or Modification Events (and the severity of losses realized with respect thereto). The Reference Obligations (other than the BCE Reference Obligations) were originated and are being serviced pursuant to certain loan purchasing and servicing guidelines that apply to such Reference Obligations. Although we were not involved in the origination of the BCE Reference Obligations in general and the mortgage loan documents for the BCE Reference Obligations were structured differently than our standard loan documents, we generally require that all of the BCE Reference Obligations meet the same underwriting and servicing standards and the same credit evaluation standards as the Multi PC Reference Obligations. The servicers of the Reference Obligations are generally required to service the Reference Obligations in accordance with applicable law and the terms of our Guide, subject to any variation directed by us and, in some instances, agreed to by us and the individual servicers. The servicers are only servicing for our benefit and have no duties or obligations to service for your benefit. We are the administrator of the Reference Obligations and the credit enhancer of the BCE Reference Obligations and generally monitor the performance of the servicers, although we have no such duty to monitor the servicers' performance for your benefit. We cannot assure you that any monitoring of the servicers that we may undertake will be sufficient to determine material compliance by the servicers of their contractual obligations owed to us. The Reference Obligations will be serviced by many different servicers, and the individual performance of servicers will vary. As a result, the performance of the Reference Obligations may similarly vary, which may adversely affect the Notes. For example, the servicing practices of each servicer could have an impact on the timing and amount of unscheduled principal payments allocated to any Reference Obligation, which as a result would impact the timing of principal payments made on the Notes. In addition, the servicing practices could impact the Net Liquidation Proceeds we receive and therefore result in an increase in Tranche Write-down Amounts allocated to the Reference Tranches (and their Corresponding Classes of Notes).

If a servicer fails to service any Reference Obligation in accordance with our standards, we have certain contractual remedies, including the ability to require such servicer to pay us compensatory or other fees. Under no circumstances will you receive the benefit of the payment of compensatory fees or similar fees to us nor will the payment of such fees to us result in a Principal Recovery Amount being allocated to the Notes.

Furthermore, we have the sole right to replace the servicer of each Reference Obligation upon the occurrence of certain events under the Guide and also have certain consent rights with respect to certain servicing matters with respect to the Reference Obligations. Our decision to replace the servicer or grant or deny an approval for such servicing matters may affect the rate and timing of the occurrence of Credit Events or Modification Events (and the severity of losses realized with respect thereto). We cannot assure you that the exercise of our rights with respect to the servicing of the Reference Obligations under the Guide or any other underlying mortgage loan agreements or bond documents will not adversely affect your investment in the Notes.

Under the Administration Agreement, we will be required to provide certain reports relating to the performance of the Reference Obligations and the related mortgaged real properties in the forms provided in the Indenture. We will prepare such reports solely based on the information provided by the servicers of the Reference Obligations or other third parties. In preparing such reports, we will be permitted to conclusively rely on the information provided to us by the servicers or other third parties, and we will not be required to recompute, recalculate or verify the information we received from the servicers or such other parties. Under the Basic Documents, we are not required to indemnify any party to the Basic Documents for any losses, liabilities or expenses caused or incurred by our action or inaction, except for any losses, liabilities or expenses caused or incurred by the willful misfeasance, bad faith, fraud or gross negligence in the performance of our obligations and duties specifically set forth in the Basic Documents.

*Statutory and Judicial Limitations on Foreclosure Procedures May Delay Recovery in Respect of the Mortgaged Properties and, in Some Instances, Limit the Amount That May Be Recovered by the Servicers, Resulting in Losses on the Reference Obligations That Might Be Allocated to the Notes*

Foreclosure procedures may vary from state to state. The effect of these statutes and judicial principles may be to delay and/or reduce distributions in respect of the Notes. See “*Certain Legal Aspects of Mortgage Loans — Foreclosure.*”

*Delays in the Foreclosure Process May Result in Delays or Reductions in Payments on the Notes.* Delays in conducting foreclosures of mortgage loans that are Reference Obligations may result in delays or reductions in payments on the Notes. There are many factors that may delay the foreclosure process with respect to any particular mortgage loan, including but not limited to, legal actions brought by the mortgagor including bankruptcy filings and challenges based on technical grounds such as on alleged defects in the mortgage loan documents and alleged defects in the documents under which the mortgage loan was securitized. A number of such challenges by mortgagors have been successful in delaying or preventing foreclosures and it is possible that there will be an increase in the number of successful challenges to foreclosures by mortgagors.

The length of time it takes to complete the foreclosure process may also be affected by applicable administrative rules and regulations.

Enforcement of the applicable laws, rules and regulations, and how effectively that enforcement is carried out, may also affect the length of time it takes to complete the foreclosure process. See “— *Governance and Regulation — Governmental Actions May Affect Servicing of Mortgage Loans and May Limit the Servicer’s Ability to Foreclose.*”

*Servicing Transfers May Result in Decreased or Delayed Collections and Credit Events*

We have the right to terminate servicers as described under “*General Mortgage Loan Purchase and Servicing — Eligible Sellers, Servicers and Warranties*” in [Appendix E](#) with respect to the Multi PC Reference Obligations, the Series K Reference Obligations and the SB Reference Obligations, and with respect to the BCE Reference Obligations, as provided for under various transaction documents (including the requirement that the BCE Reference Obligations be serviced pursuant to the terms of the Guide) and the Guide. The removal of servicing from one servicer and transfer to another servicer involves some risk of disruption in collections due to data input errors, misapplied or misdirected payments, inadequate mortgagor notification, system incompatibilities, potential inability to assign consumer authorizations to effect electronic mortgage payments and other reasons. As a result, the affected Reference Obligations may experience increased delinquencies and defaults, at least for a period of time, until all of the mortgagors are informed of the transfer and comply with new payment remittance requirements (e.g., new servicer payee address) and the related servicing records and all the other relevant data has been obtained by the new servicer. There can be no assurance as to the extent or duration of any disruptions associated with the transfer of servicing or as to the resulting effects on the yields on the Notes.

*Each Servicer’s Discretion Over the Servicing of the Related Reference Obligations May Adversely Affect the Amount and Timing of Funds Available to Make Payments on the Notes*

Each servicer is obligated to service the related Reference Obligations in accordance with applicable law and the Guide, as applicable. See “*General Mortgage Loan Purchase and Servicing — Eligible Sellers, Servicers and Warranties*” in [Appendix E](#) with respect to the Reference Obligations and as required under various transaction documents with respect to the BCE Reference Obligations (including the requirement that the BCE Reference

Obligations be serviced pursuant to the terms of the Guide). Each servicer has some discretion in servicing the related Reference Obligations as it relates to the application of the Guide. Maximizing collections on the related Reference Obligations is not the servicer's only priority in connection with servicing the related Reference Obligations. Consequently, the manner in which a servicer exercises its servicing discretion or changes its customary servicing procedures could have an impact on the amount and timing of principal collections on the related Reference Obligations, which may adversely affect the amount and timing of principal payments to be made on the Notes. See “— *Governance and Regulation — Governmental Actions May Affect Servicing of Mortgage Loans and May Limit the Servicer's Ability to Foreclose*” and “— *Governance and Regulation — New Laws and Regulations May Adversely Affect Our Business Activities and the Reference Pool.*”

#### *The Performance of Sellers and Servicers May Adversely Affect the Performance of the Reference Obligations*

From time to time, originators and servicers of commercial mortgage loans have experienced serious financial difficulties and, in some cases, have gone out of business. There are many factors that can result in such financial difficulties including, for example, declining markets for mortgage loans, claims for repurchases of mortgage loans previously sold under provisions that require repurchase in the event of early payment defaults or for breaches of representations and warranties regarding loan quality and characteristics and increasing costs of servicing without a compensating increase in servicing compensation. Efforts to impose stricter mortgage qualifications for mortgagors or to reduce the presence of Freddie Mac or Fannie Mae could lead to fewer alternatives for mortgagors. See “— *Catastrophic Events, Including Natural and Environmental Disasters, Pandemics and Other Public Health Crises, and War, Terrorism and Other Political Crises, Could Adversely Impact the Mortgaged Real Properties Securing the Reference Obligations and Consequently Could Result in Credit Events or Modification Events.*”

The financial difficulties of sellers and servicers of commercial mortgage loans may be exacerbated by higher delinquencies and defaults that reduce the value of mortgage loan portfolios, requiring sellers to sell the conditional contract rights of their servicing portfolios at greater discounts to par. The costs of servicing an increasingly delinquent mortgage loan portfolio may increase without a corresponding increase in servicing compensation. For example, the suspension of collection of mortgage payments and moratoriums on foreclosure may require servicers to make more advances to mortgagors than would be typical, thus increasing their expenses, while collecting less in the way of sales and foreclosures, thus decreasing their income. In this situation, servicers may experience cash shortages and in turn may resort to taking loans, including loans that would otherwise be deemed risky, to fund their operations. Many sellers and servicers of commercial mortgage loans also have been the subject of governmental investigations and litigation, many of which have the potential to adversely affect the financial condition of those financial institutions. In addition, any regulatory oversight, proposed legislation and/or governmental intervention may have an adverse impact on sellers and servicers. In addition, a heightened risk of cybersecurity incidents affecting servicers, and the responses of servicers to such incidents, may impede the timeliness and accuracy of ongoing reporting by servicers regarding mortgage loans, including the Reference Obligations. See “— *Catastrophic Events, Including Natural and Environmental Disasters, Pandemics and Other Public Health Crises, and War, Terrorism and Other Political Crises, Could Adversely Impact the Mortgaged Real Properties Securing the Reference Obligations and Consequently Could Result in Credit Events or Modification Events.*” These factors, among others, may have the overall material adverse effect of increasing costs and expenses of sellers and servicers while at the same time decreasing servicing cash flow and loan origination revenues, and in turn may have a negative impact on the ability of sellers and servicers to perform their obligations to us with respect to the Reference Obligations and on our ability to obtain accurate mortgage loan performance reporting, which, in turn, could affect the amount and timing of principal collections on the Reference Obligations and the rate and timing of Credit Events and Modification Events (as well as the severity of losses realized with respect thereto).

#### *Some of the Reference Obligations Are Seasoned Mortgage Loans*

Certain of the Reference Obligations are seasoned mortgage loans, which were originated as early as August 1, 2007. There are a number of risks associated with seasoned mortgage loans that are not present, or are present to a lesser degree, with more recently originated mortgage loans. For example:

- property values and surrounding areas have likely changed since origination;
- origination standards at the time such Reference Obligations were originated may have been different than current origination standards;

- the financial condition of the related mortgagors may have changed since such Reference Obligations were originated;
- the environmental circumstances at the related mortgaged properties may have changed since such Reference Obligations were originated;
- the physical condition of the related mortgaged properties and improvements may have changed since such Reference Obligations were originated; and
- the circumstances of the related mortgaged properties and mortgagors may have changed in other respects since the Reference Obligations were originated.

In particular, with respect to the Reference Obligations identified on Appendix A as “Westover,” “The Balton Apartments,” “Oceangate,” “Liberty Peak Permanent” and “The Ella At Encore Apartments,” collectively representing 0.271% of the Cut-off Date Reference Pool Balance, the appraisals upon which the calculations of Underwritten LTV for such Reference Obligations were based were obtained in connection with the origination of the related Reference Obligation, with valuation dates of May 19, 2008, March 13, 2009, March 11, 2010, August 2, 2010 and January 3, 2011, respectively. See “*Risk Factors - Risks Related to the Notes Being Linked to the Reference Pool – Appraisals and Market Studies May Inaccurately Reflect the Past, Current or Prospective Value of the Mortgaged Real Properties.*”

*Debt Service Coverage Ratios Of, and a Borrower’s Ability to Make All Payments Due On, Underlying Mortgage Loans that are Floating Rate Loans May Be Adversely Affected By Rising Interest Rates*

The loan documents for the Reference Obligations that are floating rate loans, collectively representing 15.996% of the Cut-off Date Reference Pool Balance, provided that the interest rate on such Reference Obligations will be based on SOFR (14.960% of the Cut-off Date Reference Pool Balance) or SIFMA (1.036% of the Cut-off Date Reference Pool Balance), as applicable, as shown in Appendix A. Debt service for each such Reference Obligation will generally increase as interest rates rise, until its mortgage capped interest rate is reached. In contrast, rental income and other income from the mortgaged real properties are not expected to rise as significantly as interest rates rise. Accordingly, the debt service coverage ratios of such Reference Obligations will generally be adversely affected by rising interest rates, and the borrowers’ ability to make all payments due on such Reference Obligations may be adversely affected before the mortgage interest rate reaches the related mortgage capped interest rate.

The interest rate on such Reference Obligations will convert to an interest rate based on an alternative index selected by Freddie Mac in its sole discretion in the event any benchmark replacement event set forth in such loan documents occurs. Freddie Mac may, from time to time, at its sole discretion, make certain changes to the loan documents in connection with such conversion. For certain general risk factors associated with SOFR, see “— *Risks Related to the Index*” below.

## **Governance and Regulation**

*New Laws and Regulations May Adversely Affect Our Business Activities and the Reference Pool*

There has been a substantial expansion of the regulation of loans and of the financial services industry since the 2008 financial crisis, including requirements resulting from the Dodd-Frank Act and related rulemakings. For example, the CFPB adopted a rule that establishes ability to repay requirements for mortgage sellers, as well as rules that require servicers to, among other things, make good faith early intervention efforts to notify delinquent mortgagors of loss mitigation options, to implement available loss mitigation procedures and, if feasible, exhaust all loss mitigation options before initiating foreclosure. All of the Reference Obligations are subject to these rules, and it is possible that a seller’s or servicer’s failure to comply with these rules could adversely affect the value of the Reference Obligations.

Regulators may, at any time, implement new requirements related to the purchasing and servicing of mortgages, or modify and interpret requirements that already are effective. In addition, certain legislative initiatives, if adopted, could modify the Dodd-Frank Act or other provisions and related regulatory requirements. Future changes to regulatory requirements could affect the servicing value of the Reference Obligations, require us and the sellers and servicers to change certain business practices relating to the Reference Obligations and make the servicing of mortgage

loans more expensive. We and the sellers and servicers may also face a more complicated regulatory environment due to future regulatory changes, which could increase compliance and operational costs. In addition, it could be difficult for us and the sellers and servicers to comply with any future regulatory changes in a timely manner, which could interfere with the servicing of the Reference Obligations, limit default management and our loss mitigation options and lead to an increased likelihood of Credit Events and Modification Events (and greater losses realized with respect thereto), which in turn could result in an increase in losses on the Notes. Also, the SEC recently adopted a rule to restrict sponsors and other securitization participants from engaging in transactions that would result in material conflicts of interest with respect to investors in asset-backed securities. While our entry into the transaction contemplated in this Memorandum may be deemed a material conflict of interest under this rule with investors in our mortgage-backed securities and investors in the Notes, this transaction is structured to qualify for the risk-mitigating hedging exception under the rule and it is our expectation that it would therefore be permitted thereunder.

*Governmental Actions May Affect Servicing of Mortgage Loans and May Limit the Servicer's Ability to Foreclose*

The federal government, state and local governments, consumer advocacy groups and others continue to urge servicers to be aggressive in modifying mortgage loans to avoid foreclosure, and federal, state and local governmental authorities have enacted and continue to propose numerous laws, regulations and rules relating to mortgage loans generally, and foreclosure actions and evictions particularly. A Modification Event could occur if the mortgagor is eligible for a loss mitigation solution as a result of any mortgagor relief programs we institute or are required to offer under the CARES Act or otherwise. See “— *Catastrophic Events, Including Natural and Environmental Disasters, Pandemics and Other Public Health Crises, and War, Terrorism and Other Political Crises, Could Adversely Impact the Mortgaged Real Properties Securing the Reference Obligations and Consequently Could Result in Credit Events or Modification Events.*” If the servicer denies the mortgagor relief, the mortgagor may appeal, which would further delay foreclosure proceedings. Foreclosure also will be delayed if a mortgagor enters into a loss mitigation option, including a loan modification, and subsequently fails to comply with its terms. A Modification Event could result in interest amount reductions and principal write-downs on the Notes. If the rate of Modification Events due to government actions increases, this could have an adverse impact on the Notes. The final rules, among other things, also require servicers to provide certain notices, follow specific procedures relating to loss mitigation and foreclosure alternatives and establish protocols such as assuring that the mortgagor be able to contact a designated person(s) at the servicer to facilitate communications.

Any violations of these laws, regulations and rules may provide new defenses to foreclosure or result in limitations on upward adjustment of mortgage interest rates, reduced payments by mortgagors, permanent forgiveness of debt, increased prepayments due to the availability of government-sponsored refinancing initiatives and/or increased reimbursable expenses. Any of these factors may lead to increased Credit Events and Modification Events (as well as increase the severity of losses realized with respect thereto) and are likely to result in delayed and reduced payments on the Reference Obligations. In addition, these laws, regulations and rules may increase the likelihood of a modification of the mortgage note with respect to a delinquent mortgagor rather than a foreclosure. See “*Certain Legal Aspects of Mortgage Loans — Foreclosure*” and “*Certain Legal Aspects of Mortgage Loans —Anti-Deficiency Legislation and Other Limitations on Lenders.*”

Noteholders will bear the risk that future regulatory and legal developments will result in losses on their Notes. The effect on the Notes will be likely more severe if any of these future legal and regulatory developments occur in one or more states in which there is a significant concentration of mortgaged properties.

*Legislative or Regulatory Actions Could Adversely Affect Our Business Activities and the Reference Pool*

Our business operations and those of our sellers and servicers may be adversely affected by other legislative and regulatory actions at the federal, state and local levels, including by legislation or regulatory action that changes the loss mitigation, pre-foreclosure and foreclosure processes. For example, we could be negatively affected by legislative, regulatory or judicial action that: (a) changes the foreclosure process in any individual state; (b) limits or otherwise adversely affects the rights of a holder of a first lien on a mortgage (e.g., by granting priority rights in foreclosure proceedings for condominium associations); (c) expands the responsibilities of (and costs to) servicers for maintaining vacant properties prior to foreclosure; or (d) permits or requires principal reductions, such as allowing local governments to use eminent domain to seize mortgage loans and forgive principal on the mortgage loans. These and other similar actions could create delays in the foreclosure process, and could increase expenses, including by delaying

the final resolution of seriously delinquent mortgage loans and the disposition of non-performing assets, and could lead to increased Credit Events and Modification Events (as well as increase the severity of losses realized with respect thereto).

In the event of a casualty at any mortgaged real property or the taking of any mortgaged real property by exercise of the power of eminent domain or condemnation, the lender may, at the lender's discretion, hold any insurance or condemnation proceeds to reimburse the borrower for the cost of restoring the mortgaged real property or apply such proceeds to the repayment of debt. Prepayments due to casualty will not require payment of any prepayment premium. Prepayments due to condemnation will not require payment of any prepayment premium unless the related underlying mortgage loan was originated after January 1, 2020 (or December 5, 2019 in the case of a mortgaged real property located in King County, Washington) and either (1) such condemnation is intended to result in the continued use of the mortgaged real property subject to such condemnation for residential purposes, or (2) applicable law expressly requires or permits that the condemning authority or acquiring entity reimburse prepayment premiums incurred in connection with a prepayment occurring as a result of a condemnation. In the case of a condemnation under clause (1) or (2) above, a Condemnation Prepayment Premium will be due to the extent permitted by applicable law.

In August 2014, the SEC adopted substantial revisions to Regulation AB and other rules regarding the offering process, disclosure and reporting for asset-backed securities as defined in Regulation AB. Among other things, the changes require (i) commencing with offerings after November 23, 2016, enhanced disclosure of loan level information at the time of securitization and on an ongoing basis, (ii) that the transaction agreements provide for review of the underlying assets by an independent asset representations reviewer if certain trigger events occur and (iii) periodic assessments of an asset-backed security issuer's continued ability to conduct shelf offerings. Also in August 2014, the SEC issued final rules that became effective in June 2015 encompassing a broad category of new and revised rules applicable to NRSROs. These rules include provisions that require (i) issuers or underwriters of rated asset-backed securities to furnish a Form ABS-15G that contains the findings and conclusions of reports of third-party due diligence providers, (ii) third-party due diligence providers to provide a form with certain information to NRSROs regarding their due diligence services, findings and conclusions, and a certification as to their review and (iii) NRSROs to make publicly available the forms provided by any third-party due diligence providers. In addition, pursuant to the Dodd-Frank Act, in October 2014, the SEC and other regulators adopted risk retention rules that require, among other things, that a sponsor, its affiliate or certain other eligible parties retain at least 5% of the credit risk underlying a non-exempt securitization, and in general prohibit the transfer or hedging of, and restrict the pledge of, the retained credit risk; the risk retention rules took effect for non-exempt residential mortgage-backed securities transactions issued on or after December 24, 2015 and on or after December 24, 2016 for all other non-exempt securitizations. We cannot predict what effect these rules will have on the marketability of asset-backed securities. These rules should not be applicable to the Notes because the Notes are not asset-backed securities as defined in the Exchange Act or in Regulation AB. However, if the Notes are viewed in the financial markets as having traits in common with asset-backed securities, your Notes may be less marketable than asset-backed securities that are offered in compliance with rules regarding the offering process, disclosure and reporting for asset-backed securities, including Regulation AB and the Dodd-Frank Act.

Investors should also independently assess and determine whether they are directly or indirectly subject to market risk capital rules jointly promulgated by the Office of the Comptroller of the Currency, the Board of Governors of the Federal Reserve and the FDIC that became effective on January 1, 2013. Any prospective investor that is subject to these rules should independently assess and determine its ability to comply with the regulatory capital treatment and reporting requirements that may be required with respect to the purchase of a Note and what impact any such regulatory capital treatment and reporting requirements may have on the liquidity or market value of the Notes.

#### *EU Securitization Regulation Requirements and UK Securitization Framework Requirements*

Investors should be aware, and in some cases are required to be aware, of the investor diligence requirements that apply in the EU under the EU Securitization Regulation and in the UK under the UK Securitization Framework, in addition to any other regulatory requirements that are (or may become) applicable to them and/or with respect to their investment in the Notes. Each investor should consult with its own legal, accounting, regulatory and other advisors and/or its regulator before committing to acquire any Notes to determine whether, and to what extent, the information described in this Memorandum and in any investor report provided in relation to the transaction is sufficient for the purpose of satisfying such requirements.

The EU Due Diligence Requirements apply to EU Institutional Investors, being: (a) institutions for occupational retirement provision and investment managers and authorized entities appointed by such institutions; (b) credit institutions (as defined in the EU CRR); (c) alternative investment fund managers who manage and/or market alternative investment funds in the EU; (d) investment firms (as defined in the EU CRR); (e) insurance and reinsurance undertakings; and (f) management companies of UCITS funds (or internally managed UCITS). The EU Due Diligence Requirements apply also to certain consolidated affiliates of institutional investors that are subject to the EU CRR.

The UK Due Diligence Requirements apply to UK Institutional Investors being: (a) insurance undertakings and reinsurance undertakings, each as defined in the FSMA; (b) the trustees or managers of occupational pension schemes, as defined in the Pension Schemes Act 1993, that have their main administration in the UK, and fund managers of such schemes appointed under the Pensions Act 1995 that, in respect of activity undertaken pursuant to such appointment, are authorized for the purposes of the FSMA; (c) AIFMs, as defined in the Alternative Investment Fund Managers Regulations 2013 (the “AIFM Regulations”) that have permission under the FSMA for managing AIFs and market or manage AIFs (as defined in the AIFM Regulations) in the UK, and small registered UK AIFMs, as defined in the AIFM Regulations; (d) UCITS, as defined in the FSMA, and management companies, as defined in the FSMA; and (e) CRR firms and FCA investment firms, each as defined in the UK CRR. The UK Due Diligence Requirements apply also to certain consolidated affiliates of institutional investors that are subject to the UK CRR.

EU Institutional Investors and UK Institutional Investors are referred to together as Institutional Investors; and a reference to the applicable Securitization Regulation or Due Diligence Requirements means, in relation to an Institutional Investor, as the case may be, the Securitization Regulation or the Due Diligence Requirements to which such Institutional Investor is subject. In addition, for the purpose of the following paragraph, a reference to a “third country” means (i) in respect of an EU Institutional Investor and the EU Securitization Regulation, a country other than an EU member state, or (ii) in respect of a UK Institutional Investor and the UK Securitization Framework, a country other than the UK.

The EU Due Diligence Requirements restrict an EU Institutional Investor from investing in a securitization unless, among other things, it has verified:

(a) that the originator, sponsor or original lender will retain, on an ongoing basis, a material net economic interest of not less than 5% in the securitization in accordance with the EU Retention Requirement and the risk retention is disclosed to the Institutional Investor;

(b) that the originator, sponsor or SSPE has, where applicable, made available the information required by the EU Transparency Requirements in accordance with the frequency and modalities provided for thereunder; and

(c) that the originator or original lender grants all the credits giving rise to the underlying exposures on the basis of sound and well-defined criteria and clearly established processes for approving, amending, renewing and financing those credits and has effective systems in place to apply those criteria and processes in order to ensure that credit-granting is based on a thorough assessment of the obligor’s creditworthiness.

The European Commission published a report to the European Parliament and Council on the functioning of the EU Securitization Regulation on October 10, 2022 (the “Commission Report”). The European Commission said therein that differentiating the scope of the information which an EU Institutional Investor is required to receive for the purpose of satisfying its verification obligation referred to in paragraph (b) above according to whether the securitization is issued by entities established in the EU or in third countries is not in line with the legislative intent of the EU Securitization Regulation. As such, it is the European Commission’s view that EU Institutional Investors should ensure that the EU Transparency Requirements are complied with in full before investing in securitizations even if the originator, sponsor and SSPE of such securitization are all established outside of the EU, as is the case with the transaction contemplated in this Memorandum.

The UK Due Diligence Requirements restrict a UK Institutional Investor from investing in a securitization unless, among other things, it has verified:



(a) that the originator, sponsor or original lender will retain, on an ongoing basis, a material net economic interest of not less than 5% in the securitization in accordance with the UK Retention Requirement and the risk retention is disclosed to the Institutional Investor;

(b) that the originator, sponsor or SSPE has made available sufficient information to enable the institutional investor independently to assess the risks of holding the securitization position and has committed to make further information available on an ongoing basis, as appropriate, including: (i) on at least a quarterly basis, details of the underlying exposures and (ii) on at least a quarterly basis investor reports providing periodic updates on the credit quality and performance of the underlying exposures, any relevant financial or other triggers contained in the transaction documentation including information on events which trigger changes to the priority of payments or a substitution of any counterparty to the transaction, data on the cash flows generated by the underlying exposures and by the liabilities of the securitization and the calculation and modality of retention of a material net economic interest in the transaction by the originator, sponsor or original lender; and

(c) that the originator or original lender grants all the credits giving rise to the underlying exposures on the basis of sound and well-defined criteria and clearly established processes for approving, amending, renewing and financing those credits and has effective systems in place to apply those criteria and processes in order to ensure that credit-granting is based on a thorough assessment of the obligor's creditworthiness.

Neither we nor any other person intend to make available any information, or to take any other action, specifically for purposes of or in connection with any aspect of the UK Transparency Requirements.

We will undertake in the Securitization Regulation Agreement that among other things we:

(a) will retain, as originator (as such term is defined for the purpose for the Securitization Regulations), on an ongoing basis a material net economic interest in the transaction constituted by the issuance of the Notes in the form of the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors;

(b) will not sell, hedge or otherwise enter into any credit risk mitigation, short position or any other credit risk hedge with respect to the Retained Interest or the Reference Obligations, except to the extent permitted in accordance with each of the Securitization Regulations;

(c) will provide on a monthly basis loan-level disclosure in respect of the Reference Obligations in the form of the reporting template set out in Annex 3 (Underlying Exposures – Commercial Real Estate) to Commission Delegated Regulation (EU) 2020/1224 that applies for the purpose of the EU Transparency Requirements, as such reporting template is published on the website of the European Securities and Markets Authority as of the date of this Memorandum; and

(d) will provide on a monthly basis investor reporting in respect of the Notes in the form of the reporting template set out in Annex 12 (Investor Report – Non-ABCP Securitisation) to Commission Delegated Regulation (EU) 2020/1224 that applies for the purpose of the EU Transparency Requirements, as such reporting template is published on the website of the European Securities and Markets Authority as of the date of this Memorandum.

See further under “Securitization Regulation Agreement”.

Failure on the part of an Institutional Investor to comply with one or more of the applicable Due Diligence Requirements may result in various penalties including, in the case of those investors subject to regulatory capital requirements, the imposition of a punitive capital charge on the Notes acquired by the relevant investor. Aspects of the Due Diligence Requirements and what is or will be required to demonstrate compliance to national regulators remain unclear.

Each Institutional Investor should consult with its own legal, accounting, regulatory and other advisors and/or its national regulator to determine whether, and to what extent, the information set out under “Securitization Regulation Agreement” and in this Memorandum generally is sufficient for such Institutional Investor to satisfy the applicable Due Diligence Requirements, including, without limitation, whether the commitment of Freddie Mac under the Securitization Regulation Agreement to retain a material net economic interest in the securitization is sufficient to satisfy the Retention Requirements. Any such Institutional Investor is required to independently assess and determine

the sufficiency of the information described in this Memorandum for the purposes of complying with the Due Diligence Requirements.

None of the Transaction Parties, their respective Affiliates or any other person:

(i) makes any representation that the information described herein is sufficient in all circumstances for the purpose of permitting an Institutional Investor to comply with the Due Diligence Requirements or any other applicable legal, regulatory or other requirements in respect of an investment in the Notes;

(ii) will have any liability to any prospective investor or any other person with respect to any deficiency in such information or any failure of the transactions contemplated herein to comply with or otherwise satisfy the Due Diligence Requirements or any other applicable, legal, regulatory or other requirements; and

(iii) will have any obligation, other than the obligations assumed by the Sponsor under the Securitization Regulation Agreement and the obligations assumed by the Transaction Parties under the transaction documents generally, to assist Institutional Investors in complying with the Due Diligence Requirements or any other applicable legal, regulatory or other requirements.

Without limitation to the foregoing, no assurance can be given that the Due Diligence Requirements, or the interpretation or application thereof, will not change, and, if any such change is effected, whether such change would affect the regulatory position of current or future investors in the Notes. In particular, we have no obligation to change the quantum or nature of our holding of the Retained Interest due to any future changes in the Retention Requirements.

The “originator” definition which applies for the purposes of the Retention Requirements is not entirely clear and the EU authorities had expressed concerns with certain possible interpretations of the definition. In its report dated December 22, 2014, the European Banking Authority (the “EBA”) recommended that the definition of originator should be narrowed in order to avoid potential abuses. In response, the EU Securitization Regulation includes provisions intended to put into effect the recommendation made in the EBA report. Article 6(1) of the EU Securitization Regulation, UK SECN 5.2.5 and Article 6(1) of Chapter 2 of the UK PRASR each indicate that an entity shall not be considered to be an originator for retention purposes where it has been “established or operates for the sole purpose of securitising exposures”.

In the European Union, the implementation of the EU Securitization Regulation is subject to the application of Commission Delegated Regulation (EU) 2023/2175 (the “**EU Risk Retention RTS**”), which was published in the Official Journal of the European Union on October 18, 2023 and came into force on November 7, 2023. The EU Risk Retention RTS include guidance on the sole purpose test which is open to interpretation, potentially giving rise to uncertainty.

On 31 March 2025, the EBA, together with the European Securities and Markets Authority and the European Insurance and Occupational Pensions Authority, published a report pursuant to Article 44 of the EU Securitization Regulation on the functioning of the EU Securitization Regulation (the “**ESA Report**”). The ESA Report made particular reference to CLO transactions involving “third party origination vehicles...predominantly funded by third party investors” and an interpretation of the meaning of “predominant source of revenue” for such vehicles in the context of the “sole or predominant source of revenue” consideration set out in the EU Risk Retention RTS (the “**Predominant Revenue Test**”). The ESA Report invited the European Commission to confirm such interpretation and if needed to consider some legislative adjustments to the EU Securitization Regulation or to the EU Risk Retention RTS to accommodate such interpretation. It is not clear from the ESA Report how to calculate the revenue of an originator in order to meet the “predominant” requirement, and no regulatory guidance has been provided. Pending further amendments to the EU Securitization Regulation and/or the EU Risk Retention RTS, Holders should be aware that the guidance included in the ESA Report—both in relation to the calculation of the Predominant Revenue Test (including, in particular, in relation to the classification of the originator’s revenues for such purpose) and its scope of application—is currently subject to considerable interpretative uncertainty and no assurance can therefore be given at this time as to whether we will comply or continue to comply with the requirements of the Predominant Revenue Test on the basis of the guidance contained in the ESA Report.

It is expected that in due course the EU Securitization Regulation regime will be amended as a result of the legislative proposals by the European Commission of July 2020 and the wider review of the functioning of the EU

Securitization Regulation regime, on which, under Article 46 of the EU Securitization Regulation, the European Commission published a report on October 10, 2022 (the “**Report**”) outlining a number of areas where legislative changes may be introduced in due course. The Report was followed in December 2023 by the consultation of the European Securities and Markets Authority on the possible options for introducing reforms to the EU reporting regime and in October 2024 by the targeted consultation of the European Commission on the effectiveness of the EU Securitization Regulation and related framework. On 17 June 2025, the European Commission published a proposal to make certain amendments to the EU Securitization Regulation by way of a Regulation of the European Parliament and of the Council (the “**EU Securitization Regulation Proposed Amendments**”). The Explanatory Memorandum to the EU Securitization Regulation Proposed Amendments states, inter alia, that the European Council had asked the European Commission to identify measures to relaunch the European securitisation market, including “through regulatory and prudential changes, using available room to manoeuvre” and to swiftly propose, in 2025, a revised securitisations framework. The Explanatory Memorandum further stated that the EU Securitization Regulation Proposed Amendments are intended to contribute to the 2024-2029 Commission’s priority of “[a] new plan for Europe’s sustainable prosperity and competitiveness” and is a component of the Savings and Investments Union, which is a cornerstone of the 2024-2029 Commission mandate, and it is the first legislative initiative under the Savings and Investment Union. The Commission has not, in the EU Securitization Regulation Proposed Amendments, endorsed the interpretation in the ESA Report regarding the sole purpose test nor are any amendments proposed to the EU Retention Requirements (other than an exemption proposed for certain transactions involving public entities such as multilateral development banks). While the Explanatory Memorandum to the EU Securitization Regulation Proposed Amendments indicates that it is a policy priority for both the European Commission and the European Council to adopt the EU Securitization Regulation Proposed Amendments, it is unclear if such amendments will be subject to change (during their passage through the European Parliament or otherwise) prior to adoption and if and when such amendments would become effective. Investors should note that the EU Securitization Regulation Proposed Amendments form part of a wider package of proposals, including proposals for prudential easing, intended to relaunch the European securitisation market, including proposed amendments to the CRR (also published on 17 June 2025) and Delegated Regulation to Solvency II which were published for feedback on July 18, 2025.

Under the UK Securitisation Framework, the Prudential Regulation Authority and the Financial Conduct Authority issued new guidance on the sole purpose test (the “**PRA/FCA Guidance**”). The UK Securitisation Framework apply to securitisations with a UK nexus that have closed on or after 1 November 2024. In this regard it should be noted that the PRA/FCA Guidance is similar, but not identical, to the guidance included in the EU Risk Retention RTS.

No assurance can be given that such EU Securitization Regulation, or the interpretation or application thereof, will not change. There can be no assurances as to whether our compliance will be affected, if at all, by any change which may be adopted in any final law or regulation (including any corresponding technical standards) relating to the Retention Requirements. Similar guidance is included in the UK SECN and the UK PRASR. For a description of how we will undertake to comply with the Securitization Regulations, see further under “*Securitization Regulation Agreement*” below.

Investors should note that while some divergence between the EU and UK regimes already exists, on February 17, 2026, the FCA and the PRA published consultation papers (the “**Consultation Papers**”) that sought comments from industry participants on proposed changes to the SECN and the UK PRASR, respectively, and the consultation period ended on May 18, 2026. The proposals under the Consultation Papers include, among other things: (a) adding guidance which sets out that information made available to UK Institutional Investors to undertake their initial due diligence assessment prior to holding a securitization position should be proportionate to the risk of the investment (taking into account the type of investment, the risk or size of the investment), and the predicted holding period; (b) removing the requirement on UK Institutional Investors to verify compliance with the credit granting criteria and replacing it with a requirement that (unless the originator or original lender is a firm established under the UK CRR or a FCA investment firm), such investors must consider originators’ credit granting standards and processes and independently assess whether they are sufficiently rigorous to meet their own tolerance for risk; (c) removing the requirement on UK Institutional Investors in non-UK deals to verify compliance with the risk retention rules and replacing it with a requirement on such investors to be satisfied that a non-UK originator, sponsor or original lender maintains, on an ongoing basis, a sufficient and appropriate alignment of commercial interest in the performance of the securitization; and (d) removing the list of the prescribed structural features that UK Institutional Investors must assess prior to holding a securitization position and replacing it with guidance as to the type of structural features that

can materially impact the performance of such securitization. Following their review of comments received from market participants in response to the Consultation Papers, both the FCA and the PRA expect to publish changes to the Financial Conduct Authority Handbook and Prudential Regulation Authority Rulebook, respectively, in H2 of 2026, with the intention that such changes will come into effect in H1 2027. No assurance can therefore be given that the UK Securitization Framework or the interpretation or application thereof will not change, and if any such change is implemented, as to whether and to what extent the transactions described herein will be affected by such changes or any other changes in law or regulation relating to the UK Securitization Framework generally or the UK Investor Due Diligence Requirements in particular.

With respect to our commitment to retain a material net economic interest in the securitization of not less than 5 per cent, see the statements set out in “*Securitization Regulation Agreement*.” For the avoidance of doubt, by making such commitment, we do not represent, or should not be interpreted as implying, that we consider that we are directly subject to the requirements of Article 6 of the EU Securitization Regulation, Article 6 of Chapter 2 of the UK PRASR and UK SECN 5.

Investors are themselves responsible for monitoring and assessing any changes to Retention Requirements and similar regulations.

The Securitization Regulations and any other changes in the law or regulation, the interpretation or application of any law or regulation or changes in the regulatory capital treatment of the Notes for some or all investors may negatively impact the regulatory position of individual investors and, in addition, may have a negative impact on the price and liquidity of the Notes in the secondary market. Without limitation to the foregoing, no assurance can be given that the requirements of the Securitization Regulations, or the interpretation or application thereof, will not change (whether as a result of legislative proposals put forward or adopted by the European Commission or otherwise), and, if any such change is effected, whether such change would affect the regulatory position of current or future investors in the Notes. We do not have an obligation to change the quantum or nature of our holding of the Retained Interest due to any future changes in the Securitization Regulations, the Retention Requirements or in the interpretation thereof.

All Institutional Investors and other investors whose investment activities are subject to investment laws and regulations, regulatory capital requirements, or review by regulatory authorities should consult with their own legal, accounting and other advisors in determining whether, and to what extent, the Notes will constitute legal investments for them or are subject to investment or other restrictions, unfavorable accounting treatment, capital charges or reserve requirements. None of the Transaction Parties nor any of their affiliates makes any representation, warranty or guarantee that the structure of the Notes is compliant with any applicable legal, regulatory or other framework.

Pursuant to the Due Diligence Requirements (as applicable), EU Institutional Investors are required to ensure that information required by Article 7 of the EU Securitization Regulation is made available in accordance with the frequency and modalities provided for in Article 7 of the EU Securitization Regulation. Such information includes:

- (i) quarterly portfolio level disclosure (“**Loan Transparency Reports**”);
  - (ii) quarterly investor reports (“**Investor Transparency Reports**”);
  - (iii) any inside information relating to the securitization that the reporting entity is obliged to make public under the Market Abuse Regulation (Regulation (EU) No 596/2014) and the equivalent provision under assimilated law in the UK by virtue of the EUWA, as amended by the Market Abuse (Amendment) (EU Exit) Regulation 2019 (“**Inside Information**”);
  - (iv) where applicable, information on “significant events” in relation to the securitization (“**Significant Events**”);
- and
- (v) certain transaction documents and a transaction summary which must be made available before pricing.

UK Institutional Investors are required to ensure that sufficient information to enable the investor to independently assess the risks of holding the securitisation position is provided, and that there is a commitment to make further information available on an ongoing basis, as appropriate. UK Institutional Investors should note that none of us, the

Trust, the Investment Manager, the Administrator, the placement agent, or any other person intends to provide the information required by Article 7 of Chapter 2 of the UK PRASR and UK SECN 6 in accordance with the templates published by the FCA or the PRA. However, note that if sufficient information has been provided (as described above), there are no requirements on the UK Institutional Investor to verify that reporting will be carried out in the modality specified in the UK Securitization Framework.

The Report (as defined above) provides what it describes as “interpretative guidance” on the interpretation of Article 5(1)(e) of the EU Due Diligence Requirements (which requires that EU Institutional Investors verify, prior to holding a securitization position, that the originator, sponsor or SSPE has, where applicable, made available the information described above) in respect of securitizations where none of the originator, sponsor or SSPE are established in the EU. In the Report the European Commission considers that differentiating the scope of information provided under the EU Due Diligence Requirements based on whether a securitization is issued by EU entities or entities based in third countries is not in line with the legislative intent and, as such, that the jurisdiction of the originator, sponsor or SSPE should not affect the interpretation of Article 5(1)(e) of the EU Securitization Regulation. It is unclear whether any amendments to the EU Securitization Regulation which reflect this interpretative guidance will be adopted. In addition, the European Commission proposed to amend the EU Securitization Regulation Article 7 technical standards in order to introduce new simplified reporting templates for private securitizations (being, for these purposes, securitizations with respect to which no prospectus is drawn up in compliance with the EU Prospectus Regulation, such as the transaction described in this Memorandum). Among other things, this could potentially make it easier for sell-side parties from third countries to provide the required information for the purposes of the EU Due Diligence Requirements. The content of such new reporting templates and the timing of when they will be introduced and become applicable is unclear at this stage. Therefore, Institutional Investors are required to make their own assessment of information received on this transaction and whether it is sufficient for the purposes of compliance with their Due Diligence Requirements, as applicable.

The Loan Transparency Reports and the Investor Transparency Reports are to be made available simultaneously on a quarterly basis and at the latest one month after each Payment Date. With respect to any period where no Payment Date occurs quarterly, the Loan Transparency Reports and the Investor Transparency Reports are required under the transaction documents to be made available simultaneously not less than three months after the most recent publication of the Loan Transparency Reports and/or Investor Transparency Reports, as applicable, or within three months of the Closing Date. Disclosures relating to any Significant Events are required to be made available without delay. As the Notes will not be admitted to trading on an EU trading venue in respect of which the EU Market Abuse Regulation (Regulation (EU) No 596/2014) applies, the requirement to report on Inside Information is inapplicable to this transaction unless such a listing is subsequently sought and maintained following the issue date.

In order to assist EU Institutional Investors in complying with the EU Transparency Requirements, we have agreed to make available reports and information in accordance with the EU Transparency Requirements (with the assistance of the Investment Manager and the Administrator and if applicable, a reporting agent) and, in connection therewith, we agree to provide Loan Transparency Reports and Investor Transparency Reports in the form of such templates as are required by the EU Securitization Regulation in effect from time to time. For the avoidance of doubt, by agreeing to provide such reports and information, none of us, the Trust, Investment Manager or Administrator represents, or should be interpreted as implying, that it considers itself to be directly subject to the requirements of Article 7 of the EU Securitization Regulation or Article 7 of Chapter 2 the UK PRASR and UK SECN 6.

Institutional Investors should be aware that we, the Trust, the Investment Manager and the Administrator may, as a practical matter, not be able to obtain or provide all of the information required by the reporting templates currently prescribed under the EU Securitization Regulation for the purposes of the Loan Transparency Reports and the Investor Transparency Reports and/or any future variations thereof. We may incur additional costs and expenses adapting to any templates that come into effect in the future and there is no certainty that we will be able to comply fully with such templates. If an Institutional Investor’s competent authority determines that the transaction described in this Memorandum does not comply or ceases to comply with the EU Transparency Requirements, such Institutional Investor may be required to set aside additional capital against their investment in the Notes or other regulatory sanctions or remedial measures may be taken by such competent authority. UK Institutional Investors should be aware that it is unclear as to whether the availability of Loan Transparency Reports and Investor Transparency Reports in the form of the templates required by the EU Securitization Regulation in effect from time to time equates to “sufficient information to enable the investor to independently assess the risks of holding the securitisation position” and none of

us, the Trust, the Investment Manager, the Administrator or any other transaction party makes any representation or provides any assurance in this regard. Failure by us to provide reports in the form and with the content required by the templates that are in effect in respect of the EU Securitization Regulation from time to time or to otherwise comply with the EU Transparency Requirements may therefore have an adverse impact on the value and liquidity of the Notes.

Any of the foregoing could have a material adverse impact on the Noteholders.

#### *Changes to the U.S. Federal Income Tax Laws Applicable to Mortgagors May Adversely Affect Your Investment*

From time to time, changes to the U.S. federal income tax laws applicable to mortgagors have been and may in the future be enacted. For example, the Tax Cuts and Jobs Act of 2017 limited the deductions mortgagors could take, thereby increasing the taxes payable by certain mortgagors and reducing their available cash. Any such changes in the U.S. federal income tax laws applicable to mortgagors may adversely impact their ability to make payments on the Reference Obligations, which in turn, could cause a loss on the Notes.

We cannot predict the impact of any changes in such laws. You should consult your tax advisors regarding the effect of U.S. federal tax laws on mortgagors prior to purchasing the Notes.

#### *Risks Associated with the Investment Company Act*

The Trust has not registered with the SEC as an investment company under the Investment Company Act in reliance on Section 2(b) of the Investment Company Act. The Trust may also be able to rely on another exemption under the Investment Company Act, but reliance on such other exemption would result in the Trust being a “covered fund” pursuant to the Volcker Rule under the Dodd-Frank Act.

If the SEC or a court of competent jurisdiction were to find that the Trust is required to register as an investment company under the Investment Company Act, but had failed to do so, possible consequences include, but are not limited to, the following: (i) an application by the SEC to a district court to enjoin the violation; and (ii) any contract to which the Trust is party that is made in violation of the Investment Company Act or whose performance involves such violation may be deemed unenforceable by any party to the contract unless a court were to find that under the circumstances enforcement would produce a more equitable result than nonenforcement and would not be inconsistent with the purposes of the Investment Company Act. Should the Trust be subjected to any or all of the foregoing, the Trust and Noteholders could be materially and adversely affected. Pursuant to the Trust Agreement, we agree not to take any actions which would cause the Trust to become an investment company. An Optional Termination Event will occur if the SEC makes a final determination that the Trust must register as an investment company under the Investment Company Act. See “*The Agreements — The Collateral Administration Agreement and the Capital Contribution Agreement — Termination Date, Scheduled Termination Date and Early Termination Date*” and “*The Agreements — The Indenture — Indenture Events of Default*.”

In December 2013, the banking regulators and other agencies principally responsible for banking and financial market regulation in the United States implemented the final rule under the Volcker Rule, which in general prohibits “banking entities” (as defined therein) from (i) engaging in proprietary trading, (ii) acquiring or retaining an ownership interest in or sponsoring certain “covered funds” (broadly defined to include any entity that would be an investment company under the Investment Company Act but for the exemptions provided in Section 3(c)(1) or 3(c)(7) thereof) and certain similar funds, including certain commodity pools that have registered CPOs and the interests in which are not offered to the public, and (iii) entering into certain relationships with such funds.

Although the Trust does not rely upon the exemptions in Section 3(c)(1) or 3(c)(7) of the Investment Company Act for an exemption from being an investment company under the Investment Company Act, and is not a commodity pool of the type referenced in the definition of “covered fund,” the general effects of the final rules implementing the Volcker Rule remain uncertain. See “— *Legal and Regulatory Provisions Affecting Investors Could Adversely Affect the Liquidity of the Notes, Which May Limit Investors’ Ability to Sell the Notes*” and “— *Risks Associated with the Commodity Exchange Act*.”

Any prospective investor in the Notes, including a U.S. or foreign bank or an affiliate or subsidiary thereof, should consult its own legal advisors regarding such matters and other effects of the Volcker Rule and regulatory implementation.

### *Risks Associated with the Commodity Exchange Act*

The Commodity Exchange Act, as amended by the Dodd-Frank Act, defines a “commodity pool” to include certain investment vehicles operated for the purpose of trading in “commodity interests,” including CFTC-regulated swaps. We have determined, based on the terms of the Basic Documents and other relevant facts and circumstances, that the Transactions between the Trust and us should not be considered “swaps” under the Commodity Exchange Act and, as a result, the Trust should not be a “commodity pool.” There is, however, a risk that the CFTC could challenge this determination.

Were the CFTC to determine that one or more of the Transactions between the Trust and us are CFTC-regulated “swaps,” we and the Trust would be required to comply with various CFTC regulatory obligations in respect of such Transactions. A further result of such Transactions being deemed swaps is that the Trust could be deemed a “commodity pool,” which may require us or another Transaction Party to register as a CPO and comply with applicable regulatory requirements absent an exemption. Further, if the Trust were deemed to be a “commodity pool,” by reason of having entered into a swap transaction, a fund or other collective investment vehicle that invests in the Notes may be deemed to have indirectly invested in a transaction subject to CFTC regulation, which could result in that other fund or collective investment vehicle being deemed a commodity pool. As a result, investors in the Notes that are funds or other collective investment vehicles may be subject to additional regulation by the CFTC under the Commodity Exchange Act, including applicable CPO registration requirements. Such investors may elect or be required to sell their Notes rather than comply with CFTC registration and compliance requirements, which could adversely affect the market value of the Notes and limit an investor’s ability to resell the Notes in the future. Entities that invest in the Notes should consult their attorneys and advisors to determine whether, and to what extent, they would be impacted if the Trust were to be deemed a commodity pool and investments in the Notes were to be deemed an investment in commodity interests that could subject the investor to regulation as a commodity pool.

If we reasonably determine, after consultation with external counsel (which will be a nationally recognized and reputable law firm) that we or another Transaction Party must register as a CPO, we will have the right, but not the obligation, to cause an early termination of the Collateral Administration Agreement and the Capital Contribution Agreement. Should we elect to terminate the Collateral Administration Agreement and the Capital Contribution Agreement early due to our determination that we or another person must register as a CPO, this would result in redemption of the Notes prior to the Scheduled Maturity Date.

Alternatively, we or another person may register as a CPO rather than effect an early termination of the Collateral Administration Agreement. Entities that invest in the Notes should consult their attorneys and advisors regarding the potential impact on their status or the status of persons who may be considered their operators for purposes of the Commodity Exchange Act and the CFTC’s rules thereunder (including any applicable registration requirements or any exemption or exclusion with respect thereto) in the event that we or another person decide to register with the CFTC as a CPO with respect to the Trust rather than elect to cause an early redemption of the Notes.

In addition, in the event that we or another person choose to register as a CPO rather than effect an early termination of the Collateral Administration Agreement, it is possible that the Trust might be considered a “covered fund” at that time, and Volcker Rule provisions could adversely affect the ability of certain financial institutions to continue to hold, purchase and sell the Notes and thus may adversely affect the marketability of the Notes. You should consult your attorneys and advisors regarding the potential impact of the Trust becoming a “covered fund” under the Volcker Rule. See “— *Legal and Regulatory Provisions Affecting Investors Could Adversely Affect the Liquidity of the Notes, Which May Limit Investors’ Ability to Sell the Notes.*”

If we determine that the Trust is a “commodity pool” under the Commodity Exchange Act, we will direct the Indenture Trustee to notify Noteholders as to our proposed course of action, including whether we intend to claim an exemption from CPO registration, effect an early redemption of the Notes, or register as a CPO.

### *Lack of Liquidity May Adversely Affect the Marketability of the Notes*

The Notes are being offered in a private placement only (i) in the United States to “qualified institutional buyers,” as such term is defined in Rule 144A under the Securities Act, or (ii) in “offshore transactions,” to persons that are not “U.S. persons,” as such terms are defined in, and in accordance with, Regulation S under the Securities Act. The Notes will not be registered under the Securities Act or the securities laws of any state. Accordingly, no transfer of a

Note may be made unless such transfer is (i) in the United States to a “qualified institutional buyer,” as such term is defined in Rule 144A under the Securities Act, or (ii) to a person that is not a “U.S. person” and that acquired the Note in an “offshore transaction,” as such terms are defined in, and in accordance with, Regulation S under the Securities Act and such transfer itself is exempt from the registration requirements of the Securities Act and any applicable state securities laws. The Sponsor will provide to any Holder of a Note and any prospective transferees designated by any such Holder, information regarding the related Notes and the Reference Pool and such other information as is necessary to satisfy the condition to eligibility set forth in Rule 144A(d)(4) for transfer of any such Note without registration thereof under the Securities Act pursuant to the registration exemption provided by Rule 144A. The Holder of any Note asserts and agrees, by its acceptance of such Note, that it is either (i) a “qualified institutional buyer” as such term is defined in Rule 144A under the Securities Act, or (ii) not a “U.S. person” and that acquired such Note in an “offshore transaction,” as such terms are defined in, and in accordance with, Regulation S under the Securities Act and it will indemnify the Indenture Trustee and us against any liability that may result if any such transfer is not exempt or is not made in accordance with such federal and state laws.

The Notes are subject to restrictions to avoid certain fiduciary concerns and the potential application of the prohibited transaction rules under ERISA and Section 4975 of the Code, or, in the case of any governmental plan, church plan or foreign plan, a violation of Similar Law. The Class M Notes may be acquired by a Plan or persons or entities acting on behalf of, using the assets of or deemed to hold the assets of, a Plan, only if certain conditions are satisfied. The Class B Notes may not be acquired or held by Plans or persons acting on behalf of, using the assets of or deemed to hold the assets of a Plan. See “*Certain ERISA Considerations*” for additional information regarding the applicable ERISA restrictions on transfer. See “*Description of the Notes — Form, Registration and Transfer of the Notes.*”

Transfers of a Note will not be registered unless the transfer complies with the applicable restrictions stated above. As a result, a secondary trading market for the Notes may not develop and you must be prepared to bear the risk of your investment in the Notes until the maturity thereof.

*Legal and Regulatory Provisions Affecting Investors Could Adversely Affect the Liquidity of the Notes, Which May Limit Investors’ Ability to Sell the Notes*

Regulatory or legislative provisions applicable to certain investors may have the effect of limiting or restricting their ability to hold or acquire securities such as the Notes, which in turn may adversely affect the ability of Noteholders who are not subject to those provisions to resell their Notes in the secondary market. For example, regulations were first adopted on December 10, 2013 to implement the Volcker Rule, which, among other things, restricts purchases or sales of securities and derivatives by “banking entities” (which is broadly defined to include U.S. banks and bank holding companies and many non-U.S. banking entities, together with their respective subsidiaries and other affiliates) if conducted on a proprietary trading basis. The Volcker Rule’s provisions may adversely affect the ability of banking entities to purchase and sell the Notes and thus may adversely affect the marketability of the Notes.

The Trust has been structured with the intent that it will not constitute a “covered fund” for purposes of the Volcker Rule under the Dodd-Frank Act. The Trust has not been registered and will not be registered with the SEC as an investment company in reliance on Section 2(b) of the Investment Company Act. In the unlikely event that the Trust is determined to be a “commodity pool” as defined in the Commodity Exchange Act and we choose to register as a CPO rather than designate an Early Termination Date, it is possible that the Trust might be considered a “covered fund” at that time. As a result, after any such registration, the Volcker Rule’s provisions may adversely affect the ability of banking entities to continue to hold, purchase and sell the Notes and thus may adversely affect the marketability of the Notes. See “— *Risks Associated with the Investment Company Act*” and “— *Risks Associated with the Commodity Exchange Act.*”

**Risks Related to Freddie Mac**

In addition to the risks relating to us set forth in this Memorandum, investors should carefully consider the risk factors and other information set forth in the Incorporated Documents.



### *Freddie Mac is Dependent on the Support of Treasury*

In connection with Freddie Mac's entry into conservatorship, Freddie Mac entered into the Senior Preferred Stock Purchase Agreement with the U.S. Department of the Treasury ("**Treasury**") (this agreement, as amended, the "**Purchase Agreement**"). The Purchase Agreement provides, among other things, that, on a quarterly basis, Freddie Mac generally may draw funds up to the amount, if any, by which Freddie Mac's total liabilities exceed its total assets, as reflected on Freddie Mac's GAAP consolidated balance sheet for the applicable fiscal quarter, *provided* that the aggregate amount funded under the Purchase Agreement may not exceed Treasury's commitment. Freddie Mac's ability to access funds from Treasury under the Purchase Agreement is critical to keeping it solvent, allowing it to focus on its primary business objectives under conservatorship, and avoiding the appointment of a receiver by FHFA under statutory mandatory receivership provisions. We cannot accurately predict what regulatory and legislative policies or actions the Administration, FHFA or Congress will pursue with respect to Freddie Mac. FHFA and Treasury can amend the Purchase Agreement at any time. Any deterioration in Freddie Mac's financial position or any discontinued support of Treasury could impact Freddie Mac's ability to perform its contractual obligations, and investors will be subject to the credit risk associated with Freddie Mac's contractual obligations. See "*About Freddie Mac — Conservatorship and Government Support of Our Business*." For additional information regarding the Purchase Agreement or regulatory developments pertaining to Freddie Mac, please see the Incorporated Documents.

### *If FHFA Placed Freddie Mac Into Receivership, Its Assets Would Be Liquidated. The Liquidation Proceeds Might Not Be Sufficient to Pay Claims Outstanding Against Freddie Mac, Including Claims on the Collateral Administration Agreement or the Capital Contribution Agreement*

Freddie Mac could be placed into receivership at the discretion of the director of FHFA, with the consent of Treasury, at any time for a number of reasons set forth in the GSE Act. Bills have been and may continue to be introduced in Congress that provide for Freddie Mac to be placed into receivership. In addition, FHFA could be required to place Freddie Mac into receivership if Treasury were unable to provide Freddie Mac with funding requested under the Purchase Agreement to address a deficit in Freddie Mac's net worth.

Being placed into receivership would terminate the conservatorship. The purpose of receivership is to liquidate our assets and resolve claims against us. The appointment of FHFA as our receiver would terminate all rights and claims that our stockholders and creditors might have against our assets or under the Freddie Mac Act as a result of their status as stockholders or creditors, other than possible payment upon our liquidation. Furthermore, FHFA, as receiver, could exercise certain powers that could adversely affect the Holders of the Notes. As receiver, FHFA could repudiate any contract entered into by Freddie Mac prior to its appointment as receiver if FHFA determines, in its sole discretion, that performance of the contract is burdensome and that repudiation of the contract promotes the orderly administration of Freddie Mac's affairs. The GSE Act requires that any exercise by FHFA of its right to repudiate any contract occur within a reasonable period following its appointment as receiver. If FHFA, as receiver, were to repudiate Freddie Mac's obligations under the Collateral Administration Agreement and the Capital Contribution Agreement, the receivership estate would be liable for actual direct compensatory damages as of the date of receivership under the GSE Act. Any such liability could be satisfied only to the extent that Freddie Mac's assets were available for that purpose.

In addition, when administering the receivership claims process, FHFA could treat similarly situated creditors unequally, including treating creditors with claims related to senior unsecured debt securities and creditors with claims related to guarantee obligations on mortgage-related securities unequally, if FHFA determines such treatment is necessary to maximize the value of the assets of Freddie Mac, to maximize the present value return from the sale or other disposition of the assets of Freddie Mac, or to minimize the amount of any loss realized upon the sale or other disposition of the assets of Freddie Mac, as long as all creditors would receive at least as much as they would in a liquidation. During receivership or conservatorship, FHFA may take any authorized action that FHFA determines is in the best interest of Freddie Mac or FHFA, including the public that FHFA serves.

During a receivership, certain rights of the Trust under the Collateral Administration Agreement and the Capital Contribution Agreement may not be enforceable against FHFA, or enforcement of such rights may be delayed. Whether or not FHFA as receiver repudiates the Capital Contribution Agreement or the Collateral Administration Agreement, the Issuer may be treated as a general unsecured creditor of Freddie Mac with respect to any unpaid Capital Contribution Amounts, Transfer Amounts or Return Reimbursement Amounts that accrued prior to the commencement of the receivership. A receivership of Freddie Mac is not an Indenture Event of Default; however, if

an Indenture Event of Default occurs as a result of such receivership, it would be a Freddie Mac Default, which will give the Trust the right to designate an Early Termination Date.

The GSE Act also provides that no person may exercise any right or power to terminate, accelerate or declare an event of default under certain contracts to which Freddie Mac is a party, or obtain possession of or exercise control over any property of Freddie Mac, or affect any contractual rights of Freddie Mac, without the approval of FHFA as receiver, for a period of 90 days following the appointment of FHFA as receiver.

The Custodian Account and the Eligible Investments held therein are legally separated from any receivership estate because they are owned by the Issuer, which is a legally separate entity from us and, moreover, because we will never have had any ownership interest in the Note proceeds used to purchase the Eligible Investments. The legal isolation of the Custodian Account and Eligible Investments held in the Custodian Account could nonetheless be challenged if FHFA were to ask a court to substantively consolidate the Trust with us and to pool all of their respective assets for distributions to our creditors. The GSE Act does not expressly authorize FHFA, as receiver, to substantively consolidate affiliates into us, and the disregard of an entity's separate existence is not generally favored. However, if substantive consolidation were nonetheless to occur, there could be delays in payments to Noteholders and in the enforcement of rights to payments from the Custodian Account.

If the Custodian Account or the Eligible Investments held in the Custodian Account were subject to administration in Freddie Mac's receivership estate, the lien under the Indenture should be respected. However, if FHFA as receiver were to establish a successor to Freddie Mac that acquired Freddie Mac's assets and obligations, the lien of the Indenture may be subject to a priming lien in favor of any such successor if the successor were unable to obtain unsecured or subordinate secured credit or issue unsecured or subordinate secured debt and the successor provides Noteholders with adequate protection in the form of periodic cash payments, additional or replacement liens or other similar relief, which could reduce payments to Noteholders.

#### *Creditworthiness of Freddie Mac*

The receipt by Holders of interest and principal payments on their Notes may be dependent on the Trust's timely receipt of payments from us under the Collateral Administration Agreement and the Capital Contribution Agreement. Our failure to pay the Transfer Amount, Return Reimbursement Amount and/or Capital Contribution Amount with respect to any Payment Date, whether because of our creditworthiness or otherwise, may result in the Trust's inability to pay interest and/or principal on the Notes in full on such Payment Date.

The Administration Agreement will require us to reimburse the Trust for Expenses. Our failure to pay Expenses for any reason, whether because of our creditworthiness, the application of the relevant Expense Cap or otherwise, will result in the Trust's inability to pay its operating expenses.

Any Freddie Mac Default would permit the Trust to designate an Early Termination Date with respect to the Notes which, in turn, would result in a redemption of the Notes on the corresponding Early Redemption Date. See “— *Risks Related to the Trust Assets — Risks Related to Eligible Investments — Your Investment Will Be Exposed to the Value of the Underlying Assets of the Relevant Eligible Investments*” and “*Description of the Notes — Scheduled Maturity Date and Early Redemption Date.*”

#### *A Receiver May Transfer or Sell Our Assets and Liabilities*

If FHFA were to be appointed as receiver for us, the receiver would have the right to transfer or sell any asset or liability of ours, without any approval, assignment or consent. If the receiver were to transfer our obligations under the Collateral Administration Agreement and the Capital Contribution Agreement to another party, Holders of the Notes would be exposed to the credit risk of that party.

#### *Changes in Our Business Practices May Adversely Affect Your Investment*

We have a set of policies and procedures that we follow in the normal course of our mortgage loan purchase and servicing business, which are generally described in this Memorandum. We have indicated that certain of these practices are subject to change over time, as a result of changes in the economic environment and as a result of regulatory changes and changes in requirements of its regulators, among other reasons. FHFA has the power to require

us from time to time to change our processes, take action and/or stop taking action that could impact our business. We may at any time change our practices as they relate to servicing requirements for servicers, including policies with respect to loss mitigation, policies governing the pursuit of remedies for breaches of sellers' representations and warranties, REO disposition policies and other policies and procedures that may, in their current forms, benefit the Noteholders. In undertaking any changes to our practices or our policies and procedures, we may exercise complete discretion and have no obligation to consider the impact on you, and may undertake changes that negatively affect you in pursuing other interests, including, but not limited to, minimizing losses for taxpayers and complying with requirements put forth by our regulators, among others.

## **Risks Related to the Trust Assets**

### *Risks Related to Eligible Investments*

#### *Your Investment Will Be Exposed to the Value of the Underlying Assets of the Relevant Eligible Investments*

The Trust's source of funds for repayment of the outstanding Class Principal Balance of the Notes will be limited to the proceeds of the liquidation of the Eligible Investments and any payments of Return Reimbursement Amounts and Capital Contribution Amounts we are required to make under the Collateral Administration Agreement and Capital Contribution Agreement, respectively. Accordingly, in the event that we fail to make any payments of Capital Contribution Amounts required by the Capital Contribution Agreement, you will be exposed to the market value of the Eligible Investments. There can be no assurance that there will be no default with respect to payments on the Eligible Investments or declines in the value of Eligible Investments. See "*The Agreements — The Indenture — Accounts, Accountings and Reports.*"

The Trust's source of funds for payment of interest on the Notes on any Payment Date will be (i) the investment earnings on the Eligible Investments with respect to such Payment Date, (ii) the Transfer Amount due from us with respect to such Payment Date under the Collateral Administration Agreement and (iii) the Index Component Contribution due from us with respect to such Payment Date under the Capital Contribution Agreement. A decrease in the investment earnings on the Eligible Investments could result in the failure of Noteholders to receive the full amount of accrued interest payable on a Payment Date in the event that we do not pay the Index Component Contribution portion of the Capital Contribution Amount, if any, with respect to such Payment Date.

#### *Certain Types of Eligible Investments May Suspend or Delay Redemptions*

Some types of Eligible Investments may, pursuant to the terms of such Eligible Investments, be able to suspend or delay redemptions. Any suspension or delay of redemptions may cause a delay or loss in the payment of principal or interest on the Notes. Furthermore, certain types of Eligible Investments may, under certain conditions, impose fees on redeeming investors. Any of these conditions could materially and adversely affect the Trust's ability to pay the outstanding principal amount of or interest on the Notes, should we fail to pay the Capital Contribution Amount as required by the Capital Contribution Agreement.

#### *Redeeming Units of an Eligible Investment During an Unfavorable Market Environment May Affect the Net Asset Value of Such Eligible Investment*

Any Eligible Investment could experience a decrease in net asset value and/or a negative yield, particularly in times of overall market turmoil or declining prices for the Eligible Investments sold, or when the markets are illiquid. When markets are illiquid, the Investment Manager may be unable to sell illiquid Eligible Investments at the desired time or price. Illiquidity can be caused by, among other things, a drop in overall market trading volume, an inability to find a ready buyer, or legal restrictions on the resale of the Eligible Investments. Certain Eligible Investments that were liquid when purchased may later become illiquid, particularly in times of overall economic distress. In selling Eligible Investments prior to maturity, any such Eligible Investment may realize a price higher or lower than that paid to acquire such Eligible Investment, depending upon whether interest rates have decreased or increased since their acquisition. Any of these conditions could materially and adversely affect the Trust's ability to pay the outstanding principal amount of or interest on the Notes, should we fail to pay the Capital Contribution Amount as required by the Capital Contribution Agreement.

#### *Failure of Eligible Investments to Satisfy the Relevant Criteria May Not Result in Their Replacement*

In the event an Eligible Investment no longer satisfies the criteria set forth in the Investment Management Agreement, no action will be taken by the Investment Manager unless it has actual knowledge (without independent investigation) of such failure to satisfy such criteria, after consultation with the Administrator. As a result, a period of time may elapse following the failure of an Eligible Investment to meet such criteria before any action is taken to liquidate shares of such Eligible Investment and, therefore, it may continue to be invested in assets that may not at such time constitute an Eligible Investment. See the definition of “**Eligible Investments**” in the “*Glossary of Significant Terms*.”

#### *Unfavorable Market Conditions May Cause Changes in the Yield of an Eligible Investment*

Although the market value, yield and liquidity of the Eligible Investments are generally less sensitive to changes in market interest rates than are funds that invest in longer-term investments, changes in short-term interest rates may cause changes to the market value, yield and liquidity of the Eligible Investments. During periods of rising interest rates an Eligible Investment’s yield (and its market value) will tend to be lower than prevailing market rates. In addition, a low-interest rate environment may prevent an Eligible Investment from providing a positive yield or maintaining a stable net asset value, and may cause an Eligible Investment to provide a negative yield. Market disruptions also may impair the liquidity of any Eligible Investments. If the market value, yield and/or liquidity of an Eligible Investment is impaired, the Trust’s ability to pay the outstanding principal amount of and/or interest on the Notes could be materially and adversely affected, should we fail to pay the Capital Contribution Amounts as required by the Capital Contribution Agreement.

#### *The Net Yield of an Eligible Investment May Become Negative for Other Reasons*

If an Eligible Investment incurs a management fee during a low interest rate environment, the payment of such fee may prevent the Eligible Investment from providing a positive yield or maintaining a stable net asset value of \$1.00, and may cause the Eligible Investment to provide a negative yield. Similarly, if the investments are issued with a negative yield by the U.S. government, or if a change in regulation requires Eligible Investments to mark-to-market, the Eligible Investments may be prevented from providing a positive yield or maintaining a stable net asset value of \$1.00. In either case, the Trust’s ability to pay the outstanding principal amount of and/or interest on the Notes could be materially and adversely affected, should we fail to pay the Capital Contribution Amount covering any such decline in value or investment losses. In addition, in a negative yield environment, certain Eligible Investments may also trigger a reverse distribution mechanism or other similar actions to help maintain a stable net asset value, which would result in an investment deficiency.

#### *The Investment Manager May Be Unable to Liquidate Investments in a Timely Manner*

There can be no assurances that there will not be a delay in the ability of the Investment Manager to liquidate the Eligible Investments or, upon such liquidation, that the amounts realized from the liquidation of the Eligible Investments will not be less than the outstanding principal amount of such Eligible Investments. If we were to fail to pay the Transfer Amount required by the Collateral Administration Agreement and the Index Component Contribution portion of the Capital Contribution Amount required by the Capital Contribution Agreement, no other assets would be available to the Noteholders for payment of the resulting deficiency in the applicable Interest Payment Amount and the Noteholders would bear the resulting loss thereof.

#### *Ineligible Investments May Adversely Affect Your Investment*

The Investment Management Agreement requires that Trust Assets be invested only in Eligible Investments. The Investment Manager will be required to sell any ineligible investments, which may result in a loss if we fail to pay the Investment Liquidation Contribution portion of the Capital Contribution Amount if, and when, due.

## Investment Factors and Risks Related to the Notes

### *The Notes May Not Be Repaid in Full*

The Notes do not represent obligations of any person or entity other than the Trust and do not represent a claim against any assets other than the Trust Assets. No governmental agency or instrumentality will guarantee or insure payment on the Notes. If the Trust were unable to make payments on the Notes from the Trust Assets, no other assets would be available to Noteholders for payment of the deficiency, and Noteholders would bear the resulting loss.

### *Limited Source of Payments — No Recourse to Reference Obligations*

The Notes will be limited recourse obligations of the Trust, payable solely from the Trust Assets. The Notes will not be insured by any financial guaranty insurance policy. The Notes will not represent an interest in the Reference Obligations nor an obligation of us (other than with respect to our payment of the Transfer Amounts, Return Reimbursement Amounts and Capital Contribution Amounts owed by us under the Collateral Administration Agreement and Capital Contribution Agreement), the Indenture Trustee, the Owner Trustee, the Initial Purchasers or any of their affiliates. The Notes will be the obligations solely of the Trust. If the Trust were unable to make payments on the Notes from the Trust Assets, no other assets would be available to Noteholders for payment of the deficiency, and Noteholders would bear the resulting loss.

### *Subordination of the Notes*

The rights of the Holders of the Notes with respect to the Trust Assets will be subject to our prior claims and may be subject to the claims of any other creditor of the Trust that is entitled to priority as a matter of law or by virtue of any nonconsensual lien that such creditor has on the Trust Assets.

### *Subordination of Corresponding Classes of Reference Tranches Increases Risk of Loss on the Notes*

The Tranche Write-down Amount with respect to any Payment Date will be allocated in the order of priority described in “*Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Tranche Write-down Amounts.*” See also “*Description of the Notes — Reductions in Class Principal Balances of the Notes Due to Allocation of Tranche Write-down Amounts.*” Any Tranche Write-down Amount allocated to a Class of Reference Tranche corresponding to an outstanding Class of Notes will result in a corresponding reduction in the Class Principal Balance of such Class of Notes.

Similarly, to the extent that Modification Events result in a Modification Loss Amount, such Modification Loss Amount will be allocated in the order of priority described in “*Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Modification Loss Amount.*” Any Modification Loss Amount allocated to a Class of Reference Tranche corresponding to an outstanding Class of Notes will result in a corresponding reduction in the Interest Payment Amount and/or Class Principal Balance of such Class of Notes. See “*Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Modification Loss Amount.*”

If you calculate your anticipated yield based on an assumed rate of Credit Events and Modification Events with respect to the Reference Pool that is lower than the rate actually incurred on the Reference Pool, your actual yield to maturity may be lower than that so calculated and could be negative such that you may fail to receive a full return of your initial investment in the Notes. The timing of Credit Events and Modification Events and the severity of losses realized with respect thereto will also affect your actual yield to maturity on the Notes, even if the average rate is consistent with your expectations. In general, the earlier the Notes suffer a reduction in Class Principal Balance due to the allocation of Tranche Write-down Amounts or Modification Loss Amounts on or a reduction in the Interest Payment Amount triggered by Modification Loss Amounts, the greater the effect on your yield to maturity on the Notes. See “*Prepayment and Yield Considerations.*”

For a more detailed description of the hypothetical structure and the Reference Tranches, including the effect of subordination, see “*Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches.*”

*A Change in Any Reporting Period May Affect the Yield on the Notes*

Pursuant to the Indenture, we are permitted to revise the definition of Reporting Period to conform to any updates to our operational processes or timelines for mortgage loans serviced in accordance with the Guide, *provided* that notice of such revision is included in a Payment Date Statement made available to the Noteholders at least two calendar months prior to the first Payment Date affected by such revision. See “*The Agreements — The Indenture — Amendments to the Indenture and the other Basic Documents.*” There can be no assurance that any such revision will not have an adverse effect on the yield of the Notes.

*The Notes Will Not Be Listed on any National Securities Exchange, Which May Limit Investors’ Ability to Sell the Notes*

The Notes are not required to be listed on any national securities exchange or traded on any automated quotation systems of any registered securities association. The Initial Purchasers will have no obligation to make a market in the Notes. As a result, there can be no assurance as to the liquidity of the market that may develop for the Notes, or if it does develop, that it will continue. It is possible that investors who desire to sell their Notes in the secondary market may find no or few potential purchasers and experience lower resale prices than expected. Investors who desire to obtain financing for their Notes similarly may have difficulty obtaining any credit or credit with satisfactory interest rates which may result in lower leveraged yields and lower secondary market prices upon the sale of the Notes. In addition, the ability of the Initial Purchasers to make a market in the Notes may be impacted by changes in regulatory requirements applicable to marketing and selling of, or issuing quotations with respect to, asset-backed securities generally.

We make no representation as to the proper characterization of the Notes for legal investment, regulatory, financial reporting or other purposes, as to the ability of particular investors to purchase the Notes under applicable legal investment or other restrictions or as to the consequences of an investment in the Notes for such purposes or under such restrictions. The liquidity of trading markets for the Notes may also be adversely affected by general declines or disruptions in the credit markets. Such market declines or disruptions could adversely affect the liquidity of and market for the Notes independent of the credit performance of the Reference Pool or its prospects. We have no obligation to continue to issue securities similar to the Notes or with similar terms. FHFA may require us to discontinue issuing such securities or require that alternative risk sharing transactions be effected, thereby affecting the development of the market for the Notes. Further, even though Freddie Mac and Fannie Mae are required to work together in implementing risk sharing transactions, the terms and structures of these transactions may be different.

*The Terms of the Reference Obligations Do Not Provide Absolute Certainty with Regard to the Rate, Timing and Amount of Payments on the Notes*

Payments of principal and/or interest on the Notes will depend upon, among other things, the rate and timing of payments on the Reference Obligations. Prepayments on the Reference Obligations may result in a faster rate of principal payments on the Notes, thereby resulting in a shorter average life for the Notes than if those prepayments had not occurred. The rate and timing of principal prepayments on pools of mortgage loans are influenced by a variety of economic, demographic, geographic, social, tax and legal factors. In addition, prepayments may occur in connection with a permitted partial release of a mortgaged real property.

Your entitlement to receive payments of principal on the Notes may be subject to various contingencies, such as prepayment and default rates with respect to the Reference Obligations. Each of the Reference Obligations will specify the terms on which the borrower must repay the outstanding principal amount of the loan. The rate, timing and amount of scheduled payments of principal may vary, and may vary significantly, from mortgage loan to mortgage loan. The rate at which the Reference Obligations amortize will directly affect the rate at which the Class Principal Balance of the Notes is paid down or otherwise reduced.

In addition, a Reference Obligation may permit a borrower during some of the loan term to prepay the loan. In general, a borrower will be more likely to prepay its mortgage loan when it has an economic incentive to do so, such as obtaining a larger loan on the same mortgaged real property or a lower or otherwise more advantageous interest rate through refinancing or selling the related mortgaged real property at a favorable price. If a Reference Obligation includes some form of prepayment restriction, the likelihood of prepayment should decline. These restrictions may include an absolute or partial prohibition against voluntary prepayments during some of the loan term, during which

voluntary principal payments are prohibited or a requirement that voluntary prepayments made during a specified period of time be accompanied by a prepayment premium or yield maintenance charge.

Generally, a borrower is less likely to prepay if prevailing interest rates are at or above the interest rate borne by its mortgage loan. On the other hand, a borrower is more likely to prepay if prevailing rates fall significantly below the interest rate borne by its mortgage loan. Borrowers are less likely to prepay mortgage loans with lockout periods, yield maintenance charge provisions or prepayment premium provisions, to the extent enforceable, than otherwise identical mortgage loans without these provisions or with shorter lockout periods or with lower or no yield maintenance charges, prepayment premiums or substitution premiums. None of the servicers or any sub-servicers will be required to advance any yield maintenance charges, prepayment premiums or substitution premiums for the Notes. In addition, Freddie Mac may reduce or waive yield maintenance charges on a Reference Obligation and reserves the right to agree to such reductions or waivers in its sole discretion.

Notwithstanding the terms of the Reference Obligations, the amount, rate and timing of payments and other collections on those Reference Obligations will, to some degree, be unpredictable because of borrower defaults, borrower prepayments or casualties and condemnations with respect to the mortgaged real properties.

The investment performance of the Notes may vary materially and adversely from your expectations due to—

- the rate of prepayments and other unscheduled collections of principal on the Reference Obligations being faster or slower than you anticipated;
- the rate of defaults (and therefore Credit Events) on the Reference Obligations being faster than you anticipated;
- the actual net cash flow for the Reference Obligations being different than the underwritten net cash flow for the Reference Obligations as presented in this Memorandum; or
- the debt service coverage ratios for the Reference Obligations as set forth in the related loan documents being different than the debt service coverage ratios for the Reference Obligations as presented in this Memorandum.

In particular, with respect to the Reference Obligations identified on Appendix A as “Bridges At Foxridge,” “Woodlawn Six Apts,” “55th Avenue Apts (Perm)” and “Dahlgreen Courts Apartments,” collectively representing 0.190% of the Cut-off Date Reference Pool Balance, each such Reference Obligation has been the subject of a previous default due to a payment delinquency, which delinquencies lasted between six and eight months. The borrower under each such Reference Obligation subsequently brought the related Reference Obligation current, and since the time the related default was cured, no such Reference Obligation has been the subject of another payment delinquency. However, mortgage loans that have experienced prior defaults and delinquencies may be more likely to suffer defaults and delinquencies in the future, and we cannot assure you that any such Reference Obligations will remain current.

Accordingly, we cannot predict the rate and timing of principal prepayments on the Reference Obligations. As a result, repayment of the Notes could occur significantly earlier or later, and the average life of the Notes could be significantly shorter or longer, than you expected. The actual yield to you, as a Holder of a Note, may not equal the yield you anticipated at the time of your purchase, and the total return on investment that you expected may not be realized. In deciding whether to purchase any Notes, you should make an independent decision as to the appropriate prepayment, default and loss assumptions to be used.

## **Risks Related to the Index**

### *SOFR Rate Levels Could Reduce the Yield on the Notes*

Lower than anticipated levels of the SOFR Rate could result in actual yields on the Notes that are lower than anticipated. The SOFR Rate is not likely to remain constant at any level. The timing of a change in the level of the SOFR Rate may affect the actual yield on the Notes, even if the average level is consistent with your expectation. In general, the earlier a change in the level of the SOFR Rate, the greater the effect on the yield on the Notes. As a result, the effect on the yield received due to the SOFR Rate that is lower (or higher) than the rate anticipated during earlier

periods is not likely to be offset by a later equivalent increase (or reduction). Moreover, changes may not correlate with changes in interest rates generally or with changes in other indices. The yield on the Notes could be either adversely or positively affected if changes in the SOFR Rate do not reflect changes in interest rates generally.

#### *Risks Related to the Class Coupon Being Based on SOFR*

SOFR is a relatively new interest rate index which could adversely affect the market value or liquidity of the Notes.

Compounded averages of SOFR, which are used to determine the SOFR Rate, have only been published since March 2020.

The FRBNY publishes SOFR on the FRBNY's Website. SOFR is intended to be a broad measure of the cost of borrowing cash overnight collateralized by Treasury securities. SOFR is calculated as a volume-weighted median of transaction-level tri-party repo data collected from The Bank of New York Mellon as well as General Collateral Finance Repo transaction data and data on bilateral Treasury repo transactions cleared through The Fixed Income Clearing Corporation's delivery-versus-payment service. The FRBNY notes that it obtains information from DTCC Solutions LLC, an affiliate of the Depository Trust and Clearing Corporation. The FRBNY states on its publication page for SOFR that the use of SOFR is subject to important limitations and disclaimers, including that the FRBNY may alter the methods of calculation, publication schedule, rate revision practices or availability of SOFR at any time without notice.

SOFR is published by the FRBNY based on data received from sources outside of our control or direction and we have no control over its determination, calculation or publication. The activities of the FRBNY may directly affect prevailing SOFR rates in ways we are unable to predict. There can be no guarantee that SOFR will not be discontinued or fundamentally altered in a manner that is materially adverse to the interests of investors in the Notes. If the manner in which SOFR is calculated is changed or if SOFR is discontinued, that change or discontinuance may result in a reduction of the amount of interest payable on the Notes and the trading prices of the Notes.

The FRBNY began to publish SOFR in April 2018. The FRBNY has also been publishing historical indicative secured overnight financing rates going back to 2014. Investors should not rely on any historical changes or trends in SOFR as an indicator of future changes or trends in SOFR. As an overnight lending rate, SOFR may be subject to higher levels of volatility relative to other interest rate benchmarks. Also, since SOFR is a relatively new market index, the Notes will likely have no established trading market when issued, and an established trading market may not develop or may not provide significant liquidity. Market terms for securities like the Notes, such as the spread over the rate reflected in interest rate provisions, may evolve over time, and trading prices of the Notes may be lower than those of later-issued MSCR notes with class coupons based on SOFR as a result. Similarly, if SOFR does not become widely adopted for securities like the Notes, the trading prices of the Notes may be lower than those of securities like the Notes linked to indices that are more widely used. Investors in Notes may not be able to sell the Notes at all or may not be able to sell the Notes at prices that will provide them with yields comparable to those of similar investments that have a developed secondary market, and may consequently experience increased pricing volatility and market risk.

Due to the emerging and developing adoption of SOFR as an interest rate index, investors who desire to obtain financing for their Notes may have difficulty obtaining any credit or credit with satisfactory interest rates, which may result in lower leveraged yields and lower secondary market prices upon the sale of such Notes. See "*General Risks — The Liquidity of the Notes May Be Limited.*"

The use of SOFR may present additional risks that could adversely affect the value of and return on the Notes. In contrast to other indices, SOFR may be subject to direct influence by activities of the FRBNY, which activities may directly affect prevailing SOFR rates in ways we are unable to predict.

#### *Risks Related to the SOFR Rate*

In March 2020, the FRBNY began to publish compounded averages of SOFR, including 30-Day Average SOFR, which are used to determine the SOFR Rate. It is possible that there will be limited interest in securities products based upon the SOFR Rate or in Freddie Mac's implementation of the SOFR Rate. As a result, you should consider



whether any future reliance on 30-Day Average SOFR could adversely affect the market values and yields of the Notes due to potentially limited liquidity and resulting constraints on available hedging and financing alternatives.

We may, from time to time, at our sole discretion, make SOFR Adjustment Conforming Changes without the consent of Noteholders or any other party, which could change the methodology used to determine the SOFR Rate. We can provide no assurance that the methodology to calculate the SOFR Rate will not be adjusted as described in the prior sentence and, if so adjusted, that the resulting Class Coupons will yield the same or similar economic results over the term of the Notes relative to the results that would have occurred had the Class Coupons been based on the SOFR Rate without such adjustment or that the market value will not decrease due to any such adjustment in methodology. We will have significant discretion in making SOFR Adjustment Conforming Changes.

You should carefully consider the foregoing uncertainties prior to investing in the Notes. In general, events related to SOFR and alternative reference rates may adversely affect the liquidity, market value and yield of your Notes.

*Changes to, or Elimination of, SOFR Could Adversely Affect Your Investment in the Notes*

In certain circumstances, as described under “*Description of the Notes — Benchmark Replacement Provisions*,” SOFR will be replaced as the Benchmark following the occurrence of a Benchmark Transition Event and its related Benchmark Replacement Date. Benchmark Transition Events include the making of public statements or the publication of information by the administrator of SOFR or its regulatory supervisor that SOFR will no longer be provided or is no longer representative of underlying market or economic conditions. There can be no assurance that these events will be sufficient to trigger a change from SOFR in all circumstances where SOFR is no longer representative of market interest rates, or that Benchmark Transition Events will align with similar events in the market generally or in other parts of the financial markets, such as the derivatives market.

If we determine that a Benchmark Transition Event and its related Benchmark Replacement Date have occurred in respect of SOFR, then the Class Coupons of the Notes will no longer be determined by reference to SOFR, but instead will be determined by reference to the Benchmark Replacement. The alternative rate of interest on the Notes will be determined in the first instance based on the alternative rate of interest that has been selected or recommended by the Relevant Governmental Body, in the second instance based on an ISDA Fallback Rate and in the third instance based on an alternative rate selected by the Administrator, in each case, together with any Benchmark Replacement Adjustment. If a particular Benchmark Replacement or related Benchmark Replacement Adjustment cannot, in the sole discretion of the Administrator, be determined (including because such Benchmark Replacement or related Benchmark Replacement Adjustment is deemed not to be administratively feasible), then the next-available Benchmark Replacement or related Benchmark Replacement Adjustment will apply. No assurance can be provided that any Benchmark Replacement (including any related Benchmark Replacement Adjustment) will be sufficient to produce the economic equivalent of SOFR, either on the Benchmark Replacement Date or over the lives of the Notes. Moreover, upon a Benchmark Transition Event related to SOFR, systems and process constraints may preclude the adoption of a replacement index in a manner consistent with market consensus or investor expectations. Additionally, we cannot anticipate how long it will take us to develop the systems and processes necessary to adopt a specific Benchmark Replacement, which may delay and contribute to uncertainty and volatility surrounding any Benchmark transition.

We will have significant discretion with respect to certain elements of the related Benchmark Replacement process, including determining whether a Benchmark Transition Event and its related Benchmark Replacement Date have occurred, determining which related Benchmark Replacement is available, determining the earliest practicable index determination date for using the related Benchmark Replacement, determining related Benchmark Replacement Adjustments (if not otherwise determined by the applicable governing bodies or authorities) and making related Benchmark Replacement Conforming Changes (including potential changes affecting the business day convention and index determination date). Holders of Notes will not have any right to approve or disapprove of these changes and will be deemed to have agreed to waive and release any and all claims relating to any such determinations. If we, in our sole discretion, determine that an alternative index is not administratively feasible, including as a result of technical, administrative or operational issues, then such alternative index will be deemed to be unable to be determined as of such date. We may determine an alternative to not be administratively feasible even if such rate has been adopted by other market participants in similar products and any such determination may adversely affect the return on the Notes, the trading market and the value of the Notes.

These circumstances, as well as general uncertainty regarding the particular interest rate (or the methodology for calculating the interest rate) that will be determined to apply in the event SOFR is discontinued, which may be an interest rate that is materially different from SOFR, may adversely affect the price of the Notes following the discontinuation of SOFR.

Finally, in the event an alternative index is designated for determining monthly interest rates, any subsequent changes to, or the elimination of, such alternative index could adversely affect the value of and return on the Notes.

We cannot predict if SOFR will be eliminated, or, if changes are made to SOFR, the effect of those changes. In addition, we cannot predict what alternative index would be chosen, should this occur. If SOFR in its current form does not survive or if an alternative index is chosen, the market value and/or liquidity of the Notes could be adversely affected.

## **Risks Related to Certain Characteristics of the Notes**

### *The Notes May Be Redeemed Before the Scheduled Maturity Date*

The Notes will be subject to mandatory redemption prior to the Scheduled Maturity Date upon the termination of the Collateral Administration Agreement and the Capital Contribution Agreement as described under “*Description of the Notes — Scheduled Maturity Date and Early Redemption Date*” and “*The Agreements — The Collateral Administration Agreement and the Capital Contribution Agreement — Termination Date, Scheduled Termination Date and Early Termination Date*.” Any such redemption may result in the receipt of principal of the Notes prior to the date you anticipate and may reduce your yield or cause you to incur losses on your investment in the Notes.

### *The Ratings on the Rated Notes May Not Reflect All Risks*

#### *A Credit Rating Is Not a Recommendation to Buy, Sell or Hold a Note and May Be Revised or Withdrawn by the Rating Agency*

The ratings on the Rated Notes may not reflect the potential impact of all risks related to the structure of, or the market for, such Notes, or the additional factors discussed herein and other factors that may affect the value of such Notes. It is possible that the Rating Agency could revise its delinquency and loss models and, following the Closing Date, downgrade its ratings on certain Classes of the Rated Notes that were not subject to such models as part of the rating process. You should be aware that legislative, regulatory or other events involving us could negatively affect the ratings of the Rated Notes. See “*Ratings*”. The ratings of the Notes are not a guaranty of the value of the mortgaged properties related to the Reference Obligations and Noteholders may incur losses regardless of the ratings.

#### *A Reduction, Withdrawal or Qualification of the Ratings on the Rated Notes, or the Issuance of an Unsolicited Rating, May Adversely Affect the Market Value of the Notes and/or Limit Your Ability to Sell Your Notes*

We have engaged the Rating Agency and will pay it a fee to assign ratings on the Rated Notes only. The Rating Agency may have a conflict of interest where, as is the industry standard and the case with the rating of the Rated Notes, the Trust or sponsor pays the fees charged by the Rating Agency for its ratings services. As part of the process of obtaining ratings for the Rated Notes, the Trust and Freddie Mac had initial discussions with and submitted certain materials to Fitch and Morningstar DBRS. Based on preliminary feedback from those NRSROs at that time, the Trust and Freddie Mac selected Fitch to rate the Rated Notes and not Morningstar DBRS, due in part to such NRSROs’ initial subordination levels for certain Classes of the Rated Notes and Freddie Mac’s desire to have diversity among the NRSROs rating its multifamily credit risk transfer transactions. Had the Trust and Freddie Mac selected Morningstar DBRS to rate the Rated Notes, we cannot assure you as to the ratings that they would ultimately have assigned to the Rated Notes. However, under effective SEC rules, information provided by or on behalf of us to an engaged NRSRO for the purpose of assigning or monitoring the ratings on the Rated Notes is required to be made available to all NRSROs in order to make it possible for non-engaged NRSROs to assign unsolicited ratings on the Rated Notes. Although unsolicited ratings may be issued by any NRSRO, and NRSROs have the ability to access information required to make a ratings determination, an NRSRO might be more likely to issue an unsolicited rating if it was not selected after having provided preliminary feedback to the Trust and Freddie Mac. An unsolicited rating could be assigned at any time, including prior to the Closing Date, and none of us, the Initial Purchasers or any affiliates of the Initial Purchasers will have any obligation to inform you of any unsolicited ratings assigned after the

date of this Memorandum. NRSROs, including the Rating Agency, have different methodologies, criteria, models and requirements. If any non-engaged NRSRO assigns unsolicited ratings on the Rated Notes or issues other commentary on the Rated Notes, there can be no assurance that such ratings will not be lower than the ratings provided by the Rating Agency or that the commentary will not imply a lower rating, which may adversely affect the market value of the Rated Notes and/or limit an investor's ability to resell the Rated Notes. If we fail to make available to the non-engaged NRSROs any information provided to the Rating Agency for the purpose of assigning or monitoring the ratings on the Rated Notes, the Rating Agency could withdraw its ratings on the Rated Notes, which may adversely affect the market value of those Notes and/or limit an investor's ability to resell the Notes. Potential investors in the Rated Notes are urged to make their own evaluation of such Notes, including the credit enhancement on such Notes, and not to rely solely on the ratings on such Notes.

Other than the Rated Notes, no other Notes will be rated and we have no obligation to obtain ratings for such Notes in the future. The lack of a rating reduces the potential liquidity of the Notes without a rating and thus may affect the market value of such Notes. In addition, the lack of a rating will reduce the potential for, or increase the cost of, financing the purchase and/or holding of the Unrated Notes. Investors subject to capital requirements may be required to hold more capital against the Unrated Notes than would have been the case had such Classes of Notes been rated. If in the future we were to sponsor a transaction structured to issue notes similar to the Unrated Notes or other securities under an alternative risk sharing arrangement, we may seek to have such securities rated by one or more NRSROs. As a result, the marketability of the Unrated Notes may be impaired because they are not so rated.

#### *Investors Have No Direct Right to Enforce Remedies*

Noteholders generally do not have the right to institute any suit, action or proceeding in equity or at law under the Indenture. This will restrict your personal ability as a Noteholder to enforce the provisions of the Indenture. In no event will Noteholders have the right to direct us to investigate or review any aspect of the Reference Obligations. Rather, we will have the sole discretion to determine whether to undertake such investigation or review and to interpret or otherwise determine the outcome of such investigation or review.

Only certain Indenture Events of Default will automatically trigger an acceleration of the Notes. The remaining Indenture Events of Default will require the Holders of not less than a majority of the aggregate outstanding Class Principal Balance of the Notes to direct the Indenture Trustee to enforce remedies to make such Notes immediately due and payable. To the extent that such direction is not given, you will have no remedies upon an Indenture Event of Default. Noteholders may not be successful in obtaining the direction of the required percentage of the outstanding Class Principal Balance of the Notes because it may be difficult to locate other investors to facilitate achieving the required thresholds; *provided, however*, that the Indenture Trustee will have no duty or obligation to take any action unless the directing Holders offer indemnification satisfactory to the Indenture Trustee. See "*The Agreements — The Indenture — Indenture Events of Default.*"

One or more Noteholders may purchase substantial portions of one or more Classes of Notes. If any Noteholder or group of Noteholders holds more than 50% of the aggregate outstanding Class Principal Balance of the Notes and disagrees with any proposed action, suit or proceeding requiring consent or direction of more than 50% of the aggregate outstanding Class Principal Balance of the Notes, that Noteholder or group of Noteholders may block the proposed action, suit or proceeding. In some circumstances, the Holders of a specified percentage of voting rights will be entitled to direct, consent to or approve certain actions. In these cases, this direction, consent or approval will be sufficient to bind all Holders of Notes, regardless of whether you agree with such direction, consent or approval.

#### *The Noteholders Have Limited Control over Amendments, Modifications and Waivers to the Basic Documents*

Certain amendments, modifications or waivers to the Basic Documents (either directly or indirectly through direction to the Indenture Trustee) may require the consent of Holders representing only a certain percentage interest of the Notes and certain amendments, modifications or waivers to such agreements may not require the consent of any Noteholders. As a result, certain amendments, modifications or waivers to the Basic Documents may be effected without your consent. See "*The Agreements — The Indenture — Amendments to the Indenture and the other Basic Documents.*"

### *Legality of Investment*

Each prospective investor in the Notes is responsible for determining for itself whether it has the legal power, authority and right to purchase such Notes. None of the Transaction Parties expresses any view as to any prospective investor's legal power, authority or right to purchase the Notes. Prospective investors are urged to consult their own legal, tax and accounting advisors as to such matters. See "*Legal Investment*" for additional information.

### *Rights of Noteholders May Be Limited by Book-Entry System*

Unless and until Definitive Notes are issued as described in "*— Registration of Transfer and Exchange of Notes — Issuance of Definitive Notes*" below, the Notes will be issued as Book-Entry Notes and will be held through the book-entry system of DTC, and, as applicable, Euroclear and Clearstream. Transactions in the Book-Entry Notes generally can be effected only through DTC and participants (including Euroclear and Clearstream or their respective nominees or depositaries). As a result:

- investors' ability to pledge the Notes to entities that do not participate in the DTC, Euroclear or Clearstream system, or to otherwise act with respect to the Notes, may be limited due to the lack of a physical certificate for such Notes,
- under a book-entry format, an investor may experience delays in the receipt of payments, because payments will be made by the Indenture Trustee to DTC, Euroclear or Clearstream and not directly to an investor,
- investors' access to information regarding the Notes may be limited because transmittal of notices and other communications by DTC to its participating organizations and directly or indirectly through those participating organizations to investors will be governed by arrangements among them, subject to applicable law, and
- you may experience delays in your receipt of payments on book-entry Notes in the event of misapplication of payments by DTC, DTC participants or indirect DTC participants or bankruptcy or insolvency of those entities, and your recourse will be limited to your remedies against those entities.

For a more detailed discussion of the Book-Entry Notes, see "*Description of the Notes — Form, Registration and Transfer of the Notes.*"

### *Tax Characterization of the Notes*

On the Closing Date, the Trust will receive an opinion from Allen Overy Shearman Sterling US LLP that, although the tax characterizations are not free from doubt, the Class M Notes will be characterized as indebtedness for U.S. federal income tax purposes, and the Class B Notes will be treated in part as a limited recourse guarantee contract and in part as an interest-bearing collateral arrangement for U.S. federal income tax purposes. The Trust, Freddie Mac and each Beneficial Owner of a Note, by acceptance of such Note, will agree to treat such Note in the manner described above unless a change in law or administrative practice requires a Note to be treated in some other manner. See "*Certain United States Federal Income Tax Consequences — Treatment of the Notes.*"

Allen Overy Shearman Sterling US LLP's opinion will be based on certain representations and covenants of ours and will assume compliance with the Indenture and other relevant transaction documents. You should be aware that there is no relevant authority that directly addresses the U.S. federal income tax treatment of the Notes, and the Trust has received no ruling from the IRS in connection with the issuance of the Notes. Accordingly, the U.S. federal income tax characterization of the Notes is not certain. The characterization of the Notes may affect the amount, timing and character of income, deduction, gain or loss recognized by a U.S. Beneficial Owner in respect of a Note and the U.S. withholding tax consequences to a Non-U.S. Beneficial Owner of a Note. As noted, the Trust and Freddie Mac intend to take the position that the Class M Notes will be treated as indebtedness for U.S. federal income tax purposes, and that the Class B Notes will be treated in part as a limited recourse guarantee contract and in part as an interest-bearing collateral arrangement for U.S. federal income tax purposes. By purchasing Notes, Beneficial Owners will agree to treat their Notes in the manner described above. These characterizations are not binding on the IRS and the IRS may treat one or more Classes of Notes in some other manner. For example, the IRS may treat a Class M Note as a derivative instrument issued by us (or, even more unlikely, as an equity interest). Similarly, the IRS may treat a Class B Note as

a derivative such as an NPC or an equity interest. In light of the uncertainty as to the characterization of the Notes, you should consult your own tax advisors as to the possible alternative characterizations of the Notes for U.S. federal income tax purposes and the U.S. federal income and withholding tax consequences of such alternative characterizations. See “*Certain United States Federal Income Tax Consequences*” for additional information.

#### *ERISA Considerations*

Each person purchasing the Notes will make or will be deemed to make certain representations and warranties regarding the prohibited transaction rules of ERISA, Section 4975 of the Code and the applicable provisions of Similar Law. Fiduciaries and other persons contemplating investing “plan assets” of Plans in such Notes should consider the fiduciary investment standards and prohibited transaction rules of ERISA and Section 4975 of the Code, Similar Law and the applicable provisions of any other applicable laws before authorizing an investment of the plan assets of any Plan in such Notes. See “*Certain ERISA Considerations*.”

#### *Downgrades or Defaults of Government Debt or of U.S. Government-Sponsored Enterprises May Adversely Affect the Market Value of the Notes*

Any downgrades or defaults of government debt or of U.S. government-sponsored enterprises may adversely affect the market value of the Notes. On August 5, 2011, S&P lowered the long-term sovereign credit rating of U.S. government debt obligations from “AAA” to “AA+” and on August 8, 2011, S&P downgraded the long-term credit ratings of U.S. government sponsored enterprises from “AAA” to “AA+.” On August 1, 2023, Fitch downgraded the U.S.’s long-term foreign-currency issuer default rating from “AAA” to “AA+” and on August 2, 2023, Fitch downgraded the long-term credit ratings of U.S. government sponsored enterprises from “AAA” to “AA+”. On May 16, 2025, Moody’s downgraded the U.S.’s long-term issuer and senior unsecured ratings from “Aaa” to “Aa1” and on May 19, 2025, Moody’s downgraded the long-term credit ratings of U.S. government sponsored enterprises from “Aaa” to “Aa1.” These actions initially had an adverse effect on financial markets and although we are unable to predict the longer-term impact on such markets and the participants therein, it might be materially adverse to the value of the Notes. In addition, downgrades or defaults of sovereign debt of other countries may also have an impact on global financial markets and on the market value of the Notes.

#### **The Interests of the Transaction Parties and Others May Conflict with and Be Adverse to the Interests of the Noteholders**

##### *The Relationships Among Freddie Mac, Sellers, Servicers, Underlying Borrowers, Custodians or Trustees of BCE Related Bonds, Mortgage Insurers, Interest Rate Cap or Swap Providers, the Investment Manager, the Indenture Trustee, the Owner Trustee, the Account Bank, the Custodian and Initial Purchasers are Multifaceted and Complex*

We have various multifaceted and complex relationships with our sellers, servicers, underlying borrowers, custodians or trustees of the BCE Related Bonds, mortgage insurers, interest rate cap or swap providers, the Investment Manager, the Indenture Trustee, the Owner Trustee, the Account Bank, the Custodian, the Initial Purchasers and their respective affiliates (as well as the depositors and the issuers of the related BCE Related Bonds with respect to the BCE Reference Obligations). Certain affiliates of the Initial Purchasers and the Owner Trustee also act as sellers, servicers and originators with respect to certain mortgage loans that are not included in the Reference Pool. This complexity increased as a result of the economic conditions experienced in 2007 and the periods that followed and as a result of disputes regarding various matters, including responsibility for deteriorations in the value of mortgage loans and mortgage securities. We purchase a significant portion of our mortgage loans from several large lenders. These lenders are among the largest mortgage loan originators in the U.S. In addition, many of our sellers or their affiliates have acted, and we expect will continue to act, as servicers and dealers. Further, we have many other relationships with these parties or their affiliates, including as counterparties to debt funding and derivative transactions. As discussed in more detail below, these various relationships can create circumstances, including disputes, that result in interests and incentives that are or may be inconsistent with or adverse to the interests of holders of mortgage securities, including the Notes.

*Our Actions with Respect to REO Dispositions, Note Sales, Third-Party Sales, Short Sales and Disposition Timelines May Increase the Risk of Loss on the Notes*

We have considerable discretion, influence and authority with respect to the ultimate disposition of the Reference Obligations. In the exercise of this discretion, we have the ability to accept or reject prices and bids on REOs, note sales, third-party sales and short sales. In the event we reject an offer, such rejection could delay the ultimate disposition of a mortgaged property. Any periods between an offer that is rejected and the ultimate disposition of the mortgaged property may result in additional expenses (including but not limited to delinquent accrued interest, legal fees, real estate taxes and maintenance and preservation expenses), being incurred that ultimately increase the actual loss realized on a mortgaged property. Subsequent offers that we ultimately accept could be less than previous offers presented to us. Any such additional expenses or reduced offers will reduce the Net Liquidation Proceeds and result in greater Tranche Write-down Amounts being allocated to the Reference Tranches (and the Corresponding Classes of Notes). Moreover, delays in the ultimate disposition of a mortgaged property beyond the Scheduled Maturity Date will prevent losses being allocated to the Notes. Accordingly, our ability to expedite the ultimate disposition of any mortgaged property before the Scheduled Maturity Date ultimately will result in losses allocated to the Notes.

*Our Interests May Not be Aligned with the Interests of the Noteholders*

In conducting our business, including the acquisition, financing, securitization and servicing of mortgage loans, we maintain on-going relationships with our sellers and servicers. As a result, while we may have contractual rights to enforce obligations that our sellers and servicers may have, we may elect not to do so or we may elect to do so in a way that serves our own interests (including, but not limited to, working with our regulators toward housing policy objectives, maintaining strong on-going relationships with our sellers and servicers and maximizing interests of the taxpayers) without taking into account the interests of the Noteholders. In addition, when acting in the capacity of directing party under the Series K SPCs backed by the Series K Reference Obligations and the SB Certificates backed by the SB Reference Obligations, we may be influenced by our desire to maintain good ongoing relationships with the borrowers or their sponsors and, in directing servicing decisions, may rely on internal policies and procedures which are not generally made public and will be acting solely for our own benefit. We cannot assure you that the existence of any prior, current or future disputes or litigation will not affect the manner in which we act in the future.

Our interests, as directing party, guarantor or administrator of the Multi PCs backed by the Multi PC Reference Obligations, the Series K SPCs backed by the Series K Reference Obligations and the SB Certificates backed by the SB Reference Obligations, or as credit enhancer of the BCE Reference Obligations, may be adverse to the interests of the Noteholders. The effect of linking the Notes to the Reference Pool and the Corresponding Classes of Reference Tranches established pursuant to the hypothetical structure is that we will transfer certain credit risk that we bear with respect to the Reference Pool to the extent that the Notes are subject to principal write-downs and interest amount reductions as described in this Memorandum. We, in any of our capacities with respect to the Notes or the Reference Obligations, are not obligated to consider the interests of the Noteholders in taking or refraining from taking any action. Such action may include revising provisions of the Guide to provide for alternative modification programs. In implementing new provisions in the Guide, we do not differentiate between Reference Obligations and mortgage loans that are not in the Reference Pool. In addition, in connection with our role as Sponsor, we will be acting solely for our own benefit and not as agent or fiduciary on behalf of investors. Also, there is no independent third party engaged with respect to the Notes to monitor and supervise our activities as Sponsor.

*Potential Conflicts of Interest of the Initial Purchasers and Their Affiliates*

The activities of the Initial Purchasers and their respective affiliates may result in certain conflicts of interest. BofA Securities, BMO Capital Markets, CastleOak Securities, L.P., Nomura, Performance Trust and StoneX may have acted as a placement agent, an initial purchaser and/or a co-manager for the Series K SPCs and/or SB Certificates relating to certain of the Series K Reference Obligations and SB Reference Obligations. The Initial Purchasers and their affiliates may retain, or own in the future, Classes of Notes, and any voting rights of those Classes could be exercised by them in a manner that could adversely affect the Notes. The Initial Purchasers and their affiliates may invest or take long or short positions in securities or instruments, including the Notes, that may be different from your position as an investor in the Notes. If that were to occur, such Initial Purchaser's or its affiliate's interests may not be aligned with your interests in Notes you acquire.

The Initial Purchasers and their respective affiliates include broker-dealers whose business includes executing securities and derivative transactions on their own behalf as principals and on behalf of clients. Accordingly, the Initial Purchasers and their respective affiliates and clients acting through them from time to time buy, sell or hold securities or other instruments, which may include one or more Classes of Notes, and do so without consideration of the fact that the Initial Purchasers acted as Initial Purchasers for the Notes. Such transactions may result in the Initial Purchasers and their respective affiliates and/or their clients having long or short positions in such instruments. Any such short positions will increase in value if the related securities or other instruments decrease in value. Further, the Initial Purchasers and their respective affiliates may (on their own behalf as principals or for their clients) enter into credit derivative or other derivative transactions with other parties pursuant to which they sell or buy credit protection with respect to one or more of the Notes. The positions of the Initial Purchasers and their respective affiliates or their clients in such derivative transactions may increase in value if the Notes suffer losses or decrease in value. In conducting such activities, none of the Initial Purchasers or their respective affiliates will have any obligation to take into account the interests of the Holders of the Notes or any possible effect that such activities could have on them. The Initial Purchasers and their respective affiliates and clients acting through them may execute such transactions, modify or terminate such derivative positions and otherwise act with respect to such transactions, and may exercise or enforce, or refrain from exercising or enforcing, any or all of their rights and powers in connection therewith, without regard to whether any such action might have an adverse effect on the Notes or the Holders of the Notes. Additionally, none of the Initial Purchasers and their respective affiliates will have any obligation to disclose any of these securities or derivatives transactions to you in your capacity as a Holder of a Note.

To the extent the Initial Purchasers or one of their respective affiliates makes a market in the Notes (which they are under no obligation to do), they would expect to receive income from the spreads between their bid and offer prices for the Notes. In connection with any such activity, they will have no obligation to take, refrain from taking or cease taking any action with respect to these transactions and activities based on the potential effect on an investor in the Notes. The prices at which the Initial Purchasers or one of their respective affiliates may be willing to purchase the Notes, if they make a market for the Notes, will depend on market conditions and other relevant factors and may be significantly lower than the issue prices for the Notes and significantly lower than the prices at which they may be willing to sell the Notes.

Furthermore, the Initial Purchasers expect that a completed offering will enhance their ability to assist clients and counterparties in transactions related to the Notes and in similar transactions (including assisting clients in additional purchases and sales of the Notes and hedging transactions). The Initial Purchasers expect to derive fees and other revenues from these transactions. In addition, participating in a successful offering and providing related services to clients may enhance the Initial Purchasers' relationships with various parties, facilitate additional business development and enable them to obtain additional business and to generate additional revenue.

The Initial Purchasers and their affiliates will not have any obligation to monitor the performance of the Notes or the actions of us, the sellers or servicers, the Indenture Trustee or any other Transaction Party and will not have the authority to advise any such party or to direct their actions. The Initial Purchasers or any of their respective affiliates may provide financing or funding with respect to any of the sellers and/or servicers of the Reference Obligations. No such Initial Purchaser or any affiliate thereof is obligated to consider the interests of the Noteholders in taking or refraining from taking any action with respect to such financing arrangements.

Investors should be aware that any of the Initial Purchasers may be affiliated with sellers and/or servicers of Reference Obligations. The interest of any affiliated seller and/or servicer with respect to the Reference Obligations may be adverse to the interests of the Noteholders, and any such affiliated seller and/or servicer is not obligated to consider the interests of the Noteholders in taking or refraining from taking any action.

#### *Potential Conflicts of Interest of the Owner Trustee*

WTNA, a wholly-owned subsidiary of M&T Bank, serves as the Owner Trustee. M&T Realty Capital Corporation, an affiliate of M&T Bank, is an originator and/or seller with respect to approximately 2.473% of the Reference Obligations by Cut-off Date Balance. In its roles as originator, seller and/or servicer, M&T Realty Capital Corporation's interests with respect to the Reference Obligations may be adverse to the interests of the Noteholders and M&T Realty Capital Corporation is not obligated to consider the interests of the Noteholders in taking or refraining from taking any action in its role as originator, seller and/or servicer. It is expected that M&T Realty Capital

Corporation will continue to act as an originator, seller and/or servicer for mortgage loans that are not included in the Reference Pool.

*Potential Conflicts of Interest Between the Classes of Notes*

There may be conflicts of interest between the Classes of Notes due to differing payment priorities and terms. You should consider that certain decisions may not be in the best interests of each Class of Notes and that any conflict of interest among the Noteholders may not be resolved in your favor. For example, Noteholders may exercise their voting rights so as to maximize their own interests, resulting in certain actions and decisions that may not be in the best interests of different Noteholders.

*Cybersecurity Incidents or Other Security Breaches Could Have a Material Adverse Effect on the Businesses of the Transaction Parties, Which Could Adversely Affect Your Investment*

In the normal course of business, Freddie Mac and the other Transaction Parties may collect, process and retain confidential or sensitive information (including personal information) regarding their customers, counterparties or borrowers. The sharing, use, disclosure and protection of this information is governed by the privacy and data security policies of such parties. Moreover, there are federal, state and international laws regarding privacy and the storing, sharing, use, disclosure and protection of personally identifiable information and user data. Although the Transaction Parties may devote significant resources and management focus to ensuring the integrity of their systems through information security and business continuity programs, their facilities and systems, and those of their third-party service providers, may be subject to cybersecurity incidents, external or internal security breaches, acts of vandalism, computer viruses, misplaced or lost data, programming or human errors, or other similar events. We cannot assure you that any of the Transaction Parties can prevent, mitigate or remedy the risk of any compromise or failure in their systems, networks and other technology assets owned or controlled by their third-party service providers.

The access by unauthorized persons to, or the improper disclosure by Freddie Mac or any other Transaction Party of, confidential information regarding their customers, counterparties or borrowers or their own proprietary information, software, methodologies and business secrets could result in business disruptions, legal or regulatory proceedings, liability under laws that protect the privacy of personal information, reputational damage, or other adverse consequences, any of which could materially adversely affect their or their customers', counterparties' or borrowers' financial condition or results of operations (including the servicing of the Reference Obligations).

Cybersecurity risks for organizations like Freddie Mac and the other Transaction Parties have expanded in part because of new technologies such as artificial intelligence- (“AI”) based technologies and methods, the use of the internet and telecommunications technologies (including mobile and other connected devices) to conduct financial and other business transactions, the increasing adoption of remote work environments, and the use of AI-based technologies and methods. AI-based technologies and methods, in particular, contain inherent risks, such as:

- the increased chance of identifying patterns in training data that are not representative of real effects and which could negatively impact AI predictions when using new data;
- the production of false or “hallucinatory” inferences or outputs;
- the holding of certain biases, and making of predictions that are not easily interpretable which make testing the model and its predictions to make sure it meets human intuition difficult; and
- the generation of otherwise inaccurate, incomplete, misleading or unexpected results, errors or inadequacies, any of which may not be easily detectable.

We cannot assure you that the use of AI-based technologies and methods will be successful in reducing operational risk or increasing operational efficiency or otherwise result in intended outcomes. Furthermore, AI-based technologies and methods can present ethical issues and may subject its users to new or heightened legal, regulatory, ethical or other challenges, and inappropriate or controversial data practices by developers and end-users. It is possible that Transaction Parties will not be able to anticipate how to respond to these rapidly developing laws and regulations. The transaction parties may not be able to sufficiently mitigate or detect any of the foregoing limitations or risks given



the lack of experience with AI-based technologies and methods, the pace of technological change and the rapid rate of adoption of AI-based technologies and methods.

The growing sophistication and activities of organized crime, perpetrators of fraud, hackers, terrorists, state-sponsored actors and others, and the evolving nature of cybersecurity threats have further exacerbated cybersecurity risks. For example, hackers have engaged in targeted attacks against various organizations that were designed to disrupt key business sectors. We cannot assure you that Freddie Mac or the other Transaction Parties will not suffer any such attacks in the future.

Cybersecurity incidents and similar security breaches, whether affecting Freddie Mac or other Transaction Parties, could result in heightened consumer concern and regulatory focus and increased costs, which could have a material adverse effect on Freddie Mac's or other Transaction Parties' businesses. In addition, any Transaction Party could be adversely affected if it were to be subject to a cybersecurity incident. If the business of a Transaction Party was materially adversely affected by any such event, such Transaction Party may not be able to fulfill its obligations under the Basic Documents.

## **General Risk Factors**

### *Combination or "Layering" of Multiple Risks May Significantly Increase Risk of Loss*

Although the various risks discussed in this Memorandum are generally described individually, any combination of two or more risks, whether concurrent or serial in nature, may significantly increase the risk of loss on your Notes. The interaction of the risk factors described in this Memorandum and their effects are impossible to predict and are likely to change from time to time.

### *The Notes May Not Be a Suitable Investment for You*

The Notes are not suitable investments for all investors. You should not purchase any Class of Notes unless you understand, and are able to bear, the prepayment, credit, liquidity, market and other risks associated with that Class of Notes. As described in these "Risk Factors," the yield to maturity and the aggregate amount and timing of payments on the Notes are subject to material variability from period to period and give risk to the potential for significant loss over the life of the Notes. An investment in the Notes involves substantial risks and uncertainties and should be considered only by sophisticated investors with substantial investment experience with similar types of securities. The interaction of these factors and their effects are impossible to predict and are likely to change from time to time. As a result, an investment in the Notes involves substantial risks and uncertainties and should be considered only by sophisticated institutional investors with substantial investment experience with similar types of securities.

### *The Prospective Performance of the Reference Obligations Should Be Evaluated Separately from the Performance of the Mortgage Loans in Any of Our Other Transactions*

While there may be certain common factors affecting the performance and value of income-producing real properties in general, those factors do not apply equally to all income-producing real properties and, in many cases, there are unique factors that will affect the performance and/or value of a particular income-producing real property. Moreover, the effect of a given factor on a particular mortgaged real property will depend on a number of variables, including but not limited to property type, geographic location, competition, sponsorship and other characteristics of the property and the related Reference Obligation. Each income-producing mortgaged real property represents a separate and distinct business venture and, as a result each underlying mortgage loan requires a unique underwriting analysis. Furthermore, economic and other conditions affecting mortgaged real properties, whether worldwide, national, regional or local, vary over time. The performance of a pool of mortgage loans originated and outstanding under a given set of economic conditions may vary significantly from the performance of an otherwise comparable mortgage pool originated and outstanding under a different set of economic conditions. Accordingly, investors should evaluate the Reference Obligations independently from the performance of multifamily mortgage loans underlying, or referenced in, any other series of certificates or notes issued or guaranteed by Freddie Mac, including without limitation its regularly-issued, structured pass-through securities backed by recently-originated multifamily mortgage loans and commonly known as "Multifamily K Certificates."

*The Volatile Economy and Credit Disruptions May Adversely Affect the Value and Liquidity of Your Investment*

From time to time, the real estate and securitization markets, including the market for CMBS, as well as global financial markets and the economy generally, experience significant dislocations, illiquidity and volatility that may adversely affect the values of CMBS. We cannot assure you that another dislocation will not occur or that financial markets and the global economy will not be adversely affected by the long-term effects of the COVID-19 pandemic.

Any economic downturn or ensuing recession may adversely affect the financial resources of borrowers and may result in the inability of borrowers to make principal and interest payments on, or to refinance, their underlying mortgage loans when due or to sell their mortgaged real properties for an amount sufficient to pay off such underlying mortgage loans when due. In the event of a default by any borrower, there may be partial or total loss with respect to the related underlying mortgage loan. Any delinquency or loss on any underlying mortgage loan would have an adverse effect on the distributions of principal and interest received by Noteholders.

Negative economic trends may also increase the likelihood that banks and other financial entities may suffer a bankruptcy or insolvency. The bankruptcy or insolvency of any such entity may have an adverse effect on a lender, a borrower or any party to the Basic Documents in ways that may not be able to be anticipated in advance. For example, the Federal Deposit Insurance Corporation was appointed as receiver of Silicon Valley Bank, Signature Bank and First Republic Bank on March 10, 2023, March 12, 2023 and May 1, 2023, respectively, to protect depositors of both banks following their unexpected closures that resulted in part due to severe capital and liquidity concerns. Any other possible disruptions in the banking industry could have a material adverse impact on the value and liquidity of the Notes or may adversely affect a lender, a borrower or any party to the Basic Documents.

*The Limited Nature of Ongoing Information May Make It Difficult for You to Resell the Notes*

The primary source of ongoing information regarding your Notes, including information regarding the status of the Reference Obligations, will be the periodic reports delivered by the Indenture Trustee described under the heading “*The Agreements — The Indenture — Payment Date Statement.*” We cannot assure you that any additional ongoing information regarding your Notes will be available through any other source. In addition, we are not aware of any source through which price information about the Notes will be generally available on an ongoing basis. The limited nature of the information regarding the Notes may adversely affect the liquidity of the Notes, even if a secondary market for the Notes becomes available. There will have been no secondary market for the Notes prior to this offering. We cannot assure you that a secondary market will develop or, if it does develop, that it will provide you with liquidity of investment or continue for the lives of the Notes. The market value of the Notes will fluctuate with changes in prevailing rates of interest or other credit related market changes. Consequently, the sale of the Notes in any market that may develop may be at a discount from the related par value or purchase price.

*Mortgage Loan Historical Information is Not Indicative of Future Performance of the Reference Pool*

The information with respect to the Reference Obligations and our multifamily mortgage loans generally in this Memorandum or otherwise made available to you is historical in nature and should not be relied upon as indicative of the future performance of the Reference Obligations. In the past, historical information was not indicative of future performance due to various factors, including changes in lending standards, availability of affordable mortgage products, the general state of the economy and housing prices.

*Limited Information Causes Uncertainty*

Certain of the Reference Obligations are loans that were made to enable the related borrower to acquire the related mortgaged real property. Accordingly, for certain of these Reference Obligations limited or no historical operating information is available with respect to the related mortgaged real property. As a result, you may find it difficult to analyze the historical performance of those properties.

*Mortgage Fraud and Other Financial Crimes By Borrowers and Other Third Parties Could Result in Significant Losses on the Reference Obligations*

In the process of purchasing, securitizing and servicing mortgage loans and serving as credit enhancer, we and the servicers rely on information provided to us and them by third parties and the representations of those third parties

as to the accuracy and completeness of such information. This presents a risk that one or more of the third parties involved in the origination, sale, management and/or servicing of any of the Reference Obligations (for example, a borrower, originator, property manager, broker, appraiser, title agent, loan officer, servicer, depositor, trustee or custodian) will intentionally or negligently engage in fraud by misrepresenting facts about the Reference Obligations. Other financial crimes, including money laundering, wire fraud, payment fraud, bribery, terrorist financing and sanctions violations, may be committed by, against or through any of the foregoing parties. While we and the servicers have instituted measures to protect against mortgage fraud and various financial crimes, we cannot assure you that these measures will prevent or reduce this risk. If the borrower, originator, appraiser, property manager or other third party associated with a Reference Obligation engages in fraud or is involved in other financial crimes or provided or provides inaccurate information to us or the servicers, the performance of the Reference Obligations could be adversely affected.

#### *Litigation May Adversely Affect Property Performance*

There may be pending or, from time to time, threatened legal proceedings against the borrowers under the Reference Obligations, the property managers of the related mortgaged real properties and their respective affiliates, arising out of the ordinary business of those borrowers, property managers and affiliates. We cannot assure you that litigation will not have a material adverse effect on the borrowers, property managers or their respective affiliates, which may result in Credit Events or Modification Events occurring.

#### *Changes in the Market Value of the Notes May Not Be Reflective of the Performance or Anticipated Performance of the Reference Obligations*

The market value of the Notes may be volatile. These market values can change rapidly and significantly and changes can result from a variety of factors. However, a decrease in market value may not necessarily be the result of deterioration in the performance or anticipated performance of the Reference Obligations. For example, changes in interest rates, perceived risk, supply and demand for similar or other investment products, accounting standards, capital requirements that apply to regulated financial institutions and other factors that are not directly related to the Reference Obligations can adversely and materially affect the market value of the Notes. The risk of an early termination of the Collateral Administration Agreement and the Capital Contribution Agreement may also affect the market value of the Notes. Additionally, if we elect not to designate an Early Termination Date with respect to the Notes upon the occurrence of an Optional Termination Event, the liquidity and market value of the Notes may be materially and adversely affected.

#### *U.S. International Policy and Related Events*

The United States, China, Canada, Mexico, the EU and other countries have recently imposed, and in some instances have threatened the imposition of new or increased, tariffs, quotas, trade barriers and other restrictions on imports into their respective territories. Such actions, including the discussion of any impending actions, or retaliatory steps taken in response to such actions by the United States, China or other countries, could potentially serve to depress economic activity generally in the United States and abroad, adversely affecting borrowers and contributing to general market volatility.

#### *U.S. Presidential Administration*

Actions of the current administration could result in changes in federal policy with significant impacts on the legal and regulatory framework affecting the mortgage industry. These changes, including restructuring and widespread personnel changes at the applicable regulatory agencies, may alter the nature and scope of oversight affecting the mortgage finance industry generally and Freddie Mac in particular. The nature, timing and economic and political effects of potential changes affecting Freddie Mac and the mortgage industry generally remain uncertain and it is possible that such uncertainty may adversely affect the performance and market value of the Notes.

## **THE TRUST**

The Trust is a statutory trust created under the laws of the State of Delaware pursuant to the Trust Agreement. The purpose of the Trust is to engage in the following activities:

- (a) to enter into and perform its obligations under the Collateral Administration Agreement;
- (b) to enter into and perform its obligations under the Capital Contribution Agreement;
- (c) to enter into and perform its obligations under the Indenture;
- (d) to enter into and perform its obligations under the Investment Management Agreement;
- (e) to enter into and perform its obligations under the Administration Agreement;
- (f) to enter into and perform its obligations under the Account Control Agreement;
- (g) to enter into and perform its obligations under the Note Purchase Agreement;
- (h) to issue the Notes pursuant to the Indenture and the Owner Certificate pursuant to the Trust Agreement;
- (i) to enter into and perform its obligations under the other Basic Documents;
- (j) to invest the proceeds of the sale of the Notes in Eligible Investments and to reinvest the proceeds realized upon the maturity or redemption or other prepayment of Eligible Investments in additional Eligible Investments, from time to time, as contemplated in the Trust Agreement; and
- (k) to engage in such other activities, including entering into and performing its obligations under any other agreements that are necessary, suitable or convenient to accomplish the foregoing or are incidental thereto or connected therewith.

The Trust will not engage in any activity other than in connection with those specified above, other than as required or authorized by the terms of the Trust Agreement or the other Basic Documents to which it is a party. The Trust may not consolidate with, merge into, or transfer or convey all or substantially all of its assets to any other corporation, partnership, trust or other person or entity, except in accordance with the Trust Agreement.

As holder of the Owner Certificate, we will generally be empowered to direct the Owner Trustee in the management of the Trust, but only to the extent consistent with the limited purpose of the Trust and in accordance with the terms of the Trust Agreement and the other Basic Documents to which the Trust is a party.

The Trust Assets are comprised of all right, title and interest of the Trust in, to and under, whether now owned or existing, or hereafter acquired or arising, (a) the Basic Documents, (b) the Distribution Account and any amounts from time to time on deposit therein, (c) the Custodian Account and any amounts from time to time on deposit therein, (d) all Eligible Investments and all income realized from the investment thereof, (e) all accounts, general intangibles, chattel paper, instruments, documents, goods, money, investment property, deposit accounts, letters of credit and letter-of-credit rights, consisting of, arising from, or relating to, any of the foregoing, and (f) all proceeds, accessions, profits, income, benefits, substitutions and replacements, whether voluntary or involuntary, of and to any of the property of the Trust.

On the Closing Date, pursuant to the Indenture, the Notes will be issued and the proceeds from such issuance will be deposited into the Custodian Account. In addition, no amendment may be made to the Trust Agreement unless the Owner Trustee has received a Tax Opinion.

The Trust will dissolve and be wound up upon the payment of the Notes in accordance with the terms of the Trust Agreement and the payment or discharge of all other amounts owed by the Trust under the Basic Documents.

## **DESCRIPTION OF THE NOTES**

### **General**

On the Closing Date, the Trust will issue the following Classes of Notes: the Class M-1 Notes, Class M-2 Notes and Class B-1 Notes.

The Notes will be issued pursuant to the Indenture. Under the Indenture, the Indenture Trustee will act as the paying agent, Note Registrar and authenticating agent of the Notes. The Custodian will act as the custodian of the Custodian Account and the Custodian Account will be held at the Account Bank. See “*The Agreements*.”

The Notes will be obligations of the Trust. Payments of principal and interest on and reductions and increases in the Class Principal Balance of the Notes will be subject to the performance of the Reference Obligations. The proceeds from the issuance of the Notes and Eligible Investments purchased using such proceeds will comprise a part of the Trust Assets. The Trust Assets will be used to pay the obligations of the Trust, including paying the Return Amount, if any, due to us on any Payment Date, prior to paying any principal and interest on the Notes on such Payment Date. The transaction is structured to furnish credit protection to us, with respect to the Reference Obligations which experience losses relating to Credit Events and Modification Events. The Class Principal Balances of the Notes may be written down, as applicable, as a result of Credit Events and Modification Events on the Reference Obligations and the actual losses we experience with respect thereto. In addition, the Interest Accrual Amounts payable to the Notes will be subject to reduction to the extent that the Reference Obligations experience losses as a result of Modification Events. See “— *Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Tranche Write-down Amounts*” and “— *Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Modification Loss Amount*” below.

The principal balance of the Notes will amortize based on the collections of principal payments on the Reference Obligations. Unlike securities in a senior/subordinate private label commercial mortgage-backed securitization, the principal payments required to be paid on the Notes will be based in part on principal payments that are collected by us on the Reference Obligations, rather than on scheduled payments due on the Reference Obligations, as described under “— *Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Senior Reduction Amount and Subordinate Reduction Amount*” below. In other words, to the extent that a delinquent mortgagor misses a payment (or makes only a partial scheduled payment) on a Reference Obligation, the Trust will not make principal payments on the Notes based on the amount that was due on such Reference Obligation, but, rather, it will only make principal payments on the Notes based in part on the principal collected by or on behalf of the related servicer (or, as applicable, the trustee of the BCE Related Bond financing (excluding credit enhancement payments)) with respect to such Reference Obligation. Additionally, the Notes will receive Stated Principal only upon the satisfaction of the Minimum Credit Enhancement Test and the Delinquency Test for the related Payment Date, as described under “— *Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Senior Reduction Amount and Subordinate Reduction Amount*” below. You should make your own determination as to the effect of these characteristics of the Notes.

The actual cash flow from the Reference Obligations will never be paid to Noteholders. The Trust will make required payments to the Notes only from the Trust Assets and only after making the payments required to be paid by the Trust to us under the Collateral Administration Agreement.

## **Form, Registration and Transfer of the Notes**

### *Form of Notes*

Unless and until Definitive Notes are issued as described in “— *Registration of Transfer and Exchange of Notes — Issuance of Definitive Notes*” below, the Notes will be issued as Book-Entry Notes. The Book-Entry Notes will be deposited with (i) the Indenture Trustee as a custodian for, and registered in the name of Cede & Co., as the nominee of, DTC, or (ii) the Indenture Trustee as a Common Depositary, and registered in the name of such Common Depositary or a nominee of such Common Depositary. The Notes will be issued and maintained in minimum denominations of \$10,000 and additional increments of \$1 in excess thereof. The Notes are not intended to be and should not be directly or indirectly held or beneficially owned in amounts lower than such minimum denominations. A single Note of each Class may be issued in an amount different (but not less) than the minimum denomination described above.

### *Title*

As used in the Indenture, the “Holder” of a Note is the person in whose name such Note is registered in the Note Register. Unless and until Definitive Notes are issued, it is anticipated that the only Holder will be Cede & Co., as nominee of DTC. Beneficial interests in a Note will be represented, and transfers thereof will be effected, only through

book-entry accounts of financial institutions acting on behalf of the Beneficial Owners of such Note, as a direct or indirect participant in the applicable clearing system for such Note. Beneficial Owners will not be Holders as that term is used in the Indenture. Beneficial Owners are only permitted to exercise their rights indirectly through participants, indirect participants, Clearstream, Euroclear and DTC. The Indenture Trustee or another designated institution will act as the custodian of the Book-Entry Notes on DTC and as the common depositary for Book-Entry Notes that clear and settle through Euroclear or Clearstream.

The Trust, the Indenture Trustee, the Note Registrar and any agent of any of them may treat the Holders as the absolute owners of Notes for the purpose of making payments and for all other purposes, whether or not such Notes are overdue and notwithstanding any notice to the contrary. Owners of beneficial interests in a Note will not be considered by the Indenture Trustee or the Note Registrar as the owner or Holder of such Note and, except as described in “— *Registration of Transfer and Exchange of Notes — Issuance of Definitive Notes*” below, will not be entitled to have such Notes registered in their names and will not receive or be entitled to receive Definitive Notes. Any Beneficial Owner will rely on the procedures of the applicable clearing system and, if such Beneficial Owner is not a participant therein, on the procedures of the participant through which such Beneficial Owner holds its interest, to exercise any rights of a Holder of such Notes.

Whenever notice or other communication to Holders is required under the Indenture, unless and until Definitive Notes are issued as described in “— *Registration of Transfer and Exchange of Notes — Issuance of Definitive Notes*” below, the Indenture Trustee will give all such notices and communications to DTC for distribution to the related Beneficial Owners in satisfaction of such requirement.

#### *Registration of Transfer and Exchange of Notes*

Under the Indenture, the Trust will appoint the Indenture Trustee as the Note Registrar for the purpose of registering Notes and transfers and exchanges of Notes in the Note Register. Subject to such reasonable rules and regulations as the Indenture Trustee may prescribe, the Note Register will be amended from time to time by the Indenture Trustee or its agent to reflect notice of any changes received by the Indenture Trustee or its agent. The Note Registrar may at any time resign by giving at least 30 days’ advance written notice of resignation to the Sponsor and Indenture Trustee. The Indenture Trustee may at any time remove the Note Registrar by giving written notice of such removal to such Note Registrar. Upon receiving a notice of resignation or upon such a removal, the Indenture Trustee may appoint a bank or trust company to act as successor note registrar, will give written notice of such appointment to the Sponsor and will mail notice of such appointment to all Holders of Notes. Any successor note registrar upon acceptance of its appointment hereunder will become vested with all the rights, powers, duties and responsibilities of its predecessor hereunder, with like effect as if originally named as Note Registrar. The Note Registrar may appoint, by a written instrument delivered to the Holders and the Indenture Trustee, any bank or trust company to act as co-registrar under such conditions as the Note Registrar may prescribe. A Note Owner’s ownership of a Book-Entry Note will be recorded on the records of the Financial Intermediary that maintains the Note Owner’s account for such purpose. In turn, the Financial Intermediary’s ownership of such Book-Entry Note will be recorded on the records of DTC (or of a participating firm that acts as agent for the Financial Intermediary, whose interest will in turn be recorded on the records of DTC, if the Note Owner’s Financial Intermediary is not a participant but rather an indirect participant), and on the records of Clearstream or Euroclear, and their respective participants or indirect participants, as applicable.

Note Owners will receive all payments of principal and interest on the Book-Entry Notes from the Indenture Trustee through DTC (and Clearstream or Euroclear, as applicable) and participants. While the Book-Entry Notes are outstanding (except under the circumstances described below), under the Rules, DTC is required to make book-entry transfers among participants on whose behalf it acts with respect to the Book-Entry Notes and is required to receive and transmit payments of principal of, and interest on, the Book-Entry Notes. Participants and indirect participants with whom Note Owners have accounts with respect to Book-Entry Notes are similarly required to make book-entry transfers and receive and transmit such payments on behalf of their respective Note Owners. Accordingly, although Note Owners will not possess certificates representing their respective interests in the Book-Entry Notes, the Rules provide a mechanism by which a Note Owner will receive payments and will be able to transfer its interest. It is expected that payments by participants and indirect participants to Note Owners will be governed by such standing instructions and customary practices. However, payments of principal and interest in respect of such Book-Entry Notes will be the responsibility of the applicable participants and indirect participants and will not be the responsibility of DTC (or Clearstream or Euroclear, as applicable), the Trust or the Indenture Trustee once paid or transmitted by them.

As indicated above, Note Owners will not receive or be entitled to receive certificates representing their respective interests in the Book-Entry Notes, except under the limited circumstances described below. Unless and until Definitive Notes are issued, Note Owners who are not participants may transfer ownership of Book-Entry Notes only through participants and indirect participants by instructing such participants and indirect participants to transfer Book-Entry Notes, by book-entry transfer, through DTC (or Clearstream or Euroclear, as applicable), for the account of the purchasing Note Owner of such Book-Entry Notes, which account is maintained with their respective participants and indirect participants. Under the Rules, transfers of ownership of Book-Entry Notes will be executed through DTC and the accounts of the respective participants at DTC will be debited and credited. Similarly, the participants and indirect participants will make debits or credits, as the case may be, on their records on behalf of the selling and purchasing Note Owners.

The laws of some states require that certain persons take physical delivery of securities in definitive certificated form. Consequently, this may limit a Note Owner's ability to transfer its interests in a Book-Entry Note to such persons. Because DTC can only act on behalf of its participants, the ability of a Note Owner to pledge its interests in a Book-Entry Note to persons or entities that are not DTC participants, or otherwise take actions in respect of such interests, may be limited by the lack of a definitive certificate for such interest. In addition, issuance of the Book-Entry Notes in book-entry form may reduce the liquidity of such Notes in the secondary market because certain prospective investors may be unwilling to purchase Notes for which they cannot obtain a physical certificate.

On or prior to the Release Date, beneficial interests in any Regulation S Global Note may be held only through Euroclear or Clearstream. Prior to the Release Date, Notes issued in accordance with Regulation S will be issued in the form of temporary Regulation S Global Notes. After the Release Date, Notes issued in accordance with Regulation S will be issued in the form of permanent Regulation S Global Notes. After the Release Date, beneficial interests in temporary Regulation S Global Notes may be exchanged for beneficial interests in permanent Regulation S Global Notes upon receipt by the Indenture Trustee from Euroclear or Clearstream, as applicable, of a Non-U.S. Beneficial Ownership Certification. The Indenture Trustee will be required to effect such exchange by reducing the denomination of the temporary Regulation S Global Note with respect to the subject Class of Notes and increasing the denomination of the permanent Regulation S Global Note for such Class by the amount of the beneficial interest being exchanged. On or prior to the Release Date, distributions due in respect of a beneficial interest in a temporary Regulation S Global Note will only be made upon delivery to the Indenture Trustee by Euroclear or Clearstream, as applicable, of a Non-U.S. Beneficial Ownership Certification. After the Release Date, distributions due in respect of any beneficial interests in a temporary Regulation S Global Note will not be permitted to the holders of such beneficial interests unless exchange for a beneficial interest in a permanent Regulation S Global Note of the same Class is improperly withheld or refused.

Because of time zone differences, credits of securities received in Clearstream or Euroclear as a result of a transaction with a participant will be made during subsequent securities settlement processing and dated as of the next business day for Clearstream and Euroclear following the DTC settlement date. Such credits or any transactions in such securities settled during such processing will be reported to the relevant Euroclear or Clearstream participants on such business day. Cash received in Clearstream or Euroclear as a result of sales of securities by or through a Clearstream participant or Euroclear participant to a DTC participant will be received with value on the DTC settlement date but will be available in the relevant Clearstream or Euroclear cash account only as of the next business day for Clearstream and Euroclear following settlement in DTC.

Subject to compliance with the transfer restrictions applicable to the Book-Entry Notes set forth above, transfers between participants will occur in accordance with the Rules. Transfers between Clearstream participants and Euroclear participants will occur in accordance with their respective rules and operating procedures.

DTC performs services for its participants, some of which (or their representatives) own DTC. In accordance with its normal procedures, DTC is expected to record the positions held by each DTC participant in the Book-Entry Notes, whether held for its own account or as a nominee for another person. In general, beneficial ownership of Book-Entry Notes will be subject to the Rules, as in effect from time to time. Note Owners will not receive written confirmation from DTC of their purchase, but each Note Owner is expected to receive written confirmations providing details of the transaction, as well as periodic statements of its holdings, from the DTC participant through which the Note Owner entered into the transaction.

Clearstream is registered as a bank in Luxembourg, and as such is subject to supervision by the Luxembourg Financial Sector Supervisory Commission, which supervises Luxembourg banks.

Clearstream holds securities for Clearstream participants and facilitates the clearance and settlement of securities transactions by electronic book-entry transfers between their accounts. Clearstream provides various services, including safekeeping, administration, clearance and settlement of internationally traded securities and securities lending and borrowing. Clearstream also deals with domestic securities markets in several countries through established depositary and custodial relationships. Clearstream has established an electronic bridge with Euroclear Banks S.A./N.V. as the Euroclear Operator in Brussels to facilitate settlement of trades between systems.

Clearstream's customers are world-wide financial institutions including underwriters, securities brokers and dealers, banks, trust companies and clearing corporations. Clearstream's United States customers are limited to securities brokers and dealers and banks. Currently, Clearstream offers settlement and custody services to more than 2,500 customers world-wide, covering 300,000 domestic and internationally traded bonds and equities. Clearstream offers one of the most comprehensive international securities services available, settling more than 250,000 transactions daily. Indirect access to Clearstream is available to other institutions which clear through or maintain custodial relationship with an account holder of Clearstream.

Euroclear was created in 1968 to hold securities for Euroclear participants and to clear and settle transactions between Euroclear participants through simultaneous electronic book-entry delivery against payment, thereby eliminating the need for physical movement of certificates and any risk from lack of simultaneous transfers of securities and cash. Transactions may be settled in a variety of currencies, including United States dollars. Euroclear includes various other services, including securities lending and borrowing and interfaces with domestic markets in several countries generally similar to the arrangements for cross-market transfers with DTC described above. Euroclear is operated by Euroclear Bank S.A./N.V. All operations are conducted by the Euroclear Operator, and all Euroclear securities clearance accounts and Euroclear cash accounts are accounts with Euroclear Operator. Euroclear plc establishes policy for Euroclear on behalf of Euroclear participants. Euroclear participants include banks (including central banks), securities brokers and dealers and other professional financial intermediaries. Indirect access to Euroclear is also available to other firms that clear through or maintain a custodial relationship with a Euroclear participant, either directly or indirectly.

Securities clearance accounts and cash accounts with the Euroclear Operator are governed by the Terms and Conditions. The Terms and Conditions govern transfers of securities and cash within Euroclear, withdrawals of securities and cash from Euroclear, and receipts of payments with respect to securities in Euroclear. All securities in Euroclear are held on a fungible basis without attribution of specific certificates to specific securities clearance accounts. The Euroclear Operator acts under the Terms and Conditions only on behalf of Euroclear participants, and has no record of or relationship with persons holding through Euroclear participants.

Payments on the Book-Entry Notes will be made on each Payment Date by the Indenture Trustee to Cede & Co., as nominee of DTC. DTC will be responsible for crediting the amount of such payments to the accounts of the applicable DTC participants in accordance with DTC's normal procedures. Each DTC participant will be responsible for disbursing such payments to the Note Owners of the Book-Entry Notes that it represents and to each Financial Intermediary for which it acts as agent. Each such Financial Intermediary will be responsible for disbursing funds to the Note Owners of the Book-Entry Notes that it represents.

Under a book-entry format, Note Owners may experience some delay in their receipt of payments, since such payments will be forwarded by the Indenture Trustee to Cede & Co. Payments with respect to Notes held through Clearstream or Euroclear will be credited to the cash accounts of Clearstream participants or Euroclear participants in accordance with the relevant system's rules and procedures, to the extent received by the Common Depositary. Such payments will be subject to tax reporting in accordance with relevant United States tax laws and regulations. See *"Certain United States Federal Income Tax Consequences — Information Reporting and Backup Withholding."*

DTC has advised that unless and until Definitive Notes are issued or modified, DTC will take any action the Holders of the Book-Entry Notes are permitted to take under the Indenture only at the direction of one or more Financial Intermediaries to whose DTC accounts the Book-Entry Notes are credited, to the extent that such actions are taken on behalf of Financial Intermediaries whose holdings include such Book-Entry Notes. Clearstream or the Euroclear Operator, as the case may be, will take any other action permitted to be taken by a Noteholder under the



Indenture on behalf of a Clearstream participant or Euroclear participant only in accordance with its relevant rules and procedures and subject to the ability of the Common Depositary to effect such actions on its behalf through DTC. DTC may take actions, at the direction of the related participants, with respect to some Book-Entry Notes which conflict with actions taken with respect to other Book-Entry Notes.

Although DTC, Clearstream and Euroclear have agreed to the foregoing procedures in order to facilitate transfers of Book-Entry Notes among DTC participants, Clearstream and Euroclear, they are under no obligation to perform or continue to perform such procedures and such procedures may be discontinued or modified at any time.

Neither we nor the Indenture Trustee will have any responsibility for the performance by any system or their respective participants or indirect participants or Financial Intermediaries of their respective obligations under the rules and procedures governing their operations. In addition, neither we nor the Indenture Trustee will have any responsibility for any aspect of the records relating to and payments made on account of beneficial ownership of the Book-Entry Notes held by Cede & Co., as nominee of DTC, or for maintaining, supervising or reviewing any records relating to such beneficial ownership interests. In the event of the insolvency of DTC, a participant or an indirect participant of DTC in whose name Book-Entry Notes are registered, the ability of the Note Owners of such Book-Entry Notes to obtain timely payment and, if the limits of applicable insurance coverage by the Securities Investor Protection Corporation are exceeded or if such coverage is otherwise unavailable, ultimate payment, of amounts distributable with respect to such Book-Entry Notes may be impaired.

*Successors to DTC.* In the event that DTC advises the Indenture Trustee in writing that DTC is no longer willing or able to discharge properly its responsibilities as nominee and depository with respect to the Notes and the Administrator, on behalf of the Indenture Trustee is unable to locate a qualified successor in accordance with the terms set forth in the Administration Agreement, the Notes will no longer be restricted to being registered in the Note Register in the name of Cede & Co. (or a successor nominee) as nominee of DTC. At that time, the Indenture Trustee may be directed to register the Notes in the name of and deposited with a successor depository operating a global book-entry system, as may be acceptable to the Trust, or such depository's agent or designee but, if the Administrator does not select such alternative global book-entry system, then upon surrender to the Note Registrar of the Notes by DTC, accompanied by the registration instructions from DTC for registration, the Indenture Trustee will, at the Trust's expense, authenticate Definitive Notes in accordance with "— *Issuance of Definitive Notes*" below. Neither the Trust nor the Indenture Trustee will be liable for any delay in DTC's delivery of such instructions and may conclusively rely on, and will be protected in relying on, such instructions. Upon the issuance of Definitive Notes, the Indenture Trustee, the Note Registrar and the Trust will recognize the holders of the Definitive Notes as Holders under the Indenture. Any portion of an interest in such a Book-Entry Note transferred or exchanged will be executed, authenticated and delivered only in the required minimum denomination as set forth herein. A Definitive Note delivered in exchange for an interest in such a Book-Entry Note will bear the applicable legend set forth in the applicable exhibits to the Indenture and will be subject to the transfer restrictions referred to in such applicable legends and any additional transfer restrictions as may from time to time be adopted by us and the Indenture Trustee.

*Letter of Representations.* So long as any Notes are registered in the name of Cede & Co., as nominee of DTC, all payments of principal and interest on such Notes and all notices with respect to such Notes will be made and given, respectively, in the manner provided in the Letter of Representations.

*Surrender for Registration of Transfer.* Subject to the preceding paragraphs, upon surrender for registration of transfer of any Note at the office of the Note Registrar and, upon satisfaction of the conditions set forth below, the Trust will execute and the Indenture Trustee will authenticate and deliver, in the name of the designated transferee or transferees, a new Note of the same aggregate percentage interest and dated the date of authentication by the Indenture Trustee. The Note Registrar will maintain a record of any such transfer and deliver it to the Trust upon request.

*Clearance and Settlement Procedures.* Notes distributed solely within the United States will clear and settle through the DTC System and Notes distributed solely outside of the United States will clear and settle through the systems operated by Euroclear, Clearstream and/or any other designated clearing system or, in certain cases, DTC. The Indenture Trustee will not bear responsibility, in connection with the Notes, for the performance by any system or the performance of the system's respective direct or indirect participants or accountholders of the respective obligations of such participants or accountholders under the rules and procedures governing such system's operations.

*Issuance of Definitive Notes.* Beneficial interests in Notes issued in global form will be subject to exchange for Definitive Notes only if such exchange is permitted by applicable law and (i) in the case of a DTC Note, DTC advises the Indenture Trustee in writing that DTC is no longer willing, qualified or able to discharge properly its responsibilities as nominee and depository with respect to the DTC Notes and the Administrator (or its agent) is unable to locate a successor; (ii) in the case of a particular DTC Note or Common Depositary Note, if all of the systems through which it is cleared or settled are closed for business for a continuous period of 14 days (other than by reason of holidays, statutory or otherwise) or are permanently closed for business or have announced an intention to permanently cease business and in any such situations the Sponsor is unable to locate a single successor within 90 days of such closure; or (iii) after the occurrence of an Indenture Event of Default, Holders of a majority of the aggregate outstanding Class Principal Balance of the Notes evidenced by the DTC Notes and Common Depositary Notes advise the Indenture Trustee and DTC through the Financial Intermediaries and the DTC Participants in writing that the continuation of a book-entry system through DTC (or successor thereto) is no longer in the best interests of such Holders. In such circumstances, the Indenture Trustee will cause sufficient Definitive Notes to be executed, authenticated and delivered to the relevant registered holders of such Definitive Notes. A person having an interest in a DTC Note or Common Depositary Note issued in global form will provide the Indenture Trustee with a written order containing instructions and such other information as the Indenture Trustee may require to complete, execute and deliver such Definitive Notes in authorized denominations. In the event that Definitive Notes are issued in exchange for Notes issued in global form, such Definitive Notes will have terms identical to the Notes for which they were exchanged except as described in the Indenture.

*Transfer and Exchange of Definitive Notes*

Definitive Notes may be presented for registration of transfer or exchange (with the form of transfer included thereon properly endorsed, or accompanied by a written instrument of transfer, with such evidence of due authorization and guaranty of signature as may be required by the Indenture Trustee, duly executed) at the office of the Note Registrar or any other transfer agent upon payment of any taxes and other governmental charges and other amounts, but without payment of any service charge to the Note Registrar or such transfer agent for such transfer or exchange. A transfer or exchange will not be effective unless, and until, recorded in the Note Register.

A transfer or exchange of a Definitive Note will be effected upon satisfying the Indenture Trustee with regard to the documents and identity of the person making the request and subject to such reasonable regulations as we may from time to time agree with the Indenture Trustee. Such documents may include forms prescribed by U.S. tax authorities to establish the applicability of, or the exemption from, withholding or other taxes regarding the transferee Holder. Definitive Notes may be transferred or exchanged in whole or in part only in the authorized denominations of the DTC Notes or Common Depositary Notes issued in global form for which they were exchanged. In the case of a transfer of a Definitive Note in part, a new Note in respect of the balance not transferred will be issued to the transferor. In addition, replacement of mutilated, destroyed, stolen or lost Definitive Notes also is subject to the conditions discussed above with respect to transfers and exchanges generally. Each new Definitive Note to be issued upon transfer of such a Definitive Note, as well as the Definitive Note issued in respect of the balance not transferred, will be mailed to such address as may be specified in the form or instrument of transfer at the risk of the Holder entitled thereto in accordance with the customary procedures of the Indenture Trustee.

The Indenture Trustee will replace any Definitive Note that becomes mutilated, destroyed, stolen or lost will be replaced at the expense of the Holder upon delivery to the Indenture Trustee of evidence of the destruction, theft or loss thereof, and an indemnity satisfactory to the Indenture Trustee. Upon the issuance of any substituted Definitive Note, the Indenture Trustee may require the payment by the Holder of a sum sufficient to cover any taxes and expenses connected therewith.

No transfer, sale, pledge or other disposition of any Note will be made unless such disposition is exempt from the registration requirements of the Securities Act, and any applicable state securities laws or is made in accordance with the Securities Act and laws. The Holder of a Note desiring to transfer a Note will be required to indemnify the Indenture Trustee and the Sponsor against any liability that may result if the transfer is not so exempt or is not made in accordance with such federal and state laws. The Sponsor will provide to any Holder of a Note and any prospective transferees designated by any such Holder, information regarding the related Notes and the Reference Pool and such other information as is necessary to satisfy the condition to eligibility set forth in Rule 144A(d)(4) for transfer of any such Note without registration thereof under the Securities Act pursuant to the registration exemption provided by Rule 144A. Any transferee of a Note will be deemed to represent that it is either (i) a Qualified Institutional Buyer or

(ii) not a “U.S. person” and acquired the Note in an “offshore transaction,” as such terms are defined in, and in accordance with, Regulation S under the Securities Act. By acceptance of a Note, whether upon original issuance or subsequent transfer, each Holder of such a Note acknowledges the restrictions on the transfer of such Note set forth thereon and agrees that it will transfer such a Note only as provided herein. See “*Risk Factors — Governance and Regulation — Lack of Liquidity May Adversely Affect the Marketability of the Notes,*” “*Certain United States Federal Income Tax Consequences*” and “*Certain ERISA Considerations.*”

#### *Payment Procedures; Withholding Requirements*

*General Payment Procedures.* All payments with respect to the Notes will be made in U.S. dollars and will be subject to any applicable law or regulation. If a payment outside the United States is illegal or effectively precluded by exchange controls or similar restrictions, payments in respect of the related Definitive Notes may be made at the office of the Indenture Trustee in the United States. Any payment made on a Class of Notes on any Payment Date will be made to the Holders of record of such Class of Notes as of the related Record Date. All determinations of interest will be made by the Indenture Trustee and such determinations will, in the absence of manifest error, be conclusive for all purposes and binding on the Holders of the Notes. All percentages resulting from any calculation on the Notes will be rounded to the nearest one hundred-thousandth of a percentage point, five millionths of a percentage point rounded up and all dollar amounts used in or resulting from that calculation on the Note will be rounded to the nearest cent (with one-half cent being rounded up).

The Indenture Trustee will provide all calculations required by and as set forth in the Indenture. The determination by the Indenture Trustee of the interest rate on the Notes and the determination of any payment on any Note (or any interim calculation in the determination of any such interest rate, index or payment) will, absent manifest error, be final and binding on all parties. If a principal or interest payment error occurs, the Indenture Trustee may correct it by adjusting payments to be made on later Payment Dates or in any other manner the Indenture Trustee considers appropriate. If the source of the SOFR Rate changes in format, but the Administrator determines that the source continues to disclose the information necessary to determine the related Class Coupon substantially as required, the Administrator will direct the Indenture Trustee to amend the procedure for obtaining information from that source to reflect the changed format. The SOFR Rate values used to determine interest payments are subject to correction within 30 days from the applicable payment. The source of a corrected value must be the same source from which the original value was obtained. A correction might result in an adjustment on a later date to the amount paid to the Holder.

*Payments on Book-Entry Notes.* Payments in respect of Book-Entry Notes will be made in immediately available funds to DTC, Euroclear, Clearstream or any other applicable clearing system, or their respective nominees, as the case may be, as the Holders thereof. All payments to or upon the order of the Holder of a Note will be valid and effective to discharge the liability of the Trust in respect of a Note. Ownership positions within each system referenced herein will be determined in accordance with the normal conventions observed by such system. The Indenture Trustee and the Note Registrar will not have any responsibility or liability for any aspect of the records relating to or payments made on account of beneficial ownership interests in a Book-Entry Note or for maintaining, supervising or reviewing any records relating to such beneficial ownership interests. Ownership of any Notes will be as indicated in the Note Register maintained by the Note Registrar.

*Payments on Definitive Notes.* Payments of principal and interest on a Definitive Note will be made by wire transfer of immediately available funds with a bank designated by the applicable Holder that is acceptable to the Indenture Trustee; *provided* that such bank has appropriate facilities therefor and accepts such transfer and such transfer is permitted by any applicable law or regulation and will not subject the Indenture Trustee to any liability, requirement or unacceptable charge. In order for a Holder of Definitive Notes to receive such payments, the Indenture Trustee must receive at their offices from such Holder (i) in the case of payments on a Payment Date, a written request not later than the close of business on the related Record Date and (ii) in the case of the final principal payment (on the Maturity Date or any earlier date of redemption or repayment) the related Definitive Note not later than two Business Days prior to such Payment Date. Such written request and Definitive Note, if applicable, must be delivered to the Indenture Trustee, by mail, by hand delivery or by any other method acceptable to the Indenture Trustee. Any such request will remain in effect until the Indenture Trustee receives written notice to the contrary.

*Withholding Requirements.* In the event that any jurisdiction imposes any withholding or other tax on any payment made by the Indenture Trustee (or its agent or any other person potentially required to withhold) with respect to a Note, the Indenture Trustee (or its agent or such other person) will deduct the amount required to be withheld from

such payment, and the Indenture Trustee (or its agent or such other person) will not be required to increase any payment of interest or other amounts, or cause the Notes to be redeemed or repaid, as a result. See “*Certain United States Federal Income Tax Consequences.*”

### **Priority of Payments**

On each Payment Date, the Indenture Trustee will apply the funds on deposit in the Distribution Account *first*, to the payment of the Return Amount due and payable by the Trust, if any, to us under the Collateral Administration Agreement and *second*, to the payment of interest and principal on the Notes as described under “— *Interest*” and “— *Principal*” below. See “*The Agreements — The Indenture — Payment Date Statement*” for additional information.

### **Scheduled Maturity Date and Early Redemption Date**

The Scheduled Maturity Date for the Notes will be the Payment Date in June 2046. With respect to the Scheduled Maturity Date or the Early Redemption Date, the Indenture Trustee will (a) notify the Investment Manager and the Investment Manager will arrange for the liquidation of the Eligible Investments in the Custodian Account and the Custodian will deposit the proceeds thereof in the Custodian Account, (b) instruct the Custodian to deposit all funds held in the Custodian Account due and payable into the Distribution Account and (c) demand payment of any amounts due from us under the Collateral Administration Agreement and the Capital Contribution Agreement.

The Notes will be subject to redemption prior to the Scheduled Maturity Date on the Early Redemption Date, if any. The Early Redemption Date will be concurrent with the Early Termination Date. See “*The Agreements — The Collateral Administration Agreement and the Capital Contribution Agreement — Termination Date, Scheduled Termination Date and Early Termination Date.*” We will give notice to the Trust and the Indenture Trustee of our election, if applicable, to designate an Early Termination Date upon the occurrence of an Optional Termination Event or the occurrence of an event described in clause (f) of the definition of “Early Termination Date” in the “*Glossary of Significant Terms,*” as applicable. The Indenture Trustee will give notice to us of the election to designate an Early Termination Date, if applicable, as a result of a Freddie Mac Default or the occurrence of an event described in clause (f) of the definition of “Early Termination Date” in the “*Glossary of Significant Terms,*” as applicable. The Indenture Trustee will give notice of the Early Redemption Date with respect to any Class of Notes to the Custodian, Investment Manager, DTC (or any successor thereto appointed by the Issuer) and each Clearance System for communication by them to entitled Holders not less than five days prior to such Early Redemption Date. The Indenture Trustee will also give notice of an Early Redemption Date with respect to any Class of Definitive Notes, by first class mail, postage prepaid, mailed not less than five days nor more than 30 days prior to such Early Redemption Date to each Holder of Notes to be redeemed, at such Holder’s address in the Note Register, with a copy (mailed at the same time as notice is mailed to the Holders) to the Rating Agency. Notice of redemption will be given by the Indenture Trustee at the direction of, in the name of, and at the expense of the Trust. Failure to give notice of redemption, or any defect therein, to any Holder of any Note selected for redemption will not impair or affect the validity of the redemption of any other Notes.

Notice of redemption having been given as provided above, the Notes will, on the Early Redemption Date, become due and payable, and from and after the Early Redemption Date (unless an Indenture Event of Default has occurred with respect to the payment of the Notes and accrued interest) such Notes will cease to bear interest. Upon final payment on a Note, the Holder will be required to present and surrender such Note at the place specified in the notice of redemption on or prior to such Early Redemption Date. Installments of interest on Notes of a Class will be payable to the Holders of such Notes, or one or more predecessor Notes, registered as such at the close of business on the relevant Record Date according to the terms and provisions of the Indenture.

The Trust will be required on the Scheduled Maturity Date or Early Redemption Date, as the case may be, to apply any monies on deposit in the Distribution Account as described in “— *Interest*” and “— *Principal*” below or as described in “*The Agreements — The Indenture — Application of Proceeds.*”

## Interest

### *Class Coupon*

Each Class of Notes will bear interest, and solely for purposes of calculating allocations of any Modification Gain Amounts or Modification Loss Amounts, the Class B-2H Reference Tranche will be deemed to bear interest, calculated pursuant to the applicable Class Coupon formula shown in Table 1. The Class Coupon for each Class of Notes is subject to any applicable Class Coupon Minimum Rate shown in Table 1. The initial Class Coupons that will apply to the first Accrual Period are also shown in Table 1.

The Indenture Trustee will calculate the Class Coupon for (i) the applicable Classes of Notes if the Class Principal Balance is greater than zero and (ii) the Class B-2H Reference Tranche, in each case, for each Accrual Period (after the first Accrual Period) on the applicable SOFR Adjustment Date. The Indenture Trustee will determine the SOFR Rate for each Accrual Period (after the first Accrual Period) using the method described in the definition of “SOFR Rate” in “*Glossary of Significant Terms*.” For the first Accrual Period, the SOFR Rate was determined by Freddie Mac on the pricing date of the Notes.

Interest on the Notes will be payable monthly in arrears on each Payment Date commencing in July 2026. On any Payment Date, the Interest Payment Amount for the Notes may be reduced as a result of Modification Events occurring during the related Reporting Period that reduce the yield on the Reference Obligations. See “*Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Modification Loss Amount*.”

If a Benchmark Transition Event and its related Benchmark Replacement Date have occurred, the Administrator will determine an alternative index in accordance with the Benchmark Replacement provisions described under “*Benchmark Replacement Provisions*.” See “*Risk Factors — Risks Related to the Index — SOFR Rate Levels Could Reduce the Yield on the Notes*” and “*Risk Factors — Risks Related to the Index — Changes to, or Elimination of, SOFR Could Adversely Affect Your Investment in the Notes*.” In the event that the Benchmark is not available on the applicable date of determination, then unless the Indenture Trustee is notified of a Benchmark Replacement in accordance with the Indenture within one Business Day, the Indenture Trustee will use the Benchmark from the preceding Business Day, or from the most recent Business Day on which the Benchmark is available.

### *Interest Payment*

On each Payment Date through and including the Maturity Date, the Trust will use funds on deposit in the Distribution Account *first*, to pay the Return Amount, if any, due and payable to us, and *second*, to pay the applicable Interest Payment Amount on each outstanding Class of Notes. Interest will be calculated and payable on the basis of the actual number of days in the related Accrual Period and a 360-day year. Interest will be payable in arrears.

## **Benchmark Replacement Provisions**

*Benchmark Replacement.* If Freddie Mac determines prior to the relevant Reference Time that a Benchmark Transition Event and its related Benchmark Replacement Date have occurred with respect to the then-current Benchmark, the Benchmark Replacement will replace the then-current Benchmark for all purposes relating to the Notes in respect of all determinations on such date and for all determinations on all subsequent dates.

*Benchmark Replacement Conforming Changes.* In connection with the implementation of a Benchmark Replacement, Freddie Mac will have the right to make Benchmark Replacement Conforming Changes from time to time.

*Decisions and Determinations.* Any determination, decision or election that may be made by Freddie Mac pursuant to this section titled “*Benchmark Replacement Provisions*,” including any determination with respect to administrative feasibility (whether due to technical, administrative or operational issues), a tenor, a rate, an adjustment or the occurrence or non-occurrence of an event, circumstance or date and any decision to take or refrain from taking any action or any selection, will be conclusive and binding absent manifest error, may be made in Freddie Mac’s sole discretion, and, notwithstanding anything to the contrary in the documentation relating to the Notes, will become effective without consent from any other party.

## **Principal**

On the Maturity Date the Trust will pay 100% of the outstanding Class Principal Balance as of such date for each Class of Notes outstanding. On all other Payment Dates, the Trust will pay principal on each Class of Notes in an amount equal to the portion of the Senior Reduction Amount, Subordinate Reduction Amount and/or Supplemental Subordinate Reduction Amount, as applicable, allocated to reduce the Class Notional Amount of the Corresponding Class of Reference Tranche on such Payment Date pursuant to the terms of the hypothetical structure described under “— *Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Senior Reduction Amount and Subordinate Reduction Amount*” and “— *Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Supplemental Subordinate Reduction Amount and Supplemental Senior Increase Amount*” below.

### **Reductions in Class Principal Balances of the Notes Due to Allocation of Tranche Write-down Amounts**

On each Payment Date on or prior to the Maturity Date, the Class Principal Balance of each Class of Notes will be reduced without any corresponding payment of principal, by the amount of the reduction, if any, in the Class Notional Amount of the Corresponding Class of Reference Tranche due to the allocation of the Tranche Write-down Amount to such Class of Reference Tranche on such Payment Date pursuant to the terms of the hypothetical structure described under “— *Hypothetical Structure and Calculations with respect to the Reference Tranches*” below.

### **Increases in Class Principal Balances of the Notes Due to Allocation of Tranche Write-up Amounts**

On each Payment Date on or prior to the Maturity Date, the Class Principal Balance of each Class of Notes will be increased by the amount of the increase, if any, in the Class Notional Amount of the Corresponding Class of Reference Tranche due to the allocation of Tranche Write-up Amounts to such Class of Reference Tranche on such Payment Date pursuant to the terms of the hypothetical structure described under “— *Hypothetical Structure and Calculations with respect to the Reference Tranches*” below.

### **Hypothetical Structure and Calculations with respect to the Reference Tranches**

A hypothetical structure of Classes of Reference Tranches deemed to be backed by the Reference Pool has been established as indicated in the Transaction Diagram. The Indenture will reference this hypothetical structure to calculate, for each Payment Date, (i) Tranche Write-down Amounts (or Tranche Write-up Amounts) as a result of Credit Events (or reversals thereof) or Modification Events on the Reference Obligations, which may result in reductions (or increases) in principal amounts on the Notes, (ii) any reduction or increase in Interest Payment Amounts on the Notes as a result of Modification Events on the Reference Obligations and (iii) principal payments to be made on the Notes by the Trust. See “*Transaction Diagram — Hypothetical Structure and Calculations with respect to the Reference Tranches*” above.

#### *Allocation of Tranche Write-down Amounts*

On each Payment Date on or prior to the Maturity Date, the Tranche Write-down Amount, if any, for such Payment Date, will be allocated, *first*, to reduce any Overcollateralization Amount for such Payment Date, until such Overcollateralization Amount is reduced to zero, and, *second*, to reduce the Class Notional Amount of each Class of Reference Tranche in the following order of priority, in each case until its Class Notional Amount is reduced to zero: *first*, to the Class B-2H Reference Tranche; *second*, to the Class B-1 and Class B-1H Reference Tranches, *pro rata* based on their Class Notional Amounts immediately prior to such Payment Date; *third*, to the Class M-2 and Class M-2H Reference Tranches, *pro rata* based on their Class Notional Amounts immediately prior to such Payment Date; *fourth*, to the Class M-1 and Class M-1H Reference Tranches, *pro rata* based on their Class Notional Amounts immediately prior to such Payment Date; and *fifth*, to the Class A-H Reference Tranche, but only in an amount equal to the excess, if any, of the remaining unallocated Tranche Write-down Amount for such Payment Date over the Principal Loss Amount for such Payment Date attributable to clause (d) of the definition of “Principal Loss Amount” in the “*Glossary of Significant Terms*.”

Because the Class M-1, Class M-2 and Class B-1 Notes correspond to the Class M-1, Class M-2 and Class B-1 Reference Tranches, respectively, any Tranche Write-down Amounts allocated to such Classes of Reference Tranches

pursuant to the hypothetical structure will result in a corresponding reduction in the Class Principal Balances of the Corresponding Classes of Notes, as applicable.

With respect to each Payment Date, the Class Notional Amount for the Class A-H Reference Tranche will be increased by the excess, if any, of the Tranche Write-down Amount for such Payment Date over the Credit Event Amount for such Payment Date.

#### *Allocation of Tranche Write-up Amounts*

On each Payment Date on or prior to the Maturity Date, the Tranche Write-up Amount, if any, for such Payment Date will be allocated to increase the Class Notional Amount of each Class of Reference Tranche in the following order of priority until the cumulative Tranche Write-up Amounts allocated to each such Class of Reference Tranche is equal to the cumulative Tranche Write-down Amounts previously allocated to such Class of Reference Tranche on or prior to such Payment Date: *first*, to the Class A-H Reference Tranche; *second*, to the Class M-1 and Class M-1H Reference Tranches, *pro rata* based on their Class Notional Amounts immediately prior to such Payment Date; *third*, to the Class M-2 and Class M-2H Reference Tranches, *pro rata* based on their Class Notional Amounts immediately prior to such Payment Date; *fourth*, to the Class B-1 and Class B-1H Reference Tranches, *pro rata* based on their Class Notional Amounts immediately prior to such Payment Date; and *fifth*, to the Class B-2H Reference Tranche.

Because the Class M-1, Class M-2 and Class B-1 Notes correspond to the Class M-1, Class M-2 and Class B-1 Reference Tranches, respectively, any Tranche Write-up Amounts allocated to such Classes of Reference Tranches pursuant to the hypothetical structure will result in a corresponding increase in the Class Principal Balances of the Corresponding Classes of Notes, as applicable.

The Write-up Excess will be available as overcollateralization to offset any Tranche Write-down Amounts on future Payment Dates prior to such Tranche Write-down Amounts being allocated to reduce the Class Notional Amounts of the Reference Tranches.

#### *Allocation of Modification Loss Amount*

On each Payment Date on or prior to the Maturity Date, the Preliminary Principal Loss Amount, the Preliminary Tranche Write-down Amount, the Preliminary Tranche Write-up Amount and the Preliminary Class Notional Amount will be computed prior to the allocation of the Modification Loss Amount. The Modification Loss Amount, if any, for such Payment Date will be allocated to the Reference Tranches in the following order of priority: *first*, to the Class B-2H Reference Tranche, until the amount allocated to the Class B-2H Reference Tranche is equal to the Class B-2H Reference Tranche Interest Accrual Amount for such Payment Date; *second*, to the Class B-2H Reference Tranche, until the amount allocated to the Class B-2H Reference Tranche is equal to the Preliminary Class Notional Amount of the Class B-2H Reference Tranche for such Payment Date; *third*, to the Class B-1 and Class B-1H Reference Tranches, *pro rata* based on their Class Notional Amounts immediately prior to such Payment Date, until the amount allocated to the Class B-1 Reference Tranche is equal to the Class B-1 Notes Interest Accrual Amount for such Payment Date; *fourth*, to the Class B-1 and Class B-1H Reference Tranches, *pro rata* based on their Preliminary Class Notional Amounts for such Payment Date, until the aggregate amount allocated to the Class B-1 and Class B-1H Reference Tranches is equal to the aggregate of the Preliminary Class Notional Amounts of the Class B-1 and Class B-1H Reference Tranches for such Payment Date; *fifth*, to the Class M-2 and Class M-2H Reference Tranches, *pro rata* based on their Class Notional Amounts immediately prior to such Payment Date, until the amount allocated to the Class M-2 Reference Tranche is equal to the Class M-2 Notes Interest Accrual Amount for such Payment Date; *sixth*, to the Class M-2 and Class M-2H Reference Tranches, *pro rata* based on their Preliminary Class Notional Amounts for such Payment Date, until the aggregate amount allocated to the Class M-2 and Class M-2H Reference Tranches is equal to the aggregate of the Preliminary Class Notional Amounts of the Class M-2 and Class M-2H Reference Tranches for such Payment Date; *seventh*, to the Class M-1 and Class M-1H Reference Tranches, *pro rata* based on their Class Notional Amounts immediately prior to such Payment Date, until the amount allocated to the Class M-1 Reference Tranche is equal to the Class M-1 Notes Interest Accrual Amount for such Payment Date; and *eighth*, to the Class M-1 and Class M-1H Reference Tranches, *pro rata* based on their Preliminary Class Notional Amounts for such Payment Date, until the aggregate amount allocated to the Class M-1 and Class M-1H Reference Tranches is equal to the aggregate of the Preliminary Class Notional Amounts of the Class M-1 and Class M-1H Reference Tranches for such Payment Date.

For the avoidance of doubt and without duplication of the allocation of Tranche Write-down Amounts, if any, for such Payment Date, with respect to each Payment Date the Class Notional Amount for the Class A-H Reference Tranche will be increased by the sum of amounts included in the *second, fourth, sixth* and *eighth* priorities above. Any amounts allocated to the Class M-1, Class M-2 or Class B-1 Reference Tranches in the *seventh, fifth* or *third* priority above on any Payment Date will result in a corresponding reduction of the Interest Payment Amount of the Class M-1, Class M-2 or Class B-1 Notes, as applicable, for such Payment Date. The Class B-2H Reference Tranche is assigned a Class Coupon solely for purposes of calculations in connection with the allocation of Modification Loss Amounts to the Mezzanine Reference Tranches and Junior Reference Tranches, and any such amounts allocated in the *first* or *second* priority above will not result in a corresponding reduction of the Interest Payment Amount or Class Principal Balance of any Class of Notes. Any amounts allocated to any of the Reference Tranches in the *second, fourth, sixth* or *eighth* priority above will be included in the Principal Loss Amount for the related Payment Date.

#### *Allocation of Modification Gain Amount*

On each Payment Date on or prior to the Maturity Date, the Preliminary Principal Loss Amount, the Preliminary Tranche Write-down Amount, the Preliminary Tranche Write-up Amount and the Preliminary Class Notional Amount will be computed prior to the allocation of the Modification Gain Amount. The Modification Gain Amount, if any, for such Payment Date will be allocated to the Reference Tranches in the following order of priority: *first*, to the Class M-1 and Class M-1H Reference Tranches, *pro rata* based on their Class Notional Amounts immediately prior to such Payment Date, until the amount allocated to the Class M-1 Reference Tranche is equal to the cumulative amount of unreimbursed Modification Loss Amounts allocated to reduce the Interest Payment Amount on the Class M-1 Notes on all prior Payment Dates; *second*, to the Class M-2 and Class M-2H Reference Tranches, *pro rata* based on their Class Notional Amounts immediately prior to such Payment Date, until the amount allocated to the Class M-2 Reference Tranche is equal to the cumulative amount of unreimbursed Modification Loss Amounts allocated to reduce the Interest Payment Amount on the Class M-2 Notes on all prior Payment Dates; *third*, to the Class B-1 and Class B-1H Reference Tranches, *pro rata* based on their Class Notional Amounts immediately prior to such Payment Date, until the amount allocated to the Class B-1 Reference Tranche is equal to the cumulative amount of unreimbursed Modification Loss Amounts allocated to reduce the Interest Payment Amount on the Class B-1 Notes on all prior Payment Dates; *fourth*, to the Class B-2H Reference Tranche until the amount allocated to the Class B-2H Reference Tranche is equal to the cumulative amount of unreimbursed Modification Loss Amounts allocated to reduce the Interest Accrual Amount on the Class B-2H Reference Tranche on all prior Payment Dates; and *fifth*, to the most subordinate Classes of Reference Tranches outstanding, *pro rata* based on their Class Notional Amounts immediately prior to such Payment Date.

Any amounts allocated to the Class M-1, Class M-2, or Class B-1 Reference Tranches above on any Payment Date will result in a corresponding increase of the Interest Payment Amount of the Class M-1, Class M-2 or Class B-1 Notes, as applicable, for such Payment Date.

#### *Allocation of Senior Reduction Amount and Subordinate Reduction Amount*

On each Payment Date prior to the Maturity Date, after allocation of the Tranche Write-down Amount or Tranche Write-up Amount, if any, for such Payment Date as described under “— *Allocation of Tranche Write-down Amounts*” and “— *Allocation of Tranche Write-up Amounts*” above, the Senior Reduction Amount will be allocated to reduce the Class Notional Amount of each Class of Reference Tranche in the following order of priority, in each case until its Class Notional Amount is reduced to zero: *first*, to the Class A-H Reference Tranche; *second*, to the Class M-1 and Class M-1H Reference Tranches, *pro rata* based on their Class Notional Amounts immediately prior to such Payment Date; *third*, to the Class M-2 and Class M-2H Reference Tranches, *pro rata* based on their Class Notional Amounts immediately prior to such Payment Date; *fourth*, to the Class B-1 and Class B-1H Reference Tranches, *pro rata* based on their Class Notional Amounts immediately prior to such Payment Date; and *fifth*, to the Class B-2H Reference Tranche.

On each Payment Date prior to the Maturity Date, after allocation of the Tranche Write-down Amount or Tranche Write-up Amount, if any, for such Payment Date as described under “— *Allocation of Tranche Write-down Amounts*” and “— *Allocation of Tranche Write-up Amounts*” above, and after allocation of the Senior Reduction Amount, the Subordinate Reduction Amount will be allocated to reduce the Class Notional Amount of each Class of Reference Tranche in the following order of priority, in each case until its Class Notional Amount is reduced to zero: *first*, to the Class M-1 and Class M-1H Reference Tranches, *pro rata* based on their Class Notional Amounts immediately prior



to such Payment Date; *second*, to the Class M-2 and Class M-2H Reference Tranches, *pro rata* based on their Class Notional Amounts immediately prior to such Payment Date; *third*, to the Class B-1 and Class B-1H Reference Tranches, *pro rata* based on their Class Notional Amounts immediately prior to such Payment Date; *fourth*, to the Class B-2H Reference Tranche; and *fifth*, to the Class A-H Reference Tranche.

Because the Class M-1, Class M-2 and Class B-1 Notes correspond to the Class M-1, Class M-2 and Class B-1 Reference Tranches, respectively, any Senior Reduction Amount and/or Subordinate Reduction Amount, as applicable, allocated to the Class M-1, Class M-2 or Class B-1 Reference Tranche pursuant to the hypothetical structure will result in a requirement of the Trust to make a corresponding payment of principal to the Class M-1, Class M-2 or Class B-1 Notes, as applicable.

#### *Allocation of Supplemental Subordinate Reduction Amount and Supplemental Senior Increase Amount*

On each Payment Date prior to the Maturity Date, after allocation of the Tranche Write-down Amount or Tranche Write-up Amount, if any, for such Payment Date as described under “— Allocation of Tranche Write-down Amounts” and “— Allocation of Tranche Write-up Amounts” above, and after allocation of the Senior Reduction Amount or Subordinate Reduction Amount, if any, for such Payment Date as described under “— Allocation of Senior Reduction Amount and Subordinate Reduction Amount” above, the Supplemental Subordinate Reduction Amount, if any, for such Payment Date will be allocated to reduce the Class Notional Amount of each Class of Reference Tranche in the following order of priority, in each case until its Class Notional Amount is reduced to zero: *first*, to the Class M-1 and Class M-1H Reference Tranches, *pro rata* based on their Class Notional Amounts immediately prior to such Payment Date; *second*, to the Class M-2 and Class M-2H Reference Tranches, *pro rata* based on their Class Notional Amounts immediately prior to such Payment Date; *third*, to the Class B-1 and Class B-1H Reference Tranches, *pro rata* based on their Class Notional Amounts immediately prior to such Payment Date; *fourth*, to the Class B-2H Reference Tranche; and *fifth*, to the Class A-H Reference Tranche.

Because the Class M-1, Class M-2 and Class B-1 Notes correspond to the Class M-1, Class M-2 and Class B-1 Reference Tranches, respectively, any portion of the Supplemental Subordinate Reduction Amount that is allocated to the Class M-1, Class M-2 or Class B-1 Reference Tranche will result in a corresponding reduction in the Class Principal Balance of the Class M-1, Class M-2 or Class B-1 Notes, as applicable.

Simultaneously, on each Payment Date on or prior to the Maturity Date, after allocation of the Senior Reduction Amount, the Subordinate Reduction Amount, any Tranche Write-down Amounts and any Tranche Write-up Amounts, the Supplemental Senior Increase Amount, if any, for such Payment Date will be allocated to increase the Class Notional Amount of the Class A-H Reference Tranche.

## **THE AGREEMENTS**

### **The Collateral Administration Agreement and the Capital Contribution Agreement**

#### *The Collateral Administration Agreement*

Pursuant to the Collateral Administration Agreement among the Trust, the Indenture Trustee and us, the Trust will provide us with credit protection with respect to the Reference Pool and we will pay the Trust the Transfer Amount and Return Reimbursement Amount as and when due.

Subject to the netting provisions and conditions to payment described herein, the Collateral Administration Agreement will require us to pay to the Trust on the Business Day immediately prior to each Payment Date, by deposit into the Distribution Account or otherwise, (a) the Transfer Amount due and (b) the Return Reimbursement Amount, if any. On any Payment Date on which a Tranche Write-down Amount has been allocated to any Class of Reference Tranche corresponding to an outstanding Class of Notes and which reduces the Class Principal Balance of any such Corresponding Class of Notes, the Collateral Administration Agreement will require the Indenture Trustee, acting on behalf of the Trust, to pay the applicable Return Amount to us on such Payment Date.

The payment obligation of the Trust to pay Return Amounts under the Collateral Administration Agreement is limited to amounts on deposit in the Custodian Account.

The respective obligations of us and the Trust to pay any amount due under the Collateral Administration Agreement will be subject to the following conditions precedent (other than in connection with any payments on the Early Termination Date):

- (a) the monthly “Reference Pool File” for the related Payment Date has been delivered to the Indenture Trustee in accordance with the terms of the Indenture;
- (b) the Termination Date has not occurred as of any prior Payment Date; and
- (c) each of us and the Trust has received a payment notification from the Indenture Trustee pursuant to the terms of the Collateral Administration Agreement.

#### *The Capital Contribution Agreement*

On the Closing Date, we will enter into the Capital Contribution Agreement with the Trust and the Indenture Trustee. The Capital Contribution Agreement will require us to pay or cause to be paid to the Trust, by deposit into the Distribution Account or otherwise, an amount equal to the Capital Contribution Amount on the Business Day prior to each Payment Date, subject to the following conditions precedent: (a) the Termination Date has not occurred as of any prior Payment Date; and (b) we have received the payment notification from the Indenture Trustee pursuant to the terms of the Capital Contribution Agreement.

#### *Netting of Payments*

The Collateral Administration Agreement and Capital Contribution Agreement will permit netting of the Return Amount due on any Payment Date against the Transfer Amount, Return Reimbursement Amount and Capital Contribution Amount due on the Business Day immediately prior to such Payment Date. As a result, only one party (i.e., either the Trust or us) will actually make a payment to the other in connection with any Payment Date. The sum of the Capital Contribution Amount and the Transfer Amount with respect to any Payment Date may not be less than zero.

#### *Assignment*

The Collateral Administration Agreement and the Capital Contribution Agreement will be binding upon and will inure to the benefit of the parties thereto and their respective successors, including any successor by operation of law, and permitted assigns. Neither the Trust nor we, without the prior written consent of the other party (in the case of a transfer by the Trust) or without the prior written consent of the Indenture Trustee (in the case of a transfer by us), may transfer (whether by way of security or otherwise) the Collateral Administration Agreement or Capital Contribution Agreement or any interest or obligation therein or thereunder, except that:

- (a) the Trust or we may make such a transfer pursuant to a consolidation or amalgamation with, or merger with or into, or transfer of all or substantially all its assets to, another entity, or, in the case of us, pursuant to, in connection with, or in furtherance of, the termination of our conservatorship (but, in each case, without prejudice to any other right or remedy under the Collateral Administration Agreement or Capital Contribution Agreement, as applicable);
- (b) the Trust or we may make such a transfer of all or any part of its interest in any amount payable to it from a defaulting party upon an event of default thereunder; and
- (c) we may make such a transfer by way of security or by transferring (by way of security or otherwise) all or any part of our right to receive payments under the Collateral Administration Agreement but not legal ownership interest (such as the grant of a participation or other transfer of our right to receive payment), subject to our related obligations, therein and thereunder.

Any purported transfer that is not in compliance with the foregoing terms and conditions will be void.

### *Termination Date, Scheduled Termination Date and Early Termination Date*

The Collateral Administration Agreement and the Capital Contribution Agreement will terminate on the Termination Date, which date is the earlier to occur of the Scheduled Termination Date and the Early Termination Date. See the definition of “Early Termination Date” in the “*Glossary of Significant Terms*” for a description of the events that may give rise to an Early Termination Date. Our final payment obligations under the Collateral Administration Agreement and the Capital Contribution Agreement will be due on the Business Day prior to the Termination Date and the Trust’s final payment obligations under the Collateral Administration Agreement will be due on the Termination Date, in each case subject to the netting provisions under such agreements. The performance of the Reference Pool during the period commencing at the end of the final Reporting Period and continuing until the Termination Date will be disregarded under the Collateral Administration Agreement and Capital Contribution Agreement for purposes of calculating the final payment obligations.

To the extent an Early Termination Date occurs as a result of a designation by the Trust or us, such Early Termination Date will occur on the first Payment Date following the date on which such notice becomes effective, unless such notice becomes effective five Business Days or less prior to such Payment Date, in which case the Early Termination Date will occur on the second Payment Date following the date on which such notice becomes effective, in each case, whether or not the relevant Freddie Mac Default or Optional Termination Event is then continuing.

The Indenture provides that if an Early Termination Date is designated the Notes will be redeemed on such Early Termination Date. Holders of Notes purchased at a premium may not recover their investments in any such Notes if an Early Termination Date occurs. See “*Description of the Notes — Scheduled Maturity Date and Early Redemption Date.*”

## **The Indenture**

### *General*

On the Closing Date, the Trust, as Issuer, U.S. Bank Trust Co., in its capacity as Indenture Trustee, U.S. Bank Trust Co., as Custodian, and U.S. Bank N.A., as Account Bank, will enter into the Indenture to provide for the issuance of the Notes and the Grant of the Collateral and to make provisions for securing the payment of amounts payable to us and the Holders. See “*Description of the Notes*” above for additional information about the issuance of the Notes by the Trust pursuant to the Indenture.

### *Grant of the Collateral*

Pursuant to the Indenture, the Trust will Grant to the Indenture Trustee on the Closing Date, for the benefit of the Secured Parties, in each case as their interests may appear, all of the Trust’s right, title and interest in, to and under, whether now owned or existing, or hereafter acquired or arising, the Secured Collateral. The Secured Collateral consists of (a) the Distribution Account, (b) the Custodian Account, (c) all Eligible Investments (including, without limitation, any interest of the Trust in the Custodian Account and any amounts from time to time on deposit therein) purchased with funds on deposit in the Custodian Account and all income from the investment of funds therein, (d) the Account Control Agreement, (e) the Investment Management Agreement, (f) all accounts, general intangibles, chattel paper, instruments, documents, goods, money, investment property, deposit accounts, letters of credit and letter-of-credit rights, consisting of, arising from, or relating to, any of the foregoing and (g) all proceeds, accessions, profits, income, benefits, substitutions and replacements, whether voluntary or involuntary, of and to any of the property of the Trust described in the preceding clauses.

In addition, the Trust will Grant to the Indenture Trustee on the Closing Date, for the benefit of the Holders of the Notes all of the Trust’s right, title and interest in, to and under, whether now owned or existing, or hereafter acquired or arising, the Additional Collateral. The Additional Collateral consists of (a) the Collateral Administration Agreement and all payments to the Trust thereunder or with respect thereto, (b) the Capital Contribution Agreement and all payments to the Trust thereunder or with respect thereto, (c) all accounts, general intangibles, chattel paper, instruments, documents, goods, money, investment property, deposit accounts, letters of credit and letter-of-credit rights, consisting of, arising from, or relating to, any of the foregoing, and (d) all proceeds, accessions, profits, income, benefits, substitutions and replacements, whether voluntary or involuntary, of and to any of the property of the Trust described in the preceding clauses.

Such Grants will be made, in trust, to secure (a) solely with respect to the Secured Collateral, the payment of all amounts payable by the Trust to us under the Collateral Administration Agreement and (b) with respect to the Secured Collateral and the Additional Collateral, the payment of all amounts due and payable on the Notes equally and ratably without prejudice, priority or distinction between any Class and any other Class, except as expressly provided in the Indenture; *provided* that with respect to the Secured Collateral, the Grant for the benefit of the Holders is subordinate to the Grant for the benefit of us.

Except to the extent otherwise provided in the Indenture, the Indenture will constitute a security agreement under the laws of the State of New York applicable to agreements made and to be performed therein. Upon the occurrence of any Indenture Event of Default, and in addition to any other rights available under the Indenture or any other instruments included in the Collateral held for the benefit and security of the Secured Parties or otherwise available at law or in equity, the Indenture Trustee will have all rights and remedies of a secured party on default under the laws of the State of New York and other applicable law to enforce the assignments and security interests contained in the Indenture and, in addition, will have the right, subject to compliance with any mandatory requirements of applicable law, to sell or apply any rights and other interests assigned or pledged thereby in accordance with the terms thereof at public or private sale.

Pursuant to the Indenture, the Indenture Trustee will acknowledge the Grants described in the foregoing paragraphs and will accept the trusts under and in accordance with the provisions of the Indenture.

#### *Standard of Conduct*

In exercising any of its or their voting rights, rights to direct and consent or any other rights as a Secured Party under the Indenture, a Secured Party or the Secured Parties will not have any obligation or duty to any person or to consider or take into account the interests of any person and will not be liable to any person for any action taken by it or them or at its or their direction or any failure by it or them to act or to direct that an action be taken, without regard to whether such action or inaction benefits or adversely affects any Secured Party, the Trust, or any other person.

#### *Accounts, Accountings and Reports*

*General.* Each of the Indenture Trustee, the Custodian and the Account Bank will segregate and hold at U.S. Bank N.A. all such money and property received by it for the benefit of the Secured Parties as described in “— *Accounts*” below. Except as otherwise expressly provided in the Indenture, if any default occurs in the making of any payment or performance under any agreement or instrument that is part of the Secured Collateral, the Indenture Trustee may and, if directed to do so by us (so long as such default is not caused by a Freddie Mac Default and in respect of any Secured Collateral other than the Trust’s rights under the Collateral Administration Agreement or the Capital Contribution Agreement) or by Holders of a majority of the aggregate outstanding Class Principal Balance of the Notes in respect of such rights, will take such action as so directed to take to enforce such payment or performance, including the institution and prosecution of appropriate Proceedings. Any such action will be without prejudice to any right to claim the occurrence of an Indenture Event of Default and any right to proceed with respect thereto as described in “— *Indenture Events of Default*” below.

*Accounts.* The Indenture Trustee will, on or prior to the Closing Date, cause the Distribution Account to be established in the name of the Indenture Trustee at the Account Bank for the benefit of the Secured Parties pursuant to the Indenture. The Distribution Account must be an Eligible Account. The Indenture Trustee will from time to time deposit into the Distribution Account (i) investment income earned on the Eligible Investments, (ii) the proceeds from the liquidation of Eligible Investments and (iii) the Transfer Amounts, Return Reimbursement Amounts, Capital Contribution Amounts and Return Amounts that become due and payable as described in “— *Indenture Events of Default — Remedies; Liquidation of Collateral*” below.

The Custodian will, on or prior to the Closing Date, cause the Custodian Account to be established and held in the name of the Trust at the Account Bank subject to the lien of the Indenture Trustee for the benefit of the Secured Parties. The Custodian will deposit the proceeds of the offering of the Notes into the Custodian Account and the Investment Manager will cause the purchase of Eligible Investments pursuant to the Investment Management Agreement. Amounts on deposit in the Custodian Account may be used to purchase only Eligible Investments. All amounts on deposit in the Custodian Account are required to be invested in Eligible Investments prior to the close of business on each Business Day pursuant to the Investment Management Agreement. For the avoidance of doubt, in

the unlikely event that any cash is on deposit in the Custodian Account after the deadline for investing in Eligible Investments on any Business Day, such cash will be invested in Eligible Investments on the next Business Day pursuant to the Investment Management Agreement.

All amounts deposited in the Custodian Account, together with any investment property in which funds included in such property are or will be invested or reinvested, and any income or other gain realized from such investments, will be held by the Custodian, or the Account Bank on its behalf, as part of the Collateral subject to disbursement and withdrawal as described in “— *The Collateral Administration Agreement and the Capital Contribution Agreement — The Collateral Administration Agreement*” and “*Description of the Notes — Interest*” and “*Description of the Notes — Principal*” above. Such amounts will be invested pursuant to the terms of the Investment Management Agreement.

With respect to each Payment Date prior to the Maturity Date, the earnings (including the aggregate amount of realized principal gains less any losses) on Eligible Investments during the prior calendar month will be reported to the Indenture Trustee and us by the fifth Business Day of each month and included in the calculation of the Capital Contribution Amount due with respect to such Payment Date. With respect to the Maturity Date, the earnings (including the aggregate amount of realized principal gains less any losses) on Eligible Investments during the prior calendar month and the then-current month will be included in the calculation of the Capital Contribution Amount due with respect to the Maturity Date. The Indenture Trustee will not in any way be held liable by reason of any insufficiency of such amounts held in the Distribution Account resulting from any loss relating to any such Eligible Investments.

On each Payment Date, the Indenture Trustee will distribute amounts held in the Distribution Account as described in “— *The Collateral Administration Agreement and the Capital Contribution Agreement — The Collateral Administration Agreement*,” “*Description of the Notes — Interest*” and “*Description of the Notes — Principal*” above. Any amounts remaining in the Distribution Account after such distributions will be transferred to the Custodian Account and reinvested in Eligible Investments.

The Distribution Account and the Custodian Account may be transferred to a different depository institution by the Indenture Trustee and the Custodian, respectively, from time to time, and the Indenture Trustee and the Custodian, respectively, will be required to transfer the Distribution Account or the Custodian Account, as applicable, at such time as such account is no longer deemed an Eligible Account; *provided* that any such transfer will be made only upon the prior written consent of Freddie Mac and upon receipt of written instructions.

#### *Payment Date Statement*

The Indenture Trustee will prepare a Payment Date Statement each month setting forth certain information relating to the Reference Pool, the Notes, the Reference Tranches and the hypothetical structure described in this Memorandum, including:

- (i) the Class Principal Balance of each Class of Notes and the percentage of the original Class Principal Balance of each Class of Notes on the first day of the immediately preceding Accrual Period, the amount of principal payments to be made on each Class of Notes on such Payment Date and the Class Principal Balance of each Class of Notes and the percentage of the original Class Principal Balance of each Class of Notes after giving effect to any payments of principal to be made on such Payment Date and the allocation of any Tranche Write-down Amounts and Tranche Write-up Amounts, to such Class of Notes on such Payment Date;
- (ii) the SOFR Rate for the Accrual Period preceding the related Payment Date (including any replacement interest rate if a Benchmark Transition Event and its related Benchmark Replacement Date have occurred with respect to SOFR or the then current Benchmark);
- (iii) the occurrence of a Benchmark Transition Event with respect to any Payment Date and the related Benchmark Replacement and Benchmark Replacement Date;
- (iv) the Interest Payment Amount for each outstanding Class of Notes for the related Payment Date;

(v) the amount of principal required to be paid by the Trust for each outstanding Class of Notes for the related Payment Date and the Senior Reduction Amount, the Subordinate Reduction Amount, the Senior Percentage and the Subordinate Percentage for the related Payment Date;

(vi) the aggregate Tranche Write-down Amounts, Tranche Write-up Amounts, Modification Loss Amounts and Modification Gain Amounts previously allocated to each Class of Notes and each Class of Reference Tranche pursuant to the hypothetical structure and the Tranche Write-down Amounts, Tranche Write-up Amounts, Modification Loss Amounts and Modification Gain Amounts to be allocated on the related Payment Date;

(vii) the Supplemental Subordinate Reduction Amount and Supplemental Senior Increase Amount, if any, for the related Payment Date;

(viii) the cumulative number (to date) and UPB of the Reference Obligations that have become Credit Event Reference Obligations, the number and UPB of the Reference Obligations that have become Credit Event Reference Obligations during the related Reporting Period and the Cumulative Net Loss Percentage;

(ix) the number and aggregate UPB of Reference Obligations with respect to their delinquency status, including whether the status of such Reference Obligations is bankruptcy, foreclosure, or REO, as of the related Reporting Period;

(x) the number and UPB amount of Reference Obligations (A) that became Credit Event Reference Obligations (and identification under which clause of the definition of “Credit Event” each such Reference Obligation became a Credit Event Reference Obligation), (B) that were removed from the Reference Pool as a result of a defect or breach of a representation and warranty, and (C) that have been paid in full;

(xi) the percentage of the Reference Pool outstanding (equal to the outstanding principal amount of Reference Obligations divided by the Cut-off Date Reference Pool Balance) as of the current Reporting Period;

(xii) the principal collections on the Reference Obligations amounts, both cumulative and for the current Reporting Period;

(xiii) the Recovery Principal for the current Reporting Period;

(xiv) with respect to each Reference Obligation in the Reference Pool, as may be applicable, the following information: net sales proceeds (realized cumulative); taxes and insurance (realized cumulative); legal costs (realized cumulative); maintenance and preservation costs (realized cumulative); bankruptcy cramdown costs (realized cumulative); miscellaneous expenses (realized cumulative); miscellaneous credits (realized cumulative); modification costs (realized cumulative); delinquent accrued interest (realized cumulative); total realized net loss (cumulative); and current period net loss;

(xv) the amount of the Transfer Amount for such Payment Date;

(xvi) the amount of the Return Reimbursement Amount for such Payment Date;

(xvii) the amount of the Return Amount for such Payment Date;

(xviii) the amount of the Capital Contribution Amount for such Payment Date;

(xix) to the extent received or given by the Indenture Trustee, notification of the occurrence of an Early Termination Date;

(xx) to the extent received by the Indenture Trustee, notification from us in accordance with the Securitization Regulation Agreement of our on-going compliance with the terms thereof;

(xxi) the market value of any Eligible Investments (other than those Eligible Investments that were reinvested) both before and after giving effect to payments of principal to Noteholders and any payments of

Notes Retirement Amounts to Freddie Mac in connection with the retirement of Notes, in each case, on such Payment Date as well as liquidation proceeds of any redemptions of Eligible Investments (other than those Eligible Investments in which investment income was reinvested) in respect of such Payment Date;

(xxii) investment income collected during the prior calendar month; *provided* that with respect to the final Payment Date, such earnings will be measured based on the prior calendar month and the then-current calendar month;

(xxiii) any principal gains or principal losses on Eligible Investments realized during the prior calendar month; *provided* that with respect to the final Payment Date, such earnings will be measured based on the prior calendar month and the then-current calendar month;

(xxiv) for the Payment Date Statement for the calendar month of January, the Class B Notes fair market value information (as of the last Business Day in the preceding calendar year) provided by us;

(xxv) any applicable notices regarding changes in any Reporting Period;

(xxvi) to the extent received by the Indenture Trustee, notification from us that we have determined that the Trust is a “commodity pool” under the Commodity Exchange Act, together with our proposed course of action with respect to such determination, including whether we intend to claim an exemption from CPO registration, effect an early redemption of the Notes, or register as a CPO; and

(xxvii) the amount of Notes Retirement Amount, if any, allocated to increase and decrease, as applicable, the Class Notional Amounts of all Classes of Reference Tranches for such Payment Date; the aggregate amount of Notes Retirement Amounts allocated to increase and decrease, as applicable, the Class Notional Amounts of all Classes of Reference Tranches for all prior Payment Dates; the initial Class Notional Amount of each Reference Tranche prior to the payment of any Notes Retirement Amounts; and the increase and decrease of the Class Notional Amounts of all Classes of Reference Tranches (expressed in dollars and percentage of their initial Class Notional Amounts) as a result of the allocation of all Notes Retirement Amounts.

We and the Indenture Trustee will reconcile each payment amount no later than two Business Days prior to a Payment Date. The reconciliation method will be an agreed upon method between our and the Indenture Trustee’s respective operations groups. The Indenture Trustee will make the Payment Date Statement (and, at its option, any additional files containing the same information in an alternative format) available each month to Noteholders that provide appropriate certification in the form acceptable to the Indenture Trustee (which may be submitted electronically via the Indenture Trustee’s internet site) and as any designee of ours via the Indenture Trustee’s internet website at <https://pivot.usbank.com>. Assistance in using the internet website can be obtained by calling the Indenture Trustee at (800) 934-6802. Parties that are unable to use the above distribution options are entitled to have a paper copy mailed to them via first class mail by calling the customer service desk and indicating such. The Indenture Trustee will have the right to change the way the Payment Date Statement is distributed in order to make such distribution more convenient or more accessible to the above parties. The Indenture Trustee is required to provide timely and adequate notification to all above parties regarding any such changes. The Indenture Trustee will not be liable for the dissemination of information in accordance with the Indenture.

The Indenture Trustee will also be entitled to rely on but will not be responsible for the content or accuracy of any information provided by third parties for purposes of preparing the Payment Date Statement and may affix thereto any disclaimer it deems appropriate in its reasonable discretion (without suggesting liability on the part of any other party hereto).

#### *Indenture Events of Default*

**“Indenture Event of Default”** means

(a) a default in the payment, when due and payable, of interest due on any Note to the extent payable, as described under *“Description of the Notes — Hypothetical Structure and Calculations with respect to the*

*Reference Tranches — Allocation of Modification Gain Amount*” and “— *Allocation of Modification Loss Amount*,” which default continues for a period of 30 days;

(b) a default in the payment of the Class Principal Balance of any Note on the Maturity Date, to the extent payable, as described under “*Description of the Notes — Principal*,” “— *Allocation of Tranche Write-down Amounts*,” “— *Allocation of Tranche Write-up Amounts*” and “— *Allocation of Modification Loss Amount*,” or in the case of a default in payment due to an administrative error or omission by the Indenture Trustee or any paying agent, which default continues for a period of 30 days;

(c) a default in the performance, or breach, of any other covenant of the Trust under the Indenture or any representation or warranty of the Trust made in the Indenture or in any certificate or other writing delivered pursuant thereto or in connection therewith proves to be incorrect in any material respect when made and the continuation of such default or breach for a period of 30 days after the Trust has notice thereof by (i) a responsible officer of the Indenture Trustee, (ii) us (except in the case of a Freddie Mac Default) or (iii) the Holders of not less than a majority of the aggregate outstanding Class Principal Balance of the Notes;

(d) an involuntary Proceeding shall be commenced or an involuntary petition shall be filed seeking (i) winding up, liquidation, reorganization or other relief in respect of the Trust or its debts, or of a substantial part of its assets, under any bankruptcy, insolvency, receivership or similar law now or hereafter in effect or (ii) the appointment of a receiver, trustee, custodian, sequestrator, conservator or similar official for the Trust or for a substantial part of its assets, and, in any such case, such proceeding or petition shall continue undismissed for 60 days; or an order or decree approving or ordering any of the foregoing shall be entered;

(e) the Trust shall (i) voluntarily commence any Proceeding or file any petition seeking winding up, liquidation, reorganization or other relief under any bankruptcy, insolvency, receivership or similar law now or hereafter in effect, (ii) consent to the institution of, or fail to contest in a timely and appropriate manner, any proceeding or petition described in section (d) above, (iii) apply for or consent to the appointment of a receiver, trustee, custodian, sequestrator, conservator or similar official for the Trust or for a substantial part of its assets, (iv) file an answer admitting the material allegations of a petition filed against it in any such Proceeding, (v) make a general assignment for the benefit of creditors or (vi) take any action for the purpose of effecting any of the foregoing;

(f) the Indenture Trustee ceases to have a valid and enforceable first-priority security interest in the Collateral or such security interest proves not to have been a valid or enforceable first-priority security interest when granted or purported to have been granted; or

(g) it becomes unlawful for the Trust to perform or comply with any of its obligations under the Notes, the Indenture or any other transaction document to which it is a party;

*provided, however*, that no Indenture Event of Default with respect to any Notes shall occur under either *clause (a) or (b)* above if the Collateral has been realized upon in full and all amounts available to be paid in respect of such Collateral have been distributed in accordance with the provisions of the Indenture.

*Acceleration and Maturity; Rescission and Annulment.* If an Indenture Event of Default occurs and is continuing (other than an Indenture Event of Default described in *clause (d), (e), (f) or (g)* above), the Indenture Trustee, if a responsible officer thereof has actual knowledge of or has received notice of such Indenture Event of Default, may, or at the direction of Holders of not less than a majority of the aggregate outstanding Class Principal Balance of the Notes will, declare the Class Principal Balance of all the Notes to be due and payable on the next succeeding Payment Date, and upon any such declaration such principal, together with all accrued and unpaid Interest Payment Amounts on the Notes, and other amounts payable under the Indenture, will become due and payable on the next succeeding Payment Date. If an Indenture Event of Default described in *clause (d), (e), (f) or (g)* above occurs and is continuing, the Class Principal Balance of all of the Notes, together with all accrued and unpaid Interest Payment Amounts on the Notes and other amounts payable under the Indenture, will automatically become due and payable without any declaration or other act on the part of the Indenture Trustee or any Holder.

At any time after such a declaration of acceleration of maturity has been made (except with respect to an Indenture Event of Default described in *clause (d), (e), (f) or (g)* above) and before a judgment or decree for payment of the



money due has been obtained by the Indenture Trustee as provided in the Indenture, Holders of a majority of the aggregate outstanding Class Principal Balance of the Notes, by written notice to the Indenture Trustee, may rescind and annul such declaration and its consequences if:

(i) the Trust has paid or deposited with the Indenture Trustee a sum sufficient to pay:

(A) all overdue amounts payable on or in respect of the Notes (other than amounts due solely as a result of the acceleration),

(B) to the extent that payment of interest on such amount is lawful, interest on such overdue amounts at a rate equal to the applicable Class Coupon,

(C) any accrued and unpaid amounts payable by the Trust pursuant to the Collateral Administration Agreement, and

(ii) the Indenture Trustee has determined that all Indenture Events of Default, other than the nonpayment of the principal of or interest on the Notes that have become due solely by such acceleration, have been cured and Holders of a majority of the aggregate outstanding Class Principal Balance of the Notes, by written notice to the Indenture Trustee, has agreed with such determination or waived such Indenture Events of Default.

No such rescission and annulment will affect any subsequent Indenture Event of Default or impair any right consequent thereon.

*Collection of Indebtedness and Suits for Enforcement by Indenture Trustee.* If an Indenture Event of Default occurs and is continuing, the Indenture Trustee, at the direction of Holders of a majority of the aggregate outstanding Class Principal Balance of the Notes, will proceed to protect and enforce its rights and the rights of the Secured Parties by such appropriate Proceedings as such Holders direct, whether for the specific enforcement of any covenant or agreement in the Indenture or in aid of the exercise of any power granted therein, or to enforce any other proper remedy or legal or equitable right vested in the Indenture Trustee by the Indenture or by law; *provided, however*, that no such Proceedings may be instituted with respect to the Eligible Investments or any proceeds thereof unless an Indenture Event of Default under *clause (f)* above has occurred and is continuing and, *provided further*, that the Indenture Trustee will have no duty or obligation to take such action unless such Holders offer indemnification satisfactory to the Indenture Trustee. Absent receipt of any such written direction by a responsible officer of the Indenture Trustee, the Indenture Trustee will have no duty or obligation to take any action in respect of an Indenture Event of Default. In any Proceedings brought by the Indenture Trustee on behalf of the Holders, the Indenture Trustee will be held to represent all the Holders of the Notes and it will not be necessary to make any Holder a party to any such proceeding.

*Remedies; Liquidation of Collateral.* If an Indenture Event of Default occurs and is continuing, and the Notes have been declared due and payable and such declaration and the consequences of such Indenture Event of Default and acceleration have not been rescinded and annulled, the Trust agrees that the Indenture Trustee will, upon direction of Holders of a majority of the aggregate outstanding Class Principal Balance of the Notes, to the extent permitted by applicable law, exercise one or more of the following rights, privileges and remedies:

(i) institute Proceedings for the collection of all amounts then payable on the Notes or otherwise payable under the Indenture, whether by declaration or otherwise, enforce any judgment obtained, and collect from the Collateral any monies adjudged due;

(ii) take the actions described under “— *Application of Proceeds*” below;

(iii) exercise any remedies of a secured party under the UCC and take any other appropriate action to protect and enforce the rights and remedies of the Secured Parties under the Indenture; and

(iv) exercise any other rights and remedies that may be available at law or in equity.

If the Notes have been declared due and payable as described above, the Indenture Trustee will give notice under the Collateral Administration Agreement and the Capital Contribution Agreement of the designation of an Early Termination Date (if the Collateral Administration Agreement and the Capital Contribution Agreement have not yet

terminated) and demand payment from us of any amounts due under the Collateral Administration Agreement and the Capital Contribution Agreement (and, if we fail to make any such payment, take the actions described in “— *Application of Proceeds — Procedures Relating to Delayed Payments*” below). Any amounts so paid by us will be held in the Distribution Account for the benefit of the Holders of the Notes, as their interests may appear. See “*Description of the Notes — Scheduled Maturity Date and Early Redemption Date.*”

#### *Application of Proceeds*

If an Indenture Event of Default occurs and is continuing, and the Notes have been declared due and payable and such declaration and the consequences of such Indenture Event of Default and acceleration have not been rescinded and annulled, the Holders of a majority of the aggregate outstanding Class Principal Balance of the Notes may direct the Indenture Trustee to (a) withdraw all proceeds of Eligible Investments for the related Payment Date held in the Distribution Account, (b) liquidate all Collateral (other than Collateral which is held in the form of cash) held in the Custodian Account into cash as provided in the Indenture, (c) give notice of a Freddie Mac Default or the occurrence of an event described in clause (f) of the definition of “Early Termination Date” in the “*Glossary of Significant Terms.*” as applicable, in accordance with the Indenture, (d) designate an Early Termination Date in accordance with the Indenture and (e) demand payment from us of any amounts due under the Collateral Administration Agreement and/or the Capital Contribution Agreement, as applicable. If any such direction by the Holders of a majority of the aggregate outstanding Class Principal Balance of the Notes, as applicable, has been given and carried out, then on the Early Termination Date the Indenture Trustee will apply the funds on deposit in the accounts as follows:

- (i) to the payment of any amounts due and payable to us, if any, under the Collateral Administration Agreement;
- (ii) to the payment of interest on the Class M-1 Notes, to the extent outstanding, as to amounts accrued and unpaid through such Payment Date;
- (iii) to the repayment to the Holders of the Class M-1 Notes, to the extent outstanding, of any remaining Class Principal Balance of the Class M-1 Notes;
- (iv) to the payment of interest on the Class M-2 Notes, to the extent outstanding, as to amounts accrued and unpaid through such Payment Date;
- (v) to the repayment to the Holders of the Class M-2 Notes, to the extent outstanding, of any remaining Class Principal Balance of the Class M-2 Notes;
- (vi) to the payment of interest on the Class B-1 Notes, to the extent outstanding, as to amounts accrued and unpaid through such Payment Date; and
- (vii) to the repayment to the Holders of the Class B-1 Notes, to the extent outstanding, of any remaining Class Principal Balance of the Class B-1 Notes.

*Procedures Relating to Delayed Payments.* If the Indenture Trustee does not receive the net amount, if any, owed by Freddie Mac under the Collateral Administration Agreement and the Capital Contribution Agreement when due, (a) the Indenture Trustee will promptly notify the Trust in writing and (b) unless within 30 days after such notice (i) such payment has been received by the Indenture Trustee, the Indenture Trustee will request us to make such payment as soon as practicable after such request but in no event later than three Business Days after the date of such request. If such payment is not made within such time period, the Indenture Trustee will notify the Holders of such nonpayment and will take such action as the Holders of not less than a majority of the aggregate outstanding Class Principal Balance of the Notes directs in writing or, if no such direction is received, such action as the Indenture Trustee deems most effectual (in each case, which may include declaring an Early Termination Date). Any such action will be without prejudice to any right to claim an Indenture Event of Default.

#### *Limitation on Liability*

Neither the Indenture Trustee nor any of its officers, directors, general or limited partners, shareholders, members, managers, employees, agents or Affiliates will have any liability to the Trust, the parties to the Indenture, the

Noteholders or any other person for any action taken or for refraining from the taking of any action in good faith pursuant to the Indenture or the Basic Documents, or for errors in judgment; *provided, however*, that this provision will not protect the Indenture Trustee against any breach of warranties or representations made by it in the Indenture or any liability which would otherwise be imposed by reason of the Indenture Trustee's willful misfeasance, bad faith, fraud or negligence in the performance of its obligations and duties under the Indenture or negligent disregard of its obligations and duties under the Indenture. In addition, the Indenture Trustee will not be responsible for delays or failures in performance due to force majeure or acts of God.

Neither the Indenture Trustee nor the paying agent will be under any obligation (i) to monitor, determine or verify the unavailability or cessation of SOFR (or other applicable Benchmark), or whether or when there has occurred, or to give notice to any other Transaction Party of the occurrence of, any Benchmark Transition Event or Benchmark Replacement Date, except to the extent the Administrator has provided notice to the Indenture Trustee and paying agent for inclusion in the Payment Date Statement of (a) the occurrence of a Benchmark Transition Event or (b) the selection of a Benchmark Replacement and Benchmark Replacement Date, (ii) to select, determine or designate any alternative method, Benchmark Replacement or alternative index, or other successor or replacement alternative index, or whether any conditions to the designation of such a rate have been satisfied, (iii) to select, determine or designate any Benchmark Replacement Adjustment, or other modifier to any replacement or successor index, or (iv) to determine whether or what conforming changes with respect to such alternative method, Benchmark Replacement or alternative index are necessary or advisable, if any, in connection with any of the foregoing.

Neither the Indenture Trustee nor the paying agent will be liable for any inability, failure or delay on its part to perform any of its duties set forth in the Indenture as a result of the unavailability of SOFR (or other applicable Benchmark) and the absence of a designated Benchmark Replacement, including as a result of any inability, delay, error or inaccuracy on the part of any other Transaction Party, including without limitation the Administrator, in providing any direction, instruction, notice or information required or contemplated by the terms of the Indenture and reasonably required for the performance of such duties.

#### *Amendments to the Indenture and the other Basic Documents*

Each of the Basic Documents may be amended subject to certain limitations, if any, set forth therein. The following discussion summarizes some of such limitations.

#### *The Indenture*

The Indenture may be amended from time to time by the mutual agreement of the parties thereto without the consent of any Noteholders:

- (i) to correct, modify or supplement any provision therein which may be inconsistent with this Memorandum;
- (ii) to correct, modify or supplement any provision therein which may be inconsistent with any other Basic Document;
- (iii) to cure any ambiguity or to correct, modify or supplement any provision therein which may be inconsistent with any other provision therein or to correct any error;
- (iv) to make any other provisions with respect to matters or questions arising thereunder which may not be inconsistent with the then-existing provisions thereof;
- (v) to modify, alter, amend, add to or rescind any provision therein to comply with any applicable rules, regulations, orders or directives promulgated from time to time;
- (vi) as evidenced by an opinion of counsel delivered to the Indenture Trustee, to modify or eliminate certain transfer restrictions imposed on the Notes pursuant to the Indenture (if applicable law is amended or clarified such that any such restriction may be relaxed or eliminated);
- (vii) to acknowledge the successors and permitted assigns of any party to a Basic Document and the assumption by any such successor or assign of such party's covenants and obligations thereunder;

- (viii) to implement any Benchmark Replacement Conforming Changes; or
- (ix) to implement any SOFR Adjustment Conforming Changes;

*provided* that no such amendment for the specific purposes described in any of clauses (iii) through (v) above adversely affects in any material respect the interests of the Noteholders, as evidenced by the receipt by the Indenture Trustee of an opinion of counsel or a certificate of an officer of Freddie Mac to the effect that such change does not adversely affect in any material respect the interests of the Noteholders or, alternatively, in the case of any particular Noteholder, an acknowledgment to that effect from such Noteholder (unless such Noteholder consents to such amendment); and, *provided further*, that no such amendment may adversely affect our interests (unless we have consented to such amendment); and, *provided further*, that in each case, we and the Indenture Trustee have received a Tax Opinion.

The Indenture may also be amended from time to time by mutual agreement of the parties thereto, and, if any Notes are outstanding, with the written consent of the Holders of Notes entitled to at least a majority of the aggregate outstanding Class Principal Balance of the Notes that are materially and adversely affected by such amendment, for the purpose of adding any provisions to or changing in any manner or eliminating any of the provisions of the Indenture or of modifying in any manner the rights of the Holders of Notes; *provided, however*, that no such amendment may, without the consent of the Holders of all Notes then outstanding, (i) modify the amendment provisions of the Indenture, (ii) change the Scheduled Maturity Date or any monthly Payment Date of the Notes, (iii) reduce the Class Principal Balance (other than as provided for in the Indenture), delay the principal distribution of (other than as provided for in the Indenture), or materially modify the rate of interest or the calculation of the rate of interest on, the Notes (other than as provided for in the Indenture), (iv) reduce the percentage of Holders of Notes whose consent or affirmative vote is necessary to amend the terms of the Notes, or (v) significantly change the activities of the Trust; *provided, further*, that no such amendment may adversely affect our interests (unless we have consented to such amendment); and, *provided, further*, that in each case, we and the Indenture Trustee have received a Tax Opinion.

You should note that pursuant to clause (b) of the definition of “Reporting Period” in the “*Glossary of Significant Terms*,” we may designate a revised definition of Reporting Period from time to time to conform to any updates to our operational processes or timelines for mortgage loans serviced in accordance with the Guide without amending the Indenture or any other Basic Document pursuant to the amendment provisions thereof. Any such revised definition will be effective as the definition of “Reporting Period” in the Indenture and any other related Basic Documents upon satisfaction of the conditions set forth in such clause (b).

*The Collateral Administration Agreement, Capital Contribution Agreement, Trust Agreement, Administration Agreement, Account Control Agreement and Investment Management Agreement*

The Trust Agreement, the Collateral Administration Agreement, the Capital Contribution Agreement, the Administration Agreement, and/or the Account Control Agreement, may be amended from time to time without the consent of the Indenture Trustee or the Noteholders:

- (i) to correct, modify or supplement any provision therein which may be inconsistent with this Memorandum;
- (ii) to correct, modify or supplement any provision therein which may be inconsistent with any other Basic Document;
- (iii) to cure any ambiguity or to correct, modify or supplement any provision therein which may be inconsistent with any other provision therein or to correct any error;
- (iv) to make any other provisions with respect to matters or questions arising thereunder which may not be inconsistent with the then-existing provisions thereof;
- (v) to modify, alter, amend, add to or rescind any provision therein to comply with any applicable rules, regulations, orders or directives promulgated from time to time;
- (vi) to add to any covenants of us, the Sponsor or the Administrator for the benefit of the Noteholders or to surrender any right or power conferred upon us, the Sponsor or the Administrator;

(vii) to acknowledge the successors and permitted assigns of any party to a Basic Document and the assumption by any such successor or assign of such party's covenants and obligations thereunder; or

(viii) in the case of the Administration Agreement, for any other purpose;

*provided* that no such amendment for the specific purposes described in clauses (iii) through (v) or (viii) above adversely affects in any material respect the interests of the Noteholders, as evidenced by the receipt by the Indenture Trustee of an opinion of counsel or a certificate of an officer of Freddie Mac to the effect that such change does not adversely affect in any material respect the interests of the Noteholders or, alternatively, in the case of any particular Noteholder, an acknowledgment to that effect from such Noteholder (unless such Noteholder consents to such amendment); and, *provided, further*, that no such amendment may adversely affect our interests (unless we have consented to such amendment); and, *provided, further*, that no such amendment may adversely affect the interests of the Indenture Trustee (unless the Indenture Trustee consents to such amendment); and, *provided, further*, that in each case, the Sponsor, the Administrator, the Indenture Trustee and, in the case of the Collateral Administration Agreement and Capital Contribution Agreement, Freddie Mac, and, in the case of the Trust Agreement, the Owner Trustee, have received a Tax Opinion.

The Trust Agreement, the Collateral Administration Agreement, Capital Contribution Agreement, the Administration Agreement, and/or the Account Control Agreement, as applicable, may also be amended from time to time by mutual agreement of the parties thereto and, if any Notes are outstanding, with the written consent of the Indenture Trustee and the consent of Holders of Notes entitled to at least a majority of the aggregate outstanding Class Principal Balance of the Notes that are materially and adversely affected by such amendment, for any other purpose; *provided*, that no such amendment will be effective unless the Indenture Trustee has provided its consent; and, *provided, further*, that in each case, the Sponsor, the Administrator, the Indenture Trustee and, in the case of the Collateral Administration Agreement and Capital Contribution Agreement, Freddie Mac, and, in the case of the Trust Agreement, the Owner Trustee, have received a Tax Opinion.

Any amendment to the Trust Agreement that would affect our interests will require our prior consent. The provisions of the Trust Agreement relating to the purposes and powers of the Trust described under the heading "*The Trust*", as well as certain provisions relating to various notice and consent requirements may not be amended in any manner unless (i) the Indenture Trustee, at the written direction of the Noteholders (to the extent required in accordance with the terms of the Indenture), and we have consented in writing thereto or (ii) all amounts under the Collateral Administration Agreement and Capital Contribution Agreement (including any contingent amounts that may become due and payable after any date of determination) have been paid in full, no Notes are outstanding and the Indenture has been discharged.

The Investment Management Agreement may be amended by mutual agreement of the parties thereto; *provided, however*, that any list of approved funds or approved counterparties delivered in accordance with the Investment Management Agreement may be amended at any time upon written notice to the Investment Manager from a person authorized to do so under the Investment Management Agreement, without the consent of the Investment Manager.

You should note that pursuant to clause (b) of the definition of "Reporting Period" in the "*Glossary of Significant Terms*," we may designate a revised definition of Reporting Period from time to time to conform to any updates to our operational processes or timelines for mortgage loans serviced in accordance with the Guide without amending the Indenture or any other Basic Document pursuant to the amendment provisions thereof. Any such revised definition will be effective as the definition of "Reporting Period" in the Indenture and any other related Basic Documents upon satisfaction of the conditions set forth in such clause (b).

### *Quorum*

A quorum at any meeting of Holders called to adopt a resolution will consist of Holders entitled to vote a majority of the aggregate outstanding Class Principal Balance of the Notes and called to such meeting. A quorum at any reconvened meeting adjourned for lack of a quorum, will consist of Holders entitled to vote 25% of the aggregate outstanding Class Principal Balance of the Notes, in both cases excluding any such Notes owned by us. Holders do not have to approve the particular form of any proposed amendment, as long as they approve the substance of such change. See "*Risk Factors — Risks Related to Certain Characteristics of the Notes — Investors Have No Direct Right to Enforce Remedies.*"

As provided in the Indenture, the Indenture Trustee will establish a record date for the determination of Holders entitled to vote at any meeting of Holders of Notes, to grant any consent regarding Notes and to give notice of any such meeting or consent.

Any instrument given by or on behalf of any Holder of a Note relating to a consent to any modification, amendment or supplement will be irrevocable once given and will be conclusive and binding on all subsequent Holders of that Note or any substitute or replacement Note, whether or not notation of any amendment is made upon such Notes. Any amendment of the Indenture or of the terms of Notes will be conclusive and binding on all Holders of those Notes, whether or not they have given such consent or were present at any meeting (unless by the terms of the Indenture a written consent or an affirmative vote of such Holders is required), and whether or not notation of any such amendment is made upon the Notes.

#### *Consolidation, Merger or Transfer of Assets*

The Trust may not consolidate or merge with or into any other person or entity or transfer or convey all or substantially all of its assets to any person or entity.

#### *Petitions for Bankruptcy*

The Indenture will provide that the Holders of the Notes, the Note Owners, the Indenture Trustee, the Custodian and the Account Bank agree not to cause the filing of a petition in bankruptcy against the Trust before one year and one day or, if longer, the applicable preference period then in effect, has elapsed since the payment in full of all of the Notes.

#### *Satisfaction and Discharge of the Indenture*

The Indenture will be discharged and cease to be of further effect with respect to the Notes except as to certain limited rights specified in the Indenture and the Indenture Trustee, on demand of and at the expense of the Trust, will execute proper instruments acknowledging satisfaction and discharge of the Indenture, when:

(i) either:

(A) all Notes previously authenticated and delivered (other than (1) Notes that have been mutilated, defaced, destroyed, lost or stolen and which have been replaced or paid as provided in the Indenture and (2) Notes for whose payment money has previously irrevocably been deposited in trust and thereafter repaid to the Trust or discharged from such trust as provided in the Indenture) have been delivered to the Indenture Trustee for cancellation; or

(B) all Notes not previously delivered to the Indenture Trustee or the Authenticating Agent for cancellation (1) have become due and payable or (2) have been declared immediately due and payable as described in “— *Indenture Events of Default — Remedies; Liquidation of Collateral*” above;

(ii) the Trust has irrevocably deposited or caused to be deposited with the Indenture Trustee, in trust for such purpose, cash in an amount sufficient, as verified by a firm of nationally recognized independent certified public accountants, to pay and discharge (A) the entire indebtedness on all Notes not previously delivered to the Indenture Trustee for cancellation, including the entire Class Principal Balance thereof and all Interest Payment Amounts accrued to the date of such deposit (in the case of Notes which have become due and payable) or to the Scheduled Maturity Date or the Early Redemption Date, as the case may be, and (B) all amounts payable to us under the Collateral Administration Agreement;

(iii) the Trust has paid or caused to be paid all other sums payable or to become payable hereunder (including, without limitation, amounts payable pursuant to the Administration Agreement and under the Collateral Administration Agreement) and no other amounts will become due and payable by the Trust;

(iv) the Trust has delivered to the Indenture Trustee an officer's certificate and an opinion of counsel, each stating that all conditions precedent herein provided for relating to the satisfaction and discharge of the Indenture have been complied with; and

(v) each of the Collateral Administration Agreement and the Capital Contribution Agreement has been terminated.

#### *Binding Effect of the Indenture*

You and any Financial Intermediary or Holder acting on your behalf agree that the receipt and acceptance of a Note indicates acceptance of the terms and conditions of the Indenture, as it may be supplemented or amended by its terms.

#### *Notes Acquired by Us*

We may, from time to time, purchase or otherwise acquire some or all of the Notes at any price or prices, in the open market or otherwise. We may hold, sell or cause the Trust to retire any Notes that we purchase. Any Notes of a particular Class we own will have an equal and proportionate benefit under the provisions of the Indenture to Notes of the same Class held by other Holders, without preference, priority or distinction. However, in determining whether the required percentage of the outstanding Class Principal Balance of the Notes have given any required demand, authorization, notice, consent or waiver, any Notes owned by us or any person or entity directly or indirectly controlling or controlled by us or under direct or indirect common control with us will be disregarded and deemed not to be outstanding.

Any Notes that we hold may be held as investment and may be sold from time to time in our sole discretion. Pursuant to the Indenture, we have the right to cause any Notes we acquire to be retired by the Trust as described below.

#### *Optional Retirement of Notes Owned by Freddie Mac*

We will have the right to cause any Notes we own or acquire, at our option and in our sole discretion, to be retired by the Trust. We will be required to notify the Indenture Trustee of our intention to cause any Notes we own to be retired by the Trust in accordance with the requirements set forth in the Indenture, no later than the eighth Business Day of the month in which such retirement is to occur. The notice must set forth the following information: (i) the CUSIP number of each of the Notes to be retired; and (ii) the outstanding Class Principal Balance of each of the Notes to be retired. With respect to any proposed retirement of Notes on a Payment Date, the Trust will pay Freddie Mac with respect to the Notes presented for retirement the Notes Retirement Amount on such Payment Date. The calculation of the Notes Retirement Amount to be paid to Freddie Mac on any Payment Date in connection with the retirement of any Notes will be made after giving effect to the allocation on such Payment Date of all Tranche Write-down Amounts, Tranche Write-up Amounts, Modification Gain Amounts, Modification Loss Amounts, Senior Reduction Amounts, Subordinate Reduction Amounts, Supplemental Subordinate Reduction Amounts and Supplemental Senior Increase Amounts. After the payment on the applicable Payment Date of the Notes Retirement Amount for the Notes presented for retirement by Freddie Mac, such Notes will be deemed retired and no longer outstanding.

After the payment of any Notes Retirement Amount on any Payment Date, the amounts of any Return Amount, Transfer Amount and Return Reimbursement Amount owed under the terms of the Collateral Administration Agreement for succeeding Payment Dates will be reduced, as applicable, as a result of the adjustment in the Class Notional Amount of any Class of Reference Tranche corresponding to such retired Notes in connection with the payment of such Notes Retirement Amount. At issuance of the Notes, we will initially retain the credit risk represented by the Class M-1H, Class M-2H and Class B-1H Reference Tranches. If we were to exercise our option to cause the Trust to retire any Notes that we own, the Class Notional Amount of any of the Class M-1H, Class M-2H or Class B-1H Reference Tranches will be increased by the aggregate amount of Notes Retirement Amounts allocated to reduce the Class Notional Amount of the Class M-1, Class M-2 or Class B-1 Reference Tranche, respectively, in connection with the retirement of such Notes. We will, therefore, reacquire the credit risk with respect to the Reference Pool represented by such retired Notes.

#### *Third-Party Beneficiaries*

We will be a third-party beneficiary of each agreement or obligation in the Indenture relating to payments to be made by the Trust under the Collateral Administration Agreement, the rights and obligations of the Secured Parties

with respect to the Collateral and the priorities of payments established in the Indenture, our rights to receive reports and notices thereunder and of each agreement and obligation in the Indenture and will have the right to enforce such rights, agreements and obligations as though we were a party thereto. The Investment Manager will be a third-party beneficiary of each agreement or obligation in the Indenture relating to investment of funds in the Custodian Account in Eligible Investments under the Investment Management Agreement and the rights of the Investment Manager to receive reports and notices thereunder.

#### *Notice*

Any notice, demand or other communication which by any provision of the Indenture is required or permitted to be given to or served upon any Holder may be given or served in writing and mailed, first class postage prepaid, to each Holder of a Note affected by such event, at the address of such Holder as it appears in the Note Register. Notices to any Holder will be deemed to be duly given by any party to the Indenture (i) in the case of any Holder of a Definitive Note, on the date mailed, first class postage prepaid, to the address of such Holder as included on the Note Register, or (ii) in the case of any Book-Entry Note, on the date when such notice or communication is delivered to DTC, it being understood that DTC will give such notices and communications to the related underlying participants in accordance with its applicable rules, regulations and procedures.

Any notice, demand or other communication which is required or permitted to be delivered to us must be given in writing addressed to Federal Home Loan Mortgage Corporation, 8100 Jones Branch Drive, McLean, Virginia 22102-3110, Attention: Senior Director—Multifamily Capital Markets, RE: Freddie Mac MSCR 2026-MN14, with a copy to Federal Home Loan Mortgage Corporation, 8200 Jones Branch Drive, McLean, Virginia 22102, Mail Stop 210, Attention: Vice President and Deputy General Counsel – Securities, RE: Freddie Mac MSCR 2026-MN14. The communication will be deemed to have been sufficiently given or made only upon actual receipt of the writing by us.

#### *Governing Law*

The Indenture and the Notes will be governed by and construed in accordance with the laws of the State of New York and the obligations, rights and remedies of the parties to the Indenture will be determined in accordance with such laws without regard to the conflicts of law provisions thereof (other than sections 5-1401 and 5-1402 of the New York General Obligations Law).

#### **The Investment Management Agreement**

On the Closing Date, the Trust will enter into the Investment Management Agreement with the Investment Manager, the Administrator and the Sponsor. Pursuant to the Investment Management Agreement, the Trust will appoint the Investment Manager as investment manager for purposes of directing the investment and reinvestment of the Collateral comprised of cash and Eligible Investments.

The investment guidelines set forth in the Investment Management Agreement will specify investment objectives, policies, restrictions and directions, including directions to liquidate Eligible Investments under certain circumstances, to be followed by the Investment Manager in managing the cash and Eligible Investments.

The Administrator will pay the Investment Manager for its services under the Investment Management Agreement.

The Investment Manager will in rendering its services, use a degree of skill and attention no less than that which it exercises with respect to comparable assets that it manages for others who are not subject to registration or other regulation under the Investment Company Act and in a manner which the Investment Manager reasonably believes to be consistent with practices followed by comparable investment managers of national standing investing in assets of the nature and character of the Collateral comprised of cash and Eligible Investments and consistent with the Investment Guidelines and its fiduciary duty, except as otherwise expressly provided for in the Investment Management Agreement. Subject to the immediately preceding sentence, the Investment Manager will generally follow its customary policies, standards and procedures in performing its duties under the Investment Management Agreement. Except as may otherwise be provided by law, the Investment Manager will not be liable to the Trust for (a) any loss that the Trust may suffer by reason of any investment decision made or other action taken or omitted in good faith by the Investment Manager consistent with the foregoing standard of care; (b) any loss arising from the



Investment Manager's adherence to the Investment Guidelines; (c) acting in reliance upon any notices or instructions received from the Administrator or other authorized person under the Investment Management Agreement, including instructions communicated via e-mail; or (d) any act or failure to act by the Custodian, the Account Bank, any broker or dealer to which the Investment Manager directs transactions or by any other third party. See "*The Administration Agreement*" for a description of our indemnification of the Investment Manager and other Transaction Parties.

### **The Account Control Agreement**

On the Closing Date, the Trust will enter into the Account Control Agreement with the Indenture Trustee, the Account Bank and the Custodian. Pursuant to the Account Control Agreement, the Trust will appoint the Custodian as the custodian to hold all Eligible Investments comprised of certificated securities and instruments in physical form at an office in the United States. All certificated securities and instruments will be credited to the Custodian Account.

The proceeds from the sale of the Notes will be deposited with the Custodian. The Custodian will (i) receive, hold at the Account Bank and transfer the Collateral, (ii) perform all the obligations of the Trust under the Indenture, pursuant to written instructions from the Trust, that relate to such receipt, holding at the Account Bank and transfer of the Collateral, and (iii) comply with any written instruction made by the Trust, Freddie Mac or the Indenture Trustee to the Custodian pursuant to the Indenture and the Account Control Agreement.

Pursuant to the Account Control Agreement, the Custodian, the Trust, the Account Bank and the Indenture Trustee will agree that the Custodian Account consists of and will be deemed to consist of a "securities account" (within the meaning of Section 8-501 of the UCC and Article 1(1)(b) of the Hague Securities Convention) with respect to securities and other financial assets held therein and a "deposit account" (within the meaning of Section 9-102 of the UCC) with respect to deposited cash. The Account Bank will agree that: (i) it is a "securities intermediary" (within the meaning of Section 8-102(a)(14) of the UCC) and an "intermediary" (within the meaning of Article 1(1)(c) of the Hague Securities Convention) with respect to any financial assets held therein and a "bank" (as defined in Section 9-102(a)(8) of the UCC) with respect to any cash credited thereto, and the Trust is the "entitlement holder" (within the meaning of Section 8-102(a)(7) of the UCC) and the "account holder" (within the meaning of Article 1(1)(d) of the Hague Securities Convention), (ii) each item of property (whether a security, an instrument or any other property, other than cash) credited to any of the Accounts will be treated as a "financial asset" (within the meaning of Section 8-102(a)(9) of the UCC); *provided, however*, nothing in the Account Control Agreement will require the Account Bank to credit to any securities account or to treat as a financial asset (within the meaning of Section 8-102(a)(9) of the UCC) any asset in the nature of a general intangible (as defined in Section 9-102(a)(42) of the UCC) or to "maintain" a sufficient quantity thereof (within the meaning of Section 8-504 of the UCC) and (iii) the Collateral in the Custodian Account and any rights or proceeds derived therefrom will be subject to the liens and other security interests in favor of the Indenture Trustee acting on behalf of the Secured Parties as set forth in the Indenture.

All securities and other financial assets credited to the Custodian Account that are in registered form will be registered in the name of, or payable to or to the order of, the Account Bank (not in its individual capacity, but solely as Account Bank), or its nominee, indorsed to or to the order of the Account Bank (not in its individual capacity, but solely as Account Bank) or in blank or credited to another securities account maintained in the name of the Account Bank (not in its individual capacity, but solely as Account Bank); in no case will any financial asset credited to the Custodian Account be registered in the name of the Trust, payable to the order of the Trust or specially indorsed to the Trust unless the foregoing have been specially indorsed to or to the order of the Account Bank or in blank.

Absent receipt of a Notice of Exclusive Control, the Account Bank will comply with entitlement orders (as defined in Section 8-102(a)(8) of the UCC) originated by the Trust without further consent by the Indenture Trustee. The Trust, the Indenture Trustee and the Account Bank will agree that if at any time the Account Bank receives any "entitlement order" (within the meaning of Section 8-102(a)(8) of the UCC), or any other written instruction, originated by the Indenture Trustee pursuant to the Indenture and relating to the Custodian Account, the Account Bank will comply with such entitlement order or other written instruction without further consent by the Trust or any other person. If the Indenture Trustee delivers a Notice of Exclusive Control to the Account Bank and the Custodian, the Account Bank will cease (i) complying with entitlement orders or other directions concerning the Custodian Account originated by the Trust and (ii) distributing to the Trust interest and other distributions on property in the Custodian Account; *provided* that the Indenture Trustee will not deliver a Notice of Exclusive Control unless an Indenture Event of Default has occurred or a Termination Date has been declared and the Notes have been accelerated pursuant to the terms of the Indenture. The Account Bank will have no obligation to act and will be fully protected in refraining from

acting, in respect of any such Collateral in the Custodian Account in the absence of such entitlement order or written instruction and will be fully protected in acting on any Notice of Exclusive Control received by it from the Indenture Trustee and will conclusively presume that any such Notice of Exclusive Control has been properly issued. The Custodian will deposit, and will cause the Account Bank to direct or otherwise cause each issuer, obligor, guarantor, clearing corporation or other applicable person to pay and deposit, into the Custodian Account under and in accordance with the Indenture all income, distributions and other cash payments and proceeds in respect of the Collateral which are received by it, until such time as the Indenture Trustee may otherwise direct the Custodian or the Account Bank in accordance with the Account Control Agreement and the Indenture.

We will pay the Custodian for its services under the Account Control Agreement pursuant to the Administration Agreement.

### **The Administration Agreement**

Pursuant to the Administration Agreement, we will be required to pay the Fees and Expenses (subject to the relevant Expense Cap) of the Indenture Trustee, Custodian, Account Bank, Investment Manager and Owner Trustee. In addition, the Administration Agreement contains provisions for our indemnification of such parties for any loss, liability or expense incurred except for losses, liabilities or expenses caused or incurred by the willful misfeasance, bad faith, fraud or gross negligence in the performance of its obligations and duties under the Basic Documents.

Under the Administration Agreement and other Basic Documents, each Transaction Party will indemnify certain other Transaction Parties with respect to certain of its actions.

## **THE PARTIES**

### **Freddie Mac as Sponsor and Administrator**

Freddie Mac, a corporate instrumentality of the United States created and existing under the Freddie Mac Act, is the Sponsor of the Trust and will be appointed by the Trust as the Administrator. Freddie Mac's principal office is located at 8200 Jones Branch Drive, McLean, Virginia 22102. Freddie Mac currently has approximately 7,300 employees in the McLean, Virginia headquarters and in regional offices located in Atlanta, Georgia; Chicago, Illinois; Plano, Texas; Arlington, Virginia and Irvine, California. Freddie Mac conducts business in the U.S. secondary mortgage market by working with a national network of experienced multifamily seller/servicers to purchase multifamily mortgage loans and to set servicing standards for such mortgage loans. See "*About Freddie Mac*."

Prior to the Closing Date, Freddie Mac, as Sponsor, formed the Trust and caused the certificate of trust to be filed with the Secretary of State of the State of Delaware. Pursuant to the Trust Agreement, Freddie Mac, as Sponsor agrees not to take any action which would cause the Trust to become an "investment company" which would be required to register under the Investment Company Act. As Sponsor, Freddie Mac is the sole beneficial owner of the Trust.

The Administrator may assign the Administration Agreement to a corporation or other organization that is a successor (by merger, consolidation or purchase of assets) to the Administrator.

Information regarding Freddie Mac's senior long-term debt ratings and short-term debt ratings may be accessed online through Freddie Mac's website at <https://www.freddiemac.com/investors/credit-ratings>.

Since September 2008, Freddie Mac has been operating in conservatorship, with FHFA, as its Conservator. From time to time, Freddie Mac is a party to various lawsuits and other legal proceedings arising in the ordinary course of business and is subject to regulatory actions that could materially adversely affect its operations. See "*About Freddie Mac*" and "*Risk Factors — Risks Related to Freddie Mac*."

The information set forth in this section has been provided by Freddie Mac. No person other than Freddie Mac makes any representation or warranty as to the accuracy or completeness of such information.

## Indenture Trustee, Account Bank and Custodian

U.S. Bank Trust Company, National Association (“**U.S. Bank Trust Co.**”), a national banking association, will act as Indenture Trustee and Custodian and U.S. Bank National Association (“**U.S. Bank N.A.**”), a national banking association, will act as the Account Bank.

U.S. Bank N.A. made a strategic decision to reposition its corporate trust business by transferring substantially all of its corporate trust business to its affiliate, U.S. Bank Trust Co., a non-depository trust company (U.S. Bank N.A. and U.S. Bank Trust Co. are collectively referred to herein as “**U.S. Bank**”). Upon U.S. Bank Trust Co.’s succession to the business of U.S. Bank N.A., it became a wholly owned subsidiary of U.S. Bank N.A. The Indenture Trustee and the Custodian will maintain the accounts of the Trust in the name of the Indenture Trustee at U.S. Bank N.A.

U.S. Bancorp, with total assets exceeding \$700 billion as of March 31, 2026, is the parent company of U.S. Bank N.A., the fifth largest commercial bank in the United States. As of March 31, 2026, U.S. Bancorp operated over 2,000 branch offices in 26 states. A network of specialized U.S. Bancorp offices across the nation provides a comprehensive line of banking, brokerage, insurance, investment, mortgage, trust and payment services products to consumers, businesses, and institutions.

U.S. Bank has one of the largest corporate trust businesses in the country with a network of more than 50 domestic offices and international locations in London, England; and Dublin, Ireland. The Indenture will be administered from U.S. Bank’s corporate trust office located at One Federal Street, 3rd Floor, Mailcode EX-MA-FED, Boston, Massachusetts 02110 (and for certificate transfer services, 111 Fillmore Avenue East, St. Paul, Minnesota 55107, Attention: Bondholder Services — MSCR 2026-MN14).

U.S. Bank has provided corporate trust services since 1924. As of March 31, 2026, U.S. Bank was acting as trustee with respect to over 164,000 issuances of securities with an aggregate outstanding principal balance of over \$7.0 trillion. This portfolio includes corporate and municipal bonds, mortgage-backed and asset-backed securities and collateralized debt obligations.

As of March 31, 2026, U.S. Bank (and its affiliate U.S. Bank Trust National Association) was acting as trustee, registrar and paying agent on 396 issuances of CMBS with an outstanding aggregate principal balance of approximately \$303,265,700,000.

The Indenture Trustee is required to make each monthly statement available to the Noteholders via the Indenture Trustee’s internet website at <https://pivot.usbank.com>. Noteholders with questions may direct them to the Indenture Trustee’s bondholder services group at (800) 934-6802.

U.S. Bank N.A. and other large financial institutions have been sued in their capacity as trustee or successor trustee for certain RMBS trusts. The complaints, primarily filed by investors or investor groups against U.S. Bank N.A. and similar institutions, allege the trustees caused losses to investors as a result of alleged failures by the sponsors, mortgage loan sellers and servicers to comply with the governing agreements for these RMBS trusts. The plaintiffs generally assert causes of action based upon the trustees’ purported failures to enforce repurchase obligations of mortgage loan sellers for alleged breaches of representations and warranties, notify securityholders of purported events of default allegedly caused by breaches of servicing standards by mortgage loan servicers and abide by a heightened standard of care following alleged events of default.

U.S. Bank N.A. denies liability and believes that it has performed its obligations under the RMBS trusts in good faith, that its actions were not the cause of losses to investors, that it has meritorious defenses, and it has contested and intends to continue contesting the plaintiffs’ claims vigorously. However, U.S. Bank N.A. cannot assure you as to the outcome of any of the litigation, or the possible impact of these litigations on the trustee or the RMBS trusts.

On March 9, 2018, a law firm purporting to represent fifteen Delaware statutory trusts (the “**DSTs**”) that issued securities backed by student loans (the “**Student Loans**”) filed a lawsuit in the Delaware Court of Chancery against U.S. Bank N.A. in its capacities as indenture trustee and successor special servicer, and three other institutions in their respective transaction capacities, with respect to the DSTs and the Student Loans. This lawsuit is captioned The National Collegiate Student Loan Master Trust I, et al. v. U.S. Bank National Association, et al., C.A. No. 2018-0167-JRS (Del. Ch.) (the “**NCMSLT Action**”). The complaint, as amended on June 15, 2018, alleged that the DSTs have

been harmed as a result of purported misconduct or omissions by the defendants concerning administration of the trusts and special servicing of the Student Loans.

Since the filing of the NCMSLT Action, certain Student Loan borrowers have made assertions against U.S. Bank N.A. concerning special servicing that appear to be based on certain allegations made on behalf of the DSTs in the NCMSLT Action.

U.S. Bank N.A. has filed a motion seeking dismissal of the operative complaint in its entirety with prejudice pursuant to Chancery Court Rules 12(b)(1) and 12(b)(6) or, in the alternative, a stay of the case while other prior filed disputes involving the DSTs and the Student Loans are litigated. On November 7, 2018, the Court ruled that the case should be stayed in its entirety pending resolution of the first-filed cases. On January 21, 2020, the Court entered an order consolidating for pretrial purposes the NCMSLT Action and three other lawsuits pending in the Delaware Court of Chancery concerning the DSTs and the Student Loans, which remains pending.

U.S. Bank N.A. denies liability in the NCMSLT Action and believes it has performed its obligations as indenture trustee and special servicer in good faith and in compliance in all material respects with the terms of the agreements governing the DSTs and that it has meritorious defenses. It has contested and intends to continue contesting the plaintiffs' claims vigorously.

The foregoing information concerning the Indenture Trustee and Custodian has been provided by U.S. Bank Trust Co. None of the Sponsor, the Investment Manager, the Initial Purchasers, the Owner Trustee or any of their affiliates takes any responsibility for this information or makes any representation or warranty as to its accuracy or completeness.

At all times, the Indenture Trustee will be required to satisfy the following eligibility criteria: a corporation or national banking association organized and doing business under the laws of the United States or of any State, authorized under such laws to exercise corporate trust powers, having a combined capital and surplus of at least U.S. \$50,000,000, having (i) a long-term unsecured debt or long-term issuer default rating of "A" or higher by Fitch or (ii) any long-term unsecured debt rating or long-term issuer default rating that is at least investment grade by Fitch, so long as, in the case of this clause (ii), the Issuer receives a confirmation from the Rating Agency that such rating or ratings will not result in the downgrade, withdrawal or qualification of the then-current ratings assigned to each Class of Notes by the Rating Agency, and subject to supervision or examination by federal or state authority. If such corporation or national banking association publishes reports of condition at least annually, pursuant to law or to the requirements of the aforesaid supervising or examining authority, then for purposes of determining eligibility, the combined capital and surplus of such corporation or national banking association will be deemed to be its combined capital and surplus as set forth in its most recent report of condition so published. If at any time the Indenture Trustee ceases to be eligible in accordance with the foregoing criteria, the Indenture will require the Indenture Trustee to give notice immediately of resignation, such resignation to be effective in no more than 30 days subject only to the designation of a replacement Indenture Trustee as described in "*— Resignation and Removal of the Indenture Trustee; Appointment of Successor*" below. On the Closing Date, U.S. Bank Trust Co. will be the Indenture Trustee.

We may maintain other banking relationships in the ordinary course of business with the Indenture Trustee. The payment of the fees and expenses of the Indenture Trustee is solely our obligation.

#### *Resignation and Removal of the Indenture Trustee; Appointment of Successor*

The Indenture Trustee may resign at any time by giving written notice to the Trust, the Holders and us. Upon receiving such notice of resignation, the Trust will promptly appoint a successor trustee or trustees by written instrument, in duplicate, executed by an authorized officer of the Trust on behalf of the Trust, one original copy of which will be delivered to the Indenture Trustee so resigning and one original copy to the successor trustee or trustees, together with a copy to each Holder; *provided* that such successor indenture trustee will be appointed only upon the written consent of Holders of not less than a majority of the outstanding Class Principal Balance of the Notes. If no successor indenture trustee is appointed and an instrument of acceptance by a successor indenture trustee is not delivered to the Indenture Trustee within 30 days' after the giving of such notice of resignation, the resigning Indenture Trustee, the Trust or any Holder may, petition any court of competent jurisdiction for the appointment of a successor indenture trustee.

The Indenture Trustee may be removed (i) at any time by Holders of not less than 66-2/3% of the aggregate outstanding Class Principal Balance of the Notes, (ii) at any time when an Indenture Event of Default has occurred and is continuing or when a successor indenture trustee has been appointed at any time the Indenture Trustee ceases to be eligible as described in “*The Parties — Indenture Trustee, Account Bank and Custodian*” above, by Holders of not less than a majority of the aggregate outstanding Class Principal Balance of the Notes, by 30 days prior written notice delivered to the Indenture Trustee and to the Trust or (iii) at any time when (1) an Indenture Trustee payment-related Indenture Event of Default has occurred and is continuing or (2) the Indenture Trustee fails to deliver the Payment Date Statement to Freddie Mac by written notice delivered to the Indenture Trustee and to the Trust.

If at any time:

(i) the Indenture Trustee ceases to be eligible or ceases to maintain the Distribution Account as an Eligible Account and, in either case, fails to resign after written request by the Trust or by any Holder; or

(ii) the Indenture Trustee becomes incapable of acting or is adjudged as bankrupt or insolvent or a receiver or liquidator of the Indenture Trustee or of its property is appointed or any public officer takes charge or control of the Indenture Trustee or of its property or affairs for the purpose of rehabilitation, conservation or liquidation,

then, in any such case (A) the Trust, by written order or request of the Trust, may remove the Indenture Trustee, (B) any Holder may, on behalf of itself and all others similarly situated, petition any court of competent jurisdiction for the removal of the Indenture Trustee and the appointment of a successor Indenture Trustee, or (C) Freddie Mac may remove the Indenture Trustee.

If the Indenture Trustee resigns, is removed or becomes incapable of acting for any reason, the Trust, by written order or request, will promptly appoint a successor Indenture Trustee. If the Trust fails to appoint a successor indenture trustee within 60 days after such resignation, removal or incapability, a successor indenture trustee may be appointed by Holders of a majority of the aggregate outstanding Class Principal Balance of the Notes by written notice delivered to the Trust and the retiring Indenture Trustee. If no successor indenture trustee is so appointed by the Trust or such Holders and has accepted appointment in the manner set forth in the Indenture, any Holder may, on behalf of itself and all others similarly situated, petition any court of competent jurisdiction for the appointment of a successor indenture trustee.

#### *Resignation and Removal of the Custodian; Appointment of Successor*

The Custodian will be deemed removed or replaced, as applicable, upon the effective resignation or removal of the Indenture Trustee in accordance with the terms of the Indenture (if the Indenture Trustee and Custodian are the same entity) and the replacement successor indenture trustee will also be designated and appointed as the successor custodian or will appoint a successor custodian and such designation and appointment will be deemed accepted upon the effective appointment of such successor custodian. The Custodian may resign or be removed or replaced, as applicable, in accordance with the terms of the Indenture and the Account Control Agreement and a successor custodian designation and appointment will be deemed accepted upon the effective appointment of such successor Custodian. Any resignation or removal of the Custodian will be automatic removal of the Account Bank.

#### **Investment Manager**

BlackRock will act as the Investment Manager. BlackRock provides investment management services to institutional clients such as funds, corporations, public entities, foundations, endowments and other institutions (and occasionally individuals). BlackRock is a wholly-owned subsidiary of BlackRock, Inc. As of March 31, 2026, BlackRock, Inc. had approximately \$13.895 trillion in assets under management. BlackRock is a registered investment adviser pursuant to the Investment Advisers Act of 1940.

#### **Owner Trustee**

Wilmington Trust, National Association (“WTNA”) will act as the “**Owner Trustee**”. WTNA is a national banking association with trust powers incorporated under the federal laws of the United States. WTNA’s principal place of business is located at 1100 North Market Street, Wilmington, Delaware 19890. WTNA is an affiliate of

Wilmington Trust Company and both WTNA and Wilmington Trust Company are subsidiaries of M&T Bank Corporation. Since 2012, WTNA has served as trustee in numerous asset-backed securities transactions involving commercial mortgages.

On February 3, 2026, certain investors served WTNA with a civil complaint, filed in the Supreme Court of the State of New York, County of New York, for an unspecified amount of damages arising from alleged breaches of contract and duties related to WTNA's roles as custodian and indenture trustee for certain Tricolor Holdings, LLC asset-backed securitization transactions. The plaintiffs generally assert causes of action related to WTNA's purported failure to comply with certain provisions related to waterfall payments, servicing transition costs and post-event of default duties and related to WTNA's purported failure to perform certain actions as custodian with respect to the related receivables. WTNA intends to vigorously defend itself against this legal action. WTNA is subject to various other legal proceedings that arise from time to time in the ordinary course of business, and WTNA does not believe that the ultimate resolution of any of these proceedings will have a materially adverse effect on its services as owner trustee.

WTNA has provided the above information and has not participated in the preparation of, and is not responsible for, any other information contained in this Memorandum.

The Owner Trustee must at all times (i) be a bank or trust company satisfying the provisions of Section 3807(a) of the Delaware Trust Statute; (ii) be authorized to exercise corporate trust powers; (iii) have, or have a parent that has, a combined capital and surplus of at least \$50,000,000; (iv) not be an Affiliate of the Sponsor; and (v) be subject to supervision or examination by federal or state authorities. If such corporation is required to publish reports of condition at least annually, pursuant to law or to the requirements of the aforesaid supervising or examining authority, then for the purpose of satisfying such requirements, the combined capital and surplus of such corporation will be deemed to be its combined capital and surplus as set forth in its most recent report of condition so published. In case at any time the Owner Trustee ceases to be eligible in accordance with the provisions of the Trust Agreement, the Owner Trustee will resign immediately in the manner and with the effect specified in the Trust Agreement.

## THE REFERENCE OBLIGATIONS

Unless otherwise noted, the statistical information presented in this Memorandum concerning the Reference Pool is based on the characteristics of the Reference Obligations as of the Cut-off Date. In addition, unless otherwise noted, references to a percentage of the Reference Obligations refer to a percentage of Reference Obligations by Cut-off Date Balance of the Reference Pool.

### General

The Reference Obligations will consist of the applicable Reference Obligation Percentage of each of 706 fixed rate mortgage loans and 121 floating rate mortgage loans, secured by 831 multifamily properties. The Reference Obligations had an aggregate Reference Obligation Balance of approximately \$21,920,937,535 as of the close of business on June 1, 2026 (which we refer to in this Memorandum as the "**Cut-off Date**").

The Reference Pool will consist of (i) the applicable Reference Obligation Percentage of each of 419 underlying mortgage loans secured by one or more multifamily properties backing the underlying certificates relating to the Series K SPCs (each such Reference Obligation, a "**Series K Reference Obligation**") with an aggregate Reference Obligation Balance of approximately \$11,734,009,608 as of the Cut-off Date, (ii) the applicable Reference Obligation Percentage of each of 285 underlying mortgage loans secured by one or more multifamily properties backing the related Multi PCs (each such Reference Obligation, a "**Multi PC Reference Obligation**"), or are expected to back Multi PCs to be issued in the future, with an aggregate Reference Obligation Balance of approximately \$9,483,770,223 as of the Cut-off Date, (iii) the applicable Reference Obligation Percentage of each of 92 underlying mortgage loans secured by one or more multifamily properties backing the related SB Certificates (each such Reference Obligation, an "**SB Reference Obligation**") with an aggregate Reference Obligation Balance of approximately \$299,409,295 as of the Cut-off Date and (iv) the applicable Reference Obligation Percentage of each of 31 underlying mortgage loans secured by one or more multifamily affordable housing properties (each such Reference Obligation, a "**BCE Reference Obligation**") backing the BCE Related Bonds, with respect to which Freddie Mac provides credit enhancement for either the BCE Reference Obligation or the BCE Related Bond under the TAH BCE Program, with

an aggregate Reference Obligation Balance of approximately \$403,748,408 as of the Cut-off Date. The Multi PC Reference Obligations were (or are expected to be) owned by Freddie Mac at the time of issuance of each related Multi PC or were directly exchanged for each related Multi PC at the time of its issuance, and the Series K Reference Obligations and SB Reference Obligations were (or are expected to be) owned by Freddie Mac immediately prior to the issuance of each related Series K SPC or SB Certificate or were directly exchanged for each related Series K SPC or SB Certificate at the time of its issuance.

The Reference Obligations are specified portions of certain multifamily mortgage loans that meet the Reference Pool Parameters. The Reference Obligations are subject to removal from the Reference Pool based on certain conditions described in the definition of "Reference Pool Removal" in the "*Glossary of Significant Terms*." Each of the original Reference Obligations must meet the Reference Pool Parameters.

Certain Reference Obligations were made to the related underlying borrowers by various state and local governmental entities using the proceeds of the related tax-exempt loans ("TELs") made by the applicable originators to such governmental entities, and a fiscal agent appointed by such governmental entities (as identified in Appendix A) may administer or service such Reference Obligations in certain circumstances. Any reference to the servicer of a Reference Obligation in this Memorandum refers to such fiscal agent, if applicable, and with respect to any TEL, any reference to a "mortgage loan" in this Memorandum refers to such TEL.

6 of the Reference Obligations are subordinate in priority to the related Reference Obligation that is part of the Reference Pool and is a senior mortgage loan. 4 of the Reference Obligations are subordinate in priority to one or more mortgage loans that are not part of the Reference Pool. Each subordinate Reference Obligation is cross-defaulted with each related senior mortgage loan and may be cross-defaulted with any related subordinate mortgage loan.

11 Reference Obligations are cross-collateralized and cross-defaulted with certain other Reference Obligations included in the Reference Pool, and 3 Reference Obligations in 1 Crossed Loan Group are cross-collateralized and cross-defaulted with at least one mortgage loan that is not included in the Reference Pool.

9 of the Reference Obligations, identified as "LTF-017 Loan #1," "LTF-017 Loan #2," "LTF-013 Loan #1," "LTF-013 Loan #2," "LTF-014 Loan #1," "LTF-014 Loan #2," "LTF 007-Loan #2," "LTF 007-Loan #3" and "LTF 007-Loan #4" on Appendix A, were originated pursuant to Freddie Mac's Long-Term Financing product. The related long-term financing agreement permits the related current borrowers and their affiliates to obtain additional loans that are *pari passu* with the related Reference Obligation in right of payment and are cross-collateralized and cross-defaulted with such Reference Obligation and permits such affiliates of the current borrowers to join the long-term financing agreement as additional borrowers from time to time. Such additional *pari passu* loans will not be part of the Reference Pool. In addition, subject to certain terms and conditions set forth in the long-term financing agreement, the borrowers of such Reference Obligations may add, remove and/or substitute the mortgaged real properties securing such Reference Obligation and any future *pari passu* loans. The borrowers are also permitted to convert any related *pari passu* loan from a floating-rate loan to a fixed-rate loan in accordance with the terms of the long-term financing agreement. The borrowers are required to prepay any portion of such Reference Obligation or *pari passu* loan (if any) if they fail to meet certain debt service coverage ratio or loan-to-value ratio tests set forth in the long-term financing agreement in order to obtain additional *pari passu* loans, add, remove and/or substitute any mortgaged real properties and/or convert the interest rate of any related *pari passu* loan. For more information regarding such Reference Obligations and the terms of the related long-term financing agreement, see the related Underlying Offering Document and other available Supplemental Information Documents.

All of the Reference Obligations have been securitized or may be securitized in the future. Freddie Mac (i) guarantees (or will guarantee upon the issuance of a related Multi PC in the case of certain Multi PC Reference Obligations that have not yet been securitized) the timely payment of the scheduled principal of and interest on each Multi PC backed by one or more related Multi PC Reference Obligation pursuant to the related guaranty, (ii) guarantees the timely payment of principal and interest on each Series K SPC that represents the entire undivided interest in the related class of underlying certificates backed by one or more related Series K Reference Obligation, (iii) guarantees the timely payment of principal and interest on each SB Certificate backed by one or more related SB Reference Obligation and (iv) provides credit enhancement to the BCE Related Bonds directly or indirectly backed by the BCE Reference Obligations by agreeing to pay the scheduled principal of, interest on, and in certain transactions, bond issuer fees and payments owed to interest rate swap providers, with respect to, the BCE Related Bonds or the BCE Reference Obligations backing the BCE Related Bonds pursuant to the related credit enhancement

agreements. Freddie Mac is entitled to receive certain fees and to be reimbursed for the guarantee payments paid by Freddie Mac from payments received from the underlying borrowers. Freddie Mac's obligations under such guarantees are not collateralized.

The SB Reference Obligations were originated pursuant to our small balance loan program, as further described under “— *SB Reference Obligations*” below.

The Optigo lender for each Reference Obligation identified on Appendix A originated the related Reference Obligation pursuant to the Guide and is currently acting as the servicer of such Reference Obligation. Freddie Mac has the right to replace the servicer or consent to certain servicing matters relating to such Reference Obligation.

Except for certain limited nonrecourse carveouts, each of the Reference Obligations is a nonrecourse obligation of the related borrower. In the event of a payment default by a borrower, recourse will be limited to the corresponding mortgaged real property, and any other assets that have been pledged to secure the related Reference Obligation for satisfaction of that borrower's obligations. Although Freddie Mac guarantees (or will guarantee upon the issuance of a related Multi PC in the case of certain Multi PC Reference Obligations that have not yet been securitized) the Multi PCs that are backed by the Reference Obligations, none of the Reference Obligations will be insured or guaranteed by any governmental entity or by any other person.

Certain characteristics of the Reference Obligations and of the corresponding mortgaged real properties are shown on Appendix A, Appendix B and Appendix C. The data disclosed on Appendix A and the statistics in the tables and schedules on Appendix B and Appendix C were derived, in many cases, from information and operating statements furnished by or on behalf of the respective borrowers. The information and the operating statements were generally unaudited and have not been independently verified by Freddie Mac.

See also the related Underlying Offering Documents with respect to the Multi PC Reference Obligations, Series K Reference Obligations and SB Reference Obligations, available on our website, for additional information regarding such Reference Obligations.

### **Servicing of the Reference Obligations**

The servicer for each Reference Obligation performs mortgage servicing functions on behalf of Freddie Mac and in accordance with Freddie Mac requirements. The servicing arrangements between Freddie Mac and the servicers for servicing the Reference Obligations are solely between Freddie Mac and the respective servicer or, with respect to the Series K Reference Obligations and the SB Reference Obligations, between the master servicer for the related Series K SPC or SB Certificate and the related servicer and, in the case of the BCE Reference Obligations, neither the bond issuers nor the bond trustees are deemed to be parties thereto nor do they have any claim, right, obligation, duty or liability with respect to the servicing of the BCE Reference Obligations.

### **SB Reference Obligations**

The SB Reference Obligations were originated pursuant to our small balance loan program. Loans originated pursuant to our small balance loan program generally have an original principal balance ranging from \$1 million to \$7.5 million, and bear interest based on either (i) a fixed rate for the entire term of a loan or (ii) a fixed rate for the initial five, seven or ten-year initial period followed by a floating rate based on SOFR during the remaining term of a loan with six-month reset periods. A prospective investor may access more information on our small balance loan program at <https://mf.freddiemac.com/product/sbl>.

The credit and underwriting standards of the SB Reference Obligations are generally consistent with those of the other Reference Obligations described in the related Underlying Offering Document. However, in connection with the origination of each SB Reference Obligation, in lieu of a Phase I environmental site assessment and a property conditions report, we obtained a physical risk report prepared by a physical risk consultant pursuant to the requirements, duties and responsibilities of such physical risk consultant set forth in the Guide. Such physical risk report identifies any recognized environmental condition at the applicable mortgaged property and on adjacent properties and also reveals the results of a third-party engineering firm's inspection of the related mortgaged real property. For additional information regarding the credit and underwriting standards of the SB Reference Obligations, see the Guide, which can be assessed by a prospective investor through <https://mf.freddiemac.com/> by clicking on



“Guide and Forms”. Like other Reference Obligations, all SB Reference Obligations are also serviced by the related servicer pursuant to the Guide.

## **BCE Reference Obligations**

### ***Primary Market BCE Reference Obligations***

Certain of the BCE Reference Obligations may be financed through the issuance of related tax-exempt or taxable BCE Related Bonds sold in the primary market, and for which Freddie Mac provided credit enhancement pursuant to certain credit enhancement agreements entered into between Freddie Mac and the respective bond trustees (“**Primary Market BCE Reference Obligations**”). In the case of each Primary Market BCE Reference Obligation, Freddie Mac entered into a credit enhancement agreement (the “**Credit Enhancement Agreements**”) with the related bond trustee. Pursuant to the terms of each Credit Enhancement Agreement, Freddie Mac is required to make certain guarantee payments with respect to the related Primary Market BCE Reference Obligation and the related BCE Related Bonds in the amounts due thereunder when the bond trustee draws on such Credit Enhancement Agreement on a payment date for such Primary Market BCE Reference Obligation. For certain of the Primary Market BCE Reference Obligations, Freddie Mac may provide credit enhancement on a standby basis, where Freddie Mac is required to make scheduled payments of debt service with respect to the BCE Reference Obligations if and to the extent the related bond trustees fail to receive such payments from or on behalf of the related borrowers. Freddie Mac’s obligations under such standby credit enhancement agreements may also include an obligation, if any such scheduled payments previously made by or on behalf of borrowers are recovered from the related bond trustees or holders of BCE Related Bonds or become subject to automatic stay in a bankruptcy proceeding, to make such covered bankruptcy payments.

In the case of Primary Market BCE Reference Obligations, the obligations of the related borrowers to reimburse Freddie Mac for advances made by Freddie Mac under the related Credit Enhancement Agreements are evidenced by a reimbursement agreement (each, a “**Reimbursement Agreement**”). Under each Reimbursement Agreement, the borrower has promised to repay Freddie Mac all sums of money that Freddie Mac has advanced for guarantee payments made with respect to the related Primary Market BCE Reference Obligation and, for certain Primary Market BCE Reference Obligations, any payments made for certain purchased bonds upon a failed remarketing of the related BCE Related Bonds. The Reimbursement Agreements also provide that borrowers with respect to the Primary Market BCE Reference Obligations are required to pay a credit enhancement fee (including in some cases a separate liquidity fee) to Freddie Mac, the ordinary servicing fees and expenses of the servicer and other fees and expenses as provided therein.

Under the provisions of each Reimbursement Agreement, Freddie Mac may declare an event of default upon the occurrence of certain events described therein, which may include, but may not be limited to the following:

1. a borrower fails to pay when due any amount payable by such borrower under the Reimbursement Agreement, including, without limitation, any fees, costs or expenses;
2. a borrower fails to perform its obligations with respect to certain negative covenants under the Reimbursement Agreement or fails to perform its obligation to maintain any required hedge agreements meeting Freddie Mac requirements;
3. a borrower fails to observe or perform any other term, covenant, condition or agreement set forth in the Reimbursement Agreement that continues for a period of 30 days after notice of such failure by Freddie Mac to such borrower (unless such default cannot with due diligence be cured within 30 days but can be cured within a reasonable period and will not, in Freddie Mac’s sole discretion, adversely affect Freddie Mac or result in impairment of the Reimbursement Agreement or the subordinate mortgage granted in favor of Freddie Mac to secure the related borrower’s reimbursement obligations under the Reimbursement Agreement (the “**Reimbursement Mortgage**”), in which case no event of default will be deemed to exist so long as such borrower has commenced to cure the default or event of default within 30 days after receipt of notice, and thereafter diligently and continuously prosecutes such cure to completion). However, no such notice or grace periods will apply in the case of any such failure that could, in Freddie Mac’s judgment, absent immediate exercise by Freddie Mac of a right or remedy under the Reimbursement Agreement, result in harm to Freddie Mac, impairment of the Reimbursement Agreement or the Reimbursement Mortgage or any other security given under any other documents executed by such borrower in connection with the bond issue (the “**Borrower Documents**”);

4. a borrower fails to observe or perform any other term, covenant, condition or agreement set forth in any of the other Borrower Documents or there otherwise occurs an “Event of Default” under the Reimbursement Mortgage or an event of default under any of the other Borrower Documents (taking into account any applicable cure period);

5. any representation or warranty made by or on behalf of a borrower in the Reimbursement Agreement, in any other Borrower Document or in any certificate delivered by such borrower to Freddie Mac or to the servicer pursuant to the Reimbursement Agreement or any other Borrower Document is inaccurate or incorrect in any material respect when made or deemed made; or

6. a default or event of default occurs under the terms of any other indebtedness permitted to be incurred by a borrower (after taking into account any applicable cure period).

Upon an event of default, Freddie Mac may declare all the obligations of a borrower under the Reimbursement Agreement to be immediately due and payable, in which case all such obligations will become due and payable, without presentment, demand, protest or notice of any kind, including notice of default, notice of intent to accelerate or notice of acceleration. In addition to the foregoing, Freddie Mac may take any other action at law or equity, without notice or demand, as it deems advisable to protect and enforce its rights against a borrower in and to the projects (as defined in the Reimbursement Agreement), including, but not limited to the following actions: demand cash collateral or qualified investments (as defined in the Reimbursement Agreement) in the full amount of the obligations under the bonds whether or not then due and payable by Freddie Mac under the Credit Enhancement Agreements; give written notice to the related bond trustee stating that an event of default has occurred and is continuing thereunder and directing the related bond trustee to cause the mandatory redemption (or purchase in lieu) of the bonds; or exercise any rights and remedies available to Freddie Mac under any of the Borrower Documents.

Freddie Mac has the right, to be exercised in its sole discretion, to waive any event of default under the Reimbursement Agreement. Unless such waiver expressly provides to the contrary, any waiver so granted will extend only to the specific event or occurrence and not to any other similar event or occurrence that occurs subsequent to the date of such waiver.

The obligations of the borrowers with respect to the credit enhancement for the Primary Market BCE Reference Obligations under the Reimbursement Agreements are secured in most instances by Reimbursement Mortgages. Each Reimbursement Mortgage is subordinate to the first mortgage on the real property, subject to the terms of an intercreditor agreement that generally provides Freddie Mac with control of mortgage remedies while it is credit enhancer.

#### ***Secondary Market BCE Reference Obligations***

Certain of the BCE Reference Obligations may be financed through the issuance of related tax-exempt or taxable municipal bonds or notes sold in the secondary market (“**Secondary Market BCE Reference Obligations**”) and secured by multifamily properties, which were subsequently deposited by the holder thereof into a bond custody arrangement with a bond custodian and for which Freddie Mac provides credit enhancement, in whole or in part, pursuant to certain credit enhancement agreements entered into between Freddie Mac and the respective bond custodians. Pursuant to the terms of such credit enhancement agreements and the related bond custody agreements, Freddie Mac is required to make scheduled payments of debt service with respect to the Secondary Market BCE Reference Obligations on a standby basis if and to the extent the related bond custodians fail to receive such payments from or on behalf of the related borrowers. Freddie Mac’s obligations under such credit enhancement agreements generally also include an obligation, if any such scheduled payments previously made by or on behalf of borrowers are recovered from the related bond custodians or custody receipt holders or become subject to automatic stay in a bankruptcy proceeding, to make such covered bankruptcy payments. Under the credit enhancement agreements and the related bond documents, Freddie Mac is entitled to receive certain credit enhancement fees (including in some cases a separate liquidity fee) from the collections on the related Secondary Market BCE Reference Obligations.

Under the respective bond custody arrangements established with respect to the Secondary Market BCE Reference Obligations, the bond custodians hold the Secondary Market BCE Reference Obligations and the credit enhancement agreements for the benefit of the owners of the related custody receipts. Under the credit enhancement agreements and the related bond documents, Freddie Mac as credit enhancer controls all remedial and voting rights with respect to the Secondary Market BCE Reference Obligations and has subrogation rights to the extent of payments

made under the credit enhancement agreements. Such rights held by Freddie Mac include the right to declare all of the obligations of a borrower under the related underlying mortgage loan documents to be immediately due and payable.

With respect to certain floating-rate Secondary Market BCE Reference Obligations, the related borrower entered into fixed-to-floating interest rate swap agreements, interest rate cap agreements or interest rate collar agreements with the applicable swap, cap or collar providers, respectively, and Freddie Mac provides credit enhancement for the related borrower's obligations under the interest rate swap agreements and collar agreements. An event of default under the related underlying mortgage loan agreement for the Secondary Market BCE Reference Obligations is generally similar to an event of default under the related underlying mortgage loan agreement for the Primary Market BCE Reference Obligations, subject to certain differences resulting from the different documentation.

#### **Additional Information Regarding the Reference Obligations**

11 Reference Obligations, collectively representing 2.961% of the Cut-off Date Reference Pool Balance, are cross-collateralized and cross-defaulted with certain other Reference Obligations included in the Reference Pool, and 3 Reference Obligations, collectively representing 0.294% of the Cut-off Date Reference Pool Balance in 1 Crossed Loan Group, are cross-collateralized and cross-defaulted with at least one other mortgage loan that is not included in the Reference Pool. In addition, each subordinate Reference Obligation is cross-defaulted with the related senior mortgage loan and may be cross-defaulted with any related subordinate mortgage loan. Unless otherwise indicated, we present the information regarding all of the Reference Obligations included in a Crossed Loan Group as separate Reference Obligations in Appendix A, Appendix B and Appendix C. However, each Reference Obligation in a Crossed Loan Group (including any junior Reference Obligation identified on Appendix A) is treated as having the same Cut-off Date LTV, Maturity LTV, Cut-off Date Balance/Unit and debt service coverage ratios as the related Crossed Loan Group as a whole. These ratios, except for the Cut-off Date Balance/Unit, reflect, in each case, either (i) a weighted average of the respective individual ratio for each Reference Obligation and any Outside Crossed Loan in a Crossed Loan Group, weighted based on the Cut-off Date Balance for such Reference Obligation and any Outside Crossed Loan and relative to the aggregate Cut-off Date Balance of all of the Reference Obligations and any Outside Crossed Loan in such Crossed Loan Group or (ii) the aggregate principal balance or monthly payment amount, as applicable for each Reference Obligation and any Outside Crossed Loan in a Crossed Loan Group and the aggregate appraised value or net cash flow for all of the mortgaged real properties securing the mortgage loans in such Crossed Loan Group. The Cut-off Date Balance/Unit for the Reference Obligations in a Crossed Loan Group is based on the aggregate Cut-off Date Balance for all of the Reference Obligations and any Outside Crossed Loan in such Crossed Loan Group and the aggregate Total Units of all of the mortgaged real properties securing the mortgage loans in such Crossed Loan Group.

With respect to Cut-off Date LTV, Maturity LTV, Cut-off Date Balance/Unit, Underwritten NCF DSCR and Underwritten NCF DSCR (IO) calculations presented for any supplemental loans (e.g. a taxable tail) subject to a TEL, or any TELs with taxable tails, the calculations include the related TEL and taxable tail.

Certain Reference Obligations are second-lien mortgage loans that are subordinate to the related senior mortgage loans in the right of payment. Unless otherwise indicated, the information regarding Cut-off Date LTV, Cut-off Date Balance/Unit and debt service coverage ratio for such Reference Obligations shown in this Memorandum (Appendix A, Appendix B and Appendix C) includes the Cut-off Date Balance of the related senior mortgage loan, and the information regarding Maturity LTV and Maturity Date Balance/Unit shown in this Memorandum (Appendix A, Appendix B and Appendix C) includes the Maturity Date Balance of the related senior mortgage loan.

Furthermore, certain Reference Obligations may be only the specified portion of the related mortgage loan. Unless otherwise indicated, certain information regarding the loan-to-value ratios and debt service coverage ratios with respect to such Reference Obligation in Appendix A, Appendix B and Appendix C includes the portion of the related mortgage loan that is not included in the Reference Pool.

With respect to the floating-rate mortgage loans that bear interest based on SOFR, Underwritten DSCR and Maturity LTV calculations shown in this Memorandum (Appendix A, Appendix B and Appendix C) are based on an average SOFR of 3.64917% *per annum*.

With respect to the floating-rate mortgage loans that bear interest based on SIFMA, Underwritten DSCR and Maturity LTV calculations shown in this Memorandum (Appendix A, Appendix B and Appendix C) are based on an average SIFMA of 3.10% *per annum*.

With respect to any Reference Obligation, the Cut-off Date LTV shown on Appendix A is calculated based on the most recent as-is appraised value, as-stabilized appraised value or as-restricted appraised value of the related mortgaged property obtained by, or in the possession of, Freddie Mac prior to the Cut-off Date.

With respect to any underwritten cash flow shown on Appendix A, Appendix B and Appendix C, such underwritten cash flow with respect to any Reference Obligation represents the estimation of as-is net cash flow by the related originator at the time when such Reference Obligation was originated, as adjusted based on a number of assumptions and projections used by such originator, and such assumptions and projections may be inaccurate or inconsistent with the actual performance. The inaccuracy of such assumptions or projections in whole or in part could substantially affect the actual net operating income of the mortgaged real properties. We make no representation that any underwritten net cash flow shown in Appendix A, Appendix B and Appendix C represents any future net cash flows. We have not re-underwritten any Reference Obligations in connection with the offering and sale of the Notes.

## **HISTORICAL INFORMATION**

Loan-level credit performance data on a portion of the multifamily mortgage loans are available in our Multifamily Loan Performance Database online at <https://mf.freddiemac.com/investors/performance-lookup>. The Multifamily Loan Performance Database provides actual loss data and monthly loan performance data, including credit performance information up to and including property disposition beginning in 1994, when Freddie Mac actively reentered the multifamily market using a revised underwriting process after minimal participation in the market for several years, through March 2026. Specific credit performance information in the dataset includes voluntary prepayments and loans that were foreclosure alternatives and REOs. Specific actual loss data in the dataset includes net sales proceeds, non-mortgage insurance recoveries, expenses, current deferred UPB, and due date of last paid installment. Access to this web address is unrestricted and free of charge. The various mortgage loans for which performance information is shown at the above internet address had initial characteristics that differed, and may have differed in ways that were material to the performance of those mortgage loans. These differing characteristics include, among others, product type, credit quality, geographic concentration, average principal balance, weighted average interest rate, weighted average loan-to-value ratio and weighted average term to maturity. None of us, the Initial Purchasers or the Indenture Trustee make any representation, and you should not assume, that the performance information shown at the above internet address is in any way indicative of the performance of the Reference Obligations.

The Multifamily Loan Performance Database available on our website relating to any of our mortgage loans is deemed not to be part of this Memorandum. Various factors may affect the prepayment, delinquency and loss performance of the mortgage loans over time.

The Reference Obligations may not perform in the same manner as the mortgage loans in the Multifamily Loan Performance Database as a result of the various credit and servicing standards we have implemented over time. We cannot predict how these credit changes will affect the performance of the Reference Obligations compared to the performance of prior vintages of mortgage loans.

Similar loan-level credit performance data on a portion of the multifamily mortgage loans related to the BCE Reference Obligations may be available in the periodic loan reports on the website of the applicable issuer of the BCE Related Bonds identified on Appendix A.

## **PREPAYMENT AND YIELD CONSIDERATIONS**

### **Credit Events and Modification Events**

The number and timing of Credit Events and Modification Events on the Reference Obligations and the actual losses realized with respect thereto will affect the yield on the Notes. Credit Events and Modification Events can be caused by, but not limited to, mortgagor mismanagement of credit and unforeseen events. The rate of delinquencies

on refinanced mortgage loans may be higher than for other types of mortgage loans. Furthermore, the rate and timing of Credit Events and Modification Events and the actual losses realized with respect thereto on the Reference Obligations will be affected by the general economic condition of the region of the country in which the related mortgaged properties are located. The risk of Credit Events and Modification Events is greater and prepayments are less likely in regions where a weak or deteriorating economy exists, as may be evidenced by, among other factors, increasing unemployment or falling property values. The yield on any Class of Notes and the rate and timing of Credit Events and Modification Events on the Reference Obligations may also be affected by servicing decisions by the applicable servicer, including decisions relating to charge off or modification of a Reference Obligation in connection with the relief programs we initiate or otherwise.

### **Prepayment Considerations and Risks**

The rate of principal payments on the Notes and the yield to maturity (or to early redemption) of Notes purchased at a price other than par are directly related to the rate and timing of payments of principal on the Reference Obligations. The principal payments on the Reference Obligations may be in the form of scheduled principal or unscheduled principal. Any unscheduled principal payments on the Reference Obligations may result in the acceleration of principal payments to the Noteholders that would otherwise be distributed over the remaining term of the Reference Obligations.

The rate at which mortgage loans in general prepay may be influenced by a number of factors, including general economic conditions, mortgage market interest rates, availability of mortgage funds, the value of the mortgaged property and the mortgagor's net equity therein, solicitations and servicer decisions.

- In general, if prevailing mortgage interest rates fall significantly below the mortgage rates on the Reference Obligations, the Reference Obligations are likely to prepay at higher rates than if prevailing mortgage interest rates remain at or above the mortgage rates on the Reference Obligations.
- Conversely, if prevailing mortgage interest rates rise above the mortgage rates on the Reference Obligations, the rate of prepayment would be expected to decrease.

In addition, we may purchase or otherwise acquire some or all of any Class of Notes at any price or prices, in the open market or otherwise. Pursuant to the Indenture, we have the right to cause any Notes we acquire to be retired by the Trust. The timing and frequency of any retirement of Notes by the Trust could affect the liquidity of the Notes that remain outstanding after such retirement by reducing the availability of such Notes in the secondary market; any such change in the liquidity of such Notes could adversely affect prices for such Notes. See "*The Agreements — The Indenture — Optional Retirement of Notes Owned by Freddie Mac.*"

A mortgagor may make a full or partial prepayment on a mortgage loan with certain conditions. A mortgagor may fully prepay a mortgage loan for several reasons, including an early payoff, a sale of the related mortgaged property or a refinancing of the mortgage loan. A mortgagor who makes a partial prepayment of principal may request that the monthly principal and interest installments be recalculated, *provided* that the monthly payments are current. Any recalculation of payments must be documented by a modification agreement. The recalculated payments cannot result in an extended maturity date or a change in the interest rate. The rate of payment of principal may also be affected by any Reference Pool Removals. See "*Summary — Reference Pool.*" We may also remove Reference Obligations from the Reference Pool because they do not satisfy the Reference Pool Parameters. Any Reference Pool Removals will shorten the Weighted Average Lives of the Notes.

The Reference Obligations will typically include "due-on-sale" clauses which allow the holder of such Reference Obligation to demand payment in full of the remaining principal balance upon sale or certain transfers of the property securing such Reference Obligation.

Acceleration of Reference Obligations as a result of enforcement of "due-on-sale" provisions in connection with transfers of the related mortgaged properties or the occurrence of certain other events resulting in acceleration would affect the level of prepayments on the Reference Obligations, which in turn would affect the Weighted Average Lives of the Classes of Notes.

In recent years, modifications and other default resolution procedures other than foreclosure, such as deeds in lieu of foreclosure and short sales, have become more common and those servicing decisions, rather than foreclosure, may affect the rate of principal prepayments on the Reference Obligations.

You should understand that the timing of changes in the SOFR Rate may affect the actual yields on the Notes even if the average rate of the SOFR Rate is consistent with your expectations. You must make an independent decision as to the appropriate SOFR Rate assumptions to be used in deciding whether to purchase a Note.

**Assumptions Relating to the Weighted Average Life Tables, Declining Balances Tables, Credit Event Sensitivity Table, Cumulative Note Write-down Amount Tables and Yield Tables**

The tables on the following pages have been prepared on the basis of the following Modeling Assumptions:

(a) The Reference Obligations consist of the assumed mortgage loans having the characteristics shown in Appendix A;

(b) the original Class Principal Balances for the Notes are as set forth or described in Table 1 and the Class Coupons for each of the Classes of Notes and Reference Tranche are as set forth or described in Table 1;

(c) (i) other than with respect to the Declining Balances Tables, the Reference Obligations experience Credit Events at the indicated CDR percentages, there is no lag between the related Credit Event Amounts and the application of any related Recovery Principal, the Preliminary Principal Loss Amount is equal to 25% of the Credit Event Amount; and (ii) with respect to the Declining Balances Tables, the Reference Obligations do not experience any Credit Events;

(d) the Delinquency Test is satisfied for each Payment Date;

(e) payments on the Notes on any Payment Date reflects principal collections on the Reference Obligations in the same calendar month in which such Payment Date occurs;

(f) principal prepayments on any Reference Obligation occurs on the related due date for such Reference Obligation under the related mortgage loan agreement;

(g) the Reference Obligations prepay at the indicated CPR percentages;

(h) no Reference Obligations are purchased or removed from, or reinstated to, the Reference Pool and no mortgage loans are substituted for the Reference Obligations included in the Reference Pool on the Closing Date;

(i) there are no Modification Events;

(j) there are no data corrections in connection with the Reference Obligations;

(k) there is no early redemption of the Notes;

(l) there are no Reversed Credit Event Reference Obligations or Modification Gain Amounts;

(m) the Projected Recovery Amount is equal to zero;

(n) the Notes are issued on June 11, 2026;

(o) cash payments on the Notes are received on the 25th day of each month beginning in July 2026 as described under “*Description of The Notes*”;

(p) the SOFR Rate is assumed to remain constant at 3.64917% *per annum*;

(q) the SIFMA Rate is assumed to remain constant at 3.10% *per annum*;

(r) each Class of Notes is outstanding from the Closing Date to retirement, and Freddie Mac does not exercise its option to cause any Notes it owns to be retired by the Trust; and

(s) for floating rate mortgage loans principal amortization is calculated based on each Reference Obligation's remaining principal balance, remaining amortization term, and an interest rate equal to the SOFR Rate plus the gross margin, subject to caps and floors.

Although the characteristics of the Reference Obligations for the Weighted Average Life Tables, Declining Balances Tables, Credit Event Sensitivity Table, Cumulative Note Write-down Amount Tables and Yield Tables have been prepared on the basis of the weighted average characteristics of the mortgage loans that are expected to be in the Reference Pool, there is no assurance that the Modeling Assumptions will reflect the actual characteristics or performance of the Reference Obligations or that the performance of the Notes will conform to the results set forth in the tables.

### **Weighted Average Lives of the Notes**

The Weighted Average Lives of the Notes will be influenced by, among other things, the rate at which principal of the Reference Obligations is actually paid by the related mortgagor, the timing of changes in such rate of principal payments and the timing and rate of allocation of Tranche Write-down Amounts and Tranche Write-up Amounts to the Notes. The interaction of the foregoing factors may have different effects on each Class of Notes and the effects on any such Class may vary at different times during the life of such Class. Accordingly, no assurance can be given as to the Weighted Average Life of any Class of Notes. For an example of how the Weighted Average Lives of the Notes are affected by the foregoing factors at various rates of prepayment and Credit Events, see the Weighted Average Life Tables and Declining Balances Tables set forth below.

Prepayments on mortgage loans are commonly measured relative to a constant prepayment standard or model. The model used in this Memorandum for the Reference Obligations is a CPR. CPR assumes that the outstanding principal balance of a pool of mortgage loans prepays at a specified constant annual rate. In projecting monthly cashflows, this rate is converted to an equivalent monthly rate.

CPR does not purport to be either a historical description of the prepayment experience of mortgage loans or a prediction of the anticipated rate of prepayment of any mortgage loans, including the Reference Obligations. The percentages of CPR in the tables below do not purport to be historical correlations of relative prepayment experience of the Reference Obligations or predictions of the anticipated relative rate of prepayment of the Reference Obligations. Variations in the prepayment experience and the principal balance of the Reference Obligations that prepay may increase or decrease the percentages of original Class Principal Balances (and Weighted Average Lives) shown in the Declining Balances Tables below and may affect the Weighted Average Lives shown in the Weighted Average Life Tables below. Such variations may occur even if the average prepayment experience of all such Reference Obligations equals any of the specified percentages of CPR.

It is highly unlikely that the Reference Obligations will have the precise characteristics referred to in this Memorandum or that they will prepay or experience Credit Events or Modification Events at any of the rates specified or times assumed, as applicable, or that Credit Events or Modification Events will be incurred according to one particular pattern. The Weighted Average Life Tables, Credit Event Sensitivity Table, Cumulative Note Write-down Amount Tables and Yield Tables below assume a constant rate of the Reference Obligations becoming Credit Event Reference Obligations each month relative to the then-outstanding aggregate principal balance of the Reference Obligations. This assumed Constant Default Rate (or "**CDR**") does not purport to be either a historical description of the default experience of the Reference Obligations or a prediction of the anticipated rate of defaults on the Reference Obligations. The rate and extent of actual defaults experienced on the Reference Obligations are likely to differ from those assumed and may differ significantly. A CDR of 1% assumes Reference Obligations become Credit Event Reference Obligations at an annual rate of 1% which remains constant through the remaining lives of such Reference Obligations. Further, it is unlikely the Reference Obligations will become Credit Event Reference Obligations at any specified CDR.

The Weighted Average Life Tables, the Cumulative Note Write-down Amount Tables and the Yield Tables have been prepared on the basis of the Modeling Assumptions described above under "*Assumptions Relating to the Weighted Average Life Tables, Declining Balances Tables, Credit Event Sensitivity Table, Cumulative Note Write-down Amount Tables and Yield Tables.*"

The Weighted Average Life Tables and the Declining Balances Tables have been prepared on the basis of the Modeling Assumptions described above under “— *Assumptions Relating to the Weighted Average Life Tables, Declining Balances Tables, Credit Event Sensitivity Table, Cumulative Note Write-down Amount Tables and Yield Tables.*” There will likely be discrepancies between the characteristics of the actual mortgage loans included in the Reference Pool and the characteristics of the hypothetical mortgage loans assumed in preparing the Weighted Average Life Tables and the Declining Balances Tables. Any such discrepancy may have an adverse effect upon the percentages of original Class Principal Balances outstanding set forth in the Declining Balances Tables (and the Weighted Average Lives of the Notes set forth in the Weighted Average Life Tables and the Declining Balances Tables). In addition, to the extent that the mortgage loans that actually are included in the Reference Pool have characteristics that differ from those assumed in preparing the following Declining Balances Tables, the Class Principal Balance of a Class of Notes could be reduced to zero earlier or later than indicated by the applicable Declining Balances Table.

Furthermore, the information contained in the Weighted Average Life Tables and the Declining Balances Tables with respect to the Weighted Average Life of any Note is not necessarily indicative of the Weighted Average Life of that Class of Notes that might be calculated or projected under different or varying prepayment assumptions.

It is not likely that all of the Reference Obligations will have the interest rates or remaining terms to maturity assumed or that the Reference Obligations will prepay at the indicated CPR percentages or experience Credit Events at the indicated CDR percentages. In addition, the diverse remaining terms to maturity of the Reference Obligations could produce slower or faster reductions of the Class Principal Balances than indicated in the Declining Balances Tables at the various CPR percentages specified.

#### *Weighted Average Life Tables*

Based upon the Modeling Assumptions, the following Weighted Average Life Tables indicate the projected Weighted Average Lives in years of each Class of Notes shown at various CPR percentages and CDR percentages.

Class M-1					
Weighted Average Life (years) To Scheduled Maturity Date					
CPR Prepayment Assumption*					
CDR	0%	25%	50%	75%	100%
0.00% .....	4.33	3.31	2.67	2.24	1.73
0.25% .....	4.34	3.33	2.70	2.27	1.75
0.50% .....	4.35	3.36	2.73	2.30	1.77
0.75% .....	4.42	3.45	2.80	2.38	1.80
1.00% .....	4.72	3.62	2.98	2.53	1.86
1.50% .....	5.31	4.02	3.35	2.85	2.16
2.00% .....	7.06	4.87	3.88	3.26	2.27
3.00% .....	8.53	8.16	7.29	6.58	4.78

\* 0% CPR during any lockout, defeasance and yield maintenance periods — otherwise at indicated CPR.

Class M-2					
Weighted Average Life (years) To Scheduled Maturity Date					
CPR Prepayment Assumption*					
CDR	0%	25%	50%	75%	100%
0.00% .....	5.55	4.86	4.64	4.57	4.34
0.25% .....	5.71	5.02	4.79	4.71	4.46
0.50% .....	6.36	5.25	5.00	4.90	4.61
0.75% .....	7.30	5.92	5.67	5.36	5.00
1.00% .....	8.19	6.98	6.51	6.35	5.78
1.50% .....	9.86	9.15	8.73	8.21	7.27
2.00% .....	7.99	8.61	8.80	8.84	8.58
3.00% .....	3.98	4.39	4.76	5.06	5.62

\* 0% CPR during any lockout, defeasance and yield maintenance periods — otherwise at indicated CPR.



**Class B-1**  
**Weighted Average Life (years) To Scheduled Maturity Date**  
**CPR Prepayment Assumption\***

<b>CDR</b>	<b>0%</b>	<b>25%</b>	<b>50%</b>	<b>75%</b>	<b>100%</b>
0.00% .....	8.37	7.66	7.53	7.47	7.24
0.25% .....	9.00	8.27	8.10	8.02	7.75
0.50% .....	9.54	9.16	8.92	8.82	8.47
0.75% .....	10.61	10.46	10.42	10.36	9.85
1.00% .....	9.00	9.26	9.50	9.62	9.65
1.50% .....	4.37	4.96	5.46	5.96	6.92
2.00% .....	3.16	3.33	3.50	3.66	3.92
3.00% .....	2.12	2.19	2.26	2.33	2.47

\* 0% CPR during any lockout, defeasance and yield maintenance periods — otherwise at indicated CPR.

*Declining Balances Tables*

Based upon the Modeling Assumptions, the following Declining Balances Tables indicate the projected Weighted Average Lives of each Class of Notes and sets forth the percentages of the original Class Principal Balance of each Class that would be outstanding after each of the dates shown at various CPR percentages.

**Percentages of Original Balances Outstanding† and Weighted Average Lives**

<b>Date</b>	<b>Class M-1</b> <b>CPR Prepayment Assumption*</b>				
	<b>0%</b>	<b>25%</b>	<b>50%</b>	<b>75%</b>	<b>100%</b>
Closing Date .....	100	100	100	100	100
June 25, 2027 .....	100	90	79	67	48
June 25, 2028 .....	99	78	61	49	43
June 25, 2029 .....	97	65	45	35	28
June 25, 2030 .....	94	52	32	23	7
June 25, 2031 and thereafter .....	0	0	0	0	0
Weighted Average Life (years) to Scheduled Maturity Date .....	4.33	3.31	2.67	2.24	1.73

\* 0% CPR during any lockout, defeasance and yield maintenance periods — otherwise at indicated CPR.

<b>Date</b>	<b>Class M-2</b> <b>CPR Prepayment Assumption*</b>				
	<b>0%</b>	<b>25%</b>	<b>50%</b>	<b>75%</b>	<b>100%</b>
Closing Date .....	100	100	100	100	100
June 25, 2027 .....	100	100	100	100	100
June 25, 2028 .....	100	100	100	100	100
June 25, 2029 .....	100	100	100	100	100
June 25, 2030 .....	100	100	100	100	100
June 25, 2031 .....	52	18	7	4	3
June 25, 2032 .....	50	12	2	0	0
June 25, 2033 and thereafter .....	0	0	0	0	0
Weighted Average Life (years) to Scheduled Maturity Date .....	5.55	4.86	4.64	4.57	4.34

\* 0% CPR during any lockout, defeasance and yield maintenance periods — otherwise at indicated CPR.

Date	Class B-1 CPR Prepayment Assumption*				
	0%	25%	50%	75%	100%
Closing Date.....	100	100	100	100	100
June 25, 2027.....	100	100	100	100	100
June 25, 2028.....	100	100	100	100	100
June 25, 2029.....	100	100	100	100	100
June 25, 2030.....	100	100	100	100	100
June 25, 2031.....	100	100	100	100	100
June 25, 2032.....	100	100	100	99	87
June 25, 2033.....	66	42	38	38	38
June 25, 2034.....	64	40	37	37	37
June 25, 2035.....	62	37	33	30	12
June 25, 2036 and thereafter.....	0	0	0	0	0
Weighted Average Life (years) to Scheduled Maturity Date .....	8.37	7.66	7.53	7.47	7.24

\* 0% CPR during any lockout, defeasance and yield maintenance periods — otherwise at indicated CPR.

† Rounded to the nearest whole percentage.

### Yield Considerations with respect to the Notes

The Weighted Average Life of, and the yield to maturity on, the Notes will be sensitive to the rate and timing of Credit Events and Modification Events on the Reference Obligations (and the severity of losses realized with respect thereto). If the actual rate of Credit Events and Modification Events on the Reference Obligations (and the severity of the losses realized with respect thereto) is higher than those you assumed would occur, the actual yield to maturity of a Note may be lower than the expected yield. The timing of Credit Events and Modification Events on the Reference Obligations will also affect your actual yield to maturity on the Notes, even if the rate of Credit Events and Modification Events is consistent with your expectations. See “*Prepayment and Yield Considerations*.”

#### *Credit Event Sensitivity Table*

Based upon the Modeling Assumptions, the following Credit Event Sensitivity Table indicates the projected cumulative Credit Event Amount divided by the Cut-off Date Reference Pool Balance shown at various CPR percentages and CDR percentages.

#### **Cumulative Credit Event Amount (as % of Cut-off Date Reference Pool Balance) to Scheduled Maturity Date**

CDR	0% CPR*	25% CPR*	50% CPR*	75% CPR*	100% CPR*
0.00% .....	0.00%	0.00%	0.00%	0.00%	0.00%
0.25% .....	1.69%	1.51%	1.43%	1.39%	1.31%
0.50% .....	3.36%	2.99%	2.84%	2.76%	2.60%
0.75% .....	4.99%	4.45%	4.23%	4.10%	3.87%
1.00% .....	6.60%	5.89%	5.59%	5.43%	5.12%
1.50% .....	9.72%	8.68%	8.25%	8.01%	7.55%
2.00% .....	12.74%	11.39%	10.83%	10.51%	9.91%
3.00% .....	18.46%	16.55%	15.73%	15.26%	14.41%

\* 0% CPR during any lockout, defeasance and yield maintenance periods — otherwise at indicated CPR.

#### *Cumulative Note Write-down Amount Tables*

Based upon the Modeling Assumptions, the following Cumulative Note Write-down Amount Tables indicate the projected cumulative write-down of the Class Principal Balance of a Note due to allocation of Tranche Write-down Amounts as a percentage of the Note’s original Class Principal Balance at various CPR percentages and CDR percentages.

**Class M-1 Cumulative Write-down Amount (as % of the Class M-1 Original Class Principal Balance)  
To Scheduled Maturity Date  
CPR Prepayment Assumption\***

<b>CDR</b>	<b>0%</b>	<b>25%</b>	<b>50%</b>	<b>75%</b>	<b>100%</b>
0.00% .....	0.00%	0.00%	0.00%	0.00%	0.00%
0.25% .....	0.00%	0.00%	0.00%	0.00%	0.00%
0.50% .....	0.00%	0.00%	0.00%	0.00%	0.00%
0.75% .....	0.00%	0.00%	0.00%	0.00%	0.00%
1.00% .....	0.00%	0.00%	0.00%	0.00%	0.00%
1.50% .....	0.00%	0.00%	0.00%	0.00%	0.00%
2.00% .....	0.00%	0.00%	0.00%	0.00%	0.00%
3.00% .....	74.39%	42.45%	28.84%	21.08%	6.81%

\* 0% CPR during any lockout, defeasance and yield maintenance periods — otherwise at indicated CPR.

**Class M-2 Cumulative Write-down Amount (as % of the Class M-2 Original Class Principal Balance)  
To Scheduled Maturity Date  
CPR Prepayment Assumption\***

<b>CDR</b>	<b>0%</b>	<b>25%</b>	<b>50%</b>	<b>75%</b>	<b>100%</b>
0.00% .....	0.00%	0.00%	0.00%	0.00%	0.00%
0.25% .....	0.00%	0.00%	0.00%	0.00%	0.00%
0.50% .....	0.00%	0.00%	0.00%	0.00%	0.00%
0.75% .....	0.00%	0.00%	0.00%	0.00%	0.00%
1.00% .....	0.00%	0.00%	0.00%	0.00%	0.00%
1.50% .....	28.70%	11.40%	4.19%	0.12%	0.00%
2.00% .....	78.98%	56.53%	47.10%	41.76%	31.87%
3.00% .....	100.00%	100.00%	100.00%	100.00%	100.00%

\* 0% CPR during any lockout, defeasance and yield maintenance periods — otherwise at indicated CPR.

**Class B-1 Cumulative Write-down Amount (as % of the Class B-1 Original Class Principal Balance)  
To Scheduled Maturity Date  
CPR Prepayment Assumption\***

<b>CDR</b>	<b>0%</b>	<b>25%</b>	<b>50%</b>	<b>75%</b>	<b>100%</b>
0.00% .....	0.00%	0.00%	0.00%	0.00%	0.00%
0.25% .....	0.00%	0.00%	0.00%	0.00%	0.00%
0.50% .....	0.00%	0.00%	0.00%	0.00%	0.00%
0.75% .....	24.78%	11.26%	5.69%	2.56%	0.00%
1.00% .....	64.90%	47.13%	39.77%	35.64%	27.91%
1.50% .....	100.00%	100.00%	100.00%	100.00%	88.82%
2.00% .....	100.00%	100.00%	100.00%	100.00%	100.00%
3.00% .....	100.00%	100.00%	100.00%	100.00%	100.00%

\* 0% CPR during any lockout, defeasance and yield maintenance periods — otherwise at indicated CPR.

## Yield Tables

Based upon the Modeling Assumptions and the assumed prices in the table captions, the following tables show pre-tax yields to maturity (corporate bond equivalent) of the Notes at various CPR percentages and CDR percentages.

**Class M-1 Pre-Tax Yield (Assumed Price = 100.00000%)\* To Scheduled Maturity Date**  
**CPR Prepayment Assumption\*\***

CDR	0%	25%	50%	75%	100%
0.00% .....	5.35%	5.35%	5.35%	5.35%	5.35%
0.25% .....	5.35%	5.35%	5.35%	5.35%	5.35%
0.50% .....	5.35%	5.35%	5.35%	5.35%	5.35%
0.75% .....	5.35%	5.35%	5.35%	5.35%	5.35%
1.00% .....	5.35%	5.35%	5.35%	5.35%	5.35%
1.50% .....	5.35%	5.35%	5.35%	5.35%	5.35%
2.00% .....	5.35%	5.35%	5.35%	5.35%	5.35%
3.00% .....	(4.82)%	0.21%	1.72%	2.56%	4.31%

\* The SOFR Rate is assumed to remain constant at 3.59034% *per annum*.

\*\* 0% CPR during any lockout, defeasance and yield maintenance periods — otherwise at indicated CPR.

**Class M-2 Pre-Tax Yield (Assumed Price = 100.00000%)\* To Scheduled Maturity Date**  
**CPR Prepayment Assumption\*\***

CDR	0%	25%	50%	75%	100%
0.00% .....	6.37%	6.37%	6.37%	6.37%	6.37%
0.25% .....	6.37%	6.37%	6.37%	6.37%	6.37%
0.50% .....	6.37%	6.37%	6.37%	6.37%	6.37%
0.75% .....	6.37%	6.37%	6.37%	6.37%	6.37%
1.00% .....	6.37%	6.37%	6.37%	6.37%	6.37%
1.50% .....	3.87%	5.46%	6.08%	6.37%	6.37%
2.00% .....	(4.45)%	(0.22)%	1.20%	1.92%	3.05%
3.00% .....	(46.69)%	(39.56)%	(34.18)%	(30.66)%	(25.25)%

\* The SOFR Rate is assumed to remain constant at 3.59034% *per annum*.

\*\* 0% CPR during any lockout, defeasance and yield maintenance periods — otherwise at indicated CPR.

**Class B-1 Pre-Tax Yield (Assumed Price = 100.00000%)\* To Scheduled Maturity Date**  
**CPR Prepayment Assumption\*\***

CDR	0%	25%	50%	75%	100%
0.00% .....	8.02%	8.02%	8.02%	8.02%	8.02%
0.25% .....	8.02%	8.02%	8.02%	8.02%	8.02%
0.50% .....	8.02%	8.02%	8.02%	8.02%	8.02%
0.75% .....	6.11%	7.25%	7.68%	7.89%	8.02%
1.00% .....	0.89%	3.25%	4.22%	4.74%	5.57%
1.50% .....	(33.92)%	(26.01)%	(21.26)%	(16.50)%	(5.92)%
2.00% .....	(56.70)%	(52.28)%	(48.33)%	(45.11)%	(39.96)%
3.00% .....	(91.58)%	(88.21)%	(84.94)%	(81.77)%	(76.67)%

\* The SOFR Rate is assumed to remain constant at 3.59034% *per annum*.

\*\* 0% CPR during any lockout, defeasance and yield maintenance periods — otherwise at indicated CPR.

You should make investment decisions based on determinations of anticipated rates of prepayments, Credit Events and Modification Events under a variety of scenarios. You should fully consider the risk that the occurrence of Credit Events and Modification Events on the Reference Obligations could result in a loss of your investment.

## USE OF PROCEEDS

The Indenture Trustee will use the proceeds from the sale of the Notes to purchase Eligible Investments, which will be held by the Indenture Trustee at the Account Bank for the benefit of the Holders of the Notes. The Indenture Trustee will use the earnings on and proceeds of the Eligible Investments to first make any payments of Return

Amounts to us and then, together with any Transfer Amounts, Return Reimbursement Amounts and Capital Contribution Amounts paid by us to the Trust, to make payments of principal and interest on the Notes.

## **CERTAIN LEGAL ASPECTS OF MORTGAGE LOANS**

The following discussion provides general summaries of certain legal aspects of mortgage loans which are general in nature. The summaries do not purport to be complete. Unless otherwise indicated, they do not reflect the laws of any particular state nor the laws of all states in which the mortgaged properties may be situated. This is because these legal aspects are governed in part by the law of the state that applies to a particular mortgaged property and the laws of the states may vary substantially.

### **Security Instruments**

*Mortgages and Deeds of Trust.* Mortgage loans are evidenced by promissory notes or other similar evidences of the indebtedness secured by first mortgages, deeds of trust or similar security instruments (each, a “**mortgage**”), depending upon the prevailing practice and law in the state in which the related mortgaged property is located, on multifamily properties. Each mortgage note and related mortgage loan are obligations of one or more mortgagors and require the related mortgagor to make monthly payments of principal and interest. In some states, a mortgage or deed of trust creates a lien upon the real property encumbered by the mortgage or deed of trust. However, in other states, the mortgage or deed of trust conveys legal title to the property, respectively, to the mortgagee or to a trustee for the benefit of the mortgagee subject to a condition subsequent (i.e., the payment of the indebtedness secured thereby). The lien created by the mortgage or deed of trust is not prior to the lien for real estate taxes and assessments and other charges imposed under governmental police powers. Priority between mortgages depends on their terms or on the terms of separate subordination or inter-creditor agreements, on the knowledge of the parties in some cases and generally on the order of recordation of the mortgages in the appropriate recording office. There are two parties to a mortgage, the mortgagor and the mortgagee, who is the lender. In the case of a land trust, there are three parties because title to the property is held by a land trustee under a land trust agreement of which the mortgagor is the beneficiary; at origination of a mortgage loan, the mortgagor executes a separate undertaking to make payments on the mortgage note. Although a deed of trust is similar to a mortgage, a deed of trust has three parties: the trustor, who is the mortgagor; the beneficiary, who is the lender; and a third-party grantee called the trustee. Under a deed of trust, the mortgagor grants the property, irrevocably until the debt is paid, in trust, generally with a power of sale, to the trustee to secure payment of the obligation. The trustee’s authority under a deed of trust, the grantee’s authority under a deed to secure debt and the mortgagee’s authority under a mortgage are governed by the law of the state in which the real property is located, the express provisions of the deed of trust or mortgage, and, in deed of trust transactions, the directions of the beneficiary.

*Co-operative Loans.* A co-operative is owned by tenant-stockholders, who, through ownership of stock, shares or membership certificates in the corporation, receive proprietary leases or occupancy agreements which confer exclusive rights to occupy specific co-operative units. The co-operative owns the real property and the specific units and is responsible for management of the property. An ownership interest in a co-operative and the accompanying rights are financed through a co-operative share loan evidenced by a promissory note and secured by a security interest in the co-operative shares or occupancy agreement or proprietary lease.

### **Foreclosure**

*Foreclosing Mortgages and Deeds of Trust.* Foreclosure of a deed of trust in most states is generally most efficiently accomplished by a non-judicial trustee’s sale under a specific provision in the deed of trust which authorizes the trustee to sell the property upon any default by the mortgagor under the terms of the note or deed of trust. In addition to any notice requirements contained in a deed of trust, in some states the trustee must record a notice of default and send a copy to the trustor and to any person who has recorded a request for a copy of notice of default and notice of sale. In addition, the trustee must provide notice in some states to any other individual having an interest of record in the real property, including any junior lienholders.

In some states, the trustor has the right to reinstate the loan at any time following default until shortly before the trustee’s sale. Generally in these states, the mortgagor, or any other person having a junior encumbrance on the real estate, may, during a reinstatement period, cure the default by paying the entire amount in arrears plus the costs and

expenses incurred in enforcing the obligation. If the deed of trust is not reinstated within a specified period, a notice of sale must be posted in a public place and, in most states, published for a specific period of time in one or more newspapers in a specified manner prior to the date of trustee's sale. In addition, some state laws require that a copy of the notice of sale be posted on the property and sent to all parties having an interest of record in the real property.

Generally, the foreclosure action is initiated by the service of legal pleadings upon all parties having an interest of record in the real property. Delays in completion of the foreclosure may occasionally result from difficulties in locating necessary parties. Over the past few years, judicial foreclosure proceedings have become increasingly contested, with challenges often raised to the right of the foreclosing party to maintain the foreclosure action. The resolution of these proceedings can be time-consuming.

In the case of foreclosure under either a mortgage or a deed of trust, the sale by the referee or other designated officer or by the trustee is a public sale. The proceeds received by the referee or trustee from the sale are typically applied first to the costs, fees and expenses of the sale and then in satisfaction of the indebtedness secured by the mortgage or deed of trust under which the sale was conducted. Any remaining proceeds are generally payable to the holders of junior mortgages or deeds of trust and other liens and claims in order of their priority, whether or not the mortgagor is in default under such instruments. Any additional proceeds are generally payable to the mortgagor or trustor. The payment of the proceeds to the holders of junior mortgages may occur in the foreclosure action of the senior mortgagee or may require the institution of separate legal proceedings. It is common for the lender to purchase the property from the trustee, referee or other designated officer for a credit bid less than or equal to the unpaid principal amount of the note plus the accrued and unpaid interest and fees due under the note and the expense of foreclosure. If the credit bid is equal to, or more than, the mortgagor's obligations on the loan, the mortgagor's debt will be extinguished. However, if the lender purchases the property for an amount less than the total amount owed to the lender, it typically preserves its right against a mortgagor to seek a deficiency judgment if such a remedy is available under state law and the related loan documents, in which case the mortgagor's obligation will continue to the extent of the deficiency. Regardless of the purchase price paid by the foreclosing lender, the lender will be responsible to pay the costs, fees and expenses of the sale, which sums are generally added to the mortgagor's indebtedness. In some states, there is a statutory minimum purchase price which the lender must offer for the property and generally, state law controls the maximum amount of foreclosure costs and expenses, including attorneys' fees, which may be recovered by a lender. Thereafter, subject to the right of the mortgagor in some states to remain in possession during any redemption period, the lender will assume the burdens of ownership, including obtaining hazard insurance, paying taxes and making the repairs at its own expense as are necessary to render the property suitable for sale. Generally, the lender will obtain the services of a real estate broker or auction company and pay the broker's or auctioneer's commission in connection with the subsequent sale of the property. Depending upon market conditions, the ultimate proceeds of the sale of the property may not equal the lender's investment in the property and, as described above, in some states, the lender may be entitled to a deficiency judgment.

Foreclosure proceedings are governed in part by general equitable principles. Some of these equitable principles are designed to relieve the mortgagor from the legal effect of its defaults under the loan documents. Examples of judicial remedies that have been fashioned include judicial requirements that the lender undertake affirmative and expensive actions to determine the causes for the mortgagor's default and the likelihood that the mortgagor will be able to reinstate the loan. In some cases, courts have substituted their judgment for the lender's judgment and have required that lenders reinstate loans or recast payment schedules in order to accommodate mortgagors who are suffering from temporary financial hardship. In other cases, courts have limited the right of the lender to foreclose if the default under the mortgage instrument is not monetary, such as the mortgagor's failure to adequately maintain the property or the mortgagor's execution of a second mortgage or deed of trust affecting the property. Finally, some courts have been faced with the issue of whether or not federal or state constitutional provisions reflecting due process concerns for adequate notice require that mortgagors under deeds of trust or mortgages receive notices in addition to the statutorily-prescribed minimums for the content and timing of such notices. For the most part, these cases have upheld the notice provisions as being reasonable or have found that the sale by a trustee under a deed of trust, or under a mortgage having a power of sale, does not involve sufficient state action to afford constitutional protection to the mortgagor.

Under certain loan modification programs, to the extent a servicer is considering qualifying the related mortgagor for a loan modification after foreclosure proceedings have already been initiated, our Guide requires the servicer to halt foreclosure proceedings until it has determined whether the mortgagor has qualified for the loan modification.

In response to an unusually large number of foreclosures in recent years, a growing number of states have enacted laws that subject the holder to certain notice and/or waiting periods prior to commencing a foreclosure. In some instances, these laws require the servicer of the mortgage to consider modification of the mortgage or an alternative option prior to proceeding with foreclosure. The effect of these laws has been to delay foreclosure in particular jurisdictions.

*Foreclosing Co-operative Loans.* The co-operative shares owned by the tenant-stockholder and pledged to the lender or lender's agent or trustee are, in almost all cases, subject to restrictions on transfer as set forth in the co-operative's certificate of incorporation and bylaws, as well as the tenant-stockholder's proprietary lease or occupancy agreement, and may be cancelled by the co-operative for failure by the tenant-stockholder to pay rent or other obligations or charges owed by such tenant-stockholder, including mechanics' liens against the co-operative's property incurred by such tenant-stockholder. A proprietary lease or occupancy agreement generally permits the co-operative to terminate such lease or agreement in the event a tenant-stockholder fails to make payments or defaults in the performance of covenants required thereunder. Furthermore, a default by the tenant-stockholder under the proprietary lease or occupancy agreement will usually constitute a default under the security agreement between the lender and the tenant-stockholder.

Typically, the lender and the co-operative enter into a recognition agreement which establishes the rights and obligations of both parties in the event of a default by the tenant-stockholder with respect to its obligations under the proprietary lease or occupancy agreement and/or the security agreement. The recognition agreement generally provides that, in the event that the tenant-stockholder has defaulted under the proprietary lease or occupancy agreement, the co-operative will take no action to terminate such lease or agreement until the lender has been provided with an opportunity to cure the defaults. The recognition agreement typically provides that if the proprietary lease or occupancy agreement is terminated, the co-operative will recognize the lender's lien in respect of the proprietary lease or occupancy agreement, and will deliver to the lender the proceeds from the sale of the co-operative apartment unit to a third party up to the amount to which the lender is entitled by reason of its lien, subject to the co-operative's right to sums due under such proprietary lease or occupancy agreement. The total amount owed to the co-operative by the tenant-stockholder, which the lender generally cannot restrict and does not monitor, may reduce the proceeds available to the lender to an amount below the outstanding principal balance of the co-operative loan and accrued and unpaid interest thereon.

Recognition agreements typically also provide that in the event of a foreclosure on a co-operative loan, the lender must obtain the approval or consent of the co-operative as required by the proprietary lease or occupancy agreement before transferring the co-operative shares or assigning the proprietary lease to a third-party. Generally, the lender is not limited in any rights it may have to dispossess the tenant-stockholders.

In some states, foreclosure on the co-operative shares is accomplished by a sale in accordance with the provisions of Article 9 and the security instrument relating to those shares. Article 9 requires that a sale be conducted in a "commercially reasonable" manner. Whether a foreclosure sale has been conducted in a "commercially reasonable" manner will vary depending on the facts in each case and state law. In determining commercial reasonableness, a court typically will look to the notice (which generally includes a publication requirement) given the mortgagor and third parties and the method, manner, time, place and terms of the foreclosure.

As described above, any provision in the recognition agreement regarding the right of the co-operative to receive sums due under the proprietary lease or occupancy agreement prior to the lender's reimbursement supplements any requirement under Article 9 that the proceeds of the sale will be applied first to pay the costs and expenses of the sale and then to satisfy the indebtedness secured by the lender's security interest. If there are proceeds remaining after application to costs and expenses of the sale, amounts due under the proprietary lease or occupancy agreement, and satisfaction of the indebtedness, the lender must account to the tenant-stockholder for such surplus. Conversely, if a portion of the indebtedness remains unpaid, the tenant-stockholder is generally responsible for the deficiency.

In the case of foreclosure on a co-operative that was converted from a rental building to a co-operative under a non-eviction plan, some states require that a purchaser at a foreclosure sale take the property subject to rent control and rent stabilization laws which apply to certain tenants who elected to remain in the building but who did not purchase shares in the co-operative when the building was so converted.

## **Rights of Redemption**

The purpose of a foreclosure action in respect of a mortgaged property is to enable the lender to realize upon its security and to bar the mortgagor, and all persons who have interests in the property that are subordinate to that of the foreclosing lender, from exercise of their “equity of redemption.” The doctrine of equity of redemption provides that, until the property encumbered by a mortgage has been sold in accordance with a properly conducted foreclosure and foreclosure sale, those having interests that are subordinate to that of the foreclosing lender have an equity of redemption and may redeem the property by paying the entire debt with interest. Those having an equity of redemption must generally be made parties and joined in the foreclosure proceeding and provided statutorily prescribed notice, in the case of a non-judicial foreclosure, in order for their equity of redemption to be terminated.

The equity of redemption is a common-law (non-statutory) right which should be distinguished from post-sale statutory rights of redemption. In some states, after a trustee’s sale pursuant to a deed of trust or foreclosure of a mortgage, the mortgagor and foreclosed junior lienors are given a statutory period in which to redeem the property. In some states, statutory redemption may occur only upon payment of the foreclosure sale price. In other states, redemption may be permitted if the former mortgagor pays only a portion of the sums due. The effect of a statutory right of redemption is to diminish the ability of the lender to sell the foreclosed property because the exercise of a right of redemption would defeat the title of any purchase through a foreclosure. Consequently, the practical effect of the redemption right is to force the lender to maintain the property and pay the expenses of ownership until the redemption period has expired. In some states, a post-sale statutory right of redemption may exist following a judicial foreclosure, but not following a trustee’s sale under a deed of trust.

## **Anti-Deficiency Legislation and Other Limitations on Lenders**

Some states have imposed statutory prohibitions which limit the remedies of a beneficiary under a deed of trust or a mortgagee under a mortgage. In some states (including California), statutes limit the right of the beneficiary or mortgagee to obtain a deficiency judgment against the mortgagor following non-judicial foreclosure by power of sale. A deficiency judgment is a personal judgment against the former mortgagor equal in most cases to the difference between the net amount realized upon the public sale of the real property and the amount due to the lender. In the case of a mortgage loan secured by a property owned by a trust where the mortgage note is executed on behalf of the trust, a deficiency judgment against the trust following foreclosure or sale under a deed of trust, even if obtainable under applicable law, may be of little value to the mortgagee or beneficiary if there are no trust assets against which the deficiency judgment may be executed. Some state statutes require the beneficiary or mortgagee to exhaust the security afforded under a deed of trust or mortgage by foreclosure in an attempt to satisfy the full debt before bringing a personal action against the mortgagor. In other states, the lender has the option of bringing a personal action against the mortgagor on the debt without first exhausting the security; however in some of these states, the lender, following judgment on the personal action, may be deemed to have elected a remedy and may be precluded from exercising other remedies, including with respect to the security. Consequently, the practical effect of the election requirement, in those states permitting the election, is that lenders will usually proceed against the security first rather than bringing a personal action against the mortgagor. This also allows the lender to avoid the delays and costs associated with going to court. Finally, in some states, statutory provisions limit any deficiency judgment against the former mortgagor following a foreclosure to the excess of the outstanding debt over the fair value of the property at the time of the public sale. The purpose of these statutes is generally to prevent a beneficiary or mortgagee from obtaining a large deficiency judgment against the former mortgagor as a result of low or no bids at the foreclosure sale.

In addition to laws limiting or prohibiting deficiency judgments, numerous other federal and state statutory provisions, including the federal bankruptcy laws and state laws affording relief to debtors, may interfere with or affect the ability of the secured mortgage lender to realize upon collateral or enforce a deficiency judgment. For example, under the United States Bankruptcy Code, virtually all actions (including foreclosure actions and deficiency judgment proceedings) to collect a debt are automatically stayed upon the filing of the bankruptcy petition and, often, no interest or principal payments are made during the course of the bankruptcy case. The delay and the consequences thereof caused by the automatic stay can be significant. Also, under the United States Bankruptcy Code, the filing of a petition in a bankruptcy by or on behalf of a junior lienor may stay the senior lender from taking action on a property that secures the junior lien. Moreover, with respect to federal bankruptcy law, a court with federal bankruptcy jurisdiction may permit a debtor through his or her Chapter 11 or Chapter 13 rehabilitative plan to cure a monetary default in respect of a mortgage loan on a debtor’s residence by paying arrearage within a reasonable time period and reinstating the original mortgage loan payment schedule even though the lender accelerated the mortgage loan and



final judgment of foreclosure had been entered in state court (provided no sale of the residence had yet occurred) prior to the filing of the debtor's petition. Some federal bankruptcy courts have approved plans, based on the particular facts of the reorganization case, that effected the curing of a mortgage loan default by paying arrearage over a number of years.

Federal bankruptcy courts have also held that the terms of a mortgage loan secured by property of the debtor may be modified. These courts have allowed modifications that include reducing the amount of each monthly payment, changing the rate of interest, altering the repayment schedule, forgiving all or a portion of the debt and reducing the lender's security interest to the value of the residence, thus leaving the lender a general unsecured creditor for the difference between the value of the residence and the outstanding balance of the loan.

Tax liens arising under the Code may have priority over the lien of a mortgage or deed of trust.

Substantive requirements are imposed upon mortgage lenders and servicers in connection with the origination and the servicing of mortgage loans by numerous federal and some state consumer protection laws and their implementing regulations. These federal laws impose specific statutory liabilities upon lenders who originate mortgage loans and who fail to comply with the provisions of the law. Further, violations of the laws could result in a mortgagor's defense to foreclosure or an unwinding or rescission of the loan. In some cases, this liability may affect assignees of the mortgage loans; however we may require a seller or servicer who violated applicable law to repurchase the related mortgage loan, compensate us for any losses incurred and/or indemnify us against future losses.

## **Environmental Legislation**

Under various federal and state laws, a current or previous owner or operator of real property may be liable for the costs of cleanup of environmental contamination on, under, at or emanating from, the property. These laws often impose liability whether or not the owner or operator knew of, or was responsible for, the presence of the contamination. The costs of any required cleanup and the owner's liability for these costs are generally not limited under these laws and could exceed the value of the property and/or the total assets of the owner. Contamination of a property may give rise to a lien on the property to assure the costs of cleanup. An environmental lien may have priority over the lien of an existing mortgage. In addition, the presence of hazardous or toxic substances, or the failure to properly clean up contamination on the property, may adversely affect the owner's or operator's future ability to refinance the property.

Certain environmental laws impose liability for releases of asbestos into the air, and govern the responsibility for the removal, encapsulation or disturbance of asbestos-containing materials when the asbestos-containing materials are in poor condition or when a property with asbestos-containing materials undergoes renovation or demolition. Certain laws impose liability for lead-based paint, lead in drinking water, elevated radon gas inside buildings and releases of polychlorinated biphenyl compounds. Third parties may also seek recovery from owners or operators of real property for personal injury or property damage associated with exposure to asbestos, lead, radon, polychlorinated biphenyl compounds and any other contaminants.

Pursuant to CERCLA as well as some other federal and state laws, a secured lender may be liable as an "owner" or "operator" of the real property, regardless of whether the borrower or a previous owner caused the environmental damage, if—

- prior to foreclosure, agents or employees of the lender participate in the management or operational affairs of the borrower; or
- after foreclosure, the lender fails to seek to divest itself of the facility at the earliest practicable commercially reasonable time on commercially reasonable terms, taking into account market conditions and legal and regulatory requirements.

Although the Asset Conservation, Lender Liability, and Deposit Insurance Protection Act of 1996 attempted to clarify the activities in which a lender may engage without becoming subject to liability under CERCLA or under the underground storage tank provisions of the federal Resource Conservation and Recovery Act, that legislation itself has not been clarified by the courts and has no applicability to other federal laws or to state environmental laws except

as may be expressly incorporated. Moreover, future laws, ordinances or regulations could impose material environmental liability.

Federal law requires owners of residential housing constructed prior to 1978 to disclose to potential residents or purchasers—

- any condition on the property that causes exposure to lead-based paint; and
- the potential hazards to pregnant women and young children, including that the ingestion of lead-based paint chips and/or the inhalation of dust particles from lead-based paint by children can cause permanent injury, even at low levels of exposure.

Property owners may be liable for injuries to their tenants resulting from exposure under various laws that impose affirmative obligations on property owners of residential housing containing lead-based paint.

Furthermore, any particular environmental testing may not have covered all potential adverse conditions. For example, testing for lead-based paint, asbestos-containing materials, lead in water and radon was done only if the use, age, location and condition of the applicable property warranted that testing. In general, testing was done for lead based paint only in the case of a multifamily property built prior to 1978, for asbestos containing materials only in the case of a property built prior to 1981 and for radon gas only in the case of a multifamily property located in an area determined by the Environmental Protection Agency to have a high concentration of radon gas or within a state or local jurisdiction requiring radon gas testing.

### **Enforceability of Due-On-Sale Clauses**

Mortgage loans typically include “due-on-sale clauses” which allow the holder of such mortgage loan to demand payment in full of the remaining principal balance upon sale or certain transfers of the property securing such mortgage loan. The enforceability of these clauses has been the subject of legislation or litigation in many states, and in some cases the enforceability of these clauses was limited or denied. However, the Garn-St. Germain Act preempts state constitutional, statutory and case law that prohibits the enforcement of due-on-sale clauses and permits lenders to enforce these clauses in accordance with their terms, subject to limited exceptions. The Garn-St. Germain Act does “encourage” lenders to permit assumption of loans at the original rate of interest or at some other rate less than the average of the original rate and the market rate.

### **Subordinate Financing**

When a mortgagor encumbers their mortgaged property with one or more junior liens, the senior lender is subjected to additional risk. *First*, the mortgagor may have difficulty servicing and repaying multiple loans. *Second*, acts of the senior lender that prejudice the junior lender or impair the junior lender’s security may create a superior equity in favor of the junior lender. For example, if the mortgagor and the senior lender agree to an increase in the principal amount of or the interest rate payable on the senior loan, the senior lender may lose its priority to the extent an existing junior lender is harmed or the mortgagor is additionally burdened. *Third*, if the mortgagor defaults on the senior loan and/or any junior loan or loans, the existence of junior loans and actions taken by junior lenders can impair the security available to the senior lender and can interfere with or delay the taking of action by the senior lender. Moreover, the bankruptcy of a junior lender may operate to stay foreclosure or similar proceedings by the senior lender. In addition, the consent of the junior lender is sometimes required in connection with loan modifications, short sales and deeds-in-lieu of foreclosure, which may delay or prevent the loss mitigation actions taken by the senior lender.

### **Applicability of Usury Laws**

Title V of the Depository Institutions Deregulation and Monetary Control Act of 1980 (“**Title V**”) provides that state usury limitations will not apply to some types of residential (including multifamily) first mortgage loans originated by some lenders after March 31, 1980. A similar federal statute was in effect with respect to mortgage loans made during the first three months of 1980. The Office of the Comptroller of the Currency is authorized to issue rules and regulations and to publish interpretations governing implementation of Title V. The statute authorized any state to reimpose interest rate limits by adopting, before April 1, 1983, a law or constitutional provision which expressly

rejects application of the federal law. In addition, even where Title V is not so rejected, any state is authorized by the law to adopt a provision limiting discount points or other charges on mortgage loans covered by Title V. Some states have taken action to reimpose interest rate limits or to limit discount points or other charges.

### **State-Specific Legal Aspects of the Reference Obligations**

The following discussion contains summaries of certain legal aspects related to Reference Obligations secured by mortgaged real properties located in Texas, Florida and California where mortgaged real properties securing Reference Obligations collectively representing approximately 11.795%, 10.901% and 10.621% of the Cut-off Date Reference Pool Balance are located. The summaries are general in nature, do not purport to be complete and are qualified in their entirety by reference to the applicable federal and state laws governing the Reference Obligations.

Various states have imposed statutory prohibitions or limitations that limit the remedies of a mortgagee under a mortgage or a beneficiary under a deed of trust. The underlying mortgage loans are limited recourse loans and are, therefore, generally not recourse to the borrowers but limited to the mortgaged real properties. Even if recourse is available pursuant to the terms of a Reference Obligation, certain states have adopted statutes which impose prohibitions against or limitations on such recourse. The limitations described below and similar other restrictions in other jurisdictions where mortgaged real properties are located may restrict the ability of the applicable servicer to realize on the Reference Obligations and may adversely affect the amount and timing of receipts on the Reference Obligations.

*Certain Legal Aspects of Mortgaged Real Properties Located in Texas.* Commercial mortgage loans in Texas are generally secured by deeds of trust on the related real estate. Foreclosure of a deed of trust in Texas may be accomplished by either a non-judicial trustee's sale under a specific power-of-sale provision set forth in the deed of trust or by judicial foreclosure. Due to the relatively short period of time involved in a non-judicial foreclosure, the judicial foreclosure process is rarely used in Texas. A judicial foreclosure action must be initiated, and a non-judicial foreclosure must be completed, within four years from the date the cause of action accrues. The cause of action for the unpaid balance of the indebtedness accrues upon the maturity of the indebtedness (by acceleration or otherwise).

Unless expressly waived in the deed of trust, the lender must provide the debtor with a written demand for payment, a notice of intent to accelerate the indebtedness, and a notice of acceleration prior to commencing any foreclosure action. It is customary practice in Texas for the demand for payment to be combined with the notice of intent to accelerate the indebtedness. In addition, with respect to a non-judicial foreclosure sale and notwithstanding any waiver by debtor to the contrary, the lender is statutorily required to (i) provide each debtor obligated to pay the indebtedness a notice of foreclosure sale via certified mail, postage prepaid and addressed to each debtor at such debtor's last known address at least 21 days before the date of the foreclosure sale; (ii) post a notice of foreclosure sale at the courthouse of each county in which the property is located; and (iii) file a notice of foreclosure sale with the county clerk of each county in which the property is located. Such 21 day period includes the entire calendar day on which the notice is deposited with the United States mail and excludes the entire calendar day of the foreclosure sale. The statutory foreclosure notice may be combined with the notice of acceleration of the indebtedness and must contain the location of the foreclosure sale and a statement of the earliest time at which the foreclosure sale will begin. To the extent the mortgage note or deed of trust contains additional notice requirements, the lender must comply with such requirements in addition to the statutory requirements set forth above.

The trustee's sale must be performed pursuant to the terms of the deed of trust and statutory law and must take place between the hours of 10 a.m. and 4 p.m. on the first Tuesday of the month, in the area designated for such sales by the county commissioners' court of the county in which the property is located, and must begin at the time set forth in the notice of foreclosure sale or not later than three hours after that time. If the property is located in multiple counties, the sale may occur in any county in which a portion of the property is located. Under Texas law, the debtor does not have the right to redeem the property after foreclosure. Any action for deficiency must be brought within two years of the foreclosure sale. If the foreclosure sale price is less than the fair market value of the property, the debtor or any obligor (including any guarantor) may be entitled to an offset against the deficiency in the amount by which the fair market value of the property, less the amount of any claim, indebtedness, or obligation of any kind that is secured by a lien or encumbrance on the real property that was not extinguished by the foreclosure, exceeds the foreclosure sale price.

*Certain Legal Aspects of Mortgaged Real Properties Located in Florida.* Mortgage loans involving real property in Florida are secured by mortgages and foreclosures are accomplished by judicial foreclosure. There is no power of sale in Florida. After an action for foreclosure is commenced and the lender secures a judgment, the final judgment will provide that the property be sold at a public sale at the courthouse (or on-line depending on the county) if the full amount of the judgment is not paid prior to the scheduled sale. Generally, the foreclosure sale must occur no earlier than 20 (but not more than 35) days after the judgment is entered. During this period, a notice of sale must be published once a week for two consecutive weeks in the county in which the property is located. There is no right of redemption after the filing of the clerk's certificate at the conclusion of the foreclosure sale. However, a certificate of title transferring title to the foreclosed property is not issued until 10 days after the foreclosure sale and challenges to the foreclosure sale are permitted within that 10-day period. Florida does not have a "one action rule" or "anti-deficiency legislation," and deficiency judgments are permitted to the extent not prohibited by the applicable loan documents. Subsequent to a foreclosure sale, however, a lender may be required to prove the value of the property sold as of the date of foreclosure sale in order to recover a deficiency. Further, other statutory provisions in Florida limit any deficiency judgment (if otherwise permitted) against a borrower following a judicial sale to the excess of the final judgment amount (which generally equals the amount of outstanding debt plus attorneys' fees and other collection costs) over the fair market value of the property at the time of the judicial sale. In certain circumstances, the lender may have a receiver appointed.

*Certain Legal Aspects of Mortgaged Real Properties Located in California.* Mortgage loans in California are generally secured by deeds of trust on the related real estate. Foreclosure of a deed of trust in California may be accomplished by a non-judicial trustee's sale (so long as it is permitted under a specific provision in the deed of trust) or by judicial foreclosure, in each case subject to and in accordance with the applicable procedures and requirements of California law. Public notice of either the trustee's sale or the judgment of foreclosure is given for a statutory period of time after which the mortgaged real estate may be sold by the trustee, if foreclosed pursuant to the trustee's power of sale, or by court appointed sheriff under a judicial foreclosure. Following a judicial foreclosure sale, the borrower or its successor-in-interest may, for a period of up to one year, redeem the property; however, there is no redemption following a sale pursuant to a trustee's power of sale. California's "security first" and "one action" rules require the lender to complete foreclosure of all real estate provided as security under the deed of trust in a single action in an attempt to satisfy the full debt before bringing a personal action (if otherwise permitted) against the borrower for recovery of the debt, except in certain cases involving environmentally impaired real property where foreclosure of the real property is not required before making a claim under the indemnity. This restriction may apply to property which is not located in California if a single promissory note is secured by property located in California and other jurisdictions. California case law has held that acts such as (but not limited to) an offset of an unpledged account constitute violations of such statutes. Violations of such statutes may result in the loss of some or all of the security under the mortgage loan and a loss of the ability to sue for the debt. A sale by the trustee under the deed of trust does not constitute an "action" for purposes of the "one action rule." Other statutory provisions in California limit any deficiency judgment (if otherwise permitted) against the borrower following a judicial foreclosure to the amount by which the indebtedness exceeds the fair value at the time of the public sale and in no event greater than the difference between the foreclosure sale price and the amount of the indebtedness. Further, under California law, once a property has been sold pursuant to a power of sale clause contained in a deed of trust (and in the case of certain types of purchase money acquisition financings, under all circumstances), the lender is precluded from seeking a deficiency judgment from the borrower or, under certain circumstances, guarantors.

On the other hand, under certain circumstances, California law permits separate and even contemporaneous actions against both the borrower (as to the enforcement of the interests in the collateral securing the loan) and any guarantors. California statutory provisions regarding assignments of rents and leases require that a lender whose loan is secured by such an assignment must exercise a remedy with respect to rents as authorized by statute in order to establish its right to receive the rents after an event of default. Among the remedies authorized by statute is the lender's right to have a receiver appointed under certain circumstances.

## **CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES**

### **General**

The following is a general discussion of the anticipated material federal income tax consequences relating to the purchase, ownership and transfer of Notes. It does not address all the federal income tax consequences that may apply

to particular categories of investors. Some investors may be subject to special rules. The tax laws and other authorities for this discussion are subject to change or differing interpretations, and any change or interpretation may apply retroactively. You should consult your own tax advisors to determine the federal, state, local and any other tax consequences that may be relevant to you.

The Notes and payments on the Notes generally are not exempt from taxation by the United States, or by any state or possession of the United States, local taxing authority or non-U.S. taxing jurisdictions. In addition, a Note owned by an individual who, at the time of death, is a U.S. citizen or domiciliary is subject to U.S. federal estate tax. The following summary addresses certain U.S. federal tax consequences of an investment in the Notes and is based upon U.S. tax laws, the U.S. Treasury regulations and decisions now in effect, all of which are subject to change, potentially with retroactive effect, or to differing interpretations. In addition to the U.S. federal income tax discussion below, investors are urged to carefully review this entire Memorandum and, in particular, the discussion of risks associated with an investment in the Notes in “*Risk Factors*” above.

This summary discusses only Notes held by Beneficial Owners as capital assets within the meaning of Section 1221 of the Code. It does not discuss all of the tax consequences that may be relevant to a Beneficial Owner in light of its particular circumstances or to Beneficial Owners subject to special rules, such as certain financial institutions, insurance companies, certain former citizens or residents of the United States, traders in securities that elect to use a mark-to-market method of accounting for their securities holdings, dealers, Beneficial Owners holding Notes as part of a hedging transaction, straddle, conversion transaction or synthetic security transaction, U.S. Beneficial Owners whose functional currency (as defined in Section 985 of the Code) is not the U.S. dollar, partnerships or other pass-through entities, tax-exempt persons, or regulated investment companies. In all cases, you are advised to consult your own tax advisors regarding the U.S. federal tax consequences to you of purchasing, owning and disposing of Notes, including the advisability of making any of the elections described below and the need to make any disclosures in connection with relevant tax filings, as well as any tax consequences arising under the laws of any state, local, foreign or other taxing jurisdiction. In addition, this summary of certain U.S. federal tax consequences is for general information only and is not tax advice for any particular Beneficial Owner.

If a partnership (or other entity treated as a partnership for U.S. federal income tax purposes) holds Notes, the treatment of a partner will generally depend upon the status of the particular partner and the activities of the partnership. Partners in such partnerships should consult their own tax advisors.

### **Treatment of the Trust**

In the opinion of Allen Overy Shearman Sterling US LLP, U.S. federal tax counsel to Freddie Mac, although the matter is not free from doubt, neither the Trust nor any portion thereof will be classified as an association taxable as a corporation, a publicly traded partnership taxable as a corporation or a taxable mortgage pool taxable as a corporation for U.S. federal income tax purposes. In the opinion of Allen Overy Shearman Sterling US LLP, the Trust will not be treated as engaged in the conduct of a U.S. trade or business as a result of its contemplated activities. The Trust Agreement contains certain restrictions on the activities of the Trust and the opinion will be based on the assumption that all terms of the Amended and Restated Trust Agreement and related documents will be complied with.

### **Treatment of the Notes**

In the opinion of Allen Overy Shearman Sterling US LLP, U.S. federal tax counsel to Freddie Mac, although the tax characterizations are not free from doubt, the Class M Notes will be treated as indebtedness for U.S. federal income tax purposes, and the Class B Notes will be treated in part as a limited recourse guarantee contract and in part as an interest-bearing collateral arrangement for U.S. federal income tax purposes. By purchasing the Notes, Beneficial Owners agree to treat such Notes in the manner described above unless a change in law or administrative practice requires a Note to be treated in some other manner.

Prospective investors of the Notes should be aware that there is no authority that directly addresses the U.S. federal income tax treatment of the Notes, and we have received no ruling from the IRS in connection with the issuance of the Notes. Accordingly, the U.S. federal income tax characterization of the Notes is not certain. The characterization of the Notes may affect the amount, timing and character of income, deduction, gain or loss recognized by a U.S. Beneficial Owner in respect of a Note, and the U.S. withholding tax consequences to a Non-U.S. Beneficial Owner of a Note. As noted, we intend to take the position that the Class M Notes will be treated as indebtedness for U.S. federal

income tax purposes, and that the Class B Notes will be treated in part as a limited recourse guarantee contract and in part as an interest-bearing collateral arrangement for U.S. federal income tax purposes. By purchasing Notes, Beneficial Owners will agree to treat their Notes in the manner described above. These characterizations are not binding on the IRS, and the IRS may treat one or more Classes of Notes in some other manner. For example, the IRS may treat a Class M Note as a derivative instrument issued by us (or, even more unlikely, as an equity interest). Similarly, the IRS may treat the Class B Notes as a derivative (such as an NPC) or an equity interest. In light of the uncertainty as to the characterization of the Notes, prospective investors of Notes should consult their own tax advisors as to the possible alternative characterizations of the Notes for U.S. federal income tax purposes and the U.S. federal income and withholding tax consequences of such alternative characterizations.

## **U.S. Beneficial Owners**

### *Class M Notes*

#### *In General*

Although principal on the Class M Notes is payable generally in relation to principal payments made with respect to the Reference Obligations, the Class M Notes represent unsecured general obligations of Freddie Mac for U.S. federal income tax purposes and are not ownership interests in the Reference Obligations or the underlying mortgage loans. Consequently, (i) Class M Notes held by a domestic building and loan association will not be “qualifying real property loans” under Section 593(d) of the Code; (ii) Class M Notes held by a REIT will not be “real estate assets” under Section 856(c)(5)(B) of the Code, nor will interest payments on the Class M Notes be “interest on obligations secured by mortgages on real property or on interests in real property” under Section 856(c)(3)(B) of the Code; and (iii) Class M Notes held by a REMIC will not be “qualified mortgages” within the meaning of Section 860G(a)(3) of the Code. The IRS has ruled that Freddie Mac is an instrumentality of the United States for purposes of Section 7701(a)(19) of the Code. While not entirely clear, the Class M Notes likely constitute stock or obligations of a corporation that is an instrumentality of the United States. However, the Class M Notes likely are not treated as “Government securities” within the meaning of Section 856(c)(4)(A) or 851(b)(3) of the Code. Beneficial Owners should consult their own tax advisors as to the proper treatment of the Notes.

#### *Interest and Original Issue Discount on the Class M Notes*

Neither the Code nor the Regulations explain precisely how to accrue income, including OID, taking into account the effect of any principal or interest write-downs, for indebtedness with the characteristics of the Class M Notes. The CPDI Regulations generally apply to debt instruments where the amount of a payment under the instrument is subject to one or more contingencies that are neither remote nor incidental. Freddie Mac intends to take the position that, for U.S. federal income tax purposes, the principal and interest write-down contingencies with respect to each Class of Class M Notes is remote. Furthermore, the CPDI Regulations do not currently provide tax accounting rules for instruments, like the Class M Notes, that also have timing contingencies. Accordingly, while the matter is unclear, Freddie Mac intends to tax account for each Class of Class M Notes in the manner described below and not in the manner described in the CPDI Regulations. The IRS could disagree with this tax accounting methodology and require U.S. Beneficial Owners to accrue interest on any Class of Class M Notes under a different tax accounting regime, including the CPDI Regulations, in which case the timing, amount and character of income recognized by a U.S. Beneficial Owner with respect to the Class M Notes could be materially different than under the method that we intend to use as described below.

Section 1272(a)(6) of the Code provides rules for the accrual of OID in cases when principal payments for a debt instrument are accelerated because of prepayments on other obligations securing the debt instrument. The Reference Obligations do not secure payments on the Class M Notes, but principal payments on the Class M Notes are made based upon the rate of principal payments on the Reference Obligations. Although Section 1272(a)(6) of the Code does not technically apply to the Class M Notes, Freddie Mac is of the position that the method for accruing OID provided in that provision appears to be the method that most clearly reflects income with respect to the Class M Notes. Consequently, Freddie Mac intends to apply the tax accounting principles of Section 1272(a)(6) of the Code to the Class M Notes, as described in greater detail below. The remainder of this discussion assumes that the tax accounting methodology for the Class M Notes set forth below, based on the principles of Section 1272(a)(6) of the Code, will be respected for U.S. federal income tax purposes other than as specifically discussed otherwise in this Memorandum. U.S. Beneficial Owners should consult their tax advisors regarding the proper manner of tax accounting

for the Class M Notes for U.S. federal income tax purposes, including the potential application of the CPDI Regulations.

Payments of stated interest on the Class M Notes that represent qualified stated interest, if any, will be taxable to a U.S. Beneficial Owner as ordinary interest income at the time that such payments are accrued or are received, in accordance with such U.S. Beneficial Owner's method of accounting for U.S. federal income tax purposes. Qualified stated interest is stated interest that is unconditionally payable in cash at least annually at a single fixed or variable rate that appropriately takes into account the length of intervals between payments. Interest is treated as unconditionally payable even if the payment of such interest is subject to one or more contingencies, so long as any such contingency is remote. Because the Class M Notes are subject to reductions in their Class Principal Balances and initial Class Coupons resulting from write-downs with respect to the Reference Obligations, it is unclear whether "interest" on each Class of Class M Notes would be treated as unconditionally payable at least annually while the Class M Notes are outstanding (for example, because a U.S. Beneficial Owner may not realize the economic return at the stated interest rate). Freddie Mac intends to take the position that, for U.S. federal income tax purposes, stated interest payable on the Classes of Class M Notes is qualified stated interest. U.S. Beneficial Owners should be aware, however, that if a principal or interest write-down occurs on any Class of Class M Notes, such Class of Class M Notes likely would be treated as retired and reissued for its "adjusted issue price" (as defined below, but not reduced on account of any such principal write-down), in which case we will tax account for such deemed reissued Class of Class M Notes as having OID for U.S. federal income tax purposes (because the likelihood of principal or interest write-downs would no longer be remote and none of the remaining stated interest will be qualified stated interest). Subsequent principal or interest write-downs or write-ups will not result in further deemed retirements and reissuances, but such write-downs and write-ups would have an effect on the calculation of OID in respect of the deemed reissued Class of Class M Notes, as discussed below. The remainder of this discussion assumes that the foregoing treatment is correct.

A debt instrument generally is treated as having OID if its stated redemption price at maturity exceeds its issue price by more than a *de minimis* amount. For this purpose, a debt instrument's stated redemption price at maturity includes all payments on the instrument other than payments of qualified stated interest, and a debt instrument's issue price is the first price at which a substantial amount of the debt instrument is sold to persons other than those acting as placement agents, underwriters, brokers or wholesalers. Because stated interest on each Class of Class M Notes will be initially treated as qualified stated interest, it is expected that a Class of Class M Notes will have OID only on the basis of its issue price. Such OID generally is not expected other than as described directly below. If a principal or interest write-down occurs with respect to a Class of Class M Notes, we will tax account for such Class of Class M Notes as having OID at such time. Furthermore, all payments on the Class M Notes other than qualified stated interest will be tax accounted for under the principles of Section 1272(a)(6) of the Code. The IRS may not agree with this treatment, including our treatment of the stated interest on each Class of Class M Notes as initially being qualified stated interest.

The U.S. Beneficial Owner's Section 1272(a)(6) Inclusion will equal the excess, if any, of (i) the sum of (A) the present value of all payments remaining to be made on the Class M Note as of the end of the Accrual Period and (B) the payments made on the Class M Note during the Accrual Period of amounts included in the stated redemption price, over (ii) the adjusted issue price of such Class M Note at the beginning of the Accrual Period. The present value of remaining payments will be calculated based on (i) the original yield to maturity of the Class M Note, calculated as of the issue date, (ii) events (including actual prepayments) that have occurred prior to the end of the Accrual Period, and (iii) the relevant prepayment assumption used to price the Class M Notes. For this purpose, we have used the pricing speed of 0% CPR as the relevant prepayment assumption. The original yield to maturity of a Class M Note and all remaining payments to be made on a Class M Note as of the end of an Accrual Period will be determined by projecting a level of future payments assuming that the variable rate is a fixed rate equal to the value of the variable rate as of the issue date. The adjusted issue price of a Class M Note is the sum of its issue price and the aggregate amount of previously accrued OID, less any prior payments of amounts included in its stated redemption price at maturity.

In certain circumstances (e.g., because of Tranche Write-down Amounts allocated to a Class of Class M Notes), a U.S. Beneficial Owner's Section 1272(a)(6) Inclusion may be negative. In that event, such U.S. Beneficial Owner generally will not be permitted to deduct such amount currently and will be entitled only to offset such amount against future positive Section 1272(a)(6) Inclusions with respect to the Class M Notes, and Freddie Mac intends to report

income to the IRS in all cases in this manner. Subject to the discussion below, all or a portion of such a U.S. Beneficial Owner's loss may be treated as a capital loss on the disposition of a Class M Note or upon the retirement of a Class M Note on the Maturity Date if such U.S. Beneficial Owner holds the Class M Note as a capital asset. The timing and character of such losses is not entirely clear, and U.S. Beneficial Owners should consult their tax advisors regarding a Class M Note that has a negative Section 1272(a)(6) Inclusion during any Accrual Period. In contrast, a Tranche Write-up Amount allocated to a Class of Class M Notes will generally result in a positive Section 1272(a)(6) Inclusion (or reduce the amount of any prior negative Section 1272(a)(6) Inclusions).

#### *Market Discount and Premium on the Class M Notes*

A U.S. Beneficial Owner that purchases a Class M Note at a "market discount" (i.e., at a price less than its stated redemption price at maturity or, for an obligation issued with OID, its adjusted issue price) will be required (unless such difference is a *de minimis* amount) to treat any principal payments on, or any gain realized in a taxable disposition or retirement of, such Class M Note as ordinary income to the extent of the market discount that accrued while such U.S. Beneficial Owner held such Class M Note, unless the U.S. Beneficial Owner elects to include such market discount in income on a current basis. A U.S. Beneficial Owner of a Class M Note that acquired it at a market discount and that does not elect under Section 1278(b) of the Code to include market discount in income on a current basis also may be required to defer the deduction for a portion of the interest expense on any indebtedness incurred or continued to purchase or carry the Class M Note until the deferred income is realized. A U.S. Beneficial Owner who elects to include market discount in income currently must accrue market discount on all debt instruments that it acquires in the taxable year or thereafter and may revoke such election only with the consent of the IRS.

A U.S. Beneficial Owner that purchases a Class M Note for an amount in excess of its remaining stated redemption price at maturity will be treated as having premium with respect to such Class M Note in the amount of such excess. A U.S. Beneficial Owner that purchases a Class M Note at a premium is not required to include in income any OID with respect to such Class M Note. If such a U.S. Beneficial Owner makes an election under Section 171(c)(2) of the Code to treat such premium as "amortizable bond premium," the amount of interest on a Class M Note that must be included in such U.S. Beneficial Owner's income for each Accrual Period will be reduced (but not below zero) by the portion of the premium allocable to such period based on the Class M Note's yield to maturity. If a U.S. Beneficial Owner makes this election, the election will also apply to all taxable bonds held by the U.S. Beneficial Owner at the beginning of, or acquired during and after, the first taxable year to which the election applies, and this election is irrevocable without the consent of the IRS. If this election is not made, such a U.S. Beneficial Owner must include the full amount of each interest payment in income in accordance with its regular method of accounting and will take the premium into account in computing its gain or loss upon the sale or other disposition or retirement of the Class M Note. Thus, the premium may reduce capital gain or increase capital loss realized on the disposition or retirement of the Class M Note. See "*Disposition or Retirement of the Class M Notes*" below.

Market discount and premium on a debt instrument to which Section 1272(a)(6) of the Code applies may be treated as accruing either (a) on the basis of a constant interest rate or (b)(1) in the case of a Class M Note issued without OID, in the ratio of stated interest payable in the relevant period to the total stated interest remaining to be paid from the beginning of such period (computed taking into account the prepayment assumption) or (2) in the case of a Class M Note issued with OID, in the ratio of original issue discount accrued for the relevant period to the total remaining OID at the beginning of such period. The Indenture Trustee will publish at least quarterly a monthly market discount accrual ratio for U.S. Beneficial Owners to determine the amount of market discount and premium using the method described in (b) above.

The CPDI Regulations provide rules for accruing market discount and premium on a contingent payment debt instrument. Because the CPDI Regulations, however, reserve on the tax accounting for instruments subject to timing contingencies such as the Class M Notes, Freddie Mac intends to apply the principles of Section 1272(a)(6) of the Code, as discussed above, in reporting market discount and premium accrual fractions to investors. U.S. Beneficial Owners should consult their own tax advisors regarding the application of the market discount and premium rules and the advisability of making the elections described above for their investments in the Class M Notes.

#### *Accrual Method Election for the Class M Notes*

A U.S. Beneficial Owner of a Class M Note is permitted to elect to include in gross income its entire return on a Class M Note (i.e., the excess of all remaining payments to be received on the Class M Note over the amount paid for



the Class M Note by such U.S. Beneficial Owner) based on the compounding of interest at a constant rate. In some instances, the accrual method election may mitigate the amount of potential negative Section 1272(a)(6) Inclusion that may arise with respect to the Class M Notes. However, if a U.S. Beneficial Owner makes this election with respect to a Class M Note acquired with market discount or premium, respectively, it will be deemed to have made the election under Section 1278(b) or 171(c)(2) of the Code, respectively. U.S. Beneficial Owners are urged to consult their own tax advisors regarding the consequences of making this election to their particular circumstances.

#### *Disposition or Retirement of the Class M Notes*

Upon the sale, exchange or other disposition of a Class M Note, or upon the retirement of a Class M Note, a U.S. Beneficial Owner will recognize gain or loss in an amount equal to the difference, if any, between the amount realized upon the disposition or retirement (not including any amount attributable to accrued but unpaid interest, which will be taxable separately as ordinary interest income to the extent not previously included in gross income) and the U.S. Beneficial Owner's adjusted tax basis in the Class M Note.

A U.S. Beneficial Owner's adjusted tax basis in a Class M Note for determining gain or loss on the disposition or retirement of a Class M Note generally is the U.S. Beneficial Owner's purchase price of the Class M Note, increased by the amount of any OID and any market discount previously included in such U.S. Beneficial Owner's gross income with respect to such Class M Note, and decreased (but not below zero) by (i) the amount of any payments on the Class M Note that are part of its stated redemption price at maturity (i.e., payments other than qualified stated interest); and (ii) the portion of any premium applied to reduce interest payments as described above.

The character of gains or losses recognized upon the disposition or retirement of the Class M Notes will depend on whether the Class M Notes are characterized as contingent payment debt instruments for U.S. federal income tax purposes. As discussed above, the Class M Notes will be characterized as contingent payment debt instruments if the amount of a payment under the Class M Notes is subject to one or more contingencies that are neither remote nor incidental. If a Class M Note is not characterized as a contingent payment debt instrument for U.S. federal income tax purposes, gain or loss recognized upon the disposition or retirement of such Class M Note will be capital gain or loss, except to the extent the gain represents accrued market discount on such Class M Note not previously included in gross income, to which extent such gain or loss would be treated as ordinary income. Any capital gain or loss upon the disposition or retirement of such Class M Note will be long-term capital gain or loss if at the time of disposition or retirement the U.S. Beneficial Owner held the Class M Note for more than one year. Certain noncorporate U.S. Beneficial Owners (including individuals) are eligible for preferential rates of U.S. federal income taxation in respect of long-term capital gains. The deductibility of capital losses is subject to limitations under the Code.

In the event that a Class M Note is treated as a contingent payment debt instrument for U.S. federal income tax purposes, the CPDI Regulations provide special rules that generally would treat any taxable gain on such Class M Note as ordinary income. Any taxable loss generally would be ordinary to the extent of the U.S. Beneficial Owner's ordinary income inclusions with respect to such Class M Note, and any excess would generally be treated as capital loss. Further, even if contingencies with respect to a Class of Class M Notes are treated as remote or incidental, if one or more such contingencies actually occurs with respect to such Class of Class M Notes, such Class of Class M Notes likely would be treated as retired and reissued, and we will treat such Class of Class M Notes as a contingent payment debt instrument for U.S. federal income tax purposes on such deemed reissuance. Any gain or loss arising from a subsequent disposition of the deemed reissued Class of Class M Notes also would be treated as ordinary (subject to the limitations described above with respect to a loss). U.S. Beneficial Owners should consult their own tax advisors regarding the U.S. federal income tax treatment of a disposition or retirement of Class M Notes.

#### *Class B Notes*

##### *In General*

Similar to the Class M Notes, the Class B Notes are not ownership interests in the Reference Obligations or the underlying mortgage loans for U.S. federal income tax purposes. Consequently, (i) Class B Notes held by a domestic building and loan association will not be "qualifying real property loans" under Section 593(d) of the Code; (ii) Class B Notes held by a REIT will not be "real estate assets" under Section 856(c)(5)(B) of the Code, nor will stated payments on the Class B Notes be "interest on obligations secured by mortgages on real property or on interests in real property" under Section 856(c)(3)(B) of the Code; and (iii) Class B Notes held by a REMIC will not be "qualified

mortgages” within the meaning of Section 860G(a)(3) of the Code. In addition, although the IRS has ruled that Freddie Mac is an instrumentality of the United States for purposes of Section 7701(a)(19) of the Code, the Class B Notes likely do not constitute stock or obligations of a corporation that is an instrumentality of the United States. Furthermore, the Class B Notes likely will not be treated as “Government securities” within the meaning of Section 856(c)(4)(A) or 851(b)(3) of the Code. Beneficial Owners should consult their own tax advisors as to the proper treatment of the Class B Notes.

#### *Periodic Inclusions (or Deductions) with Respect to the Class B Notes*

As described above, in the opinion of Allen Overy Shearman Sterling US LLP, the Class B Notes will be treated in part as a limited recourse guarantee contract and in part as an interest-bearing collateral arrangement to the extent of the principal balance of the Class B Notes for U.S. federal income tax purposes. By purchasing the Class B Notes, Beneficial Owners agree to treat the Class B Notes in the manner described above unless a change in law or administrative practice requires the Class B Notes to be treated in some other manner. The remainder of this discussion assumes such treatment.

Accordingly, a portion of each payment on each Class B Note attributable to interest on Eligible Investments will be includible as ordinary interest by the Beneficial Owner. Amounts paid on the Class B Notes in excess of the return realized on Eligible Investments will constitute guarantee payments and will be includible as ordinary income by the Beneficial Owner. Beneficial Owners should consult their tax advisors regarding their specific circumstances.

#### *Losses*

When a write-down occurs on an underlying Reference Obligation, the principal amount of Class B Notes will be written down and Beneficial Owners of the Class B Notes will be deemed to have made a guarantee payment with respect to the actual loss experienced on the Reference Obligation. The deemed guarantee payment will result in a loss to the Beneficial Owner in the taxable year in which the guarantee payment is deemed to be made. In the case of Beneficial Owners other than corporations who hold the Class B Notes as investments, the loss will be treated as a loss from the sale or exchange of a capital asset held for not more than one year. The deductibility of capital losses is subject to limitations under the Code. Taxpayers should consult their tax advisors as to the availability of the loss deduction.

#### *Gain or Loss on Disposition of Class B Notes*

On a sale or other disposition (other than a retirement) of a Class B Note, a U.S. Beneficial Owner will recognize gain or loss in an amount equal to the difference between the amount realized upon the disposition of the Class B Note other than any amount attributable to accrued interest, which will be accounted for in the manner described above, and the U.S. Beneficial Owner’s adjusted tax basis in such Class B Note. A U.S. Beneficial Owner who holds a Class B Note as a capital asset will realize capital gain or loss on the sale or other disposition of such Class B Note. U.S. Beneficial Owners should consult their own tax advisors regarding the U.S. federal income tax treatment of a sale or other disposition of Class B Notes.

#### *Treatment if the Class M Notes are Not Respected as Indebtedness or if the Class B Notes are Not Treated in part as a Limited Recourse Guarantee Contract and in part as an Interest-bearing Collateral Arrangement*

As discussed above, the IRS may not agree with Freddie Mac’s treatment of the Class M Notes as indebtedness for U.S. federal income tax purposes and may, for example, treat the Class M Notes as derivatives issued by Freddie Mac (or, even more unlikely, as equity). If the Class M Notes were treated as derivatives, the tax accounting for the Class M Notes would be unclear. Similarly, the IRS may not agree with Freddie Mac’s treatment of the Class B Notes in part as a limited recourse guarantee contract and in part as an interest-bearing collateral arrangement for U.S. federal income tax purposes and may, for example, treat the Class B Notes as a derivative such as an NPC or an equity interest. Any such alternative treatment could affect the timing, character and source of income, deduction, gain or loss with respect to the Notes. While not entirely clear, if the Class B Notes were treated as a derivative, we are of the position that the U.S. federal income tax accounting rules for NPCs provide the most reasonable method for accounting for income, deduction, gain or loss with respect to the Class B Notes. Prospective investors in Notes should consult their own tax advisors as to the possible alternative characterizations of the Notes for U.S. federal income tax purposes and the U.S. federal income tax consequences of such alternative characterizations.

## Non-U.S. Beneficial Owners

### *Class M Notes*

Subject to the discussion below, although the matter is not free from doubt, payments on the Class M Notes to a Non-U.S. Beneficial Owner will not be subject to U.S. withholding tax.

### *Interest*

Interest (including OID) on a Class M Note held by a Non-U.S. Beneficial Owner will be subject to a 30-percent U.S. federal income and withholding tax, unless an exemption applies. An exemption generally exists in the following circumstances:

*Exemption for Portfolio Interest.* Interest on a Class M Note held by a Non-U.S. Beneficial Owner that is not effectively connected with a trade or business of the Non-U.S. Beneficial Owner within the United States (or if an income tax treaty applies, such interest is not attributable to a U.S. permanent establishment) generally will be exempt from U.S. federal income and withholding taxes if the person otherwise required to withhold receives, in the manner provided by U.S. tax authorities, a certification that the Non-U.S. Beneficial Owner is not a U.S. Person. A Non-U.S. Beneficial Owner may provide this certification by providing a properly completed Form W-8BEN, Form W-8BEN-E or other documentation as may be prescribed by U.S. tax authorities. The portfolio interest exemption will not apply if: (i) the Non-U.S. Beneficial Owner is a bank that receives payments on the Notes that are described in Section 881(c)(3)(A) of the Code; (ii) the Non-U.S. Beneficial Owner is a “10-percent shareholder” of Freddie Mac within the meaning of Section 871(h)(3)(B) of the Code; or (iii) the Non-U.S. Beneficial Owner is a “controlled foreign corporation” related to Freddie Mac within the meaning of Section 881(c)(3)(C) of the Code.

In addition, the portfolio interest exemption will not apply if the interest payable on the Class M Notes is “contingent interest” within the meaning of Section 871(h)(4)(A) of the Code. Among the types of interest treated as contingent for this purpose is interest determined by reference to the income or profits of the issuer or a related person, or a change in value of any property of the issuer or a related person. Certain types of interest that would otherwise be considered contingent are excluded from the definition of contingent interest, such as interest on nonrecourse indebtedness or interest that is determined by reference to interest and/or principal payments on other debt instruments that do not pay contingent interest. Although the matter is not free from doubt, Allen Overy Shearman Sterling US LLP is of the opinion that interest payable on the Class M Notes will not be contingent interest for this purpose, either because the interest on the Class M Notes does not fit within one of the defined types of contingent interest for this purpose or because an exception to the contingent interest rules applies.

*Exemption or Reduced Rate for Non-U.S. Beneficial Owners Entitled to the Benefits of a Treaty.* Interest on a Note held by a Non-U.S. Beneficial Owner may be exempt from U.S. federal income and withholding taxes (or subject to such tax at a reduced rate) under an income tax treaty between the United States and a foreign jurisdiction. In general, the exemption (or reduced rate) applies only if the Non-U.S. Beneficial Owner provides a properly completed Form W-8BEN, Form W-8BEN-E or other documentation as may be prescribed by U.S. tax authorities.

*Exemption for Non-U.S. Beneficial Owners with Effectively Connected Income.* Interest on a Class M Note held by a Non-U.S. Beneficial Owner will be exempt from the 30-percent U.S. withholding tax if it is effectively connected with the conduct of a trade or business within the United States (and if an income tax treaty applies, such interest is attributable to a U.S. permanent establishment) and the Non-U.S. Beneficial Owner establishes this exemption by providing a properly completed Form W-8ECI or other documentation as may be prescribed by U.S. tax authorities. Interest on a Note that is, or is deemed to be, effectively connected with the conduct of a trade or business in the United States by a Non-U.S. Beneficial Owner (and if an income tax treaty applies, such interest is attributable to a U.S. permanent establishment), although exempt from the 30-percent U.S. withholding tax, generally will be subject to U.S. federal income tax at graduated rates and, in the case of a Non-U.S. Beneficial Owner that is a foreign corporation, may also be subject to U.S. federal branch profits tax.

### *Disposition or Retirement of Class M Notes*

Except as provided in the discussion of backup withholding below, a Non-U.S. Beneficial Owner of a Class M Note will not be subject to U.S. federal income and withholding taxes on any gain realized on the sale, exchange,

retirement or other disposition of a Class M Note (other than amounts attributable to accrued interest) unless (i) such gain is, or is deemed to be, effectively connected with a trade or business in the United States of the Non-U.S. Beneficial Owner (and if an income tax treaty applies, such gain is attributable to a U.S. permanent establishment); or (ii) such Non-U.S. Beneficial Owner is an individual who is present in the United States for 183 days or more in the taxable year of the sale, exchange, retirement or other disposition and certain conditions are met.

Except as provided in the discussion of backup withholding below, gain on the sale of a Class M Note that is, or is deemed to be, effectively connected with the conduct of a trade or business in the United States by a Non-U.S. Beneficial Owner (and if an income tax treaty applies, such gain is attributable to a U.S. permanent establishment), although exempt from U.S. withholding tax, generally will be subject to U.S. federal income tax at graduated rates, and in the case of a Non-U.S. Beneficial Owner that is a foreign corporation, may also be subject to U.S. federal branch profits tax.

#### *Treatment if the Class M Notes are Not Respected as Indebtedness*

As discussed above, the IRS may not agree with Freddie Mac's treatment of the Class M Notes as indebtedness for U.S. federal income tax purposes and may, for example, treat the Class M Notes as derivatives issued by Freddie Mac (or, even more unlikely, as equity). If the Class M Notes were treated as derivatives or as equity, income on the Class M Notes held by a Non-U.S. Beneficial Owner generally would not be subject to U.S. withholding tax in the case of derivative treatment but generally would be subject to U.S. withholding tax in the case of equity treatment (at a 30 percent rate unless reduced by an applicable income tax treaty). In the opinion of Allen Overy Shearman Sterling US LLP, although the matter is not free from doubt, income in respect of the Class M Notes received by Non-U.S. Beneficial Owners will not be subject to U.S. withholding tax, *provided* that Non-U.S. Beneficial Owners comply with the procedures required to establish their exemptions from U.S. withholding tax (described in "*Information Reporting and Backup Withholding*" below). Gain on the disposition of the Notes would be subject to U.S. federal income tax only in the circumstances described above under "*Disposition or Retirement of Class M Notes*."

#### *Class B Notes*

As described above, Allen Overy Shearman Sterling US LLP is of the opinion that the Class B Notes will be treated in part as a limited recourse guarantee contract and in part as an interest-bearing collateral arrangement for U.S. federal income tax purposes. To the extent payments on the Class B Notes are treated as interest with respect to the interest-bearing collateral arrangement, such interest will be eligible for the portfolio interest exemption subject to certain exceptions and requirements. Interest on a Class B Note held by a Non-U.S. Beneficial Owner that is not effectively connected with a trade or business of the Non-U.S. Beneficial Owner within the United States (or if an income tax treaty applies, such interest is not attributable to a U.S. permanent establishment) generally will be exempt from U.S. federal income and withholding taxes if the person otherwise required to withhold receives, in the manner provided by U.S. tax authorities, a certification that the Non-U.S. Beneficial Owner is not a U.S. Person. A Non-U.S. Beneficial Owner may provide this certification by providing a properly completed Form W-8BEN, Form W-8BEN-E or other documentation as may be prescribed by U.S. tax authorities. The portfolio interest exemption will not apply if: (i) the Non-U.S. Beneficial Owner is a bank that receives payments on the Notes that are described in Section 881(c)(3)(A) of the Code; (ii) the Non-U.S. Beneficial Owner is a "10-percent shareholder" of Freddie Mac or the Trust, if applicable, within the meaning of Section 871(h)(3)(B) of the Code; or (iii) the Non-U.S. Beneficial Owner is a "controlled foreign corporation" related to Freddie Mac within the meaning of Section 881(c)(3)(C) of the Code.

With respect to the portion of payments on the Class B Notes that are treated as guarantee fees, Allen Overy Shearman Sterling US LLP is of the opinion that payments on the Class B Notes will be foreign source for non-U.S. Beneficial Owners that are not engaged in the conduct of a U.S. trade or business (and if an income tax treaty applies, such payments are not attributable to a U.S. permanent establishment). While this will depend on factors specific to each Beneficial Owner, generally the guarantee payments will be foreign source income for Non-U.S. Beneficial Owners who reside outside the United States, make their investment decisions outside of the United States, and maintain their assets outside of the United States. Beneficial Owners should consult their tax advisors regarding their specific circumstances. Accordingly, Allen Overy Shearman Sterling US LLP is of the opinion that payments to a Non-U.S. Beneficial Owner with respect to the Class B Notes will not be subject to U.S. withholding tax. In addition, no U.S. withholding tax or U.S. federal income tax will apply to any gain realized on the sale, exchange or other disposition on the Class B Notes, unless (i) the Beneficial Owner receiving such amounts is an individual who is present in the United States for more than 183 days or more during the taxable year of the sale, exchange or other

disposition and certain conditions are met, or (ii) if such gain is, or is deemed to be, effectively connected with the conduct of a trade or business in the United States (and if an income tax treaty applies, such gain is attributable to a U.S. permanent establishment), as described below. Non-U.S. Beneficial Owners may provide their certification that they are not a U.S. Person by providing the withholding agent a properly-executed Form W-8BEN, Form W-8BEN-E or other documentation as may be prescribed by U.S. tax authorities. The characterization of the guarantee fees as foreign source income for Non-U.S. Beneficial Owners not engaged in the conduct of a U.S. trade or business and as not subject to U.S. withholding tax is not binding on the IRS or withholding agents and is not without doubt. Paying agents other than Freddie Mac and its paying agent making such payments may disagree with such characterization. Accordingly, there can be no assurance that a paying agent that does not agree with such characterization will not withhold on payments with respect to the Class B Notes.

Alternatively, in the event that the Class B Notes are treated as NPCs for U.S. federal income tax purposes, inclusions of payments with respect to any portion of a Class B Note treated as an on-market NPC would not be subject to U.S. withholding tax. In addition, any deemed interest payment with respect to a deemed loan component of a Class B Note would not be subject to U.S. withholding tax if the requirements for the portfolio interest exemption described above in “— *Class M Notes — Interest*” are met. Further, no U.S. withholding tax or U.S. federal income tax should apply to any gain recognized on the sale or other disposition of the Class B Notes, unless the Non-U.S. Beneficial Owner is an individual who is present in the United States for 183 days or more in the taxable year of the sale, exchange, retirement or other disposition and certain conditions are met. In the event the Class B Notes were treated as equity in the Trust for U.S. federal income tax purposes, payments on a Class B Note would be treated as U.S. source income subject to withholding. In addition, if, contrary to the opinion of Allen Overy Shearman Sterling US LLP, the IRS were to successfully assert that the Trust is engaged in a U.S. trade or business and that the Trust is deemed to be a partnership, the Class B Notes could be treated as interests in the deemed partnership engaged in a U.S. trade or business and gain on a disposition of a Class B Note, if any, may be subject to withholding under Section 1446(f).

If payments with respect to the Class B Notes are effectively connected with a Non-U.S. Beneficial Owner’s conduct of a trade or business in the United States (and if an income tax treaty applies, such payments are attributable to a U.S. permanent establishment), these payments would not be subject to U.S. withholding tax, regardless of the characterization of the Class B Notes (but would be subject to U.S. federal income tax in the same manner as they would be if received by a U.S. Beneficial Owner). Such Non-U.S. Beneficial Owners must timely provide the withholding agent a properly-executed IRS Form W-8ECI or other documentation as may be prescribed by U.S. tax authorities stating that the receipt of payments with respect to its Class B Notes is effectively connected with that Non-U.S. Beneficial Owner’s conduct of a trade or business in the United States (and if an income tax treaty applies, such payments are attributable to a U.S. permanent establishment).

Non-U.S. Beneficial Owners will not be eligible for the safe harbor under Section 864(b)(2)(A) that exempts trading in stocks or securities from treatment as the conduct of a U.S. trade or business with respect to the Class B Notes because the Class B Notes do not constitute “stocks or securities” under the Treasury Regulations. Whether an investment in the Class B Notes will be treated as part of the conduct of a U.S. trade or business by a Non-U.S. Beneficial Owner will depend on their particular circumstances. Non-U.S. Beneficial Owners should consult their tax advisors regarding the impact of the investment in the Class B Notes on whether such Non-U.S. Beneficial Owner is engaged in the conduct of a U.S. trade or business and the correct withholding forms to provide.

#### *U.S. Federal Estate and Gift Taxes*

In general, stock or obligations issued by U.S. Persons that are owned by an individual who is not a citizen or domiciliary of the United States are subject to U.S. federal estate tax. However, debt obligations such as the Class M Notes are not subject to the U.S. federal estate tax if interest paid on such debt obligations to a non-U.S. individual at the time of his or her death would have been exempt from U.S. federal income and withholding taxes as described above under “— *Non-U.S. Beneficial Owners — Class M Notes — Interest*” and “— *Exemption for Portfolio Interest*” (without regard to the requirement that a non-U.S. beneficial ownership statement be received).

The U.S. federal estate tax consequences with respect to Class B Notes owned by an individual who is not a citizen or domiciliary of the United States are not entirely clear. Non-U.S. Beneficial Owners of Class B Notes should consult with their tax advisors regarding the U.S. federal estate tax consequences of holding Class B Notes. A Non-U.S. Beneficial Owner of a Note generally will not be subject to U.S. federal gift tax on a transfer of the Note.

## Information Reporting and Backup Withholding

Payments of interest (including OID) on a Class M Note and certain payments with respect to a Class B Note to a U.S. Beneficial Owner (other than certain corporations or other exempt recipients) are required to be reported to the IRS and the U.S. Beneficial Owner. Payments of interest (including OID) on a Class M Note and certain payments with respect to a Class B Note generally will be reported to U.S. tax authorities and the Non-U.S. Beneficial Owner. Form W-8BEN, Form W-8BEN-E, Form W-8ECI or other documentation or information about the Non-U.S. Beneficial Owner may be provided to U.S. tax authorities.

Backup withholding of U.S. federal income tax at the applicable rate may apply to a payment made in respect of a Note, as well as a payment of proceeds from the sale of a Note, to a Beneficial Owner (other than certain corporations or other exempt recipients), unless the Beneficial Owner provides certain information. Any amount withheld under these rules will be creditable against the Beneficial Owner's U.S. federal income tax liability, and if withholding results in an overpayment of taxes, the Beneficial Owner may apply for a refund from the IRS. If a Beneficial Owner (other than certain corporations or other exempt recipients) sells a Note before the Maturity Date to (or through) certain brokers, the broker must report the sale to the IRS and the Beneficial Owner unless, in the case of a Non-U.S. Beneficial Owner, the Non-U.S. Beneficial Owner certifies that it is not a U.S. Person (and certain other conditions are met). The broker may be required to withhold U.S. federal income tax at the applicable rate on the entire sale price unless the Beneficial Owner provides certain information and, in the case of a Non-U.S. Beneficial Owner, the Non-U.S. Beneficial Owner certifies that it is not a U.S. Person (and certain other conditions are met).

## FATCA Withholding

Investors should be aware that under legislation and related administrative guidance (commonly known as FATCA), certain payments in respect of the Notes received by a non-U.S. entity may be subject to withholding of U.S. federal income tax at a rate of 30% if such non-U.S. entity fails to take the required steps to provide certain information regarding its "United States accounts" or its direct or indirect "substantial U.S. owners." The required steps and the information to be provided will depend on whether the non-U.S. entity is considered a "foreign financial institution" for this purpose, and if an intergovernmental agreement exists between the United States and an applicable foreign country that may modify the applicable requirements. Investors should consult their tax advisors regarding the potential application and impact of the FATCA withholding rules based on their particular circumstances, including the applicability of any intergovernmental agreement modifying these rules.

In the event that a withholding tax under FATCA is imposed on any payment on a Note, Freddie Mac has no obligation to pay additional interest or other amounts as a consequence thereof or to redeem any Note before its stated maturity.

**THE U.S. FEDERAL TAX DISCUSSION SET FORTH ABOVE IS INCLUDED FOR GENERAL INFORMATION ONLY AND MAY NOT BE APPLICABLE DEPENDING UPON A BENEFICIAL OWNER'S PARTICULAR SITUATION. BENEFICIAL OWNERS SHOULD CONSULT THEIR OWN TAX ADVISORS REGARDING THE TAX CONSEQUENCES TO THEM OF THE OWNERSHIP AND DISPOSITION OF THE NOTES, INCLUDING THE TAX CONSEQUENCES UNDER THE TAX LAWS OF THE UNITED STATES, STATES, LOCALITIES, COUNTRIES OTHER THAN THE UNITED STATES AND ANY OTHER TAXING JURISDICTIONS AND THE POSSIBLE EFFECTS OF CHANGES IN SUCH TAX LAWS.**

## STATE, LOCAL AND FOREIGN TAX CONSEQUENCES

In addition to the U.S. federal income tax consequences described above, prospective investors in the Notes should consider the potential United States state and local tax consequences of the acquisition, ownership and disposition of the Notes and the tax consequences of the law of any non-United States jurisdiction in which they reside or do business. State, local and foreign tax law may differ substantially from the corresponding U.S. federal tax law, and the discussion above does not purport to describe any aspect of the tax law of any state or other jurisdiction. Prospective investors should consult their own tax advisors with respect to such matters.

## LEGAL INVESTMENT

If prospective investors' investment activities are subject to investment laws and regulations, regulatory capital requirements or review by regulatory authorities, prospective investors may be subject to restrictions on investment in the Notes. Prospective investors should consult legal, tax and accounting advisers for assistance in determining the suitability of and consequences of the purchase, ownership and sale of the Notes.

- The Notes do not represent an interest in and will not be secured by the Reference Pool or any Reference Obligation.
- The Notes will not constitute "mortgage related securities" for purposes of the SMMEA.
- The Notes may be regarded by governmental authorities or others, or under applicable law, as high-risk, derivative, risk-linked or otherwise complex securities.

The Notes should not be purchased by prospective investors who are prohibited from acquiring securities having the foregoing characteristics. In addition, the Notes should not be purchased by prospective investors located in jurisdictions where their purchase of Notes could subject them to the risk of regulation as an insurance or reinsurance company or as otherwise being engaged in an insurance business.

None of the Sponsor, the Investment Manager, the Initial Purchasers, the Indenture Trustee, the Owner Trustee, the Custodian or any of their respective affiliates have made or will make any representation as to (i) the proper characterization of the Notes for legal investment or other purposes, (ii) the ability of particular prospective investors to purchase Notes for legal investment or other purposes or (iii) the ability of particular prospective investors to purchase Notes under applicable investment restrictions. Without limiting the generality of the foregoing, none of the Sponsor, the Investment Manager, the Initial Purchasers, the Indenture Trustee, the Owner Trustee, the Custodian or any of their respective affiliates have made or will make any representation as to the characterization of the Notes as a United States or non-United States investment under any state insurance code or related regulations. None of the Sponsor, the Investment Manager, the Initial Purchasers, the Indenture Trustee, the Owner Trustee, the Custodian or any of their respective affiliates are aware of any published precedent that addresses such characterization. There can be no assurance as to the nature of any advice or other action that may result from such consideration or the effect, if any, such advice or other action resulting from such consideration may have on the Notes.

## SECURITIZATION REGULATION AGREEMENT

On the Closing Date, we will enter into the Securitization Regulation Agreement pursuant to which we will irrevocably undertake for the benefit of each Institutional Investor, in connection with the Due Diligence Requirements, on an ongoing basis, so long as any Notes remain outstanding, that:

(a) we will, as originator (as such term is defined in the Securitization Regulations), retain on an ongoing basis a material net economic interest in the transaction constituted by the issuance of the Notes of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation, UK SECN 5.2.8(1)(a) and in Article 6(3)(a) of Chapter 2 of UK PRASR, each as in force as of the Closing Date (i.e., retention of not less than 5% of the nominal value of each of the tranches sold or transferred to the investors), by: (i) retaining the credit risk on the Class M-1H Reference Tranche, the Class M-2H Reference Tranche and the Class B-1H Reference Tranche, in each case, in an amount such that it will be not less than 5% of the credit risk on each of: (a) the Class M-1 and Class M-1H Reference Tranches (in the aggregate), (b) the Class M-2 and Class M-2H Reference Tranches (in the aggregate) and (c) the Class B-1 and Class B-1H Reference Tranches (in the aggregate), respectively, and (ii) retaining the credit risk on not less than 5% of each of the Class A-H Reference Tranche and the Class B-2H Reference Tranche and, in the case of any tranching of the Class A-H Reference Tranche or the Class B-2H Reference Tranche, on not less than 5% of each tranche into which the Class A-H Reference Tranche or the Class B-2H Reference Tranche, as applicable, is tranching;

(b) neither we nor our affiliates will sell, hedge or otherwise enter into any credit risk mitigation, short position or any other credit risk hedge with respect to the Retained Interest or the Reference Obligations, except to the extent permitted in accordance with each of the Securitization Regulations;

(c) we will take such further action, provide such information and enter into such other agreements as may reasonably be required to satisfy the Retention Requirements or either of them as of the Closing Date and, solely as regards to the provision of information in our possession or that of our affiliates and to the extent the same is not subject to a duty of confidentiality, any time prior to maturity of the Notes;

(d) we will confirm our continued compliance with the undertakings set forth in paragraphs (a) and (b) above: (i) in the monthly reporting referred to in paragraphs (f) and (g) below; (ii) where the performance of the Notes or the risk characteristics of the Transaction or of the Reference Obligations materially change; and (iii) following a breach of a material obligation included in the Indenture;

(e) we will promptly notify the Indenture Trustee in writing if for any reason: (i) we cease to hold the Retained Interest in accordance with paragraph (a) above, or (ii) we or any of our affiliates fail to comply with the covenants set out in paragraphs (b) and (c) above in any way;

(f) we will provide on a monthly basis loan-level disclosure in respect of the Reference Obligations in the form of the reporting template set out in Annex 3 (Underlying Exposures – Commercial Real Estate) to Commission Delegated Regulation (EU) 2020/1224 as such reporting template is published on the website of the European Securities and Markets Authority as of the date of this Memorandum; *provided* that: we may not provide information in respect of certain fields in such reporting template where (A) we do not have available the data that would be required to complete them, (B) such fields are not applicable to the Reference Obligations or (C) disclosing the data necessary to complete them would result in us breaching applicable law or confidentiality obligations. We make available on our website a mapping and explanation document which explains how we provide data for the different fields in such reporting template; and if a replacement reporting template is adopted for the purpose of the EU Transparency Requirements and may be used for securitizations which are issued prior to such adoption, we may elect to instead report in the form of such replacement template; and

(g) we will provide on a monthly basis investor reporting in respect of the Notes in the form of the reporting template set out in Annex 12 (Investor Report – Non-ABCP Securitisation) to Commission Delegated Regulation (EU) 2020/1224 as such reporting template is published on the website of the European Securities and Markets Authority as of the date of this Memorandum; *provided* that: we may not provide information in respect of certain fields in such reporting template where (A) we do not have available the data that would be required to complete them, or (B) such fields are not applicable to the Notes, (C) disclosing the data necessary to complete them would result in us breaching applicable law or confidentiality obligations or (D) such fields will not be of any meaningful use to investors. In respect of clause (D), the reporting template set forth in Annex 3 (Underlying Exposures – Commercial Real Estate) to Commission Delegated Regulation (EU) 2020/1224 includes fields relating to certain tenant-level information which are intended to capture the information of a single industrial tenant in respect of each mortgaged property. However, we note that the Reference Pool will consist of mortgage loans secured by multifamily properties, each consisting of five or more units that are or will be occupied by natural persons. Additionally, the tenant-level data will be received in different formats for each property and we will not be able to provide standardized loan-level disclosure with respect to this information. Further, such information would ordinarily be relevant in assisting investors with making an assessment of the concentration risk of key commercial tenants. This risk is not applicable as the tenants are natural persons. Consequently, we believe that this disclosure will be of limited use to investors. We make available on our website a mapping and explanation document which explains how we provide data for the different fields in such reporting template; and if a replacement reporting template is adopted for the purpose of the EU Transparency Requirements and may be used for securitizations which are issued prior to such adoption, we may elect to instead report in the form of such replacement template.

Each prospective investor in the Notes is required to independently assess and determine the sufficiency for the purposes of complying with the Due Diligence Requirements of the information described above and in this Memorandum generally. None of the Transaction Parties, their respective affiliates or any other person makes any representation or provides any assurance to the effect that the information described above or in this Memorandum is sufficient in all circumstances for the purpose of permitting an Institutional Investor to comply with the Due Diligence Requirements or any other applicable legal, regulatory, or other requirements in respect of an investment in the Notes. The Initial Purchasers will be third-party beneficiaries to the Securitization Regulation Agreement.

The Indenture Trustee will not have any obligation to monitor or enforce our compliance with the Securitization Regulation Agreement or any risk retention rules or regulations. Prospective investors in the Notes should note that



our undertakings under the Securitization Regulation Agreement are made as of the date thereof and that the Retained Interest required to be retained by us thereunder will not change in quantum or nature as a consequence of any changes in either of the Due Diligence Requirements. Each prospective investor in the Notes that is subject to the Due Diligence Requirements should consult with its own legal, accounting and other advisors and/or its national regulator in determining the extent to which such information is sufficient for such purpose.

We provide additional information for institutional investors located in the EU and the UK on our website at <https://capitalmarkets.freddiemac.com/crt/resources/regulatory-information/resources-eu-institutional-investors>.

See “Risk Factors — Governance and Regulation — EU Securitization Regulation Requirements and UK Securitization Framework Requirements”.

## **CERTAIN ERISA CONSIDERATIONS**

The following is a summary of material considerations arising under ERISA and the prohibited transaction provisions of Section 4975 of the Code that may be relevant to a prospective investor in the Notes that is an ERISA Plan or a person or entity acting on behalf of, using the assets of or deemed to use the assets of an ERISA Plan. The discussion does not purport to deal with all aspects of ERISA or Section 4975 of the Code or foreign or other federal, state or local law that may be relevant to particular ERISA Plans in light of their particular circumstances.

The discussion is based on current provisions of ERISA and the Code, existing regulations under ERISA and the Code, the legislative history of ERISA and the Code, existing administrative rulings of the U.S. Department of Labor and reported judicial decisions. No assurance can be given that legislative, judicial, or administrative changes will not affect the accuracy of any statements herein with respect to transactions entered into or contemplated prior to the effective date of such changes.

### **General**

ERISA and Section 4975 of the Code impose certain requirements and duties on ERISA Plans and on persons who are fiduciaries of ERISA Plans and of entities whose underlying assets include assets of ERISA Plans by reason of an ERISA Plan’s investment in such entities. These duties include investment prudence and diversification and the requirement that investments by an ERISA Plan be made in accordance with the documents governing the ERISA Plan. The prudence of a particular investment must be determined by the responsible fiduciary of the ERISA Plan by taking into account the ERISA Plan’s particular circumstances and liquidity needs and all of the facts and circumstances of the investment, including the availability of a public market for the investment. In addition, certain United States federal, state and local laws impose similar duties on fiduciaries of Plans, such as governmental or church plans, that are not subject to Title I of ERISA or Section 4975 of the Code.

Any Plan Fiduciary that proposes to cause a Plan or entity to purchase the Notes should determine whether, under the general fiduciary standards of ERISA or other applicable law, an investment in the Notes is appropriate for such Plan or entity. In determining whether a particular investment is appropriate for a Plan, U.S. Department of Labor regulations provide that the fiduciaries of an ERISA Plan must give appropriate consideration to, among other things, the role that the investment plays in the ERISA Plan’s portfolio, taking into consideration whether the investment is designed reasonably to further the ERISA Plan’s purposes, an examination of the risk and return factors, the portfolio’s composition with regard to diversification, the liquidity and current return of the total portfolio relative to the anticipated cash flow needs of the ERISA Plan and the projected return of the total portfolio relative to the ERISA Plan’s funding objectives. Before investing the assets of a Plan in the Notes, a fiduciary should determine whether such an investment is consistent with the foregoing regulations (or other applicable law) and its fiduciary responsibilities, including any specific restrictions to which such Plan Fiduciary may be subject.

### **Prohibited Transactions**

#### *General*

Section 406 of ERISA and Section 4975 of the Code prohibit certain transactions involving the assets of an ERISA Plan and certain persons (referred to as “parties in interest” under ERISA or “disqualified persons” under the Code) having certain relationships to such ERISA Plans, unless an exemption is available. A party in interest or disqualified

person who engages in a Prohibited Transaction may be subject to excise taxes and other penalties and liabilities under ERISA and the Code. Section 4975 of the Code imposes excise taxes, or, in some cases, a civil penalty may be assessed pursuant to Section 502(i) of ERISA, on parties in interest which engage in non-exempt Prohibited Transactions. If the disqualified person who engages in the transaction is the individual on behalf of whom an IRA is maintained (or his beneficiary), the IRA will lose its tax-exempt status and its assets will be deemed to have been distributed to such individual in a taxable distribution (and no excise tax will be imposed) on account of the Prohibited Transaction. In addition, a Plan Fiduciary who permits an ERISA Plan to engage in a transaction that the Plan Fiduciary knows or should know is a Prohibited Transaction may be liable to the ERISA Plan for any loss the ERISA Plan incurs as a result of the transaction or for any profits earned by the Plan Fiduciary in the transaction.

#### *Plan Asset Regulation*

The Plan Asset Regulation describes what constitutes the assets of an ERISA Plan with respect to the ERISA Plan's investment in an entity for purposes of certain provisions of ERISA and Section 4975 of the Code, including the fiduciary responsibility provisions of Title I of ERISA, and Section 4975 of the Code. The Plan Asset Regulation describes the circumstances under which Plan Fiduciaries and entities with certain specified relationships to an ERISA Plan are required to "look through" the investment vehicle and treat as an asset of the ERISA Plan each underlying investment made by such investment vehicle. If the assets of an entity or an investment vehicle in which a Plan invests are considered to be "plan assets" pursuant to the Plan Asset Regulation, then any person who exercises control over those assets may be subject to ERISA's fiduciary standards. Under the Plan Asset Regulation, if an ERISA Plan invests in an "equity interest" of an entity that is neither a "publicly-offered security" nor a security issued by an investment company registered under the Investment Company Act, the ERISA Plan's assets include both the equity interest and an undivided interest in each of the entity's underlying assets, unless it is established that the entity is an "operating company" or that equity participation in the entity by Benefit Plan Investors is not "significant." Equity participation by Benefit Plan Investors in an entity or investment vehicle is significant if, after the most recent acquisition of any class of securities in the entity or investment vehicle, 25% or more of the value of any class of equity interests in the entity or investment vehicle (excluding the value of interests held by certain persons who exercise discretion and control over the assets of such entity or investment vehicle or receive a fee for advice to such entity or vehicle) is held by Benefit Plan Investors.

Under the Plan Asset Regulation, the term "equity interest" is defined as any interest in an entity other than an instrument that is treated as indebtedness under "applicable local law" and which has no "substantial equity features." The Issuer believes that the Class M Notes should not be considered to be "equity interests" in the Trust, although this is not free from doubt. However, the Class B Notes may be considered equity interests in the Trust for purposes of the Plan Asset Regulation.

Therefore, Plans and persons acting on behalf of or using the assets of Plans will be prohibited from acquiring or holding any interest in any Class B Notes.

#### *Prohibited Transaction Exemptions*

Additionally, Prohibited Transactions within the meaning of Section 406 of ERISA or Section 4975 of the Code may arise if Notes are acquired by an ERISA Plan or a person or entity acting on behalf of, using the assets of or deemed to use the assets of an ERISA Plan with respect to which the Trust or certain other parties to the transaction or any of their respective affiliates are parties in interest or disqualified persons. Certain exemptions from the Prohibited Transaction provisions of Section 406 of ERISA and Section 4975 of the Code may be applicable, however, depending in part on the type of Plan Fiduciary making the decision to acquire the Class M Notes and the circumstances under which such decision is made. Included among these exemptions are PTCE 96-23 (relating to transactions directed by an in-house professional asset manager); PTCE 95-60 (relating to transactions involving insurance company general accounts); PTCE 91-38 (relating to investments by bank collective investment funds); PTCE 84-14 (relating to transactions effected by a qualified professional asset manager); and PTCE 90-1 (relating to investments by insurance company pooled separate accounts). In addition, Section 408(b)(17) of ERISA and Section 4975(d)(20) of the Code provide a statutory exemption for prohibited transactions between an ERISA Plan and a person that is a party in interest or a disqualified person (other than a fiduciary or an affiliate of a fiduciary that has or exercises discretionary authority or control or renders investment advice with respect to the assets involved in the transaction) solely by reason of providing services to the ERISA Plan, *provided* that there is adequate consideration. Prospective investors should consult with their advisors regarding the application of any of the foregoing

administrative or statutory exemptions. There can be no assurance that any of the foregoing exemptions or any other exemption will be available with respect to any particular transaction involving the Class M Notes.

Certain Plans, including governmental plans, church plans and foreign plans, while not subject to the prohibited transaction provisions of Section 406 of ERISA or Section 4975 of the Code or the fiduciary provisions of ERISA (including the provisions of ERISA pursuant to which assets of an ERISA Plan may be deemed to include assets of the Trust or pursuant to which the Trust could be deemed to be a fiduciary with respect to such Plan) may nevertheless be subject to Similar Law. As noted above, Plans subject to Similar Law will not be permitted to acquire or hold the Class B Notes.

Each purchaser or transferee of any interest in a Class M Note that is a Plan or a person or entity acting on behalf of, using the assets of or deemed to use the assets of any Plan will represent or be deemed to have represented that the purchase, ownership and disposition of such Note or any interest therein will not constitute or result in a non-exempt Prohibited Transaction or in the case of a governmental plan, church plan or foreign plan, a violation of Similar Law, and neither the Trust nor any of its affiliates is a fiduciary with respect to the acquisition, holding or disposition of such Note or in connection with any of its rights in connection therewith. Each purchaser or transferee of any interest in a Class B Note will represent or be deemed to represent that it is not and is not using the assets of any Plan or any other account subject to Similar Law to purchase or hold any such interest in any Class B Note.

#### *Review by Plan Fiduciaries*

Any Plan Fiduciary considering whether to purchase Class M Notes on behalf of a Plan should consult with its counsel regarding the applicability of the fiduciary responsibility and prohibited transaction provisions of ERISA and the Code (or in the case of a governmental plan, church plan or foreign plan, applicable Similar Law) to a related investment and the availability of any prohibited transaction exemptions. The sale of Class M Notes to a Plan is in no respect a representation by the Trust that this investment meets all relevant requirements with respect to investments by Plans generally or any particular Plan or that this investment is appropriate for any such Plans generally or any particular Plan.

In addition, because the Transaction Parties, or their respective affiliates, may receive certain benefits in connection with the sale or holding of the Notes, the purchase or holding of the Notes using “plan assets” of any ERISA Plan over which any of these parties or their affiliates has discretionary authority or control, or renders “investment advice” (within the meaning of Section 3(21) of ERISA and/or Section 4975 of the Code and applicable regulations) for a fee (direct or indirect) with respect to the assets of an ERISA Plan, or is the employer or other sponsor of an ERISA Plan, might be deemed to be a violation of the prohibited transaction provisions of Part 4, Subtitle B of Title I of ERISA or Section 4975 of the Code (or could otherwise constitute a violation of fiduciary responsibilities under Title I of ERISA). Accordingly, the Notes may not be purchased using the assets of any ERISA Plan if any Transaction Party or any of their respective affiliates has discretionary authority or control or renders investment advice for a fee with respect to the assets of the ERISA Plan, or is the employer or other sponsor of the ERISA Plan, unless an applicable prohibited transaction exemption is available (all of the conditions of which are satisfied) to cover the purchase and holding of the Notes or the transaction is not otherwise prohibited.

**BY ITS INVESTMENT IN A NOTE, THE INVESTOR THEREOF WILL REPRESENT OR WILL BE DEEMED TO REPRESENT AND WARRANT ON EACH DATE ON WHICH IT PURCHASES OR HOLDS ANY INTEREST IN SUCH NOTE THAT (A) IN THE CASE OF THE CLASS B NOTES, IT IS NOT AND IS NOT ACTING ON BEHALF OF OR USING THE ASSETS OF AN “EMPLOYEE BENEFIT PLAN” AS DEFINED IN SECTION 3(3) OF ERISA, A PLAN DESCRIBED IN SECTION 4975(e)(1) OF THE CODE, AN ENTITY WHICH IS DEEMED TO HOLD THE ASSETS OF ANY SUCH PLAN PURSUANT TO 29 C.F.R. SECTION 2510.3-101, AS MODIFIED BY SECTION 3(42) OF ERISA, WHICH EMPLOYEE BENEFIT PLAN, PLAN OR ENTITY IS SUBJECT TO PROVISIONS THAT ARE SIMILAR TO ERISA OR SECTION 4975 OF THE CODE (“SIMILAR LAW” AND ALL SUCH ARRANGEMENTS COLLECTIVELY REFERRED TO AS “PLANS”), AND (B) IN THE CASE OF THE CLASS M NOTES, EITHER (I) IT IS NOT AND IS NOT ACTING ON BEHALF OF ANY PLAN OR (II) ITS PURCHASE, HOLDING OR DISPOSITION OF ANY INTEREST IN SUCH NOTE WILL NOT CONSTITUTE OR RESULT IN A NON-EXEMPT PROHIBITED TRANSACTION UNDER SECTION 406 OF ERISA OR SECTION 4975 OF THE CODE (OR, IN THE CASE OF A GOVERNMENTAL PLAN, CHURCH PLAN OR FOREIGN PLAN, ANY VIOLATION OF SIMILAR LAW).**

## PLACEMENT

Subject to the terms and conditions set forth in the Note Purchase Agreement, the Initial Purchasers will agree to offer the Notes on a “commercially reasonable best efforts” basis and purchase the Notes they place with investors from the Trust on the Closing Date for resale to investors. The Initial Purchasers will be acting as the Sponsor’s and the Issuer’s agents in the placing of the Notes with no understanding, express or implied, on the Initial Purchasers’ part of a commitment to purchase or place the Notes. Sales of the Notes may be effected from time to time in one or more negotiated transactions or otherwise at varying prices to be determined at the time of sale. In addition, at the option of the Sponsor, sales of the Notes may also be effected pursuant to an auction process, the procedures and parameters of which may not be communicated to potential investors in advance of pricing. Upon the completion of any such auction, the Notes will be allocated to investors in accordance with, and based on, prices bid, terms of the bid and any other factors communicated to the bidders participating in any such auction. We have agreed in the Note Purchase Agreement to indemnify the Initial Purchasers against certain liabilities.

The Notes may be offered and sold outside of the United States, within the United States or simultaneously outside of and within the United States, only where it is legal to make such offers and sales. The Initial Purchasers have represented and agreed that, subject to compliance by the other transaction parties, they have complied and will comply with all applicable laws and regulations in each jurisdiction in which or from which they may purchase, offer, sell or deliver any Notes or distribute this Memorandum or any other offering material. The Initial Purchasers also have agreed to comply with the selling restrictions relating to the jurisdictions set forth in Appendix D to this Memorandum.

The Notes are being offered only in transactions exempt from the registration requirements of the Securities Act as set forth below under “*Notice to Investors.*”

The Notes have not been registered under the Securities Act or registered or qualified under any applicable state securities laws, and none of the Trust, us, the Indenture Trustee, the Owner Trustee or any other person is required to so register or qualify the Notes or to provide registration rights to any investor therein. There currently is no secondary market for the Notes, and there can be no assurance that such a market will develop or, if it does develop, that it will continue or will provide investors with a sufficient level of liquidity of investment. While the Initial Purchasers intend to make a market in the Notes, they may discontinue or limit such activities at any time. In addition, the liquidity of the Notes may be affected by present uncertainties and future unfavorable developments concerning legal investment. Consequently, investors should be aware that they may be required to bear the financial risks of an investment in the Notes for an indefinite period of time.

## NOTICE TO INVESTORS

The Notes have not been registered under the Securities Act and may not be offered or sold except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act.

The Sponsor will provide to any Holder of a Note and any prospective transferees designated by any such Holder, information regarding the related Notes and the Reference Pool and such other information as is necessary to satisfy the condition to eligibility set forth in Rule 144A(d)(4) for transfer of any such Note without registration thereof under the Securities Act pursuant to the registration exemption provided by Rule 144A. The Holder of any Note asserts and agrees, by its acceptance of such Note, that it is either (i) a “qualified institutional buyer” as such term is defined in Rule 144A under the Securities Act, or (ii) not a “U.S. person” and that acquired such Note in an “offshore transaction,” as such terms are defined in, and in accordance with, Regulation S under the Securities Act and it will indemnify the Indenture Trustee and us against any liability that may result if any such transfer is not exempt or is not made in accordance with such federal and state laws.

Each purchaser of a Book-Entry Note will be deemed to, and each purchaser of a Definitive Note will be required to, acknowledge, represent to and agree with the Trust, the Sponsor, the Initial Purchasers and the Indenture Trustee as follows:

1. It is either (i) a QIB that is aware that the sale of the Notes to it will be made in reliance on Rule 144A of the Securities Act and is acquiring the Notes for its own account or for the account of another QIB, and as to each of which the purchaser exercises sole investment discretion, and in a principal amount of not less than the minimum

denomination of such Note for the purchaser and for each such account or (ii) not a “U.S. person” and acquired the Note in an “offshore transaction,” as such terms are defined in, and in accordance with, Regulation S under the Securities Act. The Notes at any time may only be held by or on behalf of any person that is either (i) a QIB or (ii) not a “U.S. person” and that acquired the related Note in an “offshore transaction,” as such terms are defined in, and in accordance with, Regulation S under the Securities Act. Any purported transfer of the Notes to a purchaser that does not comply with the requirements of this paragraph shall be null and void *ab initio*. The Trust may sell any Notes acquired in violation of the foregoing at the cost and risk of the purported purchaser.

2. It acknowledges that none of the Sponsor, the Trust, the Initial Purchasers or any person representing the Sponsor, the Trust or the Initial Purchasers has made any representation to it with respect to the Sponsor or the offering or sale of the Notes, other than the information contained in this Memorandum, which Memorandum has been delivered to it and upon which it is relying in making its investment decision with respect to the Notes. It acknowledges that it has received this Memorandum and all additional information considered by it to be necessary to verify the accuracy of or to supplement the information herein and that it has been afforded an opportunity to review the Memorandum and all such additional information. It understands and agrees that any information provided to it prior to the delivery of the Memorandum is superseded by the information herein. It has had access to such financial and other information concerning the Trust, the Sponsor, the Indenture Trustee and the Notes as it has deemed necessary or appropriate in connection with its decisions to purchase the Notes, including an opportunity to ask questions of and receive information from the Sponsor regarding any such matters. Further, it understands that the information contained in this Memorandum and all such additional information, as well as all information to be received by it as a Noteholder, is confidential and agrees to keep such information confidential and in accordance with all applicable federal and state securities laws and regulations (a) by not disclosing any such information other than to a person who needs to know such information and who has agreed to keep such information confidential and (b) by not using any such information other than for the purpose of evaluating an investment in the Notes; *provided, however*, that any such information may be disclosed as required by applicable law if the Sponsor is given written notice of such requirement sufficient to enable the Sponsor to seek a protective order or other appropriate remedy in advance of disclosure.

3. It acknowledges that the Trust, the Sponsor, the Initial Purchasers, the Investment Manager, the Administrator, the Owner Trustee, the Indenture Trustee, the Account Bank, the Custodian and others will rely upon the truth and accuracy of the foregoing acknowledgments, representations and agreements and agrees that, if any of the acknowledgments, representations or agreements deemed to have been made by it by its purchase of the Notes were not accurate when made, it will promptly so notify the party from which it purchased the Notes, the Trust, the Indenture Trustee and the Sponsor. If it is acquiring any Notes as a fiduciary or agent for one or more investor accounts, it represents that it has sole investment discretion with respect to each such account and that it has full power to make the foregoing acknowledgments, representations and agreements on behalf of each such account. It understands that the Indenture Trustee may receive a list of participants holding positions in the Notes from one or more book-entry depositories.

4. It understands and acknowledges that the Notes have not been registered under the Securities Act or any other applicable securities laws and that (A) the Notes may be offered, sold pledged or otherwise transferred only (i) to a person that is a QIB in a transaction meeting the requirements of Rule 144A under the Securities Act, or (ii) to a person that is not a “U.S. person” and that acquired the Note in an “offshore transaction,” as such terms are defined in, and in accordance with, Regulation S under the Securities Act, in each case subject to the applicable state securities laws of any State of the United States or any other applicable jurisdiction and (B) the purchaser will, and each subsequent holder is required to, notify any subsequent purchaser from it of the resale restrictions set forth in (A) above. It understands that each holder of a Note, by virtue of its acceptance thereof, assents to, and agrees to be bound by, the terms, provisions and conditions of the Indenture including those relating to the above-described transfer restrictions. It will not transfer any Note except in accordance with applicable law, the above-described transfer restrictions and such other terms, provisions and conditions of the Indenture as may be applicable thereto.

5. It understands that an investment in the Notes involves certain risks, including the risk of loss of all or a substantial part of its investment under certain circumstances. The purchaser has such knowledge and experience in financial and business matters as to be capable of evaluating the merits and risks of its investment in the Notes, and the purchaser and any accounts for which it is acting are each able to bear the economic risk of its investment.

6. In connection with the purchase of the Notes (a) none of the Trust, the Initial Purchasers, the Investment Manager, the Administrator, the Owner Trustee, the Indenture Trustee, the Custodian, the Account Bank or the Sponsor is acting as a fiduciary or financial or investment advisor for the purchaser; (b) the purchaser is not relying (for purposes of making any investment decision or otherwise) upon any advice, counsel or representations (whether written or oral) of any of the parties listed in (a) above other than in the most current private placement memorandum for such Notes and any representations set forth in a written agreement with such party; (c) none of the parties listed in (a) above has given to the purchaser (directly or indirectly through any other person) any assurance, guarantee, or representation whatsoever as to the expected or projected success, profitability, return, performance, result, effect, consequence, or benefit (including legal, regulatory, tax, financial, accounting, or otherwise) of its purchase or the documentation for such Notes; (d) the purchaser has consulted with its own legal, regulatory, tax, business, investment, financial, and accounting advisers to the extent it has deemed necessary and that the investment by it is within its powers and authority, is permissible under applicable laws governing such purchase, has been duly authorized by it and complies with applicable securities laws and other laws and regulations, and it has made its own investment decisions (including decisions regarding the suitability of any transactions pursuant to the Indenture) based upon its own judgment and upon any advice from such advisors as it has deemed necessary and not upon any view expressed by the Trust, the Initial Purchasers, the Investment Manager, the Administrator, the Owner Trustee, the Indenture Trustee, the Account Bank, the Custodian or the Sponsor; (e) the purchaser has determined that the rates, prices or amounts and other terms of the purchase and sale of such Notes reflect those in the relevant market for similar transactions; (f) the purchaser is purchasing such Notes with a full understanding of all the terms, conditions and risks thereof (economic and otherwise), and is capable of assuming and willing to assume (financially and otherwise) these risks; and (g) the purchaser is a sophisticated investor familiar with transactions similar to its investment in such Notes.

7. It will not, at any time, offer to buy or offer to sell the Notes by any form of general solicitation or advertising, including, but not limited to, any advertisement, article, notice or other communication published in any newspaper, magazine or similar medium or broadcast over television or radio or at a seminar or meeting whose attendees have been invited by general solicitations or advertising.

8. It is not purchasing the Notes with a view to resale, distribution or other disposition thereof in violation of the Securities Act.

9. It acknowledges that the Notes do not represent deposits with or other liabilities of the Initial Purchasers, the Investment Manager, the Administrator, the Owner Trustee, the Indenture Trustee, the Account Bank, the Custodian, the Sponsor or any entity related to any of them or any other purchaser of Notes. Unless otherwise expressly provided herein, each of the Trust, the Initial Purchasers, the Investment Manager, the Administrator, the Owner Trustee, the Indenture Trustee, the Account Bank, the Custodian, the Sponsor, any entity related to any of them and any other purchaser of Notes will not, in any way, be responsible for or stand behind the capital value or the performance of the Notes or the assets held by the Trust. The purchaser acknowledges that purchase of Notes involves investment risks including prepayment and interest rate risks, possible delay in repayment and loss of income and principal invested. The purchaser has considered carefully, in the light of its own financial circumstances and investment objectives, all the information set forth herein and, in particular, the risk factors described in this Memorandum.

10. It acknowledges that each Book-Entry Note will contain a legend substantially to the following effect and agrees to the provisions set forth in such legend:

UNLESS THIS NOTE IS PRESENTED BY AN AUTHORIZED REPRESENTATIVE OF THE DEPOSITORY TRUST COMPANY, A NEW YORK CORPORATION ("DTC"), TO THE TRUST OR ITS AGENT FOR REGISTRATION OF TRANSFER, EXCHANGE OR PAYMENT, AND ANY NOTE ISSUED IS REGISTERED IN THE NAME OF CEDE & CO. OR TO SUCH OTHER ENTITY AS IS REQUESTED BY AN AUTHORIZED REPRESENTATIVE OF DTC (AND ANY DISTRIBUTION IS MADE TO CEDE & CO. OR TO SUCH OTHER ENTITY AS IS REQUESTED BY AN AUTHORIZED REPRESENTATIVE OF DTC), ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL INASMUCH AS THE REGISTERED OWNER HEREOF, CEDE & CO., HAS AN INTEREST HEREIN.

It acknowledges that each Note will contain a legend substantially to the following effect and agrees to the provisions set forth in such legend:

THIS NOTE HAS NOT BEEN AND WILL NOT BE REGISTERED UNDER THE SECURITIES ACT, OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES AND MAY NOT BE RESOLD OR TRANSFERRED UNLESS IT IS REGISTERED PURSUANT TO SUCH ACT AND LAWS OR IS SOLD OR TRANSFERRED IN TRANSACTIONS WHICH ARE EXEMPT FROM REGISTRATION UNDER SUCH ACT AND UNDER APPLICABLE STATE LAW AND IS TRANSFERRED IN ACCORDANCE WITH THE PROVISIONS OF THE INDENTURE.

THE HOLDER OF THIS NOTE BY ITS ACCEPTANCE HEREOF AGREES TO OFFER, SELL, PLEDGE OR OTHERWISE TRANSFER THIS NOTE (A) (1) ONLY IN THE UNITED STATES TO A "QUALIFIED INSTITUTIONAL BUYER" AS DEFINED IN RULE 144A OF THE SECURITIES ACT THAT PURCHASES FOR ITS OWN ACCOUNT OR FOR THE ACCOUNT OF A QUALIFIED INSTITUTIONAL BUYER, OR (2) ONLY TO A PERSON THAT IS NOT A "U.S. PERSON" AND THAT ACQUIRED THIS NOTE IN AN "OFFSHORE TRANSACTION," AS SUCH TERMS ARE DEFINED IN, AND IN ACCORDANCE WITH, REGULATION S UNDER THE SECURITIES ACT, IN EACH CASE IN A PRINCIPAL AMOUNT OF NOT LESS THAN \$10,000 AND IN GREATER WHOLE NUMBER DENOMINATIONS OF \$1 IN EXCESS THEREOF, TO WHOM NOTICE IS GIVEN THAT THE TRANSFER IS BEING MADE IN RELIANCE ON RULE 144A OF THE SECURITIES ACT OR REGULATION S, AS APPLICABLE, OR OTHERWISE IN ACCORDANCE WITH THE SECURITIES ACT, FOR INVESTMENT PURPOSES AND NOT WITH A VIEW TO, OR FOR OFFER OR SALE IN CONNECTION WITH, ANY DISTRIBUTION IN VIOLATION OF THE SECURITIES ACT IN A TRANSACTION EXEMPT FROM REGISTRATION UNDER THE SECURITIES ACT, (B) IN ACCORDANCE WITH ALL APPLICABLE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES AND ANY OTHER APPLICABLE JURISDICTIONS AND (C) THAT IT WILL, AND EACH SUBSEQUENT HOLDER IS REQUIRED TO, NOTIFY ANY PURCHASER FROM IT OF THIS NOTE OF THE RESALE RESTRICTIONS SET FORTH IN (A) AND (B) ABOVE.

[FOR A BOOK-ENTRY NOTE: EACH PURCHASER OF THIS NOTE WILL BE DEEMED TO HAVE MADE THE FOLLOWING REPRESENTATIONS: THE PURCHASER IS [FOR A NOTE SOLD UNDER RULE 144A: A QUALIFIED INSTITUTIONAL BUYER] [FOR A NOTE SOLD UNDER REGULATION S: NOT A "U.S. PERSON" AND ACQUIRED THIS NOTE IN AN "OFFSHORE TRANSACTION," AS SUCH TERMS ARE DEFINED IN, AND IN ACCORDANCE WITH, REGULATION S UNDER THE SECURITIES ACT]; AND THE PURCHASER UNDERSTANDS THAT THIS NOTE HAS NOT BEEN REGISTERED UNDER THE SECURITIES ACT OR REGISTERED OR QUALIFIED UNDER ANY APPLICABLE STATE AND FOREIGN SECURITIES LAWS, THIS NOTE IS A "RESTRICTED SECURITY" WITHIN THE MEANING OF RULE 144 UNDER THE SECURITIES ACT, ANY OFFER, RESALE, PLEDGE OR OTHER TRANSFER OF THIS NOTE WILL BE SUBJECT TO VARIOUS TRANSFER RESTRICTIONS, AND MAY NOT BE REOFFERED, RESOLD, PLEDGED OR OTHERWISE TRANSFERRED IN ANY PARTICULAR JURISDICTION EXCEPT IN ACCORDANCE WITH ALL APPLICABLE SECURITIES LAWS OF THAT JURISDICTION.]

[FOR A DEFINITIVE NOTE: EACH PURCHASER OF THIS NOTE WILL BE REQUIRED TO EXECUTE A CERTIFICATION MAKING CERTAIN ACKNOWLEDGEMENTS, REPRESENTATIONS AND CERTIFICATIONS AS MORE PARTICULARLY DESCRIBED IN THE INDENTURE, AND WILL BE REQUIRED TO REPRESENT THAT IT UNDERSTANDS THAT THIS NOTE HAS NOT BEEN REGISTERED UNDER THE SECURITIES ACT OR REGISTERED OR QUALIFIED UNDER ANY APPLICABLE STATE AND FOREIGN SECURITIES LAWS, THIS NOTE IS A "RESTRICTED SECURITY" WITHIN THE MEANING OF RULE 144 UNDER THE SECURITIES ACT, ANY OFFER, RESALE, PLEDGE OR OTHER TRANSFER OF THIS NOTE WILL BE SUBJECT TO VARIOUS TRANSFER RESTRICTIONS, AND MAY NOT BE REOFFERED, RESOLD, PLEDGED OR OTHERWISE TRANSFERRED IN ANY PARTICULAR JURISDICTION EXCEPT IN ACCORDANCE WITH ALL APPLICABLE SECURITIES LAWS OF THAT JURISDICTION.]

ANY SALE OR TRANSFER IN VIOLATION OF THE FOREGOING WILL BE OF NO FORCE AND EFFECT, WILL BE VOID *AB INITIO*, AND WILL NOT OPERATE TO TRANSFER ANY RIGHTS TO THE TRANSFEREE, NOTWITHSTANDING ANY INSTRUCTIONS TO THE CONTRARY TO THE INDENTURE TRUSTEE OR ANY INTERMEDIARY, IF AT ANY TIME THE INDENTURE TRUSTEE

OBTAINS ACTUAL KNOWLEDGE OR IS NOTIFIED THAT THE HOLDER OF SUCH BENEFICIAL INTEREST IN SUCH NOTE WAS IN BREACH, AT THE TIME GIVEN, OF ANY OF THE ABOVE REPRESENTATIONS, THE INDENTURE TRUSTEE MAY CONSIDER THE ACQUISITION OF THIS NOTE OR SUCH INTEREST IN THIS NOTE VOID AND REQUIRE THAT THIS NOTE OR SUCH INTEREST HEREIN BE TRANSFERRED TO A PERSON DESIGNATED BY THE TRUST.

THIS NOTE IS AN OBLIGATION OF THE TRUST ONLY. THIS NOTE, INCLUDING ANY INTEREST THEREON, IS NOT GUARANTEED BY THE UNITED STATES AND DOES NOT CONSTITUTE A DEBT OR OBLIGATION OF THE UNITED STATES OR ANY AGENCY OR INSTRUMENTALITY OF THE UNITED STATES OTHER THAN THE TRUST.

11. In the case of a Note sold outside of the United States of America, its territories and possessions to a person that is not a "U.S. person" in reliance on Regulation S under the Securities Act prior to the date that is 40 days after the later of (i) the commencement of the offering of the Notes to persons other than distributors in reliance on Regulation S under the Securities Act and (ii) the date of closing of the offering of the Notes, such purchaser acknowledges that such Note will contain a legend substantially to the following effect and agrees to the provisions set forth in such legend:

PRIOR TO THE DATE THAT IS 40 DAYS AFTER THE LATER OF (A) THE COMMENCEMENT OF THE OFFERING TO PERSONS OTHER THAN DISTRIBUTORS IN RELIANCE ON REGULATION S UNDER THE SECURITIES ACT AND (B) THE DATE OF CLOSING OF THE OFFERING, THIS NOTE MAY NOT BE OFFERED, SOLD, PLEDGED OR OTHERWISE TRANSFERRED IN THE UNITED STATES OR TO A U.S. PERSON WITHIN THE MEANING OF RULE 902(k) OF REGULATION S UNDER THE SECURITIES ACT EXCEPT PURSUANT TO AN EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT. NO BENEFICIAL OWNERS OF THIS NOTE SHALL BE ENTITLED TO RECEIVE PAYMENT OF PRINCIPAL OR INTEREST HEREON UNLESS THE REQUIRED CERTIFICATIONS HAVE BEEN DELIVERED PURSUANT TO THE TERMS OF THE INDENTURE.

12. In addition, each Class M Note will bear a legend substantially to the following effect:

**FURTHER, THIS NOTE MAY NOT BE SOLD OR TRANSFERRED TO ANY PLAN SUBJECT TO THE UNITED STATES EMPLOYEE RETIREMENT INCOME SECURITY ACT OF 1974, AS AMENDED ("ERISA") OR SECTION 4975 OF THE UNITED STATES INTERNAL REVENUE CODE OF 1986, AS AMENDED (THE "CODE"), OR TO ANY PERSON OR ENTITY ACTING ON BEHALF OF, OR USING OR DEEMED TO BE USING "PLAN ASSETS" OF ANY SUCH PLAN, INCLUDING AN INSURANCE COMPANY GENERAL ACCOUNT, OR TO A GOVERNMENTAL OR CHURCH PLAN OR FOREIGN PLAN WHICH IS SUBJECT TO ANY FOREIGN, UNITED STATES FEDERAL, STATE OR LOCAL LAW THAT IS SIMILAR TO ERISA OR SECTION 4975 OF THE CODE ("SIMILAR LAW"), UNLESS THE PURCHASER OR TRANSFEREE IS ELIGIBLE FOR CERTAIN EXEMPTIVE RELIEF. ACCORDINGLY, BY ITS INVESTMENT IN A NOTE, THE INVESTOR THEREOF WILL REPRESENT OR WILL BE DEEMED TO REPRESENT AND WARRANT ON EACH DATE ON WHICH IT PURCHASES OR HOLDS ANY INTEREST IN SUCH NOTE THAT EITHER (A) IT IS NOT AND IS NOT ACTING ON BEHALF OF OR USING THE ASSETS OF AN "EMPLOYEE BENEFIT PLAN" AS DEFINED IN SECTION 3(3) OF ERISA, A PLAN DESCRIBED IN SECTION 4975(e)(1) OF THE CODE, AN ENTITY WHICH IS DEEMED TO HOLD THE ASSETS OF ANY SUCH PLAN PURSUANT TO 29 C.F.R. SECTION 2510.3-101, AS MODIFIED BY SECTION 3(42) OF ERISA, WHICH EMPLOYEE BENEFIT PLAN, PLAN OR ENTITY IS SUBJECT TO TITLE I OF ERISA OR SECTION 4975 OF THE CODE, OR A GOVERNMENTAL PLAN, CHURCH PLAN OR FOREIGN PLAN WHICH IS SUBJECT TO SIMILAR LAW (ALL SUCH ARRANGEMENTS COLLECTIVELY REFERRED TO AS "PLANS"), OR (B) ITS PURCHASE, HOLDING OR DISPOSITION OF ANY INTEREST IN SUCH NOTE WILL NOT CONSTITUTE OR RESULT IN A NON-EXEMPT PROHIBITED TRANSACTION UNDER SECTION 406 OF ERISA OR SECTION 4975 OF THE CODE (OR, IN THE CASE OF A GOVERNMENTAL PLAN, CHURCH PLAN OR FOREIGN PLAN, ANY VIOLATION OF SIMILAR LAW).**



Each Class B Note will bear a legend substantially to the following effect:

**FURTHER, THIS NOTE MAY NOT BE SOLD OR TRANSFERRED TO ANY PLAN SUBJECT TO THE UNITED STATES EMPLOYEE RETIREMENT INCOME SECURITY ACT OF 1974, AS AMENDED (“ERISA”) OR SECTION 4975 OF THE UNITED STATES INTERNAL REVENUE CODE OF 1986, AS AMENDED (THE “CODE”), OR TO ANY PERSON OR ENTITY ACTING ON BEHALF OF OR USING OR DEEMED TO BE USING “PLAN ASSETS” OF ANY SUCH PLAN, INCLUDING AN INSURANCE COMPANY GENERAL ACCOUNT, OR TO A GOVERNMENTAL OR CHURCH PLAN OR FOREIGN PLAN WHICH IS SUBJECT TO ANY FOREIGN, UNITED STATES FEDERAL, STATE OR LOCAL LAW THAT IS SIMILAR TO ERISA OR SECTION 4975 OF THE CODE (“SIMILAR LAW”). ACCORDINGLY, BY ITS INVESTMENT IN A NOTE, THE INVESTOR THEREOF WILL REPRESENT OR WILL BE DEEMED TO REPRESENT AND WARRANT ON EACH DATE ON WHICH IT PURCHASES OR HOLDS ANY INTEREST IN SUCH NOTE THAT IT IS NOT AND IS NOT ACTING ON BEHALF OF OR USING THE ASSETS OF AN “EMPLOYEE BENEFIT PLAN” AS DEFINED IN SECTION 3(3) OF ERISA, A PLAN DESCRIBED IN SECTION 4975(e)(1) OF THE CODE, AN ENTITY WHICH IS DEEMED TO HOLD THE ASSETS OF ANY SUCH PLAN PURSUANT TO 29 C.F.R. SECTION 2510.3-101, AS MODIFIED BY SECTION 3(42) OF ERISA, WHICH EMPLOYEE BENEFIT PLAN, PLAN OR ENTITY IS SUBJECT TO TITLE I OF ERISA OR SECTION 4975 OF THE CODE, OR A GOVERNMENTAL PLAN, CHURCH PLAN OR FOREIGN PLAN WHICH IS SUBJECT TO SIMILAR LAW.**

#### **Notice to Canadian Investors**

The Notes may be sold only to purchasers purchasing, or deemed to be purchasing, as principal that are accredited investors, as defined in National Instrument 45-106 Prospectus Exemptions or subsection 73.3(1) of the Securities Act (Ontario), and are permitted clients, as defined in National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations. Any resale of the Notes must be made in accordance with an exemption from, or in a transaction not subject to, the prospectus requirements of applicable securities laws.

Securities legislation in certain provinces or territories of Canada may provide a purchaser with remedies for rescission or damages if this Memorandum (including any amendment thereto) contains a misrepresentation, *provided* that the remedies for rescission or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser’s province or territory. The purchaser should refer to any applicable provisions of the securities legislation of the purchaser’s province or territory for particulars of these rights or consult with a legal advisor.

Pursuant to section 3A.3 of National Instrument 33-105 Underwriting Conflicts (NI 33-105), the Initial Purchasers are not required to comply with the disclosure requirements of NI 33-105 regarding underwriter conflicts of interest in connection with this offering.

#### **Notice to Spanish Investors**

No action has been or will be taken by Freddie Mac that would permit a public offering of the Notes in Spain to be non-exempted from the prospectus requirement. Neither the Notes nor the offering have been or will be registered or approved by the Spanish Securities Market Commission (Comisión Nacional del Mercado de Valores) (“CNMV”) and, therefore, no prospectus has been or will be registered or approved by the CNMV for the purposes of this offering.

### **RATINGS**

It is a condition to the issuance of the Notes that the Rated Notes receive from the Rating Agency the ratings identified for such Classes of Notes in Table 1. No other Notes will be rated and we have no obligation to obtain ratings for such Notes in the future. The ratings assigned to the Rated Notes will be subject to ongoing monitoring, upgrades, downgrades, withdrawals and surveillance by the Rating Agency after the date of issuance of such Notes.

It is possible that the Rating Agency could revise its delinquency and loss models and, following the Closing Date, downgrade its ratings on certain Classes of the Rated Notes that were not subject to such models as part of the rating process.

The ratings address the likelihood of the timely receipt of payments of interest to which the Holders of the Rated Notes are entitled and the ultimate payment of principal by the Maturity Date. The ratings of the Rated Notes should be evaluated independently from similar ratings on other types of securities. The ratings are not a recommendation to buy, sell or hold the Rated Notes and may be subject to revision or withdrawal at any time by the Rating Agency.

In addition, the ratings do not address: (i) the likelihood, timing, or frequency of prepayments (both voluntary and involuntary) on the Reference Obligations and their impact on interest payments or the degree to which such prepayments might differ from those originally anticipated, (ii) the possibility that a Noteholder might suffer a lower than anticipated yield, (iii) the tax treatment of the Rated Notes or the effect of taxes on the payments received, (iv) the likelihood or willingness of the parties to the respective documents to meet their contractual obligations or the likelihood or willingness of any party or court to enforce, or hold enforceable, the documents in whole or in part, (v) an assessment of the yield to maturity that investors may experience, or (vi) other non-credit risks, including, without limitation, market risks or liquidity.

The ratings take into consideration certain credit risks with respect to the Reference Obligations. However, as noted above, the ratings do not represent an assessment of the likelihood, timing or frequency of principal prepayments (both voluntary and involuntary) on the Reference Obligations, or the degree to which such prepayments might differ from those originally anticipated. In general, the ratings address credit risk and not prepayment risk. In addition, the ratings do not represent an assessment of the yield to maturity that investors may experience.

Other NRSROs that we have not engaged to rate the Rated Notes may issue unsolicited credit ratings or provide commentary on one or more Classes of the Notes, relying on information they receive pursuant to Rule 17g-5 or otherwise. If any such unsolicited ratings are issued, we cannot assure you that they will not be different from the ratings assigned by the Rating Agency, and if lower than the Rating Agency's ratings, whether such unsolicited ratings will have an adverse impact on the liquidity, market value and regulatory characteristics of such Notes. Further, a determination by the SEC that the Rating Agency no longer qualifies as an NRSRO or is no longer qualified to rate the Rated Notes, could adversely affect the liquidity, market value and regulatory characteristics of the Rated Notes. See "*Risk Factors — General Risks — The Ratings on the Rated Notes May Not Reflect All Risks*".

## LEGAL MATTERS

Our General Counsel or one of our Deputy General Counsels will render an opinion on the legality of the Notes. Certain tax matters with respect to the Notes will be passed upon for the Trust by Allen Overy Shearman Sterling US LLP. Dechert LLP will deliver certain opinions on other legal matters.

## GLOSSARY OF SIGNIFICANT TERMS

Whenever used in this Memorandum, the following words and phrases have the following meanings, unless the context otherwise requires.

**“30-Day Average SOFR”** with respect to any U.S. Government Securities Business Day, means the compounded average of SOFR over a rolling 30-calendar day period as such rate appears on the FRBNY’s Website (currently at <https://www.newyorkfed.org/markets/reference-rates/sofr-averages-and-index>) as “30-Day Average SOFR” on such U.S. Government Securities Business Day; *provided, however*, that if the FRBNY ceases to publish 30-Day Average SOFR, at such other source selected by Freddie Mac in its sole discretion.

**“Account Bank”** means U.S. Bank National Association.

**“Account Control Agreement”** means the Account Control Agreement dated as of the Closing Date, among the Trust, the Indenture Trustee, the Account Bank and the Custodian, as the same may be amended, supplemented or modified from time to time.

**“Accounting Net Yield”** with respect to each Payment Date and any Reference Obligation, means the related mortgage rate less the related servicing fee rate.

**“Accrual Period”** with respect to each Payment Date, means the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

**“Additional Collateral”** means, all of the Trust’s right, title and interest in, to and under, whether now owned or existing, or hereafter acquired or arising, (a) the Collateral Administration Agreement and Capital Contribution Agreement and all payments to the Trust thereunder or with respect thereto, (b) all accounts, general intangibles, chattel paper, instruments, documents, goods, money, investment property, deposit accounts, letters of credit and letter-of-credit rights, consisting of, arising from, or relating to, any of the foregoing and (c) all proceeds, accessions, profits, income, benefits, substitutions and replacements, whether voluntary or involuntary, of and to any of the property of the Trust described in the preceding clauses.

**“Administration”** means the executive branch of the United States government and its agencies, including but not limited to FHFA and Treasury.

**“Administration Agreement”** means the Administration Agreement dated as of the Closing Date, among the Indenture Trustee, the Custodian, the Account Bank, the Investment Manager, the Owner Trustee, the Trust, the Sponsor and the Administrator, as the same may be amended, supplemented or modified from time to time.

**“Administrator”** means the administrator pursuant to the Administration Agreement. On the Closing Date, the Administrator will be Freddie Mac.

**“Affiliate”** with respect to a specified person, means a person that directly, or indirectly through one or more intermediaries, controls or is controlled by, or is under common control with, the person specified.

**“Article 9”** means Article 9 of the UCC.

**“Authenticating Agent”** means the authenticating agent pursuant to the Indenture. On the Closing Date, the Authenticating Agent will be U.S. Bank Trust Co.

**“Balloon Loan”** means any Reference Obligation, other than a fully-amortizing Reference Obligation, whose principal balance is not scheduled to be fully amortized by the Reference Obligation’s scheduled maturity date and thus requires a payment at such scheduled maturity date larger than the regular monthly debt service payment due on such Reference Obligation.

**“Basic Documents”** means the Trust Agreement, the Notes, the Owner Certificate, the Indenture, the Collateral Administration Agreement, the Capital Contribution Agreement, the Administration Agreement, the Account Control Agreement, the Investment Management Agreement, the Note Purchase Agreement and each other document to which the Trust is or may become a party, in each case as the same may be amended, supplemented or modified from time to time.

**“BCE Reference Obligation”** means a Reference Obligation originated in connection with Freddie Mac’s multifamily targeted affordable housing tax-exempt bond credit enhancement program.

**“BCE Reference Obligation Removal Event”** means with respect to any BCE Reference Obligation, an event that will occur on the later of (i) the date set forth on Appendix A as the “Credit Enhancement Maturity Date” for such BCE Reference Obligation or (ii) the date on which Freddie Mac elects to remove such BCE Reference Obligation from the Reference Pool in its sole discretion.

**“BCE Related Bonds”** means with respect to any BCE Reference Obligation, the fixed rate or variable rate, tax-exempt or taxable, municipal bonds or notes issued by a governmental agency or entity for which Freddie Mac provides credit enhancement (or which bonds are not directly credit enhanced by Freddie Mac, but which are secured in part by underlying mortgage loans for which Freddie Mac provides credit enhancement) pursuant to the related credit enhancement agreement entered into by Freddie Mac and the related trustee or custodian for such bonds under the TAH BCE Program, as further described under “The Reference Obligations — BCE Reference Obligations”.

**“Benchmark”** means, initially, SOFR; *provided* that if Freddie Mac determines prior to the Reference Time that a Benchmark Transition Event and its related Benchmark Replacement Date have occurred with respect to SOFR or the then-current Benchmark, then “Benchmark” means the applicable Benchmark Replacement.

**“Benchmark Replacement”** means the first alternative set forth in the order below that can be determined by Freddie Mac as of the Benchmark Replacement Date:

- (a) the sum of: (i) the alternate rate of interest that has been selected or recommended by the Relevant Governmental Body as the replacement for the then-current Benchmark and (ii) the Benchmark Replacement Adjustment;
- (b) the sum of: (i) the ISDA Fallback Rate and (ii) the Benchmark Replacement Adjustment; or
- (c) the sum of: (i) the alternate rate of interest that has been selected by Freddie Mac as the replacement for the then-current Benchmark giving due consideration to any industry-accepted rate of interest as a replacement for the then-current Benchmark for U.S. dollar-denominated floating rate securities at such time and (ii) the Benchmark Replacement Adjustment.

**“Benchmark Replacement Adjustment”** means the first alternative set forth in the order below that can be determined by Freddie Mac as of the Benchmark Replacement Date:

- (a) the spread adjustment (which may be a positive or negative value or zero), or method for calculating or determining such spread adjustment, that has been selected or recommended by the Relevant Governmental Body for the applicable Unadjusted Benchmark Replacement;
- (b) if the applicable Unadjusted Benchmark Replacement is equivalent to the ISDA Fallback Rate, the ISDA Fallback Adjustment; or
- (c) the spread adjustment (which may be a positive or negative value or zero) that has been selected by Freddie Mac giving due consideration to any industry-accepted spread adjustment, or method for calculating or determining such spread adjustment, for the replacement of the then-current Benchmark with the applicable Unadjusted Benchmark Replacement for U.S. dollar-denominated floating rate securities at such time.

**“Benchmark Replacement Conforming Changes”** means, with respect to any Benchmark Replacement, any technical, administrative or operational changes (including changes to the Accrual Period, timing and frequency of determining rates and making payments of interest, rounding of amounts or tenors, and other administrative matters) that Freddie Mac decides may be appropriate to reflect the adoption of such Benchmark Replacement in a manner

substantially consistent with market practice (or, if Freddie Mac decides that adoption of any portion of such market practice is not administratively feasible or if Freddie Mac determines that no market practice for use of the Benchmark Replacement exists, in such other manner as Freddie Mac determines is reasonably necessary).

**“Benchmark Replacement Date”** means the earliest to occur of the following events with respect to the then-current Benchmark (including the daily published component used in the calculation thereof):

(a) in the case of clause (a) or (b) of the definition of “Benchmark Transition Event,” the later of (i) the date of the public statement or publication of information referenced therein and (ii) the date on which the administrator of the Benchmark permanently or indefinitely ceases to provide the Benchmark (or such component); or

(b) in the case of clause (c) of the definition of “Benchmark Transition Event,” the date of the public statement or publication of information referenced therein.

For the avoidance of doubt, if the event that gives rise to the Benchmark Replacement Date occurs on the same day as, but earlier than, the Reference Time in respect of any determination, the Benchmark Replacement Date will be deemed to have occurred prior to the Reference Time for such determination.

**“Benchmark Transition Event”** means the occurrence of one or more of the following events with respect to the then-current Benchmark (including the daily published component used in the calculation thereof):

(a) a public statement or publication of information by or on behalf of the administrator of the Benchmark (or such component) announcing that such administrator has ceased or will cease to provide the Benchmark (or such component), permanently or indefinitely, *provided* that, at the time of such statement or publication, there is no successor administrator that will continue to provide the Benchmark (or such component); or

(b) a public statement or publication of information by the regulatory supervisor for the administrator of the Benchmark (or such component), the central bank for the currency of the Benchmark (or such component), an insolvency official with jurisdiction over the administrator for the Benchmark (or such component), a resolution authority with jurisdiction over the administrator for the Benchmark (or such component) or a court or an entity with similar insolvency or resolution authority over the administrator for the Benchmark, which states that the administrator of the Benchmark (or such component) has ceased or will cease to provide the Benchmark (or such component) permanently or indefinitely, *provided* that, at the time of such statement or publication, there is no successor administrator that will continue to provide the Benchmark (or such component); or

(c) a public statement or publication of information by the regulatory supervisor for the administrator of the Benchmark announcing that the Benchmark is no longer representative.

**“Beneficial Owner”** means, individually and collectively, a U.S. Beneficial Owner and a Non-U.S. Beneficial Owner.

**“Benefit Plan Investors”** has the meaning ascribed thereto in the Plan Asset Regulation; *i.e.*, (i) any employee benefit plan as defined in Section 3(3) of ERISA that is subject to Title I of ERISA, (ii) any plan described in and subject to Section 4975(e)(1) of the Code and (iii) any entity whose underlying assets are deemed to include plan assets (determined pursuant to the Plan Asset Regulation) by reason of an employee benefit plan’s or a plan’s investment in such entity.

**“BlackRock”** means BlackRock Financial Management, Inc.

**“BMO Capital Markets”** means BMO Capital Markets Corp.

**“BofA Securities”** means BofA Securities, Inc.

**“Book-Entry Notes”** means global notes in book-entry form held through the book-entry system of DTC, Euroclear or Clearstream, as applicable.

**“Business Day”** means a day other than (i) a Saturday or Sunday; or (ii) a day on which the offices of Freddie Mac, the corporate trust offices of the Owner Trustee, the corporate trust offices of the Indenture Trustee, DTC, or the banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

**“Canadian Purchaser”** means any purchaser of a Note who is located or resident in Canada or otherwise subject to the laws of Canada.

**“Canadian Securities Laws”** means all applicable securities laws, regulations, rules, instruments, rulings and orders, including those applicable in each of the provinces and territories of Canada.

**“Capital Contribution Agreement”** means the Capital Contribution Agreement dated as of the Closing Date, among the Trust, the Indenture Trustee and Freddie Mac, as the same may be amended, supplemented or modified from time to time.

**“Capital Contribution Amount”** with respect to each Payment Date, means the sum of the Index Component Contribution plus the Investment Liquidation Contribution for such Payment Date.

**“CARES Act”** means the Coronavirus Aid, Relief and Economic Security Act, which was enacted on March 27, 2020.

**“CastleOak Securities, L.P.”** means CastleOak Securities, L.P.

**“CDR”** or **“Constant Default Rate”** means a rate based on an assumption that a constant rate of Reference Obligations become Credit Event Reference Obligations each month relative to the then-outstanding aggregate principal balance of the Reference Obligations.

**“CERCLA”** means the federal Comprehensive Environmental Response, Compensation and Liability Act of 1980, as amended.

**“CFTC”** means the Commodity Futures Trading Commission.

**“Class”** means, individually and collectively, the classes of Notes and/or the classes of Reference Tranches, as the context may require.

**“Class B Notes”** means the Class B-1 Notes.

**“Class Coupon”** means the applicable *per annum* interest rate for each Class of Notes and the Class B-2H Reference Tranche, which will be equal to: (x) for the first Accrual Period, the *per annum* interest rate shown for such Class under the column “Initial Class Coupon” in Table 1 and (y) for all other Accrual Periods, the sum of (a) the SOFR Rate plus (b) the margin shown for such Class in Table 1, subject to the applicable Class Coupon Minimum Rate set forth in Table 1.

**“Class M Notes”** means the Class M-1 and Class M-2 Notes.

**“Class Notional Amount”** with respect to each Class of Reference Tranche as of any Payment Date, means the notional principal amount on such Payment Date, which amount will equal the initial Class Notional Amount of such Class of Reference Tranche, *minus* the aggregate amount of Senior Reduction Amounts and/or Subordinate Reduction Amounts and Supplemental Subordinate Reduction Amounts allocated to such Class of Reference Tranche on such Payment Date and all prior Payment Dates, *minus* the aggregate amount of Tranche Write-down Amounts allocated to reduce the Class Notional Amount of such Class of Reference Tranche on such Payment Date and on all prior Payment Dates, *minus* the aggregate amount of Notes Retirement Amounts paid, if any, by the Trust to Freddie Mac to retire any portion of the Corresponding Class of Notes on such Payment Date and on all prior Payment Dates, *plus* the aggregate amount of Tranche Write-up Amounts allocated to increase the Class Notional Amount of such Class of Reference Tranche on such Payment Date and on all prior Payment Dates, *plus*, with respect to the Class A-H Reference Tranche, the aggregate amount of Supplemental Senior Increase Amounts allocated to increase the Class Notional Amount thereof on such Payment Date and on all prior Payment Dates, and *plus*, in the case of each of the Class M-1H, Class M-2H and Class B-1H Reference Tranches, the aggregate amount of Notes Retirement Amounts allocated to reduce the Class Notional Amount of the Class M-1, Class M-2 and Class B-1 Reference Tranches,

respectively. For the avoidance of doubt, no Tranche Write-up Amount or Tranche Write-down Amount will be applied twice on the same Payment Date.

**“Class Principal Balance”** means, individually and collectively, as of any Payment Date and with respect to each Class of Notes, the maximum dollar amount of principal to which the Holders of such Class of Notes are then entitled, with such amount being equal to the original Class Principal Balance of such Class of Notes, *minus* the aggregate amount of principal paid by the Trust on such Class of Notes on such Payment Date and all prior Payment Dates, *minus* the aggregate amount of Notes Retirement Amounts paid, if any, by the Trust to Freddie Mac on such Payment Date and all prior Payment Dates to retire any portion of such Class of Notes, *minus* the aggregate amount of Tranche Write-down Amounts allocated to reduce the Class Principal Balance of such Class of Notes on such Payment Date and on all prior Payment Dates, and *plus* the aggregate amount of Tranche Write-up Amounts allocated to increase the Class Principal Balance of such Class of Notes on such Payment Date and on all prior Payment Dates.

**“Clearance System”** means, individually and collectively, Euroclear and Clearstream.

**“Clearstream”** means Clearstream Banking, société anonyme, which holds securities for its participants and facilitates the clearance and settlement of securities transactions between its participants through electronic book-entry changes in accounts of its participants.

**“Closing Date”** means June 11, 2026.

**“CMBS”** means commercial mortgage-backed securities.

**“Code”** means the Internal Revenue Code of 1986, as amended.

**“Collateral”** means collectively, the Additional Collateral and the Secured Collateral.

**“Collateral Administration Agreement”** means the Collateral Administration Agreement dated as of the Closing Date, among the Trust, the Indenture Trustee and Freddie Mac, as the same may be amended, supplemented or modified from time to time.

**“Commodity Exchange Act”** means the Commodity Exchange Act, 7 U.S.C. 1 *et seq.*

**“Common Depositary”** means the common depositary for Euroclear, Clearstream and/or any other applicable clearing system, which will hold Common Depositary Notes on behalf of Euroclear, Clearstream and/or any such other applicable clearing system.

**“Common Depositary Notes”** means Notes that are deposited with a Common Depositary and that will clear and settle through the systems operated by Euroclear, Clearstream and/or any such other applicable clearing system other than DTC.

**“Condemnation Prepayment Premium”** means a prepayment premium due to condemnation that will be due to the extent permitted by applicable law if the related underlying mortgage loan was originated after January 1, 2020 (or December 5, 2019 in the case of a mortgaged real property located in King County, Washington) and either (1) such condemnation is intended to result in the continued use of the mortgaged real property subject to such condemnation for residential purposes, or (2) applicable law expressly requires or permits that the condemning authority or acquiring entity reimburse prepayment premiums incurred in connection with a prepayment occurring as a result of a condemnation.

**“Conservator”** means FHFA in its capacity as conservator of Freddie Mac.

**“Corresponding Class of Notes”** means with respect to (i) the Class M-1 Reference Tranche, the Class M-1 Notes, (ii) the Class M-2 Reference Tranche, the Class M-2 Notes and (iii) the Class B-1 Reference Tranche, the Class B-1 Notes.

**“Corresponding Class of Reference Tranche”** means with respect to (i) the Class M-1 Notes, the Class M-1 Reference Tranche, (ii) the Class M-2 Notes, the Class M-2 Reference Tranche and (iii) the Class B-1 Notes, the Class B-1 Reference Tranche.

**“COVID-19”** means the disease caused by the 2019 novel coronavirus.

**“CPDI Regulations”** means the Regulations governing contingent payment debt instruments.

**“CPO”** means a “commodity pool operator” as defined under the Commodity Exchange Act.

**“CPR”** or **“Constant Prepayment Rate”** means a rate based on an assumption that the outstanding principal balance of a pool of mortgage loans prepays at a specified constant annual rate.

**“Credit Event”** with respect to any Payment Date on or before the Termination Date and any Reference Obligation, means the first to occur of any of the following events with respect to such Reference Obligation being reported by the applicable servicer to Freddie Mac during the related Reporting Period: (i) a seriously delinquent mortgage note is sold in good faith to a party other than Freddie Mac or its affiliate prior to foreclosure with the intent to maximize the net recovery from the underlying mortgage loan, or with respect to a seriously delinquent mortgage note relating to a BCE Reference Obligation, following the advance of credit enhancement funds to pay the unpaid principal balance of, interest on, and other amounts due with respect to the BCE Related Bond and termination of the credit enhancement by Freddie Mac, the unenhanced BCE Related Bond is sold in good faith to a party other than Freddie Mac or its affiliate prior to foreclosure with the intent to maximize the net recovery from the underlying BCE Reference Obligation, (ii) the mortgaged property that secured the related mortgage note is sold to a third party at a foreclosure sale, (iii) an REO disposition occurs, (iv) any final disposition of a bankruptcy or insolvency petition or action involving the underlying borrower, guarantor or other loan obligor on such Reference Obligation or of an action in which any such obligor admits in writing its inability to pay its obligations as they arise, or (v) the related mortgage note is charged off. With respect to any Credit Event Reference Obligation, there can only be one occurrence of a Credit Event, *provided* that one additional separate Credit Event can occur with respect to each instance of such Credit Event Reference Obligation becoming a Reversed Credit Event Reference Obligation.

**“Credit Event Amount”** with respect to each Payment Date, means the aggregate amount of the Credit Event UPBs of all Credit Event Reference Obligations for the related Reporting Period.

**“Credit Event Net Gain”** with respect to any Credit Event Reference Obligation, means an amount equal to the excess, if any, of:

- (a) the related Net Liquidation Proceeds; over
- (b) the sum of:
  - (i) the related Credit Event UPB;
  - (ii) the total amount of prior principal forgiveness modifications, if any, on the related Credit Event Reference Obligation;
  - (iii) delinquent accrued interest thereon, calculated at the related Current Accrual Rate from the related last paid interest date through the date Freddie Mac determines such Reference Obligation has been reported as a Credit Event Reference Obligation; and
  - (iv) with respect to any BCE Reference Obligation for which Freddie Mac provided credit enhancement for bond issuer fees or payments owed to interest rate swap providers pursuant to the related credit enhancement agreement, the total amount of any credit advances for bond issuer fees or payments owed to interest rate swap providers for which Freddie Mac was not reimbursed or paid on the date that Freddie Mac determines such Reference Obligation has been reported as a Credit Event Reference Obligation.

**“Credit Event Net Loss”** with respect to any Credit Event Reference Obligation, means an amount equal to the excess, if any, of:

- (a) the sum of:
  - (i) the related Credit Event UPB;



(ii) the total amount of prior principal forgiveness modifications, if any, on the related Credit Event Reference Obligation;

(iii) delinquent accrued interest thereon, calculated at the related Current Accrual Rate from the related last paid interest date through the date Freddie Mac determines such Reference Obligation has been reported as a Credit Event Reference Obligation; and

(iv) with respect to any BCE Reference Obligation for which Freddie Mac provided credit enhancement for bond issuer fees or payments owed to interest rate swap providers pursuant to the related credit enhancement agreement, the total amount of any credit advances for issuer fees or payments owed to interest rate swap providers for which Freddie Mac was not reimbursed or paid on the date that Freddie Mac determines such Reference Obligation has been reported as a Credit Event Reference Obligation, over

(b) the related Net Liquidation Proceeds.

**“Credit Event Reference Obligation”** with respect to any Payment Date, means any Reference Obligation with respect to which a Credit Event has occurred during the related Reporting Period.

**“Credit Event Sensitivity Table”** means the table set forth in *“Prepayment and Yield Considerations — Yield Considerations with respect to the Notes — Credit Event Sensitivity Table.”*

**“Credit Event UPB”** with respect to any Credit Event Reference Obligation, means the UPB thereof as of the end of the Reporting Period related to the Payment Date on which it became a Credit Event Reference Obligation.

**“Crossed Loan Group”** means (i) a group of two or more Reference Obligations that are cross-collateralized or cross-defaulted with each other or (ii) a group of one or more Reference Obligations and one or more Outside Crossed Loans that are cross-collateralized or cross-defaulted with each other.

**“CRR”** means Regulation (EU) No. 575/2013.

**“Cumulative Net Loss Percentage”** with respect to each Payment Date, means a percentage equal to (i) the Principal Loss Amount for such Payment Date and all prior Payment Dates less the Principal Recovery Amount for such Payment Date and all prior Payment Dates; divided by (ii) the Cut-off Date Reference Pool Balance.

**“Cumulative Note Write-down Amount Tables”** means the tables set forth in *“Prepayment and Yield Considerations — Yield Considerations with respect to the Notes — Cumulative Note Write-down Amount Tables.”*

**“Current Accrual Rate”** with respect to each Payment Date and any Reference Obligation, means the related current Accounting Net Yield (as adjusted for any modifications).

**“Custodian”** means the custodian pursuant to the Account Control Agreement. On the Closing Date, the Custodian will be U.S. Bank Trust Co.

**“Custodian Account”** means the Eligible Account designated as the “Custodian Account” established and maintained by the Custodian at the Account Bank pursuant to the Indenture and the Account Control Agreement in the name of the Trust, subject to the lien of the Indenture Trustee, for the benefit of the Secured Parties, in each case as their interests may appear.

**“Custodian and Indenture Trustee Fee Letter”** means the fee letter dated April 15, 2026 and effective as of May 28, 2026, among U.S. Bank Trust Co., U.S. Bank N.A. and Freddie Mac, as the same may be amended from time to time.

**“Custodian Fee”** means the annual administration fee for services as Custodian set forth in the Custodian and Indenture Trustee Fee Letter.

**“Cut-off Date”** means the close of business on June 1, 2026.

**“Cut-off Date Balance”** means with respect to any Reference Obligation, supplemental loan (e.g., a taxable tail) or Outside Crossed Loan, the UPB of such Reference Obligation, supplemental loan or Outside Crossed Loan, as applicable, as of the Cut-off Date, and if the context requires, the aggregate UPB of any Reference Obligations, supplemental loans and/or Outside Crossed Loans.

**“Cut-off Date LTV”** means, with respect to any Reference Obligation, the loan-to-value ratio, expressed as a percentage, obtained by dividing (a) the Reference Obligation Balance as of the Cut-off Date to (b) the most recent as-is appraised value, as-stabilized appraised value or as-restricted appraised value of the related mortgaged property obtained by, or in the possession of, Freddie Mac prior to the Cut-off Date.

**“Cut-off Date Reference Pool Balance”** means \$21,920,937,535, which is the aggregate UPB of the Reference Obligations in the Reference Pool as of the Cut-off Date.

**“Day Count Fraction”** means the percentage equivalent of a fraction, the numerator of which is the actual number of days in the related Accrual Period and the denominator of which is 360.

**“Declining Balances Tables”** means the tables set forth in *“Prepayment and Yield Considerations — Declining Balances Tables.”*

**“Definitive Notes”** means fully-registered Notes in definitive form.

**“Delaware Trust Statute”** means Chapter 38 of Title 12 of the Delaware Code, 12 *Del. Code* § 3801 *et seq.*, as the same may be amended from time to time.

**“Delinquency Test”** with respect to any Payment Date, means a test that will be satisfied if:

(a) the sum of the Distressed Principal Balance for the current Payment Date and each of the preceding two Payment Dates, divided by three or, in the case of any Payment Date prior to the third Payment Date after the Closing Date, the sum of the Distressed Principal Balance for the current Payment Date and each of the preceding Payment Dates, divided by the number of Payment Dates since the Closing Date, is less than

(b) 40% of the amount by which (i) the product of (x) the Subordinate Percentage and (y) the aggregate UPB of the Reference Obligations as of the preceding Payment Date; exceeds (ii) the Principal Loss Amount for the current Payment Date.

**“Distressed Principal Balance”** with respect to any Payment Date, means the sum, without duplication, of the UPB of Reference Obligations that meet any of the following criteria:

(a) Reference Obligations that are reported as 60 days or more delinquent; or

(b) Reference Obligations that are in foreclosure, bankruptcy, or REO status.

**“Distribution Account”** means the Eligible Account designated as the “Distribution Account,” and established in the name of the Indenture Trustee at the Account Bank pursuant to the Indenture in which the following amounts will be deposited upon receipt: (a) investment income earned on the Eligible Investments, (b) proceeds from the liquidation of Eligible Investments and (c) the Transfer Amounts, Return Reimbursement Amounts, Capital Contribution Amounts and Return Amounts that become due and payable.

**“Dodd-Frank Act”** means the Dodd-Frank Wall Street Reform and Consumer Protection Act.

**“DTC”** means The Depository Trust Company, a New York-chartered limited purpose trust company.

**“DTC Note”** means a Note cleared, settled and maintained on the DTC system, registered in the name of a nominee of DTC. All Notes will be DTC Notes at issuance.

**“DTC Participants”** means participants in the DTC System.

**“DTC System”** means the book-entry system of DTC.

**“Due Diligence Requirements”** means the EU Due Diligence Requirements and the UK Due Diligence Requirements.

**“Earliest Time-Based Call Option Date”** means the Payment Date occurring in June 2031.

**“Early Redemption Date”** means the Payment Date on which the Notes will be redeemed, which date is concurrent with the Early Termination Date.

**“Early Termination Date”** means, prior to or on the Scheduled Maturity Date, the earliest to occur of:

- (a) the Payment Date so designated by the Trust following the occurrence of a Freddie Mac Default;
- (b) the Payment Date so designated by Freddie Mac following the occurrence of an Optional Termination Event;
- (c) the Payment Date related to the Reporting Period in which there occurs the final payment or other liquidation of the last Reference Obligation remaining in the Reference Pool or the disposition of any REO in respect thereof;
- (d) the Payment Date related to the Reporting Period in which there occurs the removal of the last Reference Obligation remaining in the Reference Pool or any REO in respect thereof;
- (e) the Payment Date on which the aggregate Class Principal Balance of all outstanding Classes of Notes is reduced to zero (without giving effect to any allocations of Tranche Write-down Amounts or Tranche Write-up Amounts on such Payment Date and all prior Payment Dates) and accrued and unpaid interest due on the Notes has been paid in full; and
- (f) the Payment Date so designated by the Trust or Freddie Mac:
  - (i) in the event the maturity of the Notes has been accelerated in accordance with the Indenture; or
  - (ii) following a merger or analogous event by the Trust or Freddie Mac without a corresponding assumption of the Trust’s or Freddie Mac’s respective obligations under the Basic Documents.

**“EEA”** means European Economic Area.

**“Eligible Account”** means:

- (a) with respect to the Distribution Account, a segregated account maintained with the corporate trust department of a federal or state-chartered depository institution or trust company that has a combined capital and surplus of at least \$50,000,000 and has corporate trust powers, and that has a short-term unsecured debt obligations or issuer rating of at least “A-2” by S&P, “P-2” by Moody’s and “F2” by Fitch; *provided*, that any state-chartered depository institution or trust company is subject to regulation regarding fiduciary funds substantially similar to 12 C.F.R. § 9.10(b); and
- (b) with respect to the Custodian Account, a segregated account maintained with the corporate trust department of a federal or state-chartered depository institution or trust company that has a combined capital and surplus of at least \$1,000,000,000 and that has a long-term unsecured debt obligations or issuer rating of at least “BBB” by S&P, “Baa2” by Moody’s and “BBB” by Fitch.

**“Eligible Investments”** means each of the following U.S. dollar-denominated investments, *provided* such investment has a maturity date no later than the earlier of one year from the date of purchase and the Earliest Time-Based Call Option Date and, beginning on the 180th day preceding the Earliest Time-Based Call Option Date, such investment must have a maturity date no later than 60 days from the date of purchase (except as otherwise set forth in (b) below):

(a) Obligations issued or fully guaranteed by (i) the U.S. government or a U.S. government agency or instrumentality, (ii) the World Bank, (iii) the International Finance Corporation, (iv) the Inter-American Development Bank or (v) the Asian Development Bank;

(b) Repurchase obligations involving any security described in (a) above (without any restriction based on the maturity date of such security) and entered into with an approved counterparty under the Investment Management Agreement; and

(c) Government money market funds rated in one of the two highest categories for long-term unsecured debt or in the highest category for short-term obligations by each applicable NRSRO; *provided* that such fund is an approved fund under the Investment Management Agreement;

*provided, however*, that: (1) from the Closing Date and up to and including the 181st day preceding the Earliest Time-Based Call Option Date: (i) at least 25% of the Eligible Investments must have a maturity date no later than 30 days from the date of purchase; (ii) at least 50% of the Eligible Investments must have a maturity date no later than 60 days from the date of purchase; and (iii) 100% of the Eligible Investments must be non-callable; and (2) in the event an investment fails to qualify under any of clauses (a) through (c) above, the proceeds of the sale of such investment will still be deemed to be proceeds of an Eligible Investment, *provided* such proceeds are promptly distributed in accordance with the Indenture or reinvested in Eligible Investments, as applicable. With respect to government money market funds, the maturity date will be determined under SEC Rule 2a-7 promulgated under the Investment Company Act.

**“ERISA”** means the Employee Retirement Income Security Act of 1974, as amended.

**“ERISA Plan”** means an employee benefit plan, or certain other retirement plans and arrangements, including IRAs and annuities, Keogh plans, and collective investment funds in which such plans, accounts, annuities or arrangements are invested, that are described in or must follow Title I of ERISA or Section 4975 of the Code, or an entity that is deemed to hold the assets of any such plan.

**“EU”** means the European Union.

**“EU CRR”** means Regulation (EU) No. 575/2013, as amended.

**“EU Due Diligence Requirements”** means the requirements applicable to EU Institutional Investors under Article 5 of the EU Securitization Regulation.

**“EU Institutional Investor”** means an institutional investor as defined in the EU Securitization Regulation.

**“EU Retention Requirement”** means the risk retention requirement under Article 6(1) of the EU Securitization Regulation or any replacement provision included in the EU Securitization Regulation from time to time.

**“EU Securitization Regulation”** means Regulation (EU) 2017/2402 relating to a European framework for simple, transparent and standardized securitization, as amended, varied or substituted from time to time, and including any implementing regulation, technical standards and official guidance related thereto, in each case as amended, varied or substituted from time to time.

**“EU Transparency Requirements”** means the disclosure requirements under Article 7 of the EU Securitization Regulation or any replacement provision included in the EU Securitization Regulation from time to time.

**“Euroclear”** means the Euroclear system.

**“Euroclear Operator”** means Euroclear Bank S.A./N.V.

**“EUWA”** means the European Union (Withdrawal) Act 2018, as amended.

**“Excess Expenses”** as of any date of determination, means any Expenses due and owing which are in excess of the applicable Expense Cap.

**“Exchange Act”** means the Securities Exchange Act of 1934, as amended.

**“Expense Cap”** means the maximum Expenses that will be reimbursed in any consecutive 12-month period, as follows:

(a) with respect to the Indenture Trustee, Account Bank, Custodian and Investment Manager, individually and collectively, the aggregate amount of \$100,000; *provided* that the portion of the Expense Cap applicable to the Indenture Trustee will be \$50,000 and the portion of the Expense Cap applicable to the Custodian, Account Bank and Investment Manager, individually and collectively, will be \$50,000; *provided, however*, that if the Custodian, Account Bank and Investment Manager are not affiliated, the portion of the Expense Cap applicable to the Custodian and the Account Bank, individually and collectively, will be \$25,000 and the portion of the Expense Cap applicable to the Investment Manager will be \$25,000; and

(b) with respect to the Owner Trustee, the aggregate amount of \$100,000;

*provided*, that, Expenses incurred by the Indenture Trustee or the Owner Trustee related to or resulting from an Indenture Event of Default will not be subject to the Expense Cap. For the avoidance of doubt, Excess Expenses will be reimbursed in the next subsequent month in which the Expense Cap is not exceeded in the immediately preceding 12-month period.

**“Expenses”** with respect to any Payment Date, means an amount equal to the sum of all related fees, charges, indemnity amounts, costs and other amounts payable or reimbursable to each of the Indenture Trustee, the Account Bank, the Custodian, the Investment Manager and the Owner Trustee, but excluding the Fees.

**“Fannie Mae”** means the Federal National Mortgage Association.

**“FATCA”** means Sections 1471 through 1474 of the Code (or any amended or successor version) and any current or future Regulations or official interpretations thereof.

**“FCA”** means the Financial Conduct Authority of the United Kingdom.

**“FDIC”** means the Federal Deposit Insurance Corporation.

**“Federal Reserve”** means the Federal Reserve System.

**“Fees”** with respect to each Transaction Party, means the annual fees (whether payable annually, monthly or otherwise) payable to such party with respect to the execution of their respective duties under the Basic Documents as may be agreed to by such Transaction Party and the Sponsor, including, without limitation, the Indenture Trustee Fee, the Custodian Fee, the Investment Manager Fee and the Owner Trustee Fee.

**“FEMA”** means the Federal Emergency Management Agency.

**“FHFA”** means the Federal Housing Finance Agency.

**“FIEA”** means the Financial Instruments and Exchange Act of Japan (Act No. 25 of 1948, as amended).

**“Financial Intermediary”** means each brokerage firm, bank, thrift institution or other financial intermediary that maintains the account for each person who owns a beneficial ownership interest in the Notes issued in global form.

**“Fitch”** means Fitch Ratings, Inc. and its successors and assigns.

**“FRBNY”** means the Federal Reserve Bank of New York.

**“FRBNY’s Website”** means the website of the FRBNY, currently at <https://www.newyorkfed.org/markets/reference-rates/sofr-averages-and-index> or at such other page as may replace such page on the FRBNY’s website.

**“Freddie Mac”** means the Federal Home Loan Mortgage Corporation, a United States government-sponsored enterprise created and existing under the Freddie Mac Act, its successors and assigns.

**“Freddie Mac Act”** means the Federal Home Loan Mortgage Corporation Act, as amended (12 U.S.C. §1451-1459).

**“Freddie Mac Default”** means an Indenture Event of Default resulting from any one or more of the following, subject to any applicable notice and cure provisions:

(a) any failure by Freddie Mac to pay an amount in excess of \$10,000 (in the aggregate) due and owing by Freddie Mac under the Administration Agreement, which failure continues unremedied for 30 days after the receipt of notice of such failure by Freddie Mac from the Indenture Trustee; or

(b) any failure by Freddie Mac to pay any amount due and owing by Freddie Mac under the Collateral Administration Agreement and/or the Capital Contribution Agreement, which failure continues unremedied for 30 days after the receipt of notice of such failure by Freddie Mac from the Indenture Trustee; or

(c) any failure by Freddie Mac to perform in any material way any other covenant or agreement in the Administration Agreement, the Collateral Administration Agreement and/or the Capital Contribution Agreement, which failure continues unremedied for 60 days after the receipt of notice of such failure by Freddie Mac from the Indenture Trustee; or

(d) a court having jurisdiction enters a decree or order for relief in respect of Freddie Mac in an involuntary case under any applicable bankruptcy, insolvency or other similar law now or hereafter in effect, or appoints a receiver, liquidator, assignee, custodian, or sequestrator (or other similar official) of Freddie Mac or for all or substantially all of Freddie Mac’s property, or order the winding up or liquidation of Freddie Mac’s affairs, and such decree or order remains unstayed and in effect for a period of 60 consecutive days; or

(e) Freddie Mac commences a voluntary case under any applicable bankruptcy, insolvency or other similar law now or hereafter in effect, or Freddie Mac consents to the entry of an order for relief in an involuntary case under any such law, or Freddie Mac consents to the appointment of or taking possession by a receiver, liquidator, assignee, trustee, custodian, or sequestrator (or other similar official) of Freddie Mac or any substantial part of Freddie Mac’s property, or Freddie Mac makes any general assignment for the benefit of creditors, or Freddie Mac fails generally to pay its debts as they become due; *provided*, that the appointment of a conservator (or other similar official) by a regulator having jurisdiction over Freddie Mac, whether or not Freddie Mac consents to such appointment, will not constitute a Freddie Mac Default.

**“FSCMA”** means the Financial Investment Service and Capital Markets Act of Korea.

**“FSMA”** means the United Kingdom’s Financial Services and Markets Act 2000, as amended by the Financial Services and Markets Act 2023 and otherwise as amended from time to time.

**“GAAP”** means generally accepted accounting principles.

**“Garn-St. Germain Act”** means the Garn-St. Germain Depository Institutions Act of 1982.

**“Grant”** means to grant, bargain, sell, warrant, alienate, remise, demise, release, convey, assign, transfer, mortgage, pledge, create and grant a security interest in and right of set-off against, deposit, set over and confirm. A Grant of any item of Collateral will include all rights, powers and options (but none of the obligations) of the granting party thereunder, including the immediate continuing right to claim for, collect, receive and receipt for principal, interest and fee payments in respect of such item of Collateral, and all other monies payable thereunder, to give and receive notices and other communications, to make waivers or other agreements, to exercise all rights and options, to bring Proceedings in the name of the granting party or otherwise, and generally to do and receive anything that the granting party is or may be entitled to do or receive thereunder or with respect thereto.

**“GSE Act”** means the Federal Housing Enterprises Financial Safety and Soundness Act of 1992, as amended by the Reform Act.

**“Guide”** means the Freddie Mac Multifamily Seller/Servicer Guide.

**“Hague Securities Convention”** means the Hague Convention on the Law Applicable to Certain Rights in Respect of Securities Held with an Intermediary.

**“Holder”** means, in the case of (a) DTC Notes, DTC or its nominee; (b) Common Depositary Notes, the depositary, or its nominee, in whose name the Notes are registered on behalf of a related clearing system; and (c) Notes in definitive registered form, the person or entity in whose name such Notes are registered in the Note Register.

**“Home Sharing”** means short-term rentals marketed through online peer-to-peer platforms.

**“Home Sharing Master Lease”** means a master lease entered into between the related borrower and a third-party provider that markets the master leased units online to potential unit occupants.

**“HSTP Act”** means the New York Housing Stability and Tenant Protection Act of 2019.

**“HUD”** means the U.S. Department of Housing and Urban Development.

**“Incorporated Documents”** means, collectively, the documents incorporated by reference in this Memorandum including, (1) our most recent Annual Report on Form 10-K filed with the SEC; (2) all other reports we have filed with the SEC pursuant to Section 13(a) of the Exchange Act since the end of the year covered by that Form 10-K report, excluding any information we **“furnish”** to the SEC on Form 8-K; and (3) all documents that we file with the SEC pursuant to Section 13(a), 13(c) or 14 of the Exchange Act after the date of this Memorandum and prior to the termination of the offering of the Notes, excluding any information we **“furnish”** to the SEC on Form 8-K. The Incorporated Documents are available on the Investor Relations page of our website at [www.freddiemac.com/investors](http://www.freddiemac.com/investors) and the SEC’s website at [www.sec.gov](http://www.sec.gov).

**“Indenture”** means that certain Indenture, to be dated as of the Closing Date, among the Trust, as Issuer, U.S. Bank Trust Co., as Indenture Trustee, U.S. Bank Trust Co., as Custodian, and U.S. Bank N.A., as Account Bank, as the same may be amended, supplemented or modified from time to time.

**“Indenture Event of Default”** means the occurrence of an event of default under the Indenture as described in *“The Agreements — The Indenture — Indenture Events of Default.”*

**“Indenture Trustee”** means the indenture trustee pursuant to the Indenture. On the Closing Date, the Indenture Trustee will be U.S. Bank Trust Co.

**“Indenture Trustee Fee”** means the annual administration fee for services as indenture trustee set forth in the Custodian and Indenture Trustee Fee Letter.

**“Index Component”** with respect to any Payment Date, means an amount equal to the product of (i) the SOFR Rate for such Payment Date, (ii) the aggregate Class Principal Balance of the Notes immediately preceding such Payment Date and (iii) the Day Count Fraction.

**“Index Component Contribution”** with respect to any Payment Date, means an amount equal to the excess, if any, of the Index Component over the investment earnings on Eligible Investments.

**“Initial Purchaser”** means, individually and collectively, BofA Securities, BMO Capital Markets, CastleOak Securities, L.P., Nomura, Performance Trust and StoneX.

**“Institutional Investors”** means, individually and collectively, EU Institutional Investors and UK Institutional Investors.

**“Interest Accrual Amount”** with respect to each outstanding Class of Notes (and for purposes of calculating allocations of any Modification Gain Amounts or Modification Loss Amounts, the Class B-2H Reference Tranche) during each Accrual Period, means an amount equal to:

(a) the Class Coupon for such Class of Notes or the Class B-2H Reference Tranche, as applicable, for such Accrual Period (calculated using the applicable Class Coupon formula described in Table 1, if applicable), multiplied by

(b) the Class Principal Balance or Class Notional Amount of such Class of Notes or the Class B-2H Reference Tranche, as applicable, immediately prior to such Payment Date, multiplied by

(c) the Day Count Fraction.

**“Interest Payment Amount”** with respect to each outstanding Class of Notes and any Payment Date, means an amount equal to the Interest Accrual Amount for such Class of Notes on such Payment Date, less any Modification Loss Amount for such Payment Date allocated to reduce the Interest Payment Amount for such Class of Notes for such Payment Date pursuant to the Modification Loss Priority, or plus any Modification Gain Amount for such Payment Date allocated to increase the Interest Payment Amount of such Class of Notes for such Payment Date pursuant to the Modification Gain Priority.

**“Investment Company Act”** means the Investment Company Act of 1940, as amended.

**“Investment Guidelines”** means the investment objectives, policies, directions and restrictions set forth in Exhibit A to the Investment Management Agreement.

**“Investment Liquidation Contribution”** with respect to any Payment Date, means an amount equal to the excess, if any, of (a) the book value of Eligible Investments liquidated with respect to such Payment Date over (b) the liquidation proceeds of such Eligible Investments.

**“Investment Management Agreement”** means the Investment Management Agreement dated as of the Closing Date, among the Investment Manager, the Administrator, the Sponsor and the Trust, as the same may be amended, supplemented or modified from time to time.

**“Investment Manager”** means the investment manager pursuant to the Investment Management Agreement. On the Closing Date, the Investment Manager will be BlackRock.

**“Investment Manager Fee”** means the annual administration fee for services as Investment Manager set forth in the Investment Manager Fee Letter.

**“Investment Manager Fee Letter”** means the letter agreement, dated May 28, 2026 and effective as of June 11, 2026, among the Issuer, the Sponsor, the Investment Manager and others, as may be amended from time to time.

**“IRA”** means an individual retirement account.

**“IRS”** means the Internal Revenue Service.

**“ISDA Definitions”** means the 2006 ISDA Definitions published by the International Swaps and Derivatives Association, Inc. or any successor thereto, as amended or supplemented from time to time, or any successor definitional booklet for interest rate derivatives published from time to time.

**“ISDA Fallback Adjustment”** means the spread adjustment (which may be a positive or negative value or zero) that would apply for derivatives transactions referencing the ISDA Definitions to be determined upon the occurrence of an index cessation event with respect to the Benchmark.

**“ISDA Fallback Rate”** means the rate that would apply for derivatives transactions referencing the ISDA Definitions to be effective upon the occurrence of an index cessation date with respect to the Benchmark for the applicable tenor excluding the applicable ISDA Fallback Adjustment.

**“Issuer”** means the Trust.

**“Junior Reference Tranche”** means each of the Class B-1, Class B-1H and Class B-2H Reference Tranches.



“**KBRA**” means Kroll Bond Rating Agency, LLC and its successors and assigns.

“**Letter of Representations**” means, collectively, the Blanket Issuer Letter of Representations dated July 5, 2017, the related 144A rider dated May 28, 2026, and the related Regulation S rider dated May 28, 2026, each from us to DTC.

“**Liquidation Proceeds**” means, with respect to any Payment Date and any Credit Event Reference Obligation, the sum of the following recoveries, without duplication:

- (a) all cash proceeds actually received by Freddie Mac from a third-party under any foreclosure, power-of-sale or other sale of the underlying mortgaged property to a third party;
- (b) all rental income actually received by Freddie Mac in connection with the underlying mortgaged property plus all other cash amounts received by the lender or its servicer under the mortgage loan from the borrower, guarantor or other obligor in connection with the Credit Event Reference Obligation;
- (c) any cash amounts actually received by Freddie Mac from any third-party in connection with such Credit Event Reference Obligation that are not applied to the restoration of the mortgaged property or to obligations owed by the underlying borrower under the terms of the mortgage loan; and
- (d) any escrows or reserves not previously applied against the Credit Event UPB.

“**Maturity Date**” means the earliest to occur of (i) the Scheduled Maturity Date, (ii) the Early Redemption Date and (iii) the Termination Date.

“**MCIP**” means multifamily credit insurance pool.

“**Memorandum**” means this Private Placement Memorandum.

“**Mezzanine Reference Tranche**” means each of the Class M-1, Class M-1H, Class M-2 and Class M-2H Reference Tranches.

“**MHC**” means a manufactured housing community.

“**Minimum Credit Enhancement Test**” with respect to any Payment Date, means a test that will be satisfied if the Subordinate Percentage is greater than or equal to 4.50%.

“**Modeling Assumptions**” means the modeling assumptions set forth in “*Prepayment and Yield Considerations — Assumptions Relating to the Weighted Average Life Tables, Declining Balances Tables, Credit Event Sensitivity Table, Cumulative Note Write-down Amount Tables and Yield Tables.*”

“**Modification Event**” with respect to any Reference Obligation, means the occurrence of a principal forbearance or mortgage rate modification relating to such Reference Obligation, in each case as reported by the applicable servicer (or, as applicable, the trustee or custodian of the related BCE Related Bond financing) to Freddie Mac during the related Reporting Period, it being understood that in the absence of such mortgage rate modifications or principal balance reductions on account of principal forbearance, a conversion of an adjustable rate to a fixed rate or a term extension with respect to a Reference Obligation will not constitute a Modification Event.

“**Modification Excess**” with respect to each Payment Date and any Reference Obligation that has experienced a Modification Event, means the excess, if any, of:

- (a) the monthly Current Accrual Rate of such Reference Obligation multiplied by the interest bearing UPB of such Reference Obligation; over
- (b) the monthly Original Accrual Rate of such Reference Obligation multiplied by the UPB of such Reference Obligation, in each case, subject to the interest rate accrual conventions applicable to such Reference Obligation.

**“Modification Gain Amount”** with respect to each Payment Date, means the excess, if any, of the aggregate Modification Excess over the aggregate Modification Shortfall for such Payment Date.

**“Modification Gain Priority”** means the order of priority in which the Modification Gain Amount, if any, will be allocated on each Payment Date on or prior to the Maturity Date, as described in *“Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Modification Gain Amount.”*

**“Modification Loss Amount”** with respect to each Payment Date, means the excess, if any, of the aggregate Modification Shortfall over the aggregate Modification Excess for such Payment Date.

**“Modification Loss Priority”** means the order of priority in which the Modification Loss Amount, if any, will be allocated on each Payment Date on or prior to the Maturity Date, as described in *“Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Modification Loss Amount.”*

**“Modification Shortfall”** with respect to each Payment Date and any Reference Obligation that has experienced a Modification Event, means the excess, if any, of:

(a) the monthly Original Accrual Rate of such Reference Obligation multiplied by the UPB of such Reference Obligation; over

(b) the monthly Current Accrual Rate of such Reference Obligation multiplied by the interest bearing UPB of such Reference Obligation, in each case, subject to the interest rate accrual conventions applicable to such Reference Obligation.

**“Moody’s”** means Moody’s Investors Service, Inc. and its successors and assigns.

**“Morningstar DBRS”** means DBRS, Inc. and its successors and assigns.

**“MSCR Notes”** means the Freddie Mac Multifamily Structured Credit Risk Notes.

**“Multi PC”** means a Freddie Mac Multifamily Mortgage Participation Certificate.

**“Multi PC Reference Obligation”** means the applicable Reference Obligation Percentage of a mortgage loan secured by a multifamily property that backs the related Multi PCs.

**“Multi PC Underlying Offering Document”** means an offering document relating to the Multi PCs.

**“Multifamily Loan Performance Database”** means loan-level credit performance data on a portion of multifamily mortgage loans that is available online at <https://mf.freddie.mac.com/investors/performance-lookup>. The current database provides performance information from 1994 to March 2026.

**“Net Liquidation Proceeds”** with respect to each Payment Date and any Credit Event Reference Obligation, means the related Liquidation Proceeds (except for those included in the Modification Excess for such Credit Event Reference Obligation), less related expenses and fees, credits and reimbursement of advances and interest thereon; including but not limited to (1) taxes and insurance, legal fees and costs, maintenance and preservation costs, (2) all servicing fees and expenses, (3) all loss mitigation costs, fees and expenses, (4) all bankruptcy or forbearance related costs, expenses and fees, (5) all operating costs related to rehabilitation, maintenance and operation, (6) all disposition costs and expenses, (7) any other payments due but unpaid by the borrower, guarantor or other obligor and (8) any other costs, fees and expenses incurred in respect of such Credit Event Reference Obligation that were reimbursed by Freddie Mac under the related guarantee provided by Freddie Mac in connection with any securitization of such Credit Event Reference Obligation.

**“NFIP”** means the National Flood Insurance Program.

**“NI 31-103”** means Canadian National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations.

“**NI 45-106**” means Canadian National Instrument 45-106 Prospectus Exemptions.

“**Nomura**” means Nomura Securities International, Inc.

“**Non-U.S. Beneficial Owner**” means a Beneficial Owner of a Note that is an individual, a corporation, an estate or a trust that is not a U.S. Person.

“**Non-U.S. Beneficial Ownership Certification**” means a certification substantially in the form attached as an exhibit to the Indenture, generally to the effect that the holder of a beneficial interest in the temporary Regulation S Global Note is not a “U.S. person” as defined by Regulation S.

“**Note Owner**” with respect to a Book-Entry Note, means the Person who is the beneficial owner of such Note as reflected on the books of DTC or on the books of a DTC Participant or on the books of an indirect participating brokerage firm for which a DTC Participant acts as agent.

“**Note Purchase Agreement**” means the Note Purchase Agreement, dated on or before the Closing Date, among Freddie Mac, the Trust, BofA Securities and BMO Capital Markets under which BofA Securities is acting for itself and as representative of the Initial Purchasers, other than BMO Capital Markets, as the same may be amended, supplemented or modified from time to time.

“**Note Register**” means a register of the Holders of Notes maintained by the Note Registrar pursuant to the Indenture.

“**Note Registrar**” means the note registrar pursuant to the Indenture. On the Closing Date, the Note Registrar will be U.S. Bank Trust Co.

“**Noteholder**” means a holder of a Note and is used interchangeably with Holder.

“**Notes**” means the Classes of Notes issued on the Closing Date, *i.e.*, the Class M-1, Class M-2 and Class B-1 Notes.

“**Notes Retirement Amount**” means, with respect to any Notes presented by Freddie Mac to the Trust for retirement of such Notes in accordance with the Indenture, an amount equal to the portion of unpaid Class Principal Balance attributable to such Notes after taking in account the allocation on such Payment Date of all Tranche Write-down Amounts, Tranche Write-up Amounts, Modification Gain Amounts, Modification Loss Amounts, Senior Reduction Amounts, Subordinate Reduction Amounts, Supplemental Subordinate Reduction Amounts and Supplemental Senior Increase Amounts.

“**Notice of Exclusive Control**” means a written notice delivered by the Indenture Trustee to the Custodian and the Account Bank that the Indenture Trustee will exercise exclusive control over the Custodian Account pursuant to the Account Control Agreement.

“**NPC**” means notional principal contract.

“**NRSRO**” means a nationally recognized statistical rating organization as defined in Section 3(a)(62) of the Exchange Act.

“**Offered Reference Tranche Percentage**” with respect to each Payment Date, means a fraction, expressed as a percentage, equal to the aggregate Class Notional Amount of the Class M-1, Class M-1H, Class M-2, Class M-2H, Class B-1 and Class B-1H Reference Tranches (after allocation of the Senior Reduction Amount, the Subordinate Reduction Amount and any Tranche Write-down Amounts and Tranche Write-up Amounts for such Payment Date) divided by the UPB of the Reference Obligations at the end of the related Reporting Period.

“**Official Body**” means any government or political subdivision or any agency, authority, bureau, central bank, commission, department or instrumentality of any such government or political subdivision, or any court, tribunal, grand jury or arbitrator, or any accounting board or authority (whether or not part of any government) that is responsible for establishing or interpreting accounting standards or principles, in each case whether foreign or domestic.

“**OID**” means original issue discount.

“**Optigo**” means our lender network and our loan offerings.

“**Optional Termination Event**” means the occurrence of any of the following:

(a) The SEC makes a final determination that the Trust must register as an investment company under the Investment Company Act.

(b) Freddie Mac reasonably determines, after consultation with external counsel (which will be a nationally recognized and reputable law firm), that Freddie Mac or another Transaction Party must register as a CPO under the Commodity Exchange Act and the regulations promulgated thereunder.

(c) Freddie Mac reasonably determines that after the Closing Date, the adoption of any applicable law, regulatory guideline or interpretation or other statement of or regarding financial or regulatory accounting standards or principles, including with respect to capital adequacy, or any change therein, or any change in the interpretation or administration thereof by any Official Body, or any request or directive regarding the foregoing (in each case, whether or not having the force of law) of any Official Body, (i) materially adversely affects or would have the effect of materially adversely affecting the rate of return on the capital of Freddie Mac or any affiliate thereof, (ii) materially increases the cost or reduces the benefit or would have the effect of materially increasing the cost or reducing the benefit to Freddie Mac or any such affiliate, in any case with respect to the Collateral Administration Agreement or (iii) has or would have a materially adverse effect on the treatment of the Collateral Administration Agreement by Freddie Mac or any affiliate thereof for financial accounting purposes.

(d) Freddie Mac reasonably determines that a financial accounting, tax, banking, insurance or regulatory (including regulatory accounting) requirement or event not contemplated by Freddie Mac on the Closing Date has occurred, which requirement or event could have a material adverse effect upon Freddie Mac.

(e) Freddie Mac reasonably determines after consultation with a nationally recognized and reputable law firm, that any amendment, supplement or other modification of any Basic Document or any waiver of any provision thereof would materially and adversely affect Freddie Mac’s interests, but only if Freddie Mac has not provided its written consent to such amendment, supplement, modification or waiver.

(f) The aggregate UPB of the Reference Obligations is less than or equal to 10% of the Cut-off Date Reference Pool Balance.

(g) The Payment Date occurring in any month commencing with the Payment Date in June 2031 if any Notes remain outstanding on or after each such Payment Date.

(h) Any failure by the Trust to pay any amount due and owing to Freddie Mac under the Collateral Administration Agreement, which failure continues unremedied for 30 days after the receipt of notice of such failure by the Trust from Freddie Mac.

(i) Any failure by the Trust to perform in any material way any other covenant or agreement in the Collateral Administration Agreement, which failure continues unremedied for 60 days after the receipt of notice of such failure by the Trust from Freddie Mac.

“**Original Accrual Rate**” with respect to (a) any Reference Obligation with a fixed interest rate means the interest rate as of the Cut-off Date and (b) any Reference Obligation with an adjustable interest rate and each Payment Date means an interest rate calculated for such Payment Date using the interest rate benchmark and spread that was applicable to such Reference Obligation as of the Cut-off Date.

“**Outside Crossed Loan**” with respect to any Reference Obligation that is crossed-collateralized and cross-defaulted with (i) any portion of the related mortgage loan that is not included in the Reference Pool or (ii) a mortgage loan that is not included in the Reference Pool, such portion of the related mortgage loan or such mortgage loan that is not included in the Reference Pool.

**“Overcollateralization Amount”** with respect to each Payment Date, means an amount equal to (a) the aggregate amount of Write-up Excesses for such Payment Date and all prior Payment Dates, *minus* (b) the aggregate amount of Write-up Excesses used to offset Tranche Write-down Amounts on all prior Payment Dates.

**“Owner Certificate”** means the certificate evidencing beneficial ownership of the Trust.

**“Owner Trustee”** means the owner trustee pursuant to the Trust Agreement. On the Closing Date, the Owner Trustee will be Wilmington Trust, National Association, not in its individual capacity but solely in its capacity as owner trustee of the Trust.

**“Owner Trustee Fee”** means the annual fee set forth in the Owner Trustee Fee Letter.

**“Owner Trustee Fee Letter”** means the letter agreement, dated May 19, 2026, between the Owner Trustee and Freddie Mac setting forth the Owner Trustee’s schedule of fees for the Trust, as the same may be amended from time to time.

**“Payment Date”** means the 25th day of each calendar month (or, if such date is not a Business Day, the following Business Day), commencing in July 2026.

**“Payment Date Statement”** means a statement prepared by the Indenture Trustee each month setting forth certain information relating to the Reference Pool, the Collateral Administration Agreement, the Capital Contribution Agreement, the Investment Management Agreement, the Account Control Agreement, the Notes, the Reference Tranches and the hypothetical structure described in this Memorandum.

**“Performance Trust”** means Performance Trust Capital Partners, LLC.

**“PILOT”** means a “payment in lieu of taxes” agreement.

**“Plan”** means an ERISA Plan or a governmental plan, church plan or foreign plan that is subject to foreign law or United States federal, state or local law similar to that of ERISA or Section 4975 of the Code.

**“Plan Asset Regulation”** means the regulations at 29 CFR § 2510.3-101, as modified by Section 3(42) of ERISA promulgated by the U.S. Department of Labor.

**“Plan Fiduciary”** means a fiduciary of a Plan.

**“Preliminary Class Notional Amount”** with respect to each Reference Tranche and any Payment Date, means an amount equal to the Class Notional Amount of such Reference Tranche immediately prior to such Payment Date, after the application of the Preliminary Tranche Write-down Amount in accordance with the same priorities set forth in “*Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Tranche Write-down Amounts,*” and after the application of the Preliminary Tranche Write-up Amount in accordance with the same priorities set forth in “*— Allocation of Tranche Write-up Amounts.*” The Preliminary Class Notional Amount for each Payment Date will be computed prior to the allocation of the Modification Loss Amount and the Modification Gain Amount pursuant to the Modification Loss Priority and Modification Gain Priority, respectively, for such Payment Date.

**“Preliminary Principal Loss Amount”** means an amount equal to the Principal Loss Amount computed without giving effect to clause (d) of the definition of “Principal Loss Amount.” The Preliminary Principal Loss Amount for each Payment Date will be computed prior to the allocation of the Modification Loss Amount and the Modification Gain Amount pursuant to the Modification Loss Priority and Modification Gain Priority, respectively, for such Payment Date.

**“Preliminary Tranche Write-down Amount”** means an amount equal to the Tranche Write-down Amount computed using the Preliminary Principal Loss Amount instead of the Principal Loss Amount. The Preliminary Tranche Write-down Amount for each Payment Date will be computed prior to the allocation of the Modification Loss Amount and the Modification Gain Amount pursuant to the Modification Loss Priority and Modification Gain Priority, respectively, for such Payment Date.

**“Preliminary Tranche Write-up Amount”** means an amount equal to the Tranche Write-up Amount computed using the Preliminary Principal Loss Amount instead of the Principal Loss Amount. The Preliminary Tranche Write-up Amount for each Payment Date will be computed prior to the allocation of the Modification Loss Amount and the Modification Gain Amount pursuant to the Modification Loss Priority and Modification Gain Priority, respectively, for such Payment Date.

**“Principal Loss Amount”** with respect to each Payment Date, means the sum of:

- (a) the aggregate amount of Credit Event Net Losses for all Credit Event Reference Obligations for the related Reporting Period;
- (b) the aggregate amount of court-approved principal reductions (“cramdowns”) on all Reference Obligations in the related Reporting Period;
- (c) subsequent losses in the related Reporting Period on any Reference Obligation that became a Credit Event Reference Obligation on a prior Payment Date;
- (d) amounts included in the *second, fourth, sixth or eighth* priorities set forth in “*Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Modification Loss Amount*”; and
- (e) the aggregate amount of Credit Event Net Gains for all Reversed Credit Event Reference Obligations for the related Reporting Period.

**“Principal Recovery Amount”** with respect to each Payment Date, means the sum of:

- (a) the aggregate amount of Credit Event Net Losses for all Reversed Credit Event Reference Obligations for the related Reporting Period;
- (b) subsequent recoveries in the related Reporting Period on any Reference Obligation that became a Credit Event Reference Obligation on a prior Payment Date;
- (c) the aggregate amount of the Credit Event Net Gains of all Credit Event Reference Obligations for the related Reporting Period; and
- (d) solely with respect to the Payment Date that is the Termination Date, the Projected Recovery Amount.

**“Proceeding”** means any suit in equity, action at law or other judicial or administrative proceeding.

**“Prohibited Transactions”** means transactions involving the assets of a Plan and certain persons having certain relationships to such Plans that are prohibited by Section 406 of ERISA and Section 4975 of the Code.

**“Projected Recovery Amount”** means the fair value of the estimated amount of future subsequent recoveries on the Credit Event Reference Obligations as determined solely by the Sponsor in its sole discretion on the Termination Date (other than to the extent any such amount has been included in the calculation of any Modification Loss Amount). The Projected Recovery Amount will be included in the Principal Recovery Amount on the Termination Date. For the avoidance of doubt, the Projected Recovery Amount will not be recalculated or redetermined after the Termination Date, even if subsequent recoveries are greater or lesser than the Projected Recovery Amount.

**“Purchase Agreement”** means the Senior Preferred Stock Purchase Agreement dated September 7, 2008 between the Conservator and Treasury, as amended from time to time.

**“QIB”** or **“Qualified Institutional Buyer”** means a qualified institutional buyer as defined in Rule 144A under the Securities Act.

**“Rated Notes”** means the Notes identified in Table 1 as having expected ratings by the Rating Agency.

**“Rating Agency”** means Fitch.

**“Record Date”** with respect to each Payment Date, means:

(a) with respect to Book-Entry Notes, the close of business on the Business Day immediately preceding such Payment Date; and

(b) with respect to Definitive Notes, the close of business on the last Business Day of the calendar month preceding such Payment Date.

**“Recovery Principal”** with respect to any Payment Date, means the sum of:

(a) the excess, if any, of the Credit Event Amount for such Payment Date, over the Tranche Write-down Amount for such Payment Date; and

(b) the Tranche Write-up Amount for such Payment Date.

**“Reference Obligation”** means the portion specified by the applicable Reference Obligation Percentage of each certain multifamily mortgage loan, TEL or taxable tail, as applicable, deed of trust or similar security instrument encumbering the related mortgaged property that meets the Reference Pool Parameters, as described under “Scaled Cut-off Balance” in Appendix A, and collectively, the “Reference Obligations”; *provided* that, if a Reference Pool Removal occurs, the related Reference Obligation will cease to be a “Reference Obligation” as of the related Reference Pool Removal Date.

**“Reference Obligation Balance”** means, with respect to any Reference Obligation, the unpaid principal balance of such Reference Obligation.

**“Reference Obligation Percentage”** means the reference obligation percentage of each loan as described in Appendix A.

**“Reference Pool”** means the pool of Reference Obligations as more fully described in Appendix A.

**“Reference Pool Parameters”** means the parameters to be satisfied with respect to each mortgage loan and the related Reference Obligation in the Reference Pool as of the Cut-off Date, subject to the exceptions set forth on Appendix G, which parameters are as follows:

(a) is a first-lien mortgage loan, a second-lien mortgage loan, a TEL or a taxable tail secured by a multifamily mortgaged property, with an original term of 60 to 441 months;

(b) was originated between August 1, 2007 and February 26, 2026;

(c) has not been 30 or more days delinquent from the date of acquisition;

(d) has not been in forbearance or other payment relief program within 12 months prior to the Cut-off Date and any deferred amounts have been repaid as of the Cut-off Date;

(e) has an underwritten debt service coverage ratio that is greater than or equal to 1.25x (or, in the case of (i) a floating-rate loan, greater than or equal to 1.00x, (ii) a targeted affordable housing loan, greater than or equal to 1.15x or (iii) a loan that was specially approved by Freddie Mac, greater than or equal to 1.20x); and

(f) has an Underwritten LTV (which may be different from the Cut-off Date LTV shown on Appendix A) that is less than or equal to 80.0% (or, in the case of a targeted affordable housing loan, less than or equal to 90.0%).

**“Reference Pool Removal”** means the removal of a Reference Obligation from the Reference Pool after the issuance of the Notes because:

(a) the Reference Obligation becomes a Credit Event Reference Obligation;

(b) the Reference Obligation is paid in full;

(c) the lender who sold the Reference Obligation to Freddie Mac repurchases the Reference Obligation from Freddie Mac or enters into an agreement with Freddie Mac providing for indemnification in full with respect to the Reference Obligation;

(d) the Reference Obligation is fully defeased pursuant to the terms of the related loan documents;

(e) (i) Freddie Mac determines that the information in Appendix A with respect to the Reference Obligation, was untrue, incomplete or inaccurate in any material respect as of date of the final Memorandum and (ii) Freddie Mac elects, in its sole discretion, to remove the Reference Obligation from the Reference Pool;

(f) Freddie Mac determines that the Reference Obligation did not meet the Reference Pool Parameters;

(g) if the Reference Obligation is a BCE Reference Obligation, a BCE Reference Obligation Removal Event for such BCE Reference Obligation has occurred during the related Reporting Period;

(h) the Reference Obligation becomes subject to sanctions violations under OFAC rules requiring the blocking of payments on, or restriction of transfers of, the underlying mortgage loan; or

(i) (i) the related mortgaged property is in an area impacted by a hurricane that makes landfall in the United States prior to the Closing Date, (ii) the related mortgaged property is located in a presidentially-declared major disaster area as a result of such hurricane, (iii) the related mortgaged property is located in an area for which FEMA authorizes individual assistance to individuals and households as a result of such hurricane, (iv) at any time through the last day of the sixth full calendar month immediately following the first date that such hurricane makes landfall in the United States (i.e., excluding the month in which such landfall occurs), the related servicer reports that the Reference Obligation has entered disaster forbearance as a result of such hurricane and (v) the Reference Obligation subsequently becomes delinquent (excluding any payments missed as part of such forbearance period).

In the case of any Reference Obligation required to be removed pursuant to an event described in clauses (a) through (i) above, such removal will be effective as of the related Reference Pool Removal Date.

**“Reference Pool Removal Date”** means, with respect to any Reference Pool Removal, the Payment Date related to the Reporting Period during which an event described in clauses (a) through (i) of the definition of “Reference Pool Removal” occurred with respect to such Reference Obligation, after giving effect to the payment of all Return Amounts required to be paid on such Payment Date.

**“Reference Time”** with respect to any determination of the Benchmark means (1) if the Benchmark is SOFR, the SOFR Determination Time, and (2) if the Benchmark is not SOFR, the time determined by Freddie Mac after giving effect to the Benchmark Replacement Conforming Changes.

**“Reference Tranche”** means each Class of reference tranche deemed to be backed by the Reference Pool and comprising part of the hypothetical structure described in *“Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches,”* i.e., the Class A-H, Class M-1, Class M-1H, Class M-2, Class M-2H, Class B-1, Class B-1H and Class B-2H Reference Tranches.

**“Reform Act”** means the Federal Housing Finance Regulatory Reform Act of 2008, as amended.

**“Regulation AB”** means Regulation AB under the Securities Act.

**“Regulation S”** means Regulation S under the Securities Act.

**“Regulation S Global Note”** means, with respect to any Notes held in book-entry form and offered and sold outside of the United States in reliance on Regulation S, a single global Note, or multiple global Notes collectively, in definitive, fully registered form without interest coupon, each of which Notes bears a legend generally to the effect that such Notes may not be offered, sold, pledged or otherwise transferred in the United States or to a “U.S. person” as defined in Rule 902(k) of Regulation S prior to the Release Date except pursuant to an exemption from the registration requirements of the Securities Act.



**“Regulations”** means the U.S. Treasury regulations.

**“REIT”** means real estate investment trust.

**“Release Date”** means the date that is 40 days following the later of (a) the commencement of the offering of the Notes to persons other than distributors in reliance upon Regulation S and (b) the Closing Date.

**“Relevant Governmental Body”** means the Federal Reserve Board and/or the FRBNY, or a committee officially endorsed or convened by the Federal Reserve Board and/or the FRBNY or any successor thereto.

**“REMIC”** means real estate mortgage investment conduit.

**“REO”** means real estate owned property.

**“Reporting Period”** means:

(a) with respect to each Payment Date and for purposes of making calculations with respect to the hypothetical structure described in “Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches” and Reference Tranches:

(i) except with respect to BCE Reference Obligations, the calendar month preceding such Payment Date; and

(ii) with respect to BCE Reference Obligations, the period during which the servicer, trustee or custodian reports to Freddie Mac (i) mortgage loan payments underlying the BCE Reference Obligations (which may include monthly installments of principal, interest and bond related fees held in escrow until the BCE Related Bond scheduled payment date, if different from the underlying mortgage loan payment date), (ii) payments made on the BCE Related Bonds and (iii) reimbursement payments made to Freddie Mac for credit enhancement payments made with respect to the BCE Related Bond or underlying mortgage loan, typically consisting of the one-month period commencing immediately following a “determination date” under the BCE Related Bond documents in the month preceding the month in which the related “determination date” occurs under the BCE Related Bond documents (or in the case of the first Payment Date, the Cut-off Date) and ending on and including the “determination date” under the BCE Related Bond documents immediately preceding such Payment Date; and

(b) such other period as Freddie Mac may specify from time to time to conform to any updates to Freddie Mac’s operational processes or timelines for mortgage loans serviced in accordance with the Guide, provided that notice of such revision is included in a Payment Date Statement made available to the Noteholders at least two calendar months prior to the first Payment Date affected by such revision.

**“Retained Interest”** means a material net economic interest in the Transaction as provided in Article 6(3)(a) of the EU Securitization Regulation and UK SECN 5.2.8(1)(a) and Article 6(3)(a) of Chapter 2 of UK PRASR in force as of the Closing Date (retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) in the form of (x) the credit risk on the Class M-1H Reference Tranche, the Class M-2H Reference Tranche and the Class B-1H Reference Tranche, in each case, in an amount such that it will be not less than 5% of the credit risk on each of: (a) the Class M-1 and Class M-1H Reference Tranches (in the aggregate), (b) the Class M-2 and Class M-2H Reference Tranches (in the aggregate) and (c) the Class B-1 and Class B-1H Reference Tranches (in the aggregate), respectively, and (y) the credit risk on not less than 5% of each of the Class A-H Reference Tranche and the Class B-2H Reference Tranche and, in the case of any further tranching of the Class A-H Reference Tranche or the Class B-2H Reference Tranche, on not less than 5% of each tranche into which the Class A-H Reference Tranche or the Class B-2H Reference Tranche, as applicable, is tranching.

**“Retention Requirements”** means the EU Risk Retention Requirement and the UK Retention Requirement.

**“Return Amount”** with respect to any Payment Date, means the aggregate Tranche Write-down Amounts, if any, allocated to reduce the Class Principal Balance of each applicable outstanding Class of Notes on such Payment Date.

**“Return Reimbursement Amount”** with respect to any Payment Date, means the aggregate Tranche Write-up Amounts, if any, allocated to increase the Class Principal Balance of each applicable outstanding Class of Notes on such Payment Date.

**“Reversed Credit Event Reference Obligation”** with respect to each Payment Date, means a Reference Obligation formerly in the Reference Pool that became a Credit Event Reference Obligation in a prior Reporting Period that is found in the related Reporting Period to have a data correction that invalidates the previously determined Credit Event.

**“RMBS”** means residential mortgage backed securities.

**“Rule 17g-5”** means Rule 17g-5 of the Exchange Act.

**“Rules”** means the rules, regulations and procedures creating and affecting DTC and its operations.

**“S&P”** means Standard & Poor’s Ratings Services, a Standard & Poor’s Financial Services LLC business, and its successors and assigns.

**“SB Certificate”** means a Multifamily Mortgage Pass-Through Certificate, Series SB-127.

**“SB Reference Obligation”** means the applicable Reference Obligation Percentage of a mortgage loan secured by a multifamily property that was originated as part of Freddie Mac’s small balance program, which has been included in a securitization and backs the SB Certificates.

**“Scheduled Maturity Date”** means the Payment Date in June 2046.

**“Scheduled Termination Date”** means the Payment Date in June 2046.

**“SEC”** means the U.S. Securities and Exchange Commission.

**“Section 8”** means the Section 8 Tenant-Based Assistance Rental Certificate Program of the United States Department of Housing and Urban Development.

**“Section 1272(a)(6) Inclusion”** means the gross income inclusion under Section 1272(a)(6) of the Code for an accrual period.

**“Secured Collateral”** means, individually and collectively, all of the Trust’s right, title and interest in, to and under, whether now owned or existing, or hereafter acquired or arising, (a) the Distribution Account, (b) the Custodian Account, (c) all Eligible Investments (including, without limitation, any interest of the Trust in the Custodian Account and any amounts from time to time on deposit therein) purchased with funds on deposit in the Custodian Account and all income from the investment of funds therein, (d) the Account Control Agreement, (e) the Investment Management Agreement, (f) all accounts, general intangibles, chattel paper, instruments, documents, goods, money, investment property, deposit accounts, letters of credit and letter-of-credit rights, consisting of, arising from, or relating to, any of the foregoing, and (g) all proceeds, accessions, profits, income, benefits, substitutions and replacements, whether voluntary or involuntary, of and to any of the property of the Trust described in the preceding clauses.

**“Secured Party”** means each of Freddie Mac, the Indenture Trustee and the Holders of the Notes.

**“Securities Act”** means the Securities Act of 1933, as amended.

**“Securitization Regulation Agreement”** means our letter agreement, dated the Closing Date, for the benefit of each Institutional Investor.

**“Securitization Regulations”** means the EU Securitization Regulation and the UK Securitization Framework.

**“Senior Percentage”** with respect to any Payment Date, means the percentage equivalent of a fraction, the numerator of which is the Class Notional Amount of the Class A-H Reference Tranche immediately prior to such

Payment Date and the denominator of which is the aggregate UPB of the Reference Obligations in the Reference Pool at the end of the previous Reporting Period.

**“Senior Preferred Stock”** means the Variable Liquidation Preference Senior Preferred Stock (with an initial liquidation preference of \$1 billion).

**“Senior Reduction Amount”** with respect to any Payment Date, means:

- (a) if either of the Minimum Credit Enhancement Test or the Delinquency Test is not satisfied, the sum of:
  - (i) 100% of Stated Principal for such Payment Date; and
  - (ii) 100% of Recovery Principal for such Payment Date; or
- (b) if the Minimum Credit Enhancement Test and the Delinquency Test are satisfied, the sum of:
  - (i) the Senior Percentage of Stated Principal for such Payment Date; and
  - (ii) 100% of Recovery Principal for such Payment Date.

**“Series K Reference Obligation”** means the applicable Reference Obligation Percentage of a mortgage loan secured by a multifamily property that backs the underlying certificates relating to the Series K SPCs.

**“Series K SPC”** means a Freddie Mac Structured Pass-Through Certificate (SPC), Series K-176, K-177, K-178, K-555, K-556, K-557, K-558, K-559, K-560, K-764, K-765 or KF-170.

**“Series K SPC Underlying Offering Document”** means an offering document relating to the Series K SPCs.

**“SFA”** means the Securities and Futures Act, Chapter 289 of Singapore.

**“SIFMA”** means a rate equal to the index of the weekly index rate resets of tax-exempt variable rate issues included in a database maintained by Municipal Market Data, a Thomson Financial Services Company, or its successors, which meet specific criteria established by The Securities Industry and Financial Markets Association, such index currently known as The Securities Industry and Financial Markets Association (SIFMA) Municipal Swap Index or any successor to such index.

**“Similar Law”** means any foreign, United States federal, state or local law which is similar to ERISA or Section 4975 of the Code.

**“SMMEA”** means the Secondary Mortgage Market Enhancement Act of 1984, as amended.

**“SOFR”** means, with respect to any day, the secured overnight financing rate published for such day by the FRBNY (or a successor administrator), as the administrator of the benchmark, on the FRBNY’s Website (or such successor administrator’s website).

**“SOFR Adjustment Conforming Changes”** means, with respect to any SOFR Rate, any technical, administrative or operational changes (including changes to the Accrual Period, timing and frequency of determining rates and making payments of interest, rounding of amounts or tenors, and other administrative matters) that Freddie Mac decides, from time to time, may be appropriate to adjust such SOFR Rate in a manner substantially consistent with or conforming to market practice (or, if Freddie Mac decides that adoption of any portion of such market practice is not administratively feasible or if Freddie Mac determines that no market practice exists, in such other manner as Freddie Mac determines is reasonably necessary).

**“SOFR Adjustment Date”** means, with respect to the Notes and any Accrual Period (other than the first Accrual Period), the second U.S. Government Securities Business Day before such Accrual Period begins.

**“SOFR Determination Time”** means 3:00 p.m. (New York time).

**“SOFR Rate”** means 30-Day Average SOFR as published on the applicable U.S. Government Securities Business Day at the SOFR Determination Time; *provided, however*, if 30-Day Average SOFR does not so appear, 30-Day Average SOFR as published in respect of the first preceding U.S. Government Securities Business Day for which such rate appeared on the FRBNY’s Website; and *provided further, however*, if a Benchmark Transition Event and its related Benchmark Replacement Date have occurred, the Administrator will determine an alternative Benchmark in accordance with the Benchmark Replacement provisions described under *“Description of the Notes — Benchmark Replacement Provisions”*, and references to the SOFR Rate in this Memorandum will be deemed to reference such Benchmark Replacement.

**“Sponsor”** means Freddie Mac.

**“SSPE”** means a securitization special purpose entity.

**“Stated Principal”** with respect to any Payment Date, means the sum of:

(a) all monthly scheduled payments of principal due (whether with respect to the related Reporting Period or any prior Reporting Period) on the Reference Obligations in the Reference Pool and collected during the related Reporting Period, plus

(b) all partial principal prepayments on the Reference Obligations collected during the related Reporting Period, plus

(c) the aggregate UPB of all Reference Obligations that became Reference Pool Removals during the related Reporting Period, other than Credit Event Reference Obligations or any Reversed Credit Event Reference Obligations, plus

(d) negative adjustments in the UPB of all Reference Obligations as the result of loan modifications or data corrections, minus

(e) positive adjustments in the aggregate UPB of all Reference Obligations as the result of loan modifications, reinstatements into the Reference Pool of Reference Obligations that were previously removed from the Reference Pool in error, or data corrections.

In the event the amount in clause (e) above exceeds the sum of the amounts in clauses (a) through (d) above, the sum of the amounts in clauses (a) through (e) above for the applicable Payment Date will be deemed to be zero, and the Class Notional Amount for the Class A-H Reference Tranche will be increased by the amount in clause (e) above exceeds the sum of the amounts in clauses (a) through (d) above. In the event that Freddie Mac was ever to employ a policy that permitted or required principal forgiveness as a loss mitigation alternative that would be applicable to the Reference Obligations, any principal that may be forgiven with respect to a Reference Obligation will be treated as a negative adjustment in the UPB of such Reference Obligation pursuant to clause (d) above.

**“StoneX”** means StoneX Financial Inc.

**“Subordinate Percentage”** with respect to any Payment Date, means the percentage equal to 100% minus the Senior Percentage for such Payment Date.

**“Subordinate Reduction Amount”** with respect to any Payment Date, means the sum of the Stated Principal and Recovery Principal for such Payment Date, less the Senior Reduction Amount.

**“Supplemental BCE Information Documents”** means, with respect to any BCE Reference Obligation or BCE Related Bond, the related official statements or offering documents, bond documents or underlying financing and loan documents, together with information reported and furnished to us by the sellers and servicers of the mortgage loans and the depositors, issuers, trustees and custodians of the BCE Related Bonds (i) at the time when we agreed to provide credit enhancement for the BCE Related Bonds under our TAH BCE Program (which, in most cases, is after the date on which the related BCE Reference Obligation is originated), or (ii) in monthly servicing updates which we receive as a provider of credit enhancement.

**“Supplemental Information Documents”** means (i) with respect to the BCE Reference Obligations, the Supplemental BCE Information Documents and (ii) with respect to the other Reference Obligations (excluding the BCE Reference Obligations), certain pool or mortgage loan-level information reported and furnished to us by the sellers and servicers of the mortgage loans (a) at the time we purchased the mortgage loans, (b) through subsequent data revisions or (c) in monthly servicing updates, including the related Underlying Offering Documents.

**“Supplemental Senior Increase Amount”** with respect to each Payment Date, means an amount equal to the Supplemental Subordinate Reduction Amount for such Payment Date.

**“Supplemental Subordinate Reduction Amount”** with respect to each Payment Date, means the UPB of the Reference Obligations at the end of the related Reporting Period multiplied by the excess, if any, of (i) the Offered Reference Tranche Percentage for such Payment Date over (ii) 5.00%.

**“TAH BCE Program”** means Freddie Mac’s Targeted Affordable Housing Bond Credit Enhancement Program.

**“Tax Opinion”** means an opinion, subject to customary assumptions, qualifications and exclusions, of nationally recognized U.S. federal income tax counsel to the effect that such amendment will not result in Holders recognizing income, gain or loss for U.S. federal income tax purposes.

**“Termination Date”** means the earlier to occur of:

- (a) the Scheduled Termination Date; and
- (b) the Early Termination Date.

**“Terms and Conditions”** means, collectively, the Terms and Conditions Governing Use of Euroclear and the related Operating Procedures of Euroclear and applicable Belgian law.

**“Tranche Write-down Amount”** with respect to each Payment Date, means the excess, if any, of the Principal Loss Amount for such Payment Date over the Principal Recovery Amount for such Payment Date.

**“Tranche Write-up Amount”** with respect to each Payment Date, means the excess, if any, of the Principal Recovery Amount for such Payment Date over the Principal Loss Amount for such Payment Date.

**“Transaction”** means the transactions consummated pursuant to the Basic Documents.

**“Transaction Party”** means each of the Sponsor, the Administrator, the Trust, the Owner Trustee, each Initial Purchaser, the Indenture Trustee, the Account Bank, the Custodian, the Investment Manager and the successors, assigns and Affiliates of any of them.

**“Transfer Amount”** with respect to each Payment Date, means an amount equal to the excess, if any, of the aggregate Interest Payment Amount for such Payment Date over the Index Component for such Payment Date.

**“Treasury”** means the United States Department of the Treasury.

**“Trust”** means Freddie Mac MSCR Trust MN14, a Delaware statutory trust.

**“Trust Agreement”** means the trust agreement, dated as of April 23, 2026, as amended and restated by that certain Amended and Restated Trust Agreement dated as of the Closing Date, each between the Sponsor and the Owner Trustee, as the same may be amended, supplemented or modified from time to time.

**“Trust Assets”** means all right, title and interest of the Trust in, to and under, whether now owned or existing, or hereafter acquired or arising, (a) the Basic Documents, (b) the Distribution Account and any amounts from time to time on deposit therein, (c) the Custodian Account and any amounts from time to time on deposit therein, (d) all Eligible Investments and all income realized from the investment thereof, (e) all accounts, general intangibles, chattel paper, instruments, documents, goods, money, investment property, deposit accounts, letters of credit and letter-of-credit rights, consisting of, arising from, or relating to, any of the foregoing, and (f) all proceeds, accessions, profits,

income, benefits, substitutions and replacements, whether voluntary or involuntary, of and to any of the property of the Trust.

“**UCC**” means the Uniform Commercial Code as in effect in the State of New York from time to time.

“**UK**” means the United Kingdom.

“**UK CRR**” means Regulation (EU) No 575/2013 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 and as amended.

“**UK Due Diligence Requirements**” means, collectively, the diligence requirements under:

- (a) regulations 32B, 32C and 32D of the UK Securitization Regulations;
- (b) UK SECN 4; and
- (c) Article 5 of Chapter 2 of the UK PRASR, Chapter 5 of the UK PRASR (including its Annexes) and Chapter 6 of the UK PRASR (including its Annexes)

or, in each case, any replacement provision included in the UK Securitization Framework from time to time.

“**UK Institutional Investor**” means an institutional investor as defined in the UK Securitization Framework.

“**UK PRASR**” means the Securitisation Part of the Rulebook of published policy of the Prudential Regulation Authority of the Bank of England.

“**UK Retention Requirement**” means the requirement that the originator, sponsor or original lender of the securitization (i) retains on an ongoing basis a material net economic interest which, in any event, shall not be less than 5%, determined in accordance with UK SECN 5, and (ii) discloses the risk retention to UK Institutional Investors.

“**UK SECN**” means the securitization sourcebook of the FCA Handbook.

“**UK Securitization Framework**” means, collectively:

- (a) the UK Securitization Regulations;
- (b) UK SECN; and
- (c) the UK PRASR

together with the relevant provisions of FSMA, and, in each case, as amended, varied or substituted from time to time.

“**UK Securitization Regulations**” means the Securitization Regulations 2024 (SI 2024/102) of the UK.

“**UK Transparency Requirements**” means the disclosure requirements under (a) chapters 6, 11 (including its Annexes) and 12 (including its Annexes) of the securitization sourcebook of the FCA Handbook and (b) Article 7 of Chapter 2 of the UK PRASR, Chapter 5 of the UK PRASR (including its Annexes) and Chapter 6 of the UK PRASR (including its Annexes), or, in each case, any replacement provision included in the UK Securitization Framework from time to time.

“**Unadjusted Benchmark Replacement**” means the Benchmark Replacement excluding the Benchmark Replacement Adjustment.

“**Underlying Offering Document**” means (i), with respect to any Multi PC Reference Obligation, an offering document relating to the related Multi PC, (ii) with respect to any Series K Reference Obligation, an offering document relating to the related Series K SPCs and (iii) with respect to any SB Reference Obligation, an offering document relating to the related SB Certificates.

**“Underwritten LTV”** means, with respect to any Reference Obligation, the loan-to-value ratio, expressed as a percentage, obtained by dividing (a) the Reference Obligation Balance at origination by (b) the value of the mortgaged property, as defined in the Guide, at origination.

**“United States”** and **“U.S.”** mean the United States of America, including the states thereof and the District of Columbia.

**“Unrated Notes”** means the Notes that are not Rated Notes.

**“UPB”** with respect to any Reference Obligation or mortgage loan, means the unpaid principal balance of such Reference Obligation or mortgage loan.

**“U.S. Bank”** means, collectively, U.S. Bank N.A. and U.S. Bank Trust Co.

**“U.S. Bank N.A.”** means U.S. Bank National Association.

**“U.S. Bank Trust Co.”** means U.S. Bank Trust Company, National Association.

**“U.S. Beneficial Owner”** means a U.S. Person that beneficially owns a Note.

**“U.S. Government Securities Business Day”** means any day except for a Saturday, a Sunday or a day on which the Securities Industry and Financial Markets Association recommends that the fixed income departments of its members be closed for the entire day for purposes of trading in U.S. government securities.

**“U.S. Person”** means:

- (a) an individual who, for U.S. federal income tax purposes, is a citizen or resident of the United States;
- (b) a corporation or partnership (or other business entity treated as a corporation or partnership for U.S. federal income tax purposes) created or organized in or under the laws of the United States, any state thereof, or the District of Columbia;
- (c) an estate the income of which is subject to U.S. federal income taxation regardless of its source; or
- (d) a trust if a court within the United States is able to exercise primary supervision over the administration of the trust and one or more U.S. persons have the authority to control all substantial decisions of the trust. Certain trusts in existence on or before August 20, 1996 that were treated as U.S. persons under the law in effect on such date but fail to qualify as U.S. persons under current law may elect to continue to be treated as U.S. persons to the extent prescribed in the applicable Regulations.

**“Volcker Rule”** means Section 619 (12 U.S.C. § 1851) of the Dodd-Frank Act.

**“WAL”** or **“Weighted Average Life”** with respect to any Class of Notes, means the average amount of time that will elapse from the date of issuance of such Class of Notes until its balance is reduced to zero.

**“Warrant”** means a warrant to purchase, for a nominal price, shares of our common stock equal to 79.9% of the total number of shares of our common stock outstanding on a fully diluted basis at the time the warrant is exercised.

**“Weighted Average Life Tables”** means the tables set forth in *“Prepayment and Yield Considerations — Weighted Average Lives of the Notes — Weighted Average Life Tables.”*

**“WTNA”** means Wilmington Trust, National Association.

**“Write-up Excess”** with respect to any Payment Date, means the amount by which the Tranche Write-up Amount on such Payment Date exceeds the Tranche Write-up Amount allocated on such Payment Date described under *“Description of the Notes — Hypothetical Structure and Calculations with respect to the Reference Tranches — Allocation of Tranche Write-up Amounts.”*

**“Yield Tables”** means the tables set forth in *“Prepayment and Yield Considerations — Yield Considerations with respect to the Notes — Yield Tables.”*



## **Appendix A**

### **The Reference Obligations**

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Freddie Mac MSCR 2026-MN14  
Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Originator	Street Address	Property City	Property State	Zip Code	County	Metropolitan Statistical Area
1	WD0037	512196281	Quali Hill Apartments	Wells Fargo Bank, National Association Arbor Agency Lending, LLC	105 Quali Ridge	Irvine	CA	92603	Orange	Los Angeles-Long Beach-Anaheim, CA
2	WD0026	510844219	One East River Place		525 East 72nd Street	New York	NY	10021	New York	New York-Newark-Jersey City, NY-NJ-PA
3	WN0208	511599994	PACT Jackie Robinson And Harlem Scattered Sites	Merchants Capital Corp.	Various	New York	NY	Various	New York	New York-Newark-Jersey City, NY-NJ-PA
4	WR1016	511874960	LTF-017 Loan #1	JPMorgan Chase Bank, N.A.	Various	Various	Various	Various	Various	Various
5	WV7023	511875037	LTF-017 Loan #2	JPMorgan Chase Bank, N.A.	Various	Various	Various	Various	Various	Various
		511875053	The Hartley	Berkadia Commercial Mortgage LLC	350 Perimeter Center North	Dunwoody	GA	30346	DeKalb	Atlanta-Sandy Springs-Alpharetta, GA
		511875045	Citigate		8451 Gate Parkway West	Jacksonville	FL	32216	Duval	Jacksonville, FL
		511875118	Overton Rise		3695 Cumberland Boulevard Southeast	Atlanta	GA	30339	Cobb	Atlanta-Sandy Springs-Alpharetta, GA
6	WN5373	932976670	IMT Sorrento Valley	Walker & Dunlop, LLC	11102 Caminito Alvarez	San Diego	CA	92126	San Diego	San Diego-Chula Vista-Carlsbad, CA
7	WR2015	510887155	LTF-013 Loan #1	Berkadia Commercial Mortgage LLC	Various	Various	NV	Various	Clark	Las Vegas-Henderson-Paradise, NV
8	WV7021	510892027	LTF-014 Loan #2	Berkadia Commercial Mortgage LLC	Various	Various	NV	Various	Clark	Las Vegas-Henderson-Paradise, NV
		510885837	Maverick	NewPoint Real Estate Capital LLC PGIM Real Estate Agency Financing, LLC	7880 West Maule Avenue	Las Vegas	NV	89113	Clark	Las Vegas-Henderson-Paradise, NV
		510885829	The Aviator		3660 Saint Rose Parkway	Henderson	NV	89052	Clark	Las Vegas-Henderson-Paradise, NV
		510885845	SUR702		6614 Blue Diamond Road	Las Vegas	NV	89139	Clark	Las Vegas-Henderson-Paradise, NV
9	WN5386	511624859	Skyline New Rochelle	NewPoint Real Estate Capital LLC PGIM Real Estate Agency Financing, LLC	40 Memorial Highway	New Rochelle	NY	10801	Westchester	New York-Newark-Jersey City, NY-NJ-PA
10	K-177	512197989	Avella		6500 Roosevelt	Irvine	CA	92618	Orange	Los Angeles-Long Beach-Anaheim, CA
11	WA4493	511619677	Riverside Plaza	JLL Real Estate Capital, LLC	1525 South 4th Street	Minneapolis	MN	55454	Hennepin	Minneapolis-St. Paul-Bloomington, MN-WI
12	WN4147	511592825	Crystal Plaza	NewPoint Real Estate Capital LLC Newpoint Real Estate Capital LLC	2111 Richmond Highway	Arlington	VA	22202	Arlington	Washington-Arlington-Alexandria, DC-VA-MD-WV
13	K-177	511592760	Quimby On 23rd		320 23rd Street South	Arlington	VA	22202	Arlington	Washington-Arlington-Alexandria, DC-VA-MD-WV
14	WN5397	511876831	Parkview Towers	CBRE Capital Markets, Inc.	700 West Browning Road	Collingswood	CA	08107	Camden	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD
15	WN5371	510864318	The Cladwick	Berkadia Commercial Mortgage LLC	209 South Westminster Avenue	Los Angeles	CA	90004	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
16	WV0211	512194181	Avalon First And M	Capital One, National Association	1160 1st Street Northeast	Washington	DC	20002	District of Columbia	Washington-Arlington-Alexandria, DC-VA-MD-WV
17	WR2017	511601360	LTF-014 Loan #1	Bellwether Enterprise Real Estate Capital, LLC	Various	Various	Various	Various	Various	Various
18	WR2016	511601301	LTF-014 Loan #2	Bellwether Enterprise Real Estate Capital, LLC	Various	Various	Various	Various	Various	Various
		511621841	Springbrook Estates	Grandbridge Real Estate Capital LLC Greystone Servicing Company LLC Walker & Dunlop, LLC PGIM Real Estate Agency Financing, LLC Newpoint Real Estate Capital LLC Walker & Dunlop, LLC PNC Bank, National Association Walker & Dunlop, LLC Walker & Dunlop, LLC Capital One, National Association	71400 Van Dyke Road	Romeo	MI	48065	Macomb	Detroit-Warren-Dearborn, MI
		511621876	Centennial Park		2500 Centennial Road	Bismarck	ND	58503	Burleigh	Bismarck, ND
		511621884	Crestwood Estates		26235 West Warren Street	Dearborn Heights	MI	48127	Wayne	Detroit-Warren-Dearborn, MI
		511621965	Pine Ridge		9348 Silver Lake Road	Linden	MI	48451	Genesee	Flint, MI
		511621914	Fawn Lakes		831 North Pontiac Trail	Walled Lake	MI	48390	Oakland	Detroit-Warren-Dearborn, MI
		511621833	Swartz Creek Estates		74 Hamilton	Swartz Creek	MI	48473	Genesee	Flint, MI
		511621922	Lake Fenton Estates		11446 Harbor Cove Drive	Fenton	MI	48430	Genesee	Flint, MI
		511621973	South Valley Estates		4391 South Elms Road	Swartz Creek	MI	48473	Genesee	Flint, MI
		511621949	North Bay Harbor Club		11567 Heron Bay Drive	Fenton	MI	48430	Livingston	Detroit-Warren-Dearborn, MI
		511621892	East Bay MHC		14320 North Road	Fenton	MI	48430	Genesee	Flint, MI
		511621930	Loon Lake Estates		8 Crane Lake Drive	Linden	MI	48451	Genesee	Flint, MI
19	WN1783	512200246	Cortland Midtown Miami		2901 Northeast 1st Avenue	Miami	FL	33137	Miami-Dade	Miami-Fort Lauderdale-Pompano Beach, FL
20	WN5391	512298696	Courtyards On The Park		10020 Holly Lane	Des Plaines	IL	60016	Cook	Chicago-Naperville-Elgin, IL-IN-WI
21	K-556	512203164	Waterford Village		51 Meadow Lane	Bridgewater	MA	02324	Plymouth	Boston-Cambridge-Newton, MA-NH
22	WN1786	512265860	The Hamilton		1500 Hamilton Street	Philadelphia	PA	19130	Philadelphia	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD
23	K-176	511734662	Crystal Square		1515 Richmond Highway	Arlington	VA	22202	Arlington	Washington-Arlington-Alexandria, DC-VA-MD-WV
24	WN1758	512192961	The Bryant Apartments At Yorba Linda		25550 River Bend Drive	Yorba Linda	CA	92887	Orange	Los Angeles-Long Beach-Anaheim, CA
25	K-178	708894259	Echelon State College (f/k/a The Standard At State College)		330 West College Avenue	State College	PA	16801	Centre	State College, PA
26	WN1794	512287643	Rambler Columbus		222 West Lane Avenue	Columbus	OH	43201	Franklin	Columbus, OH
27	WN5388	512203199	Royal Crest Marlboro		19 Royal Crest Drive	Marlborough	MA	01752	Middlesex	Boston-Cambridge-Newton, MA-NH
28	KF-170	512287015	Edgewater Apartments I		2323 Race Street	Philadelphia	PA	19103	Philadelphia	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD
29	WV0194	511738846	The Avondale	CBRE Capital Markets, Inc.	9225 West Charleston Boulevard	Las Vegas	NV	89117	Clark	Las Vegas-Henderson-Paradise, NV
30	K-558	512196869	IMT Stevenson Ranch	Walker & Dunlop, LLC	25399 The Old Road	Stevenson Ranch	CA	91381	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
31	K-765	512299153	Burke Shire Commons Apartments	M&T Realty Capital Corporation	5812 Chase Commons Court	Burke	VA	22015	Fairfax	Washington-Arlington-Alexandria, DC-VA-MD-WV
32	K-557	512203172	Royal Crest Warwick	Walker & Dunlop, LLC	42 Cedar Pond Drive	Warwick	RI	02886	Kent	Providence-Warwick, RI-MA
33	K-176	510894607	Pavilion Apartment Homes	Berkadia Commercial Mortgage LLC	1900 Southwest Campus Drive	Federal Way	WA	98023	King	Seattle-Tacoma-Bellevue, WA
34	WD0028	512285225	North Water Apartments	Berkeley Point Capital LLC, d/b/a Newmark	340 East North Water Street	Chicago	IL	60611	Cook	Chicago-Naperville-Elgin, IL-IN-WI
35	K-176	512204713	Acadia Apartments And The Square Cypress	Walker & Dunlop, LLC	5155 Katella Avenue	Cypress	CA	90720	Orange	Los Angeles-Long Beach-Anaheim, CA
36	WN1793	510893953	Carol Stream Crossing	Arbor Agency Lending, LLC	545 Gundersen Drive	Carol Stream	IL	60188	DuPage	Chicago-Naperville-Elgin, IL-IN-WI
37	KF-170	512265666	Array South Mountain	Grandbridge Real Estate Capital LLC	13229 South 48th Street	Phoenix	AZ	85044	Maricopa	Phoenix-Mesa-Chandler, AZ
38	WV0259	511616821	Orion Prospect	JLL Real Estate Capital, LLC	475 West Enterprise Drive	Mount Prospect	IL	60056	Cook	Chicago-Naperville-Elgin, IL-IN-WI
39	K-765	512287031	Winchester Park & Woods	Greystone Servicing Company LLC	125 Village Green North	Riverside	RI	02915	Providence	Providence-Warwick, RI-MA
40	K-176	510889611	Meridian At Eisenhower Station	Berkadia Commercial Mortgage LLC	2351 Eisenhower Avenue	Alexandria	VA	22314	Alexandria City	Washington-Arlington-Alexandria, DC-VA-MD-WV
41	K-555	512285543	Cortland Manassas	Wells Fargo Bank, National Association	10519 Lariat Lane	Manassas	VA	20109	Prince William	Washington-Arlington-Alexandria, DC-VA-MD-WV
42	WN4156	708894437	Brightview Eatontown	PNC Bank, National Association	201 Wyckoff Road	Eatontown	NJ	07724	Monmouth	New York-Newark-Jersey City, NY-NJ-PA
43	K-177	511871058	Meadowbrook Village	JLL Real Estate Capital, LLC	2501 Sunny Slope Road	Bridgewater	NJ	08807	Somerset	New York-Newark-Jersey City, NY-NJ-PA
44	K-178	511738137	The McKinley At Memorial City	JLL Real Estate Capital, LLC	9757 Katy Freeway	Houston	TX	77024	Harris	Houston-The Woodlands-Sugar Land, TX
45	WD0041	512271879	Marquis Enclave F/k/a Camden City Centre	Berkeley Point Capital LLC, d/b/a Newmark	301 Saint Joseph Parkway	Houston	TX	77002	Harris	Houston-The Woodlands-Sugar Land, TX
46	K-556	511871805	Hamilton Point On Egypt Lake	JLL Real Estate Capital, LLC	6900 Concord Drive	Tampa	FL	33614	Hillsborough	Tampa-St. Petersburg-Clearwater, FL
47	K-178	511613601	Miramonte & Trovas	KeyBank National Association	4850 Natomas Boulevard	Sacramento	CA	95835	Sacramento	Sacramento-Roseville-Folsom, CA
48	K-557	512285519	Ashby At McLean	Wells Fargo Bank, National Association	1350 Beverly Road	McLean	VA	22101	Fairfax	Washington-Arlington-Alexandria, DC-VA-MD-WV
49	WN1770	512203857	The Residences At Westshore Marina	Berkeley Point Capital LLC, d/b/a Newmark	5350 Bridge Street	Tampa	FL	33611	Hillsborough	Tampa-St. Petersburg-Clearwater, FL
50	K-560	510898947	Allure North Dallas & Essence North Dallas	Berkadia Commercial Mortgage LLC	4200 Horizon North Parkway	Dallas	TX	75287	Collin	Dallas-Fort Worth-Arlington, TX
51	K-765	708894313	Maxwell Raleigh (f/k/a The Standard At Raleigh)	PNC Bank, National Association	3101 Hillsborough Street	Raleigh	NC	27607	Wake	Raleigh-Cary, NC
52	K-559	512201048	AMLI Arts Center	Grandbridge Real Estate Capital LLC	1240 West Peachtree Street Northwest	Atlanta	GA	30309	Fulton	Atlanta-Sandy Springs-Alpharetta, GA
53	WD0031	708894291	Apex College Station (f/k/a The Standard at College Station)	PNC Bank, National Association	315 Boyett Street	College Station	TX	77840	Brazos	College Station-Bryan, TX
54	K-178	510894879	Marshall Springs At Gayton West	Berkadia Commercial Mortgage LLC	4501 Marshall Run Circle	Glen Allen	VA	23059	Henrico	Richmond, VA
55	WV0198	511597649	The Grandstand Apartment Homes	KeyBank National Association	3500 Windcliff Drive Southeast	Marietta	GA	30067	Cobb	Atlanta-Sandy Springs-Alpharetta, GA

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Originator	Street Address	Property City	Property State	Zip Code	County	Metropolitan Statistical Area
56	K-560	512297215	Country Club Lakes	M&T Realty Capital Corporation	4090 Hodges Boulevard	Jacksonville	FL	32224	Duval	Jacksonville, FL
57	WN1792	512195277	Atmosphere Madison	Grandbridge Real Estate Capital LLC	750 Regent Street	Madison	WI	53715	Dane	Madison, WI
58	WV0196	512287252	Arbors Of Anderson	Berkeley Point Capital LLC, d/b/a Newmark	4037 Mount Carmel Tobasco Road	Cincinnati	OH	45255	Clermont	Cincinnati, OH-KY-IN
59	WD0022	511740719	Spoke	KeyBank National Association	728 North Morgan Street	Chicago	IL	60642	Cook	Chicago-Naperville-Elgin, IL-IN-WI
60	K-556	512285527	Cortland Dulles	Wells Fargo Bank, National Association	13690 Legacy Circle	Herndon	VA	20171	Fairfax	Washington-Arlington-Alexandria, DC-VA-MD-WV
61	K-558	512201285	The Hemlock	PGIM Real Estate Agency Financing, LLC	8704 Greenwood Avenue North	Seattle	WA	98103	King	Seattle-Tacoma-Bellevue, WA
62	WE6143	512289778	Haverstock Hills West TEL	PNC Bank, National Association	5609 Aldine Bender Road	Houston	TX	77032	Harris	Houston-The Woodlands-Sugar Land, TX
63	WS4042	512292647	Haverstock Hills West Taxable Tail	PNC Bank, National Association	5609 Aldine Bender Road	Houston	TX	77032	Harris	Houston-The Woodlands-Sugar Land, TX
64	K-557	512267251	Silver Reef Apartment Homes	Walker & Dunlop, LLC	12419 West 2nd Place	Lakewood	CO	80228	Jefferson	Denver-Aurora-Lakewood, CO
65	K-178	510869774	Sendero Gateway Apartment Homes	Berkadia Commercial Mortgage LLC	1701 Gateway Place	Orange	CA	92694	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
66	WN1754	512271062	Hills At Hacienda Heights	M&T Realty Capital Corporation	2401 South Hacienda Boulevard	Hacienda Heights	CA	91745	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
67	WD0013	512190364	Trails At Timberline	Walker & Dunlop, LLC	2451 South Timberline Road	Fort Collins	CO	80525	Larimer	Fort Collins, CO
68	WD0035	708894267	Crestline Charlottesville (f/i/a The Standard at Charlottesville)	PNC Bank, National Association	853 West Main Street	Charlottesville	VA	22903	Charlottesville City	Charlottesville, VA
69	K-558	512297118	Elan Brookwood	Greystone Servicing Company LLC	3890 Floyd Road	Austell	GA	30106	Cobb	Atlanta-Sandy Springs-Alpharetta, GA
70	K-765	511872305	ReNew Logan Square	JLL Real Estate Capital, LLC	1 Franklin Town Boulevard	Philadelphia	PA	19103	Philadelphia	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD
71	K-559	512285438	Bennett Park	Wells Fargo Bank, National Association	1601 Clarendon Boulevard	Arlington	VA	22209	Arlington	Washington-Arlington-Alexandria, DC-VA-MD-WV
72	WE6140	511734654	Lido Square TEL	Merchants Capital Corp.	2131 Creshview Lane	Pittsburg	CA	94565	Contra Costa	San Francisco-Oakland-Berkeley, CA
73	K-177	511872054	Residences At Prairiefire	Northmarq Capital, LLC	5750 West 137th Street	Overland Park	KS	66223	Johnson	Kansas City, MO-KS
74	WR1014	511872178	LTF 007-Loan #2	JLL Real Estate Capital, LLC	Various	Various	Various	Various	Various	Various
75	WR1015	511948816	LTF 007-Loan #3	JLL Real Estate Capital, LLC	Various	Various	Various	Various	Various	Various
76	WV7022	511950616	LTF 007-Loan #4	JLL Real Estate Capital, LLC	Various	Various	Various	Various	Various	Various
		510566596	Haus Memorial Park		6400 Washington Avenue	Houston	TX	77007	Harris	Houston-The Woodlands-Sugar Land, TX
		511873875	Magnolia Square		3050 La Spezia Circle	Kissimmee	FL	34741	Osceola	Orlando-Kissimmee-Sanford, FL
		511950187	Discovery At Kingwood		150 Northpark Plaza Drive	Kingwood	TX	77339	Montgomery	Houston-The Woodlands-Sugar Land, TX
77	BCE	534400922	West 26th Street Apartments	Citibank, N.A.	260 West 26th Street	New York	NY	10001	New Gomery	New York-Newark-Jersey City, NY-NJ-PA
78	K-559	512201293	Liza Eastlake	PGIM Real Estate Agency Financing, LLC	2517 Eastlake Avenue East	Seattle	WA	98102	King	Seattle-Tacoma-Bellevue, WA
79	WV0258	511621469	Waterford At Cypress Lake	JLL Real Estate Capital, LLC	4733 West Waters Avenue	Tampa	FL	33614	Hillsborough	Tampa-St. Petersburg-Clearwater, FL
80	KF-170	512289360	Carmel Center Apartments	Berkeley Point Capital LLC, d/b/a Newmark	675 Beacon Street	Carmel	IN	46032	Hamilton	Indianapolis-Carmel-Anderson, IN
81	K-176	510895026	Cambria At Cornerstone Phase I	Berkadia Commercial Mortgage LLC	4884 Travertine Avenue	Virginia Beach	VA	23462	Virginia Beach City	Virginia Beach-Norfolk-Newport News, VA-NC
82	K-176	510895018	Cambria At Cornerstone Phase II	Berkadia Commercial Mortgage LLC	221 Luna Avenue	Virginia Beach	VA	23462	Virginia Beach City	Virginia Beach-Norfolk-Newport News, VA-NC
83	KF-170	512265658	Chandler Ridge	Grandbridge Real Estate Capital LLC	102 West Palomino Drive	Chandler	AZ	85225	Maricopa	Phoenix-Mesa-Chandler, AZ
84	KF-170	512198659	Cortland At The Hammocks Phase I	Walker & Dunlop, LLC	15280 Southwest 104th Street	Miami	FL	33196	Miami-Dade	Miami-Fort Lauderdale-Pompano Beach, FL
85	WV0261	512203008	Bluffs At Midway Hollow	PGIM Real Estate Agency Financing, LLC	3900 West Northwest Highway	Dallas	TX	75220	Dallas	Dallas-Fort Worth-Arlington, TX
86	K-555	511869231	Casa Del Mar	KeyBank National Association	5101 Palm Hill Drive	West Palm Beach	FL	33415	Palm Beach	Miami-Fort Lauderdale-Pompano Beach, FL
87	WN1701	510891179	Grandville At River Place	Berkadia Commercial Mortgage LLC	2980 Grandeville Circle	Oviedo	FL	32765	Seminole	Orlando-Kissimmee-Sanford, FL
88	K-558	512201021	AMLI Addison	Grandbridge Real Estate Capital LLC	15250 Quorum Drive	Addison	TX	75001	Dallas	Dallas-Fort Worth-Arlington, TX
89	WV0257	511621582	Woodhill	JLL Real Estate Capital, LLC	7200 Woodhill Park Drive	Orlando	FL	32818	Orange	Orlando-Kissimmee-Sanford, FL
90	K-556	511737033	The Villas At Eden Of Whitehall	KeyBank National Association	4079 Abbey Court	Whitehall	OH	43213	Franklin	Columbus, OH
91	K-558	512285403	Cascade At Landmark	Wells Fargo Bank, National Association	300 Yoakum Parkway	Alexandria	VA	22304	Alexandria City	Washington-Arlington-Alexandria, DC-VA-MD-WV
92	WV0203	511600712	Ashley Lake Park Apartment Homes	CBRE Capital Markets, Inc.	5020 Ashley Lake Drive	Boynton Beach	FL	33437	Palm Beach	Miami-Fort Lauderdale-Pompano Beach, FL
93	K-559	511870760	540 Waverly	JLL Real Estate Capital, LLC	540 Waverly Avenue	Brooklyn	NY	11238	Kings	New York-Newark-Jersey City, NY-NJ-PA
94	K-177	708894100	Aegis Living Kirkland Waterfront	PNC Bank, National Association	1002 Lake Street South	Kirkland	WA	98033	King	Seattle-Tacoma-Bellevue, WA
95	WN1773	512197172	The Flats At West Village	Walker & Dunlop, LLC	852 West Main Street	Charlottesville	VA	22903	Charlottesville	Charlottesville, VA
96	WN1762	511737238	Hudson On The Greenway	CBRE Capital Markets, Inc.	201 Cairn Circle Northwest	Knoxville	TN	37923	Knox	Knoxville, TN
97	BCE	708340091	Clinton Park I	Wells Fargo Bank, National Association	555 West 53rd Street	New York	NY	10019	New York	New York-Newark-Jersey City, NY-NJ-PA
98	WV0204	510888674	The Olivia	Berkadia Commercial Mortgage LLC	14981 Southwest 283rd Street	Hornestead	FL	33033	Miami-Dade	Miami-Fort Lauderdale-Pompano Beach, FL
99	K-178	511742053	The Village At Unity & The Hamlet	Lument Real Estate Capital, LLC	1471 Long Pond Road	Rochester	NY	14626	Monroe	Rochester, NY
100	WD0042	512270295	Citizen House Bergstrom	Walker & Dunlop, LLC	7733 Burlington Road	Austin	TX	78744	Travis	Austin-Round Rock-Georgetown, TX
101	K-764	511742533	The Vue	CBRE Capital Markets, Inc.	23210 Chagrin Boulevard	Beachwood	OH	44122	Cuyahoga	Cleveland-Elyria, OH
102	WN2754	512269521	Eagle Landing Apartments	Walker & Dunlop, LLC	1479 Shady Place	Daytona Beach	FL	32114	Volusia	Daytona-Daytona Beach-Ormond Beach, FL
103	WN1785	512285179	1105 Town Brookhaven	Walker & Dunlop, LLC	1105 Town Boulevard	Brookhaven	GA	30319	DeKalb	Atlanta-Sandy Springs-Alpharetta, GA
104	WN1780	510891160	Jefferson At Westown	Berkadia Commercial Mortgage LLC	1000 Skiles Boulevard	West Chester	PA	19382	Chester	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD
105	KF-170	511625448	Orion Parkview	JLL Real Estate Capital, LLC	1821 West Golf Road	Mount Prospect	IL	60056	Cook	Chicago-Naperville-Elgin, IL-IN-WI
106	WV0195	511619634	Town Center Crossing	JLL Real Estate Capital, LLC	2727 Bens Branch Drive	Kingwood	TX	77339	Harris	Houston-The Woodlands-Sugar Land, TX
107	K-178	511869517	Oakwood Apartments	Lument Real Estate Capital, LLC	27080 Oakwood Drive	Olmsted Township	OH	44138	Cuyahoga	Cleveland-Elyria, OH
108	K-557	511741189	Mixon At The Park	JLL Real Estate Capital, LLC	4501 Mixson Avenue	North Charleston	SC	29405	Charleston	Charleston-North Charleston, SC
109	K-176	511741421	Camden Copper Square (to Be Renamed Konrad)	CBRE Capital Markets, Inc.	901 East Van Buren Street	Phoenix	AZ	85006	Maricopa	Phoenix-Mesa-Chandler, AZ
110	K-556	511874790	Barrington Park Townhomes	CBRE Capital Markets, Inc.	10925 Hauser Street	Lenexa	KS	66210	Johnson	Kansas City, MO-KS
111	K-557	511871813	Bell Lighthouse Point	JLL Real Estate Capital, LLC	4611 North Federal Highway	Pompano Beach	FL	33064	Broward	Miami-Fort Lauderdale-Pompano Beach, FL
112	K-178	512290369	Eleven33	Walker & Dunlop, LLC	1133 South Boulevard	Oak Park	IL	60302	Cook	Chicago-Naperville-Elgin, IL-IN-WI
113	WN1747	512298068	Bell Trelago	Walker & Dunlop, LLC	601 Trelago Way	Maitland	FL	32751	Orange	Orlando-Kissimmee-Sanford, FL
114	K-764	510885993	Windsor Estates Apartments	Berkadia Commercial Mortgage LLC	2801 FM 2004 Road	Texas City	TX	77591	Galveston	Houston-The Woodlands-Sugar Land, TX
115	K-765	510897630	Compass At City Center	Berkadia Commercial Mortgage LLC	501 Waters Edge Drive	Newport News	VA	23606	Newport News City	Virginia Beach-Norfolk-Newport News, VA-NC
116	K-177	512203822	Oasis At Shingle Creek	Berkeley Point Capital LLC, d/b/a Newmark	4350 Osceola Trail Road	Kissimmee	FL	34746	Osceola	Orlando-Kissimmee-Sanford, FL
117	K-764	511623151	Ovation At Galatyn Park	CBRE Capital Markets, Inc.	2323 Plaza Boulevard	Richardson	TX	75082	Dallas	Dallas-Fort Worth-Arlington, TX
118	WN1744	511601085	Covey Homes New Hampstead	KeyBank National Association	201 Powers Pass	Savannah	GA	31302	Chatham	Savannah, GA
119	K-560	511946511	Prelude At Paramount	CBRE Capital Markets, Inc.	4909 North Elsinore Avenue	Meridian	ID	83646	Ada	Boise City, ID
120	K-176	512204705	Nova Apartments	Walker & Dunlop, LLC	1237 North Van Buren Street	Milwaukee	WI	53202	Milwaukee	Milwaukee-Waukesha, WI
121	WN1784	511621779	Farmington Lakes Apartments	CBRE Capital Markets, Inc.	2000 Farmington Lakes Drive	Oswego	IL	60543	Kendall	Chicago-Naperville-Elgin, IL-IN-WI
122	KF-170	511735995	Waterwall Place	JLL Real Estate Capital, LLC	2801 Waterwall Drive	Houston	TX	77056	Harris	Houston-The Woodlands-Sugar Land, TX
123	K-557	511739346	Spark Bloomfield	CBRE Capital Markets, Inc.	2 Francis Way	Bloomfield	CT	06002	Hartford	N/A
124	K-556	512287821	The 450	Greystone Servicing Company LLC	450 Woodmoor Drive	Lombard	IL	60148	DuPage	Chicago-Naperville-Elgin, IL-IN-WI

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Originator	Street Address	Property City	Property State	Zip Code	County	Metropolitan Statistical Area
125	WV0271	511621604	Worthington	JLL Real Estate Capital, LLC	6274 Pinestead Drive	Lake Worth	FL	33463	Palm Beach	Miami-Fort Lauderdale-Pompano Beach, FL
126	K-559	511734107	Brandywine Woods	CBRE Capital Markets, Inc.	270 Brandywine Drive	Bear	DE	19701	New Castle	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD
127	WN5366	512196524	Visions At Willow Pond	Berkeley Point Capital LLC, d/b/a Newmark	4860 Sand Stone Lane	West Palm Beach	FL	33417	Palm Beach	Miami-Fort Lauderdale-Pompano Beach, FL
128	K-765	511741294	Shadowridge Park	CBRE Capital Markets, Inc.	2000 South Melrose Drive	Vista	CA	92081	San Diego	San Diego-Chula Vista-Carlsbad, CA
129	K-764	511868677	The Ellis Apartments	CBRE Capital Markets, Inc.	1500 Post Oak Drive	Clarkston	GA	30021	DeKalb	Atlanta-Sandy Springs-Alpharetta, GA
130	K-178	511873069	Village At Lake Highland	Lument Real Estate Capital, LLC	2150 Lake Highland Boulevard	Lakeland	FL	33813	Polk	Lakeland-Winter Haven, FL
131	WN4148	511595360	Crystal City Lots	NewPoint Real Estate Capital LLC	305 10th Street South	Arlington	VA	22202	Arlington	Washington-Arlington-Alexandria, DC-VA-MD-WV
132	WV0212	512287910	Camelot	Berkeley Point Capital LLC, d/b/a Newmark	655 North Highway 89	North Salt Lake	UT	84054	Davis	Ogden-Clearfield, UT
133	WN5368	932976689	IMT Stoneleigh At Deerfield	Walker & Dunlop, LLC	1800 Deerfield Point	Alpharetta	GA	30004	Fulton	Atlanta-Sandy Springs-Alpharetta, GA
134	KF-170	512265631	Reflections At The Lakes	Grandbridge Real Estate Capital LLC	2601 South Grand Canyon Drive	Las Vegas	NV	89117	Clark	Las Vegas-Henderson-Paradise, NV
135	K-177	512290946	Marcella At Gateway	Walker & Dunlop, LLC	542 Gateway Centre Parkway	Bon Air	VA	23235	Chesterfield	Richmond, VA
136	WN1764	512197350	Fuse	Walker & Dunlop, LLC	720 Northwestern Avenue	West Lafayette	IN	47906	Tiptecanoe	Lafayette-West Lafayette, IN
137	WD0014	512195498	Sterling Town Center	Berkeley Point Capital LLC, d/b/a Newmark	7880 Triangle Promenade Drive	Raleigh	NC	27616	Wake	Raleigh-Cary, NC
138	K-177	511868669	Ironwood	JPMorgan Chase Bank, N.A.	2240 Ironwood Circle	San Diego	CA	92154	Wake	San Diego-Chula Vista-Carlsbad, CA
139	K-559	512291438	The Phoenix Orlando	Berkeley Point Capital LLC, d/b/a Newmark	10801 Heather Ridge Circle	Orlando	FL	32817	Orange	Orlando-Kissimmee-Sanford, FL
140	WV0256	511621434	Wellesley	JLL Real Estate Capital, LLC	8775 Wellesley Lake Drive	Orlando	FL	32818	Orange	Orlando-Kissimmee-Sanford, FL
141	WN1755	511740255	Crestmark Apartments	CBRE Capital Markets, Inc.	945 Crestmark Boulevard	Lithia Springs	GA	30122	Douglas	Atlanta-Sandy Springs-Alpharetta, GA
142	K-559	512290415	Arbors Harbor Town	Greystone Servicing Company LLC	671 And 676 Harbor Edge Drive	Memphis	TN	38103	Shelby	Memphis, TN-MS-AR
143	WN1790	512197482	Madbury Commons	Greystone Servicing Company LLC	17 Madbury Road	Durham	NH	03824	Strafford	Boston-Cambridge-Newton, MA-NH
144	K-178	511874413	Huntington Station	Lument Real Estate Capital, LLC	2560 New Haven Drive Northeast	Atlanta	GA	30345	DeKalb	Atlanta-Sandy Springs-Alpharetta, GA
145	WE6141	512289352	Haverstock Hills East TEL	PNC Bank, National Association	5619 Aldine Bender Road	Houston	TX	77032	Harris	Houston-The Woodlands-Sugar Land, TX
146	WS1000	512292620	Haverstock Hills East Taxable Tail	PNC Bank, National Association	5619 Aldine Bender Road	Houston	TX	77032	Harris	Houston-The Woodlands-Sugar Land, TX
147	K-556	511740751	Shelter Cove	JLL Real Estate Capital, LLC	1 Sound Place	Cohoes	NY	12047	Albany	Albany-Schenectady-Troy, NY
148	K-560	512297126	Presley Oaks	Walker & Dunlop, LLC	4915 Misty Oaks Drive	Charlotte	NC	28269	Mecklenburg	Charlotte-Concord-Gastonia, NC-SC
149	K-177	511739419	Vestavia Reserve	Lument Real Estate Capital, LLC	2300 Reserve Trail	Vestavia Hills	AL	35243	Jefferson	Birmingham-Hoover, AL
150	WV0199	511597746	Sunset Three Twenty	KeyBank National Association	1901 Southwest 320th Street	Federal Way	WA	98023	King	Seattle-Tacoma-Bellevue, WA
151	K-764	510891438	The Pearl At St. Rose	Berkadia Commercial Mortgage LLC	10250 Spencer Street	Las Vegas	NV	89183	Clark	Las Vegas-Henderson-Paradise, NV
152	K-178	511870698	Civic Center West	JLL Real Estate Capital, LLC	4740 Highway 51 North	Southaven	MS	38671	Desoto	Memphis, TN-MS-AR
153	WN5370	932976646	IMT Pleasant Hill	Walker & Dunlop, LLC	225 Coggins Drive	Pleasant Hill	CA	94523	Contra Costa	San Francisco-Oakland-Berkeley, CA
154	K-176	511738064	Adara Overland Park	Northmarq Capital, LLC	13401 Westgate Street	Overland Park	KS	66213	Johnson	Kansas City, MO-KS
155	K-555	512203180	Wexford Village	Walker & Dunlop, LLC	29 Duncannon Avenue	Worcester	MA	01604	Worcester	Worcester, MA-CT
156	K-557	511734409	The Docks At Redmond Lakeview (fka Archstone Redmond Lakeview)	CBRE Capital Markets, Inc.	4250 West Lake Sammamish Parkway Northeast	Redmond	WA	98052	King	Seattle-Tacoma-Bellevue, WA
157	WD0025	512199159	Enders Place At Baldwin Park	Walker & Dunlop, LLC	4220 New Broad Street	Orlando	FL	32814	Orange	Orlando-Kissimmee-Sanford, FL
158	WV0213	512287988	Northwood	Berkeley Point Capital LLC, d/b/a Newmark	402 East Highway 121	Lewisville	TX	75057	Denton	Dallas-Fort Worth-Arlington, TX
159	K-177	511869460	New Californian	CBRE Capital Markets, Inc.	1885 University Avenue	Berkeley	CA	94703	Alameda	San Francisco-Oakland-Berkeley, CA
160	WN1757	512197164	View On 10th	Walker & Dunlop, LLC	1001 Speight Avenue	Waco	TX	76706	McLennan	Waco, TX
161	WN1774	932977006	ARIUM Valencia Gardens	Wells Fargo Bank, National Association	1601 South Kirkman Road	Orlando	FL	32811	Orange	Orlando-Kissimmee-Sanford, FL
162	K-558	511870795	Discovery At Mountain View	JLL Real Estate Capital, LLC	5000 Mountain Springs Road	Antioch	TN	37013	Davidson	Nashville-Davidson--Murfreesboro--Franklin, TN
163	K-559	512200149	Corland On The River	Greystone Servicing Company LLC	749 East Park Boulevard	Boise	ID	83712	Ada	Boise City, ID
164	WV0255	511621558	Windermere	JLL Real Estate Capital, LLC	9474 Windermere Lake Drive	Riverview	FL	33578	Hillsborough	Tampa-St. Petersburg-Clearwater, FL
165	K-557	511868227	Vue53	KeyBank National Association	1330 East 53rd Street	Chicago	IL	60615	Cook	Chicago-Naperville-Elgin, IL-IN-WI
166	WN5394	511876653	The Park At Catania	CBRE Capital Markets, Inc.	1947 South Kirkman Road	Orlando	FL	32811	Orange	Orlando-Kissimmee-Sanford, FL
167	K-558	511867972	The Falls At Riverwoods	NorthMarq Capital, LLC	650 South 100 East	Logan	UT	84321	Cache	Logan, UT-ID
168	K-560	512285462	The Maxwell	Wells Fargo Bank, National Association	4200 North Carlin Springs Road	Arlington	VA	22203	Arlington	Washington-Arlington-Alexandria, DC-VA-MD-WV
169	KF-170	511621493	Wexford Apartment Homes	JLL Real Estate Capital, LLC	7801 Wexford Park Drive	Tampa	FL	33610	Hillsborough	Tampa-St. Petersburg-Clearwater, FL
170	K-764	511736266	Candlestick Lane	NorthMarq Capital, LLC	7840 South Candlestick Lane	Midvale	UT	84047	Salt Lake	Salt Lake City, UT
171	K-765	512200769	Evergreen Crossings Retirement Community	Wells Fargo Bank, National Association	900 Hemlock Avenue	South Windsor	CT	06074	Hartford	N/A
172	K-176	511619138	Sutton Plaza	Bellwether Enterprise Real Estate Capital, LLC	1230 13th Street Northwest	Washington	DC	20005	Distric of Columbia	Washington-Arlington-Alexandria, DC-VA-MD-WV
173	K-765	512291268	Renaissance Apartments	M&T Realty Capital Corporation	5669 North Fresno Street	Fresno	CA	93710	Fresno, CA	Fresno, CA
174	KF-170	511621531	Windchase	JLL Real Estate Capital, LLC	100 Windchase Boulevard	Sanford	FL	32773	Seminole	Orlando-Kissimmee-Sanford, FL
175	WE6144	512198055	Oakfield Apartments TEL	Regions Bank	8750 Fairwind Drive	North Charleston	SC	29406	Charleston	Charleston-North Charleston, SC
176	WS4043	512203792	Oakfield Apartments Taxable Tail	Regions Bank	8750 Fairwind Drive	North Charleston	SC	29406	Charleston	Charleston-North Charleston, SC
177	WN2760	512200785	Stone River Retirement Community	Wells Fargo Bank, National Association	7360 55th Avenue East	Bradenton	FL	34203	Manatee	North Port-Sarasota-Bradenton, FL
178	KF-170	511623852	Shorehaven Apartments	KeyBank National Association	2900 Shorehaven Way	Dumfries	VA	22026	Prince William	Washington-Arlington-Alexandria, DC-VA-MD-WV
179	WV0210	511613032	Vida Las Vegas Apartment Homes	CBRE Capital Markets, Inc.	5060 West Hacienda Avenue	Las Vegas	NV	89118	Clark	Las Vegas-Henderson-Paradise, NV
180	WN5369	932976654	IMT Pleasanton	Walker & Dunlop, LLC	3992 Stoneridge Drive	Pleasanton	CA	94588	Alameda	San Francisco-Oakland-Berkeley, CA
181	WV0254	511621450	Wentworth Apartment Homes	JLL Real Estate Capital, LLC	10200 Dylan Street	Orlando	FL	32825	Orange	Orlando-Kissimmee-Sanford, FL
182	WV0260	512203253	Villages At Forest View	Walker & Dunlop, LLC	2780 Murfreesboro Pike	Antioch	TN	37013	Davidson	Nashville-Davidson--Murfreesboro--Franklin, TN
183	K-765	512291225	Latitude At The Commons	Grandbridge Real Estate Capital LLC	2222 Crow Lane	Myrtle Beach	SC	29577	Horry	Myrtle Beach-Conway-North Myrtle Beach, SC-NC
184	WV0214	512287953	Country Club Estates	Berkeley Point Capital LLC, d/b/a Newmark	5041 South Camino Real	Salt Lake City	UT	84117	Salt Lake	Salt Lake City, UT
185	K-555	512193363	360 Communities At Durham Farms	Wells Fargo Bank, National Association	1704 Drakes Creek Road	Hendersoville	TN	37075	Sumner	Nashville-Davidson--Murfreesboro--Franklin, TN
186	K-558	511742738	River Edge	JLL Real Estate Capital, LLC	1004 West Royal Boulevard	Boise	ID	83706	Ada	Boise City, ID
187	K-764	512270589	Paces At The Estates	PGIM Real Estate Agency Financing, LLC	4150 Academy Drive	Opelika	AL	36801	Lee	Auburn-Opelika, AL
188	K-556	512194025	360 Communities At Shearwater	Wells Fargo Bank, National Association	18 Longtail Drive	Saint Augustine	FL	32092	Saint Johns	Jacksonville, FL
189	WA4877	511619456	Asbury Park Gardens	KeyBank National Association	120 Monmouth Avenue	Asbury Park	NJ	07712	Monmouth	New York-Newark-Jersey City, NY-NJ-PA
190	K-765	511868545	Helm And Deemers Landing	KeyBank National Association	1300 Deemers Landing	New Castle	DE	19720	New Castle	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD
191	K-555	512266913	Vesta Creeks Run	Berkeley Point Capital LLC, d/b/a Newmark	4640 Forest Hills Drive	North Charleston	SC	29418	Charleston	Charleston-North Charleston, SC

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192	K-177	511878303	Everleigh Short Pump	KeyBank National Association	12651 Three Chopt Road	Henrico	VA	23233	Henrico	Richmond, VA
193	WV0253	511621477	Westchase	JLL Real Estate Capital, LLC	3810 Metro Parkway	Fort Myers	FL	33916	Lee	Cape Coral-Fort Myers, FL
194	WN5384	512167869	Fairmont Apartments	Walker & Dunlop, LLC	1401 Fairmont Street Northwest	Washington	DC	20009	District of Columbia	Washington-Arlington-Alexandria, DC-VA-MD-WV
195	WN1748	932977022	ARIUM Winter Park	Wells Fargo Bank, National Association	3250 Bishop Park Drive	Winter Park	FL	32792	Orange	Orlando-Kissimmee-Sanford, FL
196	KF-170	512287058	Edgewater Apartments II	Capital One, National Association	230 North 23rd Street	Philadelphia	PA	19103	Philadelphia	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD
197	K-555	512285470	The Paramount	Wells Fargo Bank, National Association	1425 South Eads Street	Arlington	VA	22202	Arlington	Washington-Arlington-Alexandria, DC-VA-MD-WV
198	WN1775	932976972	ARIUM Grove Walk	Wells Fargo Bank, National Association	175 Herons Run Drive	Sarasota	FL	34232	Sarasota	North Port-Sarasota-Bradenton, FL
199	K-178	510893694	Rivertown Ridge	Berkadia Commercial Mortgage LLC	3555 Copper River Avenue Southwest	Wyoming	MI	49418	Kent	Grand Rapids-Kentwood, MI
200	K-764	512271305	Orsini III	Walker & Dunlop, LLC	606 North Figueroa Street	Los Angeles	CA	90012	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
201	K-560	512298920	The Mills	Berkeley Point Capital LLC, d/b/a Newmark	1000 Oak Springs Drive	Greenville	SC	29615	Greenville	Greenville-Anderson, SC
202	WN1760	510885381	Island Village Apartments	Berkadia Commercial Mortgage LLC	1245 Market Street	San Diego	CA	92101	San Diego	San Diego-Chula Vista-Carlsbad, CA
203	KF-170	510887937	Pointe Grand Macon	Berkadia Commercial Mortgage LLC	5530 Riverside Drive	Macon	GA	31210	Bibb	Macon-Bibb County, GA
204	K-764	510896987	Waterleaf At Murrells Inlet Apartment Homes	Berkadia Commercial Mortgage LLC	13 Muddy Bay Drive	Murrells Inlet	SC	29576	Georgetown	Georgetown, SC
205	K-764	511738463	Country Club Terrace Apartment Homes	JPMorgan Chase Bank, N.A.	5400 East Cortland Boulevard	Flagstaff	AZ	86004	Cocoonino	Flagstaff, AZ
206	WN1795	512270228	Stratford House	Greystone Servicing Company LLC	4010 Linkwood Drive	Houston	TX	77025	Harris	Houston-The Woodlands-Sugar Land, TX
207	K-765	511876815	Annin Lofts	CBRE Capital Markets, Inc.	151 Bloomfield Avenue	Verona	NJ	07044	Essex	New York-Newark-Jersey City, NY-NJ-PA
208	K-559	511737343	Leeward Apartments	JLL Real Estate Capital, LLC	1134 West 17th Street	Los Angeles	CA	90015	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
209	K-557	512285500	Roosevelt Towers	Wells Fargo Bank, National Association	500 North Roosevelt Boulevard	Falls Church	VA	22044	Falls Church City	Washington-Arlington-Alexandria, DC-VA-MD-WV
210	K-560	511871619	Parc Medallion	CBRE Capital Markets, Inc.	2500 Medallion Drive	Union City	CA	94587	Alameda	San Francisco-Oakland-Berkeley, CA
211	K-560	511946376	Park 77 Apartments	CBRE Capital Markets, Inc.	20227 77th Avenue Northeast	Arlington	WA	98223	Snohomish	Seattle-Tacoma-Bellevue, WA
212	K-558	511624689	The 6Hundred	KeyBank National Association	600 Main Street	Worcester	MA	01608	Worcester	Worcester, MA-CT
213	K-559	512288755	Talus Apartment Homes	M&T Realty Capital Corporation	2100 28th Street South	Great Falls	MT	59405	Cascade	Great Falls, MT
214	K-557	512195420	Arbrook Park	Berkeley Point Capital LLC, d/b/a Newmark	1401 Nandina Drive	Arlington	TX	76014	Tarrant	Dallas-Fort Worth-Arlington, TX
215	BCE	534402178	Urban Center / Ash Way Apartments	Citibank, N.A.	15731 Ash Way	Lynnwood	WA	98087	Snohomish	Seattle-Tacoma-Bellevue, WA
216	WN1752	511615582	Sturges Ridge Of Fairfield	Bellwether Enterprise Real Estate Capital, LLC	448 Mill Plain Road	Fairfield	CT	06824	Fairfield	N/A
217	WN0209	512198748	Fairfield Greens South At Holbrook	M&T Realty Capital Corporation	757 Broadway Avenue	Hobbrook	NY	11741	Suffolk	New York-Newark-Jersey City, NY-NJ-PA
218	WV0215	512288046	Crescentwood Village	Berkeley Point Capital LLC, d/b/a Newmark	11352 South Crescentwood Drive	Sandy	UT	84070	Salt Lake	Salt Lake City, UT
219	K-560	511737548	Lexington Apartments	JLL Real Estate Capital, LLC	Various	Various	CA	Various	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
220	K-558	510893929	Ashford Crescent Oaks	Berkadia Commercial Mortgage LLC	6718 De Moss Drive	Houston	TX	77074	Harris	Houston-The Woodlands-Sugar Land, TX
221	WV0267	512200084	Avana Creekside	PGIM Real Estate Agency Financing, LLC	13301 Crescent Springs Drive	Charlotte	NC	28273	Mecklenburg	Charlotte-Concord-Gastonia, NC-SC
222	K-558	512193304	Presidential Place Apartments	Greystone Servicing Company LLC	710 Presidential Drive	Lebanon	NJ	08833	Hunterdon	New York-Newark-Jersey City, NY-NJ-PA
223	K-764	512270856	Barkley Apartments	M&T Realty Capital Corporation	3126 Racine Street	Bellingham	WA	98226	Whatcom	Bellingham, WA
224	WD0018	512200793	Canyon Ridge At Napa Junction	Capital One, National Association	800 Reliant Way	American Canyon	CA	94503	Napa	Napa, CA
225	WV0252	511621590	Woodridge	JLL Real Estate Capital, LLC	7351 Woodridge Park Drive	Orlando	FL	32818	Orange	Orlando-Kissimmee-Sanford, FL
226	K-176	512193266	Woodcrest Estates	Walker & Dunlop, LLC	100 Woodcrest Drive	Port Jefferson Station	NY	11776	Suffolk	New York-Newark-Jersey City, NY-NJ-PA
227	K-764	511734115	Meridia Garfield 99 And 848	Lument Real Estate Capital, LLC	99 Passaic Street And 848 River Drive	Garfield	NJ	07026	Bergen	New York-Newark-Jersey City, NY-NJ-PA
228	WV0216	512288186	West Glen Village	Berkeley Point Capital LLC, d/b/a Newmark	1207 Rushmore Boulevard East	Indianapolis	IN	46234	Marion	Indianapolis-Carmel-Anderson, IN
229	WD0020	511736800	The Lakes At Fire And Revive Apartments	CBRE Capital Markets, Inc.	2301 58th Avenue East	Fife	WA	98424	Pierce	Seattle-Tacoma-Bellevue, WA
230	WN5382	505032139	Torrance Gardens	PNC Bank, National Association	2039 Artesia Boulevard	Torrance	CA	90504	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
231	K-177	511870981	Ridgedale Gardens	JLL Real Estate Capital, LLC	301 North Randolphville Road	Piscataway	NJ	08854	Middlesex	New York-Newark-Jersey City, NY-NJ-PA
232	WN5374	932976638	IMT Franklin Gateway	Walker & Dunlop, LLC	1116 Davenport Boulevard	Franklin	TN	37069	Williamson	Nashville-Davidson--Murfreesboro--Franklin, TN
233	WD0021	512168512	Atlas At Winter Park	Walker & Dunlop, LLC	3733 North Goldenrod Road	Winter Park	FL	32792	Orange	Orlando-Kissimmee-Sanford, FL
234	K-559	510888518	The Diamond At Phoenixville	Berkadia Commercial Mortgage LLC	723 Wheatland Street	Phoenixville	PA	19460	Chester	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD
235	K-765	511738455	Country Club Meadows Apartment Homes	JPMorgan Chase Bank, N.A.	5303 East Cortland Boulevard	Flagstaff	AZ	86004	Cocoonino	Flagstaff, AZ
236	K-559	512261277	The Hayes On Stone Way	PGIM Real Estate Agency Financing, LLC	3627 Stone Way North	Seattle	WA	98103	King	Seattle-Tacoma-Bellevue, WA
237	K-176	511734131	Meribel Luxury Apartments	Bellwether Enterprise Real Estate Capital, LLC	10 Aime Drive	Springboro	OH	45068	Warren	Cincinnati, OH-KY-IN
238	K-559	510896820	Montelago Luxury Apartment Homes	Berkadia Commercial Mortgage LLC	11881 Gulf Points Drive	Houston	TX	77089	Harris	Houston-The Woodlands-Sugar Land, TX
239	K-559	511739079	Bridge At Center Ridge	Bellwether Enterprise Real Estate Capital, LLC	701 Center Ridge Drive	Austin	TX	78753	Travis	Austin-Round Rock-Georgetown, TX
240	K-178	510897975	Terra At Hazel Dell	Berkadia Commercial Mortgage LLC	2600 Northeast Minnehaha Street	Vancouver	WA	98665	Clark	Portland-Vancouver-Hillsboro, OR-WA

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241	K-176	511741413	Willamette Park Apartment Homes	CBRE Capital Markets, Inc.	825 Harritt Drive Northwest	Salem	OR	97304	Polk	Salem, OR
242	K-176	510891926	The Riverdale Tower	Berkadia Commercial Mortgage LLC	3745 Riverdale Avenue	Bronx	NY	10463	Bronx	New York-Newark-Jersey City, NY-NJ-PA
243	K-555	512195382	Bellingham	Berkeley Point Capital LLC, d/b/a Newmark	1625 Roswell Road	Marietta	GA	30062	Cobb	Atlanta-Sandy Springs-Alpharetta, GA
244	K-178	511871031	Canfield Mews	JLL Real Estate Capital, LLC	3101 Barclay Court	Randolph	NJ	07869	Morris	New York-Newark-Jersey City, NY-NJ-PA
245	K-176	510890105	4180 Carpenter Ave Apartments	Berkadia Commercial Mortgage LLC	4180 Carpenter Avenue	Bronx	NY	10466	Bronx	New York-Newark-Jersey City, NY-NJ-PA
246	WN0207	510890500	The Reserve At Bison Crossing (f/k/a Dakota Apartments)	Berkadia Commercial Mortgage LLC	1418 42nd Street West	Williston	ND	58801	Williams	Williston, ND
247	K-558	511873093	The Everett At Ally Village	CBRE Capital Markets, Inc.	3600 Edwards Street	Midland	TX	79705	Midland	Midland, TX
248	K-764	512285128	Eagle Rock At West Hartford	M&T Realty Capital Corporation	1248-1260 Farmington Avenue	West Hartford	CT	06107	Hartford	Hartford-East Hartford-Middletown, CT
249	K-177	512287570	Volante	M&T Realty Capital Corporation	1420 South Pine Tree Road	Hobart	WI	54115	Brown	Green Bay, WI
250	WV0266	512200076	Avana Reserve	PGIM Real Estate Agency Financing, LLC	1315 Cameron Matthews Drive	Mathews	NC	28105	Mecklenburg	Charlotte-Concord-Gastonia, NC-SC
251	WN1763	512196311	Echo Park Apartments	Walker & Dunlop, LLC	7565 South 146th Street	Omaha	NE	68138	Sarpy	Omaha-Council Bluffs, NE-IA
252	K-176	512200548	Altitude Apartments Phase III	PGIM Real Estate Agency Financing, LLC	1908 Cruiser Lane	Belgrade	MT	59714	Gallatin	Bozeman, MT
253	K-559	512198349	Indian Trail North MHC	Walker & Dunlop, LLC	3650 Metcalf Road	Township Of Burchville	MI	48059	Saint Clair	Detroit-Warren-Dearborn, MI
254	K-560	510891829	Lakeside At Campeche	Berkadia Commercial Mortgage LLC	3102 Cove View Boulevard	Galveston	TX	77554	Galveston	Houston-The Woodlands-Sugar Land, TX
255	K-557	510896677	The Element	Berkadia Commercial Mortgage LLC	825 Delucchi Lane	Reno	NV	89502	Washoe	Reno, NV
256	K-560	511871740	Cane Island	KeyBank National Association	5251 Cane Island Loop	Kissimmee	FL	34746	Osceola	Orlando-Kissimmee-Sanford, FL
257	WN1771	511734220	20 Fifty One Apartment Homes	CBRE Capital Markets, Inc.	2051 North Torrey Pines Drive	Las Vegas	NV	89108	Clark	Las Vegas-Henderson-Paradise, NV
258	K-557	511739109	Bridge At Tech Ridge	Bellwether Enterprise Real Estate Capital, LLC	12800 Center Lake Drive	Austin	TX	78753	Travis	Austin-Round Rock-Georgetown, TX
259	K-764	511740395	Aster Apartments	JLL Real Estate Capital, LLC	3130 Northdale Boulevard Northwest	Coon Rapids	MN	55433	Anoka	Minneapolis-St. Paul-Bloomington, MN-WI
260	K-556	510899441	Gateway Crossing	Berkadia Commercial Mortgage LLC	601 Giddings Court	Augusta	GA	30907	Richmond	Augusta-Richmond County, GA-SC
261	K-555	512203695	Henley At The Rim	Berkeley Point Capital LLC, d/b/a Newmark	18102 Talavera Ridge	San Antonio	TX	78257	Bexar	San Antonio-New Braunfels, TX
262	K-177	512288933	Lock Vista	Greystone Servicing Company LLC	3025 Northwest Market Street	Seattle	WA	98107	King	Seattle-Tacoma-Bellevue, WA
263	K-176	511736932	Stone Oak At Farmer	CBRE Capital Markets, Inc.	5400 West Panner Lane	Austin	TX	78727	Travis	Austin-Round Rock-Georgetown, TX
264	K-178	512291918	Waterford Place	Walker & Dunlop, LLC	101 Shore Lake Drive	Greensboro	NC	27455	Guilford	Greensboro-High Point, NC
265	WN1777	512167087	The Alora	Greystone Servicing Company LLC	5500 El Camino Del Rey Street	Houston	TX	77081	Harris	Houston-The Woodlands-Sugar Land, TX
266	K-178	512286817	Arbors At Fort Mill I & II	Wells Fargo Bank, National Association	920 Stockbridge Drive	Fort Mill	SC	29708	York	Charlotte-Concord-Gastonia, NC-SC
267	K-176	512267324	Reserve At Bridford	Berkeley Point Capital LLC, d/b/a Newmark	1402 Bridford Parkway	Greensboro	NC	27407	Guilford	Greensboro-High Point, NC
268	K-764	510892159	700 West End Ave	Arbor Agency Lending, LLC	700 West End Avenue	New York	NY	10025	New York	New York-Newark-Jersey City, NY-NJ-PA
269	WN1766	511601166	Elan East	Lument Real Estate Capital, LLC	2900 Manor Road	Austin	TX	78722	Travis	Austin-Round Rock-Georgetown, TX
270	K-559	512204373	Discovery At West Road	Berkeley Point Capital LLC, d/b/a Newmark	9404 West Road	Houston	TX	77064	Harris	Houston-The Woodlands-Sugar Land, TX
271	K-555	510891837	Lavera At Lake Highlands	Berkadia Commercial Mortgage LLC	9842 Audelia Road	Dallas	TX	75238	Dallas	Dallas-Fort Worth-Arlington, TX
272	WN5387	510096514	Center Place Apartments	NorthMarq Capital, LLC	3005 South Center Street	Arlington	TX	76014	Tarrant	Dallas-Fort Worth-Arlington, TX
273	WN5389	512272050	Parkside Trace Apartments	Greystone Servicing Company LLC	3000 Harmony Lane	Charlestown	IN	47111	Clark	Louisville/Jefferson County, KY-IN
274	WE6148	512292515	Lafayette Village TEL	Capital One, National Association	4822 East Sam Houston Parkway North	Houston	TX	77015	Harris	Houston-The Woodlands-Sugar Land, TX
275	WS3015	512299102	Lafayette Village Taxable Tail	Capital One, National Association	4822 East Sam Houston Parkway North	Houston	TX	77015	Harris	Houston-The Woodlands-Sugar Land, TX
276	K-555	512190399	Gates Of Deer Grove	PGIM Real Estate Agency Financing, LLC	125 West Dundee Road	Palatine	IL	60074	Cook	Chicago-Naperville-Elgin, IL-IN-WI
277	K-764	511619375	The Villages Apartments	JLL Real Estate Capital, LLC	1600 Village Brook Drive	Charlotte	NC	28210	Mecklenburg	Charlotte-Concord-Gastonia, NC-SC
278	K-177	511739427	Haddon Place	Lument Real Estate Capital, LLC	4100 Hopewell Place	McDonough	GA	30253	Henry	Atlanta-Sandy Springs-Alpharetta, GA
279	K-555	511619073	Portola Redlands	JLL Real Estate Capital, LLC	1250 North University Street	Redlands	CA	92374	San Bernardino	Riverside-San Bernardino-Ontario, CA
280	K-558	512201269	Heron Flats And Lofts	PGIM Real Estate Agency Financing, LLC	7662 159th Place Northeast	Redmond	WA	98052	King	Seattle-Tacoma-Bellevue, WA
281	K-178	511739869	Magnolia Plaza	Merchants Capital Corp.	210 Kosciuszko Street	Brooklyn	NY	11216	Kings	New York-Newark-Jersey City, NY-NJ-PA
282	K-560	512296782	Wood Wind Gardens	Greystone Servicing Company LLC	460 South Main Street	North Syracuse	NY	13212	Onondaga	Syracuse, NY
283	WV0200	511597673	Lore South Mountain	KeyBank National Association	13021 South 48th Street	Phoenix	AZ	85044	Maricopa	Phoenix-Mesa-Chandler, AZ
284	WA4875	511231849	Bellarmino Place	Wells Fargo Bank, National Association	253 Race Street	San Jose	CA	95126	Santa Clara	San Jose-Sunnyvale-Santa Clara, CA
285	K-560	512300658	The Vineyards	Berkeley Point Capital LLC, d/b/a Newmark	7109 Vineyard Way	Germantown	TN	38138	Shelby	Memphis, TN-MS-AR
286	K-560	512292612	Atlas At Foresthaven	Wells Fargo Bank, National Association	10795 Mead Road	Baton Rouge	LA	70816	East Baton Rouge	Baton Rouge, LA
287	WV0265	512199566	Chapman Ridge	Walker & Dunlop, LLC	236 Southwest Little Garden Lane	Blue Springs	MO	64064	Jackson	Kansas City, MO-KS
288	WN5367	512197962	Fountains Of Conroe Apartments	PGIM Real Estate Agency Financing, LLC	200 Fountains Lane	Conroe	TX	77304	Montgomery	Houston-The Woodlands-Sugar Land, TX
289	K-557	512204314	Lake Sahara	Wells Fargo Bank, National Association	2500 Karen Avenue	Las Vegas	NV	89121	Clark	Las Vegas-Henderson-Paradise, NV
290	WN0210	512292582	West Wind Apartments	Berkeley Point Capital LLC, d/b/a Newmark	1742 Sam Rittenberg Boulevard	Charleston	SC	29407	Charleston	Charleston-North Charleston, SC
291	WN1750	511740956	Advenir At Bear Valley	JLL Real Estate Capital, LLC	3550 South Kendall Street	Denver	CO	80235	Denver	Denver-Aurora-Lakewood, CO
292	K-555	511737041	The Estates At Eden Of Whitehall	KeyBank National Association	4470 East Broad Street	Whitehall	OH	43213	Franklin	Columbus, OH
293	K-560	511876882	Veriana At Valwood	CBRE Capital Markets, Inc.	14221 Heritage Circle	Farmers Branch	TX	75234	Dallas	Dallas-Fort Worth-Arlington, TX
294	K-765	510892051	88 Tompkins Avenue	Berkadia Commercial Mortgage LLC	88 Tompkins Avenue	Brooklyn	NY	11206	Kings	New York-Newark-Jersey City, NY-NJ-PA
295	K-764	510893597	Willow Lake	Berkadia Commercial Mortgage LLC	5100 West Mountain Street	Stone Mountain	GA	30083	DeKalb	Atlanta-Sandy Springs-Alpharetta, GA
296	K-178	512290059	Flowergate Apartments	Walker & Dunlop, LLC	3400 Kent Avenue	Metairie	LA	70006	Jefferson	New Orleans-Metairie, LA
297	K-178	511734123	Pinegate	CBRE Capital Markets, Inc.	9002 West 64th Terrace	Merriam	KS	66202	Johnson	Kansas City, MO-KS
298	WV0217	512288216	Villa West	Berkeley Point Capital LLC, d/b/a Newmark	8400 South 4000 West, #146	West Jordan	UT	84088	Salt Lake	Salt Lake City, UT
299	BCE	504179640	The Balton Apartments	Wells Fargo Bank, National Association	311 West 127th Street	New York	NY	10027	New York	New York-Newark-Jersey City, NY-NJ-PA
300	K-764	511736274	The Square Apartments	NorthMarq Capital, LLC	12535 Brookshire Avenue	Downey	CA	90242	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
301	WN5380	512266514	Kensington Crossing	Walker & Dunlop, LLC	14651 Philippine Street	Houston	TX	77040	Harris	Houston-The Woodlands-Sugar Land, TX
302	WA3343	512204071	Captain's Landing Apartments	Regions Bank	3102 69th Street	Galveston	TX	77551	Galveston	Houston-The Woodlands-Sugar Land, TX
303	K-764	512193258	Brookview Commons	Walker & Dunlop, LLC	100 Commons Way	Deer Park	NY	11729	Suffolk	New York-Newark-Jersey City, NY-NJ-PA
304	K-177	512171015	Peachtree Village	JLL Real Estate Capital, LLC	401 Peachtree Village Street	Hackettstown	NJ	07840	Warren	New York-Newark-Jersey City, NY-NJ-PA
305	K-556	511619448	Los Altos Apartments	JLL Real Estate Capital, LLC	4121 Wilshire Boulevard	Los Angeles	CA	90010	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
306	WN1782	512198330	Pinewood Place MHC	Walker & Dunlop, LLC	22831 Pinewood Place	Tomball	TX	77375	Harris	Houston-The Woodlands-Sugar Land, TX
307	BCE	708270557	East River Apts (NIBP)	Wells Fargo Bank, National Association	107 East 130th Street	New York	NY	10037	New York	New York-Newark-Jersey City, NY-NJ-PA
308	BCE	708271200	East River Apts (Market)	Wells Fargo Bank, National Association	107 East 130th Street	New York	NY	10037	New York	New York-Newark-Jersey City, NY-NJ-PA
309	WN4153	510889352	Bridges At Forridge	Berkadia Commercial Mortgage LLC	5250 Forridge Drive	Mission	KS	66202	Johnson	Kansas City, MO-KS
310	K-560	511877498	Cottages Of Monroe	NorthMarq Capital, LLC	3380 Taylor Morrison Way	Monroe	NC	28110	Union	Charlotte-Concord-Gastonia, NC-SC
311	K-555	510891365	Elyps	Berkadia Commercial Mortgage LLC	2500 Southwest 22nd Terrace	Fort Lauderdale	FL	33312	Broward	Miami-Fort Lauderdale-Pompano Beach, FL
312	WV0270	511621485	Westwood	JLL Real Estate Capital, LLC	3739 Metro Parkway	Fort Myers	FL	33916	Lee	Cape Coral-Fort Myers, FL
313	K-559	511879474	Marble Hall Gardens	Lument Real Estate Capital, LLC	4430 Marble Hall Road	Baltimore	MD	21218	Baltimore City	Baltimore-Columbia-Towson, MD
314	K-178	511872798	Prairie Square	JLL Real Estate Capital, LLC	2121 45th Street	Highland	IN	46322	Lake	Chicago-Naperville-Elgin, IL-IN-WI
315	K-177	512286833	Columns IV And Viking Apartments	Walker & Dunlop, LLC	2149 East Sunshine Street	Springfield	MO	65804	Greene	Springfield, MO

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Originator	Street Address	Property City	Property State	Zip Code	County	Metropolitan Statistical Area
316	K-555	510891802	The Halston	Berkadia Commercial Mortgage LLC	801 Spring Loop	College Station	TX	77840	Brazos	College Station-Bryan, TX
317	WN5372	512201692	Haven At Liberty Hills	Greystone Servicing Company LLC	14580 Crosby Fairway	Houston	TX	77049	Harris	Houston-The Woodlands-Sugar Land, TX
318	WN5383	511623216	Kings Trail Apartments	Lument Real Estate Capital, LLC	3770 Toledo Road	Jacksonville	FL	32217	Duval	Jacksonville, FL
319	WN5390	511740409	Emerson Pines	JLL Real Estate Capital, LLC	10100 Kempwood Drive	Houston	TX	77080	Harris	Houston-The Woodlands-Sugar Land, TX
320	K-178	511873689	Redwood Cincinnati Pippin Rd (OH) - Phase I	Lument Real Estate Capital, LLC	2782 Redharrow Lane	Cincinnati	OH	45231	Hamilton	Cincinnati, OH-KY-IN
321	K-555	511617968	Portola South Mountain	JLL Real Estate Capital, LLC	7611 South 36th Street	Phoenix	AZ	85042	Maricopa	Phoenix-Mesa-Chandler, AZ
322	K-178	511871090	Birchview Management	JLL Real Estate Capital, LLC	163 Birchview Drive	Piscataway	NJ	08854	Middlesex	New York-Newark-Jersey City, NY-NJ-PA
323	K-178	510895182	The Pearl At Spring Creek	Berkadia Commercial Mortgage LLC	5600 Gibson Boulevard Southeast	Albuquerque	NM	87108	Bernalillo	Albuquerque, NM
324	KF-170	512198683	Huntington Glen	Walker & Dunlop, LLC	2900 Harwood Road	Bedford	TX	76021	Tarrant	Dallas-Fort Worth-Arlington, TX
325	K-560	511869738	Eden At Bexley Crossing	KeyBank National Association	2977 Barclay Square	Columbus	OH	43209	Franklin	Columbus, OH
326	WN5375	511616961	Cityline Station Phase 1	Bellwether Enterprise Real Estate Capital, LLC	708 22nd Street	Greeley	CO	80631	Weld	Greeley, CO
327	K-765	510894402	Linden Ridge	Berkadia Commercial Mortgage LLC	5400 Memorial Drive	Stone Mountain	GA	30083	DeKalb	Atlanta-Sandy Springs-Alpharetta, GA
328	K-560	511742037	Centennial Park Apartments	CBRE Capital Markets, Inc.	12000 Hayes Street	Overland Park	KS	66213	Johnson	Kansas City, MO-KS
329	K-177	510894615	The Bo Apartments	Berkadia Commercial Mortgage LLC	3193 North Atlas Road	Coeur d'Alene	ID	83814	Kootenai	Coeur d'Alene, ID
330	K-555	511867492	Grove Landing	JLL Real Estate Capital, LLC	1280 Dunbar Road	Warner Robins	GA	31093	Houston	Warner Robins, GA
331	WV0269	511621515	Whispering Woods	JLL Real Estate Capital, LLC	210 Whispering Woods Lane	Saint Augustine	FL	32084	Saint Johns	Jacksonville, FL
332	KF-170	512198446	Dlp Kutztown	M&T Realty Capital Corporation	555 College Boulevard	Kutztown	PA	19530	Berks	Reading, PA
333	KF-170	511621507	Whispering Pines	JLL Real Estate Capital, LLC	1200 Whispering Circle	Saint Augustine	FL	32084	Saint Johns	Jacksonville, FL
334	K-555	511616457	Fox Ridge Apartments	JLL Real Estate Capital, LLC	817 Walden Court	Limerick	PA	19468	Montgomery	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD
335	WA2904	512267634	Bluestone Flats	Walker & Dunlop, LLC	133 Summit Street	Duluth	MN	55803	Saint Louis	Duluth, MN-WI
336	K-556	510887627	Ashford Casa Bella	Berkadia Commercial Mortgage LLC	10615 Beechnut Street	Houston	TX	77072	Harris	Houston-The Woodlands-Sugar Land, TX
337	WA1669	509117988	London Crossing	Merchants Capital Corp.	2501 London Lane East	Maplewood	MN	55119	Ramsey	Minneapolis-St. Paul-Bloomington, MN-WI
338	K-765	512288798	Stonebrook Village	Walker & Dunlop, LLC	7500 Rolling Brook Drive	Frisco	TX	75034	Collin	Dallas-Fort Worth-Arlington, TX
339	KF-170	512267332	Artisan West	Wells Fargo Bank, National Association	8300 Sands Point Drive	Houston	TX	77036	Harris	Houston-The Woodlands-Sugar Land, TX
340	K-559	510897657	Qual Hill Apartments	Berkadia Commercial Mortgage LLC	20800 Lake Chabot Road	Castro Valley	CA	94546	Alameda	San Francisco-Oakland-Berkeley, CA
341	K-176	512198705	The Village Mobile Home Park	Berkeley Point Capital LLC, d/b/a Newmark	3900 West Prospect Road	Fort Lauderdale	FL	33309	Broward	Miami-Fort Lauderdale-Pompano Beach, FL
342	WN5396	511867778	3 Corners North	JLL Real Estate Capital, LLC	10010 Kempwood Drive	Houston	TX	77080	Harris	Houston-The Woodlands-Sugar Land, TX
343	K-557	511868774	Redwood Holland (Greenly St MI) - Phase I	Lument Real Estate Capital, LLC	12459 Violet Street	Holland	MI	49424	Ottawa	Grand Rapids-Kentwood, MI
344	K-765	511876033	Hilltops Apartment Homes	CBRE Capital Markets, Inc.	2200 North Loop 336 West	Conroe	TX	77304	Montgomery	Houston-The Woodlands-Sugar Land, TX
345	K-765	511738471	Country Club Vista Apartment Homes	JPMorgan Chase Bank, N.A.	5250 East Cortland Boulevard	Flagstaff	AZ	86004	Cocconino	Flagstaff, AZ
346	K-764	511740549	Cosmopolitan Apartments	JLL Real Estate Capital, LLC	3001 McKnight East Drive	Pittsburgh	PA	15237	Allegheny	Pittsburgh, PA
347	K-559	511871341	Union North	CBRE Capital Markets, Inc.	350 North Union Road	Manteca	CA	95337	San Joaquin	Stockton, CA
348	WN1767	511625855	Lake Of The Woods	Bellwether Enterprise Real Estate Capital, LLC	7235 Hamilton Avenue	Mount Healthy	OH	45231	Hamilton	Cincinnati, OH-KY-IN
349	K-556	512288062	The Oasis San Marcos	Walker & Dunlop, LLC	1101 East River Ridge Parkway	San Marcos	TX	78666	Hays	Austin-Round Rock-Georgetown, TX
350	WV0207	512167516	Shadow Ridge Apartments	Berkeley Point Capital LLC, d/b/a Newmark	12203 Old Walters Road	Houston	TX	77014	Harris	Houston-The Woodlands-Sugar Land, TX
351	WV0218	512288410	New Twin Lakes Village	Berkeley Point Capital LLC, d/b/a Newmark	31 Regina Drive	Bloomington	NY	12721	Sullivan	N/A
352	WN1765	512192502	Oak Chase Apartment Homes	Greystone Servicing Company LLC	4924 Sigmond Drive	Arlington	TX	76017	Tarrant	Dallas-Fort Worth-Arlington, TX
353	WN1778	511624115	Skylark Place	JLL Real Estate Capital, LLC	6930 Fair Oaks Boulevard	Carmichael	CA	95608	Sacramento	Sacramento-Roseville-Folsom, CA
354	K-557	510559727	Shalom-Clemente Towers	Lument Real Estate Capital, LLC	75 Clinton Avenue	Newark	NJ	07114	Essex	New York-Newark-Jersey City, NY-NJ-PA
355	WV0208	512167486	Champion Townhomes On The Green	Berkeley Point Capital LLC, d/b/a Newmark	11201 Veterans Memorial Drive	Houston	TX	77067	Harris	Houston-The Woodlands-Sugar Land, TX
356	K-177	511625820	Bluegrass Manor	Bellwether Enterprise Real Estate Capital, LLC	3904 Lori Drive	Erlanger	KY	41018	Kenton	Cincinnati, OH-KY-IN
357	K-765	511613431	Cross Creek Apartments	Merchants Capital Corp.	6950 Emery Mill Drive	Tampa	FL	33610	Hillsborough	Tampa-St. Petersburg-Clearwater, FL
358	K-176	512203504	The Porter	Walker & Dunlop, LLC	2411 North Lincoln Avenue	Chicago	IL	60614	Cook	Chicago-Naperville-Elgin, IL-IN-WI
359	WD0032	511879156	C On Pico Apartments	CBRE Capital Markets, Inc.	12301 West Pico Boulevard	Los Angeles	CA	90064	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
360	KF-170	511734832	Hendrix Apartments	NorthMarq Capital, LLC	3020 East Park Row Drive	Arlington	TX	76010	Tarrant	Dallas-Fort Worth-Arlington, TX
361	K-176	510887910	Oak Grove Inn	Berkadia Commercial Mortgage LLC	3801 Oak Grove Drive	Montgomery	AL	36116	Montgomery	Montgomery, AL
362	KF-170	510895697	Lexington On The Green	Berkadia Commercial Mortgage LLC	5850 Hillandale Drive	Lithonia	GA	30058	DeKalb	Atlanta-Sandy Springs-Alpharetta, GA
363	WN1788	512197725	Park Pointe Apartments	Regions Bank	7900 Bellaire Boulevard	Houston	TX	77036	Harris	Houston-The Woodlands-Sugar Land, TX
364	K-177	511870965	Woodfield Estates At Florham Park	JLL Real Estate Capital, LLC	804 Ward Place	Florham Park	NJ	07932	Morris	New York-Newark-Jersey City, NY-NJ-PA
365	WV0219	512288291	Qual Ridge	Berkeley Point Capital LLC, d/b/a Newmark	935 East 3000 North, #205	Layton	UT	84040	Davis	Ogden-Clearfield, UT
366	WN5385	510891861	Woodside Flats	Berkadia Commercial Mortgage LLC	13660 C F Hawn Freeway	Dallas	TX	75253	Dallas	Dallas-Fort Worth-Arlington, TX
367	WA3339	508171202	Heartwood Apartments	Berkadia Commercial Mortgage LLC	1323 East Union Street	Seattle	WA	98122	King	Seattle-Tacoma-Bellevue, WA
368	WN1746	511625871	Red Bank Reserve	Bellwether Enterprise Real Estate Capital, LLC	4300 Duck Creek Road	Cincinnati	OH	45227	Hamilton	Cincinnati, OH-KY-IN
369	WV0205	512167478	Providence At Marine Creek	Berkeley Point Capital LLC, d/b/a Newmark	4307 Old Decatur Road	Fort Worth	TX	76106	Tarrant	Dallas-Fort Worth-Arlington, TX
370	KF-170	510888208	Pelican Lake	Berkadia Commercial Mortgage LLC	13200 49th Street North	Cleanwater	FL	33762	Pinellas	Tampa-St. Petersburg-Clearwater, FL
371	K-176	510893341	Weatherstone Village	Berkadia Commercial Mortgage LLC	1100 West US Highway 20	Michigan City	IN	46360	Laporte	Michigan City-La Porte, IN
372	K-176	511739524	Vine At Panorama	CBRE Capital Markets, Inc.	9990 East Harvard Avenue	Denver	CO	80231	Denver	Denver-Aurora-Lakewood, CO
373	K-177	512288771	The Glen	Berkeley Point Capital LLC, d/b/a Newmark	248 East Southwest Parkway	Lewisville	TX	75067	Denton	Dallas-Fort Worth-Arlington, TX
374	WD0036	511872747	The Reserve At Springdale	CBRE Capital Markets, Inc.	3324 South Old Missouri Road	Springdale	AR	72764	Washington	Fayetteville-Springdale-Rogers, AR
375	K-177	511871546	Willows On Rosemeade	KeyBank National Association	4300 Rosemeade Parkway	Dallas	TX	75287	Collin	Dallas-Fort Worth-Arlington, TX
376	K-557	510887619	Ashford Buena Vista	Berkadia Commercial Mortgage LLC	6000 Bissonnet Street	Houston	TX	77081	Harris	Houston-The Woodlands-Sugar Land, TX
377	WV0220	512288208	Viking Villa	Berkeley Point Capital LLC, d/b/a Newmark	433 East 980 North	Ogden	UT	84044	Weber	Ogden-Clearfield, UT
378	WN5395	511867735	3 Corners East	JLL Real Estate Capital, LLC	9999 Kempwood Drive	Houston	TX	77080	Harris	Houston-The Woodlands-Sugar Land, TX
379	K-557	511617453	Blu Apartments	Lument Real Estate Capital, LLC	1400 East Rundberg Lane	Austin	TX	78753	Travis	Austin-Round Rock-Georgetown, TX
380	BCE	708556302	Bay Park I (Perm)	Wells Fargo Bank, National Association	2750-2770 West 33rd Street	Brooklyn	NY	11224	Kings	New York-Newark-Jersey City, NY-NJ-PA
381	K-177	511741804	The Banks On Bradley	KeyBank National Association	355 Bradley Boulevard	Richland	WA	99352	Benton	Kennewick-Richland, WA
382	WV0268	511621523	Wilmington	JLL Real Estate Capital, LLC	5425 Wilmington Boulevard	Lakeland	FL	33813	Polk	Lakeland-Winter Haven, FL
383	K-178	511736584	Tremont At 22	KeyBank National Association	22 Campbell Scenic Drive	Hattiesburg	MS	39401	Forrest	Hattiesburg, MS



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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Originator	Street Address	Property City	Property State	Zip Code	County	Metropolitan Statistical Area
384	BCE	708556442	Bay Park II (Perm)	Wells Fargo Bank, National Association	3395, 3405, 3415 Neptune Avenue	Brooklyn	NY	11224	Kings	New York-Newark-Jersey City, NY-NJ-PA
385	K-178	511870035	Meadowood Apartments	Merchants Capital Corp.	5417 East 96th Place	Kansas City	MO	64137	Jackson	Kansas City, MO-KS
386	WN1749	512197490	Costa Verde Apartments	Regions Bank	7000 Fonvilla Street	Houston	TX	77074	Harris	Houston-The Woodlands-Sugar Land, TX
387	K-177	510895948	Tudor Gardens	Arbor Agency Lending, LLC	29 Culvert Street	Port Jervis	NY	12771	Orange	Poughkeepsie-Newburgh-Middletown, NY
388	K-178	512193231	Bridgewater Apartments	Walker & Dunlop, LLC	110 Brookline Road	Ballston Spa	NY	12020	Saratoga	Albany-Schenectady-Troy, NY
389	KF-170	512199590	The Homes At Wolf Creek	Capital One, National Association	13600 West 177th Street	Overland Park	KS	66221	Johnson	Kansas City, MO-KS
390	WN1756	511617240	Fox Run	JLL Real Estate Capital, LLC	148 Wall Street	Camden	SC	29020	Kershaw	Columbia, SC
391	K-764	511615671	Kensington Gardens	Merchants Capital Corp.	6008 Farmington Oaks Place	Riverview	FL	33578	Hillsborough	Tampa-St. Petersburg-Clearwater, FL
392	K-765	511873328	Saratoga Ridge Apartments	Citibank, N.A.	6307 Bluff Springs Road	Austin	TX	78744	Travis	Austin-Round Rock-Georgetown, TX
393	K-560	512291977	100 Christopher Street	Greystone Servicing Company LLC	100 Christopher Street	New York	NY	10014	New York	New York-Newark-Jersey City, NY-NJ-PA
394	WV0209	512167451	Pine Meadows Apartments	Berkeley Point Capital LLC, d/b/a Newmark	3451 Saland Way	Jacksonville	FL	32246	Duval	Jacksonville, FL
395	K-558	512291322	University Crest	Walker & Dunlop, LLC	3170 Canyon Crest Drive	Riverside	CA	92507	Riverside	Riverside-San Bernardino-Ontario, CA
396	WV0221	512288267	Overpass Point	Berkeley Point Capital LLC, d/b/a Newmark	99 East Green Pines Avenue	Tooele	UT	84074	Tooele	Salt Lake City, UT
397	K-555	510890806	West Oaks Village	Berkadia Commercial Mortgage LLC	15059 Caseta Drive	Houston	TX	77082	Harris	Houston-The Woodlands-Sugar Land, TX
398	K-556	512200890	Belmont Place	Walker & Dunlop, LLC	1500 Lawmont Drive	Round Rock	TX	78664	Williamson	Austin-Round Rock-Georgetown, TX
399	WV0206	512167443	Park Villas Apartments	Berkeley Point Capital LLC, d/b/a Newmark	1023 South Park Avenue	Titusville	FL	32780	Brevard	Palm Bay-Melbourne-Titusville, FL
400	WV0272	534360807	Providence Mockingbird Towers	CBRE Capital Markets, Inc.	1853 West Mockingbird Lane	Dallas	TX	75235	Dallas	Dallas-Fort Worth-Arlington, TX
401	BCE	534403751	Quilceda Creek Apartments (Perm)	Citibank, N.A.	11923-12105 Smokey Point Boulevard	Marysville	WA	98271	Snohomish	Seattle-Tacoma-Bellevue, WA
402	WD0039	512266476	Costa Maya Apartments	Berkeley Point Capital LLC, d/b/a Newmark	8323 Cinnamon Lane	Houston	TX	77072	Harris	Houston-The Woodlands-Sugar Land, TX
403	KF-170	512271100	Council Crossing Apartments	Berkeley Point Capital LLC, d/b/a Newmark	7920 Northwest 21st Street	Bethany	OK	73008	Oklahoma	Oklahoma City, OK
404	WV0222	512287902	Brookside	Berkeley Point Capital LLC, d/b/a Newmark	8155 South Redwood Road #18	West Jordan	UT	84088	Salt Lake City	Utah Salt Lake City, UT
405	K-765	512292175	Alkire Meadows	Berkeley Point Capital LLC, d/b/a Newmark	4300 Alkire Road	Columbus	OH	43228	Franklin	Columbus, OH
406	K-556	511868111	Linden At Parkside	NorthMarq Capital, LLC	628 Windomere Avenue	Richmond	VA	23227	Henrico	Richmond, VA
407	K-176	511740905	Beulah Place-Phase II	Bellwether Enterprise Real Estate Capital, LLC	3451 Kells Way	Grove City	OH	43123	Franklin	Columbus, OH
408	K-558	512196540	Fairview Estates	Berkeley Point Capital LLC, d/b/a Newmark	5859 Tom Hebert Road	Lake Charles	LA	70607	Calcasieu	Lake Charles, LA
409	K-176	512271003	Briar Wyck	Capital One, National Association	86-25 Van Wyck Expressway	Jamaica	NY	11435	Queens	New York-Newark-Jersey City, NY-NJ-PA
410	K-555	511869584	The Atrium	JLL Real Estate Capital, LLC	8254 County Road 64	Daphne	AL	36526	Baldwin	Daphne-Fairhope-Foley, AL
411	W4498	511737653	Stafford Mobile Home Park	JLL Real Estate Capital, LLC	3411 5th Street	Stafford	TX	77477	Fort Bend	Houston-The Woodlands-Sugar Land, TX
412	K-764	512190429	Fountains At Chimney Rock	Greystone Servicing Company LLC	5601 Chimney Rock Road	Houston	TX	77081	Harris	Houston-The Woodlands-Sugar Land, TX
413	WN1768	511601158	The Ingleside Apartments	Lument Real Estate Capital, LLC	4502 East Indian School Road	Phoenix	AZ	85018	Maricopa	Phoenix-Mesa-Chandler, AZ
414	K-178	512292736	Frontier Apartment Homes	Capital One, National Association	4428 Plantation Road Northeast	Roanoke	VA	24012	Roanoke	Roanoke, VA
415	K-764	511740271	The Indigo At Grissom	CBRE Capital Markets, Inc.	1935 Meadowbrook Drive Southwest	Huntsville	AL	35803	Madison	Huntsville, AL
416	K-555	512285918	Thousand Oaks Apartments	M&T Realty Capital Corporation	10405 West 70th Terrace	Shawnee	KS	66203	Johnson	Kansas City, MO-KS
417	K-764	511870361	Holmes Park	CBRE Capital Markets, Inc.	535 Holmes Lane	Oregon City	OR	97045	Clackamas	Portland-Vancouver-Hillsboro, OR-WA
418	K-176	512270953	Argyle Hall	Capital One, National Association	400 Argyle Road	Brooklyn	NY	11218	Kings	New York-Newark-Jersey City, NY-NJ-PA
419	K-556	512270236	The Edison Apartment Homes	Berkeley Point Capital LLC, d/b/a Newmark	3636 Edison Avenue	Sacramento	CA	95821	Sacramento	Sacramento-Roseville-Folsom, CA
420	K-177	512288739	The Mill	Berkeley Point Capital LLC, d/b/a Newmark	11 South Avenue	Harrisonburg	VA	22801	Harrisonburg City	Harrisonburg, VA
421	K-560	510897568	Village Of North Oak	Berkadia Commercial Mortgage LLC	6000 North Oak Boulevard	Fort Wayne	IN	46818	Allen	Fort Wayne, IN
422	WN1781	512286884	Valley Green MHC	Capital One, National Association	300 Valley Green Park	Jordan	MN	55352	Scott	Minneapolis-St. Paul-Bloomington, MN-WI
423	K-556	512204349	Villas At Desert Pointe	Wells Fargo Bank, National Association	895 Sierra Vista Drive	Las Vegas	NV	89169	Clark	Las Vegas-Henderson-Paradise, NV
424	WN4151	507605195	Rosewood Park Senior Apartments	Walker & Dunlop, LLC	2230 South Eastern Avenue	Commerce	CA	90040	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
425	K-178	511871082	Victoria Gardens	JLL Real Estate Capital, LLC	117 Victoria Drive	Eatontown	NJ	07724	Monmouth	New York-Newark-Jersey City, NY-NJ-PA
426	WE6139	506978435	Frederick Road Senior Apartments TEL	M&T Realty Capital Corporation	19105 Frederick Road	Gaithersburg	MD	20879	Montgomery	Washington-Arlington-Alexandria, DC-VA-MD-WV
427	K-555	511622724	Auden Upstate	KeyBank National Association	602 Laconia Circle	Spartanburg	SC	29303	Spartanburg	Spartanburg, SC
428	WD0027	511741480	Edgewater At Klein West	JLL Real Estate Capital, LLC	7303 Spring Cypress Road	Spring	TX	77379	Harris	Houston-The Woodlands-Sugar Land, TX
429	K-558	511739400	340 Lenox	JLL Real Estate Capital, LLC	340 Lenox Road	Brooklyn	NY	11226	Kings	New York-Newark-Jersey City, NY-NJ-PA
430	K-177	512271631	Alief Square	PGIM Real Estate Agency Financing, LLC	7500 Cook Road	Houston	TX	77072	Harris	Houston-The Woodlands-Sugar Land, TX
431	K-559	510897169	Emory Woods Apartment Homes	Berkadia Commercial Mortgage LLC	1701 East Cornwallis Road	Durham	NC	27713	Durham	Durham-Chapel Hill, NC
432	K-560	511946430	Lakewood Terrace	CBRE Capital Markets, Inc.	1720 Lakewood Terrace	Belton	MO	64012	Cass	Kansas City, MO-KS
433	K-556	511617941	Portola At Papago	JLL Real Estate Capital, LLC	3434 East McDowell Road	Phoenix	AZ	85008	Maricopa	Phoenix-Mesa-Chandler, AZ
434	K-558	511869827	Lexington Place Senior Living	Lument Real Estate Capital, LLC	301 South Myrtle Avenue	New Smyrna Beach	FL	32168	Volusia	Deltona-Daytona Beach-Ormond Beach, FL
435	K-764	510891217	Hamilton Park	Berkadia Commercial Mortgage LLC	303 Hamilton Circle	Harrisburg	PA	17111	Dauphin	Harrisburg-Carlisle, PA
436	WE6147	512291799	Madison Cay Apartments TEL	Regions Bank	1655 North 29th Street	Fort Pierce	FL	34947	Saint Lucie	Port St. Lucie, FL
437	K-765	512287791	Kings Isle Adult Apartments	M&T Realty Capital Corporation	5 Imperial Way	Mechanicville	NY	12118	Saratoga	Albany-Schenectady-Troy, NY
438	WD0040	511870863	Grove At River Place	JLL Real Estate Capital, LLC	4501 Sheraton Drive	Macon	GA	31210	Bibb	Macon-Bibb County, GA
439	K-557	512167907	Las Rosas Apartments	Berkeley Point Capital LLC, d/b/a Newmark	5810 Fondren Road	Houston	TX	77036	Harris	Houston-The Woodlands-Sugar Land, TX
440	K-764	512199124	Alpine Lofts	Greystone Servicing Company LLC	601 Chestnut Street	Windsor	CO	80550	Weld	Greeley, CO
441	K-177	511620810	Redwood Westfield Myra Way (Andover) - Phase II	Lument Real Estate Capital, LLC	4001 Myra Way	Westfield	IN	46062	Hamilton	Indianapolis-Carmel-Anderson, IN
442	WN2752	512285640	Flamingo Terrace	Capital One, National Association	17100 Highway 65 Northeast	Ham Lake	MN	55304	Anoka	Minneapolis-St. Paul-Bloomington, MN-WI
443	K-555	510891713	PURE St. Peters	Berkadia Commercial Mortgage LLC	2100 Pure Street	Saint Peters	MO	63376	Saint Charles	St. Louis, MO-IL
444	WD0038	510896111	Heritage Village Residences	Berkadia Commercial Mortgage LLC	701 Heritage Way	Hurst	TX	76053	Tarrant	Dallas-Fort Worth-Arlington, TX
445	K-178	511872038	The Park Crest	JPMorgan Chase Bank, N.A.	2070 Belmont Road Northwest	Washington	DC	20009	District of Columbia	Washington-Arlington-Alexandria, DC-VA-MD-WV
446	K-558	510896057	East Wind Apartments	Berkadia Commercial Mortgage LLC	2950 Northeast 23rd Street	Gresham	OR	97030	Multnomah	Portland-Newark-Hillsboro, OR-WA
447	WD0043	512269718	The Establishment At 1800	M&T Realty Capital Corporation	1800 FM 1092 Road	Missouri City	TX	77459	Fort Bend	Houston-The Woodlands-Sugar Land, TX
448	K-176	511617593	Harrison Park Apartments	JLL Real Estate Capital, LLC	565 West 1st Avenue	Columbus	OH	43125	Franklin	Columbus, OH
449	WV0193	512192278	Pine Tree Estates	Berkeley Point Capital LLC, d/b/a Newmark	580 Ossipee Trail West	Standish	ME	04084	Cumberland	Portland-South Portland, ME
450	K-560	512204330	Parkwood Apartments	Wells Fargo Bank, National Association	3417 East Cheyenne Avenue	North Las Vegas	NV	89030	Clark	Las Vegas-Henderson-Paradise, NV
451	K-558	512289107	Harmony Apartments	PGIM Real Estate Agency Financing, LLC	243 Oakley Court	Columbus	GA	31906	Muscogee	Columbus, GA-AL
452	WV0223	512288313	Sherman Oaks	Berkeley Point Capital LLC, d/b/a Newmark	1144 Sherman Boulevard	Jackson	MI	49201	Jackson	Jackson, MI
453	K-765	511878176	Lofts At Layton	NorthMarq Capital, LLC	4602 South 20th Street	Milwaukee	WI	53221	Milwaukee	Milwaukee-Waukesha, WI
454	K-765	511868499	Cedarwest Apartments	CBRE Capital Markets, Inc.	825 Northeast Watt Way	Bend	OR	97701	Deschutes	Bend, OR

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Originator	Street Address	Property City	Property State	Zip Code	County	Metropolitan Statistical Area
455	K-764	511868421	Pheasant Run Apartments	NorthMarq Capital, LLC	1102 Northeast Independence Avenue	Lee's Summit	MO	64086	Jackson	Kansas City, MO-KS
456	K-177	512270937	Westminster Hall	Capital One, National Association	405 Westminster Road	Brooklyn	NY	11218	Kings	New York-Newark-Jersey City, NY-NJ-PA
457	K-176	511740638	Summers Point	JLL Real Estate Capital, LLC	4441 West Bethany Home Road	Glendale	AZ	85301	Maricopa	Phoenix-Mesa-Chandler, AZ
458	K-558	510892140	Hilltop Apartments	Berkadia Commercial Mortgage LLC	2402 South 61st Street	Tempe	TX	76502	Bell	Killeen-Temple, TX
459	K-557	511737025	Century City Apartments	KeyBank National Association	6300 Century City South	Reynoldsburg	OH	43068	Franklin	Columbus, OH
460	K-176	511869975	Freightyard Townhomes And Flats	JLL Real Estate Capital, LLC	50 North 4th Avenue	Minneapolis	MN	55401	Hennepin	Minneapolis-St. Paul-Bloomington, MN-WI
461	WN1761	51088836	Georgetown Woods	Arbor Agency Lending, LLC	1701 East Hudson Boulevard	Gastonia	NC	28054	Gaston	Charlotte-Concord-Gastonia, NC-SC
462	K-176	511734077	Eagles Landing	CBRE Capital Markets, Inc.	1655 Eagles Landing Boulevard	Tallahassee	FL	32308	Leon	Tallahassee, FL
463	K-560	510898955	The Independence	Berkadia Commercial Mortgage LLC	350 Portico Way	Charlottesville	VA	22911	Albemarle	Charlottesville, VA
464	WE6145	511443544	St Anton Ascent TEL	Greystone Servicing Company LLC	5049 El Centro Road	Sacramento	CA	95835	Sacramento	Sacramento-Roseville-Folsom, CA
465	K-555	511869835	Rahway Portfolio	CBRE Capital Markets, Inc.	Various	Rahway	NJ	07065	Union	New York-Newark-Jersey City, NY-NJ-PA
466	WV0202	512167435	Prairie Ranch Apartments	Berkeley Point Capital LLC, d/b/a Newmark	4950 Prairie Ranch Drive	Grand Prairie	TX	75052	Tarrant	Dallas-Fort Worth-Arlington, TX
467	K-764	510891225	Society Hill Apartments	Berkadia Commercial Mortgage LLC	2902 Chesterbrook Central	Camp Hill	PA	17011	Cumberland	Harrisburg-Carlisle, PA
468	WV0224	512287929	Colonial Gardens	Berkeley Point Capital LLC, d/b/a Newmark	3050 Tuttle Creek Boulevard	Manhattan	KS	66502	Riley	Manhattan, KS
469	K-176	511736444	Hudson At Mill Pond	JPMorgan Chase Bank, N.A.	10401 Calder Street Southeast	Yelm	WA	98597	Thurston	Olympia-Lacey-Tumwater, WA
470	K-555	511594275	Flores Del Valle	CBRE Capital Markets, Inc.	222 North Avenue 25	Los Angeles	CA	90031	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
471	K-560	512204322	Park Vista	Wells Fargo Bank, National Association	1001 North Pecos Road	Las Vegas	NV	89101	Clark	Las Vegas-Henderson-Paradise, NV
472	K-560	512293643	Colony Pointe Apartments	Greystone Servicing Company LLC	791 West County Line Road	Jackson	MS	39213	Hinds	Jackson, MS
473	K-556	511742258	Knoll Crest Apartments	CBRE Capital Markets, Inc.	5700 North Knoll	San Antonio	TX	78240	Bexar	San Antonio-New Braunfels, TX
474	KF-170	512271208	Maple Oaks Apartments	Berkeley Point Capital LLC, d/b/a Newmark	2743 El Camino Drive	Middletown	OH	45044	Butler	Cincinnati, OH-KY-IN
475	WN1751	511625847	Compton Lake Apartments	Bellwether Enterprise Real Estate Capital, LLC	7777 Compton Lake Drive	Mount Healthy	OH	45231	Hamilton	Cincinnati, OH-KY-IN
476	K-560	512293619	Waters Edge Apartments	Greystone Servicing Company LLC	7530 Waters Edge	Lansing	MI	48917	Eaton	Lansing-East Lansing, MI
477	K-555	511625022	Ellis At Champions	JLL Real Estate Capital, LLC	16339 Stuebner Airline Road	Spring	TX	77379	Harris	Houston-The Woodlands-Sugar Land, TX
478	WN1745	510899204	Westchester Apartment Homes	Berkadia Commercial Mortgage LLC	905 7th Avenue	Garner	NC	27529	Wake	Raleigh-Cary, NC
479	WN1772	512286337	Runnymede Apartments	Walker & Dunlop, LLC	1101 Rutland Drive	Austin	TX	78758	Travis	Austin-Round Rock-Georgetown, TX
480	K-178	510844111	Fallbrook Hills	Berkadia Commercial Mortgage LLC	744 West Fallbrook Street	Fallbrook	CA	92028	San Diego	San Diego-Chula Vista-Carlsbad, CA
481	K-557	511876467	Cambria Apartments	NorthMarq Capital, LLC	333 West 46th Terrace	Kansas City	MO	64112	Jackson	Kansas City, MO-KS
482	K-176	512194068	Delta Manor	PGIM Real Estate Agency Financing, LLC	5740 Northwest Parkway	Beaumont	TX	77706	Jefferson	Beaumont-Port Arthur, TX
483	K-176	511739184	Morgan Bay Apartments	CBRE Capital Markets, Inc.	14403 Ella Boulevard	Houston	TX	77014	Harris	Houston-The Woodlands-Sugar Land, TX
484	WD0016	511625731	Park Lane	Bellwether Enterprise Real Estate Capital, LLC	4201 Victory Parkway	Cincinnati	OH	45229	Hamilton	Cincinnati, OH-KY-IN
485	K-556	511870043	Kings Cross Apartments	NorthMarq Capital, LLC	5725 Ivanhoe Court	Fayetteville	NC	28314	Cumberland	Fayetteville, NC
486	K-560	512296480	Kensington Place	Berkeley Point Capital LLC, d/b/a Newmark	3503 Kensington Avenue	Richmond	VA	23221	Richmond City	Richmond, VA
487	WNS379	512272174	Ridgeland Ranch Apartment Homes	Regions Bank	1620 East County Line Road	Ridgeland	MS	39157	Madison	Jackson, MS
488	K-555	512194653	Hunter's Glen Apartments	Wells Fargo Bank, National Association	1201 Bacon Ranch Road	Killeen	TX	76542	Bell	Killeen-Temple, TX
489	BCE	504145576	Westover	Deutsche Bank Berkshire Mortgage, Inc.	1649 North Longfellow Street	Arlington	VA	22205	Arlington	Washington-Arlington-Alexandria, DC-VA-MD-WV
490	WN0206	510895042	The Reserve At Elk Crossing Apartments (f/k/a Bakken Heights Apartments)	Berkadia Commercial Mortgage LLC	2120-2220 29th Street West	Williston	ND	58801	Williams	Williston, ND
491	K-560	510669905	3436 Kingsbridge Avenue	CPC Mortgage Company LLC	3436 Kingsbridge Avenue	Bronx	NY	10463	New York-Newark-Jersey City, NY-NJ-PA	
492	K-558	511874006	Ridgecrest MHC	Bellwether Enterprise Real Estate Capital, LLC	2251 North US Highway 1	Fort Pierce	FL	34946	Saint Lucie	Port St. Lucie, FL
493	KF-170	512271240	Colts Crossing Apartments	Berkeley Point Capital LLC, d/b/a Newmark	159 Elkhorn Meadows Drive	Georgetown	KY	40324	Scott	Lexington-Fayette, KY
494	WV0201	512167508	Ryan Oaks	Berkeley Point Capital LLC, d/b/a Newmark	2678 Saint Johns Bluff Road South	Jacksonville	FL	32246	Duval	Jacksonville, FL
495	K-177	511873654	The Residences At Summit Pointe	KeyBank National Association	195 Eastern Avenue	Manchester	NH	03104	Hillsborough	Manchester-Nashua, NH
496	K-559	512289948	The Patrician At 444	Berkeley Point Capital LLC, d/b/a Newmark	444 Forest Hill Road	Macon	GA	31210	Bibb	Macon-Bibb County, GA
497	K-177	511741553	Venture At Long Shoals	CBRE Capital Markets, Inc.	10 Calm Water Drive	Arden	NC	28704	Buncombe	Asheville, NC
498	BCE	534402143	InterUrban Senior Living Apartments	Citibank, N.A.	14002 Linden Avenue North	Seattle	WA	98133	King	Seattle-Tacoma-Bellevue, WA
499	K-764	932975860	Willow Chase Town Homes	Walker & Dunlop, LLC	704 South Hemlock Street	Gardner	KS	66300	Johnson	Kansas City, MO-KS
500	K-178	511615906	Meridian Manor Apartments	Merchants Capital Corp.	10345 Meridian Avenue North	Seattle	WA	98133	King	Seattle-Tacoma-Bellevue, WA
501	K-556	512200327	Autumn Falls Apartments	Regions Bank	19254 Autumn Falls Way	Athens	AL	35611	Limestone	Huntsville, AL
502	WV0225	512288232	Hugenot	Berkeley Point Capital LLC, d/b/a Newmark	18-5 Cherry Street	Port Jervis	NY	12771	Orange	Poughkeepsie-Newburgh-Middletown, NY
503	WN1769	511617682	Orchard Park Townhomes	KeyBank National Association	2120 Grinnett Way	Idaho Falls	ID	83404	Bonneville	Idaho Falls, ID
504	K-556	512269343	University Square Apartments	Greystone Servicing Company LLC	605 Leland Avenue	Saint Louis	MO	63130	Saint Louis	St. Louis, MO-IL
505	WV0226	512288127	Willow Creek Estates	Berkeley Point Capital LLC, d/b/a Newmark	900 Century Drive	Ogden	UT	84404	Weber	Ogden-Clearfield, UT
506	WA4881	509119697	Beach Channel	Citibank, N.A.	18 Redfern Avenue	Far Rockaway	NY	11691	Queens	New York-Newark-Jersey City, NY-NJ-PA
507	K-177	512199760	Green Acres Pembroke	Capital One, National Association	3100 West Hallandale Beach Boulevard	Pembroke Park	FL	33009	Broward	Miami-Fort Lauderdale-Pompano Beach, FL
508	WA4874	509408613	Orchard Meadows And Prescott Gardens	KeyBank National Association	1634 Orchard Home Drive; 2160 North Keene Way Drive	Medford	OR	97501; 97504	Jackson	Medford, OR
509	K-176	510889638	Augusta Woods MHC	Berkadia Commercial Mortgage LLC	8330 North Brookston Drive	Willis	MI	48191	Washtenaw	Ann Arbor, MI
510	WN1759	510897719	The Montrose	Berkadia Commercial Mortgage LLC	220 South 152nd Street	Burien	WA	98148	King	Seattle-Tacoma-Bellevue, WA
511	WV0227	512288259	Timber Heights	Berkeley Point Capital LLC, d/b/a Newmark	1168 North Oak Road	Davison	MI	48423	Genesee	Flint, MI
512	K-177	708894232	Aegis Living Of Lynnwood	PNC Bank, National Association	18700 44th Avenue West	Lynnwood	WA	98037	Snohomish	Seattle-Tacoma-Bellevue, WA
513	K-765	512288119	The Landing Apartments	Regions Bank	5450 Texas Avenue	Ablene	TX	79605	Taylor	Ablene, TX
514	K-556	511867854	Claremont Holdings	CBRE Capital Markets, Inc.	Various	Montclair	NJ	07042	Essex	New York-Newark-Jersey City, NY-NJ-PA
515	WD0017	510890288	Mallard Landing Apartments	Berkadia Commercial Mortgage LLC	4151 Market Street Northeast	Salem	OR	97301	Martin	Salem, OR
516	K-176	510884628	Lofts At 335	Berkadia Commercial Mortgage LLC	335 Ferry Boulevard	Stratford	CT	06615	Fairfield	N/A
517	K-178	512287538	Quarry Hill Estates	Wells Fargo Bank, National Association	11789 Main Road	Akron	NY	14001	Erie	Buffalo-Cheektowaga, NY
518	K-178	511873344	Hillcrest Place	CBRE Capital Markets, Inc.	165 County Road B2 East	Little Canada	MN	55117	Ramsey	Minneapolis-St. Paul-Bloomington, MN-WI
519	WD0024	511868030	Carlisle Park Apartments	CBRE Capital Markets, Inc.	523 3rd Street	Carlisle	PA	17013	Cumberland	Harrisburg-Carlisle, PA
520	K-558	511623976	Flint At 290	JLL Real Estate Capital, LLC	5915 Flintlock Road	Houston	TX	77040	Harris	Houston-The Woodlands-Sugar Land, TX
521	WNS398	511870507	Legends Of Memorial	CBRE Capital Markets, Inc.	915 Silber Road	Houston	TX	77024	Harris	Houston-The Woodlands-Sugar Land, TX
522	K-559	511867670	Newport Village Apartments	KeyBank National Association	3525 Rolling Green Drive	Ablene	TX	79606	Taylor	Ablene, TX
523	KF-170	510894518	Rutherford 3 Pack	Berkadia Commercial Mortgage LLC	663, 667 and 669 Rutherford Road	Greenville	SC	29609	Greenville	Greenville-Anderson, SC

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524	WE6146	511623275	Jefferson Square TEL	JLL Real Estate Capital, LLC	1356 Jefferson Road	Northfield	MN	55057	Rice	Faribault-Northfield, MN
525	WS4044	511734573	Jefferson Square Taxable Tail	JLL Real Estate Capital, LLC	1356 Jefferson Road	Northfield	MN	55057	Rice	Faribault-Northfield, MN
526	K-178	511870671	Woodland Apartments	JLL Real Estate Capital, LLC	150 Medical Drive	Boerne	TX	78006	Kendall	San Antonio-New Braunfels, TX
527	WN1787	510570364	Central Court Apartments	JLL Real Estate Capital, LLC	2510 North Central Avenue	Tampa	FL	33602	Hillsborough	Tampa-St. Petersburg-Clearwater, FL
528	K-176	511735197	The Landing At Latrobe	Lument Real Estate Capital, LLC	1700 Whitney Court Drive	Latrobe	PA	15650	Westmoreland	Pittsburgh, PA
529	BCE	968709532	Liberty Peak Permanent	Oak Grove Commercial Mortgage, LLC	6800 Powderwood Drive	Park City	UT	84098	Summit	Heber, UT
530	K-765	510896510	Park East Apartments	Berkadia Commercial Mortgage LLC	1845 Summit Place Northwest	Washington	DC	20009	District of Columbia	Washington-Arlington-Alexandria, DC-VA-MD-WV
531	K-765	511616031	Sabal Ridge I	Merchants Capital Corp.	9230 Sabal Ridge Grove Place	Tampa	FL	33610	Hillsborough	Tampa-St. Petersburg-Clearwater, FL
532	WV0262	510890679	Grand River Ridge	Berkadia Commercial Mortgage LLC	308 Van Buren Street	Jackson	MI	49201	Jackson	Tampa-St. Petersburg-Clearwater, FL
533	WA4883	534347916	The View At NoDA	KeyBank National Association	101 Madison Avenue	Athens	GA	30601	Clarke	Athens-Clarke County, GA
534	WA4497	511596634	Cambridge Apartments	JLL Real Estate Capital, LLC	80 Cambridge Avenue	Jersey City	NJ	07307	Hudson	New York-Newark-Jersey City, NY-NJ-PA
535	WD0030	510889263	Whisper Ridge Apartment Homes	Berkadia Commercial Mortgage LLC	9005 Bridgewood Boulevard	West Des Moines	IA	50266	Dallas	Des Moines-West Des Moines, IA
536	WN4149	511871007	Pineview Gardens At Plainfield	JLL Real Estate Capital, LLC	1143 West 7th Street	Plainfield	NJ	07063	Union	New York-Newark-Jersey City, NY-NJ-PA
537	WV0228	512283848	Forest Park	Berkeley Point Capital LLC, d/b/a Newmark	183 Pitcher Road	Queensbury	NY	12804	Warren	Glens Falls, NY
538	WN5381	510844979	Bradford Apartments	Berkadia Commercial Mortgage LLC	1102 West Poinsett Street	Greer	SC	29650	Greenville	Greenville-Anderson, SC
539	WN4154	511871066	Pineview Gardens At Somerville	JLL Real Estate Capital, LLC	215 East Main Street	Somerville	NJ	08876	Somerset	New York-Newark-Jersey City, NY-NJ-PA
540	K-558	511738218	Maple Ridge Villas	Bellwether Enterprise Real Estate Capital, LLC	263 31st Avenue East	West Fargo	ND	58078	Cass	Fargo, ND-MN
541	K-764	512203946	The Rosewood Apartments	Greystone Servicing Company LLC	2309 East Euclid Avenue	Spokane	WA	99207	Spokane	Spokane-Spokane Valley, WA
542	K-765	512196176	Silverstone Apartments	Greystone Servicing Company LLC	1300-1305 Hunter Oaks Lane	Charlotte	NC	28213	Mecklenburg	Charlotte-Concord-Gastonia, NC-SC
543	BCE	534403956	Sindair Houses	PNC Bank, National Association	502 & 526 West 151st Street	New York	NY	10031	New York	New York-Newark-Jersey City, NY-NJ-PA
544	WN4157	510898967	McKenzie Falls	CPC Mortgage Company LLC	265 Lake Shore Drive	Bolingbrook	IL	60440	Will	Chicago-Naperville-Elgin, IL-IN-WI
545	WN2755	512272018	Meadowlark Townhomes	Berkeley Point Capital LLC, d/b/a Newmark	2211 Eve's Circle West	DeKalb	IL	60115	DeKalb	Chicago-Naperville-Elgin, IL-IN-WI
546	WN5376	510786262	Brookfield Apartments	Berkadia Commercial Mortgage LLC	7577 Old Corpus Christi Road	San Antonio	TX	78223	Bexar	San Antonio-New Braunfels, TX
547	KF-170	511871767	Clear Stone Place	Bellwether Enterprise Real Estate Capital, LLC	5020 Chatterton Road	Columbus	OH	43232	Franklin	Columbus, OH
548	K-556	512192707	Laurel Oaks I	Capital One, National Association	2700 Laurel Hollow Drive	Leesburg	FL	34748	Lake	Orlando-Kissimmee-Sanford, FL
549	K-559	511873247	103 E Healey St	Northmarq Capital, LLC	103 East Healey Street	Champaign	IL	61820	Champaign-Urbana, IL	Champaign-Urbana, IL
550	K-556	511616449	Lakeview Park Apartments	JLL Real Estate Capital, LLC	601 Lakeview Drive	Royersford	PA	19468	Montgomery	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD
551	K-178	510895484	351 East 10th Street	CPC Mortgage Company LLC	351 East 10th Street	New York	NY	10009	New York	New York-Newark-Jersey City, NY-NJ-PA
552	K-177	510894534	Country Squire Mobile Estates	Berkadia Commercial Mortgage LLC	26871 Alessandro Boulevard	Moreno Valley	CA	92555	Riverside	Riverside-San Bernardino-Ontario, CA
553	WV0264	512199574	Traditions Villas	Walker & Dunlop, LLC	1501 Sycamore Court	Belton	MO	64012	Cass	Kansas City, MO-KS
554	K-178	512290830	Trellis At Lee's Mill Apartment Homes	Capital One, National Association	308 Charles Street	Newport News	VA	23608	Newport News	Virginia Beach-Norfolk-Newport News, VA-NC
555	WV0251	511621566	Windsong Apartment Homes I	JLL Real Estate Capital, LLC	2580 Southwest Windsong Circle	Lake City	FL	32025	Columbia	Lake City, FL
556	K-177	511867468	High Rock Landing	Bellwether Enterprise Real Estate Capital, LLC	100 High Rock Road	Groton	CT	06340	Southeastern Connecticut	Norwich-New London, CT
557	K-764	510891195	Cedar Glen	Berkadia Commercial Mortgage LLC	1166 South Cedar Crest Boulevard	Allentown	PA	18103	Lehigh	Allentown-Bethlehem-Easton, PA-NJ
558	KF-170	512267995	Homewood North Apartments	PGIM Real Estate Agency Financing, LLC	1020 Brushton Avenue	Pittsburgh	PA	15208	Allegheny	Pittsburgh, PA
559	BCE	534400159	Kings Terrace Apartments	Citibank, N.A.	12501 Northwest 27th Avenue	Miami	FL	33167	Miami-Dade	Miami-Fort Lauderdale-Pompano Beach, FL
560	K-178	510889603	Rock Street Gardens	Berkadia Commercial Mortgage LLC	158 Rock Street	Easton	PA	18042	Northampton	Allentown-Bethlehem-Easton, PA-NJ
561	K-558	512290008	Preston Square	Walker & Dunlop, LLC	2400 West Brooks Street	Norman	OK	73069	Cleveland	Oklahoma City, OK
562	K-177	510843549	Greenville Terrace Apartments	Berkadia Commercial Mortgage LLC	406 Elk Street	Greenville	TN	37745	Greene	Greenville, TN
563	BCE	534401163	Wright Brothers (Perm)	Citibank, N.A.	38832 4th Street East	Palmdale	CA	93550	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
564	BCE	708240089	Wright Brothers (Supplemental)	Citibank, N.A.	38832 4th Street East	Palmdale	CA	93550	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
565	WN1776	512198616	Anderson Grove	Walker & Dunlop, LLC	1903 Anderson Road	Oxford	MS	38655	Lafayette	Oxford, MS
566	K-177	511736614	Raiders Walk	JLL Real Estate Capital, LLC	2717 3rd Street	Lubbock	TX	79415	Lubbock	Lubbock, TX
567	K-178	512286841	Hunter's Glen Apartments	Walker & Dunlop, LLC	1710 West Erie Street	Springfield	MO	65807	Greene	Springfield, MO
568	K-178	510890040	Heritage Hills	Berkadia Commercial Mortgage LLC	600 Canal Street	Easton	NC	18042	Northampton	Allentown-Bethlehem-Easton, PA-NJ
569	K-558	512192715	Laurel Oaks II	Capital One, National Association	2622 Laurel Hollow Drive	Leesburg	FL	34748	Lake	Orlando-Kissimmee-Sanford, FL
570	WN2758	510686003	Four Seasons Apartments	Berkadia Commercial Mortgage LLC	1268 West Clark Road	DeWitt	MI	48820	Clinton	Lansing-East Lansing, MI
571	WN2757	511736541	Briarwick Apartments	KeyBank National Association	536 Southlea Drive	Kokomo	IN	46902	Howard	Kokomo, IN
572	K-176	511869983	The Venue On Knox	JLL Real Estate Capital, LLC	2893 Knox Avenue South	Minneapolis	MN	55408	Hennepin	Minneapolis-St. Paul-Bloomington, MN-WI
573	WN2751	511740050	Cielo At West Midtown	NewPoint Real Estate Capital LLC	2265 Perry Boulevard Northwest	Atlanta	GA	30318	Fulton	Atlanta-Sandy Springs-Alpharetta, GA
574	WN3243	511619863	Louetta Village Apartments	CBRE Capital Markets, Inc.	1601 Louetta Road	Spring	TX	77388	Harris	Houston-The Woodlands-Sugar Land, TX
575	WD0015	511625863	Preston Park Apartments	Bellwether Enterprise Real Estate Capital, LLC	5757 Preston View Boulevard	Dallas	TX	75240	Dallas	Dallas-Fort Worth-Arlington, TX
576	K-555	511613482	UV Denton	JLL Real Estate Capital, LLC	603 Eagle Drive	Denton	TX	76201	Denton	Dallas-Fort Worth-Arlington, TX
577	K-178	511875401	Avalon Lakes Apartment Homes	CBRE Capital Markets, Inc.	1848 Zwayner Drive	Marion	OH	43302	Marion	Marion, OH
578	WV0250	511621574	Windsong Apartment Homes II	JLL Real Estate Capital, LLC	2665 Southwest Windchime Place	Lake City	FL	32025	Columbia	Lake City, FL
579	BCE	968731872	Mallard Crossings (Perm)	CWCapital LLC	11316 Greenwell Springs Road	Baton Rouge	LA	70814	East Baton Rouge	Baton Rouge, LA
580	K-176	932977227	Canton Towers	Walker & Dunlop, LLC	131 5th Street Northeast	Canton	OH	44702	Stark	Canton-Massillon, OH
581	K-557	511734670	Bachon Townhomes	NorthMarq Capital, LLC	505 Fleming Court	Wylie	TX	75098	Collin	Dallas-Fort Worth-Arlington, TX
582	WN0212	510659802	Oasis At Aventura	Berkadia Commercial Mortgage LLC	18700 Northeast 25th Avenue	Miami	FL	33180	Miami-Dade	Miami-Fort Lauderdale-Pompano Beach, FL

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583	K-764	510890148	Davison Landings	Berkadia Commercial Mortgage LLC	300 South Main Street	Davison	MI	48423	Genesee	Flint, MI
584	WD0029	511625839	College Woods	Bellwether Enterprise Real Estate Capital, LLC	1165 Hill Crest Road	Cincinnati	OH	45224	Hamilton	Cincinnati, OH-KY-IN
585	K-558	511872585	The Retreat At Dublin Creek Apartment Homes	KeyBank National Association	3090 Alabama River Parkway	Montgomery	AL	36110	Montgomery	Montgomery, AL
586	WV0197	511734794	Village Square Apartments	NorthMarq Capital, LLC	14014 North 32nd Street	Phoenix	AZ	85032	Maricopa	Phoenix-Mesa-Chandler, AZ
587	K-176	510884598	Citrine Apartments	Berkadia Commercial Mortgage LLC	1260 Grove Street	Headsburg	CA	95448	Sonoma	Santa Rosa-Petaluma, CA
588	K-558	511870086	Kenwood Courtyard	CBRE Capital Markets, Inc.	4400 South Drexel Boulevard	Chicago	IL	60653	Cook	Chicago-Naperville-Elgin, IL-IN-WI
589	WN4150	511871074	Crestmont Village	JLL Real Estate Capital, LLC	1 Durling Way	Hillsborough	NJ	08844	Somerset	New York-Newark-Jersey City, NY-NJ-PA
590	WD0023	511625898	Romaine Court	Bellwether Enterprise Real Estate Capital, LLC	4210 Romaine Drive	Cincinnati	OH	45209	Hamilton	Cincinnati, OH-KY-IN
591	K-178	512199787	Keystone And Lincolnwood	Capital One, National Association	131 Ritz Avenue	Reading	PA	19606	Berks	Reading, PA
592	WA4880	510094929	Normandie Villas	KeyBank National Association	2633 South Normandie Avenue	Los Angeles	CA	90007	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
593	BCE	534401511	River Ridge Apts. (NIBP Perm)	Citibank, N.A.	9957 Hidden River Drive	Orlando	FL	32825	Orange	Orlando-Kissimmee-Sanford, FL
594	WV0229	512287945	Connelly Terrace	Berkeley Point Capital LLC, d/b/a Newmark	17 New York Street	Port Ewen	NY	12466	Ulster	Kingston, NY
595	K-176	512194041	Maple Court	PGIM Real Estate Agency Financing, LLC	130 Rosewood Drive	Jasper	TX	75951	Jasper	N/A
596	WV0230	512288224	Twin Oaks	Berkeley Point Capital LLC, d/b/a Newmark	1915 West MacArthur	Wichita	KS	67217	Sedgwick	Wichita, KS
597	WD0033	510892086	Lakemount Apartments	Berkadia Commercial Mortgage LLC	132 East 12th Street	Oakland	CA	94606	Alameda	San Francisco-Oakland-Berkeley, CA
598	K-560	511946341	Pine Bridge Apartments	Bellwether Enterprise Real Estate Capital, LLC	135 East Cook Road	Mansfield	OH	44907	Richland	Mansfield, OH
599	K-558	512290725	Pheasant Ridge Estates	Capital One, National Association	399 Thistlewood Drive	Cadillac	MI	49601	Wexford	Cadillac, MI
600	K-765	512199345	Bacmonila Gardens	Walker & Dunlop, LLC	344 Frederick Street	New Iberia	LA	70560	Iberia	Lafayette, LA
601	K-765	511869886	Pacific Village Apartments	NorthMarq Capital, LLC	1311 Westwood Avenue	Wenatchee	WA	98801	Chelan	Wenatchee, WA
602	K-555	511620667	Park View Estates	JLL Real Estate Capital, LLC	925 Loughborough Drive	Merced	CA	95348	Merced	Merced, CA
603	WV0231	512288097	Eastview	Berkeley Point Capital LLC, d/b/a Newmark	601 El Camino Road	Gillette	WY	82716	Campbell	Gillette, WY
604	WN0211	508329752	Ludlam Trail Towers	Lument Real Estate Capital, LLC	6955 Southwest 24th Street	Miami	FL	33155	Miami-Dade	Miami-Fort Lauderdale-Pompano Beach, FL
605	K-765	510896197	Royal Oak Estates	Berkadia Commercial Mortgage LLC	1005 North Stephenson Highway	Royal Oak	MI	48067	Oakland	Detroit-Warren-Dearborn, MI
606	K-178	512271321	River Forest Apartments	Walker & Dunlop, LLC	3500 Rue Foret Drive	Flint Township	MI	48532	Genesee	Flint, MI
607	K-764	511595670	Sunset Square Apartments	Citibank, N.A.	2080 Alum Rock Avenue	San Jose	CA	95116	Santa Clara	San Jose-Sunnyvale-Santa Clara, CA
608	K-765	510896189	Waterbury Estates	Berkadia Commercial Mortgage LLC	110 Waterbury Court	Westland	MI	48186	Wayne	Detroit-Warren-Dearborn, MI
609	SB-127	510898394	2315 N Milwaukee Ave	ReadyCap Commercial, LLC	2301-15 North Milwaukee Avenue And 2316-24 North California Avenue	Chicago	IL	60647	Cook	Chicago-Naperville-Elgin, IL-IN-WI
610	WA4876	508308615	Birdsong Phoenix	Citibank, N.A.	6626 West McDowell Road	Phoenix	AZ	85035	Maricopa	Phoenix-Mesa-Chandler, AZ
611	SB-127	511878613	Nova Portfolio	CBRE Capital Markets, Inc.	1200 And 1330 Louisiana Boulevard Northeast	Albuquerque	NM	87110	Bernalillo	Albuquerque, NM
612	K-177	511554036	Eastside Apartments	Walker & Dunlop, LLC	1212 East 1st Street	Jacksonville	FL	32206	Duval	Jacksonville, FL
613	WV0232	512287961	Hidden Hills	Berkeley Point Capital LLC, d/b/a Newmark	1 Sequoia Drive	Casper	WY	82604	Natrona	Casper, WY
614	SB-127	511735243	The Lily Pad	CBRE Capital Markets, Inc.	3206 Ala Ilima Street	Honolulu	HI	96818	Honolulu	Urban Honolulu, HI
615	WV0233	512288054	Maple Run	Berkeley Point Capital LLC, d/b/a Newmark	2000 Maple Run Boulevard	Clio	MI	48420	Genesee	Flint, MI
616	K-764	511624638	House At Westminster	KeyBank National Association	3915 Olive Street	Saint Louis	MO	63108	Saint Louis	St. Louis, MO-IL
617	WN5392	512267405	Ridge Stone Apartments	Walker & Dunlop, LLC	8710 Fondren Road	Houston	TX	77074	Harris	Houston-The Woodlands-Sugar Land, TX
618	SB-127	511741464	92-01 Lamont Ave	CBRE Capital Markets, Inc.	92-01 Lamont Avenue	Elmhurst	NY	11373	Queens	New York-Newark-Jersey City, NY-NJ-PA
619	K-178	511878656	Barrington Park Phase II	NorthMarq Capital, LLC	2200 Indian Hills Drive	Sioux City	IA	51104	Woodbury	Sioux City, IA-NE-SD
620	K-176	511620535	Arcadia Court Apartments	JLL Real Estate Capital, LLC	5 Moonachie Road	Hackensack	NJ	07601	Bergen	New York-Newark-Jersey City, NY-NJ-PA
621	WV0234	512288372	Riverchase	Berkeley Point Capital LLC, d/b/a Newmark	4440 Tuttle Creek Boulevard	Manhattan	KS	66502	Riley	Manhattan, KS
622	K-177	512201161	Klimpel Manor	Capital One, National Association	229 East Amerige Avenue	Fullerton	CA	92832	Orange	Los Angeles-Long Beach-Anaheim, CA
623	K-177	510893384	Pleasant Valley MHC	Berkadia Commercial Mortgage LLC	4333 Parkridge Avenue	Pleasant Hill	IA	50327	Polk	Des Moines-West Des Moines, IA
624	BCE	968699405	Oceangate	Wachovia Multifamily Capital, Inc.	2850 West 24th Street	Brooklyn	NY	11224	Kings	New York-Newark-Jersey City, NY-NJ-PA
625	K-765	510894739	Sunnyside Mobile Home Park	Berkadia Commercial Mortgage LLC	728 North Lake Drive	Ishpeming	MI	49849	Marquette	Marquette, MI
626	K-557	510890326	Wash Park Station	Berkadia Commercial Mortgage LLC	675 East Louisiana Avenue	Denver	CO	80210	Denver	Denver-Aurora-Lakewood, CO
627	K-557	511613474	ATMO Escondido	Bellwether Enterprise Real Estate Capital, LLC	4280 Escondido Street	Las Vegas	NV	89119	Clark	Las Vegas-Henderson-Paradise, NV
628	WV0263	512199558	Bradley's Crossing	Walker & Dunlop, LLC	11013 Daniel Circle	Peculiar	MO	64078	Cass	Kansas City, MO-KS
629	K-559	511742029	Cedar Ridge	KeyBank National Association	1401 Namekagon Street	Hudson	WI	54016	Saint Croix	Minneapolis-St. Paul-Bloomington, MN-WI
630	K-765	510892981	St. Bakhita Apartments	Berkadia Commercial Mortgage LLC	6305 4th Street	Marrero	LA	70072	Jefferson	New Orleans-Metairie, LA
631	BCE	708166245	Woodlawn Six Apts	PGIM Real Estate Agency Financing, LLC	6134 South Kimbark Avenue	Chicago	IL	60637	Cook	Chicago-Naperville-Elgin, IL-IN-WI
632	K-764	510890342	Front Street Lofts	Berkadia Commercial Mortgage LLC	2112 North Front Street	Philadelphia	PA	19122	Philadelphia	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD
633	WN8001	510662226	Covington Square	Berkadia Commercial Mortgage LLC	2101 Washington Street	Covington	GA	30014	Newton	Atlanta-Sandy Springs-Alpharetta, GA
634	K-559	511873239	54 E John St	Northmarq Capital, LLC	54 East John Street	Champaign	IL	61820	Champaign	Champaign-Urbana, IL
635	K-176	511620500	Park Engle Apartments	JLL Real Estate Capital, LLC	121 Grand Avenue	Englewood	NJ	07631	Bergen	New York-Newark-Jersey City, NY-NJ-PA
636	SB-127	512290768	Flats At Miracle Hills	Walker & Dunlop, LLC	11515 Miracle Hills Drive	Omaha	NE	68154	Douglas	Omaha-Council Bluffs, NE-IA

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637	WN1753	511597215	Berkshire Mews	JLL Real Estate Capital, LLC	1-2 McLaughlin Place, 3-5 Rostone Place, 135-137 Second Street, 28-32 First Street, 35-37, 39 And 85 Linden Street, 21-23 Kent Avenue, And 161 Bradford Street	Pittsfield	MA	01201	Berkshire	Pittsfield, MA
638	WV0235	512288240	Valley View Estates	Berkeley Point Capital LLC, d/b/a Newmark	4115 South Nine Mile Road Lot 130	Allegany	NY	14706	Cattaraugus	Olean, NY
639	WN1789	512285659	Southaven MHC	Capital One, National Association	1125 Southaven Drive	Mankato	MN	56001	Blue Earth	Mankato, MN
640	K-178	511625170	Avalon Apartments	JLL Real Estate Capital, LLC	3737 Cusseta Road	Columbus	GA	31903	Muscogee	Columbus, GA-AL
641	K-177	511616228	The Meadows	Bellwether Enterprise Real Estate Capital, LLC	3900 West Tulare Avenue	Visalia	CA	93277	Tulare	Visalia, CA
642	SB-127	511878117	Parkview Flats	Lument Real Estate Capital, LLC	4616 And 4638 Northwest 19th Street	Oklahoma City	OK	73127	Oklahoma	Oklahoma City, OK
643	WD0034	510897827	Bon Aire Apartments	Berkadia Commercial Mortgage LLC	20499 Santa Maria Avenue	Castro Valley	CA	94546	Alameda	San Francisco-Oakland-Berkeley, CA
644	WA3341	510892825	The Reserve At Norton Shores	Berkadia Commercial Mortgage LLC	1523 Norton Shores Lane	North Shores	MI	49444	Muskegon	Muskegon, MI
645	WV0236	512288151	Forest Park	Berkeley Point Capital LLC, d/b/a Newmark	3300 East Old Colony Road	Warsaw	IN	46580	Kosciusko	Warsaw, IN
646	K-176	932977243	Buckeye Towers	Walker & Dunlop, LLC	3900 Rhodes Avenue	Portsmouth	OH	45662	Scioto	Portsmouth, OH
647	K-176	512201153	Valle De Las Brisas	Capital One, National Association	101 East Adel Street	Madera	CA	93638	Madera	Madera, CA
648	WV0237	512287899	Blue Valley	Berkeley Point Capital LLC, d/b/a Newmark	730 Allen Road	Manhattan	KS	66502	Riley	Manhattan, KS
649	K-558	511738080	Lexington Arms	CBRE Capital Markets, Inc.	418 Lexington Drive	Waxahachie	TX	75165	Ellis	Dallas-Fort Worth-Arlington, TX
650	WN2750	510890954	6 North Apartments	Berkadia Commercial Mortgage LLC	4055 Laclede Avenue	Saint Louis	MO	63108	Saint Louis	St. Louis, MO-IL
651	K-177	510895379	Royal Palm Estates MHC	Berkadia Commercial Mortgage LLC	840 Bourn Drive	Woodland	CA	95776	Yolo	Sacramento-Roseville-Folsom, CA
652	BCE	504183974	Seville Place Apts (NIBP Perm)	CWCapital LLC	3124 North Pine Hills Road	Orlando	FL	32808	Orange	Orlando-Kissimmee-Sanford, FL
653	BCE	534399975	55th Avenue Apts (Perm)	Citibank, N.A.	3223 East 55th Avenue	Spokane	WA	99223	Spokane	Spokane-Spokane Valley, WA
654	SB-127	511873638	Eleven55	CBRE Capital Markets, Inc.	1155 Joseph East Boone Boulevard Northwest	Atlanta	GA	30314	Fulton	Atlanta-Sandy Springs-Alpharetta, GA
655	WV0238	512288275	The Woodlands	Berkeley Point Capital LLC, d/b/a Newmark	4480 South Meridian Avenue	Wichita	KS	67217	Sedgwick	Wichita, KS
656	WV0239	512288038	Meadowview Farms	Berkeley Point Capital LLC, d/b/a Newmark	3401 North Meadowview Place	Muncie	IN	47303	Delaware	Muncie, IN
657	K-177	511625162	Ashton Browns Mill	JLL Real Estate Capital, LLC	500 Cleveland Avenue Southeast	Atlanta	GA	30354	Fulton	Atlanta-Sandy Springs-Alpharetta, GA
658	WA3340	510098878	Palmetto Preserve	JLL Real Estate Capital, LLC	9100 Cascade Palmetto Highway	Palmetto	GA	30268	Fulton	Atlanta-Sandy Springs-Alpharetta, GA
659	SB-127	708894488	12401 NE 16th Ave	Regions Bank	12401 Northeast 16th Avenue	North Miami	FL	33161	Miami-Dade	Miami-Fort Lauderdale-Pompano Beach, FL
660	WN0204	509119972	Banberry	Bellwether Enterprise Real Estate Capital, LLC	565 Cobb Parkway Southeast	Marietta	GA	30060	Cobb	Atlanta-Sandy Springs-Alpharetta, GA
661	WA4882	507606841	Sharswood Phase 4A	Wells Fargo Bank, National Association	2300 West Master Street	Philadelphia	PA	19121	Philadelphia	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD
662	K-558	512286892	College Place Apartments	Walker & Dunlop, LLC	1105 11th Street	Boulder	CO	80302	Boulder	Boulder, CO
663	WN2756	511872917	Cummings Place Apartments	NorthMarq Capital, LLC	22 Starview Lane	Chattanooga	TN	37419	Hamilton	Chattanooga, TN-GA
664	SB-127	510889445	Duchess Terrace Apartments	Berkadia Commercial Mortgage LLC	7901 Duchess Drive	Whittier	CA	90606	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
665	SB-127	510898203	Metro Apartments At Collinsville North	Berkadia Commercial Mortgage LLC	1375 Vandalia Street	Collinsville	IL	62234	Madison	St. Louis, MO-IL
666	K-555	510890091	Lancaster Estates	Berkadia Commercial Mortgage LLC	1570 East Main Street	Lancaster	OH	43130	Fairfield	Columbus, OH
667	K-557	510894720	Riverchase Rental Homes	Berkadia Commercial Mortgage LLC	106 Tybee Court	Augusta	GA	30901	Richmond	Augusta-Richmond County, GA-SC
668	BCE	968731112	Dahlgreen Courts Apartments	PGIM Real Estate Agency Financing, LLC	2504 & 2520 10th Street Northeast	Washington	DC	20018	District of Columbia	Washington-Arlington-Alexandria, DC-VA-MD-WV
669	SB-127	510889964	Windlass	Berkadia Commercial Mortgage LLC	1201 Anacortes Avenue Northeast	Renton	WA	98059	King	Seattle-Tacoma-Bellevue, WA
670	K-560	510895409	Promenade Residential At Greenwood	Berkadia Commercial Mortgage LLC	337 Emerald Road North	Greenwood	SC	29646	Greenwood	Greenwood, SC
671	SB-127	512286205	Nash Place Apartments	Walker & Dunlop, LLC	2941-2951 And 2944-2954 Nash Place Southeast	Washington	DC	20019	District of Columbia	Washington-Arlington-Alexandria, DC-VA-MD-WV
672	WN0214	511742592	Hillside Crossing Apartments	JLL Real Estate Capital, LLC	1019 East Hillside Road	Laredo	TX	78041	Webb	Laredo, TX
673	K-556	511741987	Buena Vista Estates	NorthMarq Capital, LLC	824 Liliac Lane	Mobile City	TX	75087	Rockwall	Dallas-Fort Worth-Arlington, TX
674	KF-170	512204098	Woods At Victoria Park	Regions Bank	16821 Flotilla Way	Woodbridge	VA	22191	Prince William	Washington-Arlington-Alexandria, DC-VA-MD-WV
675	WN0213	502104295	Brock Bridge Landing	Berkadia Commercial Mortgage LLC	2001 Lazelle Drive	Jessup	MD	20794	Anne Arundel	Baltimore-Columbia-Towson, MD
676	WE6142	509120563	Pelican Harbor TEL	Lument Real Estate Capital, LLC	18431 Beach Boulevard	Huntington Beach	CA	92648	Orange	Los Angeles-Long Beach-Anaheim, CA
677	WA3299	510842410	Irvington Terrace	Berkadia Commercial Mortgage LLC	4109 Broadmoor Common	Fremont	CA	94538	Alameda	San Francisco-Oakland-Berkeley, CA
678	SB-127	708894747	Gallery Townhomes	Regions Bank	400 Gallery Lane	Hixson	TN	37343	Hamilton	Chattanooga, TN-GA
679	K-177	512201145	Heritage Park At Hanford	Capital One, National Association	439 Centennial Drive	Hanford	CA	93230	Kings	Hanford-Corcoran, CA
680	WV0240	512288135	Westview	Berkeley Point Capital LLC, d/b/a Newmark	3201 Echeta Road	Gillette	WY	82716	Campbell	Gillette, WY
681	WV0241	512288445	Highview	Berkeley Point Capital LLC, d/b/a Newmark	4901 South Douglas Highway	Gillette	WY	82718	Campbell	Gillette, WY
682	BCE	968723859	Methodist Place (NIBP Perm)	CWCapital LLC	400 East Harrison Street	Tampa	FL	33602	Hillsborough	Tampa-St. Petersburg-Clearwater, FL
683	SB-127	511876866	The Ranch At Cooper River	CBRE Capital Markets, Inc.	325 Gulledge Street	Moncks Corner	SC	29461	Berkeley	Charleston-North Charleston, SC
684	K-178	509905749	Allen Cathedral Senior Residences	Bellwether Enterprise Real Estate Capital, LLC	10702 Merrick Boulevard	Jamaica	NY	11433	Queens	New York-Newark-Jersey City, NY-NJ-PA

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Originator	Street Address	Property City	Property State	Zip Code	County	Metropolitan Statistical Area
685	SB-127	510891098	The Morton Group 3	Arbor Agency Lending, LLC	802-808 East Alabama Street, 1314 And 1316 West Alsbrook Street, 1209-1213 West Ball Street, 904, 906 And 908 West Madison Street, 107-109 Pearl Street, 909 Reynolds Street, 701-703 And 705 West Renfro Street, 402-404 And 406-408 South Franklin Street, 705 West Warren Street And 301 Howard Street	Plant City	FL	33563	Hillsborough	Tampa-St. Petersburg-Clearwater, FL
686	K-178	512199795	Southbridge	Capital One, National Association	1 Victory Avenue	Pennsville	NJ	08070	Salem	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD
687	SB-127	510897150	North Troy Apartments And Townhomes	Berkadia Commercial Mortgage LLC	580 Staunton Commons Drive	Troy	OH	45373	Miami	Dayton-Kettering, OH
688	WS4045	511876394	Solana Villas Taxable Tail	Merchants Capital Corp.	25201 West Maricopa County Route 85	Buckeye	AZ	85326	Maricopa	Phoenix-Mesa-Chandler, AZ
689	WV0242	512287937	Colonial Village	Berkeley Point Capital LLC, d/b/a Newmark	3974 State Road 417	Allegany	NY	14706	Cattaraugus	Olean, NY
690	WA4879	510094910	MCA #3	KeyBank National Association	3940 Gibraltar Avenue	Los Angeles	CA	90008	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
691	SB-127	510899110	Tower Lofts	Berkadia Commercial Mortgage LLC	121 West Poplar Street	Sidney	OH	45365	Shelby	Sidney, OH
692	SB-127	511876203	Madison At North Mountain	CBRE Capital Markets, Inc.	1801 West Cholla Street	Phoenix	AZ	85029	Maricopa	Phoenix-Mesa-Chandler, AZ
693	SB-127	510897754	Truman Estates	Berkadia Commercial Mortgage LLC	32980 Truman Road	Rockwood	MI	48173	Wayne	Detroit-Warren-Dearborn, MI
694	WD0019	510884830	26 Gramercy Park Cooperative Apartments	Berkadia Commercial Mortgage LLC	26 Gramercy Park South	New York	NY	10003	New York	New York-Newark-Jersey City, NY-NJ-PA
695	K-178	511622767	Columbia Flats	Merchants Capital Corp.	1301 Walnut Street	Cincinnati	OH	45202	Hamilton	Cincinnati, OH-KY-IN
696	SB-127	511870701	Quail Run Apartments	CBRE Capital Markets, Inc.	5335 North Grandview Avenue And 2323 East 48th Street	Odessa	TX	79762	Ector	Odessa, TX
697	SB-127	512290113	Woodland Ridge Apartments	Walker & Dunlop, LLC	4029 Professional Drive	Hope Mills	NC	28348	Cumberland	Fayetteville, NC
698	SB-127	512296529	5211 Live Oak	Walker & Dunlop, LLC	5211 Live Oak Street	Cudahy	CA	90201	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
699	WN4152	511871112	Arrowgate Village	JLL Real Estate Capital, LLC	2101 Hampton Court	Randolph	NJ	07869	Morris	New York-Newark-Jersey City, NY-NJ-PA
700	K-555	510889476	Villa Vista MHP	Berkadia Commercial Mortgage LLC	1129 Vista Drive	Newark	OH	43056	Licking	Columbus, OH
701	SB-127	510893279	Parkside Townhomes	Berkadia Commercial Mortgage LLC	6643-6647 West 52nd Avenue	Avada	CO	80002	Jefferson	Denver-Aurora-Lakewood, CO
702	SB-127	512299315	Cornerstone	Pinnacle Bank	1002 Grosvenor Street	San Antonio	TX	78221	Bexar	San Antonio-New Braunfels, TX
703	SB-127	510888852	Eucalyptus Townhouses	Berkadia Commercial Mortgage LLC	12531-12537 Eucalyptus Avenue	Hawthorne	CA	90250	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
704	WN1779	511622473	Main Street Apartments	JLL Real Estate Capital, LLC	5710 South Prince Street	Littleton	CO	80120	Arapahoe	Denver-Aurora-Lakewood, CO
705	SB-127	510891705	158-168 & 170 Passaic Street	Arbor Agency Lending, LLC	158-168 And 170 Passaic Street	Passaic	NJ	07055	Passaic	New York-Newark-Jersey City, NY-NJ-PA
706	WN4155	511878664	Midway Gardens	JLL Real Estate Capital, LLC	3406 Dale Avenue	Opelika	AL	36801	Lee	Auburn-Opelika, AL
707	WN2759	511625901	Griggs Village Apartments	KeyBank National Association	721 Griggs Avenue	Columbus	OH	43223	Franklin	Columbus, OH
708	K-555	510889468	Deerfield Estates	Berkadia Commercial Mortgage LLC	1394 Deerfield Road	Loveland	OH	45140	Clermont	Cincinnati, OH-KY-IN
709	WV0243	512287880	Birch Meadows	Berkeley Point Capital LLC, d/b/a Newmark	214 Jones Road	Saratoga Springs	NY	12866	Saratoga	Albany-Schenectady-Troy, NY
710	SB-127	512297193	Papago View Apartments	Walker & Dunlop, LLC	3710 East McDowell Road	Phoenix	AZ	85008	Maricopa	Phoenix-Mesa-Chandler, AZ
711	BCE	708072429	The Trio At Encore	Oak Grove Commercial Mortgage, LLC	1101 Ray Charles Boulevard	Tampa	FL	33602	Hillsborough	Tampa-St. Petersburg-Clearwater, FL
712	K-556	511868618	Village Of College Park	CBRE Capital Markets, Inc.	4060 Herschel Road	College Park	GA	30337	Fulton	Atlanta-Sandy Springs-Alpharetta, GA
713	WA4878	506978613	Connect South Apartments	Capital One, National Association	6440 Hillcroft Avenue	Houston	TX	77081	Harris	Houston-The Woodlands-Sugar Land, TX
714	SB-127	511872186	Homma Haus	CBRE Capital Markets, Inc.	5159 East Burnside Street	Portland	OR	97215	Multnomah	Portland-Vancouver-Hillsboro, OR-WA
715	K-555	511625472	River Front Apartments	Lument Real Estate Capital, LLC	1420 River Front Drive	Charleston	SC	29407	Charleston	Charleston-North Charleston, SC
716	BCE	534401015	Alabama Ave Apts-Nka Roundtree Res.	PNC Bank, National Association	2513 Alabama Avenue Southeast	Washington	DC	20020	District of Columbia	Washington-Arlington-Alexandria, DC-VA-MD-WV
717	WA4873	506979970	Lockwood South Apartments	Capital One, National Association	733 North Drennan Street	Houston	TX	77003	Harris	Houston-The Woodlands-Sugar Land, TX
718	WV0244	512288283	Sherwood Acres	Berkeley Point Capital LLC, d/b/a Newmark	1928 East 47th Street South	Wichita	KS	67216	Sedgwick	Wichita, KS
719	WA2411	510129056	Mercedes Apartments	Lument Real Estate Capital, LLC	727 South Carondelet Street	Los Angeles	CA	90057	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
720	SB-127	512297576	Berkshire Apartments	Pinnacle Bank	200 And 202 Crescent Avenue And 2888 Brownsboro Road	Louisville	KY	40206	Jefferson	Louisville/Jefferson County, KY-IN
721	SB-127	511871368	Waterside Portfolio	CBRE Capital Markets, Inc.	20-24 Orchard Street And 275 Greenwich Avenue	Stamford	CT	06830	Hartford	N/A
722	BCE	708160387	Kensington Gardens (NIBP Perm)	Wells Fargo Bank, National Association	6008 Farmington Oaks Place	Riverview	FL	33578	Hillsborough	Tampa-St. Petersburg-Clearwater, FL
723	SB-127	510888569	Cerise Apartments	Berkadia Commercial Mortgage LLC	13616 Cerise Avenue	Hawthorne	CA	90250	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
724	WN5393	510893031	Heritage Pointe Senior	Berkadia Commercial Mortgage LLC	131 Rivers Edge Drive	Matamoras	PA	18336	Pike	New York-Newark-Jersey City, NY-NJ-PA
725	SB-127	510899102	Blume Lofts	Berkadia Commercial Mortgage LLC	405-407 South Blackhoof Street	Wapakoneta	OH	45895	Auglaize	Wapakoneta, OH
726	K-177	511620845	Shloh Villas	CBRE Capital Markets, Inc.	4000 Willow Drive	Trotwood	OH	45426	Montgomery	Dayton-Kettering, OH
727	K-176	511625200	Ashton Meadows	JLL Real Estate Capital, LLC	2611 Bemiss Road	Valdosta	GA	31602	Lowndes	Valdosta, GA
728	WA3904	511593007	Emerald Terrace Apartments	Lument Real Estate Capital, LLC	1345 Emerald Drive	Los Angeles	CA	90026	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
729	K-559	512288860	Pinewood MHP	Berkeley Point Capital LLC, d/b/a Newmark	1400 South West End Boulevard	Cape Girardeau	MO	63703	Cape Girardeau	Cape Girardeau, MO-IL
730	WV0245	512288178	Edwardsburg Estates	Berkeley Point Capital LLC, d/b/a Newmark	69425 M-62	Edwardsburg	MI	49112	Cape Girardeau Cass	Cape Girardeau, MO-IL South Bend-Mishawaka, IN-MI
731	WN5378	511734328	Big Spring Ranch	CBRE Capital Markets, Inc.	1900 Martin Luther King Boulevard	Big Spring	TX	79720	Howard	Big Spring, TX
732	SB-127	511877358	The Point On Hubbard	CBRE Capital Markets, Inc.	4412, 4416 And 4420 Chaha Road	Garland	TX	75043	Dallas	Dallas-Fort Worth-Arlington, TX
733	SB-127	512298963	3745 W Argyle	Walker & Dunlop, LLC	3745 West Argyle Street	Chicago	IL	60625	Cook	Chicago-Naperville-Elgin, IL-IN-WI
734	WV0246	512288402	Park Avenue Estates	Berkeley Point Capital LLC, d/b/a Newmark	1400 East Kay Street, #202	Haysville	KS	67060	Sedgwick	Wichita, KS
735	SB-127	512296758	11208 & 11244 W National Ave	Walker & Dunlop, LLC	11208 And 11244 West National Avenue	West Allis	WI	53227	Milwaukee	Milwaukee-Waukesha, WI
736	K-177	510845568	Highview Estates	CPC Mortgage Company LLC	26 Cooper Road	Poughkeepsie	NY	12603	Dutchess	Poughkeepsie-Newburgh-Middletown, NY
737	K-176	510886116	Meadow Creek Apartments	Berkadia Commercial Mortgage LLC	3180 Hickory Drive	Pigeon Forge	TN	37863	Sevier	Sevierville, TN
738	WV0247	512288429	Park Plaza	Berkeley Point Capital LLC, d/b/a Newmark	4317 Clemence Street	Gillette	WY	82718	Campbell	Gillette, WY
739	SB-127	511877943	Oak Knoll Apartments	CBRE Capital Markets, Inc.	1304 Union Street	Shelbyville	TN	37160	Bedford	Shelbyville, TN
740	SB-127	708894356	Cotton Creek Apartments	Regions Bank	517-525 East Burnett Road	Island Lake	IL	60042	Lake	Chicago-Naperville-Elgin, IL-IN-WI
741	SB-127	511738447	1812 West 5th Street	Lument Real Estate Capital, LLC	1812 West 5th Street	Los Angeles	CA	90057	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
742	K-556	511868502	Bennington Springs	JLL Real Estate Capital, LLC	902 State Route 61	Marengo	OH	43334	Morrow	Columbus, OH
743	SB-127	511557132	66 Webster Street	Walker & Dunlop, LLC	66 Webster Street	Hartford	CT	06114	Hartford	N/A

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Originator	Street Address	Property City	Property State	Zip Code	County	Metropolitan Statistical Area
744	BCE	534400531	Taylor Oaks (Perm)	Citibank, N.A.	2726 & 2738 Kollmar Drive	San Jose	CA	95127	Santa Clara	San Jose-Sunnyvale-Santa Clara, CA
745	K-560	512287228	South Acres Ranch II	Walker & Dunlop, LLC	11409 Scott Street	Houston	TX	77047	Harris	Houston-The Woodlands-Sugar Land, TX
746	SB-127	510898009	1131 N 41st Street Portfolio	Arbor Agency Lending, LLC	1131 And 1216 North 41st Street, 4106 Cambridge Street, 4135 And 4166 West Girard Avenue, And 914 And 919 Belmont Avenue	Philadelphia	PA	19104	Philadelphia	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD
747	SB-127	708894739	Hillsboro Court	Regions Bank	663-666 East Main Street	Hillsboro	OR	97123	Washington	Portland-Vancouver-Hillsboro, OR-WA
748	SB-127	511878311	1315 Delaware Avenue	CBRE Capital Markets, Inc.	1315 Delaware Avenue	Wilmington	DE	19806	New Castle	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD
749	K-176	512204217	Willow Court	Walker & Dunlop, LLC	150 Steels Avenue	Hamilton	MT	59840	Ravalli	N/A
750	SB-127	511622201	South Seas	Lument Real Estate Capital, LLC	19223 Salicoy Street	Reseda	CA	91335	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
751	SB-127	510899226	665 And 675 W Willis St	Berkadia Commercial Mortgage LLC	665 And 675 West Willis Street	Detroit	MI	48201	Wayne	Detroit-Warren-Dearborn, MI
752	WV0248	512288194	Hills Haven	Berkeley Point Capital LLC, d/b/a Newmark	4205 Hills Haven Road	Buchanan	MI	49107	Berrien	Niles, MI
753	K-556	511614039	Four Seasons	CBRE Capital Markets, Inc.	2807 School House Road	Columbia	SC	29204	Richland	Columbia, SC
754	SB-127	511870930	Highland Park Apartments	CBRE Capital Markets, Inc.	222 Denison Street, 203 South 4th Avenue And 117-119 1st Avenue	Highland Park	NJ	08904	Middlesex	New York-Newark-Jersey City, NY-NJ-PA
755	K-559	511738102	Breckenridge Village	CBRE Capital Markets, Inc.	2001 Floyd Street	Ennis	TX	75119	Ellis	Dallas-Fort Worth-Arlington, TX
756	K-176	932977235	Riverside Towers	Walker & Dunlop, LLC	85 West Pine Street	Coshocton	OH	43812	Coshocton	Coshocton, OH
757	SB-127	512297185	2615 Blake Apartments	Pinnacle Bank	2615 Blake Avenue Northwest	Canton	OH	44718	Stark	Canton-Massillon, OH
758	SB-127	511946112	Regency II And Regency III	CBRE Capital Markets, Inc.	71-77 Loveland Hill Road And 55 Old Town Road	Vernon	CT	06066	Tolland	N/A
759	SB-127	708894216	Shadow Ridge Apartments	Regions Bank	900, 910 And 920 Heritage Lane	Crown Point	IN	46307	Lake	Chicago-Naperville-Elgin, IL-IN-WI
760	SB-127	708894569	Waters Edge	Regions Bank	1308 West Waters Avenue	Tampa	FL	33604	Hillsborough	Tampa-St. Petersburg-Clearwater, FL
761	K-176	510890415	400 Oak Street	CPC Mortgage Company LLC	400 Oak Street	Copague	NY	11726	Suffolk	New York-Newark-Jersey City, NY-NJ-PA
762	SB-127	708894577	Hawthorne Gardens Apartments	Regions Bank	2560 And 2564 Hawthorne Street	Forest Grove	OR	97116	Washington	Portland-Vancouver-Hillsboro, OR-WA
763	SB-127	511869428	Garner Park Apartments	Lument Real Estate Capital, LLC	403 Garner Road	Pasadena	TX	77502	Harris	Houston-The Woodlands-Sugar Land, TX
764	WV0249	512288399	Pine Haven	Berkeley Point Capital LLC, d/b/a Newmark	1 Pine Haven Circle	Blossvale	NY	13308	Ononda	Utica-Rome, NY
765	SB-127	511868790	Cleveland Linked	CBRE Capital Markets, Inc.	8902-8920 Madison Avenue, 1980 West 89th Street, 1981 West 90th Street, 10205-10209 Madison Avenue, 2006 West Street And 15278-15290 Triskett Road	Cleveland	OH	44102, 44111	Cuyahoga	Cleveland-Elyria, OH
766	SB-127	510898084	Hubbard Heritage Homes	Berkadia Commercial Mortgage LLC	501 And 802 21st Street Southeast	Auburn	WA	98002	King	Seattle-Tacoma-Bellevue, WA
767	WN0205	503655147	Symphony At Lakewood	Bellwether Enterprise Real Estate Capital, LLC	1080 Estes Drive Southwest	Atlanta	GA	30310	Fulton	Atlanta-Sandy Springs-Alpharetta, GA
768	K-558	511872275	Clarksville Heights	CBRE Capital Markets, Inc.	500 Kraft Street	Clarksville	TN	37040	Montgomery	Clarksville, TN-KY
769	WV0273	509827063	Fairlane Mobile Home Park	JLL Real Estate Capital, LLC	3433 South High Street	Columbus	OH	43207	Franklin	Columbus, OH
770	SB-127	511872941	Walnut Creek Apartments	CBRE Capital Markets, Inc.	500 East 17th Street South	Newton	IA	50208	Jasper	Des Moines-West Des Moines, IA
771	SB-127	512267316	284 Sumpter St	Greystone Servicing Company LLC	284 Sumpter Street	Brooklyn	NY	11233	Kings	New York-Newark-Jersey City, NY-NJ-PA
772	SB-127	511870159	881 Linden Blvd	Lument Real Estate Capital, LLC	881 Linden Boulevard	Brooklyn	NY	11203	Kings	New York-Newark-Jersey City, NY-NJ-PA
773	SB-127	708894178	Creekside Commons	Regions Bank	4003 South Rhett Avenue	North Charleston	SC	29405	Charleston	Charleston-North Charleston, SC
774	SB-127	510897339	Woodlawn Apartments	ReadyCap Commercial, LLC	3762 Up River Road	Corpus Christi	TX	78408	Nueces	Corpus Christi, TX
775	SB-127	708894186	Read Street Apartments	Regions Bank	5527 Read Street	North Charleston	SC	29406	Charleston	Charleston-North Charleston, SC
776	WS1001	512286434	Coolwood Oaks Taxable Tail	PNC Bank, National Association	777 Coolwood Drive	Houston	TX	77013	Harris	Houston-The Woodlands-Sugar Land, TX
777	SB-127	510894663	Maplewood Manor Apartments	Berkadia Commercial Mortgage LLC	6435, 6417, 6401 Middlebelt And 29432 And 29431 Maplewood 1-8	Garden City	MI	48135	Wayne	Detroit-Warren-Dearborn, MI
778	SB-127	512288828	Charmel Apartments	Greystone Servicing Company LLC	815 East Ellsworth Avenue	Denver	CO	80209	Denver	Denver-Aurora-Lakewood, CO
779	K-556	511868650	Pinetop Hills	CBRE Capital Markets, Inc.	1450 South Emma Drive	Pinetop	AZ	85935	Navajo	Show Low, AZ
780	BCE	948827904	The Ella At Encore Apartments	Oak Grove Commercial Mortgage, LLC	1210 Ray Charles Boulevard	Tampa	FL	33602	Hillsborough	Tampa-St. Petersburg-Clearwater, FL
781	SB-127	510892256	Red Bud Ridge Apartments	ReadyCap Commercial, LLC	743-755 And 805-915 East Red Bud Road	Knoxville	TN	37920	Knox	Knoxville, TN
782	K-555	510826482	Shadowood Apartments	Berkadia Commercial Mortgage LLC	2506 Lumpkin Road	Augusta	GA	30906	Richmond	Augusta-Richmond County, GA-SC
783	SB-127	708894631	70-72 19th Ave	Regions Bank	70-72 19th Avenue	Paterson	NJ	07513	Passaic	New York-Newark-Jersey City, NY-NJ-PA
784	K-178	512290075	Lafreniere Apartments	Walker & Dunlop, LLC	6566 Park Manor Drive	Metairie	LA	70003	Jefferson	New Orleans-Metairie, LA
785	SB-127	511877595	N. Spooner Street 30-44	CBRE Capital Markets, Inc.	30-44 North Spooner Street	Plymouth	MA	02360	Plymouth	Boston-Cambridge-Newton, MA-NH
786	SB-127	510897266	Pergola At Bishop Ridge	Arbor Agency Lending, LLC	711 North Ewing Avenue	Dallas	TX	75203	Dallas	Dallas-Fort Worth-Arlington, TX
787	WN5377	511734336	The Lodge Residential	CBRE Capital Markets, Inc.	701 Martin Luther King Street	Levelland	TX	79336	Hockley	Levelland, TX
788	SB-127	510896200	Kenwood Townhomes	Arbor Agency Lending, LLC	221-223 North Kenwood Street	Glendale	CA	91206	Los Angeles	Los Angeles-Long Beach-Anaheim, CA
789	SB-127	512290164	439 Stevens	Walker & Dunlop, LLC	439-449 Stevens Drive	Addison	IL	60101	DuPage	Chicago-Naperville-Elgin, IL-IN-WI
790	WA3342	510892817	Brookstone Apartments	Berkadia Commercial Mortgage LLC	5500 Dahlia Drive	Battle Creek	MI	49015	Calhoun	Battle Creek, MI
791	SB-127	510898270	The Irving	Berkadia Commercial Mortgage LLC	31 West 2nd Street	Mesa	AZ	85201	Maricopa	Phoenix-Mesa-Chandler, AZ
792	SB-127	708893848	4343-4345 Main St	Regions Bank	4343-4345 Main Street	Philadelphia	PA	19127	Philadelphia	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD
793	K-176	511625197	Ashton Crossing	JLL Real Estate Capital, LLC	3109 Veterans Parkway South	Moultrie	GA	31788	Colquitt	Moultrie, GA
794	K-559	510892523	Parkside Apartments	Berkadia Commercial Mortgage LLC	516 North 4th Street	Coleman	MI	48618	Midland	Midland, MI
795	SB-127	512300313	Army Boulevard Garden Apartments	Pinnacle Bank	338 And 400 Army Boulevard	San Antonio	TX	78215	Bexar	San Antonio-New Braunfels, TX
796	SB-127	510897428	Mildred Flats I And II	ReadyCap Commercial, LLC	803-805 And 811 Greenup Street	Covington	KY	41011	Kenton	Cincinnati, OH-KY-IN
797	K-178	511741715	Parkside At Sycamore	Citibank, N.A.	2119 West Capitol Avenue	West Sacramento	CA	95691	Yolo	Sacramento-Roseville-Folsom, CA
798	K-558	511874685	James Village Townhomes	CBRE Capital Markets, Inc.	1062 East 21st Street	Hopkinsville	KY	42240	Christian	Clarksville, TN-KY
799	SB-127	511879865	Explorer Portfolio - Argyle St W 1242	CBRE Capital Markets, Inc.	1242 West Argyle Street	Chicago	IL	60640	Cook	Chicago-Naperville-Elgin, IL-IN-WI
800	SB-127	511876718	Newport Townhomes	CBRE Capital Markets, Inc.	710-712 Northwest 1st Street, 713-721 Northwest 2nd Street, And 113-123 Northwest Coast Street	Newport	OR	97365	Lincoln	Newport, OR
801	SB-127	511879555	816 E. 49th Street	Lument Real Estate Capital, LLC	816 East 49th Street	Chicago	IL	60615	Cook	Chicago-Naperville-Elgin, IL-IN-WI
802	SB-127	511876084	Clarendon Arms	CBRE Capital Markets, Inc.	2503 East Clarendon Avenue	Phoenix	AZ	85016	Maricopa	Phoenix-Mesa-Chandler, AZ
803	WS3014	507606663	Lewis Place (Ika The Sussex) Taxable Tail	PGIM Real Estate Agency Financing, LLC	5200 Ballington Circle	Raleigh	NC	27610	Wake	Raleigh-Cary, NC

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804	SB-127	511873646	402 Communipaw Ave	CBRE Capital Markets, Inc.	402 Communipaw Avenue	Jersey City	NJ	07304	Hudson	New York-Newark-Jersey City, NY-NJ-PA
805	SB-127	510931847	Flats At 120	Berkadia Commercial Mortgage LLC	120 2nd Street	Winder	GA	30680	Barrow	Atlanta-Sandy Springs-Alpharetta, GA
806	K-559	511874693	Clarktown Landing	CBRE Capital Markets, Inc.	300 Berkley Court	Hopkinsville	KY	42240	Christian	Clarksville, TN-KY
807	SB-127	510895425	2656 S Main Rd	ReadyCap Commercial, LLC	2656 South Main Road	Lebanon	OR	97355	Linn	Albany-Lebanon, OR
808	SB-127	511876076	5223 W Washington Blvd	Lument Real Estate Capital, LLC	5225 West Washington Boulevard	Chicago	IL	60644	Cook	Chicago-Naperville-Elgin, IL-IN-WI
809	SB-127	510898238	Junett Place	Berkadia Commercial Mortgage LLC	4528 South Junett Street	Tacoma	WA	98409	Pierce	Seattle-Tacoma-Bellevue, WA
810	K-177	510893120	River Garden Historic	Berkadia Commercial Mortgage LLC	601 Saint Mary Street	New Orleans	LA	70130	Orleans	New Orleans-Metairie, LA
811	WN2753	512200068	Pinewood Apartments	Capital One, National Association	345 River Road	Decatur	TN	37322	Meigs	N/A
812	SB-127	511872852	Warren Blvd W 2008 And 2010	CBRE Capital Markets, Inc.	2008 And 2010 West Warren Boulevard	Chicago	IL	60612	Cook	Chicago-Naperville-Elgin, IL-IN-WI
813	SB-127	512287562	Pebble Place Apartments	Pinnacle Bank	606, 618 And 624 Pebble Place	Delaware	OH	43015	Delaware	Columbus, OH
814	SB-127	511869800	Addison St W 1743	CBRE Capital Markets, Inc.	1743 West Addison Street	Chicago	IL	60613	Cook	Chicago-Naperville-Elgin, IL-IN-WI
815	SB-127	510895808	Tiffany Lake Apartments	ReadyCap Commercial, LLC	701, 707 And 713 Lake Street	Antioch	IL	60002	Lake	Chicago-Naperville-Elgin, IL-IN-WI
816	SB-127	512286558	Cooper Apartments	Walker & Dunlop, LLC	141-145 Cooper Avenue	Woodlynne	NJ	08107	Camden	Philadelphia-Camden-Wilmington, PA-NJ-DE-MD
817	SB-127	510896871	3901-3905 W Schubert Ave & 2650-2656 N Springfield Ave	ReadyCap Commercial, LLC	3901-3905 West Schubert Avenue And 2650-2656 North Springfield Avenue	Chicago	IL	60647	Cook	Chicago-Naperville-Elgin, IL-IN-WI
818	SB-127	512298335	New Lexington Apartments	Pinnacle Bank	625 Mill Street	New Lexington	OH	43764	Perry	Columbus, OH
819	SB-127	511871937	Center Street 571	CBRE Capital Markets, Inc.	571-579 Center Street	Manchester	CT	06040	Hartford	N/A
820	WA4499	512203652	Casa Messina	Greystone Servicing Company LLC	7766 Mile 16 North	Edcouch	TX	78538	Hidalgo	McAllen-Edinburg-Mission, TX
821	BCE	708175104	The Gardens Senior Apts. (Perm)	CWCapital LLC	4863 Hooper Road	Baton Rouge	LA	70811	East Baton Rouge	Baton Rouge, LA
822	BCE	708176496	Minerva Place Apartments	PGIM Real Estate Agency Financing, LLC	1342 Montclair Avenue	Saint Louis	MO	63112	Saint Louis	St. Louis, MO-IL
823	SB-127	512297177	Beechwood Apartments	Pinnacle Bank	1880 Beechwood Avenue Northeast	North Canton	OH	44720	Stark	Canton-Massillon, OH
824	SB-127	510896626	Fountain Apartments	Berkadia Commercial Mortgage LLC	715 North 95th Street	Seattle	WA	98103	King	Seattle-Tacoma-Bellevue, WA
825	SB-127	511879857	Explorer Portfolio - Augusta Blvd W 1838	CBRE Capital Markets, Inc.	1838 West Augusta Boulevard	Chicago	IL	60622	Cook	Chicago-Naperville-Elgin, IL-IN-WI
826	SB-127	511879873	Explorer Portfolio - Huron St W 1529	CBRE Capital Markets, Inc.	1529 West Huron Street	Chicago	IL	60642	Cook	Chicago-Naperville-Elgin, IL-IN-WI
827	WS3013	507789903	Kentonwood Dimensions Apartments Taxable Tail	Walker & Dunlop, LLC	1575 North Willis Boulevard	Portland	OR	97217	Multnomah	Portland-Vancouver-Hillsboro, OR-WA



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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Property Type	Property Subtype	Year Built	Year Renovated	Total Units	Affordable LI Units (<=80% AMI)	Affordable LI Units (<=60% AMI)	Affordable VLI Units (<=50% AMI)	Cut-Off Date Balance / Unit	Occupancy %	Occupancy As of Date	Loan Purpose	Note Date	First Payment Date
1	WD0037	512196281	Quali Hill Apartments	Multifamily	Garden	2003	N/A	871	N/A	N/A	N/A	322,388	95.4%	12/31/2025	Refinance	12/8/2025	2/1/2026
2	WD0026	510844219	One East River Place	Multifamily	High Rise	1986	2025	403	N/A	N/A	N/A	622,856	97.5%	12/31/2025	Refinance	10/16/2025	12/1/2025
3	WN0208	511599994	PACT Jackie Robinson And Harlem Scattered Sites	Multifamily	High Rise	1910	N/A	1,058	1,052	1,052	988	209,334	77.5%	11/25/2025	Acquisition	12/18/2025	2/1/2026
4	WR1016	511874960	LTF-017 Loan #1	Multifamily	Various	Various	Various	1,447	724	1	N/A	142,159	94.0%	12/31/2025	Refinance	12/5/2025	2/1/2026
5	WV7023	511875037	LTF-017 Loan #2	Multifamily	Various	Various	Various	1,447	724	1	N/A	142,159	94.0%	12/31/2025	Refinance	12/5/2025	2/1/2026
		511875053	The Hartley	Multifamily	Mid Rise	1999	2023	709	294	1	N/A		94.2%	12/31/2025	Refinance		
		511875045	Cligage	Multifamily	Garden	2009	2020	444	325	N/A	N/A		94.1%	12/31/2025	Refinance		
		511875118	Overton Rise	Multifamily	Mid Rise	2014	N/A	294	105	N/A	N/A		93.2%	12/31/2025	Refinance		
6	WN5373	932976670	IMT Sorrento Valley	Multifamily	Garden	1987	2020	752	7	1	N/A	271,206	97.6%	1/31/2026	Refinance	10/1/2025	11/1/2025
7	WR2015	510887155	LTF-013 Loan #1	Multifamily	Garden	Various	N/A	1,040	55	N/A	N/A	186,086	93.4%	Various	Refinance	8/8/2025	10/1/2025
8	WV7021	510892027	LTF-013 Loan #2	Multifamily	Garden	Various	N/A	1,040	55	N/A	N/A	186,086	93.4%	Various	Refinance	8/8/2025	10/1/2025
		510885837	Maverick	Multifamily	Garden	2021	N/A	344	N/A	N/A	N/A		95.1%	9/20/2025	Refinance		
		510885829	The Aviator	Multifamily	Garden	2020	N/A	380	26	N/A	N/A		91.1%	12/20/2025	Refinance		
		510885845	SUR702	Multifamily	Garden	2020	N/A	316	29	N/A	N/A		94.3%	9/20/2025	Refinance		
9	WN5386	511624859	Skyline New Rochelle	Multifamily	High Rise	2007	N/A	588	12	7	6	305,287	90.6%	12/31/2025	Refinance	10/30/2025	12/1/2025
10	K-177	512197989	Avella	Multifamily	Garden	2015	N/A	485	N/A	N/A	N/A	341,907	94.2%	12/31/2025	Refinance	8/29/2025	10/1/2025
11	WA4493	511619677	Riverside Plaza	Multifamily	High Rise	1973	2012	1,303	1,301	1,221	1,041	115,517	96.6%	3/31/2026	Refinance	7/30/2025	9/1/2025
12	WN4147	511592825	Crystal Plaza	Multifamily	High Rise	1967	2016	539	210	2	N/A	275,403	88.5%	12/31/2025	Refinance	8/27/2025	10/1/2025
13	K-177	511592760	Quimby On 23rd	Multifamily	High Rise	1971	N/A	455	251	2	N/A	314,714	89.5%	12/31/2025	Refinance	8/27/2025	10/1/2025
14	WN5397	511876831	Parkview Towers	Multifamily	Mid Rise	1950	2023	1,031	1,023	173	62	138,466	92.8%	12/22/2025	Refinance	1/22/2026	3/1/2026
15	WN5371	510843118	The Cladwick	Multifamily	Garden	1968	2025	687	515	17	7	204,913	90.5%	12/31/2025	Refinance	9/30/2025	11/1/2025
16	WV0211	512194181	Avalon First And M	Multifamily	High Rise	2012	N/A	469	147	N/A	N/A	272,143	84.9%	12/31/2025	Acquisition	8/13/2025	10/1/2025
17	WR2017	511601360	LTF-014 Loan #1	Multifamily	Various	Various	N/A	1,850	1,850	1,848	1,695	66,401	92.9%	Various	Refinance	9/25/2025	11/1/2025
18	WR2016	511601301	LTF-014 Loan #2	Multifamily	Various	Various	N/A	1,850	1,850	1,848	1,695	66,401	92.9%	Various	Refinance	9/25/2025	11/1/2025
		511621841	Springbrook Estates	Multifamily	Manufactured Housing Community	1972	N/A	397	397	397	397		90.2%	12/31/2025	Refinance		
		511621876	Centennial Park	Multifamily	Manufactured Housing Community	1967	N/A	289	289	289	289		91.3%	12/31/2025	Refinance		
		511621884	Crestwood Estates	Multifamily	MHC Age Restricted	1956	N/A	193	193	193	193		92.7%	12/31/2025	Refinance		
		511621965	Pine Ridge	Multifamily	Manufactured Housing Community	1987	N/A	195	195	195	139		92.3%	12/31/2025	Refinance		
		511621914	Fawn Lakes	Multifamily	Manufactured Housing Community	1984	N/A	136	136	136	119		96.3%	12/31/2025	Refinance		
		511621833	Swartz Creek Estates	Multifamily	Manufactured Housing Community	1998	N/A	176	176	176	157		97.7%	12/31/2025	Refinance		
		511621922	Lake Fenton Estates	Multifamily	Manufactured Housing Community	1940	N/A	131	131	131	96		92.4%	12/31/2025	Refinance		
		511621973	South Valley Estates	Multifamily	Manufactured Housing Community	1986	N/A	116	116	116	101		91.4%	9/30/2025	Refinance		
		511621949	North Bay Harbor Club	Multifamily	Manufactured Housing Community	1991	N/A	94	94	94	94		97.9%	12/31/2025	Refinance		
		511621892	East Bay MHC	Multifamily	Manufactured Housing Community	1998	N/A	77	77	76	70		98.7%	12/31/2025	Refinance		
		511621930	Loon Lake Estates	Multifamily	Manufactured Housing Community	1960	N/A	46	46	45	40		87.0%	12/31/2025	Refinance		
19	WN1783	512200246	Cortland Midtown Miami	Multifamily	High Rise	2019	N/A	387	N/A	N/A	N/A	313,437	92.2%	12/26/2025	Refinance	9/29/2025	11/1/2025
20	WN5391	512298696	Courtyards On The Park	Multifamily	Garden	1973	2023	918	881	5	N/A	125,272	94.3%	1/22/2026	Refinance	1/30/2026	3/1/2026
21	K-556	512203164	Waterford Village	Multifamily	Garden	1971	1975	588	555	26	19	192,503	95.9%	12/22/2025	Acquisition	9/9/2025	11/1/2025
22	WN1786	512265860	The Hamilton	Multifamily	High Rise	2018	N/A	576	180	1	N/A	196,444	91.7%	12/31/2025	Refinance	10/29/2025	12/1/2025
23	K-176	511734662	Crystal Square	Multifamily	High Rise	1978	2019	378	27	N/A	N/A	292,714	94.2%	9/30/2025	Refinance	10/7/2025	12/1/2025
24	WN1758	512192961	The Bryant Apartments At Yorba Linda	Multifamily	Garden	1986	2022	400	1	1	1	275,000	94.0%	12/31/2025	Refinance	8/29/2025	10/1/2025
25	K-178	708894259	Echelon State College (f/k/a The Standard At State College)	Multifamily	Student	2021	N/A	745	29	25	23	146,346	99.6%	12/31/2025	Acquisition	12/19/2025	2/1/2026
26	WN1794	512287643	Rambler Columbus	Multifamily	Student	2025	N/A	889	34	17	N/A	120,922	94.9%	10/13/2025	Acquisition	12/22/2025	2/1/2026
27	WN5388	512203199	Royal Crest Marlboro	Multifamily	Garden	1970	N/A	473	442	22	22	217,300	92.2%	12/31/2025	Acquisition	9/9/2025	11/1/2025
28	KF-170	512287015	Edgewater Apartments I	Multifamily	High Rise	2005	N/A	286	N/A	N/A	N/A	357,035	93.4%	12/31/2025	Refinance	11/25/2025	1/1/2026
29	WV0194	511738846	The Avondale	Multifamily	Garden	1995	2025	560	116	N/A	N/A	176,429	93.0%	11/11/2025	Acquisition	9/30/2025	11/1/2025
30	K-558	512196869	IMT Stevenson Ranch	Multifamily	Garden	1992	2018	510	1	N/A	N/A	190,020	96.3%	12/31/2025	Refinance	10/1/2025	11/1/2025
31	K-765	512299153	Burke Shire Commons Apartments	Multifamily	Garden	1986	2025	360	346	1	N/A	268,528	93.6%	12/19/2025	Acquisition	1/20/2026	3/1/2026
32	K-557	512203172	Royal Crest Warwick	Multifamily	Garden	1972	N/A	492	43	7	1	195,083	95.3%	12/31/2025	Acquisition	9/9/2025	11/1/2025
33	K-176	510894607	Pavilion Apartment Homes	Multifamily	Garden	1989	N/A	518	518	245	54	178,185	97.3%	10/15/2025	Refinance	11/7/2025	1/1/2026
34	WD0028	512285225	North Water Apartments	Multifamily	High Rise	2015	N/A	398	N/A	N/A	N/A	228,894	95.2%	10/16/2025	Acquisition	11/18/2025	1/1/2026
35	K-176	512204713	Acadia Apartments And The Square Cypress	Multifamily	Garden	2024	N/A	251	N/A	N/A	N/A	362,748	91.6%	12/31/2025	Refinance	10/15/2025	12/1/2025
36	WN1793	510893953	Carol Stream Crossing	Multifamily	Mid Rise	1971	2024	669	608	13	1	133,169	96.7%	12/31/2025	Refinance	11/18/2025	1/1/2026
37	KF-170	512265666	Array South Mountain	Multifamily	Garden	1988	2018	600	568	2	N/A	148,080	88.5%	12/31/2025	Refinance	10/31/2025	12/1/2025
38	WV0259	511616821	Orion Prospect	Multifamily	Garden	1973	2023	783	722	11	N/A	112,388	95.1%	12/31/2025	Refinance	8/29/2025	10/1/2025
39	K-765	512287031	Winchester Park & Woods	Multifamily	Garden	1971	2015	478	155	2	1	180,711	94.8%	12/31/2025	Refinance	12/31/2025	2/1/2026
40	K-176	510889611	Meridian At Eisenhower Station	Multifamily	High Rise	2007	N/A	369	221	26	15	228,008	91.6%	12/31/2025	Refinance	9/26/2025	11/1/2025
41	K-555	512285543	Cortland Manassas	Multifamily	Garden	1988	2024	408	408	192	3	205,757	96.1%	11/12/2025	Acquisition	11/1/2025	1/1/2026
42	WN4156	708894437	Brightview Eatontown	Multifamily	Independent Living	2023	N/A	177	110	57	30	472,175	99.4%	12/15/2025	Refinance	1/30/2026	3/1/2026
43	K-177	511871058	Meadowbrook Village	Multifamily	Garden	1987	2025	394	66	5	N/A	210,827	93.1%	12/31/2025	Refinance	12/23/2025	2/1/2026
44	K-178	511738137	The McKinley At Memorial City	Multifamily	High Rise	2019	N/A	278	N/A	N/A	N/A	297,453	92.4%	12/31/2025	Refinance	9/25/2025	11/1/2025
45	WD0041	512271879	Marquis Enclave F/k/a Camden City Centre	Multifamily	Garden	2007	2018	647	242	1	N/A	124,575	92.9%	1/31/2026	Acquisition	11/13/2025	1/1/2026
46	K-556	511871805	Hamilton Point On Egypt Lake	Multifamily	Garden	1969	2023	638	464	N/A	N/A	126,293	91.4%	12/31/2025	Refinance	11/20/2025	1/1/2026
47	K-178	511613601	Miramonte & Trovas	Multifamily	Garden	2003	2021	440	75	24	24	181,186	93.9%	12/31/2025	Refinance	11/25/2025	1/1/2026
48	K-557	512285519	Ashby At McLean	Multifamily	High Rise	1982	2024	268	70	1	1	295,974	97.0%	9/25/2025	Acquisition	11/12/2025	1/1/2026
49	WN1770	512203857	The Residences At Westshore Marina	Multifamily	Mid Rise	2019	N/A	351	N/A	N/A	N/A	224,319	96.3%	8/28/2025	Acquisition	10/2/2025	12/1/2025
50	K-560	510898947	Allure North Dallas & Essence North Dallas	Multifamily	Garden	1995	2022	712	682	116	2	110,010	90.0%	1/9/2026	Refinance	2/10/2026	4/1/2026
51	K-765	708894313	Maxwell Raleigh (f/k/a The Standard At Raleigh)	Multifamily	Student	2020	N/A	694	24	N/A	N/A	112,738	96.0%	11/20/2025	Acquisition	12/19/2025	2/1/2026
52	K-559	512201048	AMLI Arts Center	Multifamily	High Rise	2018	N/A	350	N/A	N/A	N/A	222,974	96.3%	12/31/2025	Refinance	10/2/2025	12/1/2025
53	WD0031	708894291	Apex College Station (f/k/a The Standard at College Station)	Multifamily	Student	2018	N/A	938	N/A	N/A	N/A	82,716	93.2%	12/5/2025	Acquisition	12/19/2025	2/1/2026
54	K-178	510894879	Marshall Springs At Gayton West	Multifamily	Garden	2014	N/A	420	307	2	1	184,514	91.9%	12/1/2025	Acquisition	12/23/2025	2/1/2026
55	WV0198	511597649	The Grandstand Apartment Homes	Multifamily	Garden	1985	2025	680	680	244	9	113,726	92.1%	12/31/2025	Refinance	8/1/2025	9/1/2025

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Property Type	Property Subtype	Year Built	Year Renovated	Total Units	Affordable LI Units (<=80% AMI)	Affordable LI Units (<=60% AMI)	Affordable VLI Units (<=50% AMI)	Cut-Off Date Balance / Unit	Occupancy %	Occupancy As of Date	Loan Purpose	Note Date	First Payment Date
56	K-560	512297215	Country Club Lakes	Multifamily	Garden	1995	2023	555	473	1	N/A	138,865	91.0%	1/20/2026	Acquisition	2/5/2026	4/1/2026
57	WN1792	512195277	Atmosphere Madison	Multifamily	Student	2024	N/A	681	19	N/A	N/A	111,214	90.7%	12/31/2025	Acquisition	9/26/2025	11/1/2025
58	WV0196	512287252	Arbors Of Anderson	Multifamily	Garden	1990	2021	438	403	13	N/A	171,852	91.1%	10/1/2025	Refinance	11/20/2025	1/1/2026
59	WD0022	511740719	Spoke	Multifamily	High Rise	2018	N/A	363	7	N/A	N/A	207,000	95.3%	10/3/2025	Refinance	11/4/2025	1/1/2026
60	K-556	512285527	Cortland Dulles	Multifamily	Garden	2000	2024	328	324	31	5	228,537	96.0%	9/9/2025	Acquisition	11/12/2025	1/1/2026
61	K-558	512201285	The Hemlock	Multifamily	Mid Rise	2023	N/A	297	178	30	20	251,973	91.9%	12/23/2025	Acquisition	9/16/2025	11/1/2025
62	WE6143	512289778	Haverstock Hills West TEL	Multifamily	Garden	1974	2028	432	432	432	411	171,927	94.9%	9/30/2025	Acquisition	12/4/2025	2/1/2026
63	WS4042	512292647	Haverstock Hills West Taxable Tail	Multifamily	Garden	1974	2028	432	432	432	411	171,927	94.9%	9/30/2025	Supplemental	12/4/2025	2/1/2026
64	K-557	512267251	Silver Reef Apartment Homes	Multifamily	Garden	1984	2025	419	415	16	N/A	175,334	92.4%	12/31/2025	Acquisition	10/21/2025	12/1/2025
65	K-178	510896774	Sendero Gateway Apartment Homes	Multifamily	Garden	2015	N/A	286	N/A	N/A	N/A	249,692	95.5%	12/31/2025	Refinance	12/1/2025	1/1/2026
66	WN1754	512271062	Hills At Hacienda Heights	Multifamily	Garden	1971	2015	350	350	35	35	202,906	97.1%	9/19/2025	Acquisition	11/10/2025	1/1/2026
67	WD0013	512190364	Trails At Timberline	Multifamily	Garden	2013	N/A	314	234	1	N/A	220,586	94.0%	12/31/2025	Refinance	9/30/2025	11/1/2025
68	WD0035	708894267	Crestline Charlottesville (f/i/a The Standard at Charlottesville)	Multifamily	Student	2018	N/A	646	N/A	N/A	N/A	104,793	93.0%	11/19/2025	Acquisition	12/19/2025	2/1/2026
69	K-558	512297118	Elan Brookwood	Multifamily	Garden	2023	N/A	395	112	N/A	N/A	170,316	91.1%	11/18/2025	Acquisition	1/16/2026	3/1/2026
70	K-765	511872305	ReNew Logan Square	Multifamily	High Rise	1987	N/A	335	18	N/A	N/A	197,463	89.6%	3/18/2025	Acquisition	11/20/2025	1/1/2026
71	K-559	512285438	Bennett Park	Multifamily	High Rise	2007	N/A	224	59	14	10	294,263	91.1%	1/28/2026	Acquisition	11/12/2025	1/1/2026
72	WE6140	511734654	Lido Square TEL	Multifamily	Townhome	1973	2027	173	173	162	156	379,982	98.8%	9/4/2025	Acquisition	12/11/2025	2/1/2026
73	K-177	511872054	Residences At Prairiefire	Multifamily	Mid Rise	2014	N/A	426	354	5	N/A	154,171	95.5%	11/13/2025	Acquisition	1/8/2026	3/1/2026
74	WR1014	511872178	LTF 007-Loan #2	Multifamily	Various	Various	N/A	744	306	3	N/A	120,353	84.8%	11/6/2025	Acquisition	11/6/2025	1/1/2026
75	WR1015	511948816	LTF 007-Loan #3	Multifamily	Various	Various	N/A	744	306	3	N/A	120,353	84.8%	Various	Acquisition	1/27/2026	3/1/2026
76	WV7022	511950616	LTF 007-Loan #4	Multifamily	Various	Various	N/A	744	306	3	N/A	120,353	84.8%	Various	Acquisition	1/27/2026	3/1/2026
		510566596	Haus Memorial Park	Multifamily	Mid Rise	2019	N/A	204	N/A	N/A	N/A		92.7%	10/13/2025	Acquisition		
		511873875	Magnolia Square	Multifamily	Garden	2019	N/A	216	7	1	N/A		74.5%	12/31/2025	Acquisition		
		511950187	Discovery At Kingwood	Multifamily	Garden	2011	N/A	324	299	2	N/A		86.8%	12/31/2025	Acquisition		
77	BCE	534400922	West 26th Street Apartments	Multifamily	High Rise	2012	N/A	204	41	41	41	315,797	99.0%	12/31/2025	New Construction	3/11/2014	4/1/2014
78	K-559	512201293	Liza Eastlake	Multifamily	Mid Rise	2023	N/A	207	45	2	N/A	309,242	89.9%	12/31/2025	Acquisition	9/16/2025	11/1/2025
79	WV0258	511621469	Waterford At Cypress Lake	Multifamily	Garden	1994	N/A	450	450	450	26	139,789	99.6%	12/31/2025	Refinance	8/29/2025	10/1/2025
80	KF-170	512289360	Carmel Center Apartments	Multifamily	Garden	2002	N/A	322	122	N/A	N/A	194,773	91.3%	11/1/2025	Refinance	11/20/2025	1/1/2026
81	K-176	510895026	Cambria At Cornerstone Phase I	Multifamily	Garden	2012	N/A	276	216	6	2	137,024	97.5%	10/21/2025	Refinance	10/30/2025	12/1/2025
82	K-176	510895018	Cambria At Cornerstone Phase II	Multifamily	Garden	2014	N/A	180	127	2	2	137,024	94.4%	10/21/2025	Refinance	10/30/2025	12/1/2025
83	KF-170	512265658	Chandler Ridge	Multifamily	Garden	1985	2018	460	454	1	N/A	134,441	84.3%	12/31/2025	Refinance	10/31/2025	12/1/2025
84	KF-170	512198659	Cortland At The Hammocks Phase I	Multifamily	Garden	1986	2024	296	2	2	2	207,736	91.6%	12/31/2025	Refinance	9/30/2025	11/1/2025
85	WV0261	512203008	Bluffs At Midway Hollow	Multifamily	Garden	2019	N/A	473	250	4	N/A	129,476	94.5%	12/31/2025	Refinance	9/8/2025	11/1/2025
86	K-555	511869231	Casa Del Mar	Multifamily	Garden	1983	2020	366	4	4	4	157,280	94.0%	10/30/2025	Refinance	12/1/2025	1/1/2026
87	WN1701	510891179	Grandeville At River Place	Multifamily	Garden	2002	2025	280	14	N/A	N/A	215,893	94.3%	12/31/2025	Refinance	10/1/2025	11/1/2025
88	K-558	512201021	AMLI Addison	Multifamily	Mid Rise	2019	N/A	349	1	N/A	N/A	173,000	97.1%	12/31/2025	Refinance	10/2/2025	12/1/2025
89	WV0257	511621582	Woodhill	Multifamily	Garden	1996	2025	450	450	450	105	133,953	97.1%	12/31/2025	Refinance	8/29/2025	10/1/2025
90	K-556	511737033	The Villas At Eden Of Whitehall	Multifamily	Townhome	1953	2013	736	736	735	674	81,299	96.7%	9/30/2025	Refinance	10/15/2025	12/1/2025
91	K-558	512285403	Cascade At Landmark	Multifamily	Garden	1988	2025	277	272	47	2	214,043	92.1%	1/28/2026	Acquisition	11/12/2025	1/1/2026
92	WV0203	511600712	Ashley Lake Park Apartment Homes	Multifamily	Garden	1987	2024	300	5	5	5	197,423	94.3%	12/31/2025	Refinance	8/8/2025	10/1/2025
93	K-559	511870760	540 Waverly	Multifamily	High Rise	2022	N/A	135	41	18	9	437,230	98.5%	1/7/2026	Refinance	1/13/2026	3/1/2026
94	K-177	708894100	Aegis Living Kirkland Waterfront	Multifamily	Assisted Living	2021	N/A	106	41	33	28	556,132	84.9%	12/31/2025	Refinance	12/12/2025	2/1/2026
95	WN1773	512197172	The Flats At West Village	Multifamily	Student	2014	N/A	622	42	N/A	N/A	94,614	98.6%	12/31/2025	Acquisition	9/26/2025	11/1/2025
96	WN1762	511737238	Hudson On The Greenway	Multifamily	Garden	1974	2018	462	462	58	1	126,742	92.5%	12/29/2025	Refinance	9/30/2025	11/1/2025
97	BCE	708340091	Clinton Park I	Multifamily	High Rise	2011	N/A	220	44	44	44	265,464	99.0%	10/30/2025	New Construction	10/24/2013	11/1/2013
98	WV0204	510888674	The Olivia	Multifamily	Garden	2018	2025	288	N/A	N/A	N/A	202,538	86.8%	10/14/2025	Refinance	8/20/2025	10/1/2025
99	K-178	511742053	The Village At Unity & The Hamlet	Multifamily	Independent Living	1990	2012	332	173	149	138	175,422	97.0%	12/31/2025	Refinance	12/29/2025	2/1/2026
100	WD0042	512270295	Citizen House Bergstrom	Multifamily	Garden	2024	N/A	414	413	209	1	140,126	87.7%	12/31/2025	Acquisition	10/24/2025	12/1/2025
101	K-764	511742533	The Vue	Multifamily	Garden	2015	N/A	348	5	N/A	N/A	165,747	96.0%	9/18/2025	Acquisition	11/4/2025	1/1/2026
102	WN2754	512269521	Eagle Landing Apartments	Multifamily	Student	2015	N/A	768	N/A	N/A	N/A	74,375	95.3%	1/22/2026	Acquisition	10/24/2025	12/1/2025
103	WN1785	512285179	1105 Town Brookhaven	Multifamily	Mid Rise	2014	N/A	299	59	N/A	N/A	189,130	91.0%	12/31/2025	Acquisition	10/14/2025	12/1/2025
104	WN1780	510891160	Jefferson At Westown	Multifamily	Garden	1997	2023	252	120	4	N/A	223,198	97.6%	8/25/2025	Refinance	9/30/2025	11/1/2025
105	KF-170	511625448	Orion Parkway	Multifamily	Garden	1972	2025	477	424	15	5	117,400	95.6%	12/31/2025	Refinance	8/29/2025	10/1/2025
106	WV0195	511619634	Town Center Crossing	Multifamily	Garden	1994	2017	518	457	18	N/A	106,757	92.1%	9/30/2025	Acquisition	7/25/2025	9/1/2025
107	K-178	511869517	Oakwood Apartments	Multifamily	Garden	1988	2025	554	552	N/A	N/A	98,995	91.7%	12/31/2025	Refinance	12/5/2025	2/1/2026
108	K-557	511741189	Mixson At The Park	Multifamily	Garden	2014	N/A	358	269	72	72	152,235	90.8%	12/2/2025	Acquisition	12/11/2025	2/1/2026
109	K-176	511741421	Camden Copper Square (to Be Renamed Konrad)	Multifamily	Garden	2000	N/A	332	254	N/A	N/A	162,349	94.0%	9/15/2025	Acquisition	11/20/2025	1/1/2026
110	K-556	511874790	Barrington Park Townhomes	Multifamily	Townhome	1985	2025	408	336	12	1	131,525	97.1%	10/12/2025	Refinance	12/22/2025	2/1/2026
111	K-557	511871813	Bell Lighthouse Point	Multifamily	Mid Rise	2015	N/A	249	N/A	N/A	N/A	214,076	94.4%	10/27/2025	Acquisition	11/17/2025	1/1/2026
112	K-178	512290369	Eleven33	Multifamily	High Rise	2019	N/A	263	N/A	N/A	N/A	201,901	96.6%	1/31/2026	Acquisition	11/20/2025	1/1/2026
113	WN1747	512298068	Bell Trelago	Multifamily	Garden	2019	N/A	350	N/A	N/A	N/A	151,429	94.6%	12/16/2025	Acquisition	12/22/2025	2/1/2026
114	K-764	510885993	Windor Estates Apartments	Multifamily	Garden	2000	2025	400	400	67	N/A	132,260	97.3%	9/30/2025	Refinance	10/30/2025	12/1/2025
115	K-765	510897630	Compass At City Center	Multifamily	Garden	1985	2011	396	319	2	2	132,687	95.5%	11/18/2025	Acquisition	12/16/2025	2/1/2026
116	K-177	512203822	Oasis At Shingle Creek	Multifamily	Garden	2018	N/A	356	17	N/A	N/A	147,051	90.7%	12/31/2025	Acquisition	9/25/2025	11/1/2025
117	K-764	511623151	Ovation At Galatyn Park	Multifamily	Mid Rise	2024	N/A	361	79	1	N/A	144,499	89.8%	12/31/2025	Acquisition	8/26/2025	10/1/2025
118	WN1744	511601085	Covey Homes New Hampstead	Multifamily	Garden	2024	N/A	327	1	N/A	N/A	158,933	86.5%	12/31/2025	Refinance	8/1/2025	9/1/2025
119	K-560	511946511	Prelude At Paramount	Multifamily	Garden	2018	N/A	280	235	1	1	185,146	92.1%	12/15/2025	Acquisition	1/23/2026	3/1/2026
120	K-176	512204705	Nova Apartments	Multifamily	Mid Rise	2023	N/A	251	13	N/A	N/A	206,426	87.3%	1/7/2026	Refinance	10/31/2025	12/1/2025
121	WN1784	511621779	Farmington Lakes Apartments	Multifamily	Garden	2002	2025	304	154	N/A	N/A	169,342	96.4%	12/31/2025	Refinance	9/30/2025	11/1/2025
122	KF-170	511735995	Waterwall Place	Multifamily	Mid Rise	2012	N/A	322	18	N/A	N/A	158,385	91.3%	12/31/2025	Refinance	10/1/2025	11/1/2025
123	K-557	511739346	Spark Bloomfield	Multifamily	Garden	2004	2019	246	2	N/A							

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Property Type	Property Subtype	Year Built	Year Renovated	Total Units	Affordable LI Units (<=80% AMI)	Affordable LI Units (<=60% AMI)	Affordable VLI Units (<=50% AMI)	Cut-Off Date Balance / Unit	Occupancy %	Occupancy As of Date	Loan Purpose	Note Date	First Payment Date
125	WV0271	511621604	Worthington	Multi-family	Garden	1996	2022	300	300	300	49	168,230	98.7%	12/31/2025	Refinance	10/1/2025	1/1/2025
126	K-559	511734107	Brandywine Woods	Multi-family	Garden	2000	2022	265	28	N/A	N/A	189,487	90.9%	11/24/2025	Refinance	9/18/2025	1/1/2025
127	WN5366	512196524	Visions At Willow Pond	Multi-family	Garden	1987	N/A	300	N/A	N/A	N/A	166,213	88.7%	8/20/2025	Acquisition	9/30/2025	1/1/2025
128	K-765	511741294	Shadowridge Park	Multi-family	Garden	1989	2014	182	N/A	N/A	N/A	273,231	96.2%	12/8/2025	Refinance	1/15/2026	3/1/2026
129	K-764	511868677	The Ellis Apartments	Multi-family	Garden	1973	2022	368	367	114	10	134,579	93.8%	10/24/2025	Refinance	11/3/2025	1/1/2026
130	K-178	511873069	Village At Lake Highland	Multi-family	Garden	2001	2021	320	2	N/A	N/A	154,516	97.8%	10/17/2025	Acquisition	12/16/2025	2/1/2026
131	WN4148	511595360	Crystal City Lots	Multi-family	Mid Rise	2010	N/A	184	51	15	N/A	268,000	94.0%	9/30/2025	Refinance	8/27/2025	10/1/2025
132	WV0212	512287910	Camelot	Multi-family	Manufactured Housing Community	1974	N/A	380	380	380	248	129,347	99.7%	10/7/2025	Acquisition	12/2/2025	2/1/2026
133	WN5368	932976689	IMT Stoneleigh At Deerfield	Multi-family		2003	2023	370	271	N/A	N/A	132,551	98.1%	12/31/2025	Refinance	10/1/2025	11/1/2025
134	KF-170	512265631	Reflections At The Lakes	Multi-family		1989	2015	326	67	N/A	N/A	150,233	86.5%	12/31/2025	Refinance	10/31/2025	12/1/2025
135	K-177	512290946	Marcella At Gateway	Multi-family		2024	N/A	245	79	4	N/A	195,967	92.3%	12/31/2025	Refinance	12/19/2025	2/1/2026
136	WN1764	512197350	Fuse	Multi-family		2013	N/A	489	41	N/A	N/A	98,131	90.4%	12/31/2025	Acquisition	9/26/2025	11/1/2025
137	WD0014	512195498	Sterling Town Center	Multi-family		2012	N/A	339	339	310	17	140,162	92.6%	7/16/2025	Acquisition	8/15/2025	10/1/2025
138	K-177	511868669	Ironwood	Multi-family		2023	N/A	160	N/A	N/A	N/A	291,594	97.5%	11/14/2025	Refinance	12/22/2025	2/1/2026
139	K-559	512291438	The Phoenix Orlando	Multi-family		1986	2015	396	118	N/A	N/A	117,689	93.4%	2/19/2026	Refinance	12/12/2025	2/1/2026
140	WV0256	511621434	Wellesley	Multi-family	Garden	2004	N/A	312	312	312	20	148,667	98.7%	12/31/2025	Refinance	8/29/2025	10/1/2025
141	WN1755	511740255	Crestmark Apartments	Multi-family	Garden	1992	2023	334	330	32	N/A	138,772	93.7%	8/13/2025	Acquisition	10/9/2025	12/1/2025
142	K-559	512290415	Arbors Harbor Town	Multi-family	Garden	1991	2025	345	28	N/A	N/A	134,070	94.5%	12/5/2025	Refinance	12/11/2025	2/1/2026
143	WN1790	512197482	Madbury Commons	Multi-family	Student	2015	N/A	506	N/A	N/A	N/A	91,067	92.5%	9/15/2025	Refinance	10/15/2025	12/1/2025
144	K-178	511874413	Huntington Station	Multi-family	Garden	1973	2022	330	281	9	N/A	139,397	92.4%	12/31/2025	Refinance	12/31/2025	2/1/2026
145	WE6141	512289352	Haverstock Hills East TEL	Multi-family	Garden	1980	2028	268	268	268	255	170,254	95.1%	9/30/2025	Acquisition	12/4/2025	2/1/2026
146	WS1000	512292620	Haverstock Hills East Taxable Tail	Multi-family	Garden	1980	2028	268	268	268	255	170,254	95.1%	9/30/2025	Supplemental	12/4/2025	2/1/2026
147	K-556	511740751	Shelter Cove	Multi-family	Townhome	2014	N/A	200	12	N/A	N/A	226,785	96.0%	12/31/2025	Refinance	11/3/2025	1/1/2026
148	K-560	512297126	Presley Oaks	Multi-family	Garden	1996	2016	318	314	N/A	N/A	142,509	94.0%	12/16/2025	Acquisition	12/29/2025	2/1/2026
149	K-177	511739419	Vestavia Reserve	Multi-family	Garden	2016	N/A	272	5	N/A	N/A	166,559	97.1%	12/31/2025	Refinance	12/1/2025	1/1/2026
150	WV0199	511597746	Sunset Three Twenty	Multi-family	Garden	1981	2025	300	300	138	19	149,877	89.0%	12/31/2025	Refinance	8/1/2025	9/1/2025
151	K-764	510891438	The Pearl At St. Rose	Multi-family	Garden	2000	2022	270	183	N/A	N/A	165,926	91.9%	9/30/2025	Acquisition	9/17/2025	11/1/2025
152	K-178	511870698	Civic Center West	Multi-family	Garden	2001	2025	392	292	N/A	N/A	114,247	98.2%	2/4/2026	Refinance	12/16/2025	2/1/2026
153	WN5370	932976646	IMT Pleasant Hill	Multi-family	Garden	1973	2020	252	243	1	N/A	176,857	98.0%	12/31/2025	Refinance	10/1/2025	11/1/2025
154	K-176	511738064	Adara Overland Park	Multi-family	Garden	2016	N/A	260	180	4	N/A	171,250	92.3%	9/18/2025	Acquisition	11/21/2025	1/1/2026
155	K-555	512203180	Wexford Village	Multi-family	Garden	1974	N/A	264	30	6	2	168,390	94.3%	12/31/2025	Acquisition	9/9/2025	11/1/2025
156	K-557	511734409	The Docks At Redmond Lakeview (Ika Archstone Redmond Lakeview)	Multi-family	Garden	1987	2005	166	77	N/A	N/A	266,717	94.6%	7/21/2025	Acquisition	8/29/2025	10/1/2025
157	WD0025	512199159	Enders Place At Baldwin Park	Multi-family	Garden	2003	2024	220	N/A	N/A	N/A	200,864	90.9%	12/31/2025	Acquisition	10/2/2025	12/1/2025
158	WV0213	512287988	Northwood	Multi-family	Manufactured Housing Community	1968	N/A	449	449	449	379	97,247	99.6%	10/7/2025	Acquisition	12/2/2025	2/1/2026
159	K-177	511869460	New Californian	Multi-family		2010	N/A	148	32	11	11	292,953	96.6%	12/31/2025	Refinance	11/26/2025	1/1/2026
160	WN1757	512197164	View On 10th	Multi-family		2014	N/A	718	N/A	N/A	N/A	59,748	86.4%	12/31/2025	Acquisition	9/26/2025	11/1/2025
161	WN1774	932977006	ARIUM Valencia Gardens	Multi-family		1991	2025	370	158	1	N/A	115,716	94.1%	9/30/2025	Refinance	7/30/2025	9/1/2025
162	K-558	511870795	Discovery At Mountain View	Multi-family		2008	2023	336	335	109	3	127,408	91.7%	11/8/2025	Acquisition	11/20/2025	1/1/2026
163	K-559	512200149	Corland On The River	Multi-family		2021	N/A	237	16	N/A	N/A	179,093	94.9%	1/28/2026	Refinance	9/26/2025	11/1/2025
164	WV0255	511621558	Windermere	Multi-family		1999	N/A	352	352	283	81	120,401	98.3%	12/31/2025	Refinance	8/29/2025	10/1/2025
165	K-557	511868227	Vue53	Multi-family		2016	N/A	403	29	26	4	105,087	98.3%	10/2/2025	Acquisition	12/4/2025	2/1/2026
166	WN5394	511876653	The Park At Catania	Multi-family	Garden	1993	2025	360	180	N/A	N/A	117,278	92.5%	11/24/2025	Acquisition	12/19/2025	2/1/2026
167	K-558	511867972	The Falls At Riverwoods	Multi-family	Garden	2010	N/A	314	303	N/A	N/A	133,997	93.9%	12/31/2025	Refinance	11/14/2025	1/1/2026
168	K-560	512285462	The Maxwell	Multi-family	Mid Rise	2014	N/A	163	69	N/A	N/A	256,644	89.0%	12/28/2026	Acquisition	11/12/2025	1/1/2026
169	KF-170	511621493	Wexford Apartment Homes	Multi-family	Garden	2004	2025	324	324	324	40	129,025	95.1%	12/31/2025	Refinance	10/31/2025	12/1/2025
170	K-764	511736266	Candlestick Lane	Multi-family	Garden	1984	2025	299	299	167	17	139,455	92.6%	1/5/2026	Acquisition	9/18/2025	11/1/2025
171	K-765	512200769	Evergreen Crossings Retirement Community	Multi-family	Independent Living	2019	N/A	128	74	43	27	325,477	100.0%	1/1/2026	Refinance	11/20/2025	1/1/2026
172	K-176	511619138	Sutton Plaza	Multi-family		1964	2004	176	63	N/A	N/A	235,682	92.6%	12/31/2025	Refinance	8/28/2025	10/1/2025
173	K-765	512291268	Renaissance Apartments	Multi-family		1984	2014	278	278	15	15	148,130	92.4%	10/9/2025	Acquisition	12/19/2025	2/1/2026
174	KF-170	511621531	Windchase	Multi-family		1998	N/A	352	352	352	100	116,545	94.6%	12/31/2025	Refinance	10/1/2025	11/1/2025
175	WE6144	512198055	Oakfield Apartments TEL	Multi-family	Garden	1984	2028	184	184	184	184	222,761	96.7%	10/1/2025	Acquisition	12/10/2025	2/1/2026
176	WS4043	512203792	Oakfield Apartments Taxable Tail	Multi-family	Garden	1984	2028	184	184	184	184	222,761	96.7%	10/1/2025	Supplemental	12/10/2025	2/1/2026
177	WN2760	512200785	Stone River Retirement Community	Multi-family	Independent Living	2018	N/A	128	8	5	3	317,633	98.4%	1/1/2026	Refinance	11/20/2025	1/1/2026
178	KF-170	511623852	Shorehaven Apartments	Multi-family		2014	N/A	240	240	240	62	168,496	94.6%	9/10/2025	Acquisition	10/28/2025	12/1/2025
179	WV0210	511613032	Vida Las Vegas Apartment Homes	Multi-family		1999	2024	252	208	N/A	N/A	160,409	94.0%	9/30/2025	Refinance	8/8/2025	10/1/2025
180	WN5369	932976654	IMT Pleasanton	Multi-family		1985	2020	200	135	N/A	N/A	201,830	97.0%	12/31/2025	Refinance	10/1/2025	11/1/2025
181	WV0254	511621450	Wentworth Apartment Homes	Multi-family		1999	N/A	264	264	264	3	151,523	98.1%	12/31/2025	Refinance	8/29/2025	10/1/2025
182	WV0260	512203253	Villages At Forest View	Multi-family		2022	N/A	307	307	46	N/A	130,261	92.8%	12/27/2025	Acquisition	9/5/2025	11/1/2025
183	K-765	512291225	Latitude At The Commons	Multi-family		2009	N/A	288	217	58	58	138,542	95.1%	10/8/2025	Acquisition	12/18/2025	2/1/2026
184	WV0214	512287953	Country Club Estates	Multi-family		1968	N/A	324	324	324	233	122,917	99.1%	10/7/2025	Acquisition	12/2/2025	2/1/2026
185	K-555	512193363	360 Communities At Durham Farms	Multi-family		2021	N/A	165	1	N/A	N/A	241,000	96.4%	12/31/2025	Refinance	9/15/2025	11/1/2025
186	K-558	511742738	River Edge	Multi-family		2015	N/A	622	N/A	N/A	N/A	63,746	99.7%	1/31/2026	Acquisition	12/3/2025	2/1/2026
187	K-764	512270589	Paces At The Estates	Multi-family		2008	2022	270	257	N/A	N/A	146,707	97.4%	12/31/2025	Refinance	11/6/2025	1/1/2026
188	K-556	512194025	360 Communities At Shearwater	Multi-family		2020	N/A	216	13	N/A	N/A	183,222	90.3%	12/31/2025	Refinance	9/15/2025	11/1/2025
189	WA4877	511619456	Asbury Park Gardens	Multi-family	Garden	1967	2025	170	170	170	145	232,773	88.8%	8/6/2025	Acquisition	11/25/2025	1/1/2026
190	K-765	511868545	Helm And Deemers Landing	Multi-family	Mid Rise	2005	N/A	220	165	3	2	179,136	93.6%	1/31/2026	Acquisition	12/17/2025	2/1/2026
191	K-555	512266913	Vesta Creeks Run	Multi-family		1989	2023	353	353	255	54	110,864	96.3%	12/2/2025	Refinance	12/2/2025	2/1/2026

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Property Type	Property Subtype	Year Built	Year Renovated	Total Units	Affordable LI Units (<=80% AMI)	Affordable LI Units (<=60% AMI)	Affordable VLI Units (<=50% AMI)	Cut-Off Date Balance / Unit	Occupancy %	Occupancy As of Date	Loan Purpose	Note Date	First Payment Date
192	K-177	511878303	Everleigh Short Pump	Multifamily	Age Restricted	2021	N/A	165	N/A	N/A	N/A	236,842	97.6%	11/5/2025	Acquisition	12/17/2025	2/1/2026
193	WV0253	511621477	Westchase	Multifamily	Garden	1999	2025	352	352	352	24	110,881	96.0%	12/31/2025	Refinance	8/29/2025	10/1/2025
194	WN5384	512167869	Fairmont Apartments	Multifamily	Mid Rise	1913	2003	205	205	205	190	189,366	96.6%	12/31/2025	Refinance	10/21/2025	12/1/2025
195	WN1748	932977022	ARIUM Winter Park	Multifamily	Garden	1990	2025	324	143	N/A	N/A	119,728	95.7%	9/30/2025	Refinance	7/30/2025	9/1/2025
196	KF-170	512287058	Edgewater Apartments II	Multifamily	High Rise	2023	N/A	180	3	N/A	N/A	214,611	87.8%	12/31/2025	Refinance	11/25/2025	1/1/2026
197	K-555	512285470	The Paramount	Multifamily	High Rise	1984	N/A	135	70	N/A	N/A	281,778	95.6%	9/9/2025	Acquisition	11/12/2025	1/1/2026
198	WN1775	932976972	ARIUM Grove Walk	Multifamily	Garden	1990	2025	274	114	N/A	N/A	138,777	93.4%	9/30/2025	Refinance	7/30/2025	9/1/2025
199	K-178	510893694	Rivertown Ridge	Multifamily	Independent Living	2020	N/A	150	71	23	N/A	253,500	98.0%	1/31/2026	Acquisition	11/19/2025	1/1/2026
200	K-764	512271305	Orsini III	Multifamily	Mid Rise	2010	N/A	210	5	5	5	180,895	88.1%	12/31/2025	Refinance	10/31/2025	12/1/2025
201	K-560	512298920	The Mills	Multifamily	Garden	2013	2023	304	243	N/A	N/A	124,332	94.4%	11/30/2025	Acquisition	1/22/2026	3/1/2026
202	WN1760	510885381	Island Village Apartments	Multifamily	Garden	2003	N/A	281	281	280	173	132,829	91.8%	2/28/2026	Refinance	8/29/2025	10/1/2025
203	KF-170	510887937	Pointe Grand Macon	Multifamily	Garden	2023	N/A	276	179	N/A	N/A	134,670	82.2%	12/31/2025	Refinance	9/16/2025	11/1/2025
204	K-764	510896987	Waterleaf At Murrells Inlet Apartment Homes	Multifamily	Garden	2018	N/A	240	2	N/A	N/A	154,700	95.0%	10/24/2025	Acquisition	12/2/2025	2/1/2026
205	K-764	511738463	Country Club Terrace Apartment Homes	Multifamily	Garden	1990	2015	200	2	N/A	N/A	185,150	88.5%	12/31/2025	Refinance	10/31/2025	12/1/2025
206	WN1795	512270228	Stratford House	Multifamily	Garden	1966	2023	476	475	369	29	76,880	92.9%	12/31/2025	Refinance	11/7/2025	1/1/2026
207	K-765	511876815	Annin Lofts	Multifamily	Mid Rise	1917	2018	111	N/A	N/A	N/A	327,928	95.5%	10/31/2025	Acquisition	1/2/2026	3/1/2026
208	K-559	511737343	Leeward Apartments	Multifamily	Garden	1922	2006	257	257	257	178	141,247	94.2%	2/28/2026	Refinance	12/30/2025	2/1/2026
209	K-557	512285500	Roosevelt Towers	Multifamily	Mid Rise	1964	2024	191	191	66	4	189,215	93.2%	9/9/2025	Acquisition	11/12/2025	1/1/2026
210	K-560	511871619	Parc Medallion	Multifamily	Garden	1973	N/A	176	173	N/A	N/A	205,273	94.3%	1/15/2026	Refinance	1/29/2026	3/1/2026
211	K-560	511946376	Park 77 Apartments	Multifamily	Garden	2017	N/A	182	182	52	20	197,929	98.4%	12/31/2025	Refinance	1/30/2026	3/1/2026
212	K-558	511624689	The 6Hundred	Multifamily	High Rise	1991	2019	206	126	82	64	173,432	92.2%	12/31/2025	Refinance	11/14/2025	1/1/2026
213	K-559	512288755	Talus Apartment Homes	Multifamily	Garden	2015	2018	288	33	2	N/A	123,958	97.6%	2/17/2026	Acquisition	12/12/2025	2/1/2026
214	K-557	512195420	Arbrook Park	Multifamily	Townhome	1998	2024	444	441	239	52	80,074	89.0%	12/31/2025	Refinance	9/17/2025	11/1/2025
215	BCE	534402178	Urban Center / Ash Way Apartments	Multifamily	Mid Rise	2014	N/A	395	395	N/A	N/A	89,473	91.0%	12/19/2025	New Construction	6/1/2012	6/1/2015
216	WN1752	511615582	Sturges Ridge Of Fairfield	Multifamily	Assisted Living	2018	N/A	88	15	7	4	400,761	98.9%	1/3/2026	Refinance	9/10/2025	11/1/2025
217	WN0209	512198748	Fairfield Greens South At Holbrook	Multifamily	Garden	2024	N/A	102	11	N/A	N/A	345,725	94.1%	10/24/2025	Refinance	12/8/2025	2/1/2026
218	WV0215	512288046	Crescentwood Village	Multifamily	Manufactured Housing Community	1986	N/A	273	273	273	N/A	128,681	99.6%	10/7/2025	Acquisition	12/2/2025	2/1/2026
219	K-560	511737548	Lexington Apartments	Multifamily	Garden	1913	2005	251	251	251	152	139,873	92.8%	12/31/2025	Refinance	1/21/2026	3/1/2026
220	K-558	510893929	Ashford Crescent Oaks	Multifamily	Garden	1971	2022	429	429	413	232	81,585	87.6%	12/31/2025	Refinance	10/10/2025	12/1/2025
221	WV0267	512200084	Avana Creekside	Multifamily	Garden	1996	2022	264	262	37	N/A	132,049	90.5%	12/31/2025	Acquisition	9/25/2025	11/1/2025
222	K-558	512193304	Presidential Place Apartments	Multifamily	Garden	2010	N/A	150	30	27	15	231,640	98.0%	12/31/2025	Refinance	12/16/2025	2/1/2026
223	K-764	512270856	Barkley Apartments	Multifamily	Garden	2001	2020	202	37	N/A	N/A	171,812	93.1%	9/5/2025	Acquisition	10/23/2025	12/1/2025
224	WD0018	512200793	Canyon Ridge At Napa Junction	Multifamily	Garden	2017	N/A	148	60	3	N/A	233,493	85.8%	12/31/2025	Acquisition	9/2/2025	11/1/2025
225	WV0252	511621590	Woodridge	Multifamily	Garden	2000	2022	254	254	254	12	135,988	98.8%	12/31/2025	Refinance	8/29/2025	10/1/2025
226	K-176	512193266	Woodcrest Estates	Multifamily	Age Restricted	1999	N/A	256	256	256	107	134,609	99.2%	9/30/2025	Refinance	9/30/2025	11/1/2025
227	K-764	511734115	Meridia Garfield 99 And 848	Multifamily	Mid Rise	2023	N/A	167	N/A	N/A	N/A	203,000	93.0%	12/31/2025	Refinance	10/23/2025	12/1/2025
228	WV0216	512288186	West Glen Village	Multifamily	Manufactured Housing Community	1970	N/A	552	552	552	552	61,188	88.8%	10/7/2025	Acquisition	12/2/2025	2/1/2026
229	WD0020	511736800	The Lakes At Fire And Revive Apartments	Multifamily	Garden	1976	N/A	252	252	218	3	133,536	96.0%	9/3/2025	Acquisition	9/30/2025	11/1/2025
230	WN5382	505032139	Torrance Gardens	Multifamily	Garden	1964	2024	172	N/A	N/A	N/A	193,041	99.4%	12/31/2025	Refinance	1/31/2025	3/1/2025
231	K-177	511870981	Ridgedale Gardens	Multifamily	Garden	1982	2025	252	166	21	4	131,746	96.4%	12/31/2025	Refinance	12/23/2025	2/1/2026
232	WN5374	932976638	IMT Franklin Gateway	Multifamily	Garden	2012	N/A	214	41	N/A	N/A	154,537	97.2%	10/31/2025	Refinance	10/31/2025	12/1/2025
233	WD0021	512168512	Atlas At Winter Park	Multifamily	Garden	1986	2021	238	82	N/A	N/A	138,874	93.7%	12/25/2025	Refinance	10/3/2025	12/1/2025
234	K-559	510888518	The Diamond At Phoenixville	Multifamily	Garden	2022	N/A	205	11	N/A	N/A	160,673	96.6%	12/31/2025	Refinance	9/18/2025	11/1/2025
235	K-765	511738455	Country Club Meadows Apartment Homes	Multifamily	Garden	1984	2015	177	3	N/A	N/A	185,598	93.8%	12/31/2025	Refinance	10/31/2025	12/1/2025
236	K-559	512261277	The Hayes On Stone Way	Multifamily	Garden	2016	N/A	124	25	N/A	N/A	264,871	91.9%	12/31/2025	Acquisition	9/16/2025	11/1/2025
237	K-176	511734131	Meribel Luxury Apartments	Multifamily	Garden	2024	N/A	168	165	N/A	N/A	194,583	90.4%	12/31/2025	Refinance	10/10/2025	12/1/2025
238	K-559	510896820	Montelago Luxury Apartment Homes	Multifamily	Garden	2004	2022	312	300	46	N/A	104,339	97.8%	9/30/2025	Refinance	1/23/2026	3/1/2026
239	K-559	511739079	Bridge At Center Ridge	Multifamily	Garden	2008	N/A	348	348	344	216	93,310	91.4%	12/31/2025	Refinance	12/1/2025	1/1/2026
240	K-178	510897975	Terra At Hazel Dell	Multifamily	Garden	1991	N/A	206	183	8	N/A	157,485	94.2%	12/2/2025	Acquisition	1/8/2026	3/1/2026

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Property Type	Property Subtype	Year Built	Year Renovated	Total Units	Affordable LI Units (<=80% AMI)	Affordable LI Units (<=60% AMI)	Affordable VLI Units (<=50% AMI)	Cut-Off Date Balance / Unit	Occupancy %	Occupancy As of Date	Loan Purpose	Note Date	First Payment Date
241	K-176	511741413	Willamette Park Apartment Homes	Multifamily	Garden	2007	N/A	204	79	22	22	158,873	93.1%	10/23/2025	Acquisition	11/24/2025	1/1/2026
242	K-176	510891926	The Riverdale Tower	Multifamily	High Rise	2024	N/A	89	16	12	11	364,045	95.5%	12/31/2025	Refinance	10/31/2025	12/1/2025
243	K-555	512195382	Bellingham	Multifamily	Garden	1996	2024	201	191	12	3	160,199	95.0%	8/12/2025	Refinance	9/17/2025	11/1/2025
244	K-178	511871031	Canfield Mews	Multifamily	Garden	1999	N/A	192	78	37	19	166,745	96.4%	12/31/2025	Refinance	12/23/2025	2/1/2026
245	K-176	510890105	4180 Carpenter Ave Apartments	Multifamily	Mid Rise	2024	N/A	92	86	86	86	346,500	100.0%	8/20/2025	Refinance	10/15/2025	12/1/2025
246	WN0207	510890500	The Reserve At Bison Crossing (f/k/a Dakota Apartments)	Multifamily	Garden	2013	N/A	558	558	512	64	56,846	90.7%	11/30/2025	Acquisition	11/20/2025	1/1/2026
247	K-558	511873093	The Everett At Ally Village	Multifamily	Garden	2020	N/A	264	104	N/A	N/A	118,750	91.3%	10/20/2025	Acquisition	12/12/2025	2/1/2026
248	K-764	512285128	Eagle Rock At West Hartford	Multifamily	Garden	1962	N/A	185	26	7	7	168,692	97.8%	12/31/2025	Refinance	12/1/2025	1/1/2026
249	K-177	512287570	Volante	Multifamily	Garden	2024	2025	224	223	8	N/A	139,286	100.0%	12/31/2025	Refinance	12/10/2025	2/1/2026
250	WV0266	512200076	Avana Reserve	Multifamily	Garden	1997	2019	212	204	N/A	N/A	146,934	90.1%	12/31/2025	Acquisition	9/25/2025	11/1/2025
251	WN1763	512196311	Echo Park Apartments	Multifamily	Garden	2021	N/A	281	276	51	N/A	110,854	92.2%	12/31/2025	Refinance	9/30/2025	11/1/2025
252	K-176	512200548	Altitude Apartments Phase III	Multifamily	Garden	2024	N/A	202	178	N/A	N/A	152,153	91.1%	9/29/2025	Refinance	11/25/2025	1/1/2026
253	K-559	512198349	Indian Trail North MHC	Multifamily	Manufactured Housing Community	1975	N/A	496	496	496	496	61,645	89.1%	12/31/2025	Refinance	10/1/2025	11/1/2025
254	K-560	510891829	Lakeside At Campeche	Multifamily		1985	2024	320	318	70	2	95,547	93.1%	12/31/2025	Refinance	12/23/2025	2/1/2026
255	K-557	510896677	The Element	Multifamily		1975	2019	206	203	N/A	N/A	148,184	94.2%	11/24/2025	Acquisition	12/16/2025	2/1/2026
256	K-560	511871740	Cane Island	Multifamily		2007	N/A	209	10	N/A	N/A	145,617	86.1%	1/2/2026	Refinance	1/27/2026	3/1/2026
257	WN1771	511734220	20 Fifty One Apartment Homes	Multifamily		1997	2020	208	185	19	19	146,250	95.2%	9/30/2025	Refinance	9/30/2025	11/1/2025
258	K-557	511739109	Bridge At Tech Ridge	Multifamily		2007	N/A	294	294	288	149	103,020	92.2%	10/31/2025	Refinance	12/1/2025	1/1/2026
259	K-764	511740395	Aster Apartments	Multifamily		2023	N/A	192	181	13	N/A	157,292	92.2%	10/14/2025	Acquisition	12/9/2025	2/1/2026
260	K-556	510899441	Gateway Crossing	Multifamily		2014	2023	240	104	N/A	N/A	125,563	94.6%	12/31/2025	Refinance	7/31/2025	9/1/2025
261	K-555	512203695	Henley At The Rim	Multifamily		2014	N/A	308	199	N/A	N/A	97,403	96.1%	12/31/2025	Refinance	9/9/2025	11/1/2025
262	K-177	512289933	Lock Vista	Multifamily		1949	2021	192	156,250	24	4	11/24/2025	96.4%	11/24/2025	Acquisition	11/24/2025	1/1/2026
263	K-176	511736932	Stone Oak At Parmar	Multifamily	Garden	2000	2020	434	434	364	68	68,484	97.5%	8/28/2025	Refinance	10/1/2025	11/1/2025
264	K-178	512291918	Waterford Place	Multifamily	Garden	1996	N/A	240	1	N/A	N/A	123,750	88.8%	12/14/2025	Acquisition	1/16/2026	3/1/2026
265	WN1777	512167087	The Alora	Multifamily	Garden	1970	2025	400	400	332	76	73,855	89.3%	12/31/2025	Refinance	8/15/2025	10/1/2025
266	K-178	512286817	Arbors At Fort Mill I & II	Multifamily	Garden	2014	N/A	359	339	22	1	82,056	91.6%	1/31/2026	Refinance	12/22/2025	2/1/2026
267	K-176	512267324	Reserve At Bridford	Multifamily	Garden	1998	2012	232	73	N/A	N/A	125,129	95.3%	9/17/2025	Acquisition	9/30/2025	11/1/2025
268	K-764	510892159	700 West End Ave	Multifamily	High Rise	1924	2024	61	3	1	N/A	471,639	98.4%	12/31/2025	Refinance	10/20/2025	12/1/2025
269	WN1766	511601166	Elan East	Multifamily	Garden	2014	N/A	251	197	27	N/A	114,390	93.0%	12/31/2025	Refinance	10/28/2025	12/1/2025
270	K-559	512204373	Discovery At West Road	Multifamily	Garden	2005	2022	280	256	10	N/A	102,143	90.4%	12/31/2025	Acquisition	10/23/2025	12/1/2025
271	K-555	510891837	Lavera At Lake Highlands	Multifamily	Garden	1970	2025	280	280	120	6	101,996	91.4%	12/31/2025	Refinance	10/29/2025	12/1/2025
272	WN5387	510096514	Center Place Apartments	Multifamily	Garden	1984	2021	194	191	58	7	145,485	85.1%	12/25/2025	Refinance	11/28/2024	1/1/2025
273	WN5389	512272050	Parkside Trace Apartments	Multifamily	Garden	2010	N/A	260	259	1	N/A	108,408	89.6%	10/29/2025	Refinance	11/25/2025	1/1/2026
274	WEB148	512292515	Lafayette Village TEL	Multifamily	Townhome	2006	N/A	250	250	250	66	112,400	98.8%	11/12/2025	Acquisition	2/4/2026	4/1/2026
275	WS3015	512299102	Lafayette Village Taxable Tail	Multifamily	Townhome	2006	N/A	250	250	250	66	112,400	98.8%	11/12/2025	Supplemental	2/4/2026	4/1/2026
276	K-555	512190399	Gates Of Deer Grove	Multifamily	Garden	1974	2023	204	176	1	1	137,554	96.1%	12/31/2025	Refinance	9/30/2025	11/1/2025
277	K-764	511619375	The Villages Apartments	Multifamily	Garden	1986	2022	224	224	114	3	124,339	96.0%	12/29/2025	Refinance	9/12/2025	11/1/2025
278	K-177	511739427	Haddon Place	Multifamily	Garden	2008	2022	250	250	31	N/A	111,068	92.0%	12/31/2025	Refinance	12/1/2025	1/1/2026
279	K-555	511619073	Portola Redlands	Multifamily	Townhome	1982	2015	124	5	3	2	222,927	95.2%	12/31/2025	Refinance	9/8/2025	11/1/2025
280	K-558	512201269	Heron Flats And Lofts	Multifamily	Mid Rise	2017	N/A	95	17	N/A	N/A	284,400	92.6%	12/31/2025	Acquisition	9/16/2025	11/1/2025
281	K-178	511739869	Magnolia Plaza	Multifamily	Mid Rise	1974	N/A	102	101	101	73	264,706	98.0%	12/31/2025	Refinance	12/23/2025	2/1/2026
282	K-560	512296782	Wood Wind Gardens	Multifamily	Garden	1971	N/A	252	251	27	2	107,143	94.4%	1/1/2026	Refinance	1/28/2026	3/1/2026
283	WV0200	511597673	Lore South Mountain	Multifamily	Garden	1987	2019	242	230	11	2	110,244	83.5%	12/31/2025	Refinance	8/1/2025	9/1/2025
284	WA4875	511231849	Bellarmino Place	Multifamily	Mid Rise	2024	N/A	116	115	115	108	229,685	95.7%	12/31/2025	Refinance	9/19/2025	11/1/2025
285	K-560	512300658	The Vineyards	Multifamily	Garden	1997	2025	200	18	N/A	N/A	132,630	93.5%	12/17/2025	Acquisition	2/13/2026	4/1/2026
286	K-560	512292612	Atlas At Foresthaven	Multifamily	Garden	1986	2024	272	272	25	N/A	97,051	92.6%	2/9/2026	Refinance	2/19/2026	4/1/2026
287	WV0265	512199566	Chapman Ridge	Multifamily	Townhome	2021	N/A	146	114	3	N/A	180,240	86.3%	12/31/2025	Acquisition	9/19/2025	11/1/2025
288	WN5367	512197962	Fountains Of Conroe Apartments	Multifamily	Garden	2008	N/A	270	266	57	1	97,133	91.9%	11/30/2025	Acquisition	10/3/2025	12/1/2025
289	K-557	512204314	Lake Sahara	Multifamily	Garden	1972	N/A	296	296	239	53	88,446	89.9%	12/31/2025	Refinance	12/3/2025	2/1/2026
290	WN0210	512292582	West Wind Apartments	Multifamily	Garden	1974	2022	212	206	127	1	122,830	91.0%	12/4/2025	Acquisition	12/29/2025	2/1/2026
291	WN1750	511740956	Advenir At Bear Valley	Multifamily	Garden	1977	2018	230	230	226	8	113,043	86.5%	9/30/2025	Acquisition	10/19/2025	12/1/2025
292	K-555	511737041	The Estates At Eden Of Whitehall	Multifamily	Townhome	1953	2013	414	414	414	386	62,560	98.8%	9/30/2025	Refinance	10/15/2025	12/1/2025
293	K-560	511876882	Veritana At Valwood	Multifamily	Garden	1963	2022	266	266	89	N/A	97,105	97.0%	3/23/2026	Refinance	1/26/2026	3/1/2026
294	K-765	510892051	88 Tompkins Avenue	Multifamily	Mid Rise	2024	N/A	55	13	7	7	468,364	100.0%	1/31/2026	Refinance	12/1/2025	1/1/2026
295	K-764	510893597	Willow Lake	Multifamily	Garden	1972	2024	280	279	268	76	92,000	92.5%	12/31/2025	Refinance	11/21/2025	1/1/2026
296	K-178	512290059	Flowergate Apartments	Multifamily	Garden	1973	2025	339	331	42	N/A	75,942	98.8%	12/31/2025	Refinance	12/19/2025	2/1/2026
297	K-178	511734123	Pinegate	Multifamily	Garden	1985	2017	222	222	53	2	115,946	94.6%	12/31/2025	Refinance	9/30/2025	11/1/2025
298	WV0217	512288216	Villa West	Multifamily	Manufactured Housing Community	1974	N/A	211	211	211	157	121,972	100.0%	10/7/2025	Acquisition	12/2/2025	2/1/2026
299	BCE	504179640	The Balton Apartments	Multifamily	High Rise	2009	N/A	157	N/A	N/A	N/A	163,695	96.0%	12/31/2025	New Construction	12/3/2012	1/1/2013
300	K-764	511736274	The Square Apartments	Multifamily	Garden	1965	2016	112	7	6	5	228,170	90.2%	12/30/2025	Acquisition	9/15/2025	11/1/2025
301	WN5380	512266514	Kensington Crossing	Multifamily	Garden	2009	2025	254	237	22	N/A	100,102	90.9%	11/1/2026	Acquisition	11/1/2025	1/1/2026
302	WA3343	512204071	Captain's Landing Apartments	Multifamily	Garden	1974	2024	390	390	321	39	64,218	94.4%	12/31/2025	Refinance	11/25/2025	1/1/2026
303	K-764	511933258	Brookview Commons	Multifamily	Age Restricted	2002	N/A	208	209	207	86	120,188	98.1%	9/30/2025	Refinance	9/30/2025	11/1/2025
304	K-177	511871015	Peachtree Village	Multifamily	Garden	1989	N/A	190	96	18	10	156,198	98.1%	12/31/2025	Refinance	12/23/2025	2/1/2026
305	K-556	511619448	Los Altos Apartments	Multifamily	Mid Rise	1926	1999	67	27	27	N/A	372,776	92.5%	11/4/2025	Refinance	11/18/2025	1/1/2026
306	WN1782	512198330	Pinewood Place MHC	Multifamily	Manufactured Housing Community	1985	N/A	359	359	359	359	69,504	97.5%	12/31/2025	Refinance	10/1/2025	11/1/2025
307	BCE	708270557	East River Apts (NIBP)	Multifamily	Mid Rise	1913	2013	179	N/A	N/A	N/A	139,187	99.0%	10/30/2025	Rehabilitation	12/22/2011	2/1/2012
308	BCE	708271200	East River Apts (Market)	Multifamily	Mid Rise	1913	2013	179	N/A	N/A	N/A	139,187	99.0%	10/30/2025	Rehabilitation	12/22/2011	2/1/2012
309	WN4153	510893352	Bridges At Fouridge	Multifamily	Garden	1966	2025	317	315	250	10	78,076	93.4%	9/30/2025	Refinance	9/16/2025	11/1/2025
310	K-560	511877498</															

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Property Type	Property Subtype	Year Built	Year Renovated	Total Units	Affordable LI Units (<=80% AMI)	Affordable LI Units (<=60% AMI)	Affordable VLI Units (<=50% AMI)	Cut-Off Date Balance / Unit	Occupancy %	Occupancy As of Date	Loan Purpose	Note Date	First Payment Date
316	K-555	510891802	The Halston	Multifamily	Garden	1981	2022	284	282	105	N/A	85,042	95.4%	11/25/2025	Refinance	10/30/2025	12/1/2025
317	WN5372	512201692	Haven At Liberty Hills	Multifamily	Garden	2016	N/A	246	242	N/A	N/A	97,886	93.1%	9/22/2025	Acquisition	9/29/2025	11/1/2025
318	WN5383	511623216	Kings Trail Apartments	Multifamily	Garden	1968	2022	320	320	320	45	75,197	88.1%	12/31/2025	Refinance	8/26/2025	10/1/2025
319	WN5390	511740409	Emerson Pines	Multifamily	Age Restricted	1975	2025	387	380	77	77	62,041	94.3%	11/21/2025	Refinance	11/25/2025	1/1/2026
320	K-178	511873689	Redwood Cincinnati Pippin Rd (OH) - Phase I	Multifamily	Garden	2024	N/A	130	1	N/A	N/A	184,562	95.4%	2/11/2026	Refinance	1/16/2026	3/1/2026
321	K-555	511617968	Portola South Mountain	Multifamily	Garden	1998	2022	134	131	4	2	178,806	97.8%	12/31/2025	Refinance	9/8/2025	11/1/2025
322	K-178	511871090	Birchview Management	Multifamily	Garden	1982	2025	170	88	8	1	140,924	96.5%	12/31/2025	Refinance	12/23/2025	2/1/2026
323	K-178	510895182	The Pearl At Spring Creek	Multifamily	Garden	1977	N/A	320	320	285	14	74,531	96.3%	12/31/2025	Refinance	1/8/2026	3/1/2026
324	KF-170	512198683	Huntington Glen	Multifamily	Garden	1983	2023	224	222	12	N/A	106,460	95.1%	12/26/2025	Refinance	9/30/2025	11/1/2025
325	K-560	511869738	Eden At Bexley Crossing	Multifamily	Townhome	1970	2024	306	306	286	90	77,814	98.4%	12/31/2025	Refinance	1/28/2026	3/1/2026
326	WN5375	511616961	Cityline Station Phase 1	Multifamily	Mid Rise	1957	2025	216	216	127	20	109,352	90.7%	12/31/2025	Refinance	10/30/2025	12/1/2025
327	K-765	510894402	Linden Ridge	Multifamily	Garden	1971	2024	210	210	140	17	112,329	93.3%	12/31/2025	Refinance	12/10/2025	2/1/2026
328	K-560	511742037	Centennial Park Apartments	Multifamily	Townhome	1997	2025	170	140	8	N/A	138,529	96.5%	3/23/2026	Refinance	12/29/2025	2/1/2026
329	K-177	510894615	The Bo Apartments	Multifamily	Garden	2023	N/A	150	N/A	N/A	N/A	156,753	93.4%	10/13/2025	Acquisition	11/19/2025	1/1/2026
330	K-555	511867492	Grove Landing	Multifamily	Garden	2023	N/A	150	26	N/A	N/A	156,000	92.7%	10/7/2025	Acquisition	10/30/2025	12/1/2025
331	WV0269	511621515	Whispering Woods	Multifamily	Garden	2003	N/A	200	200	200	45	116,815	93.5%	12/31/2025	Refinance	10/1/2025	11/1/2025
332	KF-170	512198446	Dlp Kutztown	Multifamily	Garden	2008	N/A	184	178	1	N/A	126,489	89.1%	12/31/2025	Refinance	9/30/2025	11/1/2025
333	KF-170	511621507	Whispering Pines	Multifamily	Garden	1999	N/A	192	192	151	45	120,135	99.0%	12/31/2025	Refinance	8/29/2025	10/1/2025
334	K-555	511616457	Fox Ridge Apartments	Multifamily	Garden	1993	N/A	176	176	7	N/A	130,881	98.9%	10/31/2025	Acquisition	8/14/2025	10/1/2025
335	WA2904	512267634	Bluestone Flats	Multifamily	Mid Rise	2016	N/A	142	1	N/A	N/A	161,326	100.0%	12/31/2025	Refinance	12/22/2025	2/1/2026
336	K-556	510887627	Ashford Casa Bella	Multifamily	Garden	1979	2022	268	268	268	234	85,410	95.5%	12/31/2025	Refinance	7/31/2025	9/1/2025
337	WA1669	509117988	London Crossing	Multifamily	Garden	2023	N/A	148	147	73	18	154,484	95.9%	12/31/2025	Refinance	9/19/2025	11/1/2025
338	K-765	512288798	Stonebrook Village	Multifamily	Garden	1995	2015	216	216	216	2	105,685	87.0%	12/17/2025	Acquisition	12/22/2025	2/1/2026
339	KF-170	512267332	Artisan West	Multifamily	Garden	1980	2016	495	495	427	137	45,992	87.3%	12/31/2025	Refinance	10/23/2025	12/1/2025
340	K-559	510897657	Qual Hill Apartments	Multifamily	Garden	1990	N/A	96	51	N/A	N/A	236,615	94.8%	11/19/2025	Acquisition	12/30/2025	2/1/2026
341	K-176	512198705	The Village Mobile Home Park	Multifamily	Manufactured Housing Community	1967	N/A	307	307	307	N/A	73,945	100.0%	1/16/2026	Refinance	8/29/2025	10/1/2025
342	WN5396	511867778	3 Corners North	Multifamily	Garden	1982	2016	387	381	289	39	58,333	87.3%	1/31/2026	Acquisition	11/19/2025	1/1/2026
343	K-557	511868774	Redwood Holland (Greenly St MI) - Phase I	Multifamily	Garden	2024	N/A	118	N/A	N/A	N/A	191,119	100.0%	12/31/2025	Refinance	11/20/2025	1/1/2026
344	K-765	511876033	Hilltops Apartment Homes	Multifamily	Garden	2017	N/A	208	208	6	N/A	107,524	95.2%	11/10/2025	Acquisition	12/18/2025	2/1/2026
345	K-765	511738471	Country Club Vista Apartment Homes	Multifamily	Garden	1987	2020	132	2	N/A	N/A	168,902	93.2%	12/31/2025	Refinance	10/31/2025	12/1/2025
346	K-764	511740549	Cosmopolitan Apartments	Multifamily	Mid Rise	2017	N/A	149	41	N/A	N/A	148,106	95.3%	9/3/2025	Acquisition	12/1/2025	1/1/2026
347	K-559	511871341	Union North	Multifamily	Garden	1978	2023	92	N/A	N/A	N/A	239,533	100.0%	12/10/2025	Refinance	1/12/2026	3/1/2026
348	WN1767	511625855	Lake Of The Woods	Multifamily	Garden	1986	2022	264	264	250	1	83,390	91.3%	12/31/2025	Refinance	10/1/2025	11/1/2025
349	K-556	512288062	The Oasis San Marcos	Multifamily	Student	2005	2025	672	97	35	N/A	32,677	92.7%	10/31/2025	Refinance	12/5/2025	2/1/2026
350	WV0207	512167516	Shadow Ridge Apartments	Multifamily	Garden	2003	N/A	260	260	260	3	84,423	93.9%	12/31/2025	Refinance	8/1/2025	9/1/2025
351	WV0218	512288410	New Twin Lakes Village	Multifamily	Manufactured Housing Community	1970	N/A	257	257	210	N/A	85,272	96.9%	10/7/2025	Acquisition	12/2/2025	2/1/2026
352	WN1765	512192502	Oak Chase Apartment Homes	Multifamily	Garden	1984	2020	236	236	117	25	92,682	90.3%	12/29/2025	Refinance	7/31/2025	9/1/2025
353	WN1778	511624115	Skylark Place	Multifamily	Garden	1972	2022	198	196	53	14	108,510	84.3%	12/31/2025	Acquisition	10/1/2025	11/1/2025
354	K-557	510559727	Shalom-Clemente Towers	Multifamily	High Rise	1976	N/A	168	168	156	151	127,744	96.4%	12/31/2025	Refinance	10/30/2025	12/1/2025
355	WV0208	512167486	Champion Townhomes On The Green	Multifamily	Townhome	2004	N/A	238	238	238	79	89,496	92.9%	12/31/2025	Refinance	8/1/2025	9/1/2025
356	K-177	511625820	Bluegrass Manor	Multifamily	Garden	1966	N/A	246	246	246	59	86,500	96.3%	12/31/2025	Refinance	10/1/2025	11/1/2025
357	K-765	511613431	Cross Creek Apartments	Multifamily	Garden	2010	N/A	192	192	192	28	110,547	93.8%	12/31/2025	Refinance	10/24/2025	12/1/2025
358	K-176	512203504	The Porter	Multifamily	Mid Rise	2023	N/A	36	N/A	N/A	N/A	583,333	100.0%	10/9/2025	Acquisition	10/31/2025	12/1/2025
359	WD0032	511879156	C On Pico Apartments	Multifamily	Mid Rise	2014	N/A	94	9	9	9	222,340	95.7%	11/30/2025	Acquisition	12/30/2025	2/1/2026
360	KF-170	511734832	Hendrix Apartments	Multifamily	Garden	1970	2024	248	248	207	14	84,250	94.4%	12/31/2025	Refinance	9/23/2025	11/1/2025
361	K-176	510887910	Oak Grove Inn	Multifamily	Independent Living	2002	2025	99	48	16	1	210,303	92.9%	11/1/2025	Refinance	10/30/2025	12/1/2025
362	KF-170	510895697	Lexington On The Green	Multifamily	Garden	2001	N/A	216	216	79	2	96,023	94.9%	12/31/2025	Refinance	12/1/2025	1/1/2026
363	WN1788	512197725	Park Pointe Apartments	Multifamily	Garden	1968	2024	306	306	301	91	67,761	92.2%	12/31/2025	Refinance	9/30/2025	11/1/2025
364	K-177	511870965	Woodfield Estates At Florham Park	Multifamily	Garden	1990	N/A	155	75	44	30	133,142	96.8%	12/31/2025	Refinance	12/23/2025	2/1/2026
365	WV0219	512288291	Qual Ridge	Multifamily	Manufactured Housing Community	1984	N/A	204	204	204	204	100,431	98.5%	10/7/2025	Acquisition	12/2/2025	2/1/2026
366	WN5385	510891861	Woodside Flats	Multifamily	Garden	1974	2024	311	311	297	189	65,711	82.6%	12/31/2025	Refinance	10/29/2025	12/1/2025
367	WA3339	508171202	Heartwood Apartments	Multifamily	Mid Rise	2023	N/A	126	126	81	3	161,502	87.3%	12/31/2025	Refinance	11/26/2025	1/1/2026
368	WN1746	511625871	Red Bank Reserve	Multifamily	Garden	1964	N/A	263	263	254	17	77,053	89.4%	12/31/2025	Refinance	10/1/2025	11/1/2025
369	WV0205	512167478	Providence At Marine Creek	Multifamily	Garden	2006	2022	252	252	252	63	80,254	90.9%	12/31/2025	Refinance	8/1/2025	9/1/2025
370	KF-170	510888208	Pelican Lake	Multifamily	Garden	1986	2024	183	114	9	7	109,781	95.6%	12/31/2025	Refinance	9/5/2025	11/1/2025
371	K-176	510893341	Weatherstone Village	Multifamily	Manufactured Housing Community	1980	2022	427	427	427	427	46,838	97.2%	10/16/2025	Refinance	10/31/2025	12/1/2025
372	K-176	511739524	Vine At Panoramas	Multifamily	Mid Rise	2024	N/A	104	103	41	4	191,385	92.3%	10/8/2025	Refinance	10/22/2025	12/1/2025
373	K-177	512288771	The Glen	Multifamily	Garden	1984	N/A	256	256	205	47	77,527	93.4%	11/17/2025	Refinance	12/29/2025	2/1/2026
374	WD0036	511872747	The Reserve At Springdale	Multifamily	Garden	2022	N/A	168	168	33	N/A	117,560	95.8%	12/31/2025	Refinance	11/20/2025	1/1/2026
375	K-177	511871546	Willows On Rosemeade	Multifamily	Garden	1986	N/A	236	236	89	9	83,555	90.7%	12/31/2025	Refinance	12/1/2025	1/1/2026
376	K-557	510887619	Ashford Buena Vista	Multifamily	Garden	1970	2022	208	208	207	101	94,231	90.9%	12/31/2025	Refinance	7/31/2025	9/1/2025
377	WV0220	512288208	Viking Villa	Multifamily	Manufactured Housing Community	1975	N/A	192	192	192	192	102,000	99.5%	10/7/2025	Acquisition	12/2/2025	2/1/2026
378	WN5395	511867735	3 Corners East	Multifamily	Garden	1979	N/A	327	319	207	5	59,404	89.6%	1/31/2026	Acquisition	11/19/2025	1/1/2026
379	K-557	511617453	Blu Apartments	Multifamily	Garden	1983	N/A	268	268	256	173	72,478	91.0%	12/31/2025	Refinance	12/17/2025	2/1/2026
380	BCE	708556302	Bay Park I (Perm)	Multifamily	High Rise	1974	2016	334	332	199	183	58,092	97.0%	9/30/2025	Rehabilitation	6/11/2015	7/1/2015
381	K-177	511741804	The Banks On Bradley	Multifamily	Garden	2024	N/A	144	4	N/A	N/A	134,014	81.3%	12/19/2025	Refinance	11/26/2025	1/1/2026
382	WV0268	511621523	Wilmington	Multifamily	Garden	2003	N/A	200	200	200	54	96,350	99.0%	12/31/2025	Refinance	10/1/2025	11/1/2025
383	K-178	511736584	Tremont At 22	Multifamily	Garden	2008	2019	270	220	2	N/A	71,296	90.0%	12/31/2025	Acquisition	10/8/2025	12/1/2025

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Property Type	Property Subtype	Year Built	Year Renovated	Total Units	Affordable LI Units (<=80% AMI)	Affordable LI Units (<=80% AMI)	Affordable VLI Units (<=50% AMI)	Cut-Off Date Balance / Unit	Occupancy %	Occupancy As of Date	Loan Purpose	Note Date	First Payment Date
384	BCE	708556442	Bay Park II (Perm)	Multifamily	High Rise	1975	2016	338	338	173	166	56,830	98.0%	9/30/2025	Rehabilitation	6/11/2015	7/1/2015
385	K-178	511870035	Meadowood Apartments	Multifamily	Garden	1971	2023	231	231	231	226	83,024	93.9%	12/31/2025	Refinance	12/16/2025	2/1/2026
386	WN1749	512197490	Costa Verde Apartments	Multifamily	Garden	1972	2024	265	265	218	97	72,113	94.0%	12/31/2025	Refinance	9/2/2025	1/1/2026
387	K-177	510895948	Tudor Gardens	Multifamily	Garden	1963	2021	140	134	48	11	136,500	93.6%	12/31/2025	Refinance	12/8/2025	2/1/2026
388	K-178	512193231	Bridgewater Apartments	Multifamily	Garden	1975	2017	192	189	26	N/A	98,516	97.4%	12/31/2025	Refinance	12/22/2025	2/1/2026
389	KF-170	512199590	The Homes At Wolf Creek	Multifamily	Garden	2023	N/A	78	N/A	N/A	N/A	242,179	97.4%	12/31/2025	Refinance	10/9/2025	12/1/2025
390	WN1756	511617240	Fox Run	Multifamily	Garden	2002	2022	154	137	62	N/A	122,396	96.1%	12/31/2025	Refinance	8/28/2025	10/1/2025
391	K-764	511615671	Kensington Gardens	Multifamily	Garden	2010	N/A	180	180	180	20	104,528	99.4%	12/31/2025	Refinance	10/24/2025	12/1/2025
392	K-765	511873328	Saratoga Ridge Apartments	Multifamily	Garden	1996	2022	229	229	222	136	81,825	92.6%	12/2/2025	Acquisition	1/13/2026	3/1/2026
393	K-560	512291977	100 Christopher Street	Multifamily	Mid Rise	1912	2012	36	2	1	1	519,472	100.0%	3/19/2026	Refinance	2/23/2026	4/1/2026
394	WV0209	512167451	Pine Meadows Apartments	Multifamily	Garden	2005	N/A	224	224	224	103	83,170	94.6%	12/31/2025	Refinance	8/1/2025	9/1/2025
395	K-558	512291322	University Crest	Multifamily	Student	1977	2025	300	1	N/A	N/A	61,500	99.3%	12/31/2025	Refinance	12/31/2025	2/1/2026
396	WV0221	512288267	Overpass Point	Multifamily	Manufactured Housing Community	1998	N/A	208	208	208	208	88,635	99.0%	10/7/2025	Acquisition	12/2/2025	2/1/2026
397	K-555	510890806	West Oaks Village	Multifamily	Age Restricted	2008	N/A	232	232	232	33	79,181	95.3%	9/30/2025	Refinance	9/30/2025	11/1/2025
398	K-556	512200890	Belmont Place	Multifamily	Garden	1984	2005	188	188	165	80	97,362	89.9%	11/4/2025	Acquisition	12/2/2025	2/1/2026
399	WV0206	512167443	Park Villas Apartments	Multifamily	Garden	2002	N/A	160	160	160	71	114,381	88.1%	12/31/2025	Refinance	8/1/2025	9/1/2025
400	WV0272	534360807	Providence Mockingbird Towers	Multifamily	Mid Rise	1973	2022	251	251	251	92	72,147	89.6%	12/31/2025	Refinance	8/1/2022	9/1/2022
401	BCE	534403751	Quilceda Creek Apartments (Perm)	Multifamily	Garden	2013	N/A	204	204	N/A	N/A	88,578	96.1%	6/30/2025	New Construction	11/13/2012	3/1/2015
402	WD0039	512266476	Costa Maya Apartments	Multifamily	Garden	1976	2023	282	282	282	191	64,067	92.2%	11/21/2025		1/1/2026	1/1/2026
403	KF-170	512271100	Council Crossing Apartments	Multifamily	Garden	1975	2024	339	339	332	204	53,260	91.4%	10/1/2025	Acquisition	11/18/2025	1/1/2026
404	WV0222	512287902	Brookside	Multifamily	Manufactured Housing Community	1973	N/A	169	169	169	167	105,988	98.8%	10/7/2025	Acquisition	12/2/2025	2/1/2026
405	K-765	512292175	Alkire Meadows	Multifamily	Garden	2025	N/A	130	130	N/A	N/A	136,462	100.0%	12/9/2025	Acquisition	1/20/2026	3/1/2026
406	K-556	511868111	Linden At Parkside	Multifamily	Townhome	1966	2024	156	156	69	25	113,269	95.5%	11/3/2025	Refinance	11/25/2025	1/1/2026
407	K-176	511740905	Beulah Place-Phase II	Multifamily	Garden	2024	N/A	120	93	N/A	N/A	147,133	90.9%	12/31/2025	Refinance	11/5/2025	1/1/2026
408	K-558	512196540	Fairview Estates	Multifamily	Manufactured Housing Community	1960	N/A	388	388	388	388	45,497	95.9%	12/31/2025	Refinance	12/30/2025	2/1/2026
409	K-176	512271003	Briar Wyck	Multifamily	Mid Rise	1960	2022	201	76	14	1	87,721	98.5%	1/2/2026	Refinance	10/30/2025	12/1/2025
410	K-555	511869584	The Atrium	Multifamily	Garden	2007	2023	114	2	N/A	N/A	154,421	92.1%	11/7/2025	Acquisition	11/20/2025	1/1/2026
411	WA4498	511737653	Stafford Mobile Home Park	Multifamily	Manufactured Housing Community	1970	N/A	213	213	213	213	82,603	97.2%	12/31/2025	Refinance	8/29/2025	10/1/2025
412	K-764	512190429	Fountains At Chimney Rock	Multifamily	Garden	1974	2025	266	266	261	221	65,526	91.4%	12/31/2025	Refinance	8/15/2025	10/1/2025
413	WN1768	511601158	The Ingleside Apartments	Multifamily	Garden	1995	N/A	120	88	N/A	N/A	145,158	98.0%	12/31/2025	Refinance	10/28/2025	12/1/2025
414	K-178	512292736	Frontier Apartment Homes	Multifamily	Garden	1971	2022	194	194	37	4	89,649	94.3%	1/12/2026	Acquisition	1/12/2026	3/1/2026
415	K-764	511740271	The Indigo At Grissom	Multifamily	Garden	1987	2019	224	224	224	186	77,629	96.0%	1/6/2026	Refinance	9/30/2025	11/1/2025
416	K-555	512285918	Thousand Oaks Apartments	Multifamily	Garden	1969	2025	156	156	89	6	111,058	99.4%	12/31/2025	Refinance	11/24/2025	1/1/2026
417	K-764	511870361	Holmes Park	Multifamily	Townhome	2025	N/A	60	1	N/A	N/A	286,283	90.0%	11/10/2025	Acquisition	12/3/2025	2/1/2026
418	K-176	512270953	Argyle Hall	Multifamily	Mid Rise	1959	N/A	138	46	11	3	123,674	100.0%	1/2/2026	Refinance	10/30/2025	12/1/2025
419	K-556	512270236	The Edison Apartment Homes	Multifamily	Garden	1972	2025	122	120	10	1	139,754	95.9%	10/31/2025	Refinance	10/31/2025	12/1/2025
420	K-177	512288739	The Mill	Multifamily	Student	1989	2023	480	N/A	N/A	N/A	35,158	99.8%	11/30/2025	Acquisition	11/25/2025	1/1/2026
421	K-560	510897568	Village Of North Oak	Multifamily	Manufactured Housing Community	1989	N/A	291	291	291	291	57,701	95.9%	1/7/2026	Acquisition	1/28/2026	3/1/2026
422	WN1781	512286884	Valley Green MHC	Multifamily	Manufactured Housing Community	1968	N/A	289	289	289	289	57,993	98.3%	12/31/2025	Refinance	11/26/2025	1/1/2026
423	K-556	512204349	Villas At Desert Pointe	Multifamily	Garden	1973	N/A	346	346	292	67	48,321	85.6%	12/31/2025	Refinance	12/3/2025	2/1/2026
424	WN4151	507605195	Rosewood Park Senior Apartments	Multifamily	Age Restricted	1981	N/A	94	94	94	49	177,734	98.9%	12/31/2025	Refinance	1/31/2022	3/1/2022
425	K-178	511871082	Victoria Gardens	Multifamily	Garden	1975	N/A	118	73	26	2	140,407	96.6%	12/31/2025	Refinance	12/23/2025	2/1/2026
426	WE6139	506978435	Frederick Road Senior Apartments TEL	Multifamily	Age Restricted	2023	N/A	111	111	102	63	148,853	88.3%	12/31/2025	Refinance	5/30/2025	7/1/2025
427	K-555	511622724	Auden Upstate	Multifamily	Student	2020	N/A	486	1	1	N/A	33,961	93.6%	9/3/2025	Acquisition	10/16/2025	12/1/2025
428	WD0027	511741480	Edgewater At Klein West	Multifamily	Garden	2007	2023	228	228	53	N/A	72,303	92.1%	12/31/2025	Refinance	10/31/2025	12/1/2025
429	K-558	511739400	340 Lenox	Multifamily	High Rise	2023	N/A	46	8	8	8	358,065	97.8%	1/31/2026	Refinance	12/15/2025	2/1/2026
430	K-177	512271631	Alief Square	Multifamily	Garden	1972	2018	240	240	217	161	68,488	92.9%	12/31/2025	Refinance	11/6/2025	1/1/2026
431	K-559	510897169	Emory Woods Apartment Homes	Multifamily	Garden	1980	2025	184	184	182	64	87,821	88.6%	1/6/2026	Refinance	1/27/2026	3/1/2026
432	K-560	511946430	Lakewood Terrace	Multifamily	Garden	2002	2025	152	152	140	57	105,921	92.8%	1/15/2026	Acquisition	2/26/2026	4/1/2026
433	K-556	511617941	Portola At Papago	Multifamily	Garden	1985	2022	128	128	114	19	124,531	91.4%	12/31/2025	Refinance	9/8/2025	11/1/2025
434	K-558	511869827	Lexington Place Senior Living	Multifamily	Assisted Living	2017	N/A	89	25	17	13	178,989	98.9%	9/30/2025	Refinance	1/9/2026	3/1/2026
435	K-764	510891217	Hamilton Park	Multifamily	Garden	1993	2025	122	117	9	N/A	130,246	92.6%	12/31/2025	Refinance	9/30/2025	11/1/2025
436	WE6147	512291799	Madison Cay Apartments TEL	Multifamily	Garden	2008	N/A	132	132	132	39	119,977	99.2%	11/21/2025	Acquisition	2/5/2026	4/1/2026
437	K-765	512287791	Kings Isle Adult Apartments	Multifamily	Age Restricted	2023	N/A	124	124	52	N/A	126,506	98.4%	12/31/2025	Refinance	12/23/2025	2/1/2026
438	WD0040	511870863	Grove At River Place	Multifamily	Garden	1988	2025	240	240	37	1	65,213	87.5%	1/31/2026	Refinance	12/16/2025	2/1/2026
439	K-557	512167907	Las Rosas Apartments	Multifamily	Garden	1973	2023	212	212	181	18	73,443	92.5%	12/31/2025	Refinance	8/13/2025	10/1/2025
440	K-764	512199124	Alpine Lofts	Multifamily	Garden	1972	2022	116	116	10	N/A	133,672	99.1%	3/1/2026	Refinance	8/26/2025	10/1/2025
441	K-177	511620810	Redwood Westfield Myra Way (Andover) - Phase II	Multifamily	Garden	2024	N/A	88	10	N/A	N/A	176,080	94.3%	12/31/2025	Refinance	12/5/2025	2/1/2026
442	WN2752	512285640	Flamingo Terrace	Multifamily	Manufactured Housing Community	1965	N/A	298	298	298	298	51,856	98.7%	12/31/2025	Refinance	10/31/2025	12/1/2025
443	K-555	510891713	PURE St. Peters	Multifamily	Garden	2019	N/A	143	142	12	N/A	107,692	91.6%	12/31/2025	Refinance	9/17/2025	11/1/2025
444	WD0038	510896111	Heritage Village Residences	Multifamily	Age Restricted	2014	2023	120	6	N/A	N/A	127,917	92.5%	12/25/2025	Refinance	11/5/2025	1/1/2026
445	K-178	511872038	The Park Crest	Multifamily	Mid Rise	1923	2004	60	20	4	3	255,500	96.7%	12/31/2025	Refinance	1/7/2026	3/1/2026
446	K-558	510896057	East Wind Apartments	Multifamily	Garden	1971	2013	150	150	124	N/A	102,025	91.3%	1/7/2026	Acquisition	1/16/2026	3/1/2026
447	WD0043	512269718	The Establishment At 1800	Multifamily	Garden	1977	2021	176	175	65	N/A	86,790	92.0%	12/31/2025	Refinance	11/21/2025	1/1/2026
448	K-176	511617593	Harrison Park Apartments	Multifamily	Garden	2013	2024	108	N/A	N/A	N/A	140,741	85.2%	9/30/2025	Refinance	8/28/2025	10/1/2025
449	WV0193	512192278	Pine Tree Estates	Multifamily	Manufactured Housing Community	1969	N/A	224	224	224	224	67,594	99.1%	12/31/2025	Refinance	9/17/2025	11/1/2025
450	K-560	512204330	Parkwood Apartments	Multifamily	Garden	1988	N/A	160	160	18	5	94,538	88.1%	12/31/2025	Refinance	12/3/2025	2/1/2026
451	K-558	512289107	Harmony Apartments	Multifamily	Garden	1968	N/A	209	209	46	2	72,010	89.0%	12/16/2025	Refinance	1/15/2026	3/1/2026
452	WV0223	512288313	Sherman Oaks	Multifamily	Manufactured Housing Community	1976	N/A	366	366	366	272	40,822	74.9%	10/7/2025	Acquisition	12/2/2025	2/1/2026
453	K-765	511878176	Lofts At Layton	Multifamily</													

Freddie Mac MSCR 2026-MN14

Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Property Type	Property Subtype	Year Built	Year Renovated	Total Units	Affordable LI Units (<=80% AMI)	Affordable LI Units (<=60% AMI)	Affordable VLI Units (<=50% AMI)	Cut-Off Date Balance / Unit	Occupancy %	Occupancy As of Date	Loan Purpose	Note Date	First Payment Date
455	K-764	511868421	Pheasant Run Apartments	Multifamily	Garden	1985	2019	160	160	143	34	92,538	96.3%	12/31/2025	Refinance	11/17/2025	1/1/2026
456	K-177	512270937	Westminster Hall	Multifamily	Mid Rise	1960	N/A	138	56	10	3	107,145	98.6%	12/31/2025	Refinance	10/30/2025	12/1/2025
457	K-176	511740638	Summers Point	Multifamily	Garden	1980	2023	164	163	119	27	90,146	90.2%	9/22/2025	Acquisition	10/22/2025	12/1/2025
458	K-558	510892140	Hilltop Apartments	Multifamily	Garden	1975	2025	206	206	100	1	71,626	88.8%	12/31/2025	Refinance	10/30/2025	12/1/2025
459	K-557	511737025	Century City Apartments	Multifamily	Garden	1973	2023	288	288	288	275	51,042	98.6%	12/31/2025	Refinance	10/15/2025	12/1/2025
460	K-176	511869975	Freightyard Townhomes And Flats	Multifamily	Townhome	1900	2019	96	87	N/A	N/A	152,303	94.8%	10/14/2025	Acquisition	11/6/2025	1/1/2026
461	WN1761	510888836	Georgetowne Woods	Multifamily	Garden	1969	N/A	140	140	130	30	104,000	94.3%	9/30/2025	Refinance	8/21/2025	10/1/2025
462	K-176	511734077	Eagles Landing	Multifamily	Garden	1988	2025	120	94	N/A	N/A	120,875	99.2%	8/29/2025	Refinance	10/1/2025	11/1/2025
463	K-560	510898955	The Independence	Multifamily	Age Restricted	2009	2024	92	20	N/A	N/A	157,609	100.0%	1/19/2026	Refinance	2/20/2026	4/1/2026
464	WE6145	511443544	St Anton Ascent TEL	Multifamily	Garden	2025	N/A	120	120	72	24	118,604	100.0%	12/12/2025	Acquisition	1/27/2026	3/1/2026
465	K-555	511869835	Rahway Portfolio	Multifamily	Garden	Various	N/A	82	32	5	3	173,024	96.3%	11/4/2025	Refinance	11/14/2025	1/1/2026
466	WV0202	512167435	Prairie Ranch Apartments	Multifamily	Garden	2005	N/A	176	176	176	42	80,517	94.3%	12/31/2025	Refinance	8/1/2025	9/1/2025
467	K-764	510891225	Society Hill Apartments	Multifamily	Garden	1992	2025	108	95	10	N/A	130,602	93.5%	12/31/2025	Refinance	9/30/2025	11/1/2025
468	WV0224	512287929	Colonial Gardens	Multifamily	Manufactured Housing Community	1974	N/A	342	342	342	342	41,053	86.0%	12/2/2025	Acquisition	12/2/2025	2/1/2026
469	K-176	511736444	Hudson At Mill Pond	Multifamily	Build-To-Rent	2024	N/A	58	N/A	N/A	N/A	241,931	94.8%	12/31/2025	Refinance	10/17/2025	12/1/2025
470	K-555	511594275	Flores Del Valle	Multifamily	Mid Rise	2006	N/A	146	146	144	102	96,103	93.2%	6/30/2025	Refinance	8/15/2025	10/1/2025
471	K-560	512204322	Park Vista	Multifamily	Garden	1984	2025	156	156	98	3	89,846	90.4%	12/31/2025	Refinance	12/3/2025	2/1/2026
472	K-560	512293643	Colony Pointe Apartments	Multifamily	Garden	2003	N/A	152	148	8	4	91,645	96.1%	3/10/2026	Refinance	1/30/2026	3/1/2026
473	K-556	511742258	Knoll Crest Apartments	Multifamily	Garden	1985	2015	264	264	252	25	52,625	92.8%	11/10/2025	Acquisition	12/19/2025	2/1/2026
474	KF-170	512271208	Maple Oaks Apartments	Multifamily	Garden	1974	N/A	171	170	137	64	81,076	93.0%	10/1/2025	Acquisition	11/18/2025	1/1/2026
475	WN1751	511625847	Compton Lake Apartments	Multifamily	Garden	1972	N/A	163	163	163	N/A	84,601	88.3%	12/31/2025	Refinance	10/1/2025	11/1/2025
476	K-560	512293619	Waters Edge Apartments	Multifamily	Garden	1996	2015	120	105	1	N/A	114,333	95.8%	12/4/2025	Refinance	1/30/2026	3/1/2026
477	K-555	511625022	Ellis At Champions	Multifamily	Garden	1979	2025	174	174	114	5	78,822	90.2%	9/30/2025	Refinance	9/23/2025	11/1/2025
478	WN1745	510889204	Westchester Apartment Homes	Multifamily	Garden	1972	2024	160	160	160	153	85,244	96.3%	12/31/2025	Refinance	8/29/2025	10/1/2025
479	WN1772	512286337	Runnymede Apartments	Multifamily	Garden	1972	2024	252	252	252	252	53,968	92.5%	10/31/2025	Acquisition	12/17/2025	2/1/2026
480	K-178	510844111	Fallbrook Hills	Multifamily	Garden	1989	N/A	95	91	N/A	N/A	143,126	94.7%	2/19/2026	Refinance	10/9/2025	12/1/2025
481	K-557	511876467	Cambria Apartments	Multifamily	Garden	1986	2011	96	53	N/A	N/A	141,506	96.9%	12/31/2025	Refinance	12/19/2025	2/1/2026
482	K-176	512194068	Delta Manor	Multifamily	Garden	2022	N/A	160	98	61	38	83,569	98.8%	9/30/2025	Refinance	9/18/2025	11/1/2025
483	K-176	511739184	Morgan Bay Apartments	Multifamily	Garden	1982	2018	268	268	266	133	49,791	93.7%	9/9/2025	Acquisition	11/4/2025	1/1/2026
484	WD0016	511625731	Park Lane	Multifamily	Mid Rise	1964	2022	150	150	143	N/A	88,900	94.0%	12/31/2025	Refinance	10/1/2025	11/1/2025
485	K-556	511870043	Kings Cross Apartments	Multifamily	Garden	1994	N/A	176	176	N/A	N/A	75,722	89.8%	3/1/2026	Refinance	12/8/2025	2/1/2026
486	K-560	512296480	Kensington Place	Multifamily	Garden	1947	2015	106	106	2	N/A	125,472	98.1%	12/31/2025	Refinance	1/30/2026	3/1/2026
487	WNS379	512272174	Ridgeland Ranch Apartment Homes	Multifamily	Garden	1973	2025	129	128	N/A	N/A	103,101	90.7%	12/31/2025	Refinance	10/30/2025	12/1/2025
488	K-555	512194653	Hunter's Glen Apartments	Multifamily	Garden	1985	2025	152	152	N/A	N/A	87,013	90.8%	12/25/2025	Refinance	8/14/2025	10/1/2025
489	BCE	504145576	Westover	Multifamily	Garden	1939	2008	153	153	114	N/A	86,343	98.7%	9/25/2025	Rehabilitation	2/1/2011	2/1/2011
490	WN0206	510895042	The Reserve At Elk Crossing Apartments (f/k/a Bakken Heights Apartments)	Multifamily	Garden	2007	2022	360	360	360	326	36,472	90.8%	12/31/2025	Acquisition	11/20/2025	1/1/2026
491	K-560	510669905	3436 Kingsbridge Avenue	Multifamily	Mid Rise	2022	N/A	39	11	11	11	336,385	100.0%	12/31/2025	Refinance	2/4/2026	4/1/2026
492	K-558	511874006	Ridgecrest MHC	Multifamily	Manufactured Housing Community	1968	N/A	184	184	183	N/A	71,125	95.7%	11/5/2025	Acquisition	1/20/2026	3/1/2026
493	KF-170	512271240	Colts Crossing Apartments	Multifamily	Garden	1997	2019	144	143	128	22	90,264	94.4%	10/1/2025	Acquisition	11/18/2025	1/1/2026
494	WV0201	512167508	Ryan Oaks	Multifamily	Garden	2005	2021	132	132	132	66	97,159	96.2%	12/31/2025	Refinance	8/1/2025	9/1/2025
495	K-177	511873654	The Residences At Summit Pointe	Multifamily	Garden	1998	2023	96	96	N/A	N/A	133,261	99.0%	12/31/2025	Refinance	12/9/2025	2/1/2026
496	K-559	512289948	The Patrician At 444	Multifamily	Garden	1984	N/A	200	199	85	1	63,860	95.0%	2/11/2026	Refinance	12/12/2025	2/1/2026
497	K-177	511741553	Venture At Long Shoals	Multifamily	Mid Rise	2024	N/A	86	17	N/A	N/A	148,291	93.0%	10/20/2025	Acquisition	11/25/2025	1/1/2026
498	BCE	534402143	InterUrban Senior Living Apartments	Multifamily	Age Restricted	2012	N/A	178	178	54	N/A	71,279	92.0%	2/10/2026	New Construction	7/1/2012	4/1/2015
499	K-764	932975860	Willow Chase Town Homes	Multifamily	Garden	2018	N/A	64	48	N/A	N/A	198,047	96.9%	12/31/2025	Refinance	9/17/2025	11/1/2025
500	K-178	511615906	Meridian Manor Apartments	Multifamily	Age Restricted	1979	2009	109	109	107	106	114,404	99.1%	12/31/2025	Refinance	12/30/2025	2/1/2026
501	K-556	512200327	Autumn Falls Apartments	Multifamily	Garden	2023	N/A	82	82	71	N/A	151,951	89.0%	12/31/2025	Refinance	11/14/2025	1/1/2026
502	WV0225	512288232	Hugenot	Multifamily	Manufactured Housing Community	1979	N/A	166	166	166	166	75,012	98.8%	10/7/2025	Acquisition	12/2/2025	2/1/2026
503	WN1769	511617682	Orchard Park Townhomes	Multifamily	Townhome	2024	N/A	80	27	N/A	N/A	155,313	88.8%	12/31/2025	Refinance	8/14/2026	10/1/2025
504	K-556	512269343	University Square Apartments	Multifamily	Student	1971	2025	67	27	2	1	185,448	100.0%	10/11/2025	Refinance	12/3/2025	2/1/2026
505	WV0226	512288127	Willow Creek Estates	Multifamily	Manufactured Housing Community	1974	N/A	137	137	137	137	90,037	99.3%	10/7/2025	Acquisition	12/2/2025	2/1/2026
506	WA4881	509119697	Beach Channel	Multifamily	Mid Rise	2024	N/A	147	146	146	87	83,360	96.6%	9/1/2025	Refinance	11/14/2025	1/1/2026
507	K-177	512199760	Green Acres Pembroke	Multifamily	MHC Age Restricted	1961	N/A	163	136	124	N/A	74,853	100.0%	12/31/2025	Refinance	10/1/2025	11/1/2025
508	WA4874	509408613	Orchard Meadows And Prescott Gardens	Multifamily	Garden	2024	N/A	196	196	196	10	62,246	94.4%	9/18/2025	Refinance	10/3/2025	12/1/2025
509	K-176	510889638	Augusta Woods MHC	Multifamily	Manufactured Housing Community	2020	N/A	175	175	175	175	69,291	98.9%	10/20/2025	Refinance	10/20/2025	12/1/2025
510	WN1759	510889719	The Montrose	Multifamily	Garden	1962	2015	97	78	1	1	124,495	94.8%	12/31/2025	Acquisition	8/28/2025	10/1/2025
511	WV0227	512288259	Timber Heights	Multifamily	MHC Age Restricted	1969	N/A	221	221	221	40	54,529	91.9%	10/7/2025	Acquisition	12/2/2025	2/1/2026
512	K-177	708894232	Aegle Living Of Lynnwood	Multifamily	Assisted Living	1986	N/A	33	26	19	15	363,636	97.0%	12/31/2025	Refinance	12/12/2025	2/1/2026
513	K-765	512288119	The Landing Apartments	Multifamily	Garden	1982	N/A	200	200	156	1	60,000	100.0%	2/17/2026	Acquisition	11/14/2025	1/1/2026
514	K-560	511867854	Claremont Holdings	Multifamily	Garden	1924	N/A	78	32	2	N/A	153,590	96.2%	10/21/2025	Refinance	10/30/2025	12/1/2025
515	WD0017	510890288	Mallard Landing Apartments	Multifamily	Garden	1979	N/A	144	138	10	N/A	83,056	89.6%	12/31/2025	Refinance	9/3/2025	11/1/2025
516	K-176	510884628	Lofts At 335	Multifamily	Garden	2019	N/A	71	55	4	N/A	168,366	94.4%	10/29/2025	Refinance	11/13/2025	1/1/2026
517	K-178	512287538	Quarry Hill Estates	Multifamily	MHC Age Restricted	1973	N/A	220	220	220	220	54,177	95.9%	12/31/2025	Refinance	12/30/2025	2/1/2026
518	K-178	511873344	Hillcrest Place	Multifamily	Garden	1977	2022	111	111	91	11	107,225	95.5%	10/31/2025	Acquisition	12/23/2025	2/1/2026
519	WD0024	511868030	Carlisle Park Apartments	Multifamily	Garden	1972	1990	208	208	162	57	57,212	98.1%	2/12/2026	Refinance	12/1/2025	1/1/2026
520	K-558	511623976	Flint At 290	Multifamily	Garden	1984	2025	192	192	178	26	60,901	90.1%	12/31/2025	Refinance	9/23/2025	11/1/2025
521	WNS398	511870507	Legends Of Memorial	Multifamily	Garden	1963	2014	160	160	101	18	72,831	97.5%	11/5/2025	Acquisition	12/17/2025	2/1/2026
522	K-559	511867670	Newport Village Apartments	Multifamily	Garden	1984	N/A	216	216	143	N/A	53,472	99.5%	1/31/2026	Acquisition	12/3/2025	2/1/2026
523	KF-170	510894518	Rutherford 3 Pack	Multifamily	Garden	2002	2020	168	168	168	139	68,750	94.6%	10/8/2025	Acquisition	11/21/2025	1/1/2026



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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Property Type	Property Subtype	Year Built	Year Renovated	Total Units	Affordable LI Units (<=80% AMI)	Affordable LI Units (<=60% AMI)	Affordable VLI Units (<=50% AMI)	Cut-Off Date Balance / Unit	Occupancy %	Occupancy As of Date	Loan Purpose	Note Date	First Payment Date
524	WE6146	511623275	Jefferson Square TEL	Multifamily	Townhome	1979	2010	50	50	50	44	230,416	98.0%	10/13/2025	Acquisition	12/18/2025	2/1/2026
525	WS4044	511734573	Jefferson Square Taxable Tail	Multifamily	Townhome	1979	2010	50	50	50	44	230,416	98.0%	10/13/2025	Supplemental	12/18/2025	2/1/2026
526	K-178	511870671	Woodland Apartments	Multifamily	Garden	2008	2022	120	118	14	N/A	95,875	93.3%	12/31/2025	Refinance	12/16/2025	2/1/2026
527	WN1787	510570364	Central Court Apartments	Multifamily	Garden	1971	2013	68	68	68	67	169,118	100.0%	12/31/2025	Refinance	10/28/2025	12/1/2025
528	K-176	511735197	The Landing At Latrobe	Multifamily	Townhome	1993	N/A	104	104	92	42	110,288	99.0%	12/31/2025	Refinance	10/30/2025	12/1/2025
529	BCE	968709532	Liberty Peak Permanent	Multifamily	Garden	2012	N/A	150	113	86	73	76,239	97.0%	9/30/2025	New Construction	5/1/2013	12/1/2013
530	K-765	510896510	Park East Apartments	Multifamily	Mid Rise	1962	2025	88	75	5	2	129,659	85.2%	12/23/2025	Acquisition	1/23/2026	3/1/2026
531	K-765	511616031	Sabal Ridge I	Multifamily	Garden	2010	N/A	108	108	108	19	105,519	96.3%	12/31/2025	Refinance	10/24/2025	12/1/2025
532	WV0262	510890679	Grand River Ridge	Multifamily	Garden	1969	2024	229	229	225	162	49,607	90.0%	12/31/2025	Refinance	9/18/2025	11/1/2025
533	WA4883	534347916	The View At NoDA	Multifamily	Mid Rise	2025	N/A	120	120	80	41	94,519	99.2%	11/14/2025	Refinance	12/30/2025	2/1/2026
534	WA4497	511596634	Cambridge Apartments	Multifamily	Mid Rise	1980	2012	81	81	77	76	138,606	93.8%	8/31/2025	Acquisition	9/19/2025	11/1/2025
535	WD0030	510889263	Whisper Ridge Apartment Homes	Multifamily	Garden	2010	N/A	208	208	208	190	53,442	92.8%	8/18/2025	Acquisition	10/23/2025	12/1/2025
536	WN4149	511871007	Pineview Gardens At Plainfield	Multifamily	Garden	1959	N/A	81	65	2	N/A	135,420	97.5%	12/31/2025	Refinance	12/23/2025	2/1/2026
537	WV0228	512288348	Forest Park	Multifamily	Manufactured Housing Community	1968	N/A	183	183	183	142	59,689	95.6%	10/7/2025	Acquisition	12/2/2025	2/1/2026
538	WN5381	510844979	Bradford Apartments	Multifamily		1972	2024	88	88	5	N/A	124,091	94.3%	12/31/2025	Refinance	7/10/2025	9/1/2025
539	WN4154	511871066	Pineview Gardens At Somerville	Multifamily		1965	N/A	88	44	4	N/A	123,125	94.3%	12/31/2025	Refinance	12/23/2025	2/1/2026
540	K-558	511738218	Maple Ridge Villas	Multifamily		2012	N/A	100	100	38	N/A	107,900	96.0%	12/31/2025	Refinance	10/20/2025	12/1/2025
541	K-764	512203946	The Rosewood Apartments	Multifamily	Garden	1971	2021	77	77	14	1	138,182	93.5%	2/28/2026	Refinance	9/25/2025	11/1/2025
542	K-765	512196176	Silverstone Apartments	Multifamily	Garden	1974	2022	94	94	82	5	112,447	85.1%	12/31/2025	Refinance	9/19/2025	11/1/2025
543	BCE	534403956	Sinclair Houses	Multifamily	Mid Rise	1920	2013	81	N/A	N/A	N/A	130,287	98.8%	12/31/2025	Acquisition	12/21/2012	2/1/2013
544	WN4157	510898967	McKenzie Falls	Multifamily	Garden	2005	N/A	106	105	105	96	99,132	93.4%	12/12/2025	Acquisition	1/28/2026	3/1/2026
545	WN2755	512272018	Meadowlark Townhomes	Multifamily	Townhome	1996	2024	122	122	110	101	86,065	98.4%	12/1/2025	Acquisition	12/22/2025	2/1/2026
546	WN5376	510786262	Brookfield Apartments	Multifamily	Garden	1987	2021	156	156	56	N/A	67,263	92.9%	12/31/2025	Refinance	9/20/2024	11/1/2024
547	KF-170	511871767	Clear Stone Place	Multifamily	Garden	1971	2024	144	144	142	114	72,396	91.7%	12/31/2025	Refinance	12/15/2025	2/1/2026
548	K-556	512192707	Laurel Oaks I	Multifamily	Garden	2008	N/A	144	144	144	11	72,396	93.1%	12/31/2025	Refinance	10/29/2025	12/1/2025
549	K-559	511873247	103 E Healey St	Multifamily	Student	2020	N/A	108	101	24	24	96,130	100.0%	12/31/2025	Refinance	12/18/2025	2/1/2026
550	K-556	511616449	Lakeview Park Apartments	Multifamily	Garden	2003	N/A	80	79	N/A	N/A	129,588	100.0%	1/13/2026	Acquisition	8/14/2025	10/1/2025
551	K-178	510895484	351 East 10th Street	Multifamily	Mid Rise	2023	N/A	28	8	N/A	N/A	367,429	96.4%	12/31/2025	Refinance	12/29/2025	2/1/2026
552	K-177	510894534	Country Squire Mobile Estates	Multifamily	Manufactured Housing Community	1972	N/A	107	107	84	N/A	96,065	100.0%	12/31/2025	Refinance	10/30/2025	12/1/2025
553	WV0264	512199574	Traditions Villas	Multifamily		2021	N/A	89	89	89	N/A	115,146	93.3%	12/31/2025	Acquisition	9/19/2025	11/1/2025
554	K-178	512290830	Trellis At Lee's Mill Apartment Homes	Multifamily	Age Restricted Garden	1974	1996	176	176	176	151	58,142	96.0%	3/1/2026	Refinance	12/30/2025	2/1/2026
555	WV0251	511621566	Windsong Apartment Homes I	Multifamily	Garden	2001	N/A	180	180	180	36	56,289	95.6%	12/31/2025	Refinance	8/29/2025	10/1/2025
556	K-177	511867468	High Rock Landing	Multifamily	Manufactured Housing Community	1952	N/A	187	187	187	187	53,556	98.9%	12/31/2025	Refinance	11/25/2025	1/1/2026
557	K-764	510891195	Cedar Glen	Multifamily		1971	2025	80	24	N/A	N/A	123,588	95.0%	9/30/2025	Refinance	9/30/2025	11/1/2025
558	KF-170	512267995	Homewood North Apartments	Multifamily	Garden	1971	N/A	126	126	122	120	78,114	99.2%	12/31/2025	Refinance	12/10/2025	2/1/2026
559	BCE	534400159	Kings Terrace Apartments	Multifamily	Garden	2012	N/A	300	299	149	78	32,196	98.7%	12/31/2025	New Construction	9/10/2013	10/1/2013
560	K-178	510889603	Rock Street Gardens	Multifamily	Garden	1947	2025	76	76	2	2	126,789	97.4%	12/31/2025	Refinance	10/3/2025	12/1/2025
561	K-558	512290008	Preston Square	Multifamily	Garden	1971	N/A	160	160	160	160	60,081	92.5%	12/30/2025	Refinance	12/30/2025	2/1/2026
562	K-177	510843549	Greenville Terrace Apartments	Multifamily	Garden	1977	2024	100	100	100	100	95,030	98.0%	1/16/2026	Refinance	11/13/2025	1/1/2026
563	BCE	534401163	Wright Brothers (Perm)	Multifamily	Mid Rise	2014	N/A	156	154	62	16	60,475	79.0%	12/31/2025	New Construction	12/15/2011	7/1/2015
564	BCE	708240089	Wright Brothers (Supplemental)	Multifamily	Mid Rise	2014	N/A	156	154	62	16	60,475	79.0%	12/31/2025	Supplemental	12/15/2011	8/1/2015
565	WN1776	512198616	Anderson Grove	Multifamily	Student	1982	2021	80	5	N/A	N/A	117,250	98.8%	12/23/2025	Acquisition	9/17/2025	11/1/2025
566	K-177	511736614	Raiders Walk	Multifamily	Student	1975	2014	278	107	2	2	33,971	95.6%	10/31/2025	Acquisition	10/24/2025	12/1/2025
567	K-178	512268941	Hunter's Glen Apartments	Multifamily	Garden	1994	2023	168	168	161	60	55,048	96.4%	12/31/2025	Refinance	11/25/2025	1/1/2026
568	K-178	510890040	Heritage Hills	Multifamily	Garden	1965	2025	75	75	2	2	122,907	98.7%	12/31/2025	Refinance	10/3/2025	12/1/2025
569	K-558	512192715	Laurel Oaks II	Multifamily	Garden	2008	N/A	108	108	108	13	84,944	93.5%	12/31/2025	Refinance	10/29/2025	12/1/2025
570	WN2758	510668003	Four Seasons Apartments	Multifamily	Garden	2000	N/A	144	144	143	72	63,662	93.8%	12/31/2025	Acquisition	11/9/2023	1/1/2024
571	WN2757	511736541	Brianwick Apartments	Multifamily	Garden	1981	N/A	128	128	116	115	71,484	96.1%	12/31/2025	Refinance	12/16/2025	2/1/2026
572	K-176	511869983	The Venue On Knox	Multifamily	Mid Rise	1959	2024	97	97	80	20	94,212	93.8%	10/7/2025	Acquisition	11/6/2025	1/1/2026
573	WN2751	511740050	Cielo At West Midtown	Multifamily	Garden	1961	2024	112	112	110	3	81,250	94.6%	10/9/2025	Acquisition	11/7/2025	1/1/2026
574	WN3243	511619863	Louetta Village Apartments	Multifamily	Age Restricted	2005	2024	116	116	116	43	78,379	95.7%	12/31/2025	Refinance	12/15/2025	2/1/2026
575	WD0015	511625863	Preston Park Apartments	Multifamily	Garden	1970	2025	144	144	58	N/A	62,819	86.1%	12/31/2025	Refinance	10/1/2025	11/1/2025
576	K-555	511613482	UV Denton	Multifamily	Student	1966	2015	172	172	172	2	52,576	89.5%	9/30/2025	Refinance	9/3/2025	11/1/2025
577	K-178	511875401	Avalon Lakes Apartment Homes	Multifamily	Garden	2006	2017	176	176	176	90	51,222	98.3%	10/23/2025	Acquisition	1/15/2026	3/1/2026
578	WV0250	511621574	Windsong Apartment Homes II	Multifamily	Garden	2002	N/A	152	152	152	30	59,184	93.4%	12/31/2025	Refinance	8/29/2025	10/1/2025
579	BCE	968731872	Mallard Crossings (Perm)	Multifamily	Garden	2012	N/A	192	192	108	69	46,849	72.9%	12/31/2025	New Construction	10/19/2011	1/1/2014
580	K-176	932977227	Canton Towers	Multifamily	High Rise	1978	N/A	199	199	192	188	44,874	96.5%	9/3/2025	Acquisition	10/16/2025	12/1/2025
581	K-557	511734670	Bachon Townhomes	Multifamily	Townhome	2003	N/A	120	120	94	54	74,317	90.8%	1/14/2026	Refinance	11/26/2025	1/1/2026
582	WN0212	510659802	Oasis At Aventura	Multifamily	Age Restricted	2025	N/A	95	95	95	17	93,368	100.0%	11/21/2025	Refinance	12/10/2025	2/1/2026

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Property Type	Property Subtype	Year Built	Year Renovated	Total Units	Affordable LI Units (<=80% AMI)	Affordable LI Units (<=60% AMI)	Affordable VLI Units (<=50% AMI)	Cut-Off Date Balance / Unit	Occupancy %	Occupancy As of Date	Loan Purpose	Note Date	First Payment Date
583	K-764	510890148	Davison Landings	Multifamily	Age Restricted	1974	2022	191	191	191	185	45,812	96.3%	12/31/2025	Refinance	9/26/2025	11/1/2025
584	WD0029	511625839	College Woods	Multifamily	Garden	1964	N/A	135	135	135	34	64,296	96.3%	12/31/2025	Refinance	10/1/2025	11/1/2025
585	K-558	511872585	The Retreat At Dublin Creek Apartment Homes	Multifamily	Garden	2005	2021	112	112	115	N/A	76,964	97.3%	1/31/2026	Refinance	12/12/2025	2/1/2026
586	WV0197	511734794	Village Square Apartments	Multifamily	Garden	1980	N/A	116	116	116	34	74,224	89.7%	10/17/2025	Acquisition	11/14/2025	1/1/2026
587	K-176	510884598	Citrine Apartments	Multifamily	Garden	2018	N/A	37	37	N/A	N/A	232,432	97.2%	8/25/2025	Acquisition	10/30/2025	12/1/2025
588	K-558	511870086	Kenwood Courtyard	Multifamily	Garden	1926	2022	46	43	43	41	185,109	93.5%	10/15/2025	Refinance	2/12/2026	4/1/2026
589	WN4150	511871074	Crestmont Village	Multifamily	Garden	1995	N/A	56	45	9	8	147,821	100.0%	12/31/2025	Refinance	12/23/2025	2/1/2026
590	WD0023	511625898	Romaine Court	Multifamily	Garden	1966	N/A	96	96	79	N/A	86,042	92.7%	12/31/2025	Refinance	10/1/2025	11/1/2025
591	K-178	512199787	Keystone And Lincolnwood	Multifamily	Manufactured Housing Community	1955	N/A	189	189	188	188	43,159	99.5%	12/31/2025	Refinance	10/1/2025	11/1/2025
592	WA4880	510094929	Normandie Villas	Multifamily	Townhome	1983	2025	25	25	24	21	324,961	100.0%	12/23/2025	Refinance	11/24/2025	1/1/2026
593	BCE	534401511	River Ridge Apts. (NIBP Perm)	Multifamily	Garden	2012	N/A	160	160	143	1	50,470	97.0%	1/20/2026	Permanent Loan Conversion	4/15/2013	5/1/2013
594	WV0229	512287945	Connelly Terrace	Multifamily	Manufactured Housing Community	1976	N/A	100	100	100	100	80,590	96.0%	10/7/2025	Acquisition	12/2/2025	2/1/2026
595	K-176	512194041	Maple Court	Multifamily	Garden	2020	N/A	105	93	76	14	76,667	98.1%	9/30/2025	Refinance	9/18/2025	11/1/2025
596	WV0230	512288224	Twin Oaks	Multifamily	Manufactured Housing Community	1998	N/A	385	385	385	385	20,790	60.8%	12/2/2025	Acquisition	2/1/2026	2/1/2026
597	WD0033	510892086	Lakemount Apartments	Multifamily	Age Restricted	1928	N/A	66	66	64	64	121,212	97.0%	9/30/2025	Refinance	11/2/2026	3/1/2026
598	K-560	511946341	Pine Bridge Apartments	Multifamily	Garden	1973	2017	180	180	166	35	44,333	94.4%	1/21/2026	Acquisition	2/3/2026	4/1/2026
599	K-558	512290725	Pheasant Ridge Estates	Multifamily	Manufactured Housing Community	1989	N/A	196	196	196	196	40,536	99.5%	12/10/2025	Acquisition	1/7/2026	3/1/2026
600	K-765	512199345	Bacmonila Gardens	Multifamily	Garden	1979	2012	150	150	150	145	52,901	98.7%	12/31/2025	Refinance	12/31/2025	2/1/2026
601	K-765	511869886	Pacific Village Apartments	Multifamily	Garden	1972	N/A	64	17	N/A	N/A	123,375	98.4%	2/5/2026	Acquisition	12/4/2025	2/1/2026
602	K-555	511620667	Park View Estates	Multifamily	Garden	1976	2024	108	79	16	6	72,824	89.8%	12/31/2025	Refinance	8/20/2025	10/1/2025
603	WV0231	512288097	Eastview	Multifamily	Manufactured Housing Community	1969	N/A	214	214	214	214	36,364	68.2%	10/7/2025	Acquisition	12/2/2025	2/1/2026
604	WN0211	508329752	Ludlam Trail Towers	Multifamily	Age Restricted	2025	N/A	64	64	18	15	121,406	100.0%	9/30/2025	Refinance	12/18/2025	2/1/2026
605	K-765	510896197	Royal Oak Estates	Multifamily	Garden	1965	2022	87	87	7	N/A	88,816	94.3%	12/31/2025	Refinance	12/31/2025	2/1/2026
606	K-178	512271321	River Forest Apartments	Multifamily	Garden	1972	N/A	334	333	333	316	22,754	91.0%	12/31/2025	Refinance	11/14/2025	1/1/2026
607	K-764	511595670	Sunset Square Apartments	Multifamily	Garden	1963	2024	96	96	94	94	79,125	97.9%	12/31/2025	Refinance	9/18/2025	11/1/2025
608	K-765	510896189	Waterbury Estates	Multifamily	Garden	1986	2022	101	101	37	4	74,881	94.1%	1/31/2026	Refinance	12/31/2025	2/1/2026
609	SB-127	510898394	2315 N Milwaukee Ave	Multifamily	Garden	1912	2025	27	20	4	N/A	277,778	100.0%	10/15/2025	Refinance	11/25/2025	1/1/2026
610	WA4876	508308615	Birdsong Phoenix	Multifamily	Garden	2024	N/A	72	72	54	36	103,888	95.8%	7/18/2025	Refinance	9/30/2025	11/1/2025
611	SB-127	511878613	Nova Portfolio	Multifamily	Garden	1967	2022	101	101	70	10	74,030	94.1%	12/10/2025	Refinance	1/26/2026	3/1/2026
612	K-177	511554036	Eastside Apartments	Multifamily	Garden	1970	2024	96	96	89	87	77,521	93.8%	12/31/2025	Refinance	11/12/2025	1/1/2026
613	WV0232	512287961	Hidden Hills	Multifamily	Manufactured Housing Community	1971	N/A	128	128	128	128	56,820	92.2%	10/7/2025	Acquisition	12/2/2025	2/1/2026
614	SB-127	511735243	The Lily Pad	Multifamily	Garden	1973	2025	30	20	20	20	242,133	96.7%	10/10/2025	Refinance	10/28/2025	12/1/2025
615	WV0233	512288054	Maple Run	Multifamily	Manufactured Housing Community	1998	N/A	145	145	145	144	49,786	95.2%	10/7/2025	Acquisition	12/2/2025	2/1/2026
616	K-764	511624638	House At Westminster	Multifamily	Age Restricted	1998	N/A	96	96	95	78	72,958	99.0%	9/22/2025	Refinance	11/12/2025	1/1/2026
617	WN5392	512267405	Ridge Stone Apartments	Multifamily	Garden	1970	2025	105	105	105	61	65,819	94.3%	2/1/2026	Refinance	11/26/2025	1/1/2026
618	SB-127	511741464	92-01 Lamont Ave	Multifamily	Mid Rise	1962	2025	98	92	54	19	70,408	100.0%	9/15/2025	Refinance	10/23/2025	12/1/2025
619	K-178	511878656	Barrington Park Phase II	Multifamily	Garden	2023	N/A	63	46	3	N/A	108,754	93.7%	12/17/2025	Refinance	1/27/2026	3/1/2026
620	K-176	511620535	Arcadia Court Apartments	Multifamily	Garden	1967	N/A	70	62	21	19	97,300	91.4%	12/31/2025	Refinance	10/1/2025	11/1/2025
621	WV0234	512288372	Riverchase	Multifamily	Manufactured Housing Community	1952	N/A	159	159	159	159	42,780	87.4%	10/7/2025	Acquisition	12/2/2025	2/1/2026
622	K-177	512201161	Klmpel Manor	Multifamily	Age Restricted	1994	N/A	59	59	59	59	114,881	93.2%	2/11/2026	Refinance	11/12/2025	1/1/2026
623	K-177	510893384	Pleasant Valley MHC	Multifamily	Manufactured Housing Community	1968	N/A	139	139	139	139	48,662	89.9%	1/31/2026	Acquisition	10/15/2025	12/1/2025
624	BCE	968699405	Oceangate	Multifamily	High Rise	1974	N/A	542	471	400	N/A	12,267	96.0%	1/27/2026	Rehabilitation	8/1/2007	3/1/2011
625	K-765	510894739	Sunnyside Mobile Home Park	Multifamily	Manufactured Housing Community	1971	N/A	132	132	132	132	49,977	99.2%	1/31/2026	Acquisition	11/25/2025	1/1/2026
626	K-557	510890326	Wash Park Station	Multifamily	Mid Rise	2014	N/A	32	28	N/A	N/A	203,688	84.4%	1/20/2026	Refinance	8/29/2025	10/1/2025
627	K-557	511613474	ATMO Escondido	Multifamily	Garden	1977	2025	63	63	10	N/A	103,222	95.2%	12/31/2025	Refinance	11/24/2025	1/1/2026
628	WV0263	512199558	Bradley's Crossing	Multifamily	Townhome	2015	N/A	52	52	23	N/A	124,885	94.2%	12/31/2025	Acquisition	9/19/2025	11/1/2025
629	K-559	511742029	Cedar Ridge	Multifamily	Garden	1994	2014	72	72	72	45	90,186	86.1%	1/31/2026	Refinance	12/10/2025	2/1/2026
630	K-765	510892981	St. Bakhita Apartments	Multifamily	Garden	2007	N/A	116	116	116	100	55,904	95.7%	12/31/2025	Refinance	12/12/2025	2/1/2026
631	BCE	708166245	Woodlawn Six Apts	Multifamily	Garden	1906	2012	100	100	N/A	N/A	64,514	100.0%	12/31/2025	Rehabilitation	8/16/2012	9/1/2012
632	K-764	510890342	Front Street Lofts	Multifamily	Mid Rise	2024	N/A	31	25	2	2	206,742	93.6%	1/20/2026	Refinance	10/21/2025	12/1/2025
633	WN8001	510662226	Covington Square	Multifamily	Age Restricted	1985	2025	114	114	114	111	56,211	98.3%	12/31/2025	Refinance	9/29/2025	11/1/2025
634	K-559	511873239	54 E John St	Multifamily	Student	2020	N/A	65	36	N/A	N/A	98,415	100.0%	11/1/2025	Refinance	12/18/2025	2/1/2026
635	K-176	511620500	Park Engle Apartments	Multifamily	Garden	1945	N/A	48	48	21	18	131,542	97.9%	12/31/2025	Refinance	10/1/2025	11/1/2025
636	SB-127	512290768	Flats At Miracle Hills	Multifamily	Garden	1990	2025	136	136	136	133	46,360	93.4%	12/31/2025	Refinance	11/21/2025	1/1/2026

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Property Type	Property Subtype	Year Built	Year Renovated	Total Units	Affordable LI Units (<=80% AMI)	Affordable LI Units (<=60% AMI)	Affordable VLI Units (<=50% AMI)	Cut-Off Date Balance / Unit	Occupancy %	Occupancy As of Date	Loan Purpose	Note Date	First Payment Date
637	WN1753	511597215	Berkshire Mews	Multifamily	Garden	1880	2024	51	49	49	47	123,529	96.1%	1/21/2026	Refinance	8/15/2025	10/1/2025
638	WV0235	512288240	Valley View Estates	Multifamily	Manufactured Housing Community	1977	N/A	195	195	195	195	31,687	88.2%	10/7/2025	Acquisition	12/2/2025	2/1/2026
639	WN1789	512285659	Southaven MHC	Multifamily	Manufactured Housing Community	1971	N/A	214	214	214	214	28,855	86.0%	12/31/2025	Refinance	11/26/2025	1/1/2026
640	K-178	511625170	Avalon Apartments	Multifamily	Garden	2009	2023	232	232	232	119	26,418	86.6%	9/15/2025	Acquisition	12/15/2025	2/1/2026
641	K-177	511616228	The Meadows	Multifamily	Age Restricted	1974	2023	100	99	80	79	60,260	99.0%	12/31/2025	Refinance	10/31/2025	12/1/2025
642	SB-127	511878117	Parkview Flats	Multifamily	Garden	1970	2025	154	154	154	154	38,877	94.2%	11/13/2025	Refinance	12/30/2025	2/1/2026
643	WD0034	510897827	Bon Aire Apartments	Multifamily	Garden	1958	N/A	42	40	N/A	N/A	142,381	100.0%	11/19/2025	Acquisition	12/30/2025	2/1/2026
644	WA3341	510892825	The Reserve At Norton Shores	Multifamily	Garden	2005	N/A	150	150	150	16	39,814	98.7%	9/9/2025	Acquisition	11/7/2025	1/1/2026
645	WV0236	512288151	Forest Park	Multifamily	Manufactured Housing Community	1988	N/A	172	172	172	172	34,407	91.3%	10/7/2025	Acquisition	12/2/2025	2/1/2026
646	K-176	932977243	Buckeye Towers	Multifamily	Mid Rise	1976	N/A	120	120	115	112	48,958	97.5%	9/3/2025	Acquisition	10/16/2025	12/1/2025
647	K-176	512201153	Valle De Las Brisas	Multifamily	Age Restricted	1996	N/A	81	81	80	53	72,000	98.8%	12/31/2025	Refinance	11/7/2025	1/1/2026
648	WV0237	512287899	Blue Valley	Multifamily	Manufactured Housing Community	1970	N/A	146	146	146	146	39,616	93.8%	10/7/2025	Acquisition	12/2/2025	2/1/2026
649	K-558	511738080	Lexington Arms	Multifamily	Build-To-Rent	1997	N/A	61	61	61	51	94,705	96.7%	12/31/2025	Refinance	12/30/2025	2/1/2026
650	WN2750	510890954	6 North Apartments	Multifamily	Garden	2003	N/A	80	65	36	36	72,075	91.3%	9/26/2025	Acquisition	11/6/2025	1/1/2026
651	K-177	510895379	Royal Palm Estates MHC	Multifamily	Manufactured Housing Community	1972	N/A	131	131	131	131	42,534	100.0%	12/30/2025	Refinance	11/24/2025	1/1/2026
652	BCE	504183974	Seville Place Apts (NIBP Perm)	Multifamily	Garden	1970	2012	264	264	175	134	21,024	95.0%	12/31/2025	Rehabilitation	1/30/2014	2/1/2014
653	BCE	534399975	55th Avenue Apts (Perm)	Multifamily	Garden	2013	N/A	123	120	40	3	44,702	95.0%	12/31/2025	New Construction	8/16/2011	9/1/2014
654	SB-127	511873638	Eleven55	Multifamily	Garden	1962	2024	62	62	45	26	88,565	91.9%	10/2/2025	Refinance	11/19/2025	1/1/2026
655	WV0238	512288275	The Woodlands	Multifamily	Manufactured Housing Community	1962	N/A	244	244	244	244	21,975	64.3%	10/7/2025	Acquisition	12/2/2025	2/1/2026
656	WV0239	512288038	Meadowview Farms	Multifamily	Manufactured Housing Community	1996	N/A	156	156	156	156	34,359	92.3%	10/7/2025	Acquisition	12/2/2025	2/1/2026
657	K-177	511625162	Ashton Browns Mill	Multifamily	Age Restricted	2007	N/A	100	100	98	79	53,450	98.0%	8/13/2025	Acquisition	10/1/2025	11/1/2025
658	WA3340	510098878	Palmetto Preserve	Multifamily	Garden	1998	N/A	120	120	120	120	44,388	94.2%	12/31/2025	Refinance	10/30/2024	12/1/2024
659	SB-127	708894488	12401 NE 16th Ave	Multifamily	Mid Rise	1968	2022	68	15	1	1	77,941	100.0%	8/22/2025	Refinance	11/13/2025	1/1/2026
660	WN0204	509119972	Banberry	Multifamily	Age Restricted	2024	N/A	74	74	66	47	71,243	100.0%	9/30/2025	Refinance	9/16/2025	11/1/2025
661	WA4882	507606841	Sharswood Phase 4A	Multifamily	Garden	2023	N/A	58	58	58	57	90,884	96.6%	12/12/2025	Refinance	12/23/2025	2/1/2026
662	K-558	512286892	College Place Apartments	Multifamily	Student	1963	N/A	10	N/A	N/A	N/A	525,000	100.0%	12/8/2025	Refinance	12/30/2025	2/1/2026
663	WN2756	511872917	Cummings Place Apartments	Multifamily	Garden	2007	N/A	92	92	92	57	56,500	96.7%	11/24/2025	Acquisition	1/27/2026	3/1/2026
664	SB-127	510889445	Duchess Terrace Apartments	Multifamily	Garden	1987	2025	29	3	N/A	N/A	177,759	96.6%	1/31/2026	Refinance	9/5/2025	11/1/2025
665	SB-127	510898203	Metro Apartments At Collinsville North	Multifamily	Garden	1966	2025	58	58	58	33	87,931	100.0%	12/10/2025	Refinance	1/22/2026	3/1/2026
666	K-555	510890091	Lancaster Estates	Multifamily	Manufactured Housing Community	1962	N/A	140	140	139	139	36,243	97.9%	11/30/2025	Acquisition	9/19/2025	11/1/2025
667	K-557	510894720	Riverchase Rental Homes	Multifamily	Garden	1996	N/A	79	79	79	43	64,076	96.2%	10/14/2025	Acquisition	12/4/2025	2/1/2026
668	BCE	968731112	Dahlgreen Courts Apartments	Multifamily	Mid Rise	1929	2012	96	96	96	26	52,549	83.3%	12/31/2025	Rehabilitation	6/29/2011	8/1/2013
669	SB-127	510889964	Windlass	Multifamily	Garden	1993	2023	26	26	1	1	193,846	92.3%	8/5/2025	Refinance	9/9/2025	11/1/2025
670	K-560	510895409	Promenade Residential At Greenwood	Multifamily	Garden	1982	N/A	88	88	88	54	56,954	94.3%	12/31/2025	Refinance	1/30/2026	3/1/2026
671	SB-127	512286205	Nash Place Apartments	Multifamily	Garden	1965	2025	48	48	48	48	104,271	95.8%	1/2/2026	Refinance	11/26/2025	1/1/2026
672	WN0214	511742592	Hillside Crossing Apartments	Multifamily	Garden	2025	N/A	108	108	108	33	46,296	99.1%	12/31/2025	Refinance	12/16/2025	2/1/2026
673	K-556	511741987	Buena Vista Estates	Multifamily	Manufactured Housing Community	1981	N/A	60	60	60	60	81,933	96.7%	10/24/2025	Refinance	11/14/2025	1/1/2026
674	KF-170	512204098	Woods At Victoria Park	Multifamily	Age Restricted	2004	N/A	48	48	48	48	101,250	95.8%	12/31/2025	Refinance	11/21/2025	1/1/2026
675	WN0213	502104295	Brock Bridge Landing	Multifamily	Garden	2025	N/A	38	38	34	25	127,632	100.0%	12/2/2025	Refinance	12/23/2025	2/1/2026
676	WE6142	509120563	Pelican Harbor TEL	Multifamily	Age Restricted	2024	N/A	43	43	42	42	112,297	95.3%	8/31/2025	Refinance	11/20/2025	1/1/2026
677	WA3299	510842410	Irvington Terrace	Multifamily	Garden	2007	N/A	100	100	100	100	48,120	97.0%	11/30/2025	Refinance	12/30/2025	2/1/2026
678	SB-127	708894747	Gallery Townhomes	Multifamily	Townhome	1973	2024	44	44	N/A	N/A	108,182	100.0%	12/8/2025	Refinance	1/16/2026	3/1/2026
679	K-177	512201145	Heritage Park At Hanford	Multifamily	Age Restricted	1997	2022	81	81	80	48	58,642	98.8%	12/31/2025	Refinance	10/30/2025	12/1/2025
680	WV0240	512288135	Westview	Multifamily	Manufactured Housing Community	1970	N/A	130	130	130	130	36,223	60.8%	10/7/2025	Acquisition	12/2/2025	2/1/2026
681	WV0241	512288445	Highview	Multifamily	Manufactured Housing Community	1975	N/A	95	95	95	95	49,389	81.1%	10/7/2025	Acquisition	12/2/2025	2/1/2026
682	BCE	968723659	Methodist Place (NIBP Perm)	Multifamily	High Rise	1971	N/A	200	200	N/A	N/A	23,423	100.0%	12/31/2025	Rehabilitation	9/29/2010	8/1/2012
683	SB-127	511876866	The Ranch At Cooper River	Multifamily	Garden	1981	2025	64	64	55	12	73,047	96.9%	11/5/2025	Acquisition	12/18/2025	2/1/2026
684	K-178	509905749	Allen Cathedral Senior Residences	Multifamily	Age Restricted	2001	N/A	221	221	220	154	21,125	95.9%	12/31/2025	Refinance	12/19/2025	2/1/2026

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Property Type	Property Subtype	Year Built	Year Renovated	Total Units	Affordable LI Units (<=80% AMI)	Affordable LI Units (<=60% AMI)	Affordable VLI Units (<=50% AMI)	Cut-Off Date Balance / Unit	Occupancy %	Occupancy As of Date	Loan Purpose	Note Date	First Payment Date
685	SB-127	510891098	The Morton Group 3	Multifamily	Garden	1966	2022	42	37	2	N/A	110,667	92.9%	8/12/2025	Refinance	9/17/2025	11/1/2025
686	K-178	512199795	Southbridge	Multifamily	Manufactured Housing Community	1957	N/A	106	106	106	106	43,519	93.4%	12/31/2025	Refinance	10/1/2025	11/1/2025
687	SB-127	510897150	North Troy Apartments And Townhomes	Multifamily	Townhome	1994	2025	44	44	26	13	104,705	100.0%	11/10/2025	Refinance	12/24/2025	2/1/2026
688	WS4045	511876394	Solana Villas Taxable Tail	Multifamily	Garden	2024	N/A	200	200	200	16	187,491	92.0%	12/31/2025	Supplemental	12/29/2025	2/1/2026
689	WV0242	512287937	Colonial Village	Multifamily	Manufactured Housing Community	1977	N/A	154	154	154	154	29,805	91.6%	10/7/2025	Acquisition	12/2/2025	2/1/2026
690	WA4879	510094910	MCA #3	Multifamily	Garden	1958	N/A	20	20	19	18	229,209	100.0%	12/23/2025	Refinance	11/10/2025	1/1/2026
691	SB-127	510899110	Tower Lofts	Multifamily	Mid Rise	1915	2025	59	59	25	17	76,763	96.6%	12/4/2025	Refinance	1/8/2026	3/1/2026
692	SB-127	511876203	Madison At North Mountain	Multifamily	Garden	1986	2025	32	32	12	7	141,500	100.0%	11/6/2025	Refinance	12/19/2025	2/1/2026
693	SB-127	510897754	Truman Estates	Multifamily	Garden	1973	1989	58	58	54	19	77,810	93.1%	10/31/2025	Refinance	12/16/2025	2/1/2026
694	WD0019	510884830	26 Gramercy Park Cooperative Apartments	Multifamily	Co-Op	1901	2024	66	N/A	N/A	N/A	68,182	98.5%	9/30/2025	Refinance	9/19/2025	11/1/2025
695	K-178	511622767	Columbia Flats	Multifamily	Garden	1890	2020	36	35	13	1	125,000	97.2%	12/31/2025	Refinance	12/29/2025	2/1/2026
696	SB-127	511870701	Quail Run Apartments	Multifamily	Garden	1978	2025	182	182	177	103	24,709	89.0%	11/20/2025	Refinance	12/2/2025	2/1/2026
697	SB-127	512290113	Woodland Ridge Apartments	Multifamily	Garden	1983	2024	60	60	4	N/A	74,883	90.0%	10/30/2025	Acquisition	12/17/2025	2/1/2026
698	SB-127	512296529	5211 Live Oak	Multifamily	Garden	1963	2024	20	N/A	N/A	N/A	224,050	100.0%	1/1/2026	Refinance	12/31/2025	2/1/2026
699	WN4152	511871112	Arrowgate Village	Multifamily	Townhome	1990	2025	38	37	27	15	116,053	100.0%	12/31/2025	Refinance	12/23/2025	2/1/2026
700	K-555	510889476	Villa Vista MHP	Multifamily	Manufactured Housing Community	1963	N/A	101	101	101	101	43,604	98.0%	12/31/2025	Refinance	8/29/2025	10/1/2025
701	SB-127	510893279	Parkside Townhomes	Multifamily	Townhome	2025	N/A	12	N/A	N/A	N/A	366,667	100.0%	1/31/2026	Acquisition	10/30/2025	12/1/2025
702	SB-127	512299315	Cornerstone	Multifamily	Garden	1985	N/A	91	91	90	58	47,703	95.6%	1/30/2026	Refinance	1/30/2026	3/1/2026
703	SB-127	510888852	Eucalyptus Townhouses	Multifamily	Townhome	1963	2024	20	N/A	N/A	N/A	216,800	100.0%	1/31/2026	Refinance	8/29/2025	10/1/2025
704	WN1779	511622473	Main Street Apartments	Multifamily	Garden	1999	N/A	50	50	50	50	86,520	98.0%	9/15/2025	Refinance	10/23/2025	12/1/2025
705	SB-127	510891705	158-168 & 170 Passaic Street	Multifamily	Garden	1948	2025	20	19	5	4	215,950	95.0%	7/25/2025	Refinance	10/30/2025	12/1/2025
706	WN4155	511878664	Midway Gardens	Multifamily	Garden	1972	N/A	50	50	50	49	84,720	100.0%	11/18/2025	Acquisition	1/29/2026	3/1/2026
707	WN2759	511625901	Griggs Village Apartments	Multifamily	Garden	1971	2025	43	43	43	43	97,907	100.0%	12/13/2025	Refinance	12/19/2025	2/1/2026
708	K-555	510889468	Deerfield Estates	Multifamily	Manufactured Housing Community	1949	N/A	59	59	59	59	70,983	93.2%	12/31/2025	Refinance	8/29/2025	10/1/2025
709	WV0243	512287880	Birch Meadows	Multifamily	Manufactured Housing Community	1970	N/A	62	62	62	62	67,516	95.2%	12/31/2025	Acquisition	12/2/2025	2/1/2026
710	SB-127	512297193	Papago View Apartments	Multifamily	Garden	1979	2020	50	50	46	15	83,040	94.0%	1/15/2026	Acquisition	1/16/2026	3/1/2026
711	BCE	708072429	The Trio At Encore	Multifamily	Mid Rise	2014	N/A	141	88	85	84	29,255	99.0%	9/30/2025	New Construction	5/5/2015	6/1/2015
712	K-556	511868618	Village Of College Park	Multifamily	Garden	1971	N/A	80	80	80	59	51,338	95.0%	10/17/2025	Acquisition	11/25/2025	1/1/2026
713	WA4878	506978613	Connect South Apartments	Multifamily	Garden	2024	N/A	77	77	70	37	52,916	100.0%	12/31/2025	Refinance	10/24/2025	12/1/2025
714	SB-127	511872186	Homma Haus	Multifamily	Garden	2022	N/A	18	N/A	N/A	N/A	226,167	100.0%	10/10/2025	Acquisition	11/4/2025	1/1/2026
715	K-555	511625472	River Front Apartments	Multifamily	Garden	1971	2023	28	28	N/A	N/A	145,000	96.0%	12/31/2025	Refinance	10/29/2025	12/1/2025
716	BCE	534401015	Alabama Ave Apts-Nka Roundtree Res.	Multifamily	Age Restricted	2011	N/A	91	91	91	91	44,370	96.7%	12/31/2025	New Construction	10/27/2011	12/1/2013
717	WA4873	506979970	Lockwood South Apartments	Multifamily	Garden	2023	N/A	80	79	72	37	50,443	86.3%	12/31/2025	Refinance	10/1/2025	11/1/2025
718	WV0244	512288283	Sherwood Acres	Multifamily	Manufactured Housing Community	1985	N/A	109	109	109	109	36,908	91.7%	10/7/2025	Acquisition	12/2/2025	2/1/2026
719	WA2411	510129056	Mercedes Apartments	Multifamily	Mid Rise	1995	N/A	47	46	46	17	85,454	95.7%	12/9/2025	Refinance	2/10/2026	4/1/2026
720	SB-127	512297576	Berkshire Apartments	Multifamily	Garden	1948	2023	42	42	27	N/A	95,452	95.2%	12/1/2025	Refinance	12/22/2025	2/1/2026
721	SB-127	511871368	Waterside Portfolio	Multifamily	Garden	1920	2025	22	20	20	15	180,806	100.0%	10/8/2025	Refinance	11/21/2025	1/1/2026
722	BCE	708160387	Kensington Gardens (NIBP Perm)	Multifamily	Garden	2011	N/A	96	93	32	4	41,354	99.0%	10/21/2025	New Construction	10/22/2013	7/1/2014
723	SB-127	510888569	Cerise Apartments	Multifamily	Garden	1985	2025	24	N/A	N/A	N/A	162,500	91.7%	1/31/2026	Refinance	8/29/2025	10/1/2025
724	WN5393	510893031	Heritage Pointe Senior	Multifamily	Age Restricted	2001	N/A	90	90	90	46	42,767	100.0%	12/31/2025	Acquisition	11/20/2025	1/1/2026
725	SB-127	510899102	Blume Lofts	Multifamily	Garden	1908	2025	56	56	35	12	68,304	91.1%	12/8/2025	Refinance	1/8/2026	3/1/2026
726	K-177	511620845	Shloh Villas	Multifamily	Age Restricted	1997	N/A	120	120	120	115	31,833	91.7%	12/31/2025	Refinance	8/26/2025	10/1/2025
727	K-176	511625200	Ashton Meadows	Multifamily	Garden	2002	N/A	80	80	39	12	46,625	95.0%	8/13/2025	Acquisition	10/1/2025	11/1/2025
728	WA3904	511593007	Emerald Terrace Apartments	Multifamily	Garden	2006	N/A	85	85	85	60	43,476	97.5%	12/31/2025	Refinance	11/18/2025	1/1/2026
729	K-559	512288860	Pinewood MHP	Multifamily	Manufactured Housing Community	1972	N/A	112	112	112	112	32,688	97.3%	11/30/2025	Acquisition	12/19/2025	2/1/2026
730	WV0245	512288178	Edwardsburg Estates	Multifamily	Manufactured Housing Community	1967	N/A	108	108	108	108	33,241	93.5%	10/7/2025	Acquisition	12/2/2025	2/1/2026
731	WN5378	511734328	Big Spring Ranch	Multifamily	Garden	2005	N/A	112	112	112	75	31,563	83.9%	2/17/2026	Acquisition	10/8/2025	12/1/2025
732	SB-127	511877358	The Point On Hubbard	Multifamily	Garden	1982	2023	32	32	2	N/A	110,469	93.8%	10/31/2025	Acquisition	12/29/2025	2/1/2026
733	SB-127	512298963	3745 W Argyle	Multifamily	Garden	1923	2009	22	6	N/A	N/A	160,182	100.0%	12/18/2025	Acquisition	1/29/2026	3/1/2026
734	WV0246	512288402	Park Avenue Estates	Multifamily	Manufactured Housing Community	1990	N/A	85	85	85	85	41,365	95.3%	10/7/2025	Acquisition	12/2/2025	2/1/2026
735	SB-127	512296758	11208 & 11244 W National Ave	Multifamily	Garden	1975	2025	48	48	47	N/A	73,125	100.0%	12/31/2025	Refinance	1/7/2026	3/1/2026
736	K-177	510845568	Highview Estates	Multifamily	Co-Op	1972	2022	139	N/A	N/A	N/A	25,019	100.0%	12/31/2025	Refinance	11/18/2025	1/1/2026
737	K-176	510886116	Meadow Creek Apartments	Multifamily	Garden	1999	N/A	50	50	50	10	69,240	100.0%	9/30/2025	Refinance	9/26/2025	11/1/2025
738	WV0247	512288429	Park Plaza	Multifamily	Manufactured Housing Community	1984	N/A	79	79	79	79	43,468	73.4%	10/7/2025	Acquisition	12/2/2025	2/1/2026
739	SB-127	511877943	Oak Knoll Apartments	Multifamily	Garden	1978	N/A	48	48	1	N/A	70,833	93.8%	10/28/2025	Acquisition	12/12/2025	2/1/2026
740	SB-127	708894356	Cotton Creek Apartments	Multifamily	Garden	1986	2025	32	32	16	N/A	106,050	96.9%	10/1/2025	Acquisition	11/18/2025	1/1/2026
741	SB-127	511738447	1812 West 5th Street	Multifamily	Garden	1927	2024	40	37	30	24	84,750	93.0%	12/31/2025	Refinance	10/29/2025	12/1/2025
742	K-556	511868502	Bennington Springs	Multifamily	Manufactured Housing Community	1976	N/A	74	74	74	74	45,665	97.3%	9/23/2025	Acquisition	10/15/2025	12/1/2025
743	SB-127	511557132	66 Webster Street	Multifamily	Garden	1986	2024	32	32	32	21	104,281	81.3%	4/1/2026	Refinance	5/16/2025	7/1/2025

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Property Type	Property Subtype	Year Built	Year Renovated	Total Units	Affordable LI Units (<=80% AMI)	Affordable LI Units (<=60% AMI)	Affordable VLI Units (<=50% AMI)	Cut-Off Date Balance / Unit	Occupancy %	Occupancy As of Date	Loan Purpose	Note Date	First Payment Date
744	BCE	534400531	Taylor Oaks (Perm)	Multifamily	Garden	1959	N/A	59	59	57	57	56,384	100.0%	1/19/2026	Rehabilitation	10/21/2011	5/1/2014
745	K-560	512287228	South Acres Ranch II	Multifamily	Townhome	2011	N/A	49	49	48	24	67,531	95.9%	1/16/2026	Refinance	1/30/2026	3/1/2026
746	SB-127	510898009	1131 N 41st Street Portfolio	Multifamily	Garden	1915	2024	28	28	26	26	117,857	92.9%	11/11/2025	Refinance	1/9/2026	3/1/2026
747	SB-127	708894739	Hillsboro Court	Multifamily	Garden	1957	2024	17	17	1	1	192,118	100.0%	12/5/2025	Refinance	1/5/2026	3/1/2026
748	SB-127	511878311	1315 Delaware Avenue	Multifamily	Garden	1871	2025	20	19	1	N/A	162,800	100.0%	10/23/2025	Refinance	12/22/2025	2/1/2026
749	K-176	512204217	Willow Court	Multifamily	Age Restricted	1998	N/A	48	48	48	19	66,396	91.7%	9/15/2025	Acquisition	11/14/2025	1/1/2026
750	SB-127	511622201	South Seas	Multifamily	Garden	1963	2024	37	32	12	3	83,784	97.0%	12/31/2025	Refinance	8/29/2025	10/1/2025
751	SB-127	510899226	665 And 675 W Willis St	Multifamily	Garden	1952	2022	34	34	13	1	91,100	91.2%	12/31/2025	Refinance	2/6/2026	4/1/2026
752	WV0248	512288194	Hills Haven	Multifamily	Manufactured Housing Community	1966	N/A	94	94	94	94	32,702	87.2%	10/7/2025	Acquisition	12/2/2025	2/1/2026
753	K-556	511614039	Four Seasons	Multifamily	Garden	1973	2024	32	32	32	32	93,938	93.8%	12/31/2025	Refinance	12/2/2025	2/1/2026
754	SB-127	511870930	Highland Park Apartments	Multifamily	Garden	1930	2025	20	13	6	6	150,200	100.0%	10/20/2025	Refinance	11/24/2025	1/1/2026
755	K-559	511738102	Breckenridge Village	Multifamily	Garden	1997	N/A	66	66	66	57	45,455	98.5%	10/7/2025	Refinance	12/30/2025	2/1/2026
756	K-176	932977235	Riverside Towers	Multifamily	Mid Rise	1977	N/A	100	100	93	89	29,930	95.0%	9/3/2025	Acquisition	10/16/2025	12/1/2025
757	SB-127	512297185	2615 Blake Apartments	Multifamily	Garden	1979	2025	48	48	24	N/A	61,847	100.0%	12/1/2025	Refinance	1/30/2026	3/1/2026
758	SB-127	511946112	Regency II And Regency III	Multifamily	Garden	1930	2025	31	31	30	N/A	93,965	96.8%	12/8/2025	Refinance	1/21/2026	3/1/2026
759	SB-127	708894216	Shadow Ridge Apartments	Multifamily	Garden	1972	2025	36	36	36	36	80,278	97.2%	2/1/2026	Refinance	11/12/2025	1/1/2026
760	SB-127	708894569	Waters Edge	Multifamily	Garden	1984	2023	24	24	4	3	119,667	100.0%	9/30/2025	Refinance	12/2/2025	2/1/2026
761	K-176	510890415	400 Oak Street	Multifamily	Garden	2024	N/A	11	3	N/A	N/A	259,273	100.0%	10/9/2025	Refinance	10/31/2025	12/1/2025
762	SB-127	708894577	Hawthorne Gardens Apartments	Multifamily	Garden	2022	N/A	18	18	3	3	158,444	88.9%	11/17/2025	Refinance	12/29/2025	2/1/2026
763	SB-127	511869428	Garner Park Apartments	Multifamily	Garden	1963	2025	54	54	54	28	52,759	96.3%	10/7/2025	Acquisition	11/17/2025	1/1/2026
764	WV0249	512288399	Pine Haven	Multifamily	Manufactured Housing Community	1955	N/A	132	132	131	131	20,689	76.5%	10/7/2025	Acquisition	12/2/2025	2/1/2026
765	SB-127	511868790	Cleveland Linked	Multifamily	Garden	1915	2025	65	65	65	64	41,831	92.3%	10/7/2025	Refinance	11/20/2025	1/1/2026
766	SB-127	510898084	Hubbard Heritage Homes	Multifamily	Garden	1973	2019	15	15	N/A	N/A	180,800	100.0%	11/1/2025	Acquisition	12/18/2025	2/1/2026
767	WN0205	503655147	Symphony At Lakewood	Multifamily	Mid Rise	2023	N/A	60	60	59	31	44,917	98.3%	12/31/2025	Refinance	9/30/2025	11/1/2025
768	K-558	511872275	Clarksville Heights	Multifamily	Garden	2008	N/A	64	64	64	25	41,813	90.6%	12/1/2025	Acquisition	12/12/2025	2/1/2026
769	WV0273	509827063	Fairlane Mobile Home Park	Multifamily	Manufactured Housing Community	1956	N/A	142	142	142	142	18,725	55.6%	2/1/2026	Acquisition	11/2/2023	1/1/2024
770	SB-127	511872941	Walnut Creek Apartments	Multifamily	Garden	1989	2025	48	48	48	48	55,375	97.9%	10/23/2025	Refinance	12/10/2025	2/1/2026
771	SB-127	512267316	284 Sumpter St	Multifamily	Garden	1910	2025	10	10	8	8	262,500	100.0%	2/23/2026	Refinance	10/23/2025	12/1/2025
772	SB-127	511870159	881 Linden Blvd	Multifamily	Garden	1920	2025	10	N/A	N/A	N/A	255,300	100.0%	12/31/2025	Refinance	11/12/2025	1/1/2026
773	SB-127	708894178	Creekside Commons	Multifamily	Garden	1986	2025	21	21	2	1	120,238	100.0%	2/8/2026	Refinance	11/7/2025	1/1/2026
774	SB-127	510897339	Woodlawn Apartments	Multifamily	Garden	1975	2022	46	46	32	9	54,783	97.8%	10/30/2025	Refinance	12/19/2025	2/1/2026
775	SB-127	708894186	Read Street Apartments	Multifamily	Garden	1973	2025	28	28	5	N/A	89,000	89.3%	9/30/2025	Acquisition	11/12/2025	1/1/2026
776	WS1001	512286434	Coolwood Oaks Taxable Tail	Multifamily	Garden	1982	2027	168	168	168	168	138,934	100.0%	8/11/2025	Supplemental	12/10/2025	2/1/2026
777	SB-127	510899463	Maplewood Manor Apartments	Multifamily	Garden	1954	2024	40	40	35	7	60,625	92.5%	12/16/2025	Acquisition	1/23/2026	3/1/2026
778	SB-127	512288828	Charmel Apartments	Multifamily	Garden	1969	2023	15	15	N/A	N/A	159,800	93.3%	1/31/2026	Refinance	10/31/2025	12/1/2025
779	K-556	511868650	Pinetop Hills	Multifamily	Garden	2006	N/A	64	64	64	50	37,250	95.3%	11/24/2025	Acquisition	11/24/2025	1/1/2026
780	BCE	948827904	The Ella At Encore Apartments	Multifamily	Age Restricted	2013	N/A	160	160	147	111	14,824	97.0%	2/10/2026	New Construction	8/30/2011	2/1/2014
781	SB-127	510892256	Red Bud Ridge Apartments	Multifamily	Garden	1973	2024	27	27	12	4	87,370	92.6%	9/12/2025	Refinance	11/10/2025	1/1/2026
782	K-555	510826482	Shadowood Apartments	Multifamily	Garden	1981	N/A	78	78	78	78	29,705	94.9%	9/30/2025	Refinance	10/20/2025	12/1/2025
783	SB-127	708894631	70-72 19th Ave	Multifamily	Garden	2025	N/A	9	N/A	N/A	N/A	249,486	100.0%	12/11/2025	Refinance	2/3/2026	4/1/2026
784	K-178	512290075	Lafreniere Apartments	Multifamily	Garden	1964	N/A	34	34	1	N/A	66,033	91.2%	12/31/2025	Refinance	12/19/2025	2/1/2026
785	SB-127	511877595	N. Spooner Street 30-44	Multifamily	Garden	1900	2025	8	8	8	8	280,375	100.0%	10/20/2025	Refinance	12/9/2025	2/1/2026
786	SB-127	510897266	Pergola At Bishop Ridge	Multifamily	Garden	1963	2024	24	24	19	11	92,708	95.8%	12/31/2025	Refinance	12/30/2025	2/1/2026
787	WN5377	511734336	The Lodge Residential	Multifamily	Garden	2008	2024	64	64	63	35	34,547	93.8%	9/1/2025	Acquisition	10/8/2025	12/1/2025
788	SB-127	510896200	Kenwood Townhomes	Multifamily	Townhome	1964	2025	8	N/A	N/A	N/A	273,250	100.0%	12/31/2025	Refinance	11/25/2025	1/1/2026
789	SB-127	512290164	439 Stevens	Multifamily	Garden	1967	N/A	23	23	11	N/A	93,304	100.0%	12/19/2025	Acquisition	12/19/2025	2/1/2026
790	WA3342	510892817	Brookstone Apartments	Multifamily	Townhome	2002	N/A	100	100	100	38	21,300	94.0%	12/31/2025	Acquisition	11/7/2025	1/1/2026
791	SB-127	510898270	The Irving	Multifamily	Garden	1960	N/A	20	20	18	1	106,300	95.0%	12/3/2025	Acquisition	1/6/2026	3/1/2026
792	SB-127	708893848	4343-4345 Main St	Multifamily	Garden	1900	2024	8	7	2	N/A	261,875	100.0%	1/19/2026	Refinance	10/30/2025	12/1/2025
793	K-176	511625197	Ashton Crossing	Multifamily	Garden	1998	N/A	64	64	64	34	32,438	95.3%	8/13/2025	Acquisition	10/1/2025	11/1/2025
794	K-559	510892523	Parkside Apartments	Multifamily	Garden	1974	2002	40	40	40	37	51,625	95.0%	11/3/2025	Refinance	12/30/2025	2/1/2026
795	SB-127	512300313	Army Boulevard Garden Apartments	Multifamily	Garden	1930	2025	33	33	28	1	62,303	93.9%	12/17/2025	Refinance	2/6/2026	4/1/2026
796	SB-127	510897428	Mildred Flats I And II	Multifamily	Garden	1880	2025	19	19	8	N/A	105,526	100.0%	11/19/2025	Refinance	12/30/2025	2/1/2026
797	K-178	511741715	Parkside At Sycamore	Multifamily	Garden	2010	2025	62	62	61	48	31,452	96.8%	12/31/2025	Refinance	9/30/2025	11/1/2025
798	K-558	511874685	James Village Townhomes	Multifamily	Townhome	2011	N/A	48	48	48	48	38,438	100.0%	10/29/2025	Acquisition	12/29/2025	2/1/2026
799	SB-127	511879865	Explorer Portfolio - Argyle St W 1242	Multifamily	Garden	1901	2025	6	N/A	N/A	N/A	307,333	100.0%	1/6/2026	Refinance	1/23/2026	3/1/2026
800	SB-127	511876718	Newport Townhomes	Multifamily	Townhome	2023	N/A	10	N/A	N/A	N/A	183,600	100.0%	10/24/2025	Refinance	12/5/2025	2/1/2026
801	SB-127	511879555	816 E. 49th Street	Multifamily	Garden	1929	2025	37	37	33	15	49,459	91.9%	12/2/2025	Refinance	1/9/2026	3/1/2026
802	SB-127	511876084	Clarendon Arms	Multifamily	Garden	1960	2022	13	13	1	1	138,538	100.0%	11/5/2025	Refinance	12/19/2025	2/1/2026
803	WS3014	507606663	Lewis Place (Ika The Sussex) Taxable Tail	Multifamily	Garden	2023	N/A	216	216	216	187	129,167	96.8%	12/31/2025	Supplemental	11/14/2025	1/1/2026

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Property Type	Property Subtype	Year Built	Year Renovated	Total Units	Affordable LI Units (<=80% AMI)	Affordable LI Units (<=60% AMI)	Affordable VLI Units (<=50% AMI)	Cut-Off Date Balance / Unit	Occupancy %	Occupancy As of Date	Loan Purpose	Note Date	First Payment Date
804	SB-127	511873646	402 Communipaw Ave	Multifamily	Garden	1910	2025	17	17	15	15	104,706	100.0%	12/2/2025	Refinance	12/4/2025	2/1/2026
805	SB-127	510931847	Flats At 120	Multifamily	Garden	1987	N/A	26	26	26	24	68,154	96.2%	1/23/2026	Acquisition	2/11/2026	4/1/2026
806	K-559	511874693	Clarktown Landing	Multifamily	Garden	2013	N/A	32	32	32	14	54,063	96.9%	10/29/2025	Acquisition	12/29/2025	2/1/2026
807	SB-127	510895425	2656 S Main Rd	Multifamily	Garden	2024	N/A	11	3	N/A	N/A	153,722	90.9%	10/7/2025	Refinance	11/12/2025	1/1/2026
808	SB-127	511876076	5223 W Washington Blvd	Multifamily	Garden	1926	2023	17	17	16	3	97,118	100.0%	1/1/2026	Refinance	12/1/2025	1/1/2026
809	SB-127	510898238	Junett Place	Multifamily	Garden	2024	N/A	12	12	12	N/A	136,500	100.0%	12/31/2025	Refinance	12/18/2025	2/1/2026
810	K-177	510893120	River Garden Historic	Multifamily	Garden	1941	2007	37	37	37	27	43,243	94.6%	12/31/2025	Refinance	11/21/2025	1/1/2026
811	WN2753	512200068	Pinewood Apartments	Multifamily	Garden	1983	2024	24	24	24	24	66,375	100.0%	12/31/2025	Refinance	10/17/2025	12/1/2025
812	SB-127	511872852	Warren Blvd W 2008 And 2010	Multifamily	Garden	1890	2025	10	9	9	9	156,000	100.0%	9/29/2025	Refinance	11/19/2025	1/1/2026
813	SB-127	512287562	Pebble Place Apartments	Multifamily	Garden	1988	2024	24	24	24	17	64,833	95.8%	12/31/2025	Refinance	12/1/2025	1/1/2026
814	SB-127	511869800	Addison St W 1743	Multifamily	Garden	1916	2015	7	N/A	N/A	N/A	216,000	100.0%	10/1/2025	Refinance	10/31/2025	12/1/2025
815	SB-127	510895808	Tiffany Lake Apartments	Multifamily	Garden	1970	2024	36	36	15	5	41,121	100.0%	10/8/2025	Refinance	11/26/2025	1/1/2026
816	SB-127	512286558	Cooper Apartments	Multifamily	Garden	1950	2025	12	12	3	1	116,583	100.0%	10/1/2025	Acquisition	11/26/2025	1/1/2026
817	SB-127	510896871	3901-3905 W Schubert Ave & 2650-2656 N Springfield Ave	Multifamily	Garden	1917	2025	10	9	4	1	139,600	100.0%	11/1/2025	Refinance	12/23/2025	2/1/2026
818	SB-127	512298335	New Lexington Apartments	Multifamily	Garden	1973	2025	36	36	36	36	38,211	97.2%	12/3/2025	Acquisition	1/16/2026	3/1/2026
819	SB-127	511871937	Center Street 571	Multifamily	Garden	1945	2025	16	16	12	4	82,955	100.0%	10/2/2025	Acquisition	11/13/2025	1/1/2026
820	WA4499	512203652	Casa Messina	Multifamily	Garden	2008	N/A	76	76	73	56	16,996	96.1%	9/22/2025	Refinance	10/31/2025	12/1/2025
821	BCE	708175104	The Gardens Senior Apts. (Perm)	Multifamily	Age Restricted	2012	N/A	55	55	55	6	23,409	90.9%	12/25/2025	New Construction	10/1/2014	2/1/2015
822	BCE	708176496	Minerva Place Apartments	Multifamily	Garden	1905	1982	56	56	56	N/A	22,129	92.9%	12/31/2025	Acquisition	6/28/2012	8/1/2012
823	SB-127	512297177	Beechwood Apartments	Multifamily	Garden	1984	2025	22	22	21	1	55,606	100.0%	12/1/2025	Refinance	1/30/2026	3/1/2026
824	SB-127	510896626	Fountain Apartments	Multifamily	Garden	1988	2020	8	8	N/A	N/A	142,500	100.0%	10/20/2025	Acquisition	11/21/2025	1/1/2026
825	SB-127	511879857	Explorer Portfolio - Augusta Blvd W 1838	Multifamily	Garden	1889	2016	6	N/A	N/A	N/A	187,667	100.0%	12/2/2025	Refinance	1/23/2026	3/1/2026
826	SB-127	511879873	Explorer Portfolio - Huron St W 1529	Multifamily	Garden	1909	2025	6	N/A	N/A	N/A	185,833	100.0%	12/2/2025	Refinance	1/23/2026	3/1/2026
827	WS3013	507789903	Kentonwood Dimensions Apartments Taxable Tail	Multifamily	Mid Rise	2024	N/A	44	44	44	N/A	114,319	63.6%	12/31/2025	Supplemental	7/30/2025	9/1/2025

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Maturity Date	Bond Maturity Date	Credit Enhancement Maturity Date	Cut-Off Date	Bond UPB	Original Loan Amount	Cut-Off Date Loan Amount	Reference Obligation Percentage	Scaled Cut-Off Balance	% of Cut-Off Date Reference Pool Balance	Maturity Balance	Gross Interest Rate	Rate Type	Initial Fixed Rate Period (months)	Balance After Fixed Rate Period
1	WD0037	512196281	Quali Hill Apartments	1/1/2036	N/A	N/A	6/1/2026	N/A	280,800,000	280,800,000	100.0%	280,800,000	1.281%	280,800,000	5.07000%	Fixed	N/A	N/A
2	WD0026	510844219	One East River Place	11/1/2030	N/A	N/A	6/1/2026	N/A	251,011,000	251,011,000	100.0%	251,011,000	1.145%	251,011,000	5.02000%	Fixed	N/A	N/A
3	WN0208	511599994	PACT Jackie Robinson And Harlem Scattered Sites	1/1/2046	N/A	N/A	6/1/2026	N/A	221,475,000	221,475,000	100.0%	221,475,000	1.010%	194,098,194	6.07000%	Fixed	N/A	N/A
4	WR1016	511874960	LTF-017 Loan #1	1/1/2033	N/A	N/A	6/1/2026	N/A	123,422,400	123,422,400	100.0%	123,422,400	0.563%	123,422,400	4.94000%	Fixed	N/A	N/A
5	WV7023	511875037	LTF-017 Loan #2	1/1/2036	N/A	N/A	6/1/2026	N/A	82,281,600	82,281,600	100.0%	82,281,600	0.375%	82,281,600	5.54917%	Floating	N/A	N/A
		511875053	The Hartley															
		511875045	Cligage															
		511875118	Overton Rise															
6	WN5373	932976670	IMT Sorrento Valley	10/1/2030	N/A	N/A	6/1/2026	N/A	203,947,000	203,947,000	100.0%	203,947,000	0.930%	200,248,891	5.54000%	Fixed	N/A	N/A
7	WR2015	510887155	LTF-013 Loan #1	9/1/2030	N/A	N/A	6/1/2026	N/A	116,117,400	116,117,400	100.0%	116,117,400	0.530%	112,525,934	5.11000%	Fixed	N/A	N/A
8	WV7021	510892027	LTF-014 Loan #2	9/1/2035	N/A	N/A	6/1/2026	N/A	77,411,600	77,411,600	100.0%	77,411,600	0.353%	76,123,423	5.89917%	Floating	N/A	N/A
		510885837	Maverick															
		510885829	The Aviator															
		510885845	SUR702															
9	WN5386	511624859	Skyline New Rochelle	11/1/2030	N/A	N/A	6/1/2026	N/A	179,509,000	179,509,000	100.0%	179,509,000	0.819%	173,615,160	4.86000%	Fixed	N/A	N/A
10	K-177	512197989	Avella	9/1/2035	N/A	N/A	6/1/2026	N/A	165,825,000	165,825,000	100.0%	165,825,000	0.756%	162,724,435	5.42000%	Fixed	N/A	N/A
11	WA4493	511619677	Riverside Plaza	8/1/2032	N/A	N/A	6/1/2026	N/A	151,807,000	150,518,733	100.0%	150,518,733	0.687%	139,188,736	4.96000%	Fixed	N/A	N/A
12	WN4147	511592825	Crystal Plaza	9/1/2035	N/A	N/A	6/1/2026	N/A	148,442,000	148,442,000	100.0%	148,442,000	0.677%	141,953,237	4.98000%	Fixed	N/A	N/A
13	K-177	511592760	Quimby On 23rd	9/1/2035	N/A	N/A	6/1/2026	N/A	143,195,000	143,195,000	100.0%	143,195,000	0.653%	136,964,670	5.00000%	Fixed	N/A	N/A
14	WN5397	511976631	Parkview Towers	2/1/2031	N/A	N/A	6/1/2026	N/A	142,758,000	142,758,000	100.0%	142,758,000	0.651%	139,922,525	5.19000%	Fixed	N/A	N/A
15	WN5371	510864318	The Chadwick	10/1/2030	N/A	N/A	6/1/2026	N/A	140,775,000	140,775,000	100.0%	140,775,000	0.642%	137,793,255	4.91000%	Fixed	N/A	N/A
16	WV0211	512194181	Avalon First And M	9/1/2032	N/A	N/A	6/1/2026	N/A	127,635,000	127,635,000	100.0%	127,635,000	0.582%	123,971,765	5.44917%	Floating	N/A	N/A
17	WR2017	511601360	LTF-014 Loan #1	10/1/2030	N/A	N/A	6/1/2026	N/A	100,000,000	100,000,000	100.0%	100,000,000	0.456%	97,266,270	5.27000%	Fixed	N/A	N/A
18	WR2016	511601301	LTF-014 Loan #2	10/1/2030	N/A	N/A	6/1/2026	N/A	22,842,000	22,842,000	100.0%	22,842,000	0.104%	22,217,562	5.27000%	Fixed	N/A	N/A
		511621841	Springbrook Estates															
		511621876	Centennial Park															
		511621884	Crestwood Estates															
		511621965	Pine Ridge															
		511621914	Fawn Lakes															
		511621833	Swartz Creek Estates															
		511621922	Lake Fenton Estates															
		511621973	South Valley Estates															
		511621949	North Bay Harbor Club															
		511621892	East Bay MHC															
		511621930	Loon Lake Estates															
19	WN1783	512200246	Cortland Midtown Miami	10/1/2030	N/A	N/A	6/1/2026	N/A	121,300,000	121,300,000	100.0%	121,300,000	0.553%	121,300,000	5.12000%	Fixed	N/A	N/A
20	WN5391	512298696	Courtyards On The Park	2/1/2031	N/A	N/A	6/1/2026	N/A	115,000,000	115,000,000	100.0%	115,000,000	0.525%	111,752,557	5.11000%	Fixed	N/A	N/A
21	K-556	512203164	Waterford Village	10/1/2030	N/A	N/A	6/1/2026	N/A	113,192,000	113,192,000	100.0%	113,192,000	0.516%	109,941,925	5.02000%	Fixed	N/A	N/A
22	WN1786	512265860	The Hamilton	11/1/2030	N/A	N/A	6/1/2026	N/A	113,152,000	113,152,000	100.0%	113,152,000	0.516%	113,152,000	4.65000%	Fixed	N/A	N/A
23	K-176	511734662	Crystal Square	11/1/2035	N/A	N/A	6/1/2026	N/A	110,646,000	110,646,000	100.0%	110,646,000	0.505%	106,138,986	5.28000%	Fixed	N/A	N/A
24	WN1758	512192961	The Bryant Apartments At Yorba Linda	9/1/2030	N/A	N/A	6/1/2026	N/A	110,000,000	110,000,000	100.0%	110,000,000	0.502%	110,000,000	4.79000%	Fixed	N/A	N/A
25	K-178	708894259	Echelon State College (f/k/a The Standard At State College)	1/1/2036	N/A	N/A	6/1/2026	N/A	109,028,000	109,028,000	100.0%	109,028,000	0.497%	109,028,000	5.43000%	Fixed	N/A	N/A
26	WN1794	512287643	Rambler Columbus	1/1/2031	N/A	N/A	6/1/2026	N/A	107,500,000	107,500,000	100.0%	107,500,000	0.490%	107,500,000	5.04000%	Fixed	N/A	N/A
27	WN5388	512203199	Royal Crest Marlboro	10/1/2030	N/A	N/A	6/1/2026	N/A	102,783,000	102,783,000	100.0%	102,783,000	0.469%	99,831,798	5.02000%	Fixed	N/A	N/A
28	KF-170	512287015	Edgewater Apartments I	12/1/2032	N/A	N/A	6/1/2026	N/A	102,112,000	102,112,000	100.0%	102,112,000	0.466%	99,216,897	5.49917%	Floating	N/A	N/A
29	WV0194	511738846	The Avondale	10/1/2032	N/A	N/A	6/1/2026	N/A	98,800,000	98,800,000	100.0%	98,800,000	0.451%	96,935,134	5.36917%	Floating	N/A	N/A
30	K-558	512196869	IMT Stevenson Ranch	10/1/2030	N/A	N/A	6/1/2026	N/A	96,910,000	96,910,000	100.0%	96,910,000	0.442%	96,910,000	5.25000%	Fixed	N/A	N/A
31	K-765	512299153	Burke Shire Commons Apartments	2/1/2033	N/A	N/A	6/1/2026	N/A	96,670,000	96,670,000	100.0%	96,670,000	0.441%	94,604,091	4.85000%	Fixed	N/A	N/A
32	K-557	512203172	Royal Crest Warwick	10/1/2030	N/A	N/A	6/1/2026	N/A	95,981,000	95,981,000	100.0%	95,981,000	0.438%	93,225,103	5.02000%	Fixed	N/A	N/A
33	K-176	510894607	Pavilion Apartment Homes	12/1/2035	N/A	N/A	6/1/2026	N/A	92,300,000	92,300,000	100.0%	92,300,000	0.421%	90,500,116	5.25000%	Fixed	N/A	N/A
34	WD0028	512285225	North Water Apartments	12/1/2035	N/A	N/A	6/1/2026	N/A	91,100,000	91,100,000	100.0%	91,100,000	0.416%	91,100,000	4.92000%	Fixed	N/A	N/A
35	K-176	512204713	Acadia Apartments And The Square Cypress	11/1/2035	N/A	N/A	6/1/2026	N/A	91,778,000	91,049,705	100.0%	91,049,705	0.415%	75,907,993	5.19000%	Fixed	N/A	N/A
36	WN1793	510893953	Carol Stream Crossing	12/1/2032	N/A	N/A	6/1/2026	N/A	89,090,000	89,090,000	100.0%	89,090,000	0.406%	89,090,000	4.92000%	Fixed	N/A	N/A
37	KF-170	512265666	Array South Mountain	11/1/2032	N/A	N/A	6/1/2026	N/A	88,848,000	88,848,000	100.0%	88,848,000	0.405%	88,848,000	5.43917%	Floating	N/A	N/A
38	WV0259	511616821	Orion Prospect	9/1/2032	N/A	N/A	6/1/2026	N/A	88,000,000	88,000,000	100.0%	88,000,000	0.401%	88,000,000	5.35917%	Floating	N/A	N/A
39	K-765	512287031	Winchester Park & Woods	1/1/2033	N/A	N/A	6/1/2026	N/A	86,380,000	86,380,000	100.0%	86,380,000	0.394%	80,041,043	5.31000%	Fixed	N/A	N/A
40	K-176	510889611	Meridian At Eisenhower Station	10/1/2035	N/A	N/A	6/1/2026	N/A	84,135,000	84,135,000	100.0%	84,135,000	0.384%	81,545,097	5.15000%	Fixed	N/A	N/A
41	K-555	512285543	Cortland Manassas	12/1/2030	N/A	N/A	6/1/2026	N/A	83,949,000	83,949,000	100.0%	83,949,000	0.383%	82,254,709	5.11000%	Fixed	N/A	N/A
42	WN4156	708894437	Brightview Eatontown	2/1/2036	N/A	N/A	6/1/2026	N/A	83,575,000	83,575,000	100.0%	83,575,000	0.381%	77,725,227	5.58000%	Fixed	N/A	N/A
43	K-177	511871058	Meadowbrook Village	1/1/2036	N/A	N/A	6/1/2026	N/A	83,066,000	83,066,000	100.0%	83,066,000	0.379%	76,719,441	5.10000%	Fixed	N/A	N/A
44	K-178	511738137	The McKinley At Memorial City	10/1/2035	N/A	N/A	6/1/2026	N/A	82,692,000	82,692,000	100.0%	82,692,000	0.377%	82,692,000	5.26000%	Fixed	N/A	N/A
45	WD0041	512271879	Marquis Enclave F/k/a Camden City Centre	12/1/2030	N/A	N/A	6/1/2026	N/A	80,600,000	80,600,000	100.0%	80,600,000	0.368%	80,600,000	5.04000%	Fixed	N/A	N/A
46	K-556	511871805	Hamilton Point On Egypt Lake	12/1/2030	N/A	N/A	6/1/2026	N/A	80,575,000	80,575,000	100.0%	80,575,000	0.368%	78,131,405	5.19000%	Fixed	N/A	N/A
47	K-178	511613601	Miramonte & Trovas	1/21/2035	N/A	N/A	6/1/2026	N/A	79,722,000	79,722,000	100.0%	79,722,000	0.364%	79,722,000	5.35000%	Fixed	N/A	N/A
48	K-557	512285519	Ashby At McLean	12/1/2030	N/A	N/A	6/1/2026	N/A	79,321,000	79,321,000	100.0%	79,321,000	0.362%	77,720,113	5.11000%	Fixed	N/A	N/A
49	WN1770	512203857	The Residences At Westshore Marina	11/1/2032	N/A	N/A	6/1/2026	N/A	78,736,000	78,736,000	100.0%	78,736,000	0.359%	78,736,000	4.93000%	Fixed	N/A	N/A
50	K-560	510898947	Allure North Dallas & Essence North Dallas	3/1/2031	N/A	N/A	6/1/2026	N/A	78,327,000	78,327,000	100.0%	78,327,000	0.357%	78,327,000	4.74000%	Fixed	N/A	N/A
51	K-765	708894313	Maxwell Raleigh (f/k/a The Standard At Raleigh)	1/1/2033	N/A	N/A	6/1/2026	N/A	78,240,000	78,240,000	100.0%	78,240,000	0.357%	78,240,000	5.29000%	Fixed	N/A	N/A
52	K-559	512201048	AMLI Arts Center	11/1/2030	N/A	N/A	6/1/2026	N/A	78,041,000	78,041,000	100.0%	78,041,000	0.356%	78,041,000	4.92000%	Fixed	N/A	N/A
53	WD0031	708894291																

Freddie Mac MSCR 2026-MN14

Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Maturity Date	Bond Maturity Date	Credit Enhancement Maturity Date	Cut-Off Date	Bond UPB	Original Loan Amount	Cut-Off Date Loan Amount	Reference Obligation Percentage	Scaled Cut-Off Balance	% of Cut-Off Date Reference Pool Balance	Maturity Balance	Gross Interest Rate	Rate Type	Initial Fixed Rate Period (months)	Balance After Fixed Rate Period
56	K-560	512297215	Country Club Lakes	3/1/2031	N/A	N/A	6/1/2026	N/A	77,070,000	77,070,000	100.0%	77,070,000	0.352%	74,640,441	4.53000%	Fixed	N/A	N/A
57	WN1792	512195277	Atmosphere Madison	10/1/2030	N/A	N/A	6/1/2026	N/A	75,737,000	75,737,000	100.0%	75,737,000	0.346%	75,737,000	4.82000%	Fixed	N/A	N/A
58	WV0196	512287252	Arbors Of Anderson	12/1/2032	N/A	N/A	6/1/2026	N/A	75,271,000	75,271,000	100.0%	75,271,000	0.343%	71,279,371	5.74917%	Floating	N/A	N/A
59	WD0022	511740719	Spoke	12/1/2030	N/A	N/A	6/1/2026	N/A	75,141,000	75,141,000	100.0%	75,141,000	0.343%	75,141,000	4.78000%	Fixed	N/A	N/A
60	K-556	512285527	Cortland Dulles	12/1/2030	N/A	N/A	6/1/2026	N/A	74,960,000	74,960,000	100.0%	74,960,000	0.342%	73,447,128	5.11000%	Fixed	N/A	N/A
61	K-558	512201285	The Hemlock	10/1/2030	N/A	N/A	6/1/2026	N/A	74,836,000	74,836,000	100.0%	74,836,000	0.341%	74,836,000	5.03000%	Fixed	N/A	N/A
62	WE6143	512289778	Haverstock Hills West TEL	1/1/2044	N/A	N/A	6/1/2026	N/A	69,152,000	68,958,237	100.0%	68,958,237	0.315%	55,918,456	5.43000%	Fixed	N/A	N/A
63	WS4042	512292647	Haverstock Hills West Taxable Tail	1/1/2044	N/A	N/A	6/1/2026	N/A	5,328,000	5,314,359	100.0%	5,314,359	0.024%	4,376,156	5.74000%	Fixed	N/A	N/A
64	K-557	512267251	Silver Reef Apartment Homes	11/1/2030	N/A	N/A	6/1/2026	N/A	73,465,000	73,465,000	100.0%	73,465,000	0.335%	71,963,581	5.06000%	Fixed	N/A	N/A
65	K-178	510896774	Sendero Gateway Apartment Homes	12/1/2035	N/A	N/A	6/1/2026	N/A	71,412,000	71,412,000	100.0%	71,412,000	0.326%	71,412,000	5.08000%	Fixed	N/A	N/A
66	WN1754	512271062	Hills At Hacienda Heights	12/1/2032	N/A	N/A	6/1/2026	N/A	71,017,000	71,017,000	100.0%	71,017,000	0.324%	71,017,000	5.32000%	Fixed	N/A	N/A
67	WD0013	512190364	Trails At Timberline	10/1/2030	N/A	N/A	6/1/2026	N/A	69,264,000	69,264,000	100.0%	69,264,000	0.316%	69,264,000	4.89000%	Fixed	N/A	N/A
68	WD0035	708894267	Crestline Charlottesville (f/k/a The Standard at Charlottesville)	1/1/2036	N/A	N/A	6/1/2026	N/A	67,696,000	67,696,000	100.0%	67,696,000	0.309%	67,696,000	5.43000%	Fixed	N/A	N/A
69	K-558	512297118	Elan Brookwood	2/1/2031	N/A	N/A	6/1/2026	N/A	67,275,000	67,275,000	100.0%	67,275,000	0.307%	63,037,289	4.79000%	Fixed	N/A	N/A
70	K-765	511872305	ReNew Logan Square	12/1/2030	N/A	N/A	6/1/2026	N/A	66,150,000	66,150,000	100.0%	66,150,000	0.302%	64,108,295	5.12000%	Fixed	N/A	N/A
71	K-559	512285438	Bennett Park	12/1/2030	N/A	N/A	6/1/2026	N/A	65,915,000	65,915,000	100.0%	65,915,000	0.301%	64,584,678	5.11000%	Fixed	N/A	N/A
72	WE6140	511734654	Lido Square TEL	1/1/2042	N/A	N/A	6/1/2026	N/A	65,920,000	65,736,883	100.0%	65,736,883	0.300%	55,471,545	5.46000%	Fixed	N/A	N/A
73	K-177	511872054	Residences At Prairiefire	2/1/2036	N/A	N/A	6/1/2026	N/A	65,677,000	65,677,000	100.0%	65,677,000	0.300%	63,733,943	5.32000%	Fixed	N/A	N/A
74	WR1014	511872178	LTF 007-Loan #2	12/1/2030	N/A	N/A	6/1/2026	N/A	27,987,000	27,987,000	100.0%	27,987,000	0.128%	27,987,000	4.55000%	Fixed	N/A	N/A
75	WR1015	511948816	LTF 007-Loan #3	2/1/2031	N/A	N/A	6/1/2026	N/A	26,450,000	26,450,000	100.0%	26,450,000	0.121%	26,450,000	4.75000%	Fixed	N/A	N/A
76	WV7022	511950616	LTF 007-Loan #4	2/1/2031	N/A	N/A	6/1/2026	N/A	10,000,000	10,000,000	100.0%	10,000,000	0.046%	10,000,000	5.26917%	Floating	N/A	N/A
		510566596	Haus Memorial Park															
		511873875	Magnolia Square															
		511950187	Discovery At Kingwood															
77	BCE	534400922	West 26th Street Apartments	3/1/2044	4/1/2045	3/6/2044	6/1/2026	64,422,510	78,700,000	64,422,510	100.0%	64,422,510	0.294%	21,090,843	5.75800%	Floating	N/A	N/A
78	K-559	512201293	Liza Eastlake	10/1/2030	N/A	N/A	6/1/2026	N/A	64,013,000	64,013,000	100.0%	64,013,000	0.292%	64,013,000	5.14000%	Fixed	N/A	N/A
79	WV0258	511621469	Waterford At Cypress Lake	9/1/2035	N/A	N/A	6/1/2026	N/A	62,905,000	62,905,000	100.0%	62,905,000	0.287%	61,717,282	5.39917%	Floating	N/A	N/A
80	KF-170	512289360	Carmel Center Apartments	12/1/2032	N/A	N/A	6/1/2026	N/A	62,717,000	62,717,000	100.0%	62,717,000	0.286%	60,324,739	5.59917%	Floating	N/A	N/A
81	K-176	510895026	Cambria At Cornerstone Phase I	11/1/2035	N/A	N/A	6/1/2026	N/A	37,746,000	37,746,000	100.0%	37,746,000	0.172%	35,523,672	5.16000%	Fixed	N/A	N/A
82	K-176	510895018	Cambria At Cornerstone Phase II	11/1/2035	N/A	N/A	6/1/2026	N/A	24,737,000	24,737,000	100.0%	24,737,000	0.113%	21,969,880	5.16000%	Fixed	N/A	N/A
83	KF-170	512265658	Chandler Ridge	11/1/2032	N/A	N/A	6/1/2026	N/A	61,843,000	61,843,000	100.0%	61,843,000	0.282%	61,843,000	5.43917%	Floating	N/A	N/A
84	KF-170	512198659	Cortland At The Hammocks Phase I	10/1/2032	N/A	N/A	6/1/2026	N/A	61,490,000	61,490,000	100.0%	61,490,000	0.281%	61,490,000	5.49917%	Floating	N/A	N/A
85	WV0261	512203008	Bluffs At Midway Hollow	10/1/2032	N/A	N/A	6/1/2026	N/A	61,242,000	61,242,000	100.0%	61,242,000	0.279%	60,106,178	5.43917%	Floating	N/A	N/A
86	K-555	511869231	Casa Del Mar	12/1/2030	N/A	N/A	6/1/2026	N/A	60,710,000	60,710,000	100.0%	60,710,000	0.277%	57,932,597	4.82000%	Fixed	N/A	N/A
87	WN1701	510891179	Grandville At River Place	10/1/2030	N/A	N/A	6/1/2026	N/A	60,450,000	60,450,000	100.0%	60,450,000	0.276%	60,450,000	5.21000%	Fixed	N/A	N/A
88	K-558	512201021	AMLI Addison	11/1/2030	N/A	N/A	6/1/2026	N/A	60,377,000	60,377,000	100.0%	60,377,000	0.275%	60,377,000	4.92000%	Fixed	N/A	N/A
89	WV0257	511621582	Woodhill	9/1/2035	N/A	N/A	6/1/2026	N/A	60,279,000	60,279,000	100.0%	60,279,000	0.275%	59,140,864	5.39917%	Floating	N/A	N/A
90	K-556	511737033	The Villas At Eden Of Whitehall	11/1/2030	N/A	N/A	6/1/2026	N/A	59,836,000	59,836,000	100.0%	59,836,000	0.273%	57,259,629	5.14000%	Fixed	N/A	N/A
91	K-558	512285403	Cascade At Landmark	12/1/2030	N/A	N/A	6/1/2026	N/A	59,290,000	59,290,000	100.0%	59,290,000	0.270%	58,093,386	5.11000%	Fixed	N/A	N/A
92	WV0203	511600712	Ashley Lake Park Apartment Homes	9/1/2032	N/A	N/A	6/1/2026	N/A	59,227,000	59,227,000	100.0%	59,227,000	0.270%	58,046,413	5.14917%	Floating	N/A	N/A
93	K-559	511870760	540 Waverly	2/1/2031	N/A	N/A	6/1/2026	N/A	59,026,000	59,026,000	100.0%	59,026,000	0.269%	57,279,766	4.87000%	Fixed	N/A	N/A
94	K-177	708894100	Aegis Living Kirkland Waterfront	1/1/2036	N/A	N/A	6/1/2026	N/A	58,950,000	58,950,000	100.0%	58,950,000	0.269%	57,440,497	5.60000%	Fixed	N/A	N/A
95	WN1773	512197172	The Flats At West Village	10/1/2035	N/A	N/A	6/1/2026	N/A	58,850,000	58,850,000	100.0%	58,850,000	0.268%	58,850,000	5.12000%	Fixed	N/A	N/A
96	WN1762	511737238	Hudson On The Greenway	10/1/2032	N/A	N/A	6/1/2026	N/A	58,555,000	58,555,000	100.0%	58,555,000	0.267%	58,555,000	5.51000%	Fixed	N/A	N/A
97	BCE	708340091	Clinton Park I	10/1/2043	11/1/2044	11/6/2043	6/1/2026	58,402,065	70,000,000	58,402,065	100.0%	58,402,065	0.266%	20,451,559	6.71000%	Floating	N/A	N/A
98	WV0204	510888674	The Olivia	9/1/2032	N/A	N/A	6/1/2026	N/A	58,331,000	58,331,000	100.0%	58,331,000	0.266%	57,185,327	5.20917%	Floating	N/A	N/A
99	K-178	511742053	The Village At Unity & The Hamlet	1/1/2036	N/A	N/A	6/1/2026	N/A	58,240,000	58,240,000	100.0%	58,240,000	0.266%	53,282,359	5.67000%	Fixed	N/A	N/A
100	WD0042	512270295	Citizen House Bergstrom	11/1/2032	N/A	N/A	6/1/2026	N/A	58,012,000	58,012,000	100.0%	58,012,000	0.265%	58,012,000	5.01000%	Fixed	N/A	N/A
101	K-764	511742533	The Vue	12/1/2032	N/A	N/A	6/1/2026	N/A	57,680,000	57,680,000	100.0%	57,680,000	0.263%	56,415,322	4.74000%	Fixed	N/A	N/A
102	WN2754	512269521	Eagle Landing Apartments	11/1/2032	N/A	N/A	6/1/2026	N/A	57,120,000	57,120,000	100.0%	57,120,000	0.261%	54,897,489	5.66000%	Fixed	N/A	N/A
103	WN1785	512285179	1105 Town Brookhaven	10/1/2030	N/A	N/A	6/1/2026	N/A	56,550,000	56,550,000	100.0%	56,550,000	0.258%	56,550,000	4.62000%	Fixed	N/A	N/A
104	WN1780	510891160	Jefferson At Westown	10/1/2030	N/A	N/A	6/1/2026	N/A	56,246,000	56,246,000	100.0%	56,246,000	0.257%	56,246,000	5.39000%	Fixed	N/A	N/A
105	KF-170	511625448	Orion Parkway	9/1/2032	N/A	N/A	6/1/2026	N/A	56,000,000	56,000,000	100.0%	56,000,000	0.255%	54,373,070	5.39917%	Floating	N/A	N/A
106	WV0195	511619634	Town Center Crossing	8/1/2032	N/A	N/A	6/1/2026	N/A	55,300,000	55,300,000	100.0%	55,300,000	0.252%	54,181,363	5.08917%	Floating	N/A	N/A
107	K-178	511869517	Oakwood Apartments	1/1/2036	N/A	N/A	6/1/2026	N/A	54,843,000	54,843,000	100.0%	54,843,000	0.250%	54,843,000	5.34000%	Fixed	N/A	N/A
108	K-557	511741189	Mixon At The Park	1/1/2031	N/A	N/A	6/1/2026	N/A	54,500,000	54,500,000	100.0%	54,500,000	0.249%	53,288,623	4.71000%	Fixed	N/A	N/A
109	K-176	511741421	Camden Copper Square (to Be Renamed Konrad)	12/1/2035	N/A	N/A	6/1/2026	N/A	53,900,000	53,900,000	100.0%	53,900,000	0.246%	52,856,699	5.28000%	Fixed	N/A	N/A
110	K-556	511874790	Barrington Park Townhomes	1/1/2031	N/A	N/A	6/1/2026	N/A	53,662,000	53,662,000	100.0%	53,662,000	0.245%	52,583,674	5.13000%	Fixed	N/A	N/A
111	K-557	511871813	Bell Lighthouse Point	12/1/2030	N/A	N/A	6/1/2026	N/A	53,305,000	53,305,000	100.0%	53,305,000	0.243%	52,117,880	4.70000%	Fixed	N/A	N/A
112	K-178	512290369	Eleven33	12/1/2035	N/A	N/A	6/1/2026	N/A	53,100,000	53,100,000	100.0%	53,100,000	0.242%	53,100,000	5.15000%	Fixed	N/A	N/A
113	WN1747	512298068	Bell Trelago	1/1/2036	N/A	N/A	6/1/2026	N/A	53,000,000	53,000,000	100.0%	53,000,000	0.242%	53,000,000	4.73000%	Fixed	N/A	N/A
114	K-764	510885993	Windsor Estates Apartments	11/1/2032	N/A	N/A	6/1/2026	N/A	52,904,000	52,904,000	100.0%	52,904,000	0.241%	51,907,771	5.36000%	Fixed	N/A	N/A
115																		



Freddie Mac MSCR 2026-MN14

Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Maturity Date	Bond Maturity Date	Credit Enhancement Maturity Date	Cut-Off Date	Bond UPB	Original Loan Amount	Cut-Off Date Loan Amount	Reference Obligation Percentage	Scaled Cut-Off Balance	% of Cut-Off Date Reference Pool	Maturity Balance	Gross Interest Rate	Rate Type	Initial Fixed Rate Period (months)	Balance After Fixed Rate Period
125	WV0271	511621604	Worthington	10/1/2035	N/A	N/A	6/1/2026	N/A	50,469,000	50,469,000	100.0%	50,469,000	0.230%	49,516,088	5.39917%	Floating	N/A	N/A
126	K-559	511734107	Brandywine Woods	10/1/2030	N/A	N/A	6/1/2026	N/A	50,214,000	50,214,000	100.0%	50,214,000	0.229%	50,214,000	5.25000%	Fixed	N/A	N/A
127	WN5366	512196524	Visions At Willow Pond	10/1/2030	N/A	N/A	6/1/2026	N/A	49,864,000	49,864,000	100.0%	49,864,000	0.227%	48,867,578	5.15000%	Fixed	N/A	N/A
128	K-765	511741294	Shadowridge Park	2/1/2033	N/A	N/A	6/1/2026	N/A	49,728,000	49,728,000	100.0%	49,728,000	0.227%	46,735,035	5.04000%	Fixed	N/A	N/A
129	K-764	511868677	The Ellis Apartments	12/1/2032	N/A	N/A	6/1/2026	N/A	49,525,000	49,525,000	100.0%	49,525,000	0.226%	47,404,317	5.07000%	Fixed	N/A	N/A
130	K-178	511873069	Village At Lake Highland	1/1/2036	N/A	N/A	6/1/2026	N/A	49,445,000	49,445,000	100.0%	49,445,000	0.226%	48,042,599	5.49000%	Fixed	N/A	N/A
131	WN4148	511595360	Crystal City Lots	9/1/2035	N/A	N/A	6/1/2026	N/A	49,312,000	49,312,000	100.0%	49,312,000	0.225%	47,181,427	5.03000%	Fixed	N/A	N/A
132	WV0212	512287910	Camelot	1/1/2031	N/A	N/A	6/1/2026	N/A	49,152,000	49,152,000	100.0%	49,152,000	0.224%	49,152,000	5.47917%	Floating	N/A	N/A
133	WN5368	932976689	IMT Stoneleigh At Deerfield	6/1/2036	N/A	N/A	6/1/2026	N/A	49,044,000	49,044,000	100.0%	49,044,000	0.224%	48,154,700	5.54000%	Fixed	N/A	N/A
134	KF-170	512265631	Reflections At The Lakes	11/1/2032	N/A	N/A	6/1/2026	N/A	48,976,000	48,976,000	100.0%	48,976,000	0.223%	48,976,000	5.43917%	Floating	N/A	N/A
135	K-177	512290946	Marcella At Gateway	1/1/2036	N/A	N/A	6/1/2026	N/A	48,012,000	48,012,000	100.0%	48,012,000	0.219%	46,659,405	5.12000%	Fixed	N/A	N/A
136	WN1764	512197350	Fuse	10/1/2035	N/A	N/A	6/1/2026	N/A	47,986,000	47,986,000	100.0%	47,986,000	0.219%	47,986,000	5.12000%	Fixed	N/A	N/A
137	WD0014	512195498	Sterling Town Center	9/1/2030	N/A	N/A	6/1/2026	N/A	47,515,000	47,515,000	100.0%	47,515,000	0.217%	47,515,000	4.98000%	Fixed	N/A	N/A
138	K-177	511868669	Ironwood	1/1/2036	N/A	N/A	6/1/2026	N/A	46,655,000	46,655,000	100.0%	46,655,000	0.213%	43,552,457	5.16000%	Fixed	N/A	N/A
139	K-559	512291438	The Phoenix Orlando	1/1/2031	N/A	N/A	6/1/2026	N/A	46,605,000	46,605,000	100.0%	46,605,000	0.213%	46,605,000	4.65000%	Fixed	N/A	N/A
140	WV0256	511621434	Wellesley	9/1/2035	N/A	N/A	6/1/2026	N/A	46,384,000	46,384,000	100.0%	46,384,000	0.212%	45,508,218	5.39917%	Floating	N/A	N/A
141	WN1755	511740255	Crestmark Apartments	11/1/2032	N/A	N/A	6/1/2026	N/A	46,350,000	46,350,000	100.0%	46,350,000	0.211%	46,350,000	5.13000%	Fixed	N/A	N/A
142	K-559	512290415	Arbors Harbor Town	1/1/2031	N/A	N/A	6/1/2026	N/A	46,254,000	46,254,000	100.0%	46,254,000	0.211%	43,558,850	5.21000%	Fixed	N/A	N/A
143	WN1790	512197482	Madbury Commons	11/1/2035	N/A	N/A	6/1/2026	N/A	46,080,000	46,080,000	100.0%	46,080,000	0.210%	46,080,000	5.68000%	Fixed	N/A	N/A
144	K-178	511874413	Huntington Station	1/1/2036	N/A	N/A	6/1/2026	N/A	46,001,000	46,001,000	100.0%	46,001,000	0.210%	44,689,776	5.06000%	Fixed	N/A	N/A
145	WE6141	512289352	Haverstock Hills East TEL	1/1/2044	N/A	N/A	6/1/2026	N/A	45,240,000	45,114,329	100.0%	45,114,329	0.206%	36,638,649	5.46000%	Fixed	N/A	N/A
146	WS1000	512292620	Haverstock Hills East Taxable Tail	1/1/2044	N/A	N/A	6/1/2026	N/A	515,000	513,693	100.0%	513,693	0.002%	423,623	5.77000%	Fixed	N/A	N/A
147	K-556	511740751	Shelter Cove	12/1/2030	N/A	N/A	6/1/2026	N/A	45,357,000	45,357,000	100.0%	45,357,000	0.207%	44,018,692	4.88000%	Fixed	N/A	N/A
148	K-560	512297126	Presley Oaks	1/1/2031	N/A	N/A	6/1/2026	N/A	45,318,000	45,318,000	100.0%	45,318,000	0.207%	44,061,193	5.20000%	Fixed	N/A	N/A
149	K-177	511739419	Vestavia Reserve	12/1/2035	N/A	N/A	6/1/2026	N/A	45,304,000	45,304,000	100.0%	45,304,000	0.207%	44,389,657	5.11000%	Fixed	N/A	N/A
150	WV0199	511597746	Sunset Three Twenty	8/1/2032	N/A	N/A	6/1/2026	N/A	44,963,000	44,963,000	100.0%	44,963,000	0.205%	43,082,841	5.20917%	Floating	N/A	N/A
151	K-764	510891438	The Pearl At St. Rose	10/1/2032	N/A	N/A	6/1/2026	N/A	44,800,000	44,800,000	100.0%	44,800,000	0.204%	44,800,000	5.11000%	Fixed	N/A	N/A
152	K-178	511870698	Civic Center West	1/1/2036	N/A	N/A	6/1/2026	N/A	44,785,000	44,785,000	100.0%	44,785,000	0.204%	44,785,000	5.04000%	Fixed	N/A	N/A
153	WN5370	932976646	IMT Pleasant Hill	10/1/2030	N/A	N/A	6/1/2026	N/A	44,568,000	44,568,000	100.0%	44,568,000	0.203%	43,759,862	5.54000%	Fixed	N/A	N/A
154	K-176	511738064	Adara Overland Park	12/1/2035	N/A	N/A	6/1/2026	N/A	44,525,000	44,525,000	100.0%	44,525,000	0.203%	43,131,061	5.08000%	Fixed	N/A	N/A
155	K-555	512203180	Wexford Village	10/1/2030	N/A	N/A	6/1/2026	N/A	44,455,000	44,455,000	100.0%	44,455,000	0.203%	43,178,566	5.02000%	Fixed	N/A	N/A
156	K-557	511734409	The Docks At Redmond Lakeview (Ika Archstone Redmond Lakeview)	9/1/2030	N/A	N/A	6/1/2026	N/A	44,275,000	44,275,000	100.0%	44,275,000	0.202%	43,365,874	5.04000%	Fixed	N/A	N/A
157	WD0025	512199159	Enders Place At Baldwin Park	11/1/2030	N/A	N/A	6/1/2026	N/A	44,190,000	44,190,000	100.0%	44,190,000	0.202%	44,190,000	5.01000%	Fixed	N/A	N/A
158	WV0213	512287988	Northwood	1/1/2031	N/A	N/A	6/1/2026	N/A	43,664,000	43,664,000	100.0%	43,664,000	0.199%	43,664,000	5.47917%	Floating	N/A	N/A
159	K-177	511869460	New Californian	12/1/2035	N/A	N/A	6/1/2026	N/A	43,357,000	43,357,000	100.0%	43,357,000	0.198%	40,175,655	5.32000%	Fixed	N/A	N/A
160	WN1757	512197164	View On 10th	10/1/2035	N/A	N/A	6/1/2026	N/A	42,899,000	42,899,000	100.0%	42,899,000	0.196%	42,899,000	5.12000%	Fixed	N/A	N/A
161	WN1774	932977006	ARIUM Valencia Gardens	8/1/2030	N/A	N/A	6/1/2026	N/A	42,815,000	42,815,000	100.0%	42,815,000	0.195%	42,815,000	5.60000%	Fixed	N/A	N/A
162	K-558	511870795	Discovery At Mountain View	12/1/2030	N/A	N/A	6/1/2026	N/A	42,809,000	42,809,000	100.0%	42,809,000	0.195%	42,809,000	4.76000%	Fixed	N/A	N/A
163	K-559	512200149	Corland On The River	10/1/2030	N/A	N/A	6/1/2026	N/A	42,445,000	42,445,000	100.0%	42,445,000	0.194%	42,445,000	5.15000%	Fixed	N/A	N/A
164	WV0255	511621558	Windermere	9/1/2035	N/A	N/A	6/1/2026	N/A	42,381,000	42,381,000	100.0%	42,381,000	0.193%	41,580,799	5.39917%	Floating	N/A	N/A
165	K-557	511868227	Vue53	1/1/2031	N/A	N/A	6/1/2026	N/A	42,350,000	42,350,000	100.0%	42,350,000	0.193%	41,236,819	5.47000%	Fixed	N/A	N/A
166	WN5394	511876653	The Park At Catania	1/1/2031	N/A	N/A	6/1/2026	N/A	42,220,000	42,220,000	100.0%	42,220,000	0.193%	41,044,495	5.18000%	Fixed	N/A	N/A
167	K-558	511867972	The Falls At Riverwoods	12/1/2030	N/A	N/A	6/1/2026	N/A	42,075,000	42,075,000	100.0%	42,075,000	0.192%	42,075,000	4.78000%	Fixed	N/A	N/A
168	K-560	512285462	The Maxwell	12/1/2030	N/A	N/A	6/1/2026	N/A	41,833,000	41,833,000	100.0%	41,833,000	0.191%	40,988,710	5.11000%	Fixed	N/A	N/A
169	KF-170	511621493	Wexford Apartment Homes	11/1/2035	N/A	N/A	6/1/2026	N/A	41,804,000	41,804,000	100.0%	41,804,000	0.191%	41,022,479	5.43917%	Floating	N/A	N/A
170	K-764	511736266	Candlestick Lane	10/1/2032	N/A	N/A	6/1/2026	N/A	41,697,000	41,697,000	100.0%	41,697,000	0.190%	41,697,000	5.36000%	Fixed	N/A	N/A
171	K-765	512200769	Evergreen Crossings Retirement Community	12/1/2032	N/A	N/A	6/1/2026	N/A	41,661,000	41,661,000	100.0%	41,661,000	0.190%	40,575,168	5.48000%	Fixed	N/A	N/A
172	K-176	511619138	Sutton Plaza	9/1/2035	N/A	N/A	6/1/2026	N/A	41,480,000	41,480,000	100.0%	41,480,000	0.189%	39,885,709	5.52000%	Fixed	N/A	N/A
173	K-765	512291268	Renaissance Apartments	1/1/2033	N/A	N/A	6/1/2026	N/A	41,180,000	41,180,000	100.0%	41,180,000	0.188%	40,044,078	5.20000%	Fixed	N/A	N/A
174	KF-170	511621531	Windchase	10/1/2035	N/A	N/A	6/1/2026	N/A	41,024,000	41,024,000	100.0%	41,024,000	0.187%	40,249,420	5.39917%	Floating	N/A	N/A
175	WE6144	512198055	Oakfield Apartments TEL	1/1/2043	N/A	N/A	6/1/2026	N/A	29,691,000	29,613,861	100.0%	29,613,861	0.135%	24,792,395	5.69000%	Fixed	N/A	N/A
176	WS4043	512203792	Oakfield Apartments Taxable Tail	1/1/2043	N/A	N/A	6/1/2026	N/A	11,400,000	11,374,103	100.0%	11,374,103	0.052%	9,712,620	6.14000%	Fixed	N/A	N/A
177	WN2760	512200785	Stone River Retirement Community	12/1/2032	N/A	N/A	6/1/2026	N/A	40,657,000	40,657,000	100.0%	40,657,000	0.185%	39,597,336	5.48000%	Fixed	N/A	N/A
178	KF-170	511623852	Shorehaven Apartments	11/1/2035	N/A	N/A	6/1/2026	N/A	40,439,000	40,439,000	100.0%	40,439,000	0.184%	39,322,438	5.62917%	Floating	N/A	N/A
179	WV0210	511613032	Vida Las Vegas Apartment Homes	9/1/2032	N/A	N/A	6/1/2026	N/A	40,423,000	40,423,000	100.0%	40,423,000	0.184%	38,701,124	5.12917%	Floating	N/A	N/A
180	WN5369	932976654	IMT Pleasanton	10/1/2030	N/A	N/A	6/1/2026	N/A	40,366,000	40,366,000	100.0%	40,366,000	0.184%	39,634,056	5.54000%	Fixed	N/A	N/A
181	WV0254	511621450	Wentworth Apartment Homes	9/1/2035	N/A	N/A	6/1/2026	N/A	40,002,000	40,002,000	100.0%	40,002,000	0.182%	39,246,717	5.39917%	Floating	N/A	N/A
182	WV0260	512203253	Villages At Forest View	10/1/2032	N/A	N/A	6/1/2026	N/A	39,990,000	39,990,000	100.0%	39,990,000	0.182%	39,198,729	5.17917%	Floating	N/A	N/A
183	K-765	512291225	Latitude At The Commons	1/1/2033	N/A	N/A	6/1/2026	N/A	39,900,000	39,900,000	100.0%	39,900,000	0.182%	39,109,990	5.16000%	Fixed	N/A	N/A
184	WV0214	512287953	Country Club Estates	1/1/2031	N/A	N/A	6/1/2026	N/A	39,825,000	39,825,000	100.0%	39,825,000	0.182%	39,825,000	5.47917%	Floating	N/A	N/A
185	K-555	512193363	360 Communities At Durham Farms	10/1/2030	N/A	N/A	6/1/2026	N/A	39,765,000	39,765,000	100.0%	39,765,000	0.181%	3				

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Maturity Date	Bond Maturity Date	Credit Enhancement Maturity Date	Cut-Off Date	Bond UPB	Original Loan Amount	Cut-Off Date Loan Amount	Reference Obligation Percentage	Scaled Cut-Off Balance	% of Cut-Off Date Reference Pool Balance	Maturity Balance	Gross Interest Rate	Rate Type	Initial Fixed Rate Period (months)	Balance After Fixed Rate Period
192	K-177	511878303	Everleigh Short Pump	1/1/2036	N/A	N/A	6/1/2026	N/A	39,079,000	39,079,000	100.0%	39,079,000	0.176%	36,696,435	4.97000%	Fixed	N/A	N/A
193	WV0253	511621477	Westchase	9/1/2035	N/A	N/A	6/1/2026	N/A	39,030,000	39,030,000	100.0%	39,030,000	0.178%	38,293,069	5.39917%	Floating	N/A	N/A
194	WN5384	512167869	Fairmont Apartments	11/1/2030	N/A	N/A	6/1/2026	N/A	38,820,000	38,820,000	100.0%	38,820,000	0.177%	38,154,101	5.76000%	Fixed	N/A	N/A
195	WN1748	932977022	ARIUM Winter Park	8/1/2030	N/A	N/A	6/1/2026	N/A	38,792,000	38,792,000	100.0%	38,792,000	0.177%	38,792,000	5.60000%	Fixed	N/A	N/A
196	KF-170	512287058	Edgewater Apartments II	12/1/2032	N/A	N/A	6/1/2026	N/A	38,630,000	38,630,000	100.0%	38,630,000	0.176%	37,534,753	5.49917%	Floating	N/A	N/A
197	K-555	512285470	The Paramount	12/1/2030	N/A	N/A	6/1/2026	N/A	38,040,000	38,040,000	100.0%	38,040,000	0.174%	37,272,262	5.11000%	Fixed	N/A	N/A
198	WN1775	932976972	ARIUM Grove Walk	8/1/2030	N/A	N/A	6/1/2026	N/A	38,025,000	38,025,000	100.0%	38,025,000	0.173%	38,025,000	5.60000%	Fixed	N/A	N/A
199	K-178	510893694	Rivertown Ridge	12/1/2035	N/A	N/A	6/1/2026	N/A	38,025,000	38,025,000	100.0%	38,025,000	0.173%	35,965,224	5.59000%	Fixed	N/A	N/A
200	K-764	512271305	Orsini III	11/1/2032	N/A	N/A	6/1/2026	N/A	37,988,000	37,988,000	100.0%	37,988,000	0.173%	36,671,250	4.63000%	Fixed	N/A	N/A
201	K-560	512298920	The Mills	2/1/2031	N/A	N/A	6/1/2026	N/A	37,797,000	37,797,000	100.0%	37,797,000	0.172%	37,797,000	4.58000%	Fixed	N/A	N/A
202	WN1760	510885381	Island Village Apartments	9/1/2035	N/A	N/A	6/1/2026	N/A	37,325,000	37,325,000	100.0%	37,325,000	0.170%	37,325,000	5.47000%	Fixed	N/A	N/A
203	KF-170	510887937	Pointe Grand Macon	10/1/2032	N/A	N/A	6/1/2026	N/A	37,169,000	37,169,000	100.0%	37,169,000	0.170%	35,720,466	5.50917%	Floating	N/A	N/A
204	K-764	510896987	Waterleaf At Murrells Inlet Apartment Homes	1/1/2033	N/A	N/A	6/1/2026	N/A	37,128,000	37,128,000	100.0%	37,128,000	0.169%	36,340,625	4.88000%	Fixed	N/A	N/A
205	K-764	511738463	Country Club Terrace Apartment Homes	11/1/2032	N/A	N/A	6/1/2026	N/A	37,030,000	37,030,000	100.0%	37,030,000	0.169%	35,407,097	5.05000%	Fixed	N/A	N/A
206	WN1795	512270228	Stratford House	12/1/2030	N/A	N/A	6/1/2026	N/A	36,595,000	36,595,000	100.0%	36,595,000	0.167%	36,595,000	5.01000%	Fixed	N/A	N/A
207	K-765	511876815	Annin Lofts	2/1/2033	N/A	N/A	6/1/2026	N/A	36,400,000	36,400,000	100.0%	36,400,000	0.166%	34,340,331	5.37000%	Fixed	N/A	N/A
208	K-559	511737343	Leeward Apartments	1/1/2031	N/A	N/A	6/1/2026	N/A	36,469,000	36,300,507	100.0%	36,300,507	0.166%	34,283,688	4.69000%	Fixed	N/A	N/A
209	K-557	512285500	Roosevelt Towers	12/1/2030	N/A	N/A	6/1/2026	N/A	36,140,000	36,140,000	100.0%	36,140,000	0.165%	35,410,608	5.11000%	Fixed	N/A	N/A
210	K-560	511871619	Parc Medallion	2/1/2031	N/A	N/A	6/1/2026	N/A	36,128,000	36,128,000	100.0%	36,128,000	0.165%	35,343,441	4.81000%	Fixed	N/A	N/A
211	K-560	511946376	Park 77 Apartments	2/1/2031	N/A	N/A	6/1/2026	N/A	36,023,000	36,023,000	100.0%	36,023,000	0.164%	34,947,002	4.82000%	Fixed	N/A	N/A
212	K-558	511624689	The 6Hundred	12/1/2030	N/A	N/A	6/1/2026	N/A	35,727,000	35,727,000	100.0%	35,727,000	0.163%	35,727,000	4.87000%	Fixed	N/A	N/A
213	K-559	512288755	Talus Apartment Homes	1/1/2031	N/A	N/A	6/1/2026	N/A	35,700,000	35,700,000	100.0%	35,700,000	0.163%	34,713,822	5.22000%	Fixed	N/A	N/A
214	K-557	512195420	Arbrook Park	10/1/2030	N/A	N/A	6/1/2026	N/A	35,553,000	35,553,000	100.0%	35,553,000	0.162%	34,789,047	4.85000%	Fixed	N/A	N/A
215	BCE	534402178	Urban Center / Ash Way Apartments	5/1/2045	7/1/2047	5/6/2045	6/1/2026	35,341,794	41,400,000	35,341,794	100.0%	35,341,794	0.161%	11,681,834	6.06300%	Floating	N/A	N/A
216	WN1752	511615582	Sturges Ridge Of Fairfield	10/1/2035	N/A	N/A	6/1/2026	N/A	35,267,000	35,267,000	100.0%	35,267,000	0.161%	35,267,000	5.69000%	Fixed	N/A	N/A
217	WN0209	512198748	Fairfield Greens South At Holbrook	1/1/2041	N/A	N/A	6/1/2026	N/A	35,264,000	35,264,000	100.0%	35,264,000	0.161%	32,052,799	5.29000%	Fixed	N/A	N/A
218	WV0215	512288046	Crescentwood Village	1/1/2031	N/A	N/A	6/1/2026	N/A	35,130,000	35,130,000	100.0%	35,130,000	0.160%	35,130,000	5.47917%	Floating	N/A	N/A
219	K-560	511737548	Lexington Apartments	2/1/2031	N/A	N/A	6/1/2026	N/A	35,108,000	35,108,000	100.0%	35,108,000	0.160%	33,913,455	4.71000%	Fixed	N/A	N/A
220	K-558	510893929	Ashford Crescent Oaks	11/1/2030	N/A	N/A	6/1/2026	N/A	35,000,000	35,000,000	100.0%	35,000,000	0.160%	34,233,119	4.77000%	Fixed	N/A	N/A
221	WV0267	512200084	Avana Creekside	10/1/2032	N/A	N/A	6/1/2026	N/A	34,861,000	34,861,000	100.0%	34,861,000	0.159%	34,159,256	5.10917%	Floating	N/A	N/A
222	K-558	512193304	Presidential Place Apartments	1/1/2031	N/A	N/A	6/1/2026	N/A	34,746,000	34,746,000	100.0%	34,746,000	0.159%	33,330,110	5.28000%	Fixed	N/A	N/A
223	K-764	512270856	Barkley Apartments	11/1/2032	N/A	N/A	6/1/2026	N/A	34,706,000	34,706,000	100.0%	34,706,000	0.158%	33,281,672	5.39000%	Fixed	N/A	N/A
224	WD0018	512200793	Canyon Ridge At Napa Junction	10/1/2035	N/A	N/A	6/1/2026	N/A	34,557,000	34,557,000	100.0%	34,557,000	0.158%	34,557,000	5.62000%	Fixed	N/A	N/A
225	WV0252	511621590	Woodridge	9/1/2035	N/A	N/A	6/1/2026	N/A	34,541,000	34,541,000	100.0%	34,541,000	0.158%	33,888,827	5.39917%	Floating	N/A	N/A
226	K-176	512193266	Woodcrest Estates	10/1/2035	N/A	N/A	6/1/2026	N/A	34,460,000	34,460,000	100.0%	34,460,000	0.157%	34,460,000	5.25000%	Fixed	N/A	N/A
227	K-764	511734115	Meridia Garfield 99 And 848	11/1/2032	N/A	N/A	6/1/2026	N/A	33,901,000	33,901,000	100.0%	33,901,000	0.155%	32,856,750	5.13000%	Fixed	N/A	N/A
228	WV0216	512288186	West Glen Village	1/1/2031	N/A	N/A	6/1/2026	N/A	33,776,000	33,776,000	100.0%	33,776,000	0.154%	33,776,000	5.47917%	Floating	N/A	N/A
229	WD0020	511736800	The Lakes At Fire And Revive Apartments	10/1/2032	N/A	N/A	6/1/2026	N/A	33,651,000	33,651,000	100.0%	33,651,000	0.154%	33,651,000	5.14000%	Fixed	N/A	N/A
230	WN5382	505032139	Torrance Gardens	2/1/2030	N/A	N/A	6/1/2026	N/A	33,203,000	33,203,000	100.0%	33,203,000	0.151%	31,842,640	5.40000%	Fixed	N/A	N/A
231	K-177	511870981	Ridgedale Gardens	1/1/2036	N/A	N/A	6/1/2026	N/A	33,200,000	33,200,000	100.0%	33,200,000	0.151%	30,663,393	5.10000%	Fixed	N/A	N/A
232	WN5374	932976638	IMT Franklin Gateway	11/1/2030	N/A	N/A	6/1/2026	N/A	33,071,000	33,071,000	100.0%	33,071,000	0.151%	32,470,928	5.54000%	Fixed	N/A	N/A
233	WD0021	512168512	Atlas At Winter Park	11/1/2030	N/A	N/A	6/1/2026	N/A	33,052,000	33,052,000	100.0%	33,052,000	0.151%	33,052,000	5.11000%	Fixed	N/A	N/A
234	K-559	510888518	The Diamond At Phoenixville	10/1/2030	N/A	N/A	6/1/2026	N/A	32,938,000	32,938,000	100.0%	32,938,000	0.150%	32,938,000	5.20000%	Fixed	N/A	N/A
235	K-765	511738455	Country Club Meadows Apartment Homes	11/1/2032	N/A	N/A	6/1/2026	N/A	32,849,000	32,849,000	100.0%	32,849,000	0.150%	31,409,336	5.05000%	Fixed	N/A	N/A
236	K-559	512201277	The Hayes On Stone Way	10/1/2030	N/A	N/A	6/1/2026	N/A	32,844,000	32,844,000	100.0%	32,844,000	0.150%	32,844,000	5.14000%	Fixed	N/A	N/A
237	K-176	511734131	Meribel Luxury Apartments	11/1/2035	N/A	N/A	6/1/2026	N/A	32,690,000	32,690,000	100.0%	32,690,000	0.149%	31,016,533	5.38000%	Fixed	N/A	N/A
238	K-559	510896820	Montelago Luxury Apartment Homes	2/1/2031	N/A	N/A	6/1/2026	N/A	32,713,000	32,553,816	100.0%	32,553,816	0.149%	30,153,288	4.97000%	Fixed	N/A	N/A
239	K-559	511739079	Bridge At Center Ridge	12/1/2030	N/A	N/A	6/1/2026	N/A	32,472,000	32,472,000	100.0%	32,472,000	0.148%	31,798,881	5.00000%	Fixed	N/A	N/A
240	K-178	510897975	Terra At Hazel Dell	2/1/2036	N/A	N/A	6/1/2026	N/A	32,442,000	32,442,000	100.0%	32,442,000	0.148%	30,028,817	5.25000%	Fixed	N/A	N/A

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Maturity Date	Bond Maturity Date	Credit Enhancement Maturity Date	Cut-Off Date	Bond UPB	Original Loan Amount	Cut-Off Date Loan Amount	Reference Obligation Percentage	Scaled Cut-Off Balance	% of Cut-Off Date Reference Pool Balance	Maturity Balance	Gross Interest Rate	Rate Type	Initial Fixed Rate Period (months)	Balance After Fixed Rate Period
241	K-176	511741413	Willamette Park Apartment Homes	12/1/2035	N/A	N/A	6/1/2026	N/A	32,410,000	32,410,000	100.0%	32,410,000	0.148%	31,790,400	5.33000%	Fixed	N/A	N/A
242	K-176	510891926	The Riverdale Tower	11/1/2035	N/A	N/A	6/1/2026	N/A	32,400,000	32,400,000	100.0%	32,400,000	0.148%	31,787,993	5.38000%	Fixed	N/A	N/A
243	K-555	512195382	Bellingham	10/1/2030	N/A	N/A	6/1/2026	N/A	32,200,000	32,200,000	100.0%	32,200,000	0.147%	31,508,095	4.85000%	Fixed	N/A	N/A
244	K-178	511871031	Canfield Mews	1/1/2036	N/A	N/A	6/1/2026	N/A	32,015,000	32,015,000	100.0%	32,015,000	0.146%	29,568,932	5.10000%	Fixed	N/A	N/A
245	K-176	510890105	4180 Carpenter Ave Apartments	11/1/2035	N/A	N/A	6/1/2026	N/A	31,878,000	31,878,000	100.0%	31,878,000	0.145%	30,628,515	5.44000%	Fixed	N/A	N/A
246	WN0207	510890500	The Reserve At Bison Crossing (f/k/a Dakota Apartments)	12/1/2040	N/A	N/A	6/1/2026	N/A	31,720,000	31,720,000	100.0%	31,720,000	0.145%	24,976,419	5.42000%	Fixed	N/A	N/A
247	K-558	511873093	The Everett At Ally Village	1/1/2031	N/A	N/A	6/1/2026	N/A	31,350,000	31,350,000	100.0%	31,350,000	0.143%	31,350,000	4.95000%	Fixed	N/A	N/A
248	K-764	512285128	Eagle Rock At West Hartford	12/1/2032	N/A	N/A	6/1/2026	N/A	31,208,000	31,208,000	100.0%	31,208,000	0.142%	29,365,685	5.14000%	Fixed	N/A	N/A
249	K-177	512287570	Volante	1/1/2036	N/A	N/A	6/1/2026	N/A	31,200,000	31,200,000	100.0%	31,200,000	0.142%	28,849,786	5.42000%	Fixed	N/A	N/A
250	WV0266	512200076	Avana Reserve	10/1/2032	N/A	N/A	6/1/2026	N/A	31,150,000	31,150,000	100.0%	31,150,000	0.142%	30,522,957	5.10917%	Floating	N/A	N/A
251	WN1763	512196311	Echo Park Apartments	10/1/2032	N/A	N/A	6/1/2026	N/A	31,150,000	31,150,000	100.0%	31,150,000	0.142%	31,150,000	5.35000%	Fixed	N/A	N/A
252	K-176	512200548	Altitude Apartments Phase III	12/1/2035	N/A	N/A	6/1/2026	N/A	30,735,000	30,735,000	100.0%	30,735,000	0.140%	28,459,051	5.27000%	Fixed	N/A	N/A
253	K-559	512198349	Indian Trail North MHC	10/1/2030	N/A	N/A	6/1/2026	N/A	30,576,000	30,576,000	100.0%	30,576,000	0.139%	30,576,000	4.86000%	Fixed	N/A	N/A
254	K-560	510891829	Lakeside At Campeche	1/1/2031	N/A	N/A	6/1/2026	N/A	30,575,000	30,575,000	100.0%	30,575,000	0.139%	29,911,328	4.81000%	Fixed	N/A	N/A
255	K-557	510896677	The Element	1/1/2031	N/A	N/A	6/1/2026	N/A	30,526,000	30,526,000	100.0%	30,526,000	0.139%	28,720,494	5.13000%	Fixed	N/A	N/A
256	K-560	511871740	Cane Island	2/1/2031	N/A	N/A	6/1/2026	N/A	30,434,000	30,434,000	100.0%	30,434,000	0.139%	28,990,416	4.63000%	Fixed	N/A	N/A
257	WN1771	511734220	20 Fifty One Apartment Homes	10/1/2032	N/A	N/A	6/1/2026	N/A	30,420,000	30,420,000	100.0%	30,420,000	0.139%	30,420,000	4.80000%	Fixed	N/A	N/A
258	K-557	511739109	Bridge At Tech Ridge	12/1/2030	N/A	N/A	6/1/2026	N/A	30,288,000	30,288,000	100.0%	30,288,000	0.138%	29,673,726	5.09000%	Fixed	N/A	N/A
259	K-764	511740395	Aster Apartments	1/1/2033	N/A	N/A	6/1/2026	N/A	30,200,000	30,200,000	100.0%	30,200,000	0.138%	29,581,035	5.02000%	Fixed	N/A	N/A
260	K-556	510899441	Gateway Crossing	8/1/2030	N/A	N/A	6/1/2026	N/A	30,135,000	30,135,000	100.0%	30,135,000	0.137%	30,135,000	5.63000%	Fixed	N/A	N/A
261	K-555	512203695	Henley At The Rim	10/1/2030	N/A	N/A	6/1/2026	N/A	30,000,000	30,000,000	100.0%	30,000,000	0.137%	29,317,665	4.61000%	Fixed	N/A	N/A
262	K-177	512288933	Lock Vista	12/1/2035	N/A	N/A	6/1/2026	N/A	30,000,000	30,000,000	100.0%	30,000,000	0.137%	28,308,224	5.38000%	Fixed	N/A	N/A
263	K-176	511736932	Stone Oak At Farmer	10/1/2035	N/A	N/A	6/1/2026	N/A	30,000,000	29,721,994	100.0%	29,721,994	0.136%	24,606,036	5.28000%	Fixed	N/A	N/A
264	K-178	512291918	Waterford Place	2/1/2036	N/A	N/A	6/1/2026	N/A	29,700,000	29,700,000	100.0%	29,700,000	0.135%	29,700,000	4.86000%	Fixed	N/A	N/A
265	WN1777	512167087	The Alora	9/1/2030	N/A	N/A	6/1/2026	N/A	29,542,000	29,542,000	100.0%	29,542,000	0.135%	29,542,000	5.09000%	Fixed	N/A	N/A
266	K-178	512286817	Arbors At Fort Mill I & II	1/1/2036	N/A	N/A	6/1/2026	N/A	29,628,000	29,458,267	100.0%	29,458,267	0.134%	24,488,616	5.17000%	Fixed	N/A	N/A
267	K-176	512267324	Reserve At Bridford	10/1/2035	N/A	N/A	6/1/2026	N/A	29,030,000	29,030,000	100.0%	29,030,000	0.132%	28,172,324	5.32000%	Fixed	N/A	N/A
268	K-764	510892159	700 West End Ave	11/1/2032	N/A	N/A	6/1/2026	N/A	28,770,000	28,770,000	100.0%	28,770,000	0.131%	27,641,396	5.44000%	Fixed	N/A	N/A
269	WN1766	511601166	Elan East	11/1/2030	N/A	N/A	6/1/2026	N/A	28,712,000	28,712,000	100.0%	28,712,000	0.131%	28,712,000	4.97000%	Fixed	N/A	N/A
270	K-559	512204373	Discovery At West Road	11/1/2030	N/A	N/A	6/1/2026	N/A	28,600,000	28,600,000	100.0%	28,600,000	0.130%	28,600,000	4.81000%	Fixed	N/A	N/A
271	K-555	510891837	Lavera At Lake Highlands	11/1/2030	N/A	N/A	6/1/2026	N/A	28,559,000	28,559,000	100.0%	28,559,000	0.130%	27,976,751	5.07000%	Fixed	N/A	N/A
272	WN5387	510096514	Center Place Apartments	12/1/2029	N/A	N/A	6/1/2026	N/A	28,224,000	28,224,000	100.0%	28,224,000	0.129%	27,695,741	5.38000%	Fixed	N/A	N/A
273	WN5389	512272050	Parkside Trace Apartments	12/1/2030	N/A	N/A	6/1/2026	N/A	28,186,000	28,186,000	100.0%	28,186,000	0.129%	27,389,150	5.10000%	Fixed	N/A	N/A
274	WE6148	512292515	Lafayette Village TEL	3/1/2042	N/A	N/A	6/1/2026	N/A	25,500,000	25,500,000	100.0%	25,500,000	0.116%	22,408,297	5.74000%	Fixed	N/A	N/A
275	WS3015	512299102	Lafayette Village Taxable Tail	3/1/2042	N/A	N/A	6/1/2026	N/A	2,600,000	2,600,000	100.0%	2,600,000	0.012%	2,312,438	6.09000%	Fixed	N/A	N/A
276	K-555	512190399	Gates Of Deer Grove	10/1/2030	N/A	N/A	6/1/2026	N/A	28,061,000	28,061,000	100.0%	28,061,000	0.128%	27,509,826	5.22000%	Fixed	N/A	N/A
277	K-764	511619375	The Villages Apartments	10/1/2032	N/A	N/A	6/1/2026	N/A	27,852,000	27,852,000	100.0%	27,852,000	0.127%	27,852,000	5.61000%	Fixed	N/A	N/A
278	K-177	511739427	Haddon Place	12/1/2035	N/A	N/A	6/1/2026	N/A	27,767,000	27,767,000	100.0%	27,767,000	0.127%	27,199,727	5.06000%	Fixed	N/A	N/A
279	K-555	511619073	Portola Redlands	10/1/2030	N/A	N/A	6/1/2026	N/A	27,643,000	27,643,000	100.0%	27,643,000	0.126%	27,114,626	5.33000%	Fixed	N/A	N/A
280	K-558	512201269	Heron Flats And Lofts	10/1/2030	N/A	N/A	6/1/2026	N/A	27,018,000	27,018,000	100.0%	27,018,000	0.123%	27,018,000	4.76000%	Fixed	N/A	N/A
281	K-178	511739869	Magnolia Plaza	1/1/2036	N/A	N/A	6/1/2026	N/A	27,000,000	27,000,000	100.0%	27,000,000	0.123%	25,002,423	5.50000%	Fixed	N/A	N/A
282	K-560	512296782	Wood Wind Gardens	2/1/2031	N/A	N/A	6/1/2026	N/A	27,000,000	27,000,000	100.0%	27,000,000	0.123%	25,856,913	5.23000%	Fixed	N/A	N/A
283	WV0200	511597673	Lore South Mountain	8/1/2032	N/A	N/A	6/1/2026	N/A	26,679,000	26,679,000	100.0%	26,679,000	0.122%	25,563,399	5.20917%	Floating	N/A	N/A
284	WA4875	511231849	Bellarmino Place	10/1/2042	N/A	N/A	6/1/2026	N/A	26,737,000	26,643,514	100.0%	26,643,514	0.122%	22,716,143	6.07000%	Fixed	N/A	N/A
285	K-560	512300658	The Vineyards	3/1/2031	N/A	N/A	6/1/2026	N/A	26,526,000	26,526,000	100.0%	26,526,000	0.121%	25,791,322	5.20000%	Fixed	N/A	N/A
286	K-560	512292612	Atlas At Foresthaven	3/1/2031	N/A	N/A	6/1/2026	N/A	26,398,000	26,398,000	100.0%	26,398,000	0.120%	25,269,255	5.19000%	Fixed	N/A	N/A
287	WV0265	512199566	Chapman Ridge	10/1/2032	N/A	N/A	6/1/2026	N/A	26,315,000	26,315,000	100.0%	26,315,000	0.120%	25,217,171	5.21917%	Floating	N/A	N/A
288	WN5367	512197962	Fountains Of Conroe Apartments	11/1/2030	N/A	N/A	6/1/2026	N/A	26,226,000	26,226,000	100.0%	26,226,000	0.120%	25,460,835	5.35000%	Fixed	N/A	N/A
289	K-557	512204314	Lake Sahara	1/1/2031	N/A	N/A	6/1/2026	N/A	26,180,000	26,180,000	100.0%	26,180,000	0.119%	24,947,774	4.67000%	Fixed	N/A	N/A
290	WN0210	512292582	West Wind Apartments	1/1/2041	N/A	N/A	6/1/2026	N/A	26,040,000	26,040,000	100.0%	26,040,000	0.119%	24,104,582	5.47000%	Fixed	N/A	N/A
291	WN1750	511740956	Advenir At Bear Valley	11/1/2030	N/A	N/A	6/1/2026	N/A	26,000,000	26,000,000	100.0%	26,000,000	0.119%	26,000,000	4.85000%	Fixed	N/A	N/A
292	K-555	511737041	The Estates At Eden Of Whitehall	1/1/2036	N/A	N/A	6/1/2026	N/A	25,900,000	25,900,000	100.0%	25,900,000	0.118%	24,784,818	5.14000%	Fixed	N/A	N/A
293	K-560	511876882	Veritana At Valwood	2/1/2031	N/A	N/A	6/1/2026	N/A	25,830,000	25,830,000	100.0%	25,830,000	0.118%	25,137,036	5.37000%	Fixed	N/A	N/A
294	K-765	510892051	88 Tompkins Avenue	12/1/2032	N/A	N/A	6/1/2026	N/A	25,760,000	25,760,000	100.0%	25,760,000	0.118%	24,016,877	5.07000%	Fixed	N/A	N/A
295	K-764	510893597	Willow Lake	12/1/2032	N/A	N/A	6/1/2026	N/A	25,760,000	25,760,000	100.0%	25,760,000	0.118%	24,987,721	5.24000%	Fixed	N/A	N/A
296	K-178	512290059	Flowergate Apartments	1/1/2036	N/A	N/A	6/1/2026	N/A	25,892,000	25,744,244	100.0%	25,744,244	0.117%	21,414,386	5.19000%	Fixed	N/A	N/A
297	K-178	511734123	Pinegate	10/1/2035	N/A	N/A	6/1/2026	N/A	25,740,000	25,740,000	100.0%	25,740,000	0.117%	25,740,000	4.92000%	Fixed	N/A	N/A
298	WV0217	512288216	Villa West	1/1/2031	N/A	N/A	6/1/2026	N/A	25,736,000	25,736,000	100.0%	25,736,000	0.117%	25,736,000	5.47917%	Floating	N/A	N/A
299	BCE	504179640	The Balton Apartments	9/1/2049	9/1/2049	9/6/2049	6/1/2026	25,700,096	29,750,000	25,700,096	100.0%	25,700,096	0.117%	4,316,584	5.77100%	Floating	N/A	N/A
300	K-764	511736274	The Square Apartments	10/1/2032	N/A	N/A	6/1/2026	N/A	25,555,000	25,555,000	100.0%	25,555,000	0.117%	24,435,427	5.05000%	Fixed	N/A	N/A
301	WN5380	512266514	Kensington Crossing	12/1/2030	N/A	N/A	6/1/2026	N/A	25,426,000	25,426,000	100.0%	25,426,000	0.					

Freddie Mac MSCR 2026-MN14

Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Maturity Date	Bond Maturity Date	Credit Enhancement Maturity Date	Cut-Off Date	Bond UPB	Original Loan Amount	Cut-Off Date Loan Amount	Reference Obligation Percentage	Scaled Cut-Off Balance	% of Cut-Off Date Reference Pool Balance	Maturity Balance	Gross Interest Rate	Rate Type	Initial Fixed Rate Period (months)	Balance After Fixed Rate Period
316	K-555	510891802	The Halston	11/1/2030	N/A	N/A	6/1/2026	N/A	24,152,000	24,152,000	100.0%	24,152,000	0.110%	23,659,599	5.07000%	Fixed	N/A	N/A
317	WN5372	512201692	Haven At Liberty Hills	10/1/2030	N/A	N/A	6/1/2026	N/A	24,080,000	24,080,000	100.0%	24,080,000	0.110%	23,434,667	5.37000%	Fixed	N/A	N/A
318	WN5383	511623216	Kings Trail Apartments	9/1/2030	N/A	N/A	6/1/2026	N/A	24,063,000	24,063,000	100.0%	24,063,000	0.110%	23,393,192	5.18000%	Fixed	N/A	N/A
319	WN5390	511740409	Emerson Pines	12/1/2030	N/A	N/A	6/1/2026	N/A	24,010,000	24,010,000	100.0%	24,010,000	0.110%	22,915,707	4.84000%	Fixed	N/A	N/A
320	K-178	511873689	Redwood Cincinnati Pippin Rd (OH) - Phase I	2/1/2036	N/A	N/A	6/1/2026	N/A	23,993,000	23,993,000	100.0%	23,993,000	0.109%	23,569,255	5.65000%	Fixed	N/A	N/A
321	K-555	511617968	Portola South Mountain	10/1/2030	N/A	N/A	6/1/2026	N/A	23,960,000	23,960,000	100.0%	23,960,000	0.109%	23,502,023	5.33000%	Fixed	N/A	N/A
322	K-178	511871090	Birchview Management	1/1/2036	N/A	N/A	6/1/2026	N/A	23,957,000	23,957,000	100.0%	23,957,000	0.109%	22,126,594	5.10000%	Fixed	N/A	N/A
323	K-178	510895182	The Pearl At Spring Creek	2/1/2031	N/A	N/A	6/1/2026	N/A	23,850,000	23,850,000	100.0%	23,850,000	0.109%	22,214,687	5.69000%	Fixed	N/A	N/A
324	KF-170	512198683	Huntington Glen	10/1/2032	N/A	N/A	6/1/2026	N/A	23,847,000	23,847,000	100.0%	23,847,000	0.109%	23,847,000	5.49917%	Floating	N/A	N/A
325	K-560	511869738	Eden At Bexley Crossing	2/1/2031	N/A	N/A	6/1/2026	N/A	23,811,000	23,811,000	100.0%	23,811,000	0.109%	22,824,220	5.34000%	Fixed	N/A	N/A
326	WN5375	511616961	Cityline Station Phase 1	11/1/2030	N/A	N/A	6/1/2026	N/A	23,620,000	23,620,000	100.0%	23,620,000	0.108%	23,003,013	5.79000%	Fixed	N/A	N/A
327	K-765	510894402	Linden Ridge	1/1/2033	N/A	N/A	6/1/2026	N/A	23,589,000	23,589,000	100.0%	23,589,000	0.108%	22,883,140	5.25000%	Fixed	N/A	N/A
328	K-560	511742037	Centennial Park Apartments	1/1/2031	N/A	N/A	6/1/2026	N/A	23,550,000	23,550,000	100.0%	23,550,000	0.107%	23,091,635	5.26000%	Fixed	N/A	N/A
329	K-177	510894615	The Bo Apartments	12/1/2035	N/A	N/A	6/1/2026	N/A	23,513,000	23,513,000	100.0%	23,513,000	0.107%	23,513,000	5.40000%	Fixed	N/A	N/A
330	K-555	511867492	Grove Landing	11/1/2030	N/A	N/A	6/1/2026	N/A	23,400,000	23,400,000	100.0%	23,400,000	0.107%	23,400,000	4.89000%	Fixed	N/A	N/A
331	WV0269	511621515	Whispering Woods	10/1/2035	N/A	N/A	6/1/2026	N/A	23,363,000	23,363,000	100.0%	23,363,000	0.107%	22,921,880	5.39917%	Floating	N/A	N/A
332	KF-170	512198446	Dlp Kutztown	10/1/2030	N/A	N/A	6/1/2026	N/A	23,274,000	23,274,000	100.0%	23,274,000	0.106%	22,802,751	5.42917%	Floating	N/A	N/A
333	KF-170	511621507	Whispering Pines	9/1/2035	N/A	N/A	6/1/2026	N/A	23,066,000	23,066,000	100.0%	23,066,000	0.105%	22,630,488	5.39917%	Floating	N/A	N/A
334	K-555	511616457	Fox Ridge Apartments	9/1/2030	N/A	N/A	6/1/2026	N/A	23,035,000	23,035,000	100.0%	23,035,000	0.105%	22,565,442	5.07000%	Fixed	N/A	N/A
335	WA2904	512267634	Bluestone Flats	1/1/2041	N/A	N/A	6/1/2026	N/A	22,991,000	22,908,240	100.0%	22,908,240	0.105%	13,293,845	5.33000%	Fixed	N/A	N/A
336	K-556	510887627	Ashford Casa Bella	8/1/2030	N/A	N/A	6/1/2026	N/A	22,890,000	22,890,000	100.0%	22,890,000	0.104%	22,461,204	5.41000%	Fixed	N/A	N/A
337	WA1669	509117988	London Crossing	10/1/2035	N/A	N/A	6/1/2026	N/A	22,862,000	22,863,586	100.0%	22,863,586	0.104%	18,931,921	4.93000%	Fixed	N/A	N/A
338	K-765	512288798	Stonebrook Village	1/1/2033	N/A	N/A	6/1/2026	N/A	22,828,000	22,828,000	100.0%	22,828,000	0.104%	21,874,962	5.18000%	Fixed	N/A	N/A
339	KF-170	512267332	Artisan West	11/1/2032	N/A	N/A	6/1/2026	N/A	22,766,000	22,766,000	100.0%	22,766,000	0.104%	22,111,001	5.43917%	Floating	N/A	N/A
340	K-559	510897657	Quail Hill Apartments	1/1/2031	N/A	N/A	6/1/2026	N/A	22,715,000	22,715,000	100.0%	22,715,000	0.104%	22,715,000	5.13000%	Fixed	N/A	N/A
341	K-176	512198705	The Village Mobile Home Park	9/1/2035	N/A	N/A	6/1/2026	N/A	22,701,000	22,701,000	100.0%	22,701,000	0.104%	22,701,000	5.41000%	Fixed	N/A	N/A
342	WN5396	511867778	3 Corners North	12/1/2030	N/A	N/A	6/1/2026	N/A	22,575,000	22,575,000	100.0%	22,575,000	0.103%	21,658,394	5.44000%	Fixed	N/A	N/A
343	K-557	511868774	Redwood Holland (Greenly St MI) - Phase I	12/1/2030	N/A	N/A	6/1/2026	N/A	22,552,000	22,552,000	100.0%	22,552,000	0.103%	21,629,137	5.26000%	Fixed	N/A	N/A
344	K-765	511876033	Hilltops Apartment Homes	1/1/2033	N/A	N/A	6/1/2026	N/A	22,365,000	22,365,000	100.0%	22,365,000	0.102%	21,908,862	5.04000%	Fixed	N/A	N/A
345	K-765	511738471	Country Club Vista Apartment Homes	11/1/2032	N/A	N/A	6/1/2026	N/A	22,295,000	22,295,000	100.0%	22,295,000	0.102%	21,317,883	5.05000%	Fixed	N/A	N/A
346	K-764	511740549	Cosmopolitan Apartments	12/1/2032	N/A	N/A	6/1/2026	N/A	22,320,000	22,216,728	100.0%	22,216,728	0.101%	20,620,631	5.36000%	Fixed	N/A	N/A
347	K-559	511871341	Union North	2/1/2031	N/A	N/A	6/1/2026	N/A	22,037,000	22,037,000	100.0%	22,037,000	0.101%	21,069,348	5.04000%	Fixed	N/A	N/A
348	WN1767	511625855	Lake Of The Woods	10/1/2035	N/A	N/A	6/1/2026	N/A	22,015,000	22,015,000	100.0%	22,015,000	0.100%	22,015,000	5.50000%	Fixed	N/A	N/A
349	K-556	512288062	The Oasis San Marcos	1/1/2031	N/A	N/A	6/1/2026	N/A	21,959,000	21,959,000	100.0%	21,959,000	0.100%	21,353,598	5.23000%	Fixed	N/A	N/A
350	WV0207	512167516	Shadow Ridge Apartments	8/1/2035	N/A	N/A	6/1/2026	N/A	21,950,000	21,950,000	100.0%	21,950,000	0.100%	20,827,485	5.43917%	Floating	N/A	N/A
351	WV0218	512288410	New Twin Lakes Village	1/1/2031	N/A	N/A	6/1/2026	N/A	21,915,000	21,915,000	100.0%	21,915,000	0.100%	21,915,000	5.47917%	Floating	N/A	N/A
352	WN1765	512192502	Oak Chase Apartment Homes	5/1/2032	N/A	N/A	6/1/2026	N/A	21,873,000	21,873,000	100.0%	21,873,000	0.100%	21,873,000	4.97000%	Fixed	N/A	N/A
353	WN1778	511624115	Skylark Place	10/1/2030	N/A	N/A	6/1/2026	N/A	21,485,000	21,485,000	100.0%	21,485,000	0.098%	21,485,000	4.94000%	Fixed	N/A	N/A
354	K-557	510559727	Shalom-Clemente Towers	11/1/2030	N/A	N/A	6/1/2026	N/A	21,461,000	21,461,000	100.0%	21,461,000	0.098%	21,461,000	5.22000%	Fixed	N/A	N/A
355	WV0208	512167486	Champion Townhomes On The Green	8/1/2035	N/A	N/A	6/1/2026	N/A	21,300,000	21,300,000	100.0%	21,300,000	0.097%	20,210,725	5.43917%	Floating	N/A	N/A
356	K-177	511625820	Bluegrass Manor	10/1/2035	N/A	N/A	6/1/2026	N/A	21,279,000	21,279,000	100.0%	21,279,000	0.097%	21,279,000	5.50000%	Fixed	N/A	N/A
357	K-765	511613431	Cross Creek Apartments	11/1/2032	N/A	N/A	6/1/2026	N/A	21,225,000	21,225,000	100.0%	21,225,000	0.097%	20,817,183	5.28000%	Fixed	N/A	N/A
358	K-176	512203504	The Porter	1/1/2035	N/A	N/A	6/1/2026	N/A	21,000,000	21,000,000	100.0%	21,000,000	0.096%	19,435,892	5.24000%	Fixed	N/A	N/A
359	WD0032	511879156	C On Pico Apartments	1/1/2031	N/A	N/A	6/1/2026	N/A	20,900,000	20,900,000	100.0%	20,900,000	0.095%	20,900,000	4.42000%	Fixed	N/A	N/A
360	KF-170	511734832	Hendrix Apartments	10/1/2032	N/A	N/A	6/1/2026	N/A	20,894,000	20,894,000	100.0%	20,894,000	0.095%	20,518,081	5.55917%	Floating	N/A	N/A
361	K-176	510887910	Oak Grove Inn	11/1/2035	N/A	N/A	6/1/2026	N/A	20,820,000	20,820,000	100.0%	20,820,000	0.095%	19,459,640	5.94000%	Fixed	N/A	N/A
362	KF-170	510895697	Lexington On The Green	12/1/2032	N/A	N/A	6/1/2026	N/A	20,741,000	20,741,000	100.0%	20,741,000	0.095%	20,164,396	5.57917%	Floating	N/A	N/A
363	WN1788	512197725	Park Pointe Apartments	10/1/2030	N/A	N/A	6/1/2026	N/A	20,735,000	20,735,000	100.0%	20,735,000	0.095%	20,735,000	5.11000%	Fixed	N/A	N/A
364	K-177	511870965	Woodfield Estates At Florham Park	1/1/2036	N/A	N/A	6/1/2026	N/A	20,637,000	20,637,000	100.0%	20,637,000	0.094%	19,060,254	5.10000%	Fixed	N/A	N/A
365	WV0219	512288291	Quail Ridge	1/1/2031	N/A	N/A	6/1/2026	N/A	20,488,000	20,488,000	100.0%	20,488,000	0.093%	20,488,000	5.47917%	Floating	N/A	N/A
366	WN5395	510891861	Woodside Flats	11/1/2030	N/A	N/A	6/1/2026	N/A	20,436,000	20,436,000	100.0%	20,436,000	0.093%	20,019,359	5.07000%	Fixed	N/A	N/A
367	WA3339	508171202	Heartwood Apartments	12/1/2035	N/A	N/A	6/1/2026	N/A	20,477,000	20,349,237	100.0%	20,349,237	0.093%	17,375,257	4.11000%	Fixed	N/A	N/A
368	WN1746	511625871	Red Bank Reserve	10/1/2035	N/A	N/A	6/1/2026	N/A	20,265,000	20,265,000	100.0%	20,265,000	0.092%	20,265,000	5.50000%	Fixed	N/A	N/A
369	WV0205	512167478	Providence At Marine Creek	8/1/2035	N/A	N/A	6/1/2026	N/A	20,224,000	20,224,000	100.0%	20,224,000	0.092%	19,189,752	5.43917%	Floating	N/A	N/A
370	KF-170	510888208	Pelican Lake	10/1/2032	N/A	N/A	6/1/2026	N/A	20,090,000	20,090,000	100.0%	20,090,000	0.092%	19,718,339	5.44917%	Floating	N/A	N/A
371	K-176	510893341	Weatherstone Village	11/1/2035	N/A	N/A	6/1/2026	N/A	20,000,000	20,000,000	100.0%	20,000,000	0.091%	20,000,000	5.28000%	Fixed	N/A	N/A
372	K-176	511739524	Vine At Panoramas	11/1/2035	N/A	N/A	6/1/2026	N/A	19,904,000	19,904,000	100.0%	19,904,000	0.091%	19,504,096	5.13000%	Fixed	N/A	N/A
373	K-177	512288771	The Glen	1/1/2036	N/A	N/A	6/1/2026	N/A	19,847,000	19,847,000	100.0%	19,847,000	0.091%	19,468,287	5.34000%	Fixed	N/A	N/A
374	WD0036	511872747	The Reserve At Springdale	12/1/2032	N/A	N/A	6/1/2026	N/A	19,750,000	19,750,000	100.0%	19,750,000	0.090%	19,750,000	4.88000%	Fixed	N/A	N/A
375	K-177	511871546	Willows On Rosemeade	12/1/2035	N/A	N/A	6/1/2026	N/A	19,719,000	19,719,000	100.0%	19,719,000	0.090%	19,318,102	5.08000%	Fixed	N/A	N/A
376	K-557	510887619	Ashford Buena Vista	8/1/2030	N/A	N/A	6/1/2026	N/A	19,600,000	19,600,000	100.0%	19,600,000						

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Maturity Date	Bond Maturity Date	Credit Enhancement Maturity Date	Cut-Off Date	Bond UPB	Original Loan Amount	Cut-Off Date Loan Amount	Reference Obligation Percentage	Scaled Cut-Off Balance	% of Cut-Off Date Reference Pool Balance	Maturity Balance	Gross Interest Rate	Rate Type	Initial Fixed Rate Period (months)	Balance After Fixed Rate Period
384	BCE	708556442	Bay Park II (Perm)	7/1/2050	7/1/2050	7/6/2050	6/1/2026	19,208,583	22,075,000	19,208,583	100.0%	19,208,583	0.088%	0	5.99000%	Fixed	N/A	N/A
385	K-178	511870035	Meadowood Apartments	1/1/2036	N/A	N/A	6/1/2026	N/A	19,252,000	19,178,493	100.0%	19,178,493	0.087%	17,027,937	5.50000%	Fixed	N/A	N/A
386	WN1749	512197490	Costa Verde Apartments	10/1/2030	N/A	N/A	6/1/2026	N/A	19,110,000	19,110,000	100.0%	19,110,000	0.087%	19,110,000	5.11000%	Fixed	N/A	N/A
387	K-177	510895948	Tudor Gardens	1/1/2036	N/A	N/A	6/1/2026	N/A	19,110,000	19,110,000	100.0%	19,110,000	0.087%	18,138,461	5.41000%	Fixed	N/A	N/A
388	K-178	512193231	Bridgewater Apartments	1/1/2036	N/A	N/A	6/1/2026	N/A	18,915,000	18,915,000	100.0%	18,915,000	0.086%	18,915,000	5.61000%	Fixed	N/A	N/A
389	KF-170	512199590	The Homes At Wolf Creek	11/1/2032	N/A	N/A	6/1/2026	N/A	18,890,000	18,890,000	100.0%	18,890,000	0.086%	18,555,297	5.61917%	Floating	N/A	N/A
390	WN1756	511617240	Fox Run	9/1/2035	N/A	N/A	6/1/2026	N/A	18,849,000	18,849,000	100.0%	18,849,000	0.086%	18,849,000	5.57000%	Fixed	N/A	N/A
391	K-764	511615671	Kensington Gardens	11/1/2032	N/A	N/A	6/1/2026	N/A	18,815,000	18,815,000	100.0%	18,815,000	0.086%	18,448,935	5.23000%	Fixed	N/A	N/A
392	K-765	511873328	Saratoga Ridge Apartments	2/1/2033	N/A	N/A	6/1/2026	N/A	18,738,000	18,738,000	100.0%	18,738,000	0.085%	18,374,116	5.24000%	Fixed	N/A	N/A
393	K-560	512291977	100 Christopher Street	3/1/2031	N/A	N/A	6/1/2026	N/A	18,701,000	18,701,000	100.0%	18,701,000	0.085%	17,909,025	5.24000%	Fixed	N/A	N/A
394	WV0209	512167451	Pine Meadows Apartments	8/1/2035	N/A	N/A	6/1/2026	N/A	18,630,000	18,630,000	100.0%	18,630,000	0.085%	17,677,268	5.43917%	Floating	N/A	N/A
395	K-558	512291322	University Crest	1/1/2031	N/A	N/A	6/1/2026	N/A	18,450,000	18,450,000	100.0%	18,450,000	0.084%	18,450,000	5.15000%	Fixed	N/A	N/A
396	WV0221	512288267	Overpass Point	1/1/2031	N/A	N/A	6/1/2026	N/A	18,436,000	18,436,000	100.0%	18,436,000	0.084%	18,436,000	5.47917%	Floating	N/A	N/A
397	K-555	510890806	West Oaks Village	10/1/2030	N/A	N/A	6/1/2026	N/A	18,486,000	18,370,078	100.0%	18,370,078	0.084%	17,517,617	5.28000%	Fixed	N/A	N/A
398	K-556	512200890	Belmont Place	1/1/2031	N/A	N/A	6/1/2026	N/A	18,304,000	18,304,000	100.0%	18,304,000	0.084%	17,448,883	4.71000%	Fixed	N/A	N/A
399	WV0206	512167443	Park Villas Apartments	8/1/2035	N/A	N/A	6/1/2026	N/A	18,301,000	18,301,000	100.0%	18,301,000	0.083%	17,365,093	5.43917%	Floating	N/A	N/A
400	WV0272	534360807	Providence Mockingbird Towers	8/1/2029	N/A	N/A	6/1/2026	N/A	18,479,000	18,108,877	100.0%	18,108,877	0.083%	17,251,725	5.68917%	Floating	N/A	N/A
401	BCE	534403751	Quilceda Creek Apartments (Perm)	7/1/2030	7/1/2030	7/6/2030	6/1/2026	18,220,000	21,020,000	18,070,000	100.0%	18,070,000	0.082%	16,655,000	4.96900%	Fixed	N/A	N/A
402	WD0039	512266476	Costa Maya Apartments	12/1/2030	N/A	N/A	6/1/2026	N/A	18,067,000	18,067,000	100.0%	18,067,000	0.082%	18,067,000	4.80000%	Fixed	N/A	N/A
403	KF-170	512271100	Council Crossing Apartments	12/1/2032	N/A	N/A	6/1/2026	N/A	18,055,000	18,055,000	100.0%	18,055,000	0.082%	17,056,837	5.52917%	Floating	N/A	N/A
404	WV0222	512287902	Brookside	1/1/2031	N/A	N/A	6/1/2026	N/A	17,912,000	17,912,000	100.0%	17,912,000	0.082%	17,912,000	5.47917%	Floating	N/A	N/A
405	K-765	512292175	Alkire Meadows	2/1/2033	N/A	N/A	6/1/2026	N/A	17,740,000	17,740,000	100.0%	17,740,000	0.081%	17,740,000	5.00000%	Fixed	N/A	N/A
406	K-556	511868111	Linden At Parkside	12/1/2030	N/A	N/A	6/1/2026	N/A	17,670,000	17,670,000	100.0%	17,670,000	0.081%	17,165,544	5.05000%	Fixed	N/A	N/A
407	K-176	511740905	Beulah Place-Phase II	12/1/2035	N/A	N/A	6/1/2026	N/A	17,656,000	17,656,000	100.0%	17,656,000	0.081%	16,741,903	5.33000%	Fixed	N/A	N/A
408	K-558	512196540	Fairview Estates	1/1/2031	N/A	N/A	6/1/2026	N/A	17,653,000	17,653,000	100.0%	17,653,000	0.081%	16,885,518	5.09000%	Fixed	N/A	N/A
409	K-176	512271003	Briar Wyck	11/1/2035	N/A	N/A	6/1/2026	N/A	17,632,000	17,632,000	100.0%	17,632,000	0.080%	16,328,299	5.28000%	Fixed	N/A	N/A
410	K-555	511869584	The Atrium	12/1/2030	N/A	N/A	6/1/2026	N/A	17,604,000	17,604,000	100.0%	17,604,000	0.080%	17,128,387	5.33000%	Fixed	N/A	N/A
411	WA4498	511737653	Stafford Mobile Home Park	9/1/2030	N/A	N/A	6/1/2026	N/A	17,775,000	17,594,343	100.0%	17,594,343	0.080%	16,441,351	5.20000%	Fixed	N/A	N/A
412	K-764	512190429	Fountains At Chimney Rock	9/1/2032	N/A	N/A	6/1/2026	N/A	17,430,000	17,430,000	100.0%	17,430,000	0.080%	17,430,000	5.21000%	Fixed	N/A	N/A
413	WN1768	511601158	The Ingleside Apartments	11/1/2030	N/A	N/A	6/1/2026	N/A	17,419,000	17,419,000	100.0%	17,419,000	0.079%	17,419,000	4.97000%	Fixed	N/A	N/A
414	K-178	512292736	Frontier Apartment Homes	2/1/2036	N/A	N/A	6/1/2026	N/A	17,392,000	17,392,000	100.0%	17,392,000	0.079%	16,163,271	5.53000%	Fixed	N/A	N/A
415	K-764	511740271	The Indigo At Grissom	10/1/2032	N/A	N/A	6/1/2026	N/A	17,389,000	17,389,000	100.0%	17,389,000	0.079%	17,389,000	4.96000%	Fixed	N/A	N/A
416	K-555	512285918	Thousand Oaks Apartments	12/1/2030	N/A	N/A	6/1/2026	N/A	17,325,000	17,325,000	100.0%	17,325,000	0.079%	16,587,851	5.20000%	Fixed	N/A	N/A
417	K-764	511870361	Holmes Park	1/1/2033	N/A	N/A	6/1/2026	N/A	17,177,000	17,177,000	100.0%	17,177,000	0.078%	16,209,163	5.39000%	Fixed	N/A	N/A
418	K-176	512270953	Argyle Hall	11/1/2035	N/A	N/A	6/1/2026	N/A	17,067,000	17,067,000	100.0%	17,067,000	0.078%	15,805,075	5.28000%	Fixed	N/A	N/A
419	K-556	512270236	The Edison Apartment Homes	11/1/2030	N/A	N/A	6/1/2026	N/A	17,050,000	17,050,000	100.0%	17,050,000	0.078%	16,699,850	5.04000%	Fixed	N/A	N/A
420	K-177	512288739	The Mill	2/1/2035	N/A	N/A	6/1/2026	N/A	16,876,000	16,876,000	100.0%	16,876,000	0.077%	15,902,456	5.26000%	Fixed	N/A	N/A
421	K-560	510897568	Village Of North Oak	2/1/2031	N/A	N/A	6/1/2026	N/A	16,791,000	16,791,000	100.0%	16,791,000	0.077%	16,304,695	4.98000%	Fixed	N/A	N/A
422	WN1781	512286884	Valley Green MHC	12/1/2032	N/A	N/A	6/1/2026	N/A	16,760,000	16,760,000	100.0%	16,760,000	0.076%	16,760,000	5.18000%	Fixed	N/A	N/A
423	K-556	512204349	Villas At Desert Pointe	1/1/2031	N/A	N/A	6/1/2026	N/A	16,719,000	16,719,000	100.0%	16,719,000	0.076%	15,932,079	4.67000%	Fixed	N/A	N/A
424	WN4151	507605195	Rosewood Park Senior Apartments	2/1/2032	N/A	N/A	6/1/2026	N/A	16,707,000	16,707,000	100.0%	16,707,000	0.076%	15,015,510	3.45000%	Fixed	N/A	N/A
425	K-178	511871082	Victoria Gardens	1/1/2036	N/A	N/A	6/1/2026	N/A	16,568,000	16,568,000	100.0%	16,568,000	0.076%	15,302,142	5.10000%	Fixed	N/A	N/A
426	WE6139	506978435	Frederick Road Senior Apartments TEL	12/1/2041	N/A	N/A	6/1/2026	N/A	16,633,000	16,522,717	100.0%	16,522,717	0.075%	13,793,162	5.33000%	Fixed	N/A	N/A
427	K-555	511622724	Auden Upstate	11/1/2030	N/A	N/A	6/1/2026	N/A	16,505,000	16,505,000	100.0%	16,505,000	0.075%	16,505,000	5.32000%	Fixed	N/A	N/A
428	WD0027	511741480	Edgewater At Klein West	11/1/2035	N/A	N/A	6/1/2026	N/A	16,485,000	16,485,000	100.0%	16,485,000	0.075%	16,485,000	5.10000%	Fixed	N/A	N/A
429	K-558	511739400	340 Lenox	1/1/2031	N/A	N/A	6/1/2026	N/A	16,471,000	16,471,000	100.0%	16,471,000	0.075%	15,982,954	4.86000%	Fixed	N/A	N/A
430	K-177	512271631	Allied Square	12/1/2035	N/A	N/A	6/1/2026	N/A	16,437,000	16,437,000	100.0%	16,437,000	0.075%	16,437,000	5.26000%	Fixed	N/A	N/A
431	K-559	510897169	Emory Woods Apartment Homes	2/1/2031	N/A	N/A	6/1/2026	N/A	16,159,000	16,159,000	100.0%	16,159,000	0.074%	16,159,000	5.12000%	Fixed	N/A	N/A
432	K-560	511946430	Lakewood Terrace	3/1/2031	N/A	N/A	6/1/2026	N/A	16,100,000	16,100,000	100.0%	16,100,000	0.073%	15,651,439	5.17000%	Fixed	N/A	N/A
433	K-556	511617941	Portola At Papago	10/1/2030	N/A	N/A	6/1/2026	N/A	15,940,000	15,940,000	100.0%	15,940,000	0.073%	15,635,319	5.33000%	Fixed	N/A	N/A
434	K-558	511869827	Lexington Place Senior Living	2/1/2031	N/A	N/A	6/1/2026	N/A	15,930,000	15,930,000	100.0%	15,930,000	0.073%	15,050,981	5.50000%	Fixed	N/A	N/A
435	K-764	510891217	Hamilton Park	10/1/2032	N/A	N/A	6/1/2026	N/A	15,890,000	15,890,000	100.0%	15,890,000	0.072%	15,568,485	5.07000%	Fixed	N/A	N/A
436	WE6147	512291799	Madison Cay Apartments TEL	3/1/2042	N/A	N/A	6/1/2026	N/A	15,837,000	15,837,000	100.0%	15,837,000	0.072%	14,483,002	5.77000%	Fixed	N/A	N/A
437	K-765	512287791	Kings Isle Adult Apartments	1/1/2033	N/A	N/A	6/1/2026	N/A	15,754,000	15,686,739	100.0%	15,686,739	0.072%	14,463,309	5.03000%	Fixed	N/A	N/A
438	WD0040	511870663	Grove At River Place	1/1/2031	N/A	N/A	6/1/2026	N/A	15,651,000	15,651,000	100.0%	15,651,000	0.071%	15,651,000	4.62000%	Fixed	N/A	N/A
439	K-557	512167907	Las Rozas Apartments	9/1/2030	N/A	N/A	6/1/2026	N/A	15,570,000	15,570,000	100.0%	15,570,000	0.071%	15,570,000	5.11000%	Fixed	N/A	N/A
440	K-764	512199124	Alpine Lofts	9/1/2032	N/A	N/A	6/1/2026	N/A	15,506,000	15,506,000	100.0%	15,506,000	0.071%	15,506,000	4.99000%	Fixed	N/A	N/A
441	K-177	511620810	Redwood Westfield Myra Way (Andover) - Phase II	1/1/2036	N/A	N/A	6/1/2026	N/A	15,495,000	15,495,000	100.0%	15,495,000	0.071%	15,229,832	5.77000%	Fixed	N/A	N/A
442	WN2752	512285640	Fanningo Terrace	11/1/2032	N/A	N/A	6/1/2026	N/A	15,453,000	15,453,000	100.0%	15,453,000	0.070%	14,310,711	5.27000%	Fixed	N/A	N/A
443	K-555	510891713	PURE St. Peters	10/1/2030	N/A	N/A	6/1/2026	N/A	15,400,000	15,400,000	100.0%	15,400,000	0.070%	15,085,429	5.06000%	Fixed	N/A	N/A
444	WD0038	510896111	Heritage Village Residences	12/1/2032	N/A	N/A	6/1/2026	N/A	15,350,000	15,350,000	100.0%	15						

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Maturity Date	Bond Maturity Date	Credit Enhancement Maturity Date	Cut-Off Date	Bond UPB	Original Loan Amount	Cut-Off Date Loan Amount	Reference Obligation Percentage	Scaled Cut-Off Balance	% of Cut-Off Date Reference Pool Balance	Maturity Balance	Gross Interest Rate	Rate Type	Initial Fixed Rate Period (months)	Balance After Fixed Rate Period
455	K-764	511868421	Pheasant Run Apartments	12/1/2032	N/A	N/A	6/1/2026	N/A	14,806,000	14,806,000	100.0%	14,806,000	0.068%	13,646,461	4.95000%	Fixed	N/A	N/A
456	K-177	512270937	Westminster Hall	11/1/2035	N/A	N/A	6/1/2026	N/A	14,786,000	14,786,000	100.0%	14,786,000	0.067%	13,602,731	5.28000%	Fixed	N/A	N/A
457	K-176	511740638	Summers Point	11/1/2035	N/A	N/A	6/1/2026	N/A	14,784,000	14,784,000	100.0%	14,784,000	0.067%	13,694,871	5.30000%	Fixed	N/A	N/A
458	K-558	510892140	Hilltop Apartments	11/1/2030	N/A	N/A	6/1/2026	N/A	14,755,000	14,755,000	100.0%	14,755,000	0.067%	14,454,181	5.07000%	Fixed	N/A	N/A
459	K-557	511737025	Century City Apartments	11/1/2030	N/A	N/A	6/1/2026	N/A	14,700,000	14,700,000	100.0%	14,700,000	0.067%	14,067,059	5.14000%	Fixed	N/A	N/A
460	K-176	511869975	Freightyard Townhomes And Flats	12/1/2035	N/A	N/A	6/1/2026	N/A	14,720,000	14,621,115	100.0%	14,621,115	0.067%	12,183,238	5.21000%	Fixed	N/A	N/A
461	WN1761	510888836	Georgetown Woods	9/1/2030	N/A	N/A	6/1/2026	N/A	14,560,000	14,560,000	100.0%	14,560,000	0.066%	14,560,000	4.94000%	Fixed	N/A	N/A
462	K-176	511734077	Eagles Landing	10/1/2035	N/A	N/A	6/1/2026	N/A	14,505,000	14,505,000	100.0%	14,505,000	0.066%	13,934,119	5.62000%	Fixed	N/A	N/A
463	K-560	510898955	The Independence	3/1/2031	N/A	N/A	6/1/2026	N/A	14,500,000	14,500,000	100.0%	14,500,000	0.066%	14,500,000	5.11000%	Fixed	N/A	N/A
464	WE6145	511443544	St Anton Ascent TEL	12/1/2040	N/A	N/A	6/1/2026	N/A	14,257,000	14,232,511	100.0%	14,232,511	0.065%	12,757,392	6.61000%	Fixed	N/A	N/A
465	K-555	511869835	Rahway Portfolio	12/1/2030	N/A	N/A	6/1/2026	N/A	14,188,000	14,188,000	100.0%	14,188,000	0.065%	13,545,013	4.87000%	Fixed	N/A	N/A
466	WV0202	512167435	Prairie Ranch Apartments	8/1/2035	N/A	N/A	6/1/2026	N/A	14,171,000	14,171,000	100.0%	14,171,000	0.065%	13,446,300	5.43917%	Floating	N/A	N/A
467	K-764	510891225	Society Hill Apartments	10/1/2032	N/A	N/A	6/1/2026	N/A	14,105,000	14,105,000	100.0%	14,105,000	0.064%	13,819,602	5.07000%	Fixed	N/A	N/A
468	WV0224	512287929	Colonial Gardens	1/1/2031	N/A	N/A	6/1/2026	N/A	14,040,000	14,040,000	100.0%	14,040,000	0.064%	14,040,000	5.47917%	Floating	N/A	N/A
469	K-176	511736444	Hudson At Mill Pond	11/1/2035	N/A	N/A	6/1/2026	N/A	14,032,000	14,032,000	100.0%	14,032,000	0.064%	13,033,853	5.49000%	Fixed	N/A	N/A
470	K-555	511594275	Flores Del Valle	9/1/2030	N/A	N/A	6/1/2026	N/A	14,031,000	14,031,000	100.0%	14,031,000	0.064%	13,747,758	5.11000%	Fixed	N/A	N/A
471	K-560	512204322	Park Vista	1/1/2031	N/A	N/A	6/1/2026	N/A	14,016,000	14,016,000	100.0%	14,016,000	0.064%	13,394,887	4.99000%	Fixed	N/A	N/A
472	K-560	512293643	Colony Pointe Apartments	2/1/2031	N/A	N/A	6/1/2026	N/A	13,930,000	13,930,000	100.0%	13,930,000	0.064%	13,347,069	5.29000%	Fixed	N/A	N/A
473	K-556	511742258	Knoll Crest Apartments	1/1/2031	N/A	N/A	6/1/2026	N/A	13,893,000	13,893,000	100.0%	13,893,000	0.063%	13,478,960	4.83000%	Fixed	N/A	N/A
474	KF-170	512271208	Maple Oaks Apartments	12/1/2032	N/A	N/A	6/1/2026	N/A	13,864,000	13,864,000	100.0%	13,864,000	0.063%	13,097,535	5.52917%	Floating	N/A	N/A
475	WN1751	511625847	Compton Lake Apartments	10/1/2035	N/A	N/A	6/1/2026	N/A	13,790,000	13,790,000	100.0%	13,790,000	0.063%	13,790,000	5.50000%	Fixed	N/A	N/A
476	K-560	512293619	Waters Edge Apartments	2/1/2031	N/A	N/A	6/1/2026	N/A	13,720,000	13,720,000	100.0%	13,720,000	0.063%	13,145,857	5.29000%	Fixed	N/A	N/A
477	K-555	511625022	Ellis At Champions	10/1/2030	N/A	N/A	6/1/2026	N/A	13,715,000	13,715,000	100.0%	13,715,000	0.063%	13,715,000	4.98000%	Fixed	N/A	N/A
478	WN1745	510889204	Westchester Apartment Homes	9/1/2030	N/A	N/A	6/1/2026	N/A	13,639,000	13,639,000	100.0%	13,639,000	0.062%	13,639,000	5.20000%	Fixed	N/A	N/A
479	WN1772	512286337	Runnymede Apartments	1/1/2036	N/A	N/A	6/1/2026	N/A	13,600,000	13,600,000	100.0%	13,600,000	0.062%	13,600,000	4.72000%	Fixed	N/A	N/A
480	K-178	510844111	Fallbrook Hills	11/1/2035	N/A	N/A	6/1/2026	N/A	13,597,000	13,597,000	100.0%	13,597,000	0.062%	13,597,000	5.24000%	Fixed	N/A	N/A
481	K-557	511876467	Cambria Apartments	1/1/2031	N/A	N/A	6/1/2026	N/A	13,640,000	13,584,579	100.0%	13,584,579	0.062%	12,918,295	5.24000%	Fixed	N/A	N/A
482	K-176	512194068	Delta Manor	10/1/2035	N/A	N/A	6/1/2026	N/A	13,371,000	13,371,000	100.0%	13,371,000	0.061%	13,034,356	5.68000%	Fixed	N/A	N/A
483	K-176	511739184	Morgan Bay Apartments	12/1/2035	N/A	N/A	6/1/2026	N/A	13,344,000	13,344,000	100.0%	13,344,000	0.061%	12,403,929	5.54000%	Fixed	N/A	N/A
484	WD0016	511625731	Park Lane	10/1/2035	N/A	N/A	6/1/2026	N/A	13,335,000	13,335,000	100.0%	13,335,000	0.061%	13,335,000	5.50000%	Fixed	N/A	N/A
485	K-556	511870043	Kings Cross Apartments	1/1/2031	N/A	N/A	6/1/2026	N/A	13,327,000	13,327,000	100.0%	13,327,000	0.061%	12,703,232	4.70000%	Fixed	N/A	N/A
486	K-560	512296480	Kensington Place	2/1/2031	N/A	N/A	6/1/2026	N/A	13,300,000	13,300,000	100.0%	13,300,000	0.061%	12,748,819	5.34000%	Fixed	N/A	N/A
487	WNS379	512272174	Ridgeland Ranch Apartment Homes	11/1/2030	N/A	N/A	6/1/2026	N/A	13,300,000	13,300,000	100.0%	13,300,000	0.061%	12,587,411	5.65000%	Fixed	N/A	N/A
488	K-555	512194653	Hunter's Glen Apartments	9/1/2030	N/A	N/A	6/1/2026	N/A	13,226,000	13,226,000	100.0%	13,226,000	0.060%	12,673,931	5.30000%	Fixed	N/A	N/A
489	BCE	504145576	Westover	2/1/2029	8/1/2047	2/6/2029	6/1/2026	13,210,514	17,150,000	13,210,514	100.0%	13,210,514	0.060%	12,163,005	4.79000%	Floating	N/A	N/A
490	WN0206	510895042	The Reserve At Elk Crossing Apartments (f/k/a Bakken Heights Apartments)	12/1/2040	N/A	N/A	6/1/2026	N/A	13,130,000	13,130,000	100.0%	13,130,000	0.060%	10,338,600	5.42000%	Fixed	N/A	N/A
491	K-560	510669905	3436 Kingsbridge Avenue	3/1/2031	N/A	N/A	6/1/2026	N/A	13,119,000	13,119,000	100.0%	13,119,000	0.060%	12,402,118	5.54000%	Fixed	N/A	N/A
492	K-558	511874006	Ridgecrest MHC	2/1/2031	N/A	N/A	6/1/2026	N/A	13,087,000	13,087,000	100.0%	13,087,000	0.060%	13,087,000	5.09000%	Fixed	N/A	N/A
493	KF-170	512271240	Colts Crossing Apartments	12/1/2032	N/A	N/A	6/1/2026	N/A	12,998,000	12,998,000	100.0%	12,998,000	0.059%	12,279,411	5.52917%	Floating	N/A	N/A
494	WV0201	512167508	Ryan Oaks	8/1/2035	N/A	N/A	6/1/2026	N/A	12,825,000	12,825,000	100.0%	12,825,000	0.059%	12,169,134	5.43917%	Floating	N/A	N/A
495	K-177	511873654	The Residences At Summit Pointe	1/1/2036	N/A	N/A	6/1/2026	N/A	12,870,000	12,793,076	100.0%	12,793,076	0.058%	10,561,918	4.95000%	Fixed	N/A	N/A
496	K-559	512289948	The Patricia At 444	1/1/2031	N/A	N/A	6/1/2026	N/A	12,772,000	12,772,000	100.0%	12,772,000	0.058%	12,204,936	4.98000%	Fixed	N/A	N/A
497	K-177	511741553	Venture At Long Shoals	12/1/2035	N/A	N/A	6/1/2026	N/A	12,753,000	12,753,000	100.0%	12,753,000	0.058%	12,753,000	5.27000%	Fixed	N/A	N/A
498	BCE	534402143	InterUrban Senior Living Apartments	3/1/2045	7/1/2052	3/6/2045	6/1/2026	12,687,576	14,750,000	12,687,576	100.0%	12,687,576	0.058%	4,323,826	5.88500%	Floating	N/A	N/A
499	K-764	932975860	Willow Chase Town Homes	10/1/2032	N/A	N/A	6/1/2026	N/A	12,675,000	12,675,000	100.0%	12,675,000	0.058%	11,540,738	5.38000%	Fixed	N/A	N/A
500	K-178	511615906	Meridian Manor Apartments	1/1/2036	N/A	N/A	6/1/2026	N/A	12,470,000	12,470,000	100.0%	12,470,000	0.057%	11,568,109	5.60000%	Fixed	N/A	N/A
501	K-556	512200327	Autumn Falls Apartments	12/1/2030	N/A	N/A	6/1/2026	N/A	12,460,000	12,460,000	100.0%	12,460,000	0.057%	11,672,789	4.77000%	Fixed	N/A	N/A
502	WV0225	512288232	Huguenot	1/1/2031	N/A	N/A	6/1/2026	N/A	12,452,000	12,452,000	100.0%	12,452,000	0.057%	12,452,000	5.47917%	Floating	N/A	N/A
503	WN1769	511617682	Orchard Park Townhomes	9/1/2030	N/A	N/A	6/1/2026	N/A	12,425,000	12,425,000	100.0%	12,425,000	0.057%	12,425,000	5.11000%	Fixed	N/A	N/A
504	K-556	512269343	University Square Apartments	1/1/2031	N/A	N/A	6/1/2026	N/A	12,425,000	12,425,000	100.0%	12,425,000	0.057%	12,115,127	5.73000%	Fixed	N/A	N/A
505	WV0226	512288127	Willow Creek Estates	1/1/2031	N/A	N/A	6/1/2026	N/A	12,335,000	12,335,000	100.0%	12,335,000	0.056%	12,335,000	5.47917%	Floating	N/A	N/A
506	WA4881	509119697	Beach Channel	12/1/2055	N/A	N/A	6/1/2026	N/A	12,299,000	12,253,915	100.0%	12,253,915	0.056%	4,564,551	6.26000%	Fixed	N/A	N/A
507	K-177	512199760	Green Acres Pembroke	10/1/2035	N/A	N/A	6/1/2026	N/A	12,201,000	12,201,000	100.0%	12,201,000	0.056%	12,201,000	5.32000%	Fixed	N/A	N/A
508	WA4874	509408613	Orchard Meadows And Prescott Gardens	11/1/2042	N/A	N/A	6/1/2026	N/A	12,229,000	12,200,228	100.0%	12,200,228	0.056%	10,780,903	6.96000%	Fixed	N/A	N/A
509	K-176	510889638	Augusta Woods MHC	11/1/2035	N/A	N/A	6/1/2026	N/A	12,126,000	12,126,000	100.0%	12,126,000	0.055%	11,781,071	5.07000%	Fixed	N/A	N/A
510	WN1759	510889719	The Montrose	9/1/2035	N/A	N/A	6/1/2026	N/A	12,076,000	12,076,000	100.0%	12,076,000	0.055%	12,076,000	5.53000%	Fixed	N/A	N/A
511	WV0227	512288259	Timber Heights	1/1/2031	N/A	N/A	6/1/2026	N/A	12,051,000	12,051,000	100.0%	12,051,000	0.055%	12,051,000	5.47917%	Floating	N/A	N/A
512	K-177	708894232	Aegis Living Of Lynnwood	1/1/2036	N/A	N/A	6/1/2026	N/A	12,000,000	12,000,000	100.0%	12,000,000	0.055%	11,692,722	5.60000%	Fixed	N/A	N/A
513	K-765	512288119	The Landing Apartments	12/1/2032	N/A	N/A	6/1/2026	N/A	12,000,000	12,000,000	100.0%	12,000,000	0.055%	11,106,362	5.24000%	Fixed	N/A	N/A
514	K-556	511867854	Claremont Holdings	11/1/2030	N/A	N/A	6/1/2026	N/A	11,980,000	11,980,000	100.0%	11,980,000	0.055%	11,640,552	5.09000%	Fixed	N/A	N/A
515	WD0017	510890288	Mallard Landing Apartments	10/1/2030	N/A	N/A	6/1/2026	N/A	11,960,000	11,960,000								

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Maturity Date	Bond Maturity Date	Credit Enhancement Maturity Date	Cut-Off Date	Bond UPB	Original Loan Amount	Cut-Off Date Loan Amount	Reference Obligation Percentage	Scaled Cut-Off Balance	% of Cut-Off Date Reference Pool Balance	Maturity Balance	Gross Interest Rate	Rate Type	Initial Fixed Rate Period (months)	Balance After Fixed Rate Period
524	WE6146	511623275	Jefferson Square TEL	1/1/2042	N/A	N/A	6/1/2026	N/A	8,865,000	8,841,900	100.0%	8,841,900	0.040%	7,530,594	5.68000%	Fixed	N/A	N/A
525	WS4044	511734573	Jefferson Square Taxable Tail	1/1/2042	N/A	N/A	6/1/2026	N/A	2,685,000	2,678,882	100.0%	2,678,882	0.012%	2,323,446	6.13000%	Fixed	N/A	N/A
526	K-178	511870671	Woodland Apartments	1/1/2036	N/A	N/A	6/1/2026	N/A	11,505,000	11,505,000	100.0%	11,505,000	0.052%	11,505,000	5.04000%	Fixed	N/A	N/A
527	WN1787	510570364	Central Court Apartments	11/1/2030	N/A	N/A	6/1/2026	N/A	11,500,000	11,500,000	100.0%	11,500,000	0.052%	11,500,000	5.33000%	Fixed	N/A	N/A
528	K-176	511735197	The Landing At Latrobe	11/1/2035	N/A	N/A	6/1/2026	N/A	11,470,000	11,470,000	100.0%	11,470,000	0.052%	11,157,543	5.29000%	Fixed	N/A	N/A
529	BCE	968709532	Liberty Peak Permanent	7/1/2028	7/1/2028	7/6/2028	6/1/2026	11,540,000	13,840,000	11,435,833	100.0%	11,435,833	0.052%	10,885,641	5.46490%	Fixed	N/A	N/A
530	K-765	510896510	Park East Apartments	2/1/2033	N/A	N/A	6/1/2026	N/A	11,410,000	11,410,000	100.0%	11,410,000	0.052%	10,733,380	5.12000%	Fixed	N/A	N/A
531	K-765	511616031	Sabal Ridge I	11/1/2032	N/A	N/A	6/1/2026	N/A	11,396,000	11,396,000	100.0%	11,396,000	0.052%	11,174,279	5.23000%	Fixed	N/A	N/A
532	WV0262	510890679	Grand River Ridge	10/1/2030	N/A	N/A	6/1/2026	N/A	11,360,000	11,360,000	100.0%	11,360,000	0.052%	10,882,124	5.28917%	Floating	N/A	N/A
533	WA4883	534347916	The View At NoDA	1/1/2041	N/A	N/A	6/1/2026	N/A	11,376,000	11,342,248	100.0%	11,342,248	0.052%	9,648,034	5.23000%	Fixed	N/A	N/A
534	WA4497	511596634	Cambridge Apartments	10/1/2030	N/A	N/A	6/1/2026	N/A	11,323,000	11,227,120	100.0%	11,227,120	0.051%	10,516,300	5.48000%	Fixed	N/A	N/A
535	WD0030	510889263	Whisper Ridge Apartment Homes	11/1/2035	N/A	N/A	6/1/2026	N/A	11,116,000	11,116,000	100.0%	11,116,000	0.051%	11,116,000	5.26000%	Fixed	N/A	N/A
536	WN4149	511871007	Pineview Gardens At Plainfield	1/1/2036	N/A	N/A	6/1/2026	N/A	10,969,000	10,969,000	100.0%	10,969,000	0.050%	10,130,927	5.10000%	Fixed	N/A	N/A
537	WV0228	512288348	Forest Park	1/1/2031	N/A	N/A	6/1/2026	N/A	10,923,000	10,923,000	100.0%	10,923,000	0.050%	10,923,000	5.47917%	Floating	N/A	N/A
538	WN5381	510844979	Bradford Apartments	8/1/2030	N/A	N/A	6/1/2026	N/A	10,920,000	10,920,000	100.0%	10,920,000	0.050%	10,711,309	5.33000%	Fixed	N/A	N/A
539	WN4154	511871066	Pineview Gardens At Somerville	1/1/2036	N/A	N/A	6/1/2026	N/A	10,835,000	10,835,000	100.0%	10,835,000	0.049%	10,007,165	5.10000%	Fixed	N/A	N/A
540	K-558	511738218	Maple Ridge Villas	11/1/2030	N/A	N/A	6/1/2026	N/A	10,790,000	10,790,000	100.0%	10,790,000	0.049%	10,790,000	5.10000%	Fixed	N/A	N/A
541	K-764	512203946	The Rosewood Apartments	10/1/2032	N/A	N/A	6/1/2026	N/A	10,640,000	10,640,000	100.0%	10,640,000	0.049%	10,219,830	5.41000%	Fixed	N/A	N/A
542	K-765	512196176	Silverstone Apartments	10/1/2032	N/A	N/A	6/1/2026	N/A	10,570,000	10,570,000	100.0%	10,570,000	0.048%	9,796,142	5.32000%	Fixed	N/A	N/A
543	BCE	534403956	Sindcar Houses	1/1/2043	11/1/2045	1/30/2043	6/1/2026	10,553,267	13,000,000	10,553,267	100.0%	10,553,267	0.048%	3,689,617	5.45000%	Fixed	N/A	N/A
544	WN4157	510899867	McKenzie Falls	2/1/2036	N/A	N/A	6/1/2026	N/A	10,508,000	10,508,000	100.0%	10,508,000	0.048%	9,775,242	5.60000%	Fixed	N/A	N/A
545	WN2755	512272018	Meadowlark Townhomes	1/1/2033	N/A	N/A	6/1/2026	N/A	10,500,000	10,500,000	100.0%	10,500,000	0.048%	10,086,681	5.59000%	Fixed	N/A	N/A
546	WN5376	510786262	Brookfield Apartments	10/1/2029	N/A	N/A	6/1/2026	N/A	10,493,000	10,493,000	100.0%	10,493,000	0.048%	10,049,050	5.23000%	Fixed	N/A	N/A
547	KF-170	511871767	Clear Stone Place	1/1/2033	N/A	N/A	6/1/2026	N/A	10,425,000	10,425,000	100.0%	10,425,000	0.048%	9,708,234	5.71917%	Floating	N/A	N/A
548	K-556	512192707	Laurel Oaks I	11/1/2030	N/A	N/A	6/1/2026	N/A	10,425,000	10,425,000	100.0%	10,425,000	0.048%	10,425,000	5.14000%	Fixed	N/A	N/A
549	K-559	511873247	103 E Healey St	1/1/2031	N/A	N/A	6/1/2026	N/A	10,382,000	10,382,000	100.0%	10,382,000	0.047%	9,963,577	5.48000%	Fixed	N/A	N/A
550	K-556	511616449	Lakeview Park Apartments	9/1/2030	N/A	N/A	6/1/2026	N/A	10,367,000	10,367,000	100.0%	10,367,000	0.047%	10,148,922	4.94000%	Fixed	N/A	N/A
551	K-178	510895484	351 East 10th Street	1/1/2036	N/A	N/A	6/1/2026	N/A	10,288,000	10,288,000	100.0%	10,288,000	0.047%	9,656,346	5.51000%	Fixed	N/A	N/A
552	K-177	510894534	Country Squire Mobile Estates	11/1/2035	N/A	N/A	6/1/2026	N/A	10,279,000	10,279,000	100.0%	10,279,000	0.047%	9,682,474	5.23000%	Fixed	N/A	N/A
553	WV0264	512199574	Traditions Villas	10/1/2032	N/A	N/A	6/1/2026	N/A	10,248,000	10,248,000	100.0%	10,248,000	0.047%	9,820,466	5.21917%	Floating	N/A	N/A
554	K-178	512290830	Trellis At Lee's Mill Apartment Homes	1/1/2036	N/A	N/A	6/1/2026	N/A	10,233,000	10,233,000	100.0%	10,233,000	0.047%	10,233,000	5.34000%	Fixed	N/A	N/A
555	WV0251	511621566	Windsong Apartment Homes I	9/1/2035	N/A	N/A	6/1/2026	N/A	10,132,000	10,132,000	100.0%	10,132,000	0.046%	9,940,696	5.39917%	Floating	N/A	N/A
556	K-177	511867468	High Rock Landing	12/1/2035	N/A	N/A	6/1/2026	N/A	10,015,000	10,015,000	100.0%	10,015,000	0.046%	9,305,499	5.51000%	Fixed	N/A	N/A
557	K-764	510891195	Cedar Glen	10/1/2032	N/A	N/A	6/1/2026	N/A	9,887,000	9,887,000	100.0%	9,887,000	0.045%	9,686,948	5.07000%	Fixed	N/A	N/A
558	KF-170	512267995	Homewood North Apartments	1/1/2033	N/A	N/A	6/1/2026	N/A	9,893,000	9,842,415	100.0%	9,842,415	0.045%	8,873,539	5.70917%	Floating	N/A	N/A
559	BCE	534400159	Kings Terrace Apartments	9/1/2043	9/1/2043	9/6/2043	6/1/2026	9,658,749	12,000,000	9,658,749	100.0%	9,658,749	0.044%	3,173,631	5.59000%	Floating	N/A	N/A
560	K-178	510889603	Rock Street Gardens	11/1/2035	N/A	N/A	6/1/2026	N/A	9,636,000	9,636,000	100.0%	9,636,000	0.044%	9,636,000	5.18000%	Fixed	N/A	N/A
561	K-558	512290008	Preston Square	1/1/2031	N/A	N/A	6/1/2026	N/A	9,613,000	9,613,000	100.0%	9,613,000	0.044%	9,003,250	4.75000%	Fixed	N/A	N/A
562	K-177	510843549	Greenville Terrace Apartments	12/1/2035	N/A	N/A	6/1/2026	N/A	9,503,000	9,503,000	100.0%	9,503,000	0.043%	9,034,842	5.54000%	Fixed	N/A	N/A
563	BCE	534401163	Wright Brothers (Perm)	1/1/2044	1/1/2044	1/6/2044	6/1/2026	7,708,329	9,450,000	7,708,329	100.0%	7,708,329	0.035%	2,835,496	3.88630%	Fixed	N/A	N/A
564	BCE	708240089	Wright Brothers (Supplemental)	1/1/2044	1/1/2044	1/6/2044	6/1/2026	1,725,784	2,000,000	1,725,784	100.0%	1,725,784	0.008%	720,822	5.66000%	Fixed	N/A	N/A
565	WN1776	512198616	Anderson Grove	10/1/2030	N/A	N/A	6/1/2026	N/A	9,380,000	9,380,000	100.0%	9,380,000	0.043%	9,380,000	5.81000%	Fixed	N/A	N/A
566	K-177	511736614	Raiders Walk	11/1/2035	N/A	N/A	6/1/2026	N/A	9,376,000	9,376,000	100.0%	9,376,000	0.043%	8,691,581	5.35000%	Fixed	N/A	N/A
567	K-178	512266941	Hunter's Glen Apartments	12/1/2035	N/A	N/A	6/1/2026	N/A	9,248,000	9,248,000	100.0%	9,248,000	0.042%	9,248,000	5.27000%	Fixed	N/A	N/A
568	K-178	510890040	Heritage Hills	11/1/2035	N/A	N/A	6/1/2026	N/A	9,218,000	9,218,000	100.0%	9,218,000	0.042%	9,218,000	5.18000%	Fixed	N/A	N/A
569	K-558	512192715	Laurel Oaks II	11/1/2030	N/A	N/A	6/1/2026	N/A	9,174,000	9,174,000	100.0%	9,174,000	0.042%	9,174,000	5.14000%	Fixed	N/A	N/A
570	WN2758	510668003	Four Seasons Apartments	12/1/2030	N/A	N/A	6/1/2026	N/A	9,214,000	9,167,318	100.0%	9,167,318	0.042%	8,681,313	6.56000%	Fixed	N/A	N/A
571	WN2757	511736541	Briarwick Apartments	1/1/2033	N/A	N/A	6/1/2026	N/A	9,150,000	9,150,000	100.0%	9,150,000	0.042%	8,891,271	5.48000%	Fixed	N/A	N/A
572	K-176	511869983	The Venue On Knox	12/1/2035	N/A	N/A	6/1/2026	N/A	9,200,000	9,138,568	100.0%	9,138,568	0.042%	7,621,814	5.24000%	Fixed	N/A	N/A
573	WN2751	511740050	Cielo At West Midtown	12/1/2032	N/A	N/A	6/1/2026	N/A	9,100,000	9,100,000	100.0%	9,100,000	0.042%	8,475,887	5.67000%	Fixed	N/A	N/A
574	WN3243	511619863	Louetta Village Apartments	1/1/2038	N/A	N/A	6/1/2026	N/A	9,092,000	9,092,000	100.0%	9,092,000	0.041%	8,930,636	5.59000%	Fixed	N/A	N/A
575	WD0015	511625863	Preston Park Apartments	10/1/2035	N/A	N/A	6/1/2026	N/A	9,046,000	9,046,000	100.0%	9,046,000	0.041%	9,046,000	5.50000%	Fixed	N/A	N/A
576	K-555	511613482	UV Denton	10/1/2030	N/A	N/A	6/1/2026	N/A	9,043,000	9,043,000	100.0%	9,043,000	0.041%	9,043,000	5.02000%	Fixed	N/A	N/A
577	K-178	511875401	Avalon Lakes Apartment Homes	2/1/2036	N/A	N/A	6/1/2026	N/A	9,015,000	9,015,000	100.0%	9,015,000	0.041%	8,835,949	5.18000%	Fixed	N/A	N/A
578	WV0250	511621574	Windsong Apartment Homes II	9/1/2035	N/A	N/A	6/1/2026	N/A	8,996,000	8,996,000	100.0%	8,996,000	0.041%	8,826,145	5.39917%	Floating	N/A	N/A
579	BCE	968731872	Mallard Crossings (Perm)	1/1/2029	10/1/2029	10/6/2029	6/1/2026	9,025,000	10,580,000	8,995,000	100.0%	8,995,000	0.041%	8,540,000	6.20710%	Fixed	N/A	N/A
580	K-176	932977227	Canton Towers	11/1/2035	N/A	N/A	6/1/2026	N/A	8,930,000	8,930,000	100.0%	8,930,000	0.041%	8,519,670	5.83000%	Fixed	N/A	N/A
581	K-557	511734670	Bachon Townhomes	12/1/2030	N/A	N/A	6/1/2026	N/A	8,918,000	8,918,000	100.0%	8,918,000	0.041%	8,359,682	4.82000%	Fixed	N/A	N/A
582	WN0212	510659802	Oasis At Aventura	1/1/2041	N/A	N/A	6/1/2026	N/A	8,870,000	8,870,000	100.0%	8,870,000	0.040%	8,103,147	6.18000%	Fixed	N/A	N/A

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Maturity Date	Bond Maturity Date	Credit Enhancement Maturity Date	Cut-Off Date	Bond UPB	Original Loan Amount	Cut-Off Date Loan Amount	Reference Obligation Percentage	Scaled Cut-Off Balance	% of Cut-Off Date Reference Pool Balance	Maturity Balance	Gross Interest Rate	Rate Type	Initial Fixed Rate Period (months)	Balance After Fixed Rate Period
583	K-764	510890148	Davison Landings	10/1/2032	N/A	N/A	6/1/2026	N/A	8,750,000	8,750,000	100.0%	8,750,000	0.040%	8,242,135	5.23000%	Fixed	N/A	N/A
584	WD0029	511625839	College Woods	10/1/2035	N/A	N/A	6/1/2026	N/A	8,680,000	8,680,000	100.0%	8,680,000	0.040%	8,680,000	5.50000%	Fixed	N/A	N/A
585	K-558	511872585	The Retreat At Dublin Creek Apartment Homes	1/1/2031	N/A	N/A	6/1/2026	N/A	8,620,000	8,620,000	100.0%	8,620,000	0.039%	8,258,026	5.27000%	Fixed	N/A	N/A
586	WV0197	511734794	Village Square Apartments	12/1/2032	N/A	N/A	6/1/2026	N/A	8,610,000	8,610,000	100.0%	8,610,000	0.039%	7,997,062	5.52917%	Floating	N/A	N/A
587	K-176	510884598	Citrine Apartments	11/1/2035	N/A	N/A	6/1/2026	N/A	8,600,000	8,600,000	100.0%	8,600,000	0.039%	8,180,148	5.58000%	Fixed	N/A	N/A
588	K-558	511870086	Kenwood Courtyard	3/1/2031	N/A	N/A	6/1/2026	N/A	8,515,000	8,515,000	100.0%	8,515,000	0.039%	8,188,736	5.75000%	Fixed	N/A	N/A
589	WN4150	511871074	Crestmont Village	1/1/2036	N/A	N/A	6/1/2026	N/A	8,278,000	8,278,000	100.0%	8,278,000	0.038%	7,645,529	5.10000%	Fixed	N/A	N/A
590	WD0023	511625898	Romaine Court	10/1/2035	N/A	N/A	6/1/2026	N/A	8,260,000	8,260,000	100.0%	8,260,000	0.038%	8,260,000	5.50000%	Fixed	N/A	N/A
591	K-178	512199787	Keystone And Lincolnwood	10/1/2035	N/A	N/A	6/1/2026	N/A	8,157,000	8,157,000	100.0%	8,157,000	0.037%	8,157,000	5.32000%	Fixed	N/A	N/A
592	WA4880	510094929	Normandie Villas	12/1/2040	N/A	N/A	6/1/2026	N/A	8,145,000	8,124,022	100.0%	8,124,022	0.037%	7,162,473	6.16000%	Fixed	N/A	N/A
593	BCE	534401511	River Ridge Apts. (NIBP Perm)	12/1/2043	1/1/2044	1/6/2044	6/1/2026	8,200,000	10,500,000	8,075,146	100.0%	8,075,146	0.037%	2,420,000	3.88300%	Fixed	N/A	N/A
594	WV0229	512287945	Connelly Terrace	1/1/2031	N/A	N/A	6/1/2026	N/A	8,059,000	8,059,000	100.0%	8,059,000	0.037%	8,059,000	5.47917%	Floating	N/A	N/A
595	K-176	512194041	Maple Court	10/1/2035	N/A	N/A	6/1/2026	N/A	8,050,000	8,050,000	100.0%	8,050,000	0.037%	7,847,324	5.68000%	Fixed	N/A	N/A
596	WV0230	512288224	Twin Oaks	1/1/2031	N/A	N/A	6/1/2026	N/A	8,004,000	8,004,000	100.0%	8,004,000	0.037%	8,004,000	5.47917%	Floating	N/A	N/A
597	WD0033	510892086	Lakemount Apartments	2/1/2031	N/A	N/A	6/1/2026	N/A	8,000,000	8,000,000	100.0%	8,000,000	0.036%	8,000,000	4.86000%	Fixed	N/A	N/A
598	K-560	511946341	Pine Bridge Apartments	3/1/2031	N/A	N/A	6/1/2026	N/A	7,980,000	7,980,000	100.0%	7,980,000	0.036%	7,532,924	5.41000%	Fixed	N/A	N/A
599	K-558	512290725	Pheasant Ridge Estates	2/1/2031	N/A	N/A	6/1/2026	N/A	7,945,000	7,945,000	100.0%	7,945,000	0.036%	7,726,727	5.25000%	Fixed	N/A	N/A
600	K-765	512199345	Baconnilla Gardens	1/1/2033	N/A	N/A	6/1/2026	N/A	7,977,000	7,935,157	100.0%	7,935,157	0.036%	7,154,040	5.62000%	Fixed	N/A	N/A
601	K-765	511869886	Pacific Village Apartments	1/1/2033	N/A	N/A	6/1/2026	N/A	7,896,000	7,896,000	100.0%	7,896,000	0.036%	7,461,156	5.51000%	Fixed	N/A	N/A
602	K-555	511620667	Park View Estates	9/1/2030	N/A	N/A	6/1/2026	N/A	7,865,000	7,865,000	100.0%	7,865,000	0.036%	7,865,000	5.18000%	Fixed	N/A	N/A
603	WV0231	512288097	Eastview	1/1/2031	N/A	N/A	6/1/2026	N/A	7,782,000	7,782,000	100.0%	7,782,000	0.036%	7,347,721	5.47917%	Floating	N/A	N/A
604	WN0211	508329752	Ludlam Trail Towers	1/1/2041	N/A	N/A	6/1/2026	N/A	7,770,000	7,770,000	100.0%	7,770,000	0.035%	6,436,942	6.82000%	Fixed	N/A	N/A
605	K-765	510896197	Royal Oak Estates	1/1/2033	N/A	N/A	6/1/2026	N/A	7,727,000	7,727,000	100.0%	7,727,000	0.035%	7,041,333	5.43000%	Fixed	N/A	N/A
606	K-178	512271321	River Forest Apartments	12/1/2035	N/A	N/A	6/1/2026	N/A	7,600,000	7,600,000	100.0%	7,600,000	0.035%	7,600,000	5.35000%	Fixed	N/A	N/A
607	K-764	511595670	Sunset Square Apartments	10/1/2032	N/A	N/A	6/1/2026	N/A	7,596,000	7,596,000	100.0%	7,596,000	0.035%	7,198,423	5.27000%	Fixed	N/A	N/A
608	K-765	510896189	Waterbury Estates	1/1/2033	N/A	N/A	6/1/2026	N/A	7,563,000	7,563,000	100.0%	7,563,000	0.035%	6,891,886	5.43000%	Fixed	N/A	N/A
609	SB-127	510898394	2315 N Milwaukee Ave	12/1/2030	N/A	N/A	6/1/2026	N/A	7,500,000	7,500,000	100.0%	7,500,000	0.034%	7,080,973	5.43000%	Fixed	N/A	N/A
610	WA4876	508308615	Birdsong Phoenix	10/1/2042	N/A	N/A	6/1/2026	N/A	7,511,000	7,479,920	100.0%	7,479,920	0.034%	6,232,694	5.55000%	Fixed	N/A	N/A
611	SB-127	511878613	Nova Portfolio	2/1/2031	N/A	N/A	6/1/2026	N/A	7,477,000	7,477,000	100.0%	7,477,000	0.034%	7,072,259	5.60000%	Fixed	N/A	N/A
612	K-177	511554036	Eastside Apartments	12/1/2035	N/A	N/A	6/1/2026	N/A	7,442,000	7,442,000	100.0%	7,442,000	0.034%	6,783,112	5.45000%	Fixed	N/A	N/A
613	WV0232	512287961	Hidden Hills	1/1/2031	N/A	N/A	6/1/2026	N/A	7,273,000	7,273,000	100.0%	7,273,000	0.033%	7,273,000	5.47917%	Floating	N/A	N/A
614	SB-127	511735243	The Lily Pad	11/1/2030	N/A	N/A	6/1/2026	N/A	7,264,000	7,264,000	100.0%	7,264,000	0.033%	6,880,060	5.72000%	Fixed	N/A	N/A
615	WV0233	512288054	Maple Run	1/1/2031	N/A	N/A	6/1/2026	N/A	7,219,000	7,219,000	100.0%	7,219,000	0.033%	7,219,000	5.47917%	Floating	N/A	N/A
616	K-764	511624638	House At Westminster	12/1/2032	N/A	N/A	6/1/2026	N/A	7,004,000	7,004,000	100.0%	7,004,000	0.032%	6,719,290	5.29000%	Fixed	N/A	N/A
617	WN5392	512267405	Ridge Stone Apartments	12/1/2030	N/A	N/A	6/1/2026	N/A	6,911,000	6,911,000	100.0%	6,911,000	0.032%	6,719,418	5.20000%	Fixed	N/A	N/A
618	SB-127	511741464	92-01 Lamont Ave	11/1/2030	N/A	N/A	6/1/2026	N/A	6,900,000	6,900,000	100.0%	6,900,000	0.031%	6,735,213	5.94000%	Fixed	N/A	N/A
619	K-178	511878656	Barrington Park Phase II	2/1/2036	N/A	N/A	6/1/2026	N/A	6,874,000	6,851,498	100.0%	6,851,498	0.031%	6,056,023	5.36000%	Fixed	N/A	N/A
620	K-176	511620535	Arcadia Court Apartments	10/1/2035	N/A	N/A	6/1/2026	N/A	6,811,000	6,811,000	100.0%	6,811,000	0.031%	6,687,185	5.53000%	Fixed	N/A	N/A
621	WV0234	512288372	Riverchase	1/1/2031	N/A	N/A	6/1/2026	N/A	6,802,000	6,802,000	100.0%	6,802,000	0.031%	6,802,000	5.47917%	Floating	N/A	N/A
622	K-177	512201161	Klmpfel Manor	12/1/2035	N/A	N/A	6/1/2026	N/A	6,778,000	6,778,000	100.0%	6,778,000	0.031%	6,444,884	5.55000%	Fixed	N/A	N/A
623	K-177	510893384	Pleasant Valley MHC	11/1/2035	N/A	N/A	6/1/2026	N/A	6,764,000	6,764,000	100.0%	6,764,000	0.031%	6,263,873	5.28000%	Fixed	N/A	N/A
624	BCE	968699405	Oceangate	8/1/2040	8/1/2040	8/6/2040	6/1/2026	6,648,865	8,445,000	6,648,865	100.0%	6,648,865	0.030%	2,892,655	5.64000%	Fixed	N/A	N/A
625	K-765	510894739	Sunnyside Mobile Home Park	12/1/2032	N/A	N/A	6/1/2026	N/A	6,597,000	6,597,000	100.0%	6,597,000	0.030%	6,193,597	4.95000%	Fixed	N/A	N/A
626	K-557	510890326	Wash Park Station	9/1/2030	N/A	N/A	6/1/2026	N/A	6,518,000	6,518,000	100.0%	6,518,000	0.030%	6,518,000	5.01000%	Fixed	N/A	N/A
627	K-557	511613474	ATMO Escondido	12/1/2030	N/A	N/A	6/1/2026	N/A	6,503,000	6,503,000	100.0%	6,503,000	0.030%	6,296,543	5.00000%	Fixed	N/A	N/A
628	WV0263	512199558	Bradley's Crossing	10/1/2032	N/A	N/A	6/1/2026	N/A	6,494,000	6,494,000	100.0%	6,494,000	0.030%	6,223,078	5.21917%	Floating	N/A	N/A
629	K-559	511742029	Cedar Ridge	1/1/2031	N/A	N/A	6/1/2026	N/A	6,530,000	6,493,382	100.0%	6,493,382	0.030%	6,047,050	5.28000%	Fixed	N/A	N/A
630	K-765	510892981	St. Bakhita Apartments	1/1/2033	N/A	N/A	6/1/2026	N/A	6,509,000	6,484,858	100.0%	6,484,858	0.030%	6,041,467	5.62000%	Fixed	N/A	N/A
631	BCE	708166245	Woodlawn Six Apts	8/1/2042	8/1/2042	8/6/2042	6/1/2026	6,451,352	7,775,000	6,451,352	100.0%	6,451,352	0.029%	2,704,604	6.26900%	Floating	N/A	N/A
632	K-764	510890342	Front Street Lofts	11/1/2032	N/A	N/A	6/1/2026	N/A	6,409,000	6,409,000	100.0%	6,409,000	0.029%	6,146,493	5.26000%	Fixed	N/A	N/A
633	WN8001	510662226	Covington Square	10/1/2040	N/A	N/A	6/1/2026	N/A	6,408,000	6,408,000	100.0%	6,408,000	0.029%	5,890,300	7.27000%	Fixed	N/A	N/A
634	K-559	511873239	54 E John St	1/1/2031	N/A	N/A	6/1/2026	N/A	6,397,000	6,397,000	100.0%	6,397,000	0.029%	6,139,183	5.48000%	Fixed	N/A	N/A
635	K-176	511620500	Park Engle Apartments	10/1/2035	N/A	N/A	6/1/2026	N/A	6,314,000	6,314,000	100.0%	6,314,000	0.029%	6,199,220	5.53000%	Fixed	N/A	N/A
636	SB-127	512290768	Flats At Miracle Hills	12/1/2030	N/A	N/A	6/1/2026	N/A	6,305,000	6,305,000	100.0%	6,305,000	0.029%	6,153,237	5.90000%	Fixed	N/A	N/A



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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Maturity Date	Bond Maturity Date	Credit Enhancement Maturity Date	Cut-Off Date	Bond UPB	Original Loan Amount	Cut-Off Date Loan Amount	Reference Obligation Percentage	Scaled Cut-Off Balance	% of Cut-Off Date Reference Pool Balance	Maturity Balance	Gross Interest Rate	Rate Type	Initial Fixed Rate Period (months)	Balance After Fixed Rate Period
637	WN1753	511597215	Berkshire Mews	9/1/2030	N/A	N/A	6/1/2026	N/A	6,300,000	6,300,000	100.0%	6,300,000	0.029%	6,300,000	5.71000%	Fixed	N/A	N/A
638	WV0235	512288240	Valley View Estates	1/1/2031	N/A	N/A	6/1/2026	N/A	6,179,000	6,179,000	100.0%	6,179,000	0.028%	6,179,000	5.47917%	Floating	N/A	N/A
639	WN1789	512285659	Southaven MHC	12/1/2032	N/A	N/A	6/1/2026	N/A	6,175,000	6,175,000	100.0%	6,175,000	0.028%	6,175,000	5.18000%	Fixed	N/A	N/A
640	K-178	511625170	Avalon Apartments	1/1/2036	N/A	N/A	6/1/2026	N/A	6,129,000	6,129,000	100.0%	6,129,000	0.028%	5,674,950	5.27000%	Fixed	N/A	N/A
641	K-177	511616228	The Meadows	11/1/2035	N/A	N/A	6/1/2026	N/A	6,026,000	6,026,000	100.0%	6,026,000	0.027%	5,751,141	5.86000%	Fixed	N/A	N/A
642	SB-127	511878117	Parkview Flats	1/1/2031	N/A	N/A	6/1/2026	N/A	6,014,000	5,987,106	100.0%	5,987,106	0.027%	5,655,414	6.41000%	Fixed	N/A	N/A
643	WD0034	510897827	Bon Aire Apartments	1/1/2031	N/A	N/A	6/1/2026	N/A	5,980,000	5,980,000	100.0%	5,980,000	0.027%	5,980,000	5.13000%	Fixed	N/A	N/A
644	WA3341	510892825	The Reserve At Norton Shores	12/1/2030	N/A	N/A	6/1/2026	N/A	6,000,000	5,972,099	100.0%	5,972,099	0.027%	5,690,025	5.34000%	Fixed	N/A	N/A
645	WV0236	512288151	Forest Park	1/1/2031	N/A	N/A	6/1/2026	N/A	5,918,000	5,918,000	100.0%	5,918,000	0.027%	5,918,000	5.47917%	Floating	N/A	N/A
646	K-176	932977243	Buckeye Towers	11/1/2035	N/A	N/A	6/1/2026	N/A	5,875,000	5,875,000	100.0%	5,875,000	0.027%	5,605,046	5.83000%	Fixed	N/A	N/A
647	K-176	512201153	Valle De Las Brisas	12/1/2035	N/A	N/A	6/1/2026	N/A	5,832,000	5,832,000	100.0%	5,832,000	0.027%	5,545,377	5.55000%	Fixed	N/A	N/A
648	WV0237	512287899	Blue Valley	1/1/2031	N/A	N/A	6/1/2026	N/A	5,784,000	5,784,000	100.0%	5,784,000	0.026%	5,784,000	5.47917%	Floating	N/A	N/A
649	K-558	511738080	Lexington Arms	1/1/2031	N/A	N/A	6/1/2026	N/A	5,777,000	5,777,000	100.0%	5,777,000	0.026%	5,777,000	5.11000%	Fixed	N/A	N/A
650	WN2750	510890954	6 North Apartments	12/1/2032	N/A	N/A	6/1/2026	N/A	5,766,000	5,766,000	100.0%	5,766,000	0.026%	5,551,230	5.65000%	Fixed	N/A	N/A
651	K-177	510895379	Royal Palm Estates MHC	12/1/2035	N/A	N/A	6/1/2026	N/A	5,572,000	5,572,000	100.0%	5,572,000	0.025%	5,166,146	5.36000%	Fixed	N/A	N/A
652	BCE	504183974	Seville Place Apts (NIBP Perm)	6/1/2044	6/1/2044	6/6/2044	6/1/2026	5,550,206	7,000,000	5,550,206	100.0%	5,550,206	0.025%	1,601,940	4.11800%	Fixed	N/A	N/A
653	BCE	534399975	55th Avenue Apts (Perm)	7/1/2029	7/1/2029	7/6/2029	6/1/2026	5,540,000	6,400,000	5,498,333	100.0%	5,498,333	0.025%	5,205,000	6.29400%	Fixed	N/A	N/A
654	SB-127	511873638	Eleven55	12/1/2035	N/A	N/A	6/1/2026	N/A	5,491,000	5,491,000	100.0%	5,491,000	0.025%	4,996,054	6.37000%	Fixed	N/A	N/A
655	WV0238	512288275	The Woodlands	1/1/2031	N/A	N/A	6/1/2026	N/A	5,362,000	5,362,000	100.0%	5,362,000	0.024%	5,362,000	5.47917%	Floating	N/A	N/A
656	WV0239	512288038	Meadowview Farms	1/1/2031	N/A	N/A	6/1/2026	N/A	5,360,000	5,360,000	100.0%	5,360,000	0.024%	5,360,000	5.47917%	Floating	N/A	N/A
657	K-177	511625162	Ashton Browns Mill	10/1/2035	N/A	N/A	6/1/2026	N/A	5,345,000	5,345,000	100.0%	5,345,000	0.024%	5,132,968	5.58000%	Fixed	N/A	N/A
658	WA3340	510098878	Palmetto Preserve	11/1/2029	N/A	N/A	6/1/2026	N/A	5,407,000	5,326,542	100.0%	5,326,542	0.024%	5,130,736	5.39000%	Fixed	N/A	N/A
659	SB-127	708894488	12401 NE 16th Ave	12/1/2030	N/A	N/A	6/1/2026	N/A	5,300,000	5,300,000	100.0%	5,300,000	0.024%	5,058,082	6.45000%	Fixed	N/A	N/A
660	WN0204	509119972	Banberry	10/1/2040	N/A	N/A	6/1/2026	N/A	5,272,000	5,272,000	100.0%	5,272,000	0.024%	4,543,920	6.36000%	Fixed	N/A	N/A
661	WA4882	507606841	Sharswood Phase 4A	1/1/2043	N/A	N/A	6/1/2026	N/A	5,283,000	5,271,288	100.0%	5,271,288	0.024%	4,516,666	6.22000%	Fixed	N/A	N/A
662	K-558	512286892	College Place Apartments	1/1/2031	N/A	N/A	6/1/2026	N/A	5,250,000	5,250,000	100.0%	5,250,000	0.024%	4,947,520	5.27000%	Fixed	N/A	N/A
663	WN2756	511872917	Cummings Place Apartments	2/1/2033	N/A	N/A	6/1/2026	N/A	5,198,000	5,198,000	100.0%	5,198,000	0.024%	5,058,515	5.34000%	Fixed	N/A	N/A
664	SB-127	510889445	Duchess Terrace Apartments	10/1/2032	N/A	N/A	6/1/2026	N/A	5,155,000	5,155,000	100.0%	5,155,000	0.024%	4,959,683	5.79000%	Fixed	N/A	N/A
665	SB-127	510898203	Metro Apartments At Collinsville North	2/1/2036	N/A	N/A	6/1/2026	N/A	5,100,000	5,100,000	100.0%	5,100,000	0.023%	4,516,289	5.97000%	Fixed	N/A	N/A
666	K-555	510890091	Lancaster Estates	10/1/2030	N/A	N/A	6/1/2026	N/A	5,074,000	5,074,000	100.0%	5,074,000	0.023%	4,935,291	5.27000%	Fixed	N/A	N/A
667	K-557	510894720	Riverchase Rental Homes	1/1/2031	N/A	N/A	6/1/2026	N/A	5,062,000	5,062,000	100.0%	5,062,000	0.023%	4,865,926	5.68000%	Fixed	N/A	N/A
668	BCE	968731112	Dahlgreen Courts Apartments	12/1/2043	1/1/2044	1/6/2044	6/1/2026	5,044,717	6,200,000	5,044,717	100.0%	5,044,717	0.023%	1,587,337	5.16900%	Fixed	N/A	N/A
669	SB-127	510889964	Windlass	10/1/2032	N/A	N/A	6/1/2026	N/A	5,040,000	5,040,000	100.0%	5,040,000	0.023%	4,846,722	5.73000%	Fixed	N/A	N/A
670	K-560	510895409	Promenade Residential At Greenwood	2/1/2031	N/A	N/A	6/1/2026	N/A	5,033,000	5,011,929	100.0%	5,011,929	0.023%	4,693,648	5.78000%	Fixed	N/A	N/A
671	SB-127	512286205	Nash Place Apartments	12/1/2030	N/A	N/A	6/1/2026	N/A	5,005,000	5,005,000	100.0%	5,005,000	0.023%	4,887,736	6.03000%	Fixed	N/A	N/A
672	WN0214	511742592	Hillside Crossing Apartments	1/1/2041	N/A	N/A	6/1/2026	N/A	5,000,000	5,000,000	100.0%	5,000,000	0.023%	4,633,244	6.32000%	Fixed	N/A	N/A
673	K-556	511741987	Buena Vista Estates	12/1/2030	N/A	N/A	6/1/2026	N/A	4,916,000	4,916,000	100.0%	4,916,000	0.022%	4,640,818	5.42000%	Fixed	N/A	N/A
674	KF-170	512204098	Woods At Victoria Park	12/1/2032	N/A	N/A	6/1/2026	N/A	4,860,000	4,860,000	100.0%	4,860,000	0.022%	4,775,638	5.69917%	Floating	N/A	N/A
675	WN0213	502104295	Brock Bridge Landing	1/1/2041	N/A	N/A	6/1/2026	N/A	4,850,000	4,850,000	100.0%	4,850,000	0.022%	4,035,745	5.39000%	Fixed	N/A	N/A
676	WE6142	509120563	Pelican Harbor TEL	9/1/2041	N/A	N/A	6/1/2026	N/A	4,851,000	4,828,760	100.0%	4,828,760	0.022%	3,876,436	4.24000%	Fixed	N/A	N/A
677	WA3299	510842410	Irvington Terrace	1/1/2041	N/A	N/A	6/1/2026	N/A	4,830,000	4,811,998	100.0%	4,811,998	0.022%	3,870,605	5.60000%	Fixed	N/A	N/A
678	SB-127	708894747	Gallery Townhomes	2/1/2036	N/A	N/A	6/1/2026	N/A	4,760,000	4,760,000	100.0%	4,760,000	0.022%	4,378,523	6.00000%	Fixed	N/A	N/A
679	K-177	512201145	Heritage Park At Hanford	11/1/2035	N/A	N/A	6/1/2026	N/A	4,750,000	4,750,000	100.0%	4,750,000	0.022%	4,516,435	5.55000%	Fixed	N/A	N/A
680	WV0240	512288135	Westview	1/1/2031	N/A	N/A	6/1/2026	N/A	4,709,000	4,709,000	100.0%	4,709,000	0.021%	4,446,212	5.47917%	Floating	N/A	N/A
681	WV0241	512288445	Highview	1/1/2031	N/A	N/A	6/1/2026	N/A	4,692,000	4,692,000	100.0%	4,692,000	0.021%	4,430,160	5.47917%	Floating	N/A	N/A
682	BCE	968723659	Methodist Place (NIBP Perm)	4/1/2043	1/1/2044	4/6/2043	6/1/2026	4,684,638	6,030,000	4,684,638	100.0%	4,684,638	0.021%	1,326,317	4.63800%	Fixed	N/A	N/A
683	SB-127	511876866	The Ranch At Cooper River	1/1/2033	N/A	N/A	6/1/2026	N/A	4,675,000	4,675,000	100.0%	4,675,000	0.021%	4,280,730	5.71000%	Fixed	N/A	N/A
684	K-178	509905749	Allen Cathedral Senior Residences	1/1/2036	N/A	N/A	6/1/2026	N/A	4,683,000	4,668,727	100.0%	4,668,727	0.021%	4,239,950	6.41000%	Fixed	N/A	N/A

Freddie Mac MSCR 2026-MN14  
Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Maturity Date	Bond Maturity Date	Credit Enhancement Maturity Date	Cut-Off Date	Bond UPB	Original Loan Amount	Cut-Off Date Loan Amount	Reference Obligation Percentage	Scaled Cut-Off Balance	% of Cut-Off Date Reference Pool Balance	Maturity Balance	Gross Interest Rate	Rate Type	Initial Fixed Rate Period (months)	Balance After Fixed Rate Period
685	SB-127	510891098	The Morton Group 3	10/1/2035	N/A	N/A	6/1/2026	N/A	4,648,000	4,648,000	100.0%	4,648,000	0.021%	4,210,068	6.13000%	Fixed	N/A	N/A
686	K-178	512199795	Southbridge	10/1/2035	N/A	N/A	6/1/2026	N/A	4,613,000	4,613,000	100.0%	4,613,000	0.021%	4,613,000	5.32000%	Fixed	N/A	N/A
687	SB-127	510897150	North Troy Apartments And Townhomes	1/1/2036	N/A	N/A	6/1/2026	N/A	4,607,000	4,607,000	100.0%	4,607,000	0.021%	4,322,427	6.23000%	Fixed	N/A	N/A
688	WS4045	511876394	Solana Villas Taxable Tail	11/1/2040	N/A	N/A	6/1/2026	N/A	4,613,000	4,601,870	100.0%	4,601,870	0.021%	4,032,775	5.94000%	Fixed	N/A	N/A
689	WV0242	512287937	Colonial Village	1/1/2031	N/A	N/A	6/1/2026	N/A	4,590,000	4,590,000	100.0%	4,590,000	0.021%	4,590,000	5.47917%	Floating	N/A	N/A
690	WA4879	510094910	MCA #3	12/1/2040	N/A	N/A	6/1/2026	N/A	4,595,000	4,584,187	100.0%	4,584,187	0.021%	4,080,019	6.43000%	Fixed	N/A	N/A
691	SB-127	510899110	Tower Lofts	2/1/2036	N/A	N/A	6/1/2026	N/A	4,529,000	4,529,000	100.0%	4,529,000	0.021%	4,005,170	5.91000%	Fixed	N/A	N/A
692	SB-127	511876203	Madison At North Mountain	1/1/2033	N/A	N/A	6/1/2026	N/A	4,528,000	4,528,000	100.0%	4,528,000	0.021%	4,358,733	5.86000%	Fixed	N/A	N/A
693	SB-127	510897754	Truman Estates	1/1/2031	N/A	N/A	6/1/2026	N/A	4,513,000	4,513,000	100.0%	4,513,000	0.021%	4,513,000	5.49000%	Fixed	N/A	N/A
694	WD0019	510884830	26 Gramercy Park Cooperative Apartments	10/1/2035	N/A	N/A	6/1/2026	N/A	4,500,000	4,500,000	100.0%	4,500,000	0.021%	4,500,000	5.36000%	Fixed	N/A	N/A
695	K-178	511622767	Columbia Flats	1/1/2036	N/A	N/A	6/1/2026	N/A	4,500,000	4,500,000	100.0%	4,500,000	0.021%	4,419,972	5.62000%	Fixed	N/A	N/A
696	SB-127	511870701	Quail Run Apartments	1/1/2031	N/A	N/A	6/1/2026	N/A	4,497,000	4,497,000	100.0%	4,497,000	0.021%	4,497,000	6.33000%	Fixed	N/A	N/A
697	SB-127	512290113	Woodland Ridge Apartments	1/1/2033	N/A	N/A	6/1/2026	N/A	4,493,000	4,493,000	100.0%	4,493,000	0.020%	4,161,006	6.41000%	Fixed	N/A	N/A
698	SB-127	512296529	5211 Live Oak	1/1/2033	N/A	N/A	6/1/2026	N/A	4,481,000	4,481,000	100.0%	4,481,000	0.020%	4,370,672	5.76000%	Fixed	N/A	N/A
699	WN4152	511871112	Arrowgate Village	1/1/2036	N/A	N/A	6/1/2026	N/A	4,410,000	4,410,000	100.0%	4,410,000	0.020%	4,073,059	5.10000%	Fixed	N/A	N/A
700	K-555	510889476	Villa Vista MHP	9/1/2030	N/A	N/A	6/1/2026	N/A	4,404,000	4,404,000	100.0%	4,404,000	0.020%	4,225,839	5.46000%	Fixed	N/A	N/A
701	SB-127	510893279	Parkside Townhomes	11/1/2030	N/A	N/A	6/1/2026	N/A	4,400,000	4,400,000	100.0%	4,400,000	0.020%	4,290,954	5.76000%	Fixed	N/A	N/A
702	SB-127	512299315	Cornerstone	2/1/2033	N/A	N/A	6/1/2026	N/A	4,341,000	4,341,000	100.0%	4,341,000	0.020%	4,341,000	6.38000%	Fixed	N/A	N/A
703	SB-127	510888852	Eucalyptus Townhouses	9/1/2032	N/A	N/A	6/1/2026	N/A	4,336,000	4,336,000	100.0%	4,336,000	0.020%	4,170,649	5.76000%	Fixed	N/A	N/A
704	WN1779	511622473	Main Street Apartments	11/1/2032	N/A	N/A	6/1/2026	N/A	4,326,000	4,326,000	100.0%	4,326,000	0.020%	4,326,000	5.36000%	Fixed	N/A	N/A
705	SB-127	510891705	158-168 & 170 Passaic Street	11/1/2030	N/A	N/A	6/1/2026	N/A	4,319,000	4,319,000	100.0%	4,319,000	0.020%	4,096,011	5.84000%	Fixed	N/A	N/A
706	WN4155	511878664	Midway Gardens	2/1/2036	N/A	N/A	6/1/2026	N/A	4,236,000	4,236,000	100.0%	4,236,000	0.019%	3,953,141	5.83000%	Fixed	N/A	N/A
707	WN2759	511625901	Griggs Village Apartments	1/1/2033	N/A	N/A	6/1/2026	N/A	4,210,000	4,210,000	100.0%	4,210,000	0.019%	4,059,569	5.82000%	Fixed	N/A	N/A
708	K-555	510889468	Deerfield Estates	9/1/2030	N/A	N/A	6/1/2026	N/A	4,188,000	4,188,000	100.0%	4,188,000	0.019%	4,018,577	5.46000%	Fixed	N/A	N/A
709	WV0243	512287880	Birch Meadows	1/1/2031	N/A	N/A	6/1/2026	N/A	4,186,000	4,186,000	100.0%	4,186,000	0.019%	4,186,000	5.47917%	Floating	N/A	N/A
710	SB-127	512297193	Papago View Apartments	2/1/2033	N/A	N/A	6/1/2026	N/A	4,152,000	4,152,000	100.0%	4,152,000	0.019%	3,991,311	5.69000%	Fixed	N/A	N/A
711	BCE	708072429	The Trio At Encore	12/1/2032	12/1/2032	12/6/2032	6/1/2026	4,125,000	4,800,000	4,125,000	100.0%	4,125,000	0.019%	3,560,000	5.98200%	Fixed	N/A	N/A
712	K-556	511868618	Village Of College Park	12/1/2030	N/A	N/A	6/1/2026	N/A	4,107,000	4,107,000	100.0%	4,107,000	0.019%	3,941,880	5.49000%	Fixed	N/A	N/A
713	WA4878	506978613	Connect South Apartments	11/1/2043	N/A	N/A	6/1/2026	N/A	4,083,000	4,074,551	100.0%	4,074,551	0.019%	3,603,728	7.32000%	Fixed	N/A	N/A
714	SB-127	511872186	Homma Haus	12/1/2030	N/A	N/A	6/1/2026	N/A	4,071,000	4,071,000	100.0%	4,071,000	0.019%	4,071,000	5.73000%	Fixed	N/A	N/A
715	K-555	511625472	River Front Apartments	11/1/2030	N/A	N/A	6/1/2026	N/A	4,060,000	4,060,000	100.0%	4,060,000	0.019%	3,933,807	5.09000%	Fixed	N/A	N/A
716	BCE	534401015	Alabama Ave Apts-Nka Roundtree Res.	1/1/2044	1/1/2044	1/6/2044	6/1/2026	4,037,707	5,050,000	4,037,707	100.0%	4,037,707	0.018%	1,256,643	4.45390%	Fixed	N/A	N/A
717	WA4873	506979970	Lockwood South Apartments	10/1/2043	N/A	N/A	6/1/2026	N/A	4,045,000	4,035,434	100.0%	4,035,434	0.018%	3,547,413	7.16000%	Fixed	N/A	N/A
718	WV0244	512288283	Sherwood Acres	1/1/2031	N/A	N/A	6/1/2026	N/A	4,023,000	4,023,000	100.0%	4,023,000	0.018%	4,023,000	5.47917%	Floating	N/A	N/A
719	WA2411	510129056	Mercedes Apartments	8/1/2045	N/A	N/A	6/1/2026	N/A	4,026,000	4,016,340	100.0%	4,016,340	0.018%	2,455,477	6.44000%	Fixed	N/A	N/A
720	SB-127	512297576	Berkshire Apartments	1/1/2033	N/A	N/A	6/1/2026	N/A	4,009,000	4,009,000	100.0%	4,009,000	0.018%	3,735,984	5.71000%	Fixed	N/A	N/A
721	SB-127	511871368	Waterside Portfolio	12/1/2030	N/A	N/A	6/1/2026	N/A	4,000,000	3,977,725	100.0%	3,977,725	0.018%	3,747,651	6.12000%	Fixed	N/A	N/A
722	BCE	708160387	Kensington Gardens (NIBP Perm)	6/1/2044	6/1/2044	6/6/2044	6/1/2026	3,970,000	4,440,000	3,970,000	100.0%	3,970,000	0.018%	1,258,333	4.21400%	Fixed	N/A	N/A
723	SB-127	510888569	Cerise Apartments	9/1/2032	N/A	N/A	6/1/2026	N/A	3,900,000	3,900,000	100.0%	3,900,000	0.018%	3,750,677	5.74000%	Fixed	N/A	N/A
724	WN5393	510893031	Heritage Pointe Senior	12/1/2030	N/A	N/A	6/1/2026	N/A	3,849,000	3,849,000	100.0%	3,849,000	0.018%	3,748,519	5.79000%	Fixed	N/A	N/A
725	SB-127	510899102	Blume Lofts	2/1/2036	N/A	N/A	6/1/2026	N/A	3,825,000	3,825,000	100.0%	3,825,000	0.017%	3,382,596	5.91000%	Fixed	N/A	N/A
726	K-177	511620845	Shiloh Villas	9/1/2035	N/A	N/A	6/1/2026	N/A	3,820,000	3,820,000	100.0%	3,820,000	0.017%	3,671,372	5.68000%	Fixed	N/A	N/A
727	K-176	511625200	Ashton Meadows	10/1/2035	N/A	N/A	6/1/2026	N/A	3,730,000	3,730,000	100.0%	3,730,000	0.017%	3,582,034	5.58000%	Fixed	N/A	N/A
728	WA3904	511593007	Emerald Terrace Apartments	12/1/2040	N/A	N/A	6/1/2026	N/A	3,775,000	3,695,418	100.0%	3,695,418	0.017%	47,707	5.71000%	Fixed	N/A	N/A
729	K-559	512288860	Pinewood MHP	1/1/2031	N/A	N/A	6/1/2026	N/A	3,661,000	3,661,000	100.0%	3,661,000	0.017%	3,450,070	5.27000%	Fixed	N/A	N/A
730	WV0245	512288178	Edwardsburg Estates	1/1/2031	N/A	N/A	6/1/2026	N/A	3,590,000	3,590,000	100.0%	3,590,000	0.016%	3,459,000	5.47917%	Floating	N/A	N/A
731	WN5378	511734328	Big Spring Ranch	11/1/2030	N/A	N/A	6/1/2026	N/A	3,535,000	3,535,000	100.0%	3,535,000	0.016%	3,356,757	5.96000%	Fixed	N/A	N/A
732	SB-127	511877358	The Point On Hubbard	1/1/2031	N/A	N/A	6/1/2026	N/A	3,535,000	3,535,000	100.0%	3,535,000	0.016%	3,355,672	5.93000%	Fixed	N/A	N/A
733	SB-127	512298963	3745 W Argyle	2/1/2031	N/A	N/A	6/1/2026	N/A	3,524,000	3,524,000	100.0%	3,524,000	0.016%	3,524,000	5.86000%	Fixed	N/A	N/A
734	WV0246	512288402	Park Avenue Estates	1/1/2031	N/A	N/A	6/1/2026	N/A	3,516,000	3,516,000	100.0%	3,516,000	0.016%	3,516,000	5.47917%	Floating	N/A	N/A
735	SB-127	512296758	11208 & 11244 W National Ave	2/1/2036	N/A	N/A	6/1/2026	N/A	3,510,000	3,510,000	100.0%	3,510,000	0.016%	3,278,284	5.89000%	Fixed	N/A	N/A
736	K-177	510845568	Highview Estates	12/1/2035	N/A	N/A	6/1/2026	N/A	3,500,000	3,477,600	100.0%	3,477,600	0.016%	2,918,852	5.45000%	Fixed	N/A	N/A
737	K-176	510886116	Meadow Creek Apartments	10/1/2035	N/A	N/A	6/1/2026	N/A	3,462,000	3,462,000	100.0%	3,462,000	0.016%	3,238,099	5.99000%	Fixed	N/A	N/A
738	WV0247	512288429	Park Plaza	1/1/2031	N/A	N/A	6/1/2026	N/A	3,434,000	3,434,000	100.0%	3,434,000	0.016%	3,242,364	5.47917%	Floating	N/A	N/A
739	SB-127	511877943	Oak Knoll Apartments	1/1/2036	N/A	N/A	6/1/2026	N/A	3,400,000	3,400,000	100.0%	3,400,000	0.016%	3,156,769	5.46000%	Fixed	N/A	N/A
740	SB-127	708894356	Cotton Creek Apartments	12/1/2035	N/A	N/A	6/1/2026	N/A	3,413,000	3,393,588	100.0%	3,393,588	0.015%	2,895,809	6.02000%	Fixed	N/A	N/A
741	SB-127	511738447	1812 West 5th Street	11/1/2032	N/A	N/A	6/1/2026	N/A	3,390,000	3,390,000	100.0%	3,390,000	0.015%	3,148,957	5.48000%	Fixed	N/A	N/A
742	K-556	511868502	Bennington Springs	11/1/2030	N/A	N/A	6/1/2026	N/A	3,407,000	3,379,209	100.0%	3,379,209	0.015%	3,144,325	5.05000%	Fixed	N/A	N/A
743	SB-127	511557132	66 Webster Street	6/1/2035	N/A	N/A	6/1/2026	N/A	3,337,000	3,337,000	100.0%	3,337,000	0.015%	3,128,672	6.17000%	Fixed	N/A	N/A

Freddie Mac MSCR 2026-MN14  
Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Maturity Date	Bond Maturity Date	Credit Enhancement Maturity Date	Cut-Off Date	Bond UPB	Original Loan Amount	Cut-Off Date Loan Amount	Reference Obligation Percentage	Scaled Cut-Off Balance	% of Cut-Off Date Reference Pool Balance	Maturity Balance	Gross Interest Rate	Rate Type	Initial Fixed Rate Period (months)	Balance After Fixed Rate Period
744	BCE	534400531	Taylor Oaks (Perm)	10/1/2028	10/1/2028	10/6/2028	6/1/2026	3,340,000	3,950,000	3,326,666	100.0%	3,326,666	0.015%	3,185,000	5.80500%	Fixed	N/A	N/A
745	K-560	512287228	South Acres Ranch II	2/1/2031	N/A	N/A	6/1/2026	N/A	3,309,000	3,309,000	100.0%	3,309,000	0.015%	3,140,706	5.92000%	Fixed	N/A	N/A
746	SB-127	510898009	1131 N 41st Street Portfolio	2/1/2031	N/A	N/A	6/1/2026	N/A	3,300,000	3,300,000	100.0%	3,300,000	0.015%	3,126,817	5.76000%	Fixed	N/A	N/A
747	SB-127	708894739	Hillsboro Court	2/1/2031	N/A	N/A	6/1/2026	N/A	3,266,000	3,266,000	100.0%	3,266,000	0.015%	3,149,280	6.08000%	Fixed	N/A	N/A
748	SB-127	511878311	1315 Delaware Avenue	1/1/2031	N/A	N/A	6/1/2026	N/A	3,256,000	3,256,000	100.0%	3,256,000	0.015%	3,173,130	5.63000%	Fixed	N/A	N/A
749	K-176	512204217	Willow Court	12/1/2035	N/A	N/A	6/1/2026	N/A	3,187,000	3,187,000	100.0%	3,187,000	0.015%	3,044,923	5.95000%	Fixed	N/A	N/A
750	SB-127	511622201	South Seas	9/1/2032	N/A	N/A	6/1/2026	N/A	3,100,000	3,100,000	100.0%	3,100,000	0.014%	3,100,000	5.52000%	Fixed	N/A	N/A
751	SB-127	510899226	665 And 675 W Willis St	3/1/2033	N/A	N/A	6/1/2026	N/A	3,106,000	3,097,401	100.0%	3,097,401	0.014%	2,798,441	5.84000%	Fixed	N/A	N/A
752	WV0248	512288194	Hills Haven	1/1/2031	N/A	N/A	6/1/2026	N/A	3,074,000	3,074,000	100.0%	3,074,000	0.014%	3,074,000	5.47917%	Floating	N/A	N/A
753	K-556	511614039	Four Seasons	1/1/2031	N/A	N/A	6/1/2026	N/A	3,006,000	3,006,000	100.0%	3,006,000	0.014%	2,843,049	5.59000%	Fixed	N/A	N/A
754	SB-127	511870930	Highland Park Apartments	12/1/2030	N/A	N/A	6/1/2026	N/A	3,004,000	3,004,000	100.0%	3,004,000	0.014%	2,929,733	5.77000%	Fixed	N/A	N/A
755	K-559	511738102	Breckenridge Village	1/1/2031	N/A	N/A	6/1/2026	N/A	3,000,000	3,000,000	100.0%	3,000,000	0.014%	3,000,000	5.11000%	Fixed	N/A	N/A
756	K-176	932977235	Riverside Towers	11/1/2035	N/A	N/A	6/1/2026	N/A	2,993,000	2,993,000	100.0%	2,993,000	0.014%	2,855,473	5.83000%	Fixed	N/A	N/A
757	SB-127	512297185	2615 Blake Apartments	2/1/2036	N/A	N/A	6/1/2026	N/A	2,980,000	2,968,674	100.0%	2,968,674	0.014%	2,547,650	6.29000%	Fixed	N/A	N/A
758	SB-127	511946112	Regency II And Regency III	2/1/2036	N/A	N/A	6/1/2026	N/A	2,925,000	2,912,914	100.0%	2,912,914	0.013%	2,468,770	5.85000%	Fixed	N/A	N/A
759	SB-127	708894216	Shadow Ridge Apartments	12/1/2035	N/A	N/A	6/1/2026	N/A	2,890,000	2,890,000	100.0%	2,890,000	0.013%	2,702,343	5.97000%	Fixed	N/A	N/A
760	SB-127	708894569	Waters Edge	1/1/2031	N/A	N/A	6/1/2026	N/A	2,872,000	2,872,000	100.0%	2,872,000	0.013%	2,804,668	6.03000%	Fixed	N/A	N/A
761	K-176	510890415	400 Oak Street	11/1/2035	N/A	N/A	6/1/2026	N/A	2,852,000	2,852,000	100.0%	2,852,000	0.013%	2,557,342	5.62000%	Fixed	N/A	N/A
762	SB-127	708894577	Hawthorne Gardens Apartments	1/1/2036	N/A	N/A	6/1/2026	N/A	2,852,000	2,852,000	100.0%	2,852,000	0.013%	2,664,910	5.92000%	Fixed	N/A	N/A
763	SB-127	511869428	Garner Park Apartments	12/1/2035	N/A	N/A	6/1/2026	N/A	2,849,000	2,849,000	100.0%	2,849,000	0.013%	2,589,789	6.32000%	Fixed	N/A	N/A
764	WV0249	512288399	Pine Haven	1/1/2031	N/A	N/A	6/1/2026	N/A	2,731,000	2,731,000	100.0%	2,731,000	0.012%	2,731,000	5.47917%	Floating	N/A	N/A
765	SB-127	511868790	Cleveland Linked	12/1/2030	N/A	N/A	6/1/2026	N/A	2,719,000	2,719,000	100.0%	2,719,000	0.012%	2,631,639	6.58000%	Fixed	N/A	N/A
766	SB-127	510898084	Hubbard Heritage Homes	1/1/2036	N/A	N/A	6/1/2026	N/A	2,712,000	2,712,000	100.0%	2,712,000	0.012%	2,522,978	5.60000%	Fixed	N/A	N/A
767	WN0205	503655147	Symphony At Lakewood	10/1/2040	N/A	N/A	6/1/2026	N/A	2,695,000	2,695,000	100.0%	2,695,000	0.012%	2,149,788	4.93000%	Fixed	N/A	N/A
768	K-558	511872275	Clarksville Heights	1/1/2031	N/A	N/A	6/1/2026	N/A	2,676,000	2,676,000	100.0%	2,676,000	0.012%	2,607,892	5.63000%	Fixed	N/A	N/A
769	WV0273	509827063	Fairlane Mobile Home Park	12/1/2028	N/A	N/A	6/1/2026	N/A	2,659,000	2,659,000	100.0%	2,659,000	0.012%	2,611,766	5.60917%	Floating	N/A	N/A
770	SB-127	511872941	Walnut Creek Apartments	1/1/2036	N/A	N/A	6/1/2026	N/A	2,658,000	2,658,000	100.0%	2,658,000	0.012%	2,441,915	5.92000%	Fixed	N/A	N/A
771	SB-127	512267316	284 Sumpter St	11/1/2030	N/A	N/A	6/1/2026	N/A	2,625,000	2,625,000	100.0%	2,625,000	0.012%	2,564,109	6.08000%	Fixed	N/A	N/A
772	SB-127	511870159	881 Linden Blvd	12/1/2030	N/A	N/A	6/1/2026	N/A	2,553,000	2,553,000	100.0%	2,553,000	0.012%	2,494,670	6.15000%	Fixed	N/A	N/A
773	SB-127	708894178	Creekside Commons	12/1/2030	N/A	N/A	6/1/2026	N/A	2,525,000	2,525,000	100.0%	2,525,000	0.012%	2,440,701	6.40000%	Fixed	N/A	N/A
774	SB-127	510897339	Woodlawn Apartments	1/1/2036	N/A	N/A	6/1/2026	N/A	2,520,000	2,520,000	100.0%	2,520,000	0.011%	2,310,921	5.81000%	Fixed	N/A	N/A
775	SB-127	708894186	Read Street Apartments	12/1/2030	N/A	N/A	6/1/2026	N/A	2,492,000	2,492,000	100.0%	2,492,000	0.011%	2,408,097	6.36000%	Fixed	N/A	N/A
776	WS1001	512286434	Coolwood Oaks Taxable Tail	1/1/2043	N/A	N/A	6/1/2026	N/A	2,462,000	2,455,844	100.0%	2,455,844	0.011%	2,068,016	5.82000%	Fixed	N/A	N/A
777	SB-127	510899463	Maplewood Manor Apartments	2/1/2033	N/A	N/A	6/1/2026	N/A	2,425,000	2,425,000	100.0%	2,425,000	0.011%	2,296,434	5.71000%	Fixed	N/A	N/A
778	SB-127	512288828	Charmel Apartments	11/1/2030	N/A	N/A	6/1/2026	N/A	2,397,000	2,397,000	100.0%	2,397,000	0.011%	2,277,569	6.02000%	Fixed	N/A	N/A
779	K-556	511868650	Pinetop Hills	12/1/2030	N/A	N/A	6/1/2026	N/A	2,384,000	2,384,000	100.0%	2,384,000	0.011%	2,282,565	5.20000%	Fixed	N/A	N/A
780	BCE	948827904	The Ella At Encore Apartments	1/1/2044	1/1/2044	1/6/2044	6/1/2026	2,371,797	2,900,000	2,371,797	100.0%	2,371,797	0.011%	784,445	4.96900%	Fixed	N/A	N/A
781	SB-127	510892256	Red Bud Ridge Apartments	12/1/2030	N/A	N/A	6/1/2026	N/A	2,359,000	2,359,000	100.0%	2,359,000	0.011%	2,236,539	5.81000%	Fixed	N/A	N/A
782	K-555	510826482	Shadowood Apartments	11/1/2030	N/A	N/A	6/1/2026	N/A	2,317,000	2,317,000	100.0%	2,317,000	0.011%	2,279,765	6.01000%	Fixed	N/A	N/A
783	SB-127	708894631	70-72 19th Ave	3/1/2036	N/A	N/A	6/1/2026	N/A	2,251,000	2,245,371	100.0%	2,245,371	0.010%	1,924,637	6.27000%	Fixed	N/A	N/A
784	K-178	512290075	Lafreniere Apartments	1/1/2036	N/A	N/A	6/1/2026	N/A	2,258,000	2,245,114	100.0%	2,245,114	0.010%	1,867,514	5.19000%	Fixed	N/A	N/A
785	SB-127	511877595	N. Spooner Street 30-44	1/1/2031	N/A	N/A	6/1/2026	N/A	2,243,000	2,243,000	100.0%	2,243,000	0.010%	2,196,113	6.57000%	Fixed	N/A	N/A
786	SB-127	510897266	Pergola At Bishop Ridge	1/1/2031	N/A	N/A	6/1/2026	N/A	2,225,000	2,225,000	100.0%	2,225,000	0.010%	2,165,927	5.42000%	Fixed	N/A	N/A
787	WN5377	511734336	The Lodge Residential	11/1/2030	N/A	N/A	6/1/2026	N/A	2,211,000	2,211,000	100.0%	2,211,000	0.010%	2,099,516	5.96000%	Fixed	N/A	N/A
788	SB-127	510896200	Kenwood Townhomes	12/1/2030	N/A	N/A	6/1/2026	N/A	2,186,000	2,186,000	100.0%	2,186,000	0.010%	2,131,401	5.72000%	Fixed	N/A	N/A
789	SB-127	512290164	439 Stevens	1/1/2031	N/A	N/A	6/1/2026	N/A	2,146,000	2,146,000	100.0%	2,146,000	0.010%	2,095,057	5.97000%	Fixed	N/A	N/A
790	WA3342	510892817	Brookstone Apartments	12/1/2030	N/A	N/A	6/1/2026	N/A	2,140,000	2,130,048	100.0%	2,130,048	0.010%	2,029,442	5.34000%	Fixed	N/A	N/A
791	SB-127	510898270	The Irving	2/1/2031	N/A	N/A	6/1/2026	N/A	2,126,000	2,126,000	100.0%	2,126,000	0.010%	2,068,623	5.34000%	Fixed	N/A	N/A
792	SB-127	708893848	4343-4345 Main St	11/1/2030	N/A	N/A	6/1/2026	N/A	2,095,000	2,095,000	100.0%	2,095,000	0.010%	2,045,380	5.98000%	Fixed	N/A	N/A
793	K-176	511625197	Ashton Crossing	1/1/2035	N/A	N/A	6/1/2026	N/A	2,076,000	2,076,000	100.0%	2,076,000	0.009%	1,993,647	5.58000%	Fixed	N/A	N/A
794	K-559	510892523	Parkside Apartments	1/1/2031	N/A	N/A	6/1/2026	N/A	2,065,000	2,065,000	100.0%	2,065,000	0.009%	1,983,566	5.59000%	Fixed	N/A	N/A
795	SB-127	512300313	Army Boulevard Garden Apartments	3/1/2036	N/A	N/A	6/1/2026	N/A	2,056,000	2,056,000	100.0%	2,056,000	0.009%	1,858,548	6.01000%	Fixed	N/A	N/A
796	SB-127	510897428	Mildred Flats I And II	1/1/2031	N/A	N/A	6/1/2026	N/A	2,005,000	2,005,000	100.0%	2,005,000	0.009%	1,909,981	6.27000%	Fixed	N/A	N/A
797	K-178	511741715	Parkside At Sycamore	10/1/2035	N/A	N/A	6/1/2026	N/A	1,950,000	1,950,000	100.0%	1,950,000	0.009%	1,950,000	5.66000%	Fixed	N/A	N/A
798	K-558	511874685	James Village Townhomes	1/1/2031	N/A	N/A	6/1/2026	N/A	1,845,000	1,845,000	100.0%	1,845,000	0.008%	1,845,000	5.63000%	Fixed	N/A	N/A
799	SB-127	511879865	Explorer Portfolio - Argyle St W 1242	2/1/2036	N/A	N/A	6/1/2026	N/A	1,844,000	1,844,000	100.0%	1,844,000	0.008%	1,681,851	6.51000%	Fixed	N/A	N/A
800	SB-127	511876718	Newport Townhomes	1/1/2033	N/A	N/A	6/1/2026	N/A	1,836,000	1,836,000	100.0%	1,836,000	0.008%	1,752,249	6.46000%	Fixed	N/A	N/A
801	SB-127	511879555	816 E. 49th Street	2/1/2031	N/A	N/A	6/1/2026	N/A	1,830,000	1,830,000	100.0%	1,830,000	0.008%	1,745,134	6.38000%	Fixed	N/A	N/A
802	SB-127	511876084	Clarendon Arms	1/1/2033	N/A	N/A	6/1/2026	N/A	1,801,000	1,801,000	100.0%	1,801,000	0.008%	1,733,810	5.87000%	Fixed	N/A	N/A
803	WS3014	507606663	Lewis Place (Ika The Sussex) Taxable Tail	7/1/2039	N/A	N/A	6/1/2026	N/A	1,800,000	1,800,000	100.0%	1,800,000	0.008%	1,472,137	4.35000%	Fixed	N/A	N/A

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Maturity Date	Bond Maturity Date	Credit Enhancement Maturity Date	Cut-Off Date	Bond UPB	Original Loan Amount	Cut-Off Date Loan Amount	Reference Obligation Percentage	Scaled Cut-Off Balance	% of Cut-Off Date Reference Pool Balance	Maturity Balance	Gross Interest Rate	Rate Type	Initial Fixed Rate Period (months)	Balance After Fixed Rate Period
804	SB-127	511873646	402 Communipaw Ave	1/1/2031	N/A	N/A	6/1/2026	N/A	1,780,000	1,780,000	100.0%	1,780,000	0.008%	1,735,154	5.68000%	Fixed	N/A	N/A
805	SB-127	510931847	Flats At 120	3/1/2033	N/A	N/A	6/1/2026	N/A	1,772,000	1,772,000	100.0%	1,772,000	0.008%	1,636,487	6.22000%	Fixed	N/A	N/A
806	K-559	511874693	Clarktown Landing	1/1/2031	N/A	N/A	6/1/2026	N/A	1,730,000	1,730,000	100.0%	1,730,000	0.008%	1,730,000	5.63000%	Fixed	N/A	N/A
807	SB-127	510895425	2656 S Main Rd	12/1/2035	N/A	N/A	6/1/2026	N/A	1,700,000	1,690,947	100.0%	1,690,947	0.008%	1,455,364	6.33000%	Fixed	N/A	N/A
808	SB-127	511876076	5223 W Washington Blvd	12/1/2030	N/A	N/A	6/1/2026	N/A	1,651,000	1,651,000	100.0%	1,651,000	0.008%	1,595,764	6.39000%	Fixed	N/A	N/A
809	SB-127	510898238	Junett Place	1/1/2033	N/A	N/A	6/1/2026	N/A	1,638,000	1,638,000	100.0%	1,638,000	0.007%	1,578,120	5.97000%	Fixed	N/A	N/A
810	K-177	510893120	River Garden Historic	12/1/2035	N/A	N/A	6/1/2026	N/A	1,600,000	1,600,000	100.0%	1,600,000	0.007%	1,409,940	5.75000%	Fixed	N/A	N/A
811	WN2753	512200068	Pinewood Apartments	11/1/2032	N/A	N/A	6/1/2026	N/A	1,593,000	1,593,000	100.0%	1,593,000	0.007%	1,487,789	5.87000%	Fixed	N/A	N/A
812	SB-127	511872852	Warren Blvd W 2008 And 2010	12/1/2032	N/A	N/A	6/1/2026	N/A	1,560,000	1,560,000	100.0%	1,560,000	0.007%	1,448,151	6.56000%	Fixed	N/A	N/A
813	SB-127	512287562	Pebble Place Apartments	12/1/2035	N/A	N/A	6/1/2026	N/A	1,556,000	1,556,000	100.0%	1,556,000	0.007%	1,417,837	6.45000%	Fixed	N/A	N/A
814	SB-127	511869800	Addison St W 1743	11/1/2030	N/A	N/A	6/1/2026	N/A	1,512,000	1,512,000	100.0%	1,512,000	0.007%	1,457,894	6.07000%	Fixed	N/A	N/A
815	SB-127	510895808	Tiffany Lake Apartments	12/1/2035	N/A	N/A	6/1/2026	N/A	1,500,000	1,480,347	100.0%	1,480,347	0.007%	976,459	5.82000%	Fixed	N/A	N/A
816	SB-127	512286558	Cooper Apartments	12/1/2032	N/A	N/A	6/1/2026	N/A	1,399,000	1,399,000	100.0%	1,399,000	0.006%	1,311,366	6.14000%	Fixed	N/A	N/A
817	SB-127	510896871	3901-3905 W Schubert Ave & 2650-2656 N Springfield Ave	1/1/2031	N/A	N/A	6/1/2026	N/A	1,396,000	1,396,000	100.0%	1,396,000	0.006%	1,364,083	6.15000%	Fixed	N/A	N/A
818	SB-127	512298335	New Lexington Apartments	2/1/2036	N/A	N/A	6/1/2026	N/A	1,381,000	1,375,609	100.0%	1,375,609	0.006%	1,175,908	6.15000%	Fixed	N/A	N/A
819	SB-127	511871937	Center Street 571	12/1/2035	N/A	N/A	6/1/2026	N/A	1,335,000	1,327,278	100.0%	1,327,278	0.006%	1,130,031	5.94000%	Fixed	N/A	N/A
820	WA4499	512203652	Casa Messina	11/1/2030	N/A	N/A	6/1/2026	N/A	1,300,000	1,291,685	100.0%	1,291,685	0.006%	1,220,007	6.25000%	Fixed	N/A	N/A
821	BCE	708175104	The Gardens Senior Apts. (Perm)	7/1/2030	7/1/2030	7/6/2030	6/1/2026	1,300,000	1,500,000	1,287,499	100.0%	1,287,499	0.006%	1,185,000	5.34630%	Fixed	N/A	N/A
822	BCE	708176496	Minerva Place Apartments	6/1/2047	6/1/2047	6/6/2047	6/1/2026	1,239,210	1,530,000	1,239,210	100.0%	1,239,210	0.006%	105,291	6.25200%	Floating	N/A	N/A
823	SB-127	512297177	Beechwood Apartments	2/1/2036	N/A	N/A	6/1/2026	N/A	1,228,000	1,223,333	100.0%	1,223,333	0.006%	1,049,837	6.29000%	Fixed	N/A	N/A
824	SB-127	510896626	Fountain Apartments	12/1/2032	N/A	N/A	6/1/2026	N/A	1,140,000	1,140,000	100.0%	1,140,000	0.005%	1,140,000	5.31000%	Fixed	N/A	N/A
825	SB-127	511879857	Explorer Portfolio - Augusta Blvd W 1838	2/1/2036	N/A	N/A	6/1/2026	N/A	1,126,000	1,126,000	100.0%	1,126,000	0.005%	1,026,613	6.49000%	Fixed	N/A	N/A
826	SB-127	511879873	Explorer Portfolio - Huron St W 1529	2/1/2036	N/A	N/A	6/1/2026	N/A	1,115,000	1,115,000	100.0%	1,115,000	0.005%	1,015,096	6.41000%	Fixed	N/A	N/A
827	WS3013	507789903	Kentonwood Dimensions Apartments Taxable Tail	3/1/2039	N/A	N/A	6/1/2026	N/A	1,003,000	1,003,000	100.0%	1,003,000	0.005%	855,203	5.25000%	Fixed	N/A	N/A

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Interest Adjustment Period (months)	First Interest Adjustment Date In Trust	Rate Index	Margin	Rate Rounding Methodology	Interest Accrual Period Day Of Month (Start/End)	Rate Cap (Lifetime)	Periodic Cap	Rate Floor (Lifetime)	Maximum Interest Adjustment (Lifetime)	Index Floor	Index Cap (Y/N)	Index Cap Expiration Date
1	WD0037	512196281	Quali Hill Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2	WD0026	510844219	One East River Place	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
3	WN0208	511599994	PACT Jackie Robinson And Harlem Scattered Sites	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
4	WR1016	511874960	LTF-017 Loan #1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
5	WV7023	511875037	LTF-017 Loan #2	1	7/1/2026	30-Day Avg SOFR In Advance	1.900%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
		511875053	The Hartley													
		511875045	Clitgate													
		511875118	Overton Rise													
6	WN5373	932976670	IMT Sorrento Valley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
7	WR2015	510887155	LTF-013 Loan #1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
8	WV7021	510892027	LTF-013 Loan #2	1	7/1/2026	30-Day Avg SOFR In Advance	2.250%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	9/1/2027
		510885837	Maverick													
		510885829	The Aviator													
		510885845	SUR702													
9	WN5386	511624859	Skyline New Rochelle	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
10	K-177	512197989	Avella	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
11	WA4493	511619677	Riverside Plaza	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
12	WN4147	511592825	Crystal Plaza	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
13	K-177	511592760	Quimby On 23rd	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
14	WN5397	511876831	Parkview Towers	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
15	WN5371	510864318	The Chadwick	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
16	WV0211	512194181	Avalon First And M	1	7/1/2026	30-Day Avg SOFR In Advance	1.800%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	9/1/2029
17	WR2017	511601360	LTF-014 Loan #1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
18	WR2016	511601301	LTF-014 Loan #2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
		511621841	Springbrook Estates													
		511621876	Centennial Park													
		511621884	Crestwood Estates													
		511621965	Pine Ridge													
		511621914	Fawn Lakes													
		511621833	Swartz Creek Estates													
		511621922	Lake Fenton Estates													
		511621973	South Valley Estates													
		511621949	North Bay Harbor Club													
		511621892	East Bay MHC													
		511621930	Loon Lake Estates													
19	WN1783	512200246	Cortland Midtown Miami	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
20	WN5391	512298696	Courtyards On The Park	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
21	K-556	512203164	Waterford Village	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
22	WN1786	512265860	The Hamilton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
23	K-176	511734662	Crystal Square	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
24	WN1758	512192961	The Bryant Apartments At Yorba Linda	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
25	K-178	708894259	Echelon State College (f/k/a The Standard At State College)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
26	WN1794	512287643	Rambler Columbus	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
27	WN5388	512203199	Royal Crest Marlboro	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
28	KF-170	512287015	Edgewater Apartments I	1	7/1/2026	30-Day Avg SOFR In Advance	1.850%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	12/1/2028
29	WV0194	511738846	The Avondale	1	7/1/2026	30-Day Avg SOFR In Advance	1.720%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	10/1/2028
30	K-558	512196869	IMT Stevenson Ranch	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
31	K-765	512299153	Burke Shire Commons Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
32	K-557	512203172	Royal Crest Warwick	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
33	K-176	510894607	Pavilion Apartment Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
34	WD0028	512285225	North Water Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
35	K-176	512204713	Acadia Apartments And The Square Cypress	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
36	WN1793	510893953	Carol Stream Crossing	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
37	KF-170	512265666	Array South Mountain	1	7/1/2026	30-Day Avg SOFR In Advance	1.790%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	11/1/2028
38	WV0259	511616821	Orion Prospect	1	7/1/2026	30-Day Avg SOFR In Advance	1.710%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	9/1/2028
39	K-765	512287031	Winchester Park & Woods	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
40	K-176	510889611	Meridian At Eisenhower Station	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
41	K-555	512285543	Cortland Manassas	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
42	WN4156	708894437	Brightview Eatontown	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
43	K-177	511871058	Meadowbrook Village	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
44	K-178	511738137	The McKinley At Memorial City	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
45	WD0041	512271879	Marquis Enclave F/k/a Camden City Centre	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
46	K-556	511871805	Hamilton Point On Egypt Lake	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
47	K-178	511613601	Miramonte & Trovas	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
48	K-557	512285519	Ashby At McLean	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
49	WN1770	512203857	The Residences At Westshore Marina	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
50	K-560	510898947	Allure North Dallas & Essence North Dallas	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
51	K-765	708894313	Maxwell Raleigh (f/k/a The Standard At Raleigh)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
52	K-559	512201048	AMLI Arts Center	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
53	WD0031	708894291	Apex College Station (f/k/a The Standard at College Station)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
54	K-178	510894879	Marshall Springs At Gayton West	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
55	WV0198	511597649	The Grandstand Apartment Homes	1	7/1/2026	30-Day Avg SOFR In Advance	1.560%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	8/1/2027

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Interest Adjustment Period (months)	First Interest Adjustment Date In Trust	Rate Index	Margin	Rate Rounding Methodology	Interest Accrual Period Day Of Month (Start/End)	Rate Cap (Lifetime)	Periodic Cap	Rate Floor (Lifetime)	Maximum Interest Adjustment (Lifetime)	Index Floor	Index Cap (Y/N)	Index Cap Expiration Date
56	K-560	512297215	Country Club Lakes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
57	WN1792	512195277	Atmosphere Madison	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
58	WV0196	512287252	Arbors Of Anderson	1	7/1/2026	30-Day Avg SOFR In Advance	2.100%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	12/1/2028
59	WD0022	511740719	Spoke	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
60	K-556	512285527	Cortland Dulles	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
61	K-558	512201285	The Hemlock	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
62	WE6143	512289778	Haverstock Hills West TEL	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
63	WS4042	512292647	Haverstock Hills West Taxable Tail	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
64	K-557	512267251	Silver Reef Apartment Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
65	K-178	510896774	Sendero Gateway Apartment Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
66	WN1754	512271062	Hills At Hacienda Heights	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
67	WD0013	512190364	Trails At Timberline	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
68	WD0035	708894267	Crestline Charlottesville (f/i/a The Standard at Charlottesville)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
69	K-558	512297118	Elan Brookwood	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
70	K-765	511872305	ReNew Logan Square	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
71	K-559	512285438	Bennett Park	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
72	WE6140	511734654	Lido Square TEL	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
73	K-177	511872054	Residences At Prairiefire	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
74	WR1014	511872178	LTF 007-Loan #2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
75	WR1015	511948816	LTF 007-Loan #3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
76	WV7022	511950616	LTF 007-Loan #4	1	7/1/2026	30-Day Avg SOFR In Advance	1.620%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	2/1/2030
		510566596	Haus Memorial Park													
		511873875	Magnolia Square													
		511950187	Discovery At Kingwood													
77	BCE	534400922	West 26th Street Apartments	Weekly	7/1/2026	SIFMA	2.658%	N/A	First/Last (Arrears)	12.000%	N/A	N/A	N/A	0.000%	Yes	4/1/2029
78	K-559	512201293	Liza Eastlake	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
79	WV0258	511621469	Waterford At Cypress Lake	1	7/1/2026	30-Day Avg SOFR In Advance	1.750%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	9/1/2028
80	KF-170	512289360	Carmel Center Apartments	1	7/1/2026	30-Day Avg SOFR In Advance	1.950%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	12/1/2028
81	K-176	510895026	Cambria At Cornerstone Phase I	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
82	K-176	510895018	Cambria At Cornerstone Phase II	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
83	KF-170	512265658	Chandler Ridge	1	7/1/2026	30-Day Avg SOFR In Advance	1.790%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	11/1/2028
84	KF-170	512198659	Cortland At The Hammocks Phase I	1	7/1/2026	30-Day Avg SOFR In Advance	1.850%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	10/1/2027
85	WV0261	512203008	Bluffs At Midway Hollow	1	7/1/2026	30-Day Avg SOFR In Advance	1.790%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	10/1/2028
86	K-555	511869231	Casa Del Mar	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
87	WN1701	510891179	Grandville At River Place	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
88	K-558	512201021	AMLI Addison	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
89	WV0257	511621582	Woodhill	1	7/1/2026	30-Day Avg SOFR In Advance	1.750%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	9/1/2028
90	K-556	511737033	The Villas At Eden Of Whitehall	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
91	K-558	512285403	Cascade At Landmark	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
92	WV0203	511600712	Ashley Lake Park Apartment Homes	1	7/1/2026	30-Day Avg SOFR In Advance	1.500%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	9/1/2028
93	K-559	511870760	540 Waverly	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
94	K-177	708894100	Aegis Living Kirkland Waterfront	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
95	WN1773	512197172	The Flats At West Village	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
96	WN1762	511737238	Hudson On The Greenway	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
97	BCE	708340091	Clinton Park I	Weekly	7/1/2026	SIFMA	3.610%	N/A	First/Last (Arrears)	12.000%	N/A	N/A	N/A	0.000%	Yes	3/6/2029
98	WV0204	510888674	The Olivia	1	7/1/2026	30-Day Avg SOFR In Advance	1.560%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	9/1/2028
99	K-178	511742053	The Village At Unity & The Hamlet	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
100	WD0042	512270295	Citizen House Bergstrom	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
101	K-764	511742533	The Vue	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
102	WN2754	512269521	Eagle Landing Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
103	WN1785	512285179	1105 Town Brookhaven	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
104	WN1780	510891160	Jefferson At Westown	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
105	KF-170	511625448	Orion Parkway	1	7/1/2026	30-Day Avg SOFR In Advance	1.750%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	9/1/2028
106	WV0195	511619634	Town Center Crossing	1	7/1/2026	30-Day Avg SOFR In Advance	1.440%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	8/1/2028
107	K-178	511869517	Oakwood Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
108	K-557	511741189	Mixson At The Park	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
109	K-176	511741421	Camden Copper Square (to Be Renamed Konrad)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
110	K-556	511874790	Barrington Park Townhomes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
111	K-557	511871813	Bell Lighthouse Point	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
112	K-178	512290369	Eleven33	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
113	WN1747	512298068	Bell Trelago	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
114	K-764	510885993	Windsor Estates Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
115	K-765	510897630	Compass At City Center	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
116	K-177	512203822	Oasis At Shingle Creek	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
117	K-764	511623151	Ovation At Galatyn Park	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
118	WN1744	511601085	Covey Homes New Hampstead	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
119	K-560	511946511	Prelude At Paramount	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
120	K-176	512204705	Nova Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
121	WN1784	511621779	Farmington Lakes Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
122	KF-170	511735995	Waterwall Place	1	7/1/2026	30-Day Avg SOFR In Advance	1.980%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	10/1/2028
123	K-557	511739346	Spark Bloomfield	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
124	K-556	512287821	The 450	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Freddie Mac MSCR 2026-MN14

Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Interest Adjustment Period (months)	First Interest Adjustment Date In Trust	Rate Index	Margin	Rate Rounding Methodology	Interest Accrual Period Day Of Month (Start/End)	Rate Cap (Lifetime)	Periodic Cap	Rate Floor (Lifetime)	Maximum Interest Adjustment (Lifetime)	Index Floor	Index Cap (Y/N)	Index Cap Expiration Date
125	WV0271	511621604	Worthington	1	7/1/2026	30-Day Avg SOFR In Advance	1.750%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	10/1/2028
126	K-559	511734107	Brandywine Woods	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
127	WN5366	512196524	Visions At Willow Pond	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
128	K-765	511741294	Shadowridge Park	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
129	K-764	511868677	The Ellis Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
130	K-178	511873069	Village At Lake Highland	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
131	WN4148	511595360	Crystal City Lofts	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
132	WV0212	512287910	Camelot	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
133	WN5368	932976689	IMT Stoneleigh At Deerfield	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
134	KF-170	512265631	Reflections At The Lakes	1	7/1/2026	30-Day Avg SOFR In Advance	1.790%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	11/1/2028
135	K-177	512290946	Marcella At Gateway	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
136	WN1764	512197350	Fuse	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
137	WD0014	512195498	Sterling Town Center	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
138	K-177	511868669	Ironwood	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
139	K-559	512291438	The Phoenix Orlando	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
140	WV0256	511621434	Wellesley	1	7/1/2026	30-Day Avg SOFR In Advance	1.750%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	9/1/2028
141	WN1755	511740255	Crestmark Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
142	K-559	512290415	Arbors Harbor Town	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
143	WN1790	512197482	Madbury Commons	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
144	K-178	511874413	Huntington Station	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
145	WE6141	512289352	Haverstock Hills East TEL	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
146	WS1000	512292620	Haverstock Hills East Taxable Tail	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
147	K-556	511740751	Shelter Cove	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
148	K-560	512297126	Presley Oaks	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
149	K-177	511739419	Vestavia Reserve	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
150	WV0199	511597746	Sunset Three Twenty	1	7/1/2026	30-Day Avg SOFR In Advance	1.560%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	8/1/2027
151	K-764	510891438	The Pearl At St. Rose	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
152	K-178	511870698	Civic Center West	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
153	WN5370	932976646	IMT Pleasant Hill	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
154	K-176	511738064	Adara Overland Park	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
155	K-555	512203180	Wexford Village	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
156	K-557	511734409	The Docks At Redmond Lakeview (Ika Archstone Redmond Lakeview)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
157	WD0025	512199159	Enders Place At Baldwin Park	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
158	WV0213	512287988	Northwood	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
159	K-177	511869460	New Californian	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
160	WN1757	512197164	View On 10th	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
161	WN1774	932977006	ARIUM Valencia Gardens	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
162	K-558	511870795	Discovery At Mountain View	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
163	K-559	512200149	Corland On The River	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
164	WV0255	511621558	Windermere	1	7/1/2026	30-Day Avg SOFR In Advance	1.750%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	9/1/2028
165	K-557	511868227	Vue53	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
166	WN5394	511876653	The Park At Catania	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
167	K-558	511867972	The Falls At Riverwoods	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
168	K-560	512285462	The Maxwell	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
169	KF-170	511621493	Wexford Apartment Homes	1	7/1/2026	30-Day Avg SOFR In Advance	1.790%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	11/1/2028
170	K-764	511736266	Candlestick Lane	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
171	K-765	512200769	Evergreen Crossings Retirement Community	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
172	K-176	511619138	Sutton Plaza	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
173	K-765	512291268	Renaissance Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
174	KF-170	511621531	Windchase	1	7/1/2026	30-Day Avg SOFR In Advance	1.750%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	10/1/2028
175	WE6144	512198055	Oakfield Apartments TEL	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
176	WS4043	512203792	Oakfield Apartments Taxable Tail	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
177	WN2760	512200785	Stone River Retirement Community	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
178	KF-170	511623852	Shorehaven Apartments	1	7/1/2026	30-Day Avg SOFR In Advance	1.980%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	11/1/2028
179	WV0210	511613032	Vida Las Vegas Apartment Homes	1	7/1/2026	30-Day Avg SOFR In Advance	1.480%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	9/1/2028
180	WN5369	932976654	IMT Pleasanton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
181	WV0254	511621450	Wentworth Apartment Homes	1	7/1/2026	30-Day Avg SOFR In Advance	1.750%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	9/1/2028
182	WV0260	512203253	Villages At Forest View	1	7/1/2026	30-Day Avg SOFR In Advance	1.530%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	10/1/2028
183	K-765	512291225	Latitude At The Commons	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
184	WV0214	512287953	Country Club Estates	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
185	K-555	512193363	360 Communities At Durham Farms	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
186	K-558	511742738	River Edge	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
187	K-764	512270589	Paces At The Estates	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
188	K-556	512194025	360 Communities At Shearwater	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
189	WA4877	511619456	Asbury Park Gardens	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
190	K-765	511868545	Helm And Deemers Landing	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
191	K-555	512266913	Vesta Creeks Run	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Interest Adjustment Period (months)	First Interest Adjustment Date In Trust	Rate Index	Margin	Rate Rounding Methodology	Interest Accrual Period Day Of Month (Start/End)	Rate Cap (Lifetime)	Periodic Cap	Rate Floor (Lifetime)	Maximum Interest Adjustment (Lifetime)	Index Floor	Index Cap (Y/N)	Index Cap Expiration Date
192	K-177	511878303	Everleigh Short Pump	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
193	WV0253	511621477	Westchase	1	7/1/2026	30-Day Avg SOFR In Advance	1.750%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	9/1/2028
194	WN5384	512167869	Fairmont Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
195	WN1748	932977022	ARIUM Winter Park	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
196	KF-170	512287058	Edgewater Apartments II	1	7/1/2026	30-Day Avg SOFR In Advance	1.850%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	12/1/2028
197	K-555	512285470	The Paramount	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
198	WN1775	932976972	ARIUM Grove Walk	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
199	K-178	510893694	Rivertown Ridge	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
200	K-764	512271305	Orsini III	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
201	K-560	512298920	The Mills	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
202	WN1760	510885381	Island Village Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
203	KF-170	510887937	Pointe Grand Macon	1	7/1/2026	30-Day Avg SOFR In Advance	1.860%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	10/1/2028
204	K-764	510896987	Waterleaf At Murrells Inlet Apartment Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
205	K-764	511738463	Country Club Terrace Apartment Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
206	WN1795	512270228	Stratford House	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
207	K-765	511876815	Annin Lofts	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
208	K-559	511737343	Leeward Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
209	K-557	512285500	Roosevelt Towers	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
210	K-560	511871619	Parc Medallion	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
211	K-560	511946376	Park 77 Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
212	K-558	511624689	The 6Hundred	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
213	K-559	512288755	Talus Apartment Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
214	K-557	512195420	Arbrook Park	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
215	BCE	534402178	Urban Center / Ash Way Apartments	Weekly	7/1/2026	SIFMA	2.963%	N/A	First/Last (Arrears)	12.000%	N/A	N/A	N/A	0.000%	Yes	12/1/2030
216	WN1752	511615582	Sturges Ridge Of Fairfield	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
217	WN0209	512198748	Fairfield Greens South At Holbrook	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
218	WV0215	512288046	Crescentwood Village	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
219	K-560	511737548	Lexington Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
220	K-558	510893929	Ashford Crescent Oaks	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
221	WV0267	512200084	Avana Creekside	1	7/1/2026	30-Day Avg SOFR In Advance	1.460%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	10/1/2028
222	K-558	512193304	Presidential Place Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
223	K-764	512270856	Barkley Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
224	WD0018	512200793	Canyon Ridge At Napa Junction	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
225	WV0252	511621590	Woodridge	1	7/1/2026	30-Day Avg SOFR In Advance	1.750%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	9/1/2028
226	K-176	512193266	Woodcrest Estates	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
227	K-764	511734115	Meridia Garfield 99 And 848	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
228	WV0216	512288186	West Glen Village	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
229	WD0020	511736800	The Lakes At Fife And Revive Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
230	WN5382	505032139	Torrance Gardens	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
231	K-177	511870981	Ridgedale Gardens	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
232	WN5374	932976638	IMT Franklin Gateway	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
233	WD0021	512168512	Atlas At Winter Park	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
234	K-559	510888518	The Diamond At Phoenixville	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
235	K-765	511738455	Country Club Meadows Apartment Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
236	K-559	512261277	The Hayes On Stone Way	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
237	K-176	511734131	Meribel Luxury Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
238	K-559	510896820	Montelago Luxury Apartment Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
239	K-559	511739079	Bridge At Center Ridge	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
240	K-178	510897975	Terra At Hazel Dell	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Interest Adjustment Period (months)	First Interest Adjustment Date In Trust	Rate Index	Margin	Rate Rounding Methodology	Interest Accrual Period Day Of Month (Start/End)	Rate Cap (Lifetime)	Periodic Cap	Rate Floor (Lifetime)	Maximum Interest Adjustment (Lifetime)	Index Floor	Index Cap (Y/N)	Index Cap Expiration Date
241	K-176	511741413	Willamette Park Apartment Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
242	K-176	510891926	The Riverdale Tower	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
243	K-555	512195382	Bellingham	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
244	K-178	511871031	Canfield Mews	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
245	K-176	510890105	4180 Carpenter Ave Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
246	WN0207	510890500	The Reserve At Bison Crossing (f/k/a Dakota Apartments)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
247	K-558	511873093	The Everett At Ally Village	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
248	K-764	512285128	Eagle Rock At West Hartford	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
249	K-177	512287570	Volante	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
250	WV0266	512200076	Avana Reserve	1	7/1/2026	30-Day Avg SOFR In Advance	1.460%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	10/1/2028
251	WN1763	512196311	Echo Park Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
252	K-176	512200548	Altitude Apartments Phase III	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
253	K-559	512198349	Indian Trail North MHC	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
254	K-560	510891829	Lakeside At Campeche	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
255	K-557	510896677	The Element	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
256	K-560	511871740	Cane Island	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
257	WN1771	511734220	20 Fifty One Apartment Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
258	K-557	511739109	Bridge At Tech Ridge	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
259	K-764	511740395	Aster Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
260	K-556	510899441	Gateway Crossing	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
261	K-555	512203695	Henley At The Rim	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
262	K-177	512288933	Lock Vista	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
263	K-176	511736932	Stone Oak At Parmar	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
264	K-178	512291918	Waterford Place	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
265	WN1777	512167087	The Alora	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
266	K-178	512286817	Arbors At Fort Mill I & II	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
267	K-176	512267324	Reserve At Bridford	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
268	K-764	510892159	700 West End Ave	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
269	WN1766	511601166	Elan East	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
270	K-559	512204373	Discovery At West Road	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
271	K-555	510891837	Lavera At Lake Highlands	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
272	WN5387	510096514	Center Place Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
273	WN5389	512272050	Parkside Trace Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
274	WE6148	512292515	Lafayette Village TEL	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
275	WS3015	512299102	Lafayette Village Taxable Trail	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
276	K-555	512190399	Gates Of Deer Grove	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
277	K-764	511619375	The Villages Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
278	K-177	511739427	Haddon Place	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
279	K-555	511619073	Portola Redlands	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
280	K-558	512201269	Heron Flats And Lofts	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
281	K-178	511739869	Magnolia Plaza	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
282	K-560	512296782	Wood Wind Gardens	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
283	WV0200	511597673	Lore South Mountain	1	7/1/2026	30-Day Avg SOFR In Advance	1.560%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	8/1/2027
284	WA4875	511231849	Bellarmino Place	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
285	K-560	512300658	The Vineyards	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
286	K-560	512292612	Atlas At Foresthaven	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
287	WV0265	512199566	Chapman Ridge	1	7/1/2026	30-Day Avg SOFR In Advance	1.570%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	10/1/2028
288	WN5367	512197962	Fountains Of Conroe Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
289	K-557	512204314	Lake Sahara	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
290	WN0210	512292582	West Wind Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
291	WN1750	511740956	Advenir At Bear Valley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
292	K-555	511737041	The Estates At Eden Of Whitehall	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
293	K-560	511876882	Veritana At Valwood	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
294	K-765	510892051	88 Tompkins Avenue	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
295	K-764	510893597	Willow Lake	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
296	K-178	512290059	Flowergate Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
297	K-178	511734123	Pinegate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
298	WV0217	512288216	Villa West	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
299	BCE	504179640	The Balton Apartments	Weekly	7/1/2026	St/FMA	2.671%	N/A	First/Last (Arrears)	12.000%	N/A	N/A	N/A	0.000%	Yes	11/1/2029
300	K-764	511736274	The Square Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
301	WN5380	512266514	Kensington Crossing	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
302	WA3343	512204071	Captain's Landing Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
303	K-764	512193258	Brookview Commons	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
304	K-177	511871016	Peacktree Village	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
305	K-556	511619448	Los Altos Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
306	WN1782	512198330	Pinewood Place MHC	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
307	BCE	708270557	East River Apts (NIBP)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
308	BCE	708271200	East River Apts (Market)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
309	WN4153	510889352	Bridges At Fowridge	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
310	K-560	511877498	Cottages Of Monroe	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
311	K-555	510891365	Elyps	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
312	WV0270	511621485	Westwood	1	7/1/2026	30-Day Avg SOFR In Advance	1.750%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	10/1/2028
313	K-559	511879474	Marble Hall Gardens	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
314	K-178	511872798	Prairie Square	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
315	K-177	512286833	Columns IV And Viking Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Interest Adjustment Period (months)	First Interest Adjustment Date In Trust	Rate Index	Margin	Rate Rounding Methodology	Interest Accrual Period Day Of Month (Start/End)	Rate Cap (Lifetime)	Periodic Cap	Rate Floor (Lifetime)	Maximum Interest Adjustment (Lifetime)	Index Floor	Index Cap (Y/N)	Index Cap Expiration Date
316	K-555	510891802	The Halston	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
317	WN5372	512201692	Haven At Liberty Hills	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
318	WN5383	511623216	Kings Trail Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
319	WN5390	511740409	Emerson Pines	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
320	K-178	511873689	Redwood Cincinnati Pippin Rd (OH) - Phase I	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
321	K-555	511617968	Portola South Mountain	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
322	K-178	511871090	Birchview Management	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
323	K-178	510895182	The Pearl At Spring Creek	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
324	KF-170	512198683	Huntington Glen	1	7/1/2026	30-Day Avg SOFR In Advance	1.850%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	10/1/2027
325	K-560	511869738	Eden At Bexley Crossing	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
326	WN5375	511616961	Cityline Station Phase 1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
327	K-765	510894402	Linden Ridge	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
328	K-560	511742037	Centennial Park Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
329	K-177	510894615	The Bo Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
330	K-555	511867492	Grove Landing	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
331	WV0269	511621515	Whispering Woods	1	7/1/2026	30-Day Avg SOFR In Advance	1.750%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	10/1/2028
332	KF-170	512198446	Dlp Kutztown	1	7/1/2026	30-Day Avg SOFR In Advance	1.780%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	10/1/2028
333	KF-170	511621507	Whispering Pines	1	7/1/2026	30-Day Avg SOFR In Advance	1.750%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	9/1/2028
334	K-555	511616457	Fox Ridge Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
335	WA2904	512267634	Bluestone Flats	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
336	K-556	510887627	Ashford Casa Bella	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
337	WA1669	509117988	London Crossing	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
338	K-765	512288798	Stonebrook Village	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
339	KF-170	512267332	Artisan West	1	7/1/2026	30-Day Avg SOFR In Advance	1.790%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	11/1/2028
340	K-559	510897657	Quail Hill Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
341	K-176	512198705	The Village Mobile Home Park	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
342	WN5396	511867778	3 Corners North	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
343	K-557	511868774	Redwood Holland (Greenly St MI) - Phase I	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
344	K-765	511876033	Hilltops Apartment Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
345	K-765	511738471	Country Club Vista Apartment Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
346	K-764	511740549	Cosmopolitan Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
347	K-559	511871341	Union North	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
348	WN1767	511625855	Lake Of The Woods	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
349	K-556	512288062	The Oasis San Marcos	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
350	WV0207	512167516	Shadow Ridge Apartments	1	7/1/2026	30-Day Avg SOFR In Advance	1.790%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	8/1/2028
351	WV0218	512288410	New Twin Lakes Village	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
352	WN1765	512192502	Oak Chase Apartment Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
353	WN1778	511624115	Skylark Place	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
354	K-557	510559727	Shalom-Clemente Towers	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
355	WV0208	512167486	Champion Townhomes On The Green	1	7/1/2026	30-Day Avg SOFR In Advance	1.790%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	8/1/2028
356	K-177	511625820	Bluegrass Manor	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
357	K-765	511613431	Cross Creek Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
358	K-176	512203504	The Porter	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
359	WD0032	511879156	C On Pico Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
360	KF-170	511734832	Hendrix Apartments	1	7/1/2026	30-Day Avg SOFR In Advance	1.910%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	10/1/2028
361	K-176	510887910	Oak Grove Inn	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
362	KF-170	510895697	Lexington On The Green	1	7/1/2026	30-Day Avg SOFR In Advance	1.930%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
363	WN1788	512197725	Park Pointe Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
364	K-177	511870965	Woodfield Estates At Florham Park	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
365	WV0219	512288291	Quail Ridge	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
366	WN5385	510891861	Woodside Flats	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
367	WA3339	508171202	Heartwood Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
368	WN1746	511625871	Red Bank Reserve	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
369	WV0205	512167478	Providence At Marine Creek	1	7/1/2026	30-Day Avg SOFR In Advance	1.790%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	8/1/2028
370	KF-170	510888208	Pelican Lake	1	7/1/2026	30-Day Avg SOFR In Advance	1.800%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	10/1/2028
371	K-176	510893341	Weatherstone Village	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
372	K-176	511739524	Vine At Panorama	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
373	K-177	512288771	The Glen	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
374	WD0036	511872747	The Reserve At Springdale	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
375	K-177	511871546	Willows On Rosemeade	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
376	K-557	510887619	Ashford Buena Vista	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
377	WV0220	512288208	Viking Villa	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
378	WN5395	511867735	3 Corners East	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
379	K-557	511617453	Blu Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
380	BCE	708556302	Bay Park I (Perm)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
381	K-177	511741804	The Banks On Bradley	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
382	WV0268	511621523	Wilmington	1	7/1/2026	30-Day Avg SOFR In Advance	1.750%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	10/1/2028
383	K-178	511736584	Tremont At 22	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Interest Adjustment Period (months)	First Interest Adjustment Date In Trust	Rate Index	Margin	Rate Rounding Methodology	Interest Accrual Period Day Of Month (Start/End)	Rate Cap (Lifetime)	Periodic Cap	Rate Floor (Lifetime)	Maximum Interest Adjustment (Lifetime)	Index Floor	Index Cap (Y/N)	Index Cap Expiration Date
384	BCE	708556442	Bay Park II (Perm)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
385	K-178	511870035	Meadowood Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
386	WN1749	512197490	Costa Verde Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
387	K-177	510895948	Tudor Gardens	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
388	K-178	512193231	Bridgewater Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
389	KF-170	512199590	The Homes At Wolf Creek	1	7/1/2026	30-Day Avg SOFR In Advance	1.970%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	11/1/2028
390	WN1756	511617240	Fox Run	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
391	K-764	511615671	Kensington Gardens	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
392	K-765	511873328	Saratoga Ridge Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
393	K-560	512291977	100 Christopher Street	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
394	WV0209	512167451	Pine Meadows Apartments	1	7/1/2026	30-Day Avg SOFR In Advance	1.790%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	8/1/2028
395	K-558	512291322	University Crest	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
396	WV0221	512288267	Overpass Point	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
397	K-555	510890806	West Oaks Village	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
398	K-556	512200890	Belmont Place	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
399	WV0206	512167443	Park Villas Apartments	1	7/1/2026	30-Day Avg SOFR In Advance	1.790%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	8/1/2028
400	WV0272	534360807	Providence Mockingbird Towers	1	7/1/2026	30-Day Avg SOFR In Advance	2.040%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	9/1/2026
401	BCE	534403751	Quilceda Creek Apartments (Perm)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
402	WD0039	512266476	Costa Maya Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
403	KF-170	512271100	Council Crossing Apartments	1	7/1/2026	30-Day Avg SOFR In Advance	1.880%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	12/1/2028
404	WV0222	512287902	Brookside	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
405	K-765	512292175	Alkire Meadows	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
406	K-556	511868111	Linden At Parkside	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
407	K-176	511740905	Beulah Place-Phase II	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
408	K-558	512196540	Fairview Estates	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
409	K-176	512271003	Briar Wyck	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
410	K-555	511869584	The Atrium	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
411	WA4498	511737653	Stafford Mobile Home Park	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
412	K-764	512190429	Fountains At Chimney Rock	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
413	WN1768	511601158	The Ingleside Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
414	K-178	512292736	Frontier Apartment Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
415	K-764	511740271	The Indigo At Grissom	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
416	K-555	512285918	Thousand Oaks Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
417	K-764	511870361	Holmes Park	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
418	K-176	512270953	Argyle Hall	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
419	K-556	512270236	The Edison Apartment Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
420	K-177	512288739	The Mill	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
421	K-560	510897568	Village Of North Oak	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
422	WN1781	512286884	Valley Green MHC	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
423	K-556	512204349	Villas At Desert Pointe	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
424	WN4151	507605195	Rosewood Park Senior Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
425	K-178	511871082	Victoria Gardens	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
426	WE6139	506978435	Frederick Road Senior Apartments TEL	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
427	K-555	511622724	Auden Uptate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
428	WD0027	511741480	Edgewater At Klein West	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
429	K-558	511739400	340 Lenox	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
430	K-177	512271631	Allef Square	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
431	K-559	510897169	Emory Woods Apartment Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
432	K-560	511946430	Lakewood Terrace	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
433	K-556	511617941	Portola At Papago	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
434	K-558	511869827	Lexington Place Senior Living	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
435	K-764	510891217	Hamilton Park	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
436	WE6147	512291799	Madison Cay Apartments TEL	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
437	K-765	512287791	Kings Isle Adult Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
438	WD0040	511870863	Grove At River Place	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
439	K-557	512167907	Las Rocas Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
440	K-764	512199124	Alpine Lofts	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
441	K-177	511620810	Redwood Westfield Myra Way (Andover) - Phase II	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
442	WN2752	512285640	Flamingo Terrace	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
443	K-555	510891713	PURE St. Peters	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
444	WD0038	510896111	Heritage Village Residences	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
445	K-178	511872038	The Park Crest	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
446	K-558	510896057	East Wind Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
447	WD0043	512269718	The Establishment At 1800	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
448	K-176	511617593	Harrison Park Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
449	WV0193	512192278	Pine Tree Estates	1	7/1/2026	30-Day Avg SOFR In Advance	1.570%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	10/1/2028
450	K-560	512204330	Parkwood Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
451	K-558	512289107	Harmony Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
452	WV0223	512288313	Sherman Oaks	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
453	K-765	511878176	Lofts At Layton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
454	K-765	511868499	Cedarwest Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Freddie Mac MSCR 2026-MN14

Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Interest Adjustment Period (months)	First Interest Adjustment Date In Trust	Rate Index	Margin	Rate Rounding Methodology	Interest Accrual Period Day Of Month (Start/End)	Rate Cap (Lifetime)	Periodic Cap	Rate Floor (Lifetime)	Maximum Interest Adjustment (Lifetime)	Index Floor	Index Cap (Y/N)	Index Cap Expiration Date
455	K-764	511868421	Pheasant Run Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
456	K-177	512270937	Westminster Hall	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
457	K-176	511740638	Summers Point	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
458	K-558	510892140	Hilltop Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
459	K-557	511737025	Century City Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
460	K-176	511869975	Freightyard Townhomes And Flats	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
461	WN1761	510888836	Georgetowne Woods	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
462	K-176	511734077	Eagles Landing	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
463	K-560	510898955	The Independence	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
464	WE6145	511443544	St Anton Ascent TEL	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
465	K-555	511869835	Rahway Portfolio	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
466	WV0202	512167435	Prairie Ranch Apartments	1	7/1/2026	30-Day Avg SOFR In Advance	1.790%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	8/1/2028
467	K-764	510891225	Society Hill Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
468	WV0224	512287929	Colonial Gardens	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
469	K-176	511736444	Hudson At Mill Pond	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
470	K-555	511594275	Flores Del Valle	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
471	K-560	512204322	Park Vista	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
472	K-560	512293643	Colony Pointe Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
473	K-556	511742258	Knoll Crest Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
474	KF-170	512271208	Maple Oaks Apartments	1	7/1/2026	30-Day Avg SOFR In Advance	1.880%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	12/1/2028
475	WN1751	511625847	Compton Lake Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
476	K-560	512293619	Waters Edge Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
477	K-555	511625022	Ellis At Champions	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
478	WN1745	510889204	Westchester Apartment Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
479	WN1772	512286337	Runnymede Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
480	K-178	510844111	Fallbrook Hills	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
481	K-557	511876467	Cambria Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
482	K-176	512194068	Delta Manor	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
483	K-176	511739184	Morgan Bay Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
484	WD0016	511625731	Park Lane	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
485	K-556	511870043	Kings Cross Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
486	K-560	512296480	Kensington Place	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
487	WNS379	512272174	Ridgeland Ranch Apartment Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
488	K-555	512194653	Hunter's Glen Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
489	BCE	504145576	Westover	Weekly	7/1/2026	SIFMA	1.690%	N/A	First/Last (Arrears)	12.000%	N/A	N/A	N/A	0.000%	Yes	9/1/2030
490	WN0206	510895042	The Reserve At Elk Crossing Apartments (f/k/a Bakken Heights Apartments)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
491	K-560	510669905	3436 Kingsbridge Avenue	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
492	K-558	511874006	Ridgecrest MHC	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
493	KF-170	512271240	Colts Crossing Apartments	1	7/1/2026	30-Day Avg SOFR In Advance	1.880%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	12/1/2028
494	WV0201	512167508	Ryan Oaks	1	7/1/2026	30-Day Avg SOFR In Advance	1.790%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	8/1/2028
495	K-177	511873654	The Residences At Summit Pointe	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
496	K-559	512289948	The Patrician At 444	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
497	K-177	511741553	Venture At Long Shoals	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
498	BCE	534402143	InterUrban Senior Living Apartments	Weekly	7/1/2026	SIFMA	2.785%	N/A	First/Last (Arrears)	12.000%	N/A	N/A	N/A	0.000%	Yes	4/1/2030
499	K-764	932975860	Willow Chase Town Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
500	K-178	511615906	Meridian Manor Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
501	K-556	512200327	Autumn Falls Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
502	WV0225	512288232	Huguenot	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
503	WN1769	511617682	Orchard Park Townhomes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
504	K-556	512269343	University Square Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
505	WV0226	512288127	Willow Creek Estates	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
506	WA4881	509119697	Beach Channel	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
507	K-177	512199760	Green Acres Pembroke	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
508	WA4874	509408613	Orchard Meadows And Prescott Gardens	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
509	K-176	510889638	Augusta Woods MHC	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
510	WN1759	510889719	The Montrose	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
511	WV0227	512288259	Timber Heights	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
512	K-177	708894232	Aegis Living Of Lynnwood	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
513	K-765	512288119	The Landing Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
514	K-565	511867854	Claremont Holdings	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
515	WD0017	510890288	Mallard Landing Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
516	K-176	510884628	Lofts At 335	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
517	K-178	512287538	Quarry Hill Estates	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
518	K-178	511873344	Hillcrest Place	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
519	WD0024	511868030	Carlisle Park Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
520	K-558	511623976	Flint At 290	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
521	WNS398	511870507	Legends Of Memorial	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
522	K-559	511867670	Newport Village Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
523	KF-170	510894518	Rutherford 3 Pack	1	7/1/2026	30-Day Avg SOFR In Advance	2.140%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	12/1/2028

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Interest Adjustment Period (months)	First Interest Adjustment Date In Trust	Rate Index	Margin	Rate Rounding Methodology	Interest Accrual Period Day Of Month (Start/End)	Rate Cap (Lifetime)	Periodic Cap	Rate Floor (Lifetime)	Maximum Interest Adjustment (Lifetime)	Index Floor	Index Cap (Y/N)	Index Cap Expiration Date
524	WE6146	511623275	Jefferson Square TEL	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
525	WS4044	511734573	Jefferson Square Taxable Tail	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
526	K-178	511870671	Woodland Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
527	WN1787	510570364	Central Court Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
528	K-176	511735197	The Landing At Latrobe	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
529	BCE	968709532	Liberty Peak Permanent	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
530	K-765	510896510	Park East Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
531	K-765	511616031	Sabal Ridge I	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
532	WV0262	510890679	Grand River Ridge	1	7/1/2026	30-Day Avg SOFR In Advance	1.640%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	10/1/2028
533	WA4883	534347916	The View At NoDA	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
534	WA4497	511596634	Cambridge Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
535	WD0030	510889263	Whisper Ridge Apartment Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
536	WN4149	511871007	Pineview Gardens At Plainfield	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
537	WV0228	512288348	Forest Park	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
538	WN5381	510844979	Bradford Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
539	WN4154	511871066	Pineview Gardens At Somerville	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
540	K-558	511738218	Maple Ridge Villas	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
541	K-764	512203946	The Rosewood Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
542	K-765	512196176	Silverstone Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
543	BCE	534403956	Sindcar Houses	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
544	WN4157	510889867	McKenzie Falls	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
545	WN2755	512272018	Meadowlark Townhomes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
546	WN5376	510786262	Brookfield Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
547	KF-170	511871767	Clear Stone Place	1	7/1/2026	30-Day Avg SOFR In Advance	2.070%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
548	K-556	512192707	Laurel Oaks I	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
549	K-559	511873247	103 E Healey St	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
550	K-556	511616449	Lakeview Park Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
551	K-178	510895484	351 East 10th Street	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
552	K-177	510894534	Country Squire Mobile Estates	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
553	WV0264	512199574	Traditions Villas	1	7/1/2026	30-Day Avg SOFR In Advance	1.570%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	10/1/2028
554	K-178	512290830	Trellis At Lee's Mill Apartment Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
555	WV0251	511621566	Windsong Apartment Homes I	1	7/1/2026	30-Day Avg SOFR In Advance	1.750%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	9/1/2028
556	K-177	511867468	High Rock Landing	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
557	K-764	510891195	Cedar Glen	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
558	KF-170	512267995	Homewood North Apartments	1	7/1/2026	30-Day Avg SOFR In Advance	2.060%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
559	BCE	534400159	Kings Terrace Apartments	Weekly	7/1/2026	SIFMA	2.490%	N/A	First/Last (Arrears)	12.000%	N/A	N/A	N/A	0.000%	Yes	1/1/2027
560	K-178	510889603	Rock Street Gardens	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
561	K-558	512290008	Preston Square	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
562	K-177	510843549	Greenville Terrace Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
563	BCE	534401163	Wright Brothers (Perm)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
564	BCE	708240089	Wright Brothers (Supplemental)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
565	WN1776	512198616	Anderson Grove	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
566	K-177	511736614	Raiders Walk	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
567	K-178	512286841	Hunter's Glen Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
568	K-178	510890040	Heritage Hills	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
569	K-558	512192715	Laurel Oaks II	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
570	WN2758	510668003	Four Seasons Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
571	WN2757	511736541	Briarwick Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
572	K-176	511869983	The Venue On Knox	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
573	WN2751	511740050	Cielo At West Midtown	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
574	WN3243	511619863	Louetta Village Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
575	WD0015	511625863	Preston Park Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
576	K-555	511613482	UV Denton	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
577	K-178	511875401	Avalon Lakes Apartment Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
578	WV0250	511621574	Windsong Apartment Homes II	1	7/1/2026	30-Day Avg SOFR In Advance	1.750%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	9/1/2028
579	BCE	968731872	Mallard Crossings (Perm)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
580	K-176	932977227	Canton Towers	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
581	K-557	511734670	Bachon Townhomes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
582	WN0212	510659802	Oasis At Aventura	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Interest Adjustment Period (months)	First Interest Adjustment Date In Trust	Rate Index	Margin	Rate Rounding Methodology	Interest Accrual Period Day Of Month (Start/End)	Rate Cap (Lifetime)	Periodic Cap	Rate Floor (Lifetime)	Maximum Interest Adjustment (Lifetime)	Index Floor	Index Cap (Y/N)	Index Cap Expiration Date
583	K-764	510890148	Davison Landings	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
584	WD0029	511625839	College Woods	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
585	K-558	511872585	The Retreat At Dublin Creek Apartment Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
586	WV0197	511734794	Village Square Apartments	1	7/1/2026	30-Day Avg SOFR In Advance	1.880%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	12/1/2030
587	K-176	510884598	Citrine Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
588	K-558	511870086	Kenwood Courtyard	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
589	WN4150	511871074	Crestmont Village	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
590	WD0023	511625898	Romaine Court	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
591	K-178	512199787	Keystone And Lincolnwood	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
592	WA4880	510094929	Normandie Villas	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
593	BCE	534401511	River Ridge Apts. (NIBP Perm)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
594	WV0229	512287945	Connelly Terrace	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
595	K-176	512194041	Maple Court	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
596	WV0230	512288224	Twin Oaks	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
597	WD0033	510892086	Lakemount Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
598	K-560	511946341	Pine Bridge Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
599	K-558	512290725	Pheasant Ridge Estates	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
600	K-765	512199345	Baconilla Gardens	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
601	K-765	511869886	Pacific Village Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
602	K-555	511620667	Park View Estates	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
603	WV0231	512288097	Eastview	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
604	WN0211	508329752	Ludlam Trail Towers	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
605	K-765	510896197	Royal Oak Estates	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
606	K-178	512271321	River Forest Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
607	K-764	511595670	Sunset Square Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
608	K-765	510896189	Waterbury Estates	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
609	SB-127	510898394	2315 N Milwaukee Ave	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
610	WA4876	508308615	Birdsong Phoenix	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
611	SB-127	511878613	Nova Portfolio	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
612	K-177	511554036	Eastside Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
613	WV0232	512287961	Hidden Hills	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
614	SB-127	511735243	The Lily Pad	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
615	WV0233	512288054	Maple Run	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
616	K-764	511624638	House At Westminster	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
617	WN5392	512267405	Ridge Stone Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
618	SB-127	511741464	92-01 Lamont Ave	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
619	K-178	511878656	Barrington Park Phase II	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
620	K-176	511620535	Arcadia Court Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
621	WV0234	512288372	Riverchase	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
622	K-177	512201161	Klimpel Manor	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
623	K-177	510893384	Pleasant Valley MHC	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
624	BCE	968699405	Oceangate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
625	K-765	510894739	Sunnyside Mobile Home Park	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
626	K-557	510890326	Wash Park Station	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
627	K-557	511613474	ATMO Escondido	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
628	WV0263	512199558	Bradley's Crossing	1	7/1/2026	30-Day Avg SOFR In Advance	1.570%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	10/1/2028
629	K-559	511742029	Cedar Ridge	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
630	K-765	510892981	St. Bakhita Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
631	BCE	708166245	Woodlawn Six Apts	Weekly	7/1/2026	SIFMA	3.169%	N/A	First/Last (Arrears)	12.000%	N/A	N/A	N/A	0.000%	Yes (Swap)	8/1/2027
632	K-764	510890342	Front Street Lofts	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
633	WN8001	510662226	Covington Square	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
634	K-559	511873239	54 E John St	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
635	K-176	511620500	Park Engle Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
636	SB-127	512290768	Flats At Miracle Hills	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Interest Adjustment Period (months)	First Interest Adjustment Date In Trust	Rate Index	Margin	Rate Rounding Methodology	Interest Accrual Period Day Of Month (Start/End)	Rate Cap (Lifetime)	Periodic Cap	Rate Floor (Lifetime)	Maximum Interest Adjustment (Lifetime)	Index Floor	Index Cap (Y/N)	Index Cap Expiration Date
637	WN1753	511597215	Berkshire Mews	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
638	WV0235	512288240	Valley View Estates	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
639	WN1789	512285659	Southaven MHC	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
640	K-178	511625170	Avalon Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
641	K-177	511616228	The Meadows	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
642	SB-127	511878117	Parkview Flats	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
643	WD0034	510897827	Bon Aire Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
644	WA3341	510892825	The Reserve At Norton Shores	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
645	WV0236	512288151	Forest Park	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
646	K-176	932977243	Buckeye Towers	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
647	K-176	512201153	Valle De Las Brisas	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
648	WV0237	512287899	Blue Valley	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
649	K-558	511738080	Lexington Arms	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
650	WN2750	510890954	6 North Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
651	K-177	510895379	Royal Palm Estates MHC	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
652	BCE	504183974	Seville Place Apts (NIBP Perm)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
653	BCE	534399975	55th Avenue Apts (Perm)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
654	SB-127	511873638	Eleven55	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
655	WV0238	512288275	The Woodlands	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
656	WV0239	512288038	Meadowview Farms	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
657	K-177	511625162	Ashton Browns Mill	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
658	WA3340	510098878	Palmetto Preserve	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
659	SB-127	708894488	12401 NE 16th Ave	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
660	WN0204	509119972	Banberry	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
661	WA4882	507606841	Sharswood Phase 4A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
662	K-558	512286892	College Place Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
663	WN2756	511872917	Cummings Place Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
664	SB-127	510888445	Duchess Terrace Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
665	SB-127	510898203	Metro Apartments At Collinsville North	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
666	K-555	510890091	Lancaster Estates	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
667	K-557	510894720	Riverchase Rental Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
668	BCE	968731112	Dahlgreen Courts Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
669	SB-127	510889964	Windlass	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
670	K-560	510895409	Promenade Residential At Greenwood	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
671	SB-127	512286205	Nash Place Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
672	WN0214	511742592	Hillside Crossing Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
673	K-556	511741987	Buena Vista Estates	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
674	KF-170	512204098	Woods At Victoria Park	1	7/1/2026	30-Day Avg SOFR In Advance	2.050%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	12/1/2028
675	WN0213	502104295	Brock Bridge Landing	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
676	WE6142	509120563	Pelican Harbor TEL	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
677	WA3299	510842410	Irvington Terrace	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
678	SB-127	708894747	Gallery Townhomes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
679	K-177	512201145	Heritage Park At Hanford	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
680	WV0240	512288135	Westview	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
681	WV0241	512288445	Highview	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
682	BCE	968723859	Methodist Place (NIBP Perm)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
683	SB-127	511876866	The Ranch At Cooper River	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
684	K-178	509905749	Allen Cathedral Senior Residences	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Interest Adjustment Period (months)	First Interest Adjustment Date In Trust	Rate Index	Margin	Rate Rounding Methodology	Interest Accrual Period Day Of Month (Start/End)	Rate Cap (Lifetime)	Periodic Cap	Rate Floor (Lifetime)	Maximum Interest Adjustment (Lifetime)	Index Floor	Index Cap (Y/N)	Index Cap Expiration Date
685	SB-127	510891098	The Morton Group 3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
686	K-178	512199795	Southbridge	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
687	SB-127	510897150	North Troy Apartments And Townhomes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
688	WS4045	511876394	Solana Villas Taxable Tail	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
689	WV0242	512287937	Colonial Village	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
690	WA4879	510094910	MCA #3	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
691	SB-127	510899110	Tower Lofts	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
692	SB-127	511876203	Madison At North Mountain	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
693	SB-127	510897754	Truman Estates	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
694	WD0019	510884830	26 Gramercy Park Cooperative Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
695	K-178	511622767	Columbia Flats	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
696	SB-127	511870701	Quail Run Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
697	SB-127	512290113	Woodland Ridge Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
698	SB-127	512296529	5211 Live Oak	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
699	WN4152	511871112	Arrowgate Village	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
700	K-555	510889476	Villa Vista MHP	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
701	SB-127	510893279	Parkside Townhomes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
702	SB-127	512299315	Cornerstone	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
703	SB-127	510888852	Eucalyptus Townhouses	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
704	WN1779	511622473	Main Street Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
705	SB-127	510891705	158-168 & 170 Passaic Street	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
706	WN4155	511878664	Midway Gardens	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
707	WN2759	511625901	Griggs Village Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
708	K-555	510889468	Deerfield Estates	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
709	WV0243	512287880	Birch Meadows	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
710	SB-127	512297193	Papago View Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
711	BCE	708072429	The Trio At Encore	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
712	K-556	511868618	Village Of College Park	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
713	WA4878	506978613	Connect South Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
714	SB-127	511872186	Homma Haus	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
715	K-555	511625472	River Front Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
716	BCE	534401015	Alabama Ave Apts-Nka Roundtree Res.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
717	WA4873	506979970	Lockwood South Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
718	WV0244	512288283	Sherwood Acres	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
719	WA2411	510129056	Mercedes Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
720	SB-127	512297576	Berkshire Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
721	SB-127	511871368	Waterside Portfolio	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
722	BCE	708160387	Kensington Gardens (NIBP Perm)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
723	SB-127	510888569	Cerise Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
724	WN5393	510893031	Heritage Pointe Senior	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
725	SB-127	510899102	Blume Lofts	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
726	K-177	511620845	Shiloh Villas	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
727	K-176	511625200	Ashton Meadows	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
728	WA3904	511593007	Emerald Terrace Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
729	K-559	512288860	Pinewood MHP	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
730	WV0245	512288178	Edwardsburg Estates	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
731	WN5378	511734328	Big Spring Ranch	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
732	SB-127	511877358	The Point On Hubbard	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
733	SB-127	512298963	3745 W Argyle	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
734	WV0246	512288402	Park Avenue Estates	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
735	SB-127	512296758	11208 & 11244 W National Ave	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
736	K-177	510845568	Highview Estates	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
737	K-176	510886116	Meadow Creek Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
738	WV0247	512288429	Park Plaza	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
739	SB-127	511877943	Oak Knoll Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
740	SB-127	708894356	Cotton Creek Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
741	SB-127	511738447	1812 West 5th Street	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
742	K-556	511868502	Bennington Springs	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
743	SB-127	511557132	66 Webster Street	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A



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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Interest Adjustment Period (months)	First Interest Adjustment Date In Trust	Rate Index	Margin	Rate Rounding Methodology	Interest Accrual Period Day Of Month (Start/End)	Rate Cap (Lifetime)	Periodic Cap	Rate Floor (Lifetime)	Maximum Interest Adjustment (Lifetime)	Index Floor	Index Cap (Y/N)	Index Cap Expiration Date
744	BCE	534400531	Taylor Oaks (Perm)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
745	K-560	512287228	South Acres Ranch II	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
746	SB-127	510898009	1131 N 41st Street Portfolio	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
747	SB-127	708894739	Hillsboro Court	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
748	SB-127	511878311	1315 Delaware Avenue	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
749	K-176	512204217	Willow Court	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
750	SB-127	511622201	South Seas	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
751	SB-127	510899226	665 And 675 W Willis St	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
752	WV0248	512288194	Hills Haven	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
753	K-556	511614039	Four Seasons	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
754	SB-127	511870930	Highland Park Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
755	K-559	511738102	Breckenridge Village	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
756	K-176	932977235	Riverside Towers	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
757	SB-127	512297185	2615 Blake Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
758	SB-127	511946112	Regency II And Regency III	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
759	SB-127	708894216	Shadow Ridge Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
760	SB-127	708894569	Waters Edge	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
761	K-176	510890415	400 Oak Street	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
762	SB-127	708894577	Hawthorne Gardens Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
763	SB-127	511869428	Garner Park Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
764	WV0249	512283399	Pine Haven	1	7/1/2026	30-Day Avg SOFR In Advance	1.830%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	1/1/2029
765	SB-127	511868790	Cleveland Linked	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
766	SB-127	510898084	Hubbard Heritage Homes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
767	WN0205	503655147	Symphony At Lakewood	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
768	K-558	511872275	Clarksville Heights	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
769	WV0273	509827063	Fairlane Mobile Home Park	1	7/1/2026	30-Day Avg SOFR In Advance	1.960%	Truncated to 5th decimal	First/Last (Arrears)	N/A	N/A	N/A	N/A	0.000%	Yes	11/3/2026
770	SB-127	511872941	Walnut Creek Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
771	SB-127	512267316	284 Sumpter St	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
772	SB-127	511870159	881 Linden Blvd	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
773	SB-127	708894178	Creekside Commons	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
774	SB-127	510897339	Woodlawn Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
775	SB-127	708894186	Read Street Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
776	WS1001	512286434	Coolwood Oaks Taxable Tail	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
777	SB-127	510899463	Maplewood Manor Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
778	SB-127	512288828	Charmel Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
779	K-556	511868650	Pinetop Hills	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
780	BCE	948827904	The Ella At Encore Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
781	SB-127	510892256	Red Bud Ridge Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
782	K-555	510826482	Shadowood Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
783	SB-127	708894631	70-72 19th Ave	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
784	K-178	512290075	Lafreniere Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
785	SB-127	511877595	N. Spooner Street 30-44	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
786	SB-127	510897266	Pergola At Bishop Ridge	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
787	WN5377	511734336	The Lodge Residential	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
788	SB-127	510896200	Kenwood Townhomes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
789	SB-127	512290164	439 Stevens	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
790	WA3342	510892817	Brookstone Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
791	SB-127	510898270	The Irving	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
792	SB-127	708893848	4343-4345 Main St	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
793	K-176	511625197	Ashton Crossing	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
794	K-559	510892523	Parkside Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
795	SB-127	512300313	Army Boulevard Garden Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
796	SB-127	510897428	Mildred Flats I And II	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
797	K-178	511741715	Parkside At Sycamore	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
798	K-558	511874685	James Village Townhomes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
799	SB-127	511879865	Explorer Portfolio - Argyle St W 1242	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
800	SB-127	511876718	Newport Townhomes	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
801	SB-127	511879555	816 E. 49th Street	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
802	SB-127	511876084	Clarendon Arms	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
803	WS3014	507606663	Lewis Place (Ika The Sussex) Taxable Tail	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Interest Adjustment Period (months)	First Interest Adjustment Date In Trust	Rate Index	Margin	Rate Rounding Methodology	Interest Accrual Period Day Of Month (Start/End)	Rate Cap (Lifetime)	Periodic Cap	Rate Floor (Lifetime)	Maximum Interest Adjustment (Lifetime)	Index Floor	Index Cap (Y/N)	Index Cap Expiration Date
804	SB-127	511873646	402 Communipaw Ave	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
805	SB-127	510931847	Flats At 120	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
806	K-559	511874693	Clarktown Landing	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
807	SB-127	510895425	2656 S Main Rd	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
808	SB-127	511876076	5223 W Washington Blvd	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
809	SB-127	510898238	Junett Place	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
810	K-177	510893120	River Garden Historic	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
811	WN2753	512200068	Pinewood Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
812	SB-127	511872852	Warren Blvd W 2008 And 2010	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
813	SB-127	512287562	Pebble Place Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
814	SB-127	511869800	Addison St W 1743	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
815	SB-127	510895808	Tiffany Lake Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
816	SB-127	512286558	Cooper Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
817	SB-127	510896871	3901-3905 W Schubert Ave & 2650-2656 N Springfield Ave	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
818	SB-127	512298335	New Lexington Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
819	SB-127	511871937	Center Street 571	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
820	WA4499	512203652	Casa Messina	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
821	BCE	708175104	The Gardens Senior Apts. (Perm)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
822	BCE	708176496	Minerva Place Apartments	Weekly	7/1/2026	SIFMA	3.152%	N/A	First/Last (Arrears)	12.000%	N/A	N/A	N/A	0.000%	Yes (Swap)	7/1/2028
823	SB-127	512297177	Beechwood Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
824	SB-127	510896626	Fountain Apartments	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
825	SB-127	511879857	Explorer Portfolio - Augusta Blvd W 1838	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
826	SB-127	511879873	Explorer Portfolio - Huron St W 1529	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
827	WS3013	507789903	Kentonwood Dimensions Apartments Taxable Tail	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Index Cap Strike Price	Accrual Basis	Loan Amortization Type	Monthly Debt Service Amount (Amortizing)	Monthly Debt Service Amount (IO)	Actual First Monthly Payment to Trust	Monthly Debt Service Amount (at Cap)	Amortization Term (Original)	Amortization Term (Remaining)	Loan Term (Original)	Loan Term (Remaining)
1	WD0037	512196281	Qual Hill Apartments	N/A	Actual/360	Interest Only	1,202,857.50	1,202,857.50	N/A	N/A	0	0	120	115
2	WD0026	510844219	One East River Place	N/A	Actual/360	Interest Only	1,064,646.89	1,064,646.89	N/A	N/A	0	0	60	53
3	WN0208	511599994	PACT Jackie Robinson And Harlem Scattered Sites	N/A	Actual/360	Partial IO	1,229,410.21	1,135,854.02	N/A	N/A	480	480	240	235
4	WR1016	511874960	LTF-017 Loan #1	N/A	Actual/360	Interest Only	515,145.67	515,145.67	N/A	N/A	0	0	84	79
5	WV7023	511875037	LTF-017 Loan #2	4.540%	Actual/360	Interest Only	385,780.15	385,780.15	376,552.83	447,710.95	0	0	120	115
		511875053	The Hartley											
		511875045	Cligage											
		511875118	Overton Rise											
6	WN5373	932976670	IMT Sorrento Valley	N/A	Actual/360	Partial IO	1,100,579.12	954,632.47	N/A	N/A	420	420	60	52
7	WR2015	510887155	LTF-013 Loan #1	N/A	Actual/360	Partial IO	594,201.50	501,334.19	N/A	N/A	420	420	60	51
8	WV7021	510892027	LTF-013 Loan #2	4.000%	Actual/360	Partial IO	436,163.69	385,838.96	376,844.18	454,465.30	420	420	120	111
		510885837	Maverick											
		510885829	The Aviator											
		510885845	SUR702											
9	WN5386	511624859	Skyline New Rochelle	N/A	Actual/360	Partial IO	889,995.36	737,108.83	N/A	N/A	420	420	60	53
10	K-177	512197989	Avella	N/A	Actual/360	Partial IO	881,833.38	759,378.70	N/A	N/A	420	420	120	111
11	WA4493	511619677	Riverside Plaza	N/A	Actual/360	Balloon	762,282.87	N/A	N/A	N/A	420	410	84	74
12	WN4147	511592825	Crystal Plaza	N/A	Actual/360	Partial IO	747,276.11	624,590.33	N/A	N/A	420	420	120	111
13	K-177	511592760	Quimby On 23rd	N/A	Actual/360	Partial IO	722,687.52	604,932.58	N/A	N/A	420	420	120	111
14	WN5397	511876831	Parkview Towers	N/A	Actual/360	Partial IO	736,953.91	624,797.57	N/A	N/A	420	420	60	56
15	WN5371	51084318	The Chadwick	N/A	Actual/360	Partial IO	702,414.24	584,004.44	N/A	N/A	420	420	60	52
16	WV0211	512194181	Avalon First And M	4.950% (Interest-Only Period); 4.200% (Amortizing Period)	Actual/360	Partial IO	681,176.00	587,637.00	573,471.50	727,761.63	420	420	84	75
17	WR2017	511601360	LTF-014 Loan #1	N/A	Actual/360	Partial IO	553,443.11	445,266.20	N/A	N/A	360	360	60	52
18	WR2016	511601301	LTF-014 Loan #2	N/A	Actual/360	Partial IO	126,417.47	101,707.71	N/A	N/A	360	360	60	52
		511621841	Springbrook Estates											
		511621876	Centennial Park											
		511621884	Crestwood Estates											
		511621965	Pine Ridge											
		511621914	Fawn Lakes											
		511621833	Swartz Creek Estates											
		511621922	Lake Fenton Estates											
		511621973	South Valley Estates											
		511621949	North Bay Harbor Club											
		511621892	East Bay MHC											
		511621930	Loon Lake Estates											
19	WN1783	512200246	Cortland Midtown Miami	N/A	Actual/360	Interest Only	524,734.81	524,734.81	N/A	N/A	0	0	60	52
20	WN5391	512298696	Courtyards On The Park	N/A	Actual/360	Partial IO	625,099.07	496,509.84	N/A	N/A	360	360	60	56
21	K-556	512203164	Waterford Village	N/A	Actual/360	Partial IO	609,023.45	480,096.53	N/A	N/A	360	360	60	52
22	WN1786	512265860	The Hamilton	N/A	Actual/360	Interest Only	444,553.78	N/A	N/A	N/A	0	0	60	53
23	K-176	511734662	Crystal Square	N/A	Actual/360	Partial IO	578,329.45	493,604.10	N/A	N/A	420	420	120	113
24	WN1758	512192961	The Bryant Apartments At Yorba Linda	N/A	Actual/360	Interest Only	445,181.71	445,181.71	N/A	N/A	0	0	60	51
25	K-178	708894259	Echelon State College (f/k/a The Standard At State College)	N/A	Actual/360	Interest Only	500,203.81	500,203.81	N/A	N/A	0	0	120	115
26	WN1794	512287643	Rambler Columbus	N/A	Actual/360	Interest Only	457,770.83	N/A	N/A	N/A	0	0	60	55
27	WN5388	512203199	Royal Crest Marlboro	N/A	Actual/360	Partial IO	553,018.38	435,947.43	N/A	N/A	360	360	60	52
28	KF-170	512287015	Edgewater Apartments I	5.000% (Interest-Only Period); 4.280% (Amortizing Period)	Actual/360	Partial IO	548,302.53	474,441.91	463,049.84	591,174.00	420	420	84	78
29	WV0194	511738846	The Avondale	5.030% (Interest-Only Period); 4.280% (Amortizing Period)	Actual/360	Partial IO	522,131.72	448,201.41	437,327.50	563,347.43	420	420	84	76
30	K-558	512196869	IMT Stevenson Ranch	N/A	Actual/360	Interest Only	429,869.88	429,869.88	N/A	N/A	0	0	60	52
31	K-765	512299153	Burke Shire Commons Apartments	N/A	Actual/360	Partial IO	478,672.88	396,134.42	N/A	N/A	420	420	84	80
32	K-557	512203172	Royal Crest Warwick	N/A	Actual/360	Partial IO	516,420.59	407,097.19	N/A	N/A	360	360	60	52
33	K-176	510894607	Pavilion Apartment Homes	N/A	Actual/360	Partial IO	480,645.83	409,421.01	N/A	N/A	420	420	120	114
34	WD0028	512285225	North Water Apartments	N/A	Actual/360	Interest Only	378,697.64	378,697.64	N/A	N/A	0	0	120	114
35	K-176	512204713	Acadia Apartments And The Square Cypress	N/A	Actual/360	Balloon	503,396.18	N/A	N/A	N/A	360	353	120	113
36	WN1793	510893953	Carol Stream Crossing	N/A	Actual/360	Interest Only	370,342.18	370,342.18	N/A	N/A	0	0	84	78
37	KF-170	512265666	Array South Mountain	4.710%	Actual/360	Interest Only	408,309.43	408,309.43	398,458.85	487,944.17	0	0	84	77
38	WV0259	511616821	Orion Prospect	6.540%	Actual/360	Interest Only	398,464.21	398,464.21	388,789.13	613,402.78	0	0	84	75
39	K-765	512287031	Winchester Park & Woods	N/A	Actual/360	Partial IO	480,208.72	387,540.27	N/A	N/A	360	360	84	79
40	K-176	51089611	Meridian At Eisenhower Station	N/A	Actual/360	Partial IO	432,701.58	366,094.37	N/A	N/A	420	420	120	112
41	K-555	512285543	Cortland Manassas	N/A	Actual/360	Partial IO	429,587.83	362,447.86	N/A	N/A	420	420	60	54
42	WN4156	708894437	Brightview Eatontown	N/A	Actual/360	Partial IO	478,733.03	394,021.30	N/A	N/A	360	360	120	116
43	K-177	511871058	Meadowbrook Village	N/A	Actual/360	Partial IO	451,006.66	357,933.70	N/A	N/A	360	360	120	115
44	K-178	511738137	The McKinley At Memorial City	N/A	Actual/360	Interest Only	367,500.86	367,500.86	N/A	N/A	0	0	120	112
45	WD0041	512271879	Marquis Enclave F/k/a Camden City Centre	N/A	Actual/360	Interest Only	343,221.67	N/A	N/A	N/A	0	0	60	54
46	K-556	511871805	Hamilton Point On Egypt Lake	N/A	Actual/360	Partial IO	416,467.71	353,326.97	N/A	N/A	420	420	60	54
47	K-178	511613601	Miramonte & Trovas	N/A	Actual/360	Interest Only	360,363.74	N/A	N/A	N/A	0	0	120	114
48	K-557	512285519	Ashby At McLean	N/A	Actual/360	Partial IO	405,905.21	342,466.58	N/A	N/A	420	420	60	54
49	WN1770	512203857	The Residences At Westshore Marina	N/A	Actual/360	Interest Only	327,966.42	327,966.42	N/A	N/A	0	0	84	77
50	K-560	510898947	Allure North Dallas & Essence North Dallas	N/A	Actual/360	Interest Only	313,688.76	313,688.76	N/A	N/A	0	0	60	57
51	K-765	708894313	Maxwell Raleigh (f/k/a The Standard At Raleigh)	N/A	Actual/360	Interest Only	349,698.39	349,698.39	N/A	N/A	0	0	84	79
52	K-559	512201048	AMLI Arts Center	N/A	Actual/360	Interest Only	324,412.10	324,412.10	N/A	N/A	0	0	60	53
53	WD0031	708894291	Apex College Station (f/k/a The Standard at College Station)	N/A	Actual/360	Interest Only	339,573.22	339,573.22	N/A	N/A	0	0	60	55
54	K-178	510894879	Marshall Springs At Gayton West	N/A	Actual/360	Interest Only	332,622.88	332,622.88	N/A	N/A	0	0	120	115
55	WV0198	511597649	The Grandstand Apartment Homes	4.940% (Interest-Only Period); 4.190% (Amortizing Period)	Actual/360	Partial IO	400,671.96	340,367.53	331,999.37	428,044.26	420	420	84	74

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Index Cap Strike Price	Accrual Basis	Loan Amortization Type	Monthly Debt Service Amount (Amortizing)	Monthly Debt Service Amount (IO)	Actual First Monthly Payment to Trust	Monthly Debt Service Amount (at Cap)	Amortization Term (Original)	Amortization Term (Remaining)	Loan Term (Original)	Loan Term (Remaining)
56	K-560	512297215	Country Club Lakes	N/A	Actual/360	Partial IO	391,877.37	294,980.07	N/A	N/A	360	360	60	57
57	WN1792	512195277	Atmosphere Madison	N/A	Actual/360	Interest Only	308,435.43	308,435.43	N/A	N/A	0	0	60	52
58	WV0196	512287252	Arbors Of Anderson	5.000% (Interest-Only Period); 3.910% (Amortizing Period)	Actual/360	Partial IO	439,221.44	365,630.11	357,014.74	451,771.72	360	360	84	78
59	WD0022	511740719	Spoke		N/A	Interest Only	303,468.76	303,468.76	N/A	N/A	0	0	60	54
60	K-556	512285527	Cortland Dulles		Actual/360	Partial IO	383,588.89	323,638.06	N/A	N/A	420	420	60	54
61	K-558	512201285	The Hemlock		Actual/360	Interest Only	318,044.34	318,044.34	N/A	N/A	0	0	60	52
62	WE6143	512289778	Haverstock Hills West TEL	N/A	Actual/360	Balloon	353,377.79	N/A	N/A	N/A	480	475	216	211
63	WS4042	512292647	Haverstock Hills West Taxable Tail	N/A	Actual/360	Balloon	28,355.56	N/A	N/A	N/A	480	475	216	211
64	K-557	512267251	Silver Reef Apartment Homes	N/A	Actual/360	Partial IO	373,584.76	314,079.88	N/A	N/A	420	420	60	53
65	K-178	510896774	Sendero Gateway Apartment Homes	N/A	Actual/360	Interest Only	306,509.56	306,509.56	N/A	N/A	0	0	120	114
66	WN1754	512271062	Hills At Hacienda Heights	N/A	Actual/360	Interest Only	319,214.84	319,214.84	N/A	N/A	0	0	84	78
67	WD0013	512190364	Trails At Timberline	N/A	Actual/360	Interest Only	286,170.95	286,170.95	N/A	N/A	0	0	84	76
68	WD0035	708894267	Crestline Charlottesville (f/i/a The Standard at Charlottesville)	N/A	Actual/360	Interest Only	310,578.91	310,578.91	N/A	N/A	0	0	120	115
69	K-558	512297118	Elan Brookwood	N/A	Actual/360	Partial IO	352,562.09	272,269.09	N/A	N/A	360	360	60	56
70	K-765	511872305	ReNew Logan Square	N/A	Actual/360	Partial IO	338,930.54	286,160.00	N/A	N/A	420	420	84	78
71	K-559	512285438	Bennett Park	N/A	Actual/360	Partial IO	337,303.38	284,586.49	N/A	N/A	420	420	60	54
72	WE6140	511734654	Lido Square TEL	N/A	Actual/360	Balloon	338,203.52	N/A	N/A	N/A	480	475	192	187
73	K-177	511872054	Residences At Prairiefire	N/A	Actual/360	Partial IO	344,986.75	295,212.03	N/A	N/A	420	420	120	116
74	WR1014	511872178	LTF 007-Loan #2	N/A	Actual/360	Interest Only	107,591.23	107,591.23	N/A	N/A	0	0	60	54
75	WR1015	511948816	LTF 007-Loan #3	N/A	Actual/360	Interest Only	106,152.05	106,152.05	N/A	N/A	0	0	60	56
76	WV7022	511950616	LTF 007-Loan #4	6.130%	Actual/360	Interest Only	44,519.61	44,519.61	43,430.58	65,480.00	0	0	60	56
		510566596	Haus Memorial Park											
		511873875	Magnolia Square											
		511950187	Discovery At Kingwood											
77	BCE	534400922	West 26th Street Apartments	5.000%	Actual/Actual	Balloon	423,848.70	N/A	367,775.22	499,000.89	420	273	360	213
78	K-559	512201293	Liza Eastlake	N/A	Actual/360	Interest Only	277,997.20	277,997.20	N/A	N/A	0	0	60	52
79	WV0258	511621469	Waterford At Cypress Lake	4.500% (Interest-Only Period); 3.750% (Amortizing Period)	Actual/360	Partial IO	333,665.21	286,959.95	280,014.79	337,810.09	420	420	120	111
80	KF-170	512289360	Carmel Center Apartments	4.740% (Interest-Only Period); 3.970% (Amortizing Period)	Actual/360	Partial IO	340,885.98	296,700.34	289,630.76	354,243.00	420	420	84	78
81	K-176	510895026	Cambria At Cornerstone Phase I	N/A	Actual/360	Partial IO	206,335.68	164,562.08	N/A	N/A	360	360	120	113
82	K-176	510895018	Cambria At Cornerstone Phase II	N/A	Actual/360	Partial IO	135,222.96	107,846.45	N/A	N/A	360	360	120	113
83	KF-170	512265658	Chandler Ridge	4.710%	Actual/360	Interest Only	284,205.38	284,205.38	277,348.85	339,635.46	0	0	84	77
84	KF-170	512198659	Cortland At The Hammocks Phase I	4.900%	Actual/360	Interest Only	285,700.34	285,700.34	278,840.24	350,685.16	0	0	84	76
85	WV0261	512203008	Bluffs At Midway Hollow	4.960% (Interest-Only Period); 4.210% (Amortizing Period)	Actual/360	Partial IO	326,442.51	281,443.43	274,653.53	349,195.58	420	420	84	76
86	K-555	511869231	Casa Del Mar	N/A	Actual/360	Partial IO	319,258.67	247,238.66	N/A	N/A	360	360	60	54
87	WN1701	510891179	Grandville At River Place	N/A	Actual/360	Interest Only	266,098.94	266,098.94	N/A	N/A	0	0	60	52
88	K-558	512201021	AMLI Addison	N/A	Actual/360	Interest Only	250,983.83	250,983.83	N/A	N/A	0	0	60	53
89	WV0257	511621582	Woodhill	4.500% (Interest-Only Period); 3.750% (Amortizing Period)	Actual/360	Partial IO	319,736.19	274,980.67	268,325.44	323,708.04	420	420	120	111
90	K-556	511737033	The Villas At Eden Of Whitehall	N/A	Actual/360	Partial IO	326,351.69	259,857.22	N/A	N/A	360	360	60	53
91	K-558	512285403	Cascade At Landmark	N/A	Actual/360	Partial IO	303,401.62	255,983.20	N/A	N/A	420	420	60	54
92	WV0203	511600712	Ashley Lake Park Apartment Homes	5.000% (Interest-Only Period); 4.000% (Amortizing Period)	Actual/360	Partial IO	304,569.52	257,671.32	251,303.62	318,058.63	420	420	84	75
93	K-559	511870760	540 Waverly	N/A	Actual/360	Partial IO	312,191.33	242,874.23	N/A	N/A	360	360	60	56
94	K-177	708894100	Aegis Living Kirkland Waterfront	N/A	Actual/360	Partial IO	338,419.56	278,920.83	N/A	N/A	360	360	120	115
95	WN1773	512197172	The Flats At West Village	N/A	Actual/360	Interest Only	254,580.74	254,580.74	N/A	N/A	0	0	120	112
96	WN1762	511737238	Hudson On The Greenway	N/A	Actual/360	Interest Only	272,599.28	272,599.28	N/A	N/A	0	0	84	76
97	BCE	708340091	Clinton Park I	6.000%	Actual/Actual	Balloon	421,039.86	N/A	368,168.94	530,232.17	420	268	360	208
98	WV0204	510888674	The Olivia	4.940% (Interest-Only Period); 4.190% (Amortizing Period)	Actual/360	Partial IO	302,216.31	256,730.27	250,418.39	322,862.51	420	420	84	75
99	K-178	511742053	The Village At Unity & The Hamlet	N/A	Actual/360	Partial IO	336,918.81	279,006.00	N/A	N/A	360	360	120	115
100	WD0042	512270295	Citizen House Bergstrom	N/A	Actual/360	Interest Only	245,563.99	245,563.99	N/A	N/A	0	0	84	77
101	K-764	511742533	The Vue	N/A	Actual/360	Partial IO	281,610.07	231,000.39	N/A	N/A	420	420	84	78
102	WN2754	512269521	Eagle Landing Apartments	N/A	Actual/360	Partial IO	330,078.25	273,157.89	N/A	N/A	360	360	84	77
103	WN1785	512285179	1105 Town Brookhaven	N/A	Actual/360	Interest Only	220,741.35	220,741.35	N/A	N/A	0	0	60	53
104	WN1780	510891160	Jefferson At Westown	N/A	Actual/360	Interest Only	256,147.15	256,147.15	N/A	N/A	0	0	60	52
105	KF-170	511625448	Orion Parkway	5.250% (Interest-Only Period); 4.750% (Amortizing Period)	Actual/360	Partial IO	297,039.21	255,460.73	249,277.93	338,326.00	420	420	84	75
106	WV0195	511619634	Town Center Crossing	5.310% (Interest-Only Period); 4.560% (Amortizing Period)	Actual/360	Partial IO	282,245.06	237,783.22	231,876.13	315,314.91	420	420	84	74
107	K-178	511869517	Oakwood Apartments	N/A	Actual/360	Interest Only	247,440.95	247,440.95	N/A	N/A	0	0	120	115
108	K-557	511741189	Mixson At The Park	N/A	Actual/360	Partial IO	265,058.06	216,883.51	N/A	N/A	420	420	60	55
109	K-176	511741421	Camden Copper Square (to Be Renamed Konrad)	N/A	Actual/360	Partial IO	281,726.92	240,453.89	N/A	N/A	420	420	120	114
110	K-556	511874790	Barrington Park Townhomes	N/A	Actual/360	Partial IO	275,290.82	232,591.23	N/A	N/A	420	420	60	55
111	K-557	511871813	Bell Lighthouse Point	N/A	Actual/360	Partial IO	258,912.01	211,677.61	N/A	N/A	420	420	60	54
112	K-178	512290369	Eleven33	N/A	Actual/360	Interest Only	231,052.60	231,052.60	N/A	N/A	0	0	120	114
113	WN1747	512298068	Bell Trelago	N/A	Actual/360	Interest Only	211,809.84	211,809.84	N/A	N/A	0	0	120	115
114	K-764	510885993	Windsor Estates Apartments	N/A	Actual/360	Partial IO	279,267.95	239,586.54	N/A	N/A	420	420	84	77
115	K-765	510897630	Compass At City Center	N/A	Actual/360	Partial IO	288,200.32	230,409.09	N/A	N/A	360	360	84	79
116	K-177	512203822	Oasis At Shingle Creek	N/A	Actual/360	Interest Only	214,519.88	214,519.88	N/A	N/A	0	0	120	112
117	K-764	511623151	Ovation At Galatyn Park	N/A	Actual/360	Interest Only	224,776.13	224,776.13	N/A	N/A	0	0	84	75
118	WN1744	511601085	Covey Homes New Hampstead	N/A	Actual/360	Interest Only	217,796.99	217,796.99	N/A	N/A	0	0	60	50
119	K-560	511946511	Prelude At Paramount	N/A	Actual/360	Partial IO	253,428.23	208,054.01	N/A	N/A	420	420	60	56
120	K-176	512204705	Nova Apartments	N/A	Actual/360	Partial IO	274,858.26	236,396.81	N/A	N/A	420	420	120	113
121	WN1784	511621779	Farmington Lakes Apartments	N/A	Actual/360	Interest Only	234,877.50	234,877.50	N/A	N/A	0	0	60	52
122	KF-170	511735995	Waterwall Place	4.770% (Interest-Only Period); 4.270% (Amortizing Period)	Actual/360	Partial IO	278,208.83	242,562.50	236,795.98	299,409.00	420	420	84	76
123	K-557	511739346	Spark Bloomfield	N/A	Actual/360	Interest Only	222,839.26	222,839.26	N/A	N/A	0	0	60	52
124	K-556	512287821	The 450	N/A	Actual/360	Partial IO	264,956.00	204,805.56	N/A	N/A	360	360	60	55

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Index Cap Strike Price	Accrual Basis	Loan Amortization Type	Monthly Debt Service Amount (Amortizing)	Monthly Debt Service Amount (IO)	Actual First Monthly Payment to Trust	Monthly Debt Service Amount (at Cap)	Amortization Term (Original)	Amortization Term (Remaining)	Loan Term (Original)	Loan Term (Remaining)
125	WV0271	511621604	Worthington	4.500% (Interest-Only Period); 3.750% (Amortizing Period)	Actual/360	Partial IO	267,701.29	230,229.42	224,657.29	271,026.75	420	420	120	112
126	K-559	511734107	Brandywine Woods	N/A	Actual/360	Interest Only	222,737.45	222,737.45	N/A	N/A	0	0	60	52
127	WN5366	512196524	Visions At Willow Pond	N/A	Actual/360	Partial IO	256,447.75	216,971.88	N/A	N/A	420	420	60	52
128	K-765	511741294	Shadowridge Park	N/A	Actual/360	Partial IO	268,167.64	211,758.40	N/A	N/A	360	360	84	80
129	K-764	511868677	The Ellis Apartments	N/A	Actual/360	Partial IO	252,161.90	212,149.28	N/A	N/A	420	420	84	78
130	K-178	511873069	Village At Lake Highland	N/A	Actual/360	Partial IO	265,203.82	229,352.69	N/A	N/A	420	420	120	115
131	WN4148	511595360	Crystal City Lots	N/A	Actual/360	Partial IO	249,815.87	209,570.29	N/A	N/A	420	420	120	111
132	WV0212	512287910	Camelot	5.170%	Actual/360	Interest Only	227,543.84	227,543.84	222,071.60	290,702.22	0	0	60	55
133	WN5368	932976689	IMT Stoneleigh At Deerfield	N/A	Actual/360	Partial IO	264,660.93	229,564.52	N/A	N/A	420	420	60	52
134	KF-170	512265631	Reflections At The Lakes	4.710%	Actual/360	Interest Only	225,073.86	225,073.86	219,643.89	268,971.20	0	0	84	77
135	K-177	512290946	Marcella At Gateway	N/A	Actual/360	Partial IO	207,696.36	N/A	N/A	N/A	360	360	120	115
136	WN1764	512197350	Fuse	N/A	Actual/360	Interest Only	207,583.88	207,583.88	N/A	N/A	0	0	120	112
137	WD0014	512195498	Sterling Town Center	N/A	Actual/360	Interest Only	199,925.96	199,925.96	N/A	N/A	0	0	60	51
138	K-177	511868669	Ironwood	N/A	Actual/360	Partial IO	240,244.17	203,402.84	N/A	N/A	420	420	120	115
139	K-559	512291438	The Phoenix Orlando	N/A	Actual/360	Interest Only	183,102.63	183,102.63	N/A	N/A	0	0	60	55
140	WV0256	511621434	Wellesley	4.500% (Interest-Only Period); 3.750% (Amortizing Period)	Actual/360	Partial IO	246,033.34	211,594.47	206,473.35	249,089.63	420	420	120	111
141	WN1755	511740255	Crestmark Apartments	N/A	Actual/360	Interest Only	200,898.28	N/A	N/A	N/A	0	0	84	77
142	K-559	512290415	Arbors Harbor Town	N/A	Actual/360	Partial IO	254,271.56	203,608.61	N/A	N/A	360	360	60	55
143	WN1790	512197482	Madbury Commons	N/A	Actual/360	Interest Only	221,141.33	221,141.33	N/A	N/A	0	0	120	113
144	K-178	511874413	Huntington Station	N/A	Actual/360	Partial IO	248,632.89	196,664.92	N/A	N/A	360	360	120	115
145	WE6141	512289352	Haverstock Hills East TEL	N/A	Actual/360	Balloon	232,104.48	N/A	N/A	N/A	480	475	216	211
146	WS1000	512292620	Haverstock Hills East Taxable Tail	N/A	Actual/360	Balloon	2,751.47	N/A	N/A	N/A	480	475	216	211
147	K-556	511740751	Shelter Cove	N/A	Actual/360	Partial IO	240,170.65	187,013.63	N/A	N/A	360	360	60	54
148	K-560	512297126	Presley Oaks	N/A	Actual/360	Partial IO	248,846.07	199,105.47	N/A	N/A	360	360	60	55
149	K-177	511739419	Vestavia Reserve	N/A	Actual/360	Partial IO	231,831.79	195,598.97	N/A	N/A	420	420	120	114
150	WV0199	511597746	Sunset Three Twenty	4.940% (Interest-Only Period); 4.190% (Amortizing Period)	Actual/360	Partial IO	232,955.92	197,894.14	193,028.78	248,870.53	420	420	84	74
151	K-764	510891438	The Pearl At St. Rose	N/A	Actual/360	Interest Only	193,422.96	193,422.96	N/A	N/A	0	0	84	76
152	K-178	511870698	Civic Center West	N/A	Actual/360	Interest Only	190,709.46	N/A	N/A	N/A	0	0	120	115
153	WN5370	932976646	IMT Pleasant Hill	N/A	Actual/360	Partial IO	240,506.65	208,613.32	N/A	N/A	420	420	60	52
154	K-176	511738064	Adara Overland Park	N/A	Actual/360	Partial IO	226,989.02	191,107.07	N/A	N/A	420	420	120	114
155	K-555	512203180	Wexford Village	N/A	Actual/360	Partial IO	239,187.73	188,553.00	N/A	N/A	360	360	60	52
156	K-557	511734409	The Docks At Redmond Lakeview (Ika Archstone Redmond Lakeview)	N/A	Actual/360	Partial IO	224,581.23	188,537.71	N/A	N/A	420	420	60	51
157	WD0025	512199159	Enders Place At Baldwin Park	N/A	Actual/360	Interest Only	187,055.66	187,055.66	N/A	N/A	0	0	60	53
158	WV0213	512287988	Northwood	5.440%	Actual/360	Interest Only	202,137.74	202,137.74	197,276.50	268,205.11	0	0	60	55
159	K-177	511869460	New Californian	N/A	Actual/360	Partial IO	241,302.21	194,885.70	N/A	N/A	360	360	120	114
160	WN1757	512197164	View On 10th	N/A	Actual/360	Interest Only	185,577.90	185,577.90	N/A	N/A	0	0	120	112
161	WN1774	932977006	ARIUM Valencia Gardens	N/A	Actual/360	Interest Only	202,578.38	202,578.38	N/A	N/A	0	0	60	50
162	K-558	511870795	Discovery At Mountain View	N/A	Actual/360	Interest Only	172,167.49	172,167.49	N/A	N/A	0	0	60	54
163	K-559	512200149	Corland On The River	N/A	Actual/360	Interest Only	184,689.79	N/A	N/A	N/A	0	0	60	52
164	WV0255	511621558	Windermere	4.500% (Interest-Only Period); 3.750% (Amortizing Period)	Actual/360	Partial IO	224,800.34	193,333.59	188,654.43	227,592.87	420	420	120	111
165	K-557	511868227	Vue53	N/A	Actual/360	Partial IO	239,662.12	195,726.60	N/A	N/A	360	360	60	55
166	WN5394	511876653	The Park At Catania	N/A	Actual/363	Partial IO	231,313.26	184,780.91	N/A	N/A	360	360	60	55
167	K-558	511867972	The Falls At Riverwoods	N/A	Actual/360	Interest Only	169,926.51	N/A	N/A	N/A	0	0	60	54
168	K-560	512285462	The Maxwell	N/A	Actual/360	Partial IO	214,069.82	180,613.01	N/A	N/A	420	420	60	54
169	KF-170	511621493	Wexford Apartment Homes	4.460% (Interest-Only Period); 3.710% (Amortizing Period)	Actual/360	Partial IO	222,830.78	192,114.25	187,479.44	224,494.00	420	420	120	113
170	K-764	511736266	Candlestick Lane	N/A	Actual/360	Interest Only	188,833.36	188,833.36	N/A	N/A	0	0	84	76
171	K-765	512200769	Evergreen Crossings Retirement Community	N/A	Actual/360	Partial IO	236,024.07	192,894.29	N/A	N/A	360	360	84	78
172	K-176	511619138	Sutton Plaza	N/A	Actual/360	Partial IO	223,298.19	193,458.11	N/A	N/A	420	420	120	111
173	K-765	512291268	Renaissance Apartments	N/A	Actual/360	Partial IO	226,123.86	180,925.09	N/A	N/A	360	360	84	79
174	KF-170	511621531	Windchase	4.500% (Interest-Only Period); 3.750% (Amortizing Period)	Actual/360	Partial IO	217,602.44	187,143.23	182,613.89	220,306.00	420	420	120	112
175	WE6144	512198055	Oakfield Apartments TEL	N/A	Actual/360	Balloon	156,994.17	N/A	N/A	N/A	480	475	204	199
176	WS4043	512203792	Oakfield Apartments Taxable Tail	N/A	Actual/360	Balloon	63,840.47	N/A	N/A	N/A	480	475	204	199
177	WN2760	512200785	Stone River Retirement Community	N/A	Actual/360	Partial IO	230,336.06	188,245.67	N/A	N/A	360	360	84	78
178	KF-170	511623852	Shorehaven Apartments	4.670% (Interest-Only Period); 3.900% (Amortizing Period)	Actual/360	Partial IO	220,597.78	192,333.04	187,760.64	227,329.00	420	420	120	113
179	WV0210	511613032	Vida Las Vegas Apartment Homes	5.020% (Interest-Only Period); 4.020% (Amortizing Period)	Actual/360	Partial IO	207,352.02	175,180.09	170,843.43	217,078.09	420	420	84	75
180	WN5369	932976654	IMT Pleasanton	N/A	Actual/360	Partial IO	217,830.99	188,944.65	N/A	N/A	420	420	60	52
181	WV0254	511621450	Wentworth Apartment Homes	4.500% (Interest-Only Period); 3.750% (Amortizing Period)	Actual/360	Partial IO	212,181.48	182,481.07	178,064.57	214,817.25	420	420	120	111
182	WV0260	512203253	Villages At Forest View	4.970% (Interest-Only Period); 4.220% (Amortizing Period)	Actual/360	Partial IO	206,417.12	174,993.00	170,679.65	221,344.94	420	420	84	76
183	K-765	512291225	Latitude At The Commons	N/A	Actual/360	Partial IO	205,460.13	173,952.92	N/A	N/A	420	420	84	79
184	WV0214	512287953	Country Club Estates	5.170%	Actual/360	Interest Only	184,365.51	184,365.51	179,931.67	235,539.06	0	0	60	55
185	K-555	512193363	360 Communities At Durham Farms	N/A	Actual/360	Interest Only	166,980.78	166,980.78	N/A	N/A	0	0	60	52
186	K-558	511742738	River Edge	N/A	Actual/360	Partial IO	220,671.00	178,223.08	N/A	N/A	360	360	60	55
187	K-764	512270589	Paces At The Estates	N/A	Actual/360	Partial IO	204,482.00	173,362.31	N/A	N/A	420	420	84	78
188	K-556	512194025	360 Communities At Shearwater	N/A	Actual/360	Interest Only	166,187.14	166,187.14	N/A	N/A	0	0	60	52
189	WA4877	511619456	Asbury Park Gardens	N/A	Actual/360	Balloon	207,304.60	N/A	N/A	N/A	420	414	84	78
190	K-765	511868545	Helm And Deemers Landing	N/A	Actual/360	Partial IO	204,715.45	174,147.50	N/A	N/A	420	420	84	79
191	K-555	512266913	Vesta Creeks Run	N/A	Actual/360	Partial IO	205,091.30	158,383.51	N/A	N/A	360	360	60	55

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Index Cap Strike Price	Accrual Basis	Loan Amortization Type	Monthly Debt Service Amount (Amortizing)	Monthly Debt Service Amount (IO)	Actual First Monthly Payment to Trust	Monthly Debt Service Amount (at Cap)	Amortization Term (Original)	Amortization Term (Remaining)	Loan Term (Original)	Loan Term (Remaining)
192	K-177	511878303	Everleigh Short Pump	N/A	Actual/360	Partial IO	209,068.60	164,100.14	N/A	N/A	360	360	120	115
193	WV0253	511621477	Westchase	4.500% (Interest-Only Period); 3.750% (Amortizing Period)	Actual/360	Partial IO	207,025.72	178,047.00	173,737.82	209,597.45	420	420	120	111
194	WN5384	512167869	Fairmont Apartments	N/A	Actual/360	Partial IO	215,126.62	188,924.00	N/A	N/A	420	420	60	53
195	WN1748	932977022	ARIUM Winter Park	N/A	Actual/360	Interest Only	183,543.63	183,543.63	N/A	N/A	0	0	60	50
196	KF-170	512287058	Edgewater Apartments II	4.700% (Interest-Only Period); 3.900% (Amortizing Period)	Actual/360	Partial IO	207,428.38	179,486.16	175,176.43	213,817.00	420	420	84	78
197	K-555	512285470	The Paramount	N/A	Actual/360	Partial IO	194,660.10	164,236.82	N/A	N/A	420	420	60	54
198	WN1775	932976972	ARIUM Grove Walk	N/A	Actual/360	Interest Only	179,914.58	179,914.58	N/A	N/A	0	0	60	50
199	K-178	510893694	Rivertown Ridge	N/A	Actual/360	Partial IO	218,053.82	179,593.31	N/A	N/A	360	360	120	114
200	K-764	512271305	Orsini III	N/A	Actual/360	Partial IO	182,851.26	148,606.07	N/A	N/A	420	420	84	77
201	K-560	512298920	The Mills	N/A	Actual/360	Interest Only	146,262.14	146,262.14	N/A	N/A	0	0	60	56
202	WN1760	51085381	Island Village Apartments	N/A	Actual/360	Interest Only	172,502.84	172,502.84	N/A	N/A	0	0	120	111
203	KF-170	510887937	Pointe Grand Macon	5.140% (Interest-Only Period); 4.640% (Amortizing Period)	Actual/360	Partial IO	199,826.95	173,011.98	168,860.94	224,558.00	420	420	84	76
204	K-764	510896987	Waterleaf At Murrells Inlet Apartment Homes	N/A	Actual/360	Partial IO	184,548.59	153,084.24	N/A	N/A	420	420	84	79
205	K-764	511738463	Country Club Terrace Apartment Homes	N/A	Actual/360	Partial IO	199,918.14	157,998.95	N/A	N/A	360	360	84	77
206	WN1795	512270228	Stratford House	N/A	Actual/360	Interest Only	154,906.13	154,906.13	N/A	N/A	0	0	60	54
207	K-765	511876815	Annin Lofts	N/A	Actual/360	Partial IO	203,716.08	165,152.36	N/A	N/A	360	360	84	80
208	K-559	511737343	Leeward Apartments	N/A	Actual/360	Balloon	176,908.00	N/A	N/A	N/A	420	415	60	55
209	K-557	512285500	Roosevelt Towers	N/A	Actual/360	Partial IO	184,937.33	156,033.61	N/A	N/A	420	420	60	54
210	K-560	511871619	Parc Medallion	N/A	Actual/360	Partial IO	177,979.30	146,824.36	N/A	N/A	420	420	60	56
211	K-560	511946376	Park 77 Apartments	N/A	Actual/360	Partial IO	189,435.93	146,702.00	N/A	N/A	360	360	60	56
212	K-558	511624689	The 6Hundred	N/A	Actual/360	Interest Only	147,005.85	147,005.85	N/A	N/A	0	0	60	54
213	K-559	512288755	Talus Apartment Homes	N/A	Actual/360	Partial IO	196,473.89	157,451.88	N/A	N/A	360	360	60	55
214	K-557	512195420	Arbrook Park	N/A	Actual/360	Partial IO	176,044.86	145,689.12	N/A	N/A	420	420	60	52
215	BCE	534402178	Urban Center / Ash Way Apartments	6.000%	Actual/Actual	Balloon	233,543.00	N/A	201,936.50	299,346.00	420	287	360	227
216	WN1752	511615582	Sturges Ridge Of Fairfield	N/A	Actual/360	Interest Only	169,546.92	169,546.92	N/A	N/A	0	0	120	112
217	WN0209	512198748	Fairfield Greens South At Holbrook	N/A	Actual/360	Partial IO	184,547.90	157,614.57	N/A	N/A	420	420	180	175
218	WV0215	512288046	Crescentwood Village	5.170%	Actual/360	Interest Only	162,630.52	162,630.52	158,719.39	207,771.18	0	0	60	55
219	K-560	511737548	Lexington Apartments	N/A	Actual/360	Partial IO	170,746.02	139,712.77	N/A	N/A	420	420	60	56
220	K-558	510893929	Ashford Crescent Oaks	N/A	Actual/360	Partial IO	171,540.18	141,057.29	N/A	N/A	420	420	60	53
221	WV0267	512200084	Avana Creekside	5.040% (Interest-Only Period); 4.290% (Amortizing Period)	Actual/360	Partial IO	178,373.81	150,487.11	146,755.22	192,955.89	420	420	84	76
222	K-558	512193304	Presidential Place Apartments	N/A	Actual/360	Partial IO	181,611.94	155,005.77	N/A	N/A	420	420	60	55
223	K-764	512270856	Barkley Apartments	N/A	Actual/360	Partial IO	194,668.29	158,052.89	N/A	N/A	360	360	84	77
224	WD0018	512200793	Canyon Ridge At Napa Junction	N/A	Actual/360	Interest Only	164,089.75	164,089.75	N/A	N/A	0	0	120	112
225	WV0252	511621590	Woodridge	4.500% (Interest-Only Period); 3.750% (Amortizing Period)	Actual/360	Partial IO	183,214.85	157,569.09	153,755.52	185,490.79	420	420	120	111
226	K-176	512193266	Woodcrest Estates	N/A	Actual/360	Interest Only	152,856.42	152,856.42	N/A	N/A	0	0	120	112
227	K-764	511734115	Meridia Garfield 99 And 848	N/A	Actual/360	Partial IO	173,915.14	146,939.65	N/A	N/A	420	420	84	77
228	WV0216	512288186	West Glen Village	5.070%	Actual/360	Interest Only	156,362.32	156,362.32	152,601.94	196,909.39	0	0	60	55
229	WD0020	511736800	The Lakes At Fire And Revive Apartments	N/A	Actual/360	Interest Only	146,140.37	146,140.37	N/A	N/A	0	0	84	76
230	WN5382	505032139	Torrance Gardens	N/A	Actual/360	Partial IO	186,445.07	151,488.69	N/A	N/A	360	360	60	44
231	K-177	511870981	Ridgedale Gardens	N/A	Actual/360	Partial IO	180,259.32	143,059.72	N/A	N/A	360	360	120	115
232	WN5374	932976638	IMT Franklin Gateway	N/A	Actual/360	Partial IO	178,464.27	154,798.31	N/A	N/A	420	420	60	53
233	WD0021	512168512	Atlas At Winter Park	N/A	Actual/360	Interest Only	142,701.24	142,701.24	N/A	N/A	0	0	60	53
234	K-559	510888518	The Diamond At Phoenixville	N/A	Actual/360	Interest Only	144,713.71	144,713.71	N/A	N/A	0	0	60	52
235	K-765	511738455	Country Club Meadows Apartment Homes	N/A	Actual/360	Partial IO	177,345.69	140,159.54	N/A	N/A	360	360	84	77
236	K-559	512201277	The Hayes On Stone Way	N/A	Actual/360	Interest Only	142,635.71	142,635.71	N/A	N/A	0	0	60	52
237	K-176	511734131	Meribel Luxury Apartments	N/A	Actual/360	Partial IO	172,988.40	148,595.72	N/A	N/A	420	420	120	113
238	K-559	510896820	Montelago Luxury Apartment Homes	N/A	Actual/360	Balloon	175,011.16	N/A	N/A	N/A	360	356	60	56
239	K-559	511739079	Bridge At Center Ridge	N/A	Actual/360	Partial IO	163,882.18	137,179.17	N/A	N/A	420	420	60	54
240	K-178	510897975	Terra At Hazel Dell	N/A	Actual/360	Partial IO	179,145.93	143,905.05	N/A	N/A	360	360	120	116

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Index Cap Strike Price	Accrual Basis	Loan Amortization Type	Monthly Debt Service Amount (Amortizing)	Monthly Debt Service Amount (IO)	Actual First Monthly Payment to Trust	Monthly Debt Service Amount (at Cap)	Amortization Term (Original)	Amortization Term (Remaining)	Loan Term (Original)	Loan Term (Remaining)
241	K-176	511741413	Willamette Park Apartment Homes	N/A	Actual/360	Partial IO	170,452.97	145,953.78	N/A	N/A	420	420	120	114
242	K-176	510891926	The Riverdale Tower	N/A	Actual/360	Partial IO	171,453.79	147,277.50	N/A	N/A	420	420	120	113
243	K-555	512195382	Bellingham	N/A	Actual/360	Partial IO	159,442.09	131,949.19	N/A	N/A	420	420	60	52
244	K-178	511871031	Canfield Mews	N/A	Actual/360	Partial IO	173,825.37	137,953.52	N/A	N/A	360	360	120	115
245	K-176	510890105	4180 Carpenter Ave Apartments	N/A	Actual/360	Partial IO	169,938.81	146,520.73	N/A	N/A	420	420	120	113
246	WN0207	510895050	The Reserve At Bison Crossing (f/k/a Dakota Apartments)	N/A	Actual/360	Partial IO	178,513.78	145,258.51	N/A	N/A	360	360	180	174
247	K-558	511873093	The Everett At Ally Village	N/A	Actual/360	Interest Only	131,114.84	131,114.84	N/A	N/A	0	0	60	55
248	K-764	512285128	Eagle Rock At West Hartford	N/A	Actual/360	Partial IO	170,211.64	135,530.85	N/A	N/A	360	360	84	78
249	K-177	512287570	Volante	N/A	Actual/360	Partial IO	165,917.09	142,877.22	N/A	N/A	420	420	120	115
250	WV0266	512200076	Avana Reserve	5.540% (Interest-Only Period); 4.790% (Amortizing Period)	Actual/360	Partial IO	159,385.68	134,467.56	131,132.93	182,874.32	420	420	84	76
251	WN1763	512196311	Echo Park Apartments	N/A	Actual/360	Interest Only	140,805.93	140,805.93	N/A	N/A	0	0	84	76
252	K-176	512200548	Altitude Apartments Phase III	N/A	Actual/360	Partial IO	170,100.74	136,852.57	N/A	N/A	360	360	120	114
253	K-559	512198349	Indian Trail North MHC	N/A	Actual/360	Interest Only	125,552.70	125,552.70	N/A	N/A	0	0	60	52
254	K-560	510891829	Lakeside At Campeche	N/A	Actual/360	Partial IO	150,623.26	124,256.94	N/A	N/A	420	420	60	55
255	K-557	510896677	The Element	N/A	Actual/360	Partial IO	166,304.02	132,311.13	N/A	N/A	360	360	60	55
256	K-560	511871740	Cane Island	N/A	Actual/360	Partial IO	156,564.31	119,055.41	N/A	N/A	360	360	60	56
257	WN1771	511734220	20 Fifty One Apartment Homes	N/A	Actual/360	Interest Only	123,370.00	123,370.00	N/A	N/A	0	0	84	76
258	K-557	511739109	Bridge At Tech Ridge	N/A	Actual/360	Partial IO	154,602.70	130,255.93	N/A	N/A	420	420	60	54
259	K-764	511740395	Aster Apartments	N/A	Actual/360	Partial IO	152,801.11	128,091.34	N/A	N/A	420	420	84	79
260	K-556	510894441	Gateway Crossing	N/A	Actual/360	Interest Only	143,347.03	143,347.03	N/A	N/A	0	0	60	50
261	K-555	512203695	Henley At The Rim	N/A	Actual/360	Partial IO	144,027.56	116,850.69	N/A	N/A	420	420	60	52
262	K-177	512288933	Lock Vista	N/A	Actual/360	Partial IO	168,084.90	136,368.06	N/A	N/A	360	360	120	114
263	K-176	511736932	Stone Oak At Farmer	N/A	30/360	Balloon	166,218.99	N/A	N/A	N/A	360	352	120	112
264	K-178	512291918	Waterford Place	N/A	Actual/360	Interest Only	121,955.63	121,955.63	N/A	N/A	0	0	120	116
265	WN1777	512167087	The Alora	N/A	Actual/360	Interest Only	127,047.70	127,047.70	N/A	N/A	0	0	60	51
266	K-178	512286817	Arbors At Fort Mill I & II	N/A	Actual/360	Balloon	162,141.93	N/A	N/A	N/A	360	355	120	115
267	K-176	512267324	Reserve At Bridford	N/A	Actual/360	Partial IO	152,488.17	130,487.16	N/A	N/A	420	420	120	112
268	K-764	510892159	700 West End Ave	N/A	Actual/360	Partial IO	153,370.33	132,235.44	N/A	N/A	420	420	84	77
269	WN1766	511601166	Elan East	N/A	Actual/360	Interest Only	120,567.14	120,567.14	N/A	N/A	0	0	60	53
270	K-559	512204373	Discovery At West Road	N/A	Actual/360	Interest Only	116,230.53	116,230.53	N/A	N/A	0	0	60	53
271	K-555	510891837	Lavera At Lake Highlands	N/A	Actual/360	Partial IO	145,411.24	122,337.63	N/A	N/A	420	420	60	53
272	WN5387	510096514	Center Place Apartments	N/A	Actual/360	Partial IO	149,355.30	128,295.07	N/A	N/A	420	420	60	42
273	WN5389	512272050	Parkside Trace Apartments	N/A	Actual/360	Partial IO	153,035.82	121,454.26	N/A	N/A	360	360	60	54
274	WEB148	512292515	Lafayette Village TEL	N/A	Actual/360	Partial IO	135,710.71	123,669.10	N/A	N/A	480	480	192	189
275	WS3015	512299102	Lafayette Village Taxable Trail	N/A	Actual/360	Partial IO	14,469.01	13,378.26	N/A	N/A	480	480	192	189
276	K-555	512190399	Gates Of Deer Grove	N/A	Actual/360	Partial IO	145,581.81	123,760.70	N/A	N/A	420	420	60	52
277	K-764	511619375	The Villages Apartments	N/A	Actual/360	Interest Only	132,016.55	132,016.55	N/A	N/A	0	0	84	76
278	K-177	511739427	Haddon Place	N/A	Actual/360	Partial IO	141,200.95	118,710.35	N/A	N/A	420	420	120	114
279	K-555	511619073	Portola Redlands	N/A	Actual/360	Partial IO	145,382.03	124,486.28	N/A	N/A	420	420	60	52
280	K-558	512201269	Heron Flats And Lofts	N/A	Actual/360	Interest Only	108,659.89	108,659.89	N/A	N/A	0	0	60	52
281	K-178	511739869	Magnolia Plaza	N/A	Actual/360	Partial IO	144,994.40	125,468.75	N/A	N/A	420	420	120	115
282	K-560	512296782	Wood Wind Gardens	N/A	Actual/360	Partial IO	148,760.71	119,309.38	N/A	N/A	360	360	60	56
283	WV0200	511597673	Lore South Mountain	4.940% (Interest-Only Period); 4.190% (Amortizing Period)	Actual/360	Partial IO	138,225.45	117,421.38	114,534.50	147,668.46	420	420	84	74
284	WA4875	511231849	Bellarmino Place	N/A	Actual/360	Balloon	148,417.39	N/A	N/A	N/A	480	472	204	196
285	K-560	512300658	The Vineyards	N/A	Actual/360	Partial IO	145,657.15	116,542.47	N/A	N/A	360	360	60	57
286	K-560	512292612	Atlas At Foresthaven	N/A	Actual/360	Partial IO	144,791.26	115,757.06	N/A	N/A	360	360	60	57
287	WV0265	512199566	Chapman Ridge	5.180% (Interest-Only Period); 4.430% (Amortizing Period)	Actual/360	Partial IO	136,509.37	116,041.66	113,191.12	150,045.42	420	420	84	76
288	WN5367	512197962	Fountains Of Conroe Apartments	N/A	Actual/360	Partial IO	138,270.44	118,548.20	N/A	N/A	420	420	60	53
289	K-557	512204314	Lake Sahara	N/A	Actual/360	Partial IO	135,307.71	103,298.89	N/A	N/A	360	360	60	55
290	WN0210	512292582	West Wind Apartments	N/A	Actual/360	Partial IO	139,327.59	120,347.60	N/A	N/A	420	420	180	175
291	WN1750	511740956	Advenir At Bear Valley	N/A	Actual/360	Interest Only	106,542.82	106,542.82	N/A	N/A	0	0	60	53
292	K-555	511737041	The Estates At Eden Of Whitehall	N/A	Actual/360	Partial IO	141,261.26	112,478.14	N/A	N/A	360	360	60	53
293	K-560	511876882	Veritana At Walnut	N/A	Actual/360	Partial IO	144,560.07	117,194.66	N/A	N/A	360	360	60	56
294	K-765	510892051	88 Tompkins Avenue	N/A	Actual/360	Partial IO	131,159.83	110,347.61	N/A	N/A	420	420	84	78
295	K-764	510893597	Willow Lake	N/A	Actual/360	Partial IO	133,976.88	114,047.63	N/A	N/A	420	420	84	78
296	K-178	512290059	Flowergate Apartments	N/A	Actual/360	Balloon	142,015.88	N/A	N/A	N/A	360	355	120	115
297	K-178	511734123	Pinegate	N/A	Actual/360	Interest Only	106,999.75	106,999.75	N/A	N/A	0	0	120	112
298	WV0217	512288216	Villa West	5.170%	Actual/360	Interest Only	119,142.01	119,142.01	116,276.75	152,211.76	0	0	60	55
299	BCE	504179640	The Balton Apartments	5.000%	Actual/Actual	Balloon	157,946.00	N/A	134,693.48	189,232.00	480	318	441	279
300	K-764	511736274	The Square Apartments	N/A	Actual/360	Partial IO	137,966.73	109,037.62	N/A	N/A	360	360	84	76
301	WN5380	512266514	Kensington Crossing	N/A	Actual/360	Partial IO	122,861.94	100,108.99	N/A	N/A	420	420	60	54
302	WA3343	512204071	Captain's Landing Apartments	N/A	Actual/360	Balloon	139,227.12	N/A	N/A	N/A	360	354	60	54
303	K-764	512193258	Brookview Commons	N/A	Actual/360	Interest Only	115,325.25	115,325.25	N/A	N/A	0	0	84	76
304	K-177	511871015	Brooktree Village	N/A	Actual/360	Partial IO	135,683.15	107,682.60	N/A	N/A	360	360	120	115
305	K-556	511619448	Los Altos Apartments	N/A	Actual/360	Interest Only	109,521.49	109,521.49	N/A	N/A	0	0	60	54
306	WN1782	512198330	Pinewood Place MHC	N/A	Actual/360	Interest Only	102,459.15	102,459.15	N/A	N/A	0	0	60	52
307	BCE	708270557	East River Apts (NIBP)	N/A	30/360	Balloon	142,668.00	N/A	N/A	N/A	420	247	359	186
308	BCE	708271200	East River Apts (Market)	N/A	30/360	Balloon	23,937.00	N/A	N/A	N/A	420	247	359	186
309	WN4153	510893552	Bridges At Fouridge	N/A	Actual/360	Partial IO	140,217.37	114,594.79	N/A	N/A	360	360	120	112
310	K-560	511877498	Cottages Of Monroe	N/A	Actual/360	Interest Only	108,321.35	108,321.35	N/A	N/A	0	0	60	57
311	K-555	510891365	Elyps	N/A	Actual/360	Partial IO	133,183.26	105,345.98	N/A	N/A	360	360	60	53
312	WV0270	511621485	Westwood	4.500% (Interest-Only Period); 3.750% (Amortizing Period)	Actual/360	Partial IO	130,516.91	112,247.62	109,530.94	132,138.23	420	420	120	112
313	K-559	511879474	Marble Hall Gardens	N/A	Actual/360	Interest Only	115,093.29	115,093.29	N/A	N/A	0	0	60	55
314	K-178	511872798	Prairie Square	N/A	Actual/360	Interest Only	109,536.40	109,536.40	N/A	N/A	0	0	120	116
315	K-177	512286833	Columns IV And Viking Apartments	N/A	Actual/360	Interest Only	107,999.32	107,999.32	N/A	N/A	0	0	120	114

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Index Cap Strike Price	Accrual Basis	Loan Amortization Type	Monthly Debt Service Amount (Amortizing)	Monthly Debt Service Amount (IO)	Actual First Monthly Payment to Trust	Monthly Debt Service Amount (at Cap)	Amortization Term (Original)	Amortization Term (Remaining)	Loan Term (Original)	Loan Term (Remaining)
316	K-555	510891802	The Halston	N/A	Actual/360	Partial IO	122,972.52	103,459.45	N/A	N/A	420	420	60	53
317	WN5372	512201692	Haven At Liberty Hills	N/A	Actual/360	Partial IO	134,766.02	109,254.64	N/A	N/A	360	360	60	52
318	WN5383	511623216	Kings Trail Apartments	N/A	Actual/360	Partial IO	131,835.41	105,314.62	N/A	N/A	360	360	60	51
319	WN5390	511740409	Emerson Pines	N/A	Actual/360	Partial IO	126,553.31	98,185.34	N/A	N/A	360	360	60	54
320	K-178	511873689	Redwood Cincinnati Pippin Rd (OH) - Phase I	N/A	Actual/360	Partial IO	131,213.41	114,536.03	N/A	N/A	420	420	120	116
321	K-555	511617968	Portola South Mountain	N/A	Actual/360	Partial IO	126,012.13	107,900.42	N/A	N/A	420	420	60	52
322	K-178	511871090	Birchview Management	N/A	Actual/360	Partial IO	130,074.48	103,231.38	N/A	N/A	360	360	120	115
323	K-178	510895182	The Pearl At Spring Creek	N/A	Actual/360	Partial IO	138,274.40	114,659.43	N/A	N/A	360	360	120	116
324	KF-170	512198683	Huntington Glen	4.650%	Actual/360	Interest Only	110,800.06	110,800.06	108,139.59	130,965.30	0	0	84	76
325	K-560	511869738	Eden At Bexley Crossing	N/A	Actual/360	Partial IO	132,815.67	107,430.60	N/A	N/A	360	360	60	56
326	WN5375	511616961	Cityline Station Phase 1	N/A	Actual/360	Partial IO	131,364.38	115,549.37	N/A	N/A	420	420	60	53
327	K-765	510894402	Linden Ridge	N/A	Actual/360	Partial IO	122,838.08	104,635.23	N/A	N/A	420	420	84	79
328	K-560	511742037	Centennial Park Apartments	N/A	Actual/360	Partial IO	122,787.31	104,661.22	N/A	N/A	420	420	60	55
329	K-177	510894615	The Bo Apartments	N/A	Actual/360	Interest Only	107,278.06	107,278.06	N/A	N/A	0	0	120	114
330	K-555	511867492	Grove Landing	N/A	Actual/360	Interest Only	96,679.38	96,679.38	N/A	N/A	0	0	60	53
331	WV0269	511621515	Whispering Woods	4.500% (Interest-Only Period); 3.750% (Amortizing Period)	Actual/360	Partial IO	123,923.70	106,577.30	103,997.86	125,463.11	420	420	120	112
332	KF-170	512198446	Dlp Kutztown	4.970% (Interest-Only Period); 4.220% (Amortizing Period)	Actual/360	Partial IO	123,907.06	106,761.23	104,183.54	132,706.00	420	420	60	52
333	KF-170	511621507	Whispering Pines	4.500% (Interest-Only Period); 3.750% (Amortizing Period)	Actual/360	Partial IO	122,348.33	105,222.45	102,675.80	123,868.00	420	420	120	111
334	K-555	511616457	Fox Ridge Apartments	N/A	Actual/360	Partial IO	117,285.20	98,674.58	N/A	N/A	420	420	60	51
335	WA2904	512267634	Bluestone Flats	N/A	Actual/360	Balloon	139,464.28	N/A	N/A	N/A	300	295	180	175
336	K-556	510887627	Ashford Casa Bella	N/A	Actual/360	Partial IO	121,576.40	104,629.02	N/A	N/A	420	420	60	50
337	WA1669	509117988	London Crossing	N/A	Actual/360	Balloon	122,923.58	N/A	N/A	N/A	360	352	120	112
338	K-765	512288798	Stonebrook Village	N/A	Actual/360	Partial IO	117,843.91	99,909.49	N/A	N/A	420	420	84	79
339	KF-170	512267332	Artisan West	4.950% (Interest-Only Period); 4.200% (Amortizing Period)	Actual/360	Partial IO	121,351.20	104,623.32	102,099.25	129,657.00	420	420	84	77
340	K-559	510897657	Quail Hill Apartments	N/A	Actual/360	Interest Only	98,455.33	98,455.33	N/A	N/A	0	0	60	55
341	K-176	512198705	The Village Mobile Home Park	N/A	Actual/360	Interest Only	103,765.11	103,765.11	N/A	N/A	0	0	120	111
342	WN5396	511867778	3 Corners North	N/A	Actual/360	Partial IO	127,329.83	103,761.39	N/A	N/A	360	360	60	54
343	K-557	511868774	Redwood Holland (Greenly St MI) - Phase I	N/A	Actual/360	Partial IO	117,583.84	100,225.89	N/A	N/A	420	420	60	54
344	K-765	511876033	Hilltops Apartment Homes	N/A	Actual/360	Partial IO	113,444.59	95,237.63	N/A	N/A	420	420	84	79
345	K-765	511738471	Country Club Vista Apartment Homes	N/A	Actual/360	Partial IO	120,366.59	95,127.91	N/A	N/A	360	360	84	77
346	K-764	511740549	Cosmopolitan Apartments	N/A	Actual/360	Balloon	117,822.11	N/A	N/A	N/A	420	414	84	78
347	K-559	511871341	Union North	N/A	Actual/360	Partial IO	118,838.69	93,840.89	N/A	N/A	360	360	60	56
348	WN1767	511625855	Lake Of The Woods	N/A	Actual/360	Interest Only	102,303.50	102,303.50	N/A	N/A	0	0	120	112
349	K-556	512288062	The Oasis San Marcos	N/A	Actual/360	Partial IO	120,986.54	97,033.87	N/A	N/A	360	360	60	55
350	WV0207	512167516	Shadow Ridge Apartments	4.460% (Interest-Only Period); 3.710% (Amortizing Period)	Actual/360	Partial IO	117,001.62	100,873.31	98,439.71	117,875.00	420	420	120	110
351	WV0218	512288410	New Twin Lakes Village	5.070%	Actual/360	Interest Only	101,453.11	101,453.11	99,013.25	127,761.41	0	0	60	55
352	WN1765	512192502	Oak Chase Apartment Homes	N/A	Actual/360	Interest Only	91,848.88	91,848.88	N/A	N/A	0	0	60	50
353	WN1778	511624115	Skylark Place	N/A	Actual/360	Interest Only	89,675.01	89,675.01	N/A	N/A	0	0	60	52
354	K-557	510559727	Shalom-Clemente Towers	N/A	Actual/360	Interest Only	94,651.95	94,651.95	N/A	N/A	0	0	60	53
355	WV0208	512167486	Champion Townhomes On The Green	5.210% (Interest-Only Period); 3.710% (Amortizing Period)	Actual/360	Partial IO	113,536.88	97,886.17	95,524.64	114,384.47	420	420	120	110
356	K-177	511625820	Bluegrass Manor	N/A	Actual/360	Interest Only	98,883.32	98,883.32	N/A	N/A	0	0	120	112
357	K-765	511613431	Cross Creek Apartments	N/A	Actual/360	Partial IO	110,939.78	94,687.08	N/A	N/A	420	420	84	77
358	K-176	512203504	The Porter	N/A	Actual/360	Partial IO	115,832.74	92,973.61	N/A	N/A	360	360	120	113
359	WD0032	511879156	C On Pico Apartments	N/A	Actual/360	Interest Only	78,050.86	78,050.86	N/A	N/A	0	0	60	55
360	KF-170	511734832	Hendrix Apartments	5.090% (Interest-Only Period); 3.340% (Amortizing Period)	Actual/360	Partial IO	113,015.43	98,138.78	95,793.24	122,664.00	420	420	84	76
361	K-176	510887910	Oak Grove Inn	N/A	Actual/360	Partial IO	124,024.42	104,490.38	N/A	N/A	360	360	120	113
362	KF-170	510895697	Lexington On The Green	4.720% (Interest-Only Period); 3.950% (Amortizing Period)	Actual/360	Partial IO	112,460.61	97,770.63	95,437.46	116,596.00	420	420	84	78
363	WN1788	512197725	Park Pointe Apartments	N/A	Actual/360	Interest Only	89,522.88	89,522.88	N/A	N/A	0	0	60	52
364	K-177	511870965	Woodfield Estates At Florham Park	N/A	Actual/360	Partial IO	112,048.54	88,925.41	N/A	N/A	360	360	120	115
365	WV0219	512288291	Quail Ridge	5.270%	Actual/360	Interest Only	94,846.97	94,846.97	92,565.98	122,904.29	0	0	60	55
366	WN5385	510891861	Woodside Flats	N/A	Actual/360	Partial IO	104,052.11	87,541.30	N/A	N/A	420	420	60	53
367	WA3339	508171202	Heartwood Apartments	N/A	Actual/360	Balloon	92,022.99	N/A	N/A	N/A	420	414	120	114
368	WN1746	511625871	Red Bank Reserve	N/A	Actual/360	Interest Only	94,171.27	94,171.27	N/A	N/A	0	0	120	112
369	WV0205	512167478	Providence At Marine Creek	4.460% (Interest-Only Period); 3.710% (Amortizing Period)	Actual/360	Partial IO	107,801.40	92,941.31	90,699.08	108,606.17	420	420	120	110
370	KF-170	510888208	Pelican Lake	4.950% (Interest-Only Period); 4.450% (Amortizing Period)	Actual/360	Partial IO	107,218.38	92,495.25	90,265.54	117,944.00	420	420	84	76
371	K-176	510893341	Weatherstone Village	N/A	Actual/360	Interest Only	89,222.22	89,222.22	N/A	N/A	0	0	120	113
372	K-176	511739524	Vine At Panoramas	N/A	Actual/360	Partial IO	102,109.29	86,271.40	N/A	N/A	420	420	120	113
373	K-177	512288771	The Glen	N/A	Actual/360	Partial IO	104,509.67	89,545.80	N/A	N/A	420	420	120	115
374	WD0036	511872747	The Reserve At Springdale	N/A	Actual/360	Interest Only	81,432.18	81,432.18	N/A	N/A	0	0	84	78
375	K-177	511871546	Willows On Rosemeade	N/A	Actual/360	Partial IO	100,527.72	84,636.50	N/A	N/A	420	420	120	114
376	K-557	510887619	Ashford Buena Vista	N/A	Actual/360	Partial IO	104,229.97	89,756.20	N/A	N/A	420	420	60	50
377	WV0220	512288208	Viking Villa	5.170%	Actual/360	Interest Only	90,662.00	90,662.00	88,481.65	115,826.67	0	0	60	55
378	WN5395	511867735	3 Corners East	N/A	Actual/360	Partial IO	109,562.87	89,283.06	N/A	N/A	360	360	60	54
379	K-557	511617453	Blu Apartments	N/A	Actual/360	Partial IO	99,397.42	83,862.67	N/A	N/A	420	420	60	55
380	BCE	708556302	Bay Park I (Perm)	N/A	30/360	Fully Amortizing	127,002.58	N/A	N/A	N/A	420	289	421	289
381	K-177	511741804	The Banks On Bradley	N/A	Actual/360	Partial IO	104,897.06	83,318.67	N/A	N/A	360	360	120	114
382	WV0268	511621523	Wilmington	4.500% (Interest-Only Period); 3.750% (Amortizing Period)	Actual/360	Partial IO	102,213.32	87,905.86	85,778.32	103,483.04	420	420	120	112
383	K-178	511736584	Tremont At 22	N/A	Actual/360	Interest Only	86,201.68	86,201.68	N/A	N/A	0	0	120	113



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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Index Cap Strike Price	Accrual Basis	Loan Amortization Type	Monthly Debt Service Amount (Amortizing)	Monthly Debt Service Amount (IO)	Actual First Monthly Payment to Trust	Monthly Debt Service Amount (at Cap)	Amortization Term (Original)	Amortization Term (Remaining)	Loan Term (Original)	Loan Term (Remaining)
384	BCE	708556442	Bay Park II (Perm)	N/A	30/360	Fully Amortizing	125,721.17	N/A	N/A	N/A	420	289	421	289
385	K-178	511870035	Meadowood Apartments	N/A	Actual/360	Balloon	103,386.37	N/A	N/A	N/A	420	415	120	115
386	WN1749	512197490	Costa Verde Apartments	N/A	Actual/360	Interest Only	82,506.98	82,506.98	N/A	N/A	0	0	60	52
387	K-177	510895948	Tudor Gardens	N/A	Actual/360	Partial IO	101,499.56	87,350.84	N/A	N/A	420	420	120	115
388	K-178	512193231	Bridgewater Apartments	N/A	Actual/360	Interest Only	89,655.79	89,655.79	N/A	N/A	0	0	120	115
389	KF-170	512199590	The Homes At Wolf Creek	4.780% (Interest-Only Period); 4.280% (Amortizing Period)	Actual/360	Partial IO	102,921.82	89,683.64	87,549.96	110,899.00	420	420	84	77
390	WN1756	511617240	Fox Run	N/A	Actual/360	Interest Only	88,705.92	88,705.92	N/A	N/A	0	0	120	111
391	K-764	511615671	Kensington Gardens	N/A	Actual/360	Partial IO	97,734.61	83,140.96	N/A	N/A	420	420	84	77
392	K-765	511873328	Saratoga Ridge Apartments	N/A	Actual/360	Partial IO	97,455.70	82,959.03	N/A	N/A	420	420	84	80
393	K-560	512291977	100 Christopher Street	N/A	Actual/360	Partial IO	103,151.81	82,795.21	N/A	N/A	360	360	60	57
394	WV0209	512167451	Pine Meadows Apartments	4.460% (Interest-Only Period); 3.710% (Amortizing Period)	Actual/360	Partial IO	99,304.79	85,615.94	83,550.43	100,046.13	420	420	120	110
395	K-558	512291322	University Crest	N/A	Actual/360	Interest Only	80,280.99	80,280.99	N/A	N/A	0	0	60	55
396	WV0221	512288267	Overpass Point	5.170%	Actual/360	Interest Only	85,347.46	85,347.46	83,294.92	109,036.99	0	0	60	55
397	K-555	510890806	West Oaks Village	N/A	Actual/360	Balloon	96,623.45	N/A	N/A	N/A	420	412	60	52
398	K-556	512200890	Belmont Place	N/A	Actual/360	Partial IO	95,041.51	72,841.02	N/A	N/A	360	360	60	55
399	WV0206	512167443	Park Villas Apartments	4.460% (Interest-Only Period); 3.710% (Amortizing Period)	Actual/360	Partial IO	97,551.10	84,103.98	82,074.95	98,279.35	420	420	120	110
400	WV0272	534360807	Providence Mockingbird Towers	3.710%	Actual/360	Partial IO	107,609.00	88,825.26	106,961.45	108,295.00	360	338	84	38
401	BCE	534403751	Quilceda Creek Apartments (Perm)	N/A	30/360	Balloon	106,374.00	N/A	N/A	N/A	420	284	185	49
402	WD0039	512266476	Costa Maya Apartments	N/A	Actual/360	Interest Only	73,271.72	73,271.72	N/A	N/A	0	0	60	54
403	KF-170	512271100	Council Crossing Apartments	6.470% (Interest-Only Period); 3.720% (Amortizing Period)	Actual/360	Partial IO	102,844.98	84,346.40	82,325.83	127,482.00	360	360	84	78
404	WV0222	512287902	Brookside	5.180%	Actual/360	Interest Only	82,921.66	82,921.66	80,927.46	106,089.21	0	0	60	55
405	K-765	512292175	Alkire Meadows	N/A	Actual/360	Interest Only	74,943.29	74,943.29	N/A	N/A	0	0	84	80
406	K-556	511868111	Linden At Parkside	N/A	Actual/360	Partial IO	95,397.07	75,394.05	N/A	N/A	360	360	60	54
407	K-176	511740905	Beulah Place-Phase II	N/A	Actual/360	Partial IO	92,857.69	79,511.26	N/A	N/A	420	420	120	114
408	K-558	512196540	Fairview Estates	N/A	Actual/360	Partial IO	95,738.48	75,918.12	N/A	N/A	360	360	60	55
409	K-176	512271003	Briar Wyck	N/A	Actual/360	Partial IO	97,692.44	78,658.31	N/A	N/A	360	360	120	113
410	K-555	511869584	The Atrium	N/A	Actual/360	Partial IO	98,084.05	79,277.09	N/A	N/A	360	360	60	54
411	WA4498	511737653	Stafford Mobile Home Park	N/A	Actual/360	Balloon	97,604.46	N/A	N/A	N/A	360	351	60	51
412	K-764	512190429	Fountains At Chimney Rock	N/A	Actual/360	Interest Only	76,726.30	76,726.30	N/A	N/A	0	0	84	75
413	WN1768	511601158	The Ingleside Apartments	N/A	Actual/360	Interest Only	73,145.69	73,145.69	N/A	N/A	0	0	60	53
414	K-178	512292736	Frontier Apartment Homes	N/A	Actual/360	Partial IO	99,077.47	81,261.30	N/A	N/A	360	360	120	116
415	K-764	511740271	The Indigo At Grissom	N/A	Actual/360	Interest Only	72,872.79	72,872.79	N/A	N/A	0	0	84	76
416	K-555	512285918	Thousand Oaks Apartments	N/A	Actual/360	Partial IO	95,133.46	76,117.71	N/A	N/A	360	360	60	54
417	K-764	511870361	Holmes Park	N/A	Actual/360	Partial IO	96,346.95	78,224.93	N/A	N/A	360	360	84	79
418	K-176	512270953	Argyle Hall	N/A	Actual/360	Partial IO	94,561.98	76,137.78	N/A	N/A	360	360	120	113
419	K-556	512270236	The Edison Apartment Homes	N/A	Actual/360	Partial IO	86,484.70	72,604.58	N/A	N/A	420	420	60	53
420	K-177	512288739	The Mill	N/A	Actual/360	Partial IO	93,294.45	75,000.54	N/A	N/A	360	360	120	114
421	K-560	510897568	Village Of North Oak	N/A	Actual/360	Partial IO	89,932.59	70,650.46	N/A	N/A	360	360	60	56
422	WN1781	512286884	Valley Green MHC	N/A	Actual/360	Interest Only	73,352.16	73,352.16	N/A	N/A	0	0	84	78
423	K-556	512204349	Villas At Desert Pointe	N/A	Actual/360	Partial IO	86,409.84	65,968.45	N/A	N/A	360	360	60	55
424	WN4151	507605195	Rosewood Park Senior Apartments	N/A	Actual/360	Partial IO	74,556.37	48,699.74	N/A	N/A	360	360	120	68
425	K-178	511871082	Victoria Gardens	N/A	Actual/360	Partial IO	89,955.92	71,391.97	N/A	N/A	360	360	120	115
426	WE6139	506978435	Frederick Road Senior Apartments TEL	N/A	Actual/360	Balloon	83,872.59	N/A	N/A	N/A	480	468	198	186
427	K-555	511622724	Auden Upstate	N/A	Actual/360	Interest Only	74,188.45	74,188.45	N/A	N/A	0	0	60	53
428	WD0027	511741480	Edgewater At Klein West	N/A	Actual/360	Interest Only	71,034.32	71,034.32	N/A	N/A	0	0	120	113
429	K-558	511739400	340 Lenox	N/A	Actual/360	Partial IO	87,015.99	67,634.04	N/A	N/A	360	360	60	55
430	K-177	512271631	Alleé Square	N/A	Actual/360	Interest Only	73,049.53	73,049.53	N/A	N/A	0	0	120	114
431	K-559	510897169	Emory Woods Apartment Homes	N/A	Actual/360	Interest Only	69,902.64	69,902.64	N/A	N/A	0	0	60	56
432	K-560	511946430	Lakewood Terrace	N/A	Actual/360	Partial IO	88,108.72	70,327.56	N/A	N/A	360	360	60	57
433	K-556	511617941	Portola At Papago	N/A	Actual/360	Partial IO	83,832.78	71,783.50	N/A	N/A	420	420	60	52
434	K-558	511869827	Lexington Place Senior Living	N/A	Actual/360	Partial IO	90,448.79	74,026.56	N/A	N/A	360	360	60	56
435	K-764	510891217	Hamilton Park	N/A	Actual/360	Partial IO	80,905.66	68,067.68	N/A	N/A	420	420	84	76
436	WE6147	512291799	Madison Cay Apartments TEL	N/A	Actual/360	Partial IO	84,611.73	77,207.21	N/A	N/A	480	480	192	189
437	K-765	512287791	Kings Isle Adult Apartments	N/A	Actual/360	Balloon	79,810.17	N/A	N/A	N/A	420	415	84	79
438	WD0040	511870863	Grove At River Place	N/A	Actual/360	Interest Only	61,093.24	61,093.24	N/A	N/A	0	0	60	55
439	K-557	512167907	Las Rocas Apartments	N/A	Actual/360	Interest Only	67,223.11	67,223.11	N/A	N/A	0	0	60	51
440	K-764	512199124	Alpine Lofts	N/A	Actual/360	Interest Only	65,374.66	65,374.66	N/A	N/A	0	0	84	75
441	K-177	511620810	Redwood Westfield Myra Way (Andover) - Phase II	N/A	Actual/360	Partial IO	85,970.66	75,539.92	N/A	N/A	420	420	120	115
442	WN2752	512285640	Flamingo Terrace	N/A	Actual/360	Partial IO	85,523.56	68,806.99	N/A	N/A	360	360	84	77
443	K-555	510891713	PURE St. Peters	N/A	Actual/360	Partial IO	78,312.19	65,838.56	N/A	N/A	420	420	60	52
444	WD0038	510896111	Heritage Village Residences	N/A	Actual/360	Interest Only	68,737.44	68,737.44	N/A	N/A	0	0	84	78
445	K-178	511872038	The Park Crest	N/A	Actual/360	Partial IO	79,929.06	68,129.78	N/A	N/A	420	420	120	116
446	K-558	510896057	East Wind Apartments	N/A	Actual/360	Balloon	84,806.11	N/A	N/A	N/A	360	356	60	56
447	WD0043	512269718	The Establishment At 1800	N/A	Actual/360	Interest Only	65,304.16	65,304.16	N/A	N/A	0	0	84	78
448	K-176	511617593	Harrison Park Apartments	N/A	Actual/360	Interest Only	71,276.39	71,276.39	N/A	N/A	0	0	120	111
449	WV0193	512192278	Pine Tree Estates	5.430%	Actual/360	Interest Only	66,767.50	66,767.50	65,127.37	89,549.20	0	0	60	52
450	K-560	512204330	Parkwood Apartments	N/A	Actual/360	Partial IO	78,176.64	59,682.92	N/A	N/A	360	360	60	55
451	K-558	512289107	Harmony Apartments	N/A	Actual/360	Partial IO	81,344.43	64,342.23	N/A	N/A	360	360	60	56
452	WV0223	512288313	Sherman Oaks	5.070%	Actual/360	Interest Only	69,167.74	69,167.74	67,504.31	87,103.95	0	0	60	55
453	K-765	511878176	Lofts At Layton	N/A	Actual/360	Partial IO	82,924.43	67,125.78	N/A	N/A	360	360	84	78
454	K-765	511868499	Cedarwest Apartments	N/A	Actual/360	Partial IO	79,004.11	68,117.11	N/A	N/A	420	420	84	80

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Index Cap Strike Price	Accrual Basis	Loan Amortization Type	Monthly Debt Service Amount (Amortizing)	Monthly Debt Service Amount (IO)	Actual First Monthly Payment to Trust	Monthly Debt Service Amount (at Cap)	Amortization Term (Original)	Amortization Term (Remaining)	Loan Term (Original)	Loan Term (Remaining)
455	K-764	511868421	Pheasant Run Apartments	N/A	Actual/360	Partial IO	79,029.99	61,923.01	N/A	N/A	360	360	84	78
456	K-177	512270937	Westminster Hall	N/A	Actual/360	Partial IO	81,923.80	65,961.99	N/A	N/A	360	360	120	113
457	K-176	511740638	Summers Point	N/A	Actual/360	Partial IO	82,096.24	66,202.89	N/A	N/A	360	360	120	113
458	K-558	510892140	Hilltop Apartments	N/A	Actual/360	Partial IO	75,126.68	63,205.71	N/A	N/A	420	420	60	53
459	K-557	511737025	Century City Apartments	N/A	Actual/360	Partial IO	80,175.31	63,839.51	N/A	N/A	360	360	60	53
460	K-176	511869975	Freightyard Townhomes And Flats	N/A	Actual/360	Balloon	80,920.08	N/A	N/A	N/A	360	354	120	114
461	WN1761	51088836	Georgetowne Woods	N/A	Actual/360	Interest Only	60,771.15	60,771.15	N/A	N/A	0	0	60	51
462	K-176	511734077	Eagles Landing	N/A	Actual/360	Partial IO	83,453.18	68,875.25	N/A	N/A	360	360	120	112
463	K-560	510898955	The Independence	N/A	Actual/360	Interest Only	62,603.41	62,603.41	N/A	N/A	0	0	60	57
464	WE6145	511443544	St Anton Ascent TEL	N/A	Actual/360	Balloon	84,588.32	N/A	N/A	N/A	480	476	178	174
465	K-555	511869835	Rahway Portfolio	N/A	Actual/360	Partial IO	75,041.01	58,379.35	N/A	N/A	360	360	60	54
466	WV0202	512167435	Prairie Ranch Apartments	4.460% (Interest-Only Period); 3.710% (Amortizing Period)	Actual/360	Partial IO	75,536.67	65,124.18	63,553.04	76,100.58	420	420	120	110
467	K-764	510891225	Society Hill Apartments	N/A	Actual/360	Partial IO	71,817.14	60,421.31	N/A	N/A	420	420	84	76
468	WV0224	512287929	Colonial Gardens	5.070%	Actual/360	Interest Only	64,996.65	64,996.65	63,433.54	81,851.25	0	0	60	55
469	K-176	511736444	Hudson At Mill Pond	N/A	Actual/360	Partial IO	79,584.14	65,088.02	N/A	N/A	360	360	120	113
470	K-555	511594275	Flores Del Valle	N/A	Actual/360	Partial IO	71,800.10	60,578.52	N/A	N/A	420	420	60	51
471	K-560	512204322	Park Vista	N/A	Actual/360	Partial IO	75,155.28	59,092.69	N/A	N/A	360	360	60	55
472	K-560	512293643	Colony Pointe Apartments	N/A	Actual/360	Partial IO	77,267.46	62,260.97	N/A	N/A	360	360	60	56
473	K-556	511742258	Knoll Crest Apartments	N/A	Actual/360	Partial IO	73,143.90	56,695.98	N/A	N/A	360	360	60	55
474	KF-170	512271208	Maple Oaks Apartments	5.490% (Interest-Only Period); 4.480% (Amortizing Period)	Actual/360	Partial IO	78,972.19	64,767.57	63,216.03	86,357.00	360	360	84	78
475	WN1751	511625847	Compton Lake Apartments	N/A	Actual/360	Interest Only	64,082.00	64,082.00	N/A	N/A	0	0	120	112
476	K-560	512293619	Waters Edge Apartments	N/A	Actual/360	Partial IO	76,102.62	61,322.37	N/A	N/A	360	360	60	56
477	K-555	511625022	Ellis At Champions	N/A	Actual/360	Interest Only	57,707.77	57,707.77	N/A	N/A	0	0	60	52
478	WN1745	510899204	Westchester Apartment Homes	N/A	Actual/360	Interest Only	59,923.20	59,923.20	N/A	N/A	0	0	60	51
479	WN1772	512286337	Runnymede Apartments	N/A	Actual/360	Interest Only	54,236.30	54,236.30	N/A	N/A	0	0	120	115
480	K-178	510844111	Fallbrook Hills	N/A	Actual/360	Interest Only	60,198.20	60,198.20	N/A	N/A	0	0	120	113
481	K-557	511876467	Cambria Apartments	N/A	Actual/360	Balloon	70,941.18	N/A	N/A	N/A	420	415	60	55
482	K-176	512194068	Delta Manor	N/A	Actual/360	Partial IO	77,435.96	64,168.42	N/A	N/A	360	360	120	112
483	K-176	511739184	Morgan Bay Apartments	N/A	Actual/360	Partial IO	76,100.99	62,460.42	N/A	N/A	360	360	120	114
484	WD0016	511625731	Park Lane	N/A	Actual/360	Interest Only	61,967.62	61,967.62	N/A	N/A	0	0	120	112
485	K-556	511870043	Kings Cross Apartments	N/A	Actual/360	Partial IO	69,118.86	52,922.38	N/A	N/A	360	360	60	55
486	K-560	512296480	Kensington Place	N/A	Actual/360	Partial IO	74,186.24	60,007.01	N/A	N/A	360	360	60	56
487	WN5379	512272174	Ridgeland Ranch Apartment Homes	N/A	Actual/360	Partial IO	76,772.36	63,490.57	N/A	N/A	360	360	60	53
488	K-555	512194653	Hunter's Glen Apartments	N/A	Actual/360	Partial IO	73,444.59	59,226.15	N/A	N/A	360	360	60	51
489	BCE	504145576	Westover	6.000%	Actual/Actual	Balloon	86,748.00	N/A	76,129.50	108,936.00	420	235	217	32
490	WN0206	510895042	The Reserve At Elk Crossing Apartments (f/k/a Bakken Heights Apartments)	N/A	Actual/360	Partial IO	73,893.00	60,127.50	N/A	N/A	360	360	180	174
491	K-560	510669905	3436 Kingsbridge Avenue	N/A	Actual/360	Partial IO	74,817.81	61,407.25	N/A	N/A	360	360	60	57
492	K-558	511874006	Ridgecrest MHC	N/A	Actual/360	Interest Only	56,281.67	56,281.67	N/A	N/A	0	0	60	56
493	KF-170	512271240	Colts Crossing Apartments	5.210% (Interest-Only Period); 4.120% (Amortizing Period)	Actual/360	Partial IO	74,039.28	60,721.93	59,267.31	77,930.00	360	360	84	78
494	WV0201	512167508	Ryan Oaks	4.710% (Interest-Only Period); 3.710% (Amortizing Period)	Actual/360	Partial IO	68,361.99	58,938.51	57,516.60	68,872.34	420	420	120	110
495	K-177	511873654	The Residences At Summit Pointe	N/A	Actual/360	Balloon	68,696.20	N/A	N/A	N/A	360	355	120	115
496	K-559	512289948	The Patrician At 444	N/A	Actual/360	Partial IO	68,406.83	53,739.96	N/A	N/A	360	360	60	55
497	K-177	511741553	Venture At Long Shoals	N/A	Actual/360	Interest Only	56,784.80	56,784.80	N/A	N/A	0	0	120	114
498	BCE	534402143	InterUrban Senior Living Apartments	5.000%	Actual/Actual	Balloon	82,743.51	N/A	71,514.16	97,796.00	420	285	360	225
499	K-764	932975860	Willow Chase Town Homes	N/A	Actual/360	Partial IO	71,015.87	57,615.50	N/A	N/A	360	360	84	76
500	K-178	511615906	Meridian Manor Apartments	N/A	Actual/360	Partial IO	67,785.06	59,001.57	N/A	N/A	420	420	120	115
501	K-556	512200327	Autumn Falls Apartments	N/A	Actual/360	Partial IO	65,147.55	50,216.40	N/A	N/A	360	360	60	54
502	WV0225	512288232	Huguenot	5.070%	Actual/360	Interest Only	57,645.18	57,645.18	56,258.86	72,593.43	0	0	60	55
503	WN1769	511617682	Orchard Park Townhomes	N/A	Actual/360	Interest Only	53,644.65	53,644.65	N/A	N/A	0	0	60	51
504	K-556	512269343	University Square Apartments	N/A	Actual/360	Partial IO	72,351.14	60,153.39	N/A	N/A	360	360	60	55
505	WV0226	512288127	Willow Creek Estates	5.180%	Actual/360	Interest Only	57,103.54	57,103.54	55,730.25	73,057.75	0	0	60	55
506	WA4881	509119697	Beach Channel	N/A	Actual/360	Balloon	72,288.11	N/A	N/A	N/A	420	414	360	354
507	K-177	512199760	Green Acres Pembroke	N/A	Actual/360	Interest Only	54,842.37	54,842.37	N/A	N/A	0	0	120	112
508	WA4874	509408613	Orchard Meadows And Prescott Gardens	N/A	Actual/360	Balloon	75,639.79	N/A	N/A	N/A	480	473	204	197
509	K-176	510889638	Augusta Woods MHC	N/A	Actual/360	Partial IO	65,614.74	51,943.91	N/A	N/A	360	360	120	113
510	WN1759	510889719	The Montrose	N/A	Actual/360	Interest Only	56,423.15	56,423.15	N/A	N/A	0	0	120	111
511	WV0227	512288259	Timber Heights	5.350%	Actual/360	Interest Only	55,788.79	55,788.79	54,447.12	73,106.61	0	0	60	55
512	K-177	708894232	Aegis Living Of Lynnwood	N/A	Actual/360	Partial IO	68,889.48	56,777.78	N/A	N/A	360	360	120	115
513	K-765	512288119	The Landing Apartments	N/A	Actual/360	Partial IO	66,190.14	53,127.78	N/A	N/A	360	360	84	78
514	K-556	511867854	Claremont Holdings	N/A	Actual/360	Partial IO	64,971.79	51,520.93	N/A	N/A	360	360	60	53
515	WD0017	510890288	Mallard Landing Apartments	N/A	Actual/360	Interest Only	54,365.40	N/A	N/A	N/A	0	0	120	112
516	K-176	510884628	Lofts At 335	N/A	Actual/360	Partial IO	68,700.80	56,661.13	N/A	N/A	360	360	120	114
517	K-178	512287538	Quarry Hill Estates	N/A	Actual/360	Interest Only	54,078.32	54,078.32	N/A	N/A	0	0	120	115
518	K-178	511873344	Hillcrest Place	N/A	Actual/360	Partial IO	68,026.98	55,911.85	N/A	N/A	360	360	120	115
519	WD0024	511868030	Carlisle Park Apartments	N/A	Actual/360	Interest Only	50,975.80	50,975.80	N/A	N/A	0	0	120	114
520	K-558	511623976	Flint At 290	N/A	Actual/360	Interest Only	49,199.92	49,199.92	N/A	N/A	0	0	60	52
521	WN5398	511870507	Legends Of Memorial	N/A	Actual/360	Partial IO	62,983.83	49,819.27	N/A	N/A	360	360	60	55
522	K-559	511867670	Newport Village Apartments	N/A	Actual/360	Partial IO	64,353.03	52,013.77	N/A	N/A	360	360	60	55
523	KF-170	510894518	Rutherford 3 Pack	4.860% (Interest-Only Period); 4.110% (Amortizing Period)	Actual/360	Partial IO	64,229.81	56,494.66	55,167.32	67,807.00	420	420	84	78

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Index Cap Strike Price	Accrual Basis	Loan Amortization Type	Monthly Debt Service Amount (Amortizing)	Monthly Debt Service Amount (IO)	Actual First Monthly Payment to Trust	Monthly Debt Service Amount (at Cap)	Amortization Term (Original)	Amortization Term (Remaining)	Loan Term (Original)	Loan Term (Remaining)
524	WE6146	511623275	Jefferson Square TEL	N/A	Actual/360	Balloon	46,813.70	N/A	N/A	N/A	480	475	192	187
525	WS4044	511734573	Jefferson Square Taxable Tail	N/A	Actual/360	Balloon	15,017.28	N/A	N/A	N/A	480	475	192	187
526	K-178	511870671	Woodland Apartments	N/A	Actual/360	Interest Only	48,992.13	48,992.13	N/A	N/A	0	0	120	115
527	WN1787	510570364	Central Court Apartments	N/A	Actual/360	Interest Only	51,788.60	51,788.60	N/A	N/A	0	0	60	53
528	K-176	511735197	The Landing At Latrobe	N/A	Actual/360	Partial IO	63,622.23	51,265.86	N/A	N/A	360	360	120	113
529	BCE	968709532	Liberty Peak Permanent	N/A	30/360	Balloon	74,619.00	N/A	N/A	N/A	420	269	176	25
530	K-765	510896510	Park East Apartments	N/A	Actual/360	Partial IO	62,090.87	49,358.81	N/A	N/A	360	360	84	80
531	K-765	511616031	Sabal Ridge I	N/A	Actual/360	Partial IO	59,196.58	50,357.39	N/A	N/A	420	420	84	77
532	WV0262	510890679	Grand River Ridge	5.110% (Interest-Only Period); 4.110% (Amortizing Period)	Actual/360	Partial IO	63,006.23	50,766.24	49,526.48	66,293.88	360	360	60	52
533	WA4883	534347916	The View At NoDA	N/A	Actual/360	Balloon	56,598.78	N/A	N/A	N/A	480	475	180	175
534	WA4497	511596634	Cambridge Apartments	N/A	Actual/360	Balloon	64,148.74	N/A	N/A	N/A	360	352	60	52
535	WD0030	510889263	Whisper Ridge Apartment Homes	N/A	Actual/360	Interest Only	49,401.87	49,401.87	N/A	N/A	0	0	120	113
536	WN4149	511871007	Pineview Gardens At Plainfield	N/A	Actual/360	Partial IO	59,556.16	47,265.73	N/A	N/A	360	360	120	115
537	WV0228	512288348	Forest Park	5.070%	Actual/360	Interest Only	50,566.84	50,566.84	49,350.75	63,679.57	0	0	60	55
538	WN5381	510844979	Bradford Apartments	N/A	Actual/360	Partial IO	57,431.24	49,176.65	N/A	N/A	420	420	60	50
539	WN4154	511871066	Pineview Gardens At Somerville	N/A	Actual/360	Partial IO	58,828.61	46,688.32	N/A	N/A	360	360	120	115
540	K-558	511738218	Maple Ridge Villas	N/A	Actual/360	Interest Only	46,494.41	46,494.41	N/A	N/A	0	0	60	53
541	K-764	512203946	The Rosewood Apartments	N/A	Actual/360	Partial IO	56,512.58	48,634.90	N/A	N/A	420	420	84	76
542	K-765	512196176	Silverstone Apartments	N/A	Actual/360	Partial IO	58,827.05	47,511.17	N/A	N/A	360	360	84	76
543	BCE	534403956	Sindcar Houses	N/A	30/360	Balloon	69,386.79	N/A	N/A	N/A	420	259	360	199
544	WN4157	510889867	McKenzie Falls	N/A	Actual/360	Partial IO	60,324.22	49,718.41	N/A	N/A	360	360	120	116
545	WN2755	512272018	Meadowlark Townhomes	N/A	Actual/360	Partial IO	60,212.10	49,591.84	N/A	N/A	360	360	84	79
546	WN5376	510788262	Brookfield Apartments	N/A	Actual/360	Partial IO	57,813.82	46,367.16	N/A	N/A	360	360	60	40
547	KF-170	511871767	Clear Stone Place	5.570% (Interest-Only Period); 4.640% (Amortizing Period)	Actual/360	Partial IO	60,633.45	50,375.36	49,185.76	67,339.00	360	360	84	79
548	K-556	512192707	Laurel Oaks I	N/A	Actual/360	Interest Only	45,273.94	45,273.94	N/A	N/A	0	0	60	53
549	K-559	511873247	103 E Healey St	N/A	Actual/360	Partial IO	58,817.64	48,069.62	N/A	N/A	360	360	60	55
550	K-556	511616449	Lakeview Park Apartments	N/A	Actual/360	Partial IO	51,924.94	43,270.23	N/A	N/A	420	420	60	51
551	K-178	510895484	351 East 10th Street	N/A	Actual/360	Partial IO	55,315.66	47,895.16	N/A	N/A	420	420	120	115
552	K-177	510894534	Country Squire Mobile Estates	N/A	Actual/360	Partial IO	56,633.75	45,421.52	N/A	N/A	360	360	120	113
553	WV0264	512199574	Traditions Villas	4.930% (Interest-Only Period); 4.180% (Amortizing Period)	Actual/360	Partial IO	53,161.62	45,190.76	44,080.66	56,722.76	420	420	84	76
554	K-178	512290830	Trellis At Lee's Mill Apartment Homes	N/A	Actual/360	Interest Only	46,169.31	46,169.31	N/A	N/A	0	0	120	115
555	WV0251	511621566	Windsong Apartment Homes I	4.500% (Interest-Only Period); 3.750% (Amortizing Period)	Actual/360	Partial IO	53,742.88	46,220.14	45,101.50	54,410.49	420	420	120	111
556	K-177	511867468	High Rock Landing	N/A	Actual/360	Partial IO	56,926.92	46,624.23	N/A	N/A	360	360	120	114
557	K-764	510891195	Cedar Glen	N/A	Actual/360	Partial IO	50,340.73	42,352.75	N/A	N/A	420	420	84	76
558	KF-170	512267995	Homewood North Apartments	4.190%	Actual/360	Balloon	57,487.96	N/A	57,131.06	60,893.36	360	355	84	79
559	BCE	534400159	Kings Terrace Apartments	5.000%	Actual/Actual	Balloon	63,293.60	N/A	54,998.86	74,417.29	420	267	360	207
560	K-178	510889603	Rock Street Gardens	N/A	Actual/360	Interest Only	42,173.11	42,173.11	N/A	N/A	0	0	120	113
561	K-558	512290008	Preston Square	N/A	Actual/360	Partial IO	50,145.96	38,579.95	N/A	N/A	360	360	60	55
562	K-177	510843549	Greenville Terrace Apartments	N/A	Actual/360	Partial IO	51,281.97	44,481.52	N/A	N/A	420	420	120	114
563	BCE	534401163	Wright Brothers (Perm)	N/A	30/360	Balloon	41,199.00	N/A	N/A	N/A	420	288	343	211
564	BCE	708240089	Wright Brothers (Supplemental)	N/A	30/360	Balloon	10,950.85	N/A	N/A	N/A	420	289	342	211
565	WN1776	512198616	Anderson Grove	N/A	Actual/360	Interest Only	46,045.59	46,045.59	N/A	N/A	0	0	60	52
566	K-177	511736614	Raiders Walk	N/A	Actual/360	Partial IO	52,356.87	42,381.91	N/A	N/A	360	360	120	113
567	K-178	512268841	Hunter's Glen Apartments	N/A	Actual/360	Interest Only	41,178.22	41,178.22	N/A	N/A	0	0	120	114
568	K-178	510890040	Heritage Hills	N/A	Actual/360	Interest Only	40,343.69	40,343.69	N/A	N/A	0	0	120	113
569	K-558	512192715	Laurel Oaks II	N/A	Actual/360	Interest Only	39,841.07	39,841.07	N/A	N/A	0	0	60	53
570	WN2758	510668003	Four Seasons Apartments	N/A	Actual/360	Partial IO	58,602.80	51,069.45	N/A	N/A	360	354	84	54
571	WN2757	511736541	Briarwick Apartments	N/A	Actual/360	Partial IO	49,017.15	42,365.35	N/A	N/A	420	420	84	79
572	K-176	511869983	The Venue On Knox	N/A	Actual/360	Balloon	50,745.77	N/A	N/A	N/A	360	354	120	114
573	WN2751	511740050	Cielo At West Midtown	N/A	Actual/360	Partial IO	52,643.56	43,594.69	N/A	N/A	360	360	84	78
574	WN3243	511619863	Louetta Village Apartments	N/A	Actual/360	Partial IO	49,362.90	42,941.81	N/A	N/A	420	420	144	139
575	WD0015	511625863	Preston Park Apartments	N/A	Actual/360	Interest Only	42,036.68	42,036.68	N/A	N/A	0	0	120	112
576	K-555	511613482	UV Denton	N/A	Actual/360	Interest Only	38,355.30	38,355.30	N/A	N/A	0	0	60	52
577	K-178	511875401	Avalon Lakes Apartment Homes	N/A	Actual/360	Partial IO	46,537.71	39,455.23	N/A	N/A	420	420	120	116
578	WV0250	511621574	Windsong Apartment Homes II	4.500% (Interest-Only Period); 3.750% (Amortizing Period)	Actual/360	Partial IO	47,717.23	41,037.94	40,044.72	48,309.98	420	420	120	111
579	BCE	968731872	Mallard Crossings (Perm)	N/A	30/360	Balloon	62,258.00	N/A	N/A	N/A	420	270	181	31
580	K-176	932977227	Canton Towers	N/A	Actual/360	Partial IO	49,902.56	43,987.48	N/A	N/A	420	420	120	113
581	K-557	511734670	Bachon Townhomes	N/A	Actual/360	Partial IO	46,897.53	36,318.14	N/A	N/A	360	360	60	54
582	WN0212	510659802	Oasis At Aventura	N/A	Actual/360	Partial IO	49,921.48	46,314.95	N/A	N/A	480	480	180	175

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Index Cap Strike Price	Accrual Basis	Loan Amortization Type	Monthly Debt Service Amount (Amortizing)	Monthly Debt Service Amount (IO)	Actual First Monthly Payment to Trust	Monthly Debt Service Amount (at Cap)	Amortization Term (Original)	Amortization Term (Remaining)	Loan Term (Original)	Loan Term (Remaining)
583	K-764	510890148	Davison Landings	N/A	Actual/360	Partial IO	48,209.49	38,665.08	N/A	N/A	360	360	84	76
584	WD0029	511625839	College Woods	N/A	Actual/360	Interest Only	40,335.88	40,335.88	N/A	N/A	0	0	120	112
585	K-558	511872585	The Retreat At Dublin Creek Apartment Homes	N/A	Actual/360	Partial IO	47,706.80	38,381.95	N/A	N/A	360	360	60	55
586	WV0197	511734794	Village Square Apartments	5.380% (Interest-Only Period); 4.330% (Amortizing Period)	Actual/360	Partial IO	49,044.33	40,222.79	39,259.23	52,789.46	360	360	84	78
587	K-176	510884598	Citrine Apartments		Actual/360	Partial IO	46,635.10	40,545.42	N/A	N/A	420	420	120	113
588	K-558	511870086	Kenwood Courtyard		Actual/360	Partial IO	49,691.23	41,367.72	N/A	N/A	360	360	60	57
589	WN4150	511871074	Crestmont Village		Actual/360	Partial IO	44,945.38	35,670.13	N/A	N/A	360	360	120	115
590	WD0023	511625898	Romaine Court	N/A	Actual/360	Interest Only	38,384.14	38,384.14	N/A	N/A	0	0	120	112
591	K-178	512199787	Keystone And Lincolnwood	N/A	Actual/360	Interest Only	36,664.96	36,664.96	N/A	N/A	0	0	120	112
592	WA4880	510094929	Normandie Villas	N/A	Actual/360	Balloon	45,726.66	N/A	N/A	N/A	480	474	180	174
593	BCE	534401511	River Ridge Apts. (NIBP Perm)	N/A	30/360	Balloon	46,048.00	N/A	N/A	N/A	420	262	368	210
594	WV0229	512287945	Connelly Terrace	5.070%	Actual/360	Interest Only	37,308.26	37,308.26	36,411.03	46,982.85	0	0	60	55
595	K-176	512194041	Maple Court	N/A	Actual/360	Partial IO	46,620.26	38,632.55	N/A	N/A	360	360	120	112
596	WV0230	512288224	Twin Oaks	5.420%	Actual/360	Interest Only	37,053.65	37,053.65	36,162.54	49,029.13	0	0	60	55
597	WD0033	510892086	Lakemount Apartments	N/A	Actual/360	Interest Only	32,850.00	32,850.00	N/A	N/A	0	0	60	56
598	K-560	511946341	Pine Bridge Apartments	N/A	Actual/360	Partial IO	44,859.98	36,476.17	N/A	N/A	360	360	60	57
599	K-558	512290725	Pheasant Ridge Estates	N/A	Actual/360	Partial IO	43,872.58	35,242.14	N/A	N/A	360	360	60	56
600	K-765	512199345	Baconilla Gardens	N/A	Actual/360	Balloon	45,894.93	N/A	N/A	N/A	360	355	84	79
601	K-765	511869886	Pacific Village Apartments	N/A	Actual/360	Partial IO	44,882.17	36,759.35	N/A	N/A	360	360	84	79
602	K-555	511620667	Park View Estates	N/A	Actual/360	Interest Only	34,422.12	34,422.12	N/A	N/A	0	0	60	51
603	WV0231	512288097	Eastview	5.900% (Interest-Only Period); 4.990% (Amortizing Period)	Actual/360	Partial IO	44,083.69	36,025.92	35,159.53	50,836.54	360	360	60	55
604	WN0211	508329752	Ludlam Trail Towers		Actual/360	Partial IO	50,758.14	44,772.83	N/A	N/A	360	360	180	175
605	K-765	510896197	Royal Oak Estates		Actual/360	Partial IO	43,534.30	35,450.30	N/A	N/A	360	360	84	79
606	K-178	512271321	River Forest Apartments		Actual/360	Interest Only	34,353.94	34,353.94	N/A	N/A	0	0	120	114
607	K-764	511595670	Sunset Square Apartments	N/A	Actual/360	Partial IO	39,653.93	33,822.42	N/A	N/A	420	420	84	76
608	K-765	510896189	Waterbury Estates	N/A	Actual/360	Partial IO	42,610.31	34,697.89	N/A	N/A	360	360	84	79
609	SB-127	510898394	2315 N Milwaukee Ave	N/A	Actual/360	Partial IO	42,255.37	34,408.85	N/A	N/A	360	360	60	54
610	WA4876	508308615	Birdsong Phoenix	N/A	Actual/360	Balloon	38,995.36	N/A	N/A	N/A	480	472	204	196
611	SB-127	511878613	Nova Portfolio	N/A	Actual/360	Partial IO	42,923.89	35,377.29	N/A	N/A	360	360	60	56
612	K-177	511554036	Eastside Apartments	N/A	Actual/360	Partial IO	42,021.69	34,268.52	N/A	N/A	360	360	120	114
613	WV0232	512287961	Hidden Hills	5.670%	Actual/360	Interest Only	33,669.56	33,669.56	32,859.84	46,087.59	0	0	60	55
614	SB-127	511735243	The Lily Pad	N/A	Actual/360	Partial IO	42,252.40	35,105.97	N/A	N/A	360	360	60	53
615	WV0233	512288054	Maple Run	5.500%	Actual/360	Interest Only	33,419.58	33,419.58	32,615.86	44,708.50	0	0	60	55
616	K-764	511624638	House At Westminster	N/A	Actual/360	Partial IO	36,654.19	31,304.80	N/A	N/A	420	420	84	78
617	WN5392	512267405	Ridge Stone Apartments	N/A	Actual/360	Partial IO	37,949.05	30,363.61	N/A	N/A	360	360	60	54
618	SB-127	511741464	92-01 Lamont Ave	N/A	Actual/360	Partial IO	41,103.19	34,629.38	N/A	N/A	360	360	60	53
619	K-178	511878656	Barrington Park Phase II	N/A	Actual/360	Balloon	36,286.25	N/A	N/A	N/A	420	416	120	116
620	K-176	511620535	Arcadia Court Apartments	N/A	Actual/360	Partial IO	36,710.16	31,823.29	N/A	N/A	420	420	120	112
621	WV0234	512288372	Riverchase	5.170%	Actual/360	Interest Only	31,489.12	31,489.12	30,731.83	40,229.42	0	0	60	55
622	K-177	512201161	Klimpel Manor	N/A	Actual/360	Partial IO	36,621.30	31,783.64	N/A	N/A	420	420	120	114
623	K-177	510893384	Pleasant Valley MHC	N/A	Actual/360	Partial IO	37,476.84	30,174.96	N/A	N/A	360	360	120	113
624	BCE	968699405	Oceangate	N/A	30/360	Balloon	45,854.66	N/A	N/A	N/A	428	244	354	170
625	K-765	510894739	Sunnyside Mobile Home Park	N/A	Actual/360	Partial IO	35,212.81	27,590.58	N/A	N/A	360	360	84	78
626	K-557	510890326	Wash Park Station	N/A	Actual/360	Interest Only	27,590.60	27,590.60	N/A	N/A	0	0	60	51
627	K-557	511613474	ATMO Escondido	N/A	Actual/360	Partial IO	32,819.84	27,472.16	N/A	N/A	420	420	60	54
628	WV0263	512199558	Bradley's Crossing	5.680% (Interest-Only Period); 4.930% (Amortizing Period)	Actual/360	Partial IO	33,687.70	28,636.69	27,933.24	39,233.78	420	420	84	76
629	K-559	511742029	Cedar Ridge		Actual/360	Balloon	36,180.33	N/A	N/A	N/A	360	355	60	55
630	K-765	510892981	St. Bakhita Apartments	N/A	Actual/360	Balloon	35,467.73	N/A	N/A	N/A	420	415	84	79
631	BCE	708166245	Woodlawn Six Apts	2.050%	Actual/Actual	Partial IO	44,485.00	40,618.00	38,737.41	N/A	420	272	360	194
632	K-764	510890342	Front Street Lofts	N/A	Actual/360	Partial IO	33,415.87	28,482.96	N/A	N/A	420	420	84	77
633	WN8001	510662226	Covington Square	N/A	30/360	Partial IO	41,084.13	38,822.00	N/A	N/A	480	480	180	172
634	K-559	511873239	54 E John St	N/A	Actual/360	Partial IO	36,241.23	29,618.70	N/A	N/A	360	360	60	55
635	K-176	511620500	Park Engle Apartments	N/A	Actual/360	Partial IO	34,031.41	29,501.14	N/A	N/A	420	420	120	112
636	SB-127	512290768	Flats At Miracle Hills	N/A	Actual/360	Partial IO	37,397.26	31,430.13	N/A	N/A	360	360	60	54

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Index Cap Strike Price	Accrual Basis	Loan Amortization Type	Monthly Debt Service Amount (Amortizing)	Monthly Debt Service Amount (IO)	Actual First Monthly Payment to Trust	Monthly Debt Service Amount (at Cap)	Amortization Term (Original)	Amortization Term (Remaining)	Loan Term (Original)	Loan Term (Remaining)
637	WN1753	511597215	Berkshire Mews	N/A	Actual/360	Interest Only	30,393.85	30,393.85	N/A	N/A	0	0	60	51
638	WV0235	512288240	Valley View Estates	5.070%	Actual/360	Interest Only	28,605.01	28,605.01	27,917.08	36,022.71	0	0	60	55
639	WN1789	512285659	Southaven MHC	N/A	Actual/360	Interest Only	27,025.63	27,025.63	N/A	N/A	0	0	84	78
640	K-178	511625170	Avalon Apartments	N/A	Actual/360	Partial IO	33,920.53	27,290.37	N/A	N/A	360	360	120	115
641	K-177	511616228	The Meadows	N/A	Actual/360	Partial IO	33,794.96	29,835.67	N/A	N/A	420	420	120	113
642	SB-127	511878117	Parkview Flats	N/A	Actual/360	Balloon	37,657.31	N/A	N/A	N/A	360	355	60	55
643	WD0034	510897827	Bon Aire Apartments	N/A	Actual/360	Interest Only	25,919.56	25,919.56	N/A	N/A	0	0	60	55
644	WA3341	510892825	The Reserve At Norton Shores	N/A	Actual/360	Balloon	31,594.60	N/A	N/A	N/A	420	414	60	54
645	WV0236	512288151	Forest Park	5.070%	Actual/360	Interest Only	27,396.74	27,396.74	26,737.87	34,501.12	0	0	60	55
646	K-176	932977243	Buckeye Towers	N/A	Actual/360	Partial IO	32,830.63	28,939.13	N/A	N/A	420	420	120	113
647	K-176	512201153	Valle De Las Brisas	N/A	Actual/360	Partial IO	31,510.09	27,347.63	N/A	N/A	420	420	120	114
648	WV0237	512287899	Blue Valley	5.070%	Actual/360	Interest Only	26,776.40	26,776.40	26,132.45	33,719.92	0	0	60	55
649	K-558	511738080	Lexington Arms	N/A	Actual/360	Interest Only	24,942.06	24,942.06	N/A	N/A	0	0	60	55
650	WN2750	510890954	6 North Apartments	N/A	Actual/360	Partial IO	31,533.22	27,525.31	N/A	N/A	420	420	84	78
651	K-177	510895379	Royal Palm Estates MHC	N/A	Actual/360	Partial IO	31,149.51	25,233.94	N/A	N/A	360	360	120	114
652	BCE	504183974	Seville Place Apts (NIBP Perm)	N/A	30/360	Balloon	31,491.62	N/A	N/A	N/A	420	271	365	216
653	BCE	534399975	55th Avenue Apts (Perm)	N/A	30/360	Balloon	38,280.00	N/A	N/A	N/A	420	278	179	37
654	SB-127	511873638	Eleven55	N/A	Actual/360	Partial IO	34,238.74	29,552.89	N/A	N/A	360	360	120	114
655	WV0238	512288275	The Woodlands	5.350%	Actual/360	Interest Only	24,822.80	24,822.80	24,225.83	32,528.23	0	0	60	55
656	WV0239	512288038	Meadowview Farms	5.070%	Actual/360	Interest Only	24,813.54	24,813.54	24,216.79	31,248.06	0	0	60	55
657	K-177	511625162	Ashton Browns Mill	N/A	Actual/360	Partial IO	30,617.15	25,199.45	N/A	N/A	360	360	120	112
658	WA3340	510098878	Palmetto Preserve	N/A	Actual/360	Balloon	28,647.89	N/A	N/A	N/A	420	401	60	41
659	SB-127	708894488	12401 NE 16th Ave	N/A	Actual/360	Partial IO	33,325.52	28,883.16	N/A	N/A	360	360	60	54
660	WN0204	509119972	Banberry	N/A	Actual/360	Partial IO	31,345.60	28,329.68	N/A	N/A	420	420	180	172
661	WA4882	507606841	Sharswood Phase 4A	N/A	Actual/360	Balloon	29,882.03	N/A	N/A	N/A	480	475	204	199
662	K-558	512286892	College Place Apartments	N/A	Actual/360	Partial IO	29,055.76	23,376.48	N/A	N/A	360	360	60	55
663	WN2756	511872917	Cummings Place Apartments	N/A	Actual/360	Partial IO	28,993.99	23,452.37	N/A	N/A	360	360	84	80
664	SB-127	510889445	Duchess Terrace Apartments	N/A	Actual/360	Partial IO	30,214.30	25,218.33	N/A	N/A	360	360	84	76
665	SB-127	510898203	Metro Apartments At Collinsville North	N/A	Actual/360	Partial IO	30,478.78	25,724.90	N/A	N/A	360	360	120	116
666	K-555	510890091	Lancaster Estates	N/A	Actual/360	Partial IO	28,081.70	22,592.81	N/A	N/A	360	360	60	52
667	K-557	510894720	Riverchase Rental Homes	N/A	Actual/360	Partial IO	29,315.74	24,292.91	N/A	N/A	360	360	60	55
668	BCE	968731112	Dahlgreen Courts Apartments	N/A	30/360	Balloon	31,962.05	N/A	N/A	N/A	420	265	365	210
669	SB-127	510889964	Windlass	N/A	Actual/360	Partial IO	29,348.07	24,400.25	N/A	N/A	360	360	84	76
670	K-560	510895409	Promenade Residential At Greenwood	N/A	Actual/360	Balloon	29,467.21	N/A	N/A	N/A	360	356	60	56
671	SB-127	512286205	Nash Place Apartments	N/A	Actual/360	Partial IO	30,104.11	25,499.43	N/A	N/A	360	360	60	54
672	WN0214	511742592	Hillside Crossing Apartments	N/A	Actual/360	Partial IO	28,634.07	26,699.07	N/A	N/A	480	480	180	175
673	K-556	511741987	Buena Vista Estates	N/A	Actual/360	Partial IO	27,666.26	22,512.32	N/A	N/A	360	360	60	54
674	KF-170	512204098	Woods At Victoria Park	5.100% (Interest-Only Period); 4.450% (Amortizing Period)	Actual/360	Partial IO	26,736.43	23,402.22	22,848.76	29,362.00	420	420	84	78
675	WN0213	502104295	Brock Bridge Landing	N/A	Actual/360	Partial IO	25,696.74	22,087.15	N/A	N/A	420	420	180	175
676	WE6142	509120563	Pelican Harbor TEL	N/A	Actual/360	Balloon	21,004.24	N/A	N/A	N/A	480	474	189	183
677	WA3299	510842410	Irvington Terrace	N/A	Actual/360	Balloon	26,255.16	N/A	N/A	N/A	420	415	180	175
678	SB-127	708894747	Gallery Townhomes	N/A	Actual/360	Partial IO	28,538.60	24,130.56	N/A	N/A	360	360	120	116
679	K-177	512201145	Heritage Park At Hanford	N/A	Actual/360	Partial IO	25,664.08	22,273.87	N/A	N/A	420	420	120	113
680	WV0240	512288135	Westview	5.900% (Interest-Only Period); 4.990% (Amortizing Period)	Actual/360	Partial IO	26,675.67	21,799.80	21,275.54	30,761.92	360	360	60	55
681	WV0241	512288445	Highview	6.030% (Interest-Only Period); 5.160% (Amortizing Period)	Actual/360	Partial IO	26,579.37	21,721.10	21,198.73	31,184.49	360	360	60	55
682	BCE	968723659	Methodist Place (NIBP Perm)	N/A	30/360	Balloon	28,900.00	N/A	N/A	N/A	420	253	369	202
683	SB-127	511876866	The Ranch At Cooper River	N/A	Actual/360	Partial IO	27,163.35	22,554.17	N/A	N/A	360	360	84	79
684	K-178	509905749	Allen Cathedral Senior Residences	N/A	Actual/360	Balloon	28,003.62	N/A	N/A	N/A	420	415	120	115

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685	SB-127	510891098	The Morton Group 3	N/A	Actual/360	Partial IO	28,256.77	24,073.30	N/A	N/A	360	360	120	112
686	K-178	512199795	Southbridge	N/A	Actual/360	Interest Only	20,735.01	20,735.01	N/A	N/A	0	0	120	112
687	SB-127	510897150	North Troy Apartments And Townhomes	N/A	Actual/360	Partial IO	28,306.19	24,250.20	N/A	N/A	360	360	120	115
688	WS4045	511876394	Solana Villas Taxable Tail	N/A	Actual/360	Balloon	25,188.68	N/A	N/A	N/A	480	475	178	173
689	WV0242	512287937	Colonial Village	5.070%	Actual/360	Interest Only	21,248.91	21,248.91	20,737.89	26,759.06	0	0	60	55
690	WA4879	510094910	MCA #3	N/A	Actual/360	Balloon	26,672.93	N/A	N/A	N/A	480	474	180	174
691	SB-127	510899110	Tower Lofts	N/A	Actual/360	Partial IO	26,892.14	22,615.12	N/A	N/A	360	360	120	116
692	SB-127	511876203	Madison At North Mountain	N/A	Actual/360	Partial IO	26,741.44	22,418.84	N/A	N/A	360	360	84	79
693	SB-127	510897754	Truman Estates	N/A	Actual/360	Interest Only	20,933.74	20,933.74	N/A	N/A	0	0	60	55
694	WD0019	510884830	26 Gramercy Park Cooperative Apartments	N/A	Actual/360	Interest Only	20,379.17	20,379.17	N/A	N/A	0	0	120	112
695	K-178	511622767	Columbia Flats	N/A	Actual/360	Partial IO	24,520.63	21,367.71	N/A	N/A	420	420	120	115
696	SB-127	511870701	Quail Run Apartments	N/A	Actual/360	Interest Only	24,051.14	24,051.14	N/A	N/A	0	0	60	55
697	SB-127	512290113	Woodland Ridge Apartments	N/A	Actual/360	Partial IO	28,133.41	24,333.44	N/A	N/A	360	360	84	79
698	SB-127	512296529	5211 Live Oak	N/A	Actual/360	Partial IO	26,178.37	21,807.53	N/A	N/A	360	360	84	79
699	WN4152	511871112	Arrowgate Village	N/A	Actual/360	Partial IO	23,944.09	19,002.81	N/A	N/A	360	360	120	115
700	K-555	510889476	Villa Vista MHP	N/A	Actual/360	Partial IO	24,895.01	20,316.51	N/A	N/A	360	360	60	51
701	SB-127	510893279	Parkside Townhomes	N/A	Actual/360	Partial IO	25,705.16	21,413.33	N/A	N/A	360	360	60	53
702	SB-127	512299315	Cornerstone	N/A	Actual/360	Interest Only	23,400.20	23,400.20	N/A	N/A	0	0	84	80
703	SB-127	510888852	Eucalyptus Townhouses	N/A	Actual/360	Partial IO	25,331.27	21,101.87	N/A	N/A	360	360	84	75
704	WN1779	511622473	Main Street Apartments	N/A	Actual/360	Interest Only	19,591.17	19,591.17	N/A	N/A	0	0	84	77
705	SB-127	510891705	158-168 & 170 Passaic Street	N/A	Actual/360	Partial IO	25,451.99	21,311.07	N/A	N/A	360	360	60	53
706	WN4155	511878664	Midway Gardens	N/A	Actual/360	Partial IO	24,935.84	20,865.73	N/A	N/A	360	360	120	116
707	WN2759	511625901	Griggs Village Apartments	N/A	Actual/360	Partial IO	23,498.25	20,702.09	N/A	N/A	420	420	84	79
708	K-555	510889468	Deerfield Estates	N/A	Actual/360	Partial IO	23,674.01	19,320.06	N/A	N/A	360	360	60	51
709	WV0243	512287880	Birch Meadows	5.070%	Actual/360	Interest Only	19,378.63	19,378.63	18,912.59	24,403.80	0	0	60	55
710	SB-127	512297193	Papago View Apartments	N/A	Actual/360	Partial IO	24,071.92	19,960.84	N/A	N/A	360	360	84	80
711	BCE	708072429	The Trio At Encore	N/A	30/360	Balloon	28,095.00	N/A	N/A	N/A	420	287	211	78
712	K-556	511868618	Village Of College Park	N/A	Actual/360	Partial IO	23,293.33	19,050.49	N/A	N/A	360	360	60	54
713	WA4878	506978613	Connect South Apartments	N/A	Actual/360	Balloon	26,327.51	N/A	N/A	N/A	480	473	216	209
714	SB-127	511872186	Homma Haus	N/A	Actual/360	Interest Only	19,709.01	19,709.01	N/A	N/A	0	0	60	54
715	K-555	511625472	River Front Apartments	N/A	Actual/360	Partial IO	20,723.95	17,460.35	N/A	N/A	420	420	60	53
716	BCE	534401015	Alabama Ave Apts-Nka Roundtree Res.	N/A	30/360	Balloon	23,755.49	N/A	N/A	N/A	420	269	362	211
717	WA4873	506979970	Lockwood South Apartments	N/A	Actual/360	Balloon	25,608.36	N/A	N/A	N/A	480	472	216	208
718	WV0244	512288283	Sherwood Acres	5.200%	Actual/360	Interest Only	18,624.04	18,624.04	18,176.15	23,895.41	0	0	60	55
719	WA2411	510129056	Mercedes Apartments	N/A	Actual/360	Balloon	25,288.40	N/A	N/A	N/A	360	357	233	230
720	SB-127	512297576	Berkshire Apartments	N/A	Actual/360	Partial IO	23,293.66	19,341.10	N/A	N/A	360	360	84	79
721	SB-127	511871368	Waterside Portfolio	N/A	Actual/360	Balloon	24,291.49	N/A	N/A	N/A	360	354	60	54
722	BCE	708160387	Kensington Gardens (NIBP Perm)	N/A	30/360	Balloon	15,592.00	N/A	N/A	N/A	420	276	360	216
723	SB-127	510888569	Cerise Apartments	N/A	Actual/360	Partial IO	22,734.57	18,914.10	N/A	N/A	360	360	84	75
724	WN5393	510893031	Heritage Pointe Senior	N/A	Actual/360	Partial IO	21,406.50	18,829.36	N/A	N/A	420	420	60	54
725	SB-127	510899102	Blume Lofts	N/A	Actual/360	Partial IO	22,711.95	19,099.77	N/A	N/A	360	360	120	116
726	K-177	511620845	Shiloh Villas	N/A	Actual/360	Partial IO	22,122.90	18,332.46	N/A	N/A	360	360	120	111
727	K-176	511625200	Ashton Meadows	N/A	Actual/360	Partial IO	21,366.13	17,585.40	N/A	N/A	360	360	120	112
728	WA3904	511593007	Emerald Terrace Apartments	N/A	Actual/360	Fully Amortizing	31,267.18	N/A	N/A	N/A	180	174	180	174
729	K-559	512288860	Pinewood MHP	N/A	Actual/360	Partial IO	20,261.55	16,301.20	N/A	N/A	360	360	60	55
730	WV0245	512288178	Edwardsburg Estates	5.220%	Actual/360	Interest Only	16,619.51	16,619.51	16,219.83	21,384.18	0	0	60	55
731	WN5378	511734328	Big Spring Ranch	N/A	Actual/360	Partial IO	21,103.29	17,801.02	N/A	N/A	360	360	60	53
732	SB-127	511877358	The Point On Hubbard	N/A	Actual/360	Partial IO	21,035.28	17,711.41	N/A	N/A	360	360	60	55
733	SB-127	512298963	3745 W Argyle	N/A	Actual/360	Interest Only	17,447.88	17,447.88	N/A	N/A	0	0	60	56
734	WV0246	512288402	Park Avenue Estates	5.550%	Actual/360	Interest Only	16,276.94	16,276.94	15,885.49	21,923.73	0	0	60	55
735	SB-127	512296758	11208 & 11244 W National Ave	N/A	Actual/360	Partial IO	20,796.64	17,467.53	N/A	N/A	360	360	120	116
736	K-177	510845568	Highview Estates	N/A	Actual/360	Balloon	19,762.96	N/A	N/A	N/A	360	354	120	114
737	K-176	510886116	Meadow Creek Apartments	N/A	Actual/360	Partial IO	20,734.19	17,521.17	N/A	N/A	360	360	120	112
738	WV0247	512288429	Park Plaza	6.650% (Interest-Only Period); 5.920% (Amortizing Period)	Actual/360	Partial IO	19,453.02	15,897.33	15,515.01	24,601.60	360	360	60	55
739	SB-127	511877943	Oak Knoll Apartments	N/A	Actual/360	Partial IO	19,219.58	15,684.86	N/A	N/A	360	360	120	115
740	SB-127	708894356	Cotton Creek Apartments	N/A	Actual/360	Balloon	20,506.57	N/A	N/A	N/A	360	354	120	114
741	SB-127	511738447	1812 West 5th Street	N/A	Actual/360	Partial IO	19,205.53	15,696.01	N/A	N/A	360	360	84	77
742	K-556	511868502	Bennington Springs	N/A	Actual/360	Balloon	18,393.76	N/A	N/A	N/A	360	353	60	53
743	SB-127	511557132	66 Webster Street	N/A	Actual/360	Partial IO	20,373.17	17,396.04	N/A	N/A	360	360	120	108

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744	BCE	534400531	Taylor Oaks (Perm)	N/A	30/360	Balloon	22,079.00	N/A	N/A	N/A	420	274	174	28
745	K-560	512287228	South Acres Ranch II	N/A	Actual/360	Partial IO	19,669.25	16,551.13	N/A	N/A	360	360	60	56
746	SB-127	510898009	1131 N 41st Street Portfolio	N/A	Actual/360	Partial IO	19,278.87	16,060.00	N/A	N/A	360	360	60	56
747	SB-127	708894739	Hillsboro Court	N/A	Actual/360	Partial IO	19,749.62	16,777.56	N/A	N/A	360	360	60	56
748	SB-127	511878311	1315 Delaware Avenue	N/A	Actual/360	Partial IO	18,753.65	15,488.23	N/A	N/A	360	360	60	55
749	K-176	512204217	Willow Court	N/A	Actual/360	Partial IO	18,065.06	16,021.68	N/A	N/A	420	420	120	114
750	SB-127	511622201	South Seas	N/A	Actual/360	Interest Only	14,458.06	14,458.06	N/A	N/A	0	0	84	75
751	SB-127	510899226	665 And 675 W Willis St	N/A	Actual/360	Balloon	18,303.74	N/A	N/A	N/A	360	357	84	81
752	WV0248	512288194	Hills Haven	5.070%	Actual/360	Interest Only	14,230.75	14,230.75	13,888.51	17,920.99	0	0	60	55
753	K-556	511614039	Four Seasons	N/A	Actual/360	Partial IO	17,237.86	14,197.44	N/A	N/A	360	360	60	55
754	SB-127	511870930	Highland Park Apartments	N/A	Actual/360	Partial IO	17,568.71	14,644.85	N/A	N/A	360	360	60	54
755	K-559	511738102	Breckenridge Village	N/A	Actual/360	Interest Only	12,952.43	12,952.43	N/A	N/A	0	0	60	55
756	K-176	932977235	Riverside Towers	N/A	Actual/360	Partial IO	16,725.46	14,742.95	N/A	N/A	420	420	120	113
757	SB-127	512297185	2615 Blake Apartments	N/A	Actual/360	Balloon	18,425.97	N/A	N/A	N/A	360	356	120	116
758	SB-127	511946112	Regency II And Regency III	N/A	Actual/360	Balloon	17,255.77	N/A	N/A	N/A	360	356	120	116
759	SB-127	708894216	Shadow Ridge Apartments	N/A	Actual/360	Partial IO	17,271.31	14,577.44	N/A	N/A	360	360	120	114
760	SB-127	708894569	Waters Edge	N/A	Actual/360	Partial IO	17,274.52	14,632.24	N/A	N/A	360	360	60	55
761	K-176	510890415	400 Oak Street	N/A	Actual/360	Partial IO	16,408.72	13,542.38	N/A	N/A	360	360	120	113
762	SB-127	708894577	Hawthorne Gardens Apartments	N/A	Actual/360	Partial IO	16,952.77	14,265.28	N/A	N/A	360	360	120	115
763	SB-127	511869428	Garner Park Apartments	N/A	Actual/360	Partial IO	17,671.69	15,213.13	N/A	N/A	360	360	120	114
764	WV0249	512288399	Pine Haven	5.070%	Actual/360	Interest Only	12,642.87	12,642.87	12,338.82	15,921.35	0	0	60	55
765	SB-127	511868790	Cleveland Linked	N/A	Actual/360	Partial IO	17,329.23	15,116.26	N/A	N/A	360	360	60	54
766	SB-127	510898084	Hubbard Heritage Homes	N/A	Actual/360	Partial IO	15,569.02	12,831.78	N/A	N/A	360	360	120	115
767	WN0205	503655147	Symphony At Lakewood	N/A	Actual/360	Partial IO	13,481.26	11,225.74	N/A	N/A	420	420	180	172
768	K-558	511872275	Clarksville Heights	N/A	Actual/360	Partial IO	15,413.01	12,729.27	N/A	N/A	360	360	60	55
769	WV0273	509827063	Fairlane Mobile Home Park	7.290% (Interest-Only Period); 7.040% (Amortizing Period)	Actual/360	Partial IO	14,469.99	12,601.61	12,301.58	20,846.37	420	420	60	30
770	SB-127	511872941	Walnut Creek Apartments	N/A	Actual/360	Partial IO	15,799.60	13,294.92	N/A	N/A	360	360	120	115
771	SB-127	512267316	284 Sumpter St	N/A	Actual/360	Partial IO	15,873.47	13,484.72	N/A	N/A	360	360	60	53
772	SB-127	511870159	881 Linden Blvd	N/A	Actual/360	Partial IO	15,553.59	13,265.85	N/A	N/A	360	360	60	54
773	SB-127	708894178	Creekside Commons	N/A	Actual/360	Partial IO	15,794.02	13,653.70	N/A	N/A	360	360	60	54
774	SB-127	510897339	Woodlawn Apartments	N/A	Actual/360	Partial IO	14,802.23	12,370.46	N/A	N/A	360	360	120	115
775	SB-127	708894186	Read Street Apartments	N/A	Actual/360	Partial IO	15,522.40	13,391.04	N/A	N/A	360	360	60	54
776	WS1001	512286434	Coolwood Oaks Taxable Tail	N/A	Actual/360	Balloon	13,238.62	N/A	N/A	N/A	480	475	204	199
777	SB-127	510899463	Maplewood Manor Apartments	N/A	Actual/360	Partial IO	14,090.08	11,699.22	N/A	N/A	360	360	84	80
778	SB-127	512288828	Charmel Apartments	N/A	Actual/360	Partial IO	14,402.06	12,191.96	N/A	N/A	360	360	60	53
779	K-556	511868650	Pinetop Hills	N/A	Actual/360	Partial IO	13,090.80	10,474.15	N/A	N/A	360	360	60	54
780	BCE	948827904	The Ella At Encore Apartments	N/A	30/360	Balloon	14,578.66	N/A	N/A	N/A	420	271	360	211
781	SB-127	510892256	Red Bud Ridge Apartments	N/A	Actual/360	Partial IO	13,856.53	11,580.12	N/A	N/A	360	360	60	54
782	K-555	510826482	Shadowood Apartments	N/A	Actual/360	Partial IO	13,226.86	11,765.48	N/A	N/A	420	420	60	53
783	SB-127	708894631	70-72 19th Ave	N/A	Actual/360	Balloon	13,889.09	N/A	N/A	N/A	360	357	120	117
784	K-178	512290075	Lafreniere Apartments	N/A	Actual/360	Balloon	12,384.98	N/A	N/A	N/A	360	355	120	115
785	SB-127	511877595	N. Spooner Street 30-44	N/A	Actual/360	Partial IO	14,280.70	12,450.99	N/A	N/A	360	360	60	55
786	SB-127	510897266	Pergola At Bishop Ridge	N/A	Actual/360	Partial IO	12,521.85	10,189.16	N/A	N/A	360	360	60	55
787	WN5377	511734336	The Lodge Residential	N/A	Actual/360	Partial IO	13,199.26	11,133.82	N/A	N/A	360	360	60	53
788	SB-127	510896200	Kenwood Townhomes	N/A	Actual/360	Partial IO	12,715.27	10,564.65	N/A	N/A	360	360	60	54
789	SB-127	512290164	439 Stevens	N/A	Actual/360	Partial IO	12,624.99	10,824.63	N/A	N/A	360	360	60	55
790	WA3342	510892817	Brookstone Apartments	N/A	Actual/360	Balloon	11,268.74	N/A	N/A	N/A	420	414	60	54
791	SB-127	510898270	The Irving	N/A	Actual/360	Partial IO	11,858.64	9,592.10	N/A	N/A	360	360	60	56
792	SB-127	708893848	4343-4345 Main St	N/A	Actual/360	Partial IO	12,533.66	10,585.08	N/A	N/A	360	360	60	53
793	K-176	511625197	Ashton Crossing	N/A	Actual/360	Partial IO	11,891.71	9,787.48	N/A	N/A	360	360	120	112
794	K-559	510892523	Parkside Apartments	N/A	Actual/360	Partial IO	11,841.71	9,753.06	N/A	N/A	360	360	60	55
795	SB-127	512300313	Army Boulevard Garden Apartments	N/A	Actual/360	Partial IO	12,339.98	10,440.15	N/A	N/A	360	360	120	117
796	SB-127	510897428	Mildred Flats I And II	N/A	Actual/360	Partial IO	12,371.22	10,621.63	N/A	N/A	360	360	60	55
797	K-178	511741715	Parkside At Sycamore	N/A	Actual/360	Interest Only	9,325.24	9,325.24	N/A	N/A	0	0	120	112
798	K-558	511874685	James Village Townhomes	N/A	Actual/360	Interest Only	8,776.35	8,776.35	N/A	N/A	0	0	60	55
799	SB-127	511879865	Explorer Portfolio - Argyle St W 1242	N/A	Actual/360	Partial IO	11,667.46	10,142.64	N/A	N/A	360	360	120	116
800	SB-127	511876718	Newport Townhomes	N/A	Actual/360	Partial IO	11,556.51	10,021.08	N/A	N/A	360	360	84	79
801	SB-127	511879555	816 E. 49th Street	N/A	Actual/360	Partial IO	11,422.80	9,864.63	N/A	N/A	360	360	60	56
802	SB-127	511876084	Clarendon Arms	N/A	Actual/360	Partial IO	10,647.84	8,932.25	N/A	N/A	360	360	84	79
803	WS3014	507606663	Lewis Place (Ika The Sussex) Taxable Tail	N/A	Actual/360	Partial IO	8,352.18	6,615.63	N/A	N/A	420	420	163	157

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Index Cap Strike Price	Accrual Basis	Loan Amortization Type	Monthly Debt Service Amount (Amortizing)	Monthly Debt Service Amount (IO)	Actual First Monthly Payment to Trust	Monthly Debt Service Amount (at Cap)	Amortization Term (Original)	Amortization Term (Remaining)	Loan Term (Original)	Loan Term (Remaining)
804	SB-127	511873646	402 Communipaw Ave	N/A	Actual/360	Partial IO	10,308.58	8,542.35	N/A	N/A	360	360	60	55
805	SB-127	510931847	Flats At 120	N/A	Actual/360	Partial IO	10,875.96	9,312.43	N/A	N/A	360	360	84	81
806	K-559	511874693	Clarktown Landing	N/A	Actual/360	Interest Only	8,229.31	8,229.31	N/A	N/A	0	0	60	55
807	SB-127	510895425	2656 S Main Rd	N/A	Actual/360	Balloon	10,555.80	N/A	N/A	N/A	360	354	120	114
808	SB-127	511876076	5223 W Washington Blvd	N/A	Actual/360	Partial IO	10,316.29	8,913.68	N/A	N/A	360	360	60	54
809	SB-127	510898238	Junett Place	N/A	Actual/360	Partial IO	9,789.07	8,262.23	N/A	N/A	360	360	84	79
810	K-177	510893120	River Garden Historic	N/A	Actual/360	Partial IO	9,337.17	7,773.15	N/A	N/A	360	360	120	114
811	WN2753	512200068	Pinewood Apartments	N/A	Actual/360	Partial IO	9,418.11	7,900.65	N/A	N/A	360	360	84	77
812	SB-127	511872852	Warren Blvd W 2008 And 2010	N/A	Actual/360	Partial IO	9,921.90	8,646.44	N/A	N/A	360	360	84	78
813	SB-127	512287562	Pebble Place Apartments	N/A	Actual/360	Partial IO	9,783.87	8,479.66	N/A	N/A	360	360	120	114
814	SB-127	511869800	Addison St W 1743	N/A	Actual/360	Partial IO	9,133.36	7,754.43	N/A	N/A	360	360	60	53
815	SB-127	510895808	Tiffany Lake Apartments	N/A	Actual/360	Balloon	10,591.28	N/A	N/A	N/A	240	234	120	114
816	SB-127	512286558	Cooper Apartments	N/A	Actual/360	Partial IO	8,514.05	7,257.64	N/A	N/A	360	360	84	78
817	SB-127	510896871	3901-3905 W Schubert Ave & 2650-2656 N Springfield Ave	N/A	Actual/360	Partial IO	8,504.83	7,253.87	N/A	N/A	360	360	60	55
818	SB-127	512298335	New Lexington Apartments	N/A	Actual/360	Balloon	8,413.44	N/A	N/A	N/A	360	356	120	116
819	SB-127	511871937	Center Street 571	N/A	Actual/360	Balloon	7,952.57	N/A	N/A	N/A	360	354	120	114
820	WA4499	512203652	Casa Messina	N/A	Actual/360	Balloon	8,004.32	N/A	N/A	N/A	360	353	60	53
821	BCE	708175104	The Gardens Senior Apts. (Perm)	N/A	30/360	Balloon	7,449.00	N/A	N/A	N/A	420	283	186	49
822	BCE	708176496	Minerva Place Apartments	1.887%	Actual/Actual	Partial IO	8,635.00	7,971.00	7,539.07	N/A	420	265	419	252
823	SB-127	512297177	Beechwood Apartments	N/A	Actual/360	Balloon	7,592.98	N/A	N/A	N/A	360	356	120	116
824	SB-127	510896626	Fountain Apartments	N/A	Actual/360	Interest Only	5,114.56	5,114.56	N/A	N/A	0	0	84	78
825	SB-127	511879857	Explorer Portfolio - Augusta Blvd W 1838	N/A	Actual/360	Partial IO	7,109.68	6,174.36	N/A	N/A	360	360	120	116
826	SB-127	511879873	Explorer Portfolio - Huron St W 1529	N/A	Actual/360	Partial IO	6,981.69	6,038.68	N/A	N/A	360	360	120	116
827	WS3013	507789903	Kentonwood Dimensions Apartments Taxable Tail	N/A	Actual/360	Partial IO	5,223.05	4,449.07	N/A	N/A	420	420	163	153



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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	IO Period	Seasoning	Prepayment Provision	Prepayment Provision End Date	Appraisal Valuation Date	Appraisal Valuation Type	Appraised Value	Cut-Off Date LTV	Maturity LTV	UW NCF DSCR	UW NCF DSCR (IO)	Combined Cut-Off Date LTV	Combined UW NCF DSCR
1	WD0037	512196281	Quali Hill Apartments	120	5	L(27) D(89) O(4)	9/28/2035	10/15/2025	As-Is	432,000,000	65.0%	65.0%	1.60x	1.60x	N/A	N/A
2	WD0026	510844219	One East River Place	60	7	L(28) D(25) O(7)	4/30/2030	4/23/2025	As-Is	444,000,000	56.5%	56.5%	1.56x	1.56x	N/A	N/A
3	WN0208	511599994	PACT Jackie Robinson And Harlem Scattered Sites	60	5	YM1%(179) 1%(57) O(4)	9/28/2045	5/7/2025	As-Stabilized	324,000,000	68.4%	59.9%	1.19x	1.29x	N/A	N/A
4	WR1016	511874960	LTF-017 Loan #1	84	5	YM1%(77) 1%(3) O(4)	9/30/2032	Various	As-Is	320,400,000	64.2%	64.2%	1.43x	1.43x	N/A	N/A
5	WV7023	511875037	LTF-017 Loan #2	120	5	L(11) 1%(105) O(4)	9/28/2035	Various	As-Is	320,400,000	64.2%	64.2%	1.43x	1.43x	N/A	N/A
		511875053	The Hartley					9/24/2025	As-Is	145,800,000						
		511875045	Cligage					9/23/2025	As-Is	93,000,000						
		511875118	Overton Rise					9/24/2025	As-Is	81,600,000						
6	WN5373	932976670	IMT Sorrento Valley	36	8	YM1%(35) 1%(21) O(4)	6/28/2030	7/9/2025	As-Is	320,800,000	63.6%	62.4%	1.25x	1.44x	N/A	N/A
7	WR2015	510887155	LTF-013 Loan #1	24	9	YM1%(56) O(4)	5/30/2030	6/17/2025	As-Is	293,700,000	65.9%	64.2%	1.15x	1.34x	N/A	N/A
8	WV7021	510892027	LTF-013 Loan #2	96	9	L(11) 1%(105) O(4)	5/31/2035	6/17/2025	As-Is	293,700,000	65.9%	64.2%	1.15x	1.34x	N/A	N/A
		510885837	Maverick					6/17/2025	As-Is	107,300,000						
		510885829	The Aviator					6/17/2025	As-Is	104,950,000						
		510885845	SUR702					6/17/2025	As-Is	81,450,000						
9	WN5386	511624859	Skyline New Rochelle	24	7	YM1%(56) O(4)	7/31/2030	8/15/2025	As-Is	226,200,000	79.4%	76.8%	1.25x	1.51x	N/A	N/A
10	K-177	512197989	Avella	96	9	L(30) D(86) O(4)	5/31/2035	7/8/2025	As-Is	242,600,000	68.4%	67.1%	1.20x	1.39x	N/A	N/A
11	WA4493	511619677	Riverside Plaza	0	10	YM1%(77) 1%(3) O(4)	4/29/2032	6/10/2025	As-Stabilized	220,300,000	68.3%	63.2%	1.21x	N/A	N/A	N/A
12	WN4147	511592825	Crystal Plaza	72	9	YM1%(113) 1%(3) O(4)	5/31/2035	4/26/2025	As-Is	229,700,000	64.6%	61.8%	1.20x	1.44x	N/A	N/A
13	K-177	511592760	Quimby On 23rd	72	9	L(30) D(86) O(4)	5/31/2035	4/26/2025	As-Is	221,100,000	64.8%	61.9%	1.20x	1.43x	N/A	N/A
14	WN5397	511876831	Parkview Towers	36	4	YM1%(56) O(4)	10/31/2030	10/16/2025	As-Is	219,000,000	65.2%	63.4%	1.25x	1.47x	N/A	N/A
15	WN5371	510864318	The Chadwick	36	8	YM1%(56) O(4)	6/28/2030	5/15/2025	As-Stabilized	187,700,000	75.0%	73.4%	1.20x	1.44x	N/A	N/A
16	WV0211	512194181	Avalon First And M	48	9	L(23) 1%(57) O(4)	5/28/2032	1/7/2025		191,000,000	66.8%	64.9%	1.25x	1.44x	N/A	N/A
17	WR2017	511601360	LTF-014 Loan #1	36	8	YM1%(56) O(4)	6/28/2030	Various	As-Is	179,790,000	68.3%	66.5%	1.25x	1.55x	N/A	N/A
18	WR2016	511601301	LTF-014 Loan #2	36	8	YM1%(56) O(4)	6/28/2030	Various	As-Is	179,790,000	68.3%	66.5%	1.25x	1.55x	N/A	N/A
		511621841	Springbrook Estates					6/4/2025	As-Is	49,990,000						
		511621876	Centennial Park					6/2/2025	As-Is	23,960,000						
		511621884	Crestwood Estates					6/4/2025	As-Is	17,270,000						
		511621965	Pine Ridge					6/5/2025	As-Is	17,390,000						
		511621914	Fawn Lakes					6/5/2025	As-Is	15,360,000						
		511621833	Swartz Creek Estates					6/5/2025	As-Is	14,430,000						
		511621922	Lake Fenton Estates					6/5/2025	As-Is	12,600,000						
		511621973	South Valley Estates					6/3/2025	As-Is	9,470,000						
		511621949	North Bay Harbor Club					6/5/2025	As-Is	9,300,000						
		511621892	East Bay MHC					6/5/2025	As-Is	6,610,000						
		511621930	Loon Lake Estates					6/3/2025	As-Is	3,410,000						
19	WN1783	512200246	Cortland Midtown Miami	60	8	YM1%(56) O(4)	6/28/2030	8/6/2025	As-Is	192,700,000	62.9%	62.9%	1.49x	1.49x	N/A	N/A
20	WN5391	512298696	Courtyards On The Park	36	4	YM1%(56) O(4)	10/31/2030	11/13/2025	As-Is	166,700,000	69.0%	67.0%	1.26x	1.59x	N/A	N/A
21	K-556	512203164	Waterford Village	36	8	L(28) D(28) O(4)	6/28/2030	7/2/2025	As-Is	166,000,000	68.2%	66.2%	1.37x	1.74x	N/A	N/A
22	WN1786	512265860	The Hamilton	60	7	YM1%(56) O(4)	7/31/2030	4/15/2025	As-Is	174,080,000	65.0%	65.0%	1.78x	1.78x	N/A	N/A
23	K-176	511734662	Crystal Square	72	7	L(27) D(89) O(4)	7/31/2035	7/14/2025	As-Is	168,000,000	65.9%	63.2%	1.20x	1.41x	N/A	N/A
24	WN1758	512192961	The Bryant Apartments At Yorba Linda	60	9	YM1%(56) O(4)	5/30/2030	6/27/2025	As-Is	193,090,000	57.0%	57.0%	1.64x	1.64x	N/A	N/A
25	K-178	708894259	Echelon State College (f/k/a The Standard At State College)	120	5	L(26) D(90) O(4)	9/28/2035	9/9/2025	As-Is	206,800,000	52.7%	52.7%	1.66x	1.66x	N/A	N/A
26	WN1794	512287643	Rambler Columbus	60	5	YM1%(56) O(4)	9/30/2030	10/13/2025	As-Is	216,605,000	49.6%	49.6%	1.81x	1.81x	N/A	N/A
27	WN5388	512203199	Royal Crest Marlboro	36	8	YM1%(56) O(4)	6/28/2030	7/2/2025	As-Is	150,000,000	68.5%	66.6%	1.29x	1.63x	N/A	N/A
28	KF-170	512287015	Edgewater Apartments I	48	6	L(11) 1%(69) O(4)	8/31/2032	10/8/2025	As-Is	145,875,000	70.0%	68.0%	1.24x	1.43x	N/A	N/A
29	WV0194	511738846	The Avondale	60	8	3%(11) 2%(12) 1%(57) O(4)	6/30/2032	7/29/2025	As-Is	155,200,000	63.7%	62.5%	1.26x	1.46x	N/A	N/A
30	K-558	512196869	IMT Stevenson Ranch	60	8	L(29) D(27) O(4)	6/28/2030	7/10/2025	As-Is	176,200,000	55.0%	55.0%	1.51x	1.51x	N/A	N/A
31	K-765	512299153	Burke Shire Commons Apartments	60	4	L(26) D(54) O(4)	10/29/2032	12/1/2025	As-Is	199,000,000	69.5%	68.1%	1.26x	1.52x	N/A	N/A
32	K-557	512203172	Royal Crest Warwick	36	8	L(29) D(27) O(4)	6/28/2030	7/17/2025	As-Is	136,900,000	70.1%	68.1%	1.31x	1.66x	N/A	N/A
33	K-176	510894607	Pavilion Apartment Homes	96	6	L(26) D(90) O(4)	8/30/2035	7/29/2025	As-Is	142,000,000	65.0%	63.7%	1.28x	1.50x	N/A	N/A
34	WD0028	512285225	North Water Apartments	120	6	L(27) D(89) O(4)	8/30/2035	9/3/2025	As-Is	176,800,000	51.5%	51.5%	2.13x	2.13x	N/A	N/A
35	K-176	512204713	Acadia Apartments And The Square Cypress	0	7	L(27) D(89) O(4)	7/31/2035	8/13/2025	As-Is	166,870,000	54.6%	45.5%	1.36x	N/A	N/A	N/A
36	WN1793	510893953	Card Stream Crossing	84	6	YM1%(77) 1%(3) O(4)	8/31/2032	9/19/2025	As-Is	136,000,000	65.5%	65.5%	1.66x	1.66x	N/A	N/A
37	KF-170	512265666	Array South Mountain	84	7	L(11) 1%(69) O(4)	7/29/2032	9/3/2025	As-Is	137,400,000	64.7%	64.7%	1.41x	1.41x	N/A	N/A
38	WV0259	511616821	Orion Prospect	84	9	L(11) 1%(69) O(4)	5/28/2032	6/30/2025	As-Is	160,000,000	55.0%	55.0%	1.79x	1.79x	N/A	N/A
39	K-765	512287031	Winchester Park & Woods	24	5	L(27) D(53) O(4)	9/30/2032	10/17/2025	As-Is	123,400,000	70.0%	64.9%	1.26x	1.56x	N/A	N/A
40	K-176	510889611	Meridian At Eisenhower Station	84	8	L(28) D(88) O(4)	6/28/2035	7/28/2025	As-Is	148,200,000	56.8%	55.0%	1.25x	1.48x	N/A	N/A
41	K-555	512285543	Cortland Manassas	36	6	L(26) D(30) O(4)	8/29/2030	9/4/2025	As-Is	113,600,000	73.9%	72.4%	1.25x	1.48x	N/A	N/A
42	WN4156	708894437	Brightview Eatontown	60	4	YM1%(113) 1%(3) O(4)	10/31/2035	11/19/2025	As-Is	125,000,000	66.9%	62.2%	1.41x	1.71x	N/A	N/A
43	K-177	511871058	Meadowbrook Village	60	5	L(26) D(90) O(4)	6/28/2035	10/15/2025	As-Is	135,800,000	61.2%	56.5%	1.25x	1.58x	N/A	N/A
44	K-178	511738137	The McKinley At Memorial City	120	8	L(29) D(87) O(4)	6/28/2035	7/23/2025	As-Is	142,000,000	58.2%	58.2%	1.55x	1.55x	N/A	N/A
45	WD0041	512271879	Marquis Enclave F/k/a Camden City Centre	60	6	L(28) D(28) O(4)	8/29/2030	8/14/2025	As-Is	126,600,000	63.7%	63.7%	1.72x	1.72x	N/A	N/A
46	K-556	511871805	Hamilton Point On Egypt Lake	24	6	L(26) D(30) O(4)	8/29/2030	10/2/2025	As-Is	111,700,000	72.1%	69.9%	1.26x	1.48x	N/A	N/A
47	K-178	511613601	Miramonte & Trovas	120	6	L(27) D(89) O(4)	8/30/2035	6/16/2025	As-Is	122,650,000	65.0%	65.0%	1.52x	1.52x	N/A	N/A
48	K-557	512285519	Ashby At McLean	36	6	L(27) D(29) O(4)	8/29/2030	9/4/2025	As-Is	114,600,000	69.2%	67.8%	1.25x	1.48x	N/A	N/A
49	WN1770	512203857	The Residences At Westshore Marina	84	7	YM1%(77) 1%(3) O(4)	7/29/2032	7/16/2025	As-Is	127,900,000	61.6%	61.6%	1.73x	1.73x	N/A	N/A
50	K-560	510898947	Allure North Dallas & Essence North Dallas	60	3	L(25) D(31) O(4)	11/27/2030	1/2/2026	As-Is	133,400,000	58.7%	58.7%	1.57x	1.57x	N/A	N/A
51	K-765	708894313	Maxwell Raleigh (f/k/a The Standard At Raleigh)	84	5	L(27) D(53) O(4)	9/30/2032	9/3/2025	As-Is	156,600,000	50.0%	50.0%	1.68x	1.68x	N/A	N/A
52	K-559	512201048	AMLI Arts Center	60	7	L(29) D(27) O(4)	7/31/2030	7/29/2025	As-Is	120,900,000	64.6%	64.6%	1.56x	1.56x	N/A	N/A
53	WD0031	708894291	Apex College Station (f/k/a The Standard at College Station)	60	5	L(27) D(29) O(4)	9/30/2030	9/9/2025	As-Is	135,000,000	57.5%	57.5%	1.69x	1.69x	N/A	N/A
54	K-178	510894879	Marshall Springs At Gayton West	120	5	L(26) D(90) O(4)	9/28/2035	9/2/2025	As-Is	119,800,000	64.7%	64.7%	1.48x	1.48x	N/A	N/A
55	WV0198	511597649	The Grandstand Apartment Homes	36	10	L(11) 1%(69) O(4)	4/29/2032	6/5/2025	As-Is	112,300,000	68.9%	66.0%	1.24x	1.46x	N/A	N/A

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	IO Period	Seasoning	Prepayment Provision	Prepayment Provision End Date	Appraisal Valuation Date	Appraisal Valuation Type	Appraised Value	Cut-Off Date LTV	Maturity LTV	UW NCF DSCR	UW NCF DSCR (IO)	Combined Cut-Off Date LTV	Combined UW NCF DSCR
56	K-560	512297215	Country Club Lakes	36	3	L(25) D(31) O(4)	11/27/2030	10/30/2025	As-Is	110,250,000	69.9%	67.7%	1.25x	1.66x	N/A	N/A
57	WN1792	512195277	Atmosphere Madison	60	8	YM1%(56) O(4)	6/28/2030	7/15/2025	As-Is	148,000,000	51.2%	51.2%	1.81x	1.81x	N/A	N/A
58	WV0196	512287252	Arbors Of Anderson	36	6	L(5) 1%(75) O(4)	8/31/2032	10/1/2025	As-Is	101,300,000	74.3%	70.4%	1.18x	1.42x	N/A	N/A
59	WD0022	511740719	Spoke	60	6	L(27) D(28) O(4)	8/29/2030	9/4/2025	As-Is	144,300,000	52.1%	52.1%	1.75x	1.75x	N/A	N/A
60	K-556	512285527	Cortland Dulles	36	6	L(26) D(30) O(4)	8/29/2030	9/4/2025	As-Is	105,000,000	71.4%	69.9%	1.28x	1.52x	N/A	N/A
61	K-558	512201285	The Hemlock	60	8	L(29) D(27) O(4)	6/28/2030	6/27/2025	As-Is	124,190,000	60.3%	60.3%	1.49x	1.49x	N/A	N/A
62	WE6143	512289778	Haverstock Hills West TEL	0	5	L(119) YM1%(90) 1%(3) O(4)	9/30/2043	9/25/2025	As-Stabilized	93,100,000	79.8%	64.8%	1.15x	N/A	79.8%	1.15x
63	WS4042	512292647	Haverstock Hills West Taxable Tail	0	5	L(119) YM1%(90) 1%(3) O(4)	9/30/2043	9/25/2025	As-Stabilized	93,100,000	79.8%	64.8%	1.15x	N/A	79.8%	1.15x
64	K-557	512267251	Silver Reef Apartment Homes	36	7	L(28) D(28) O(4)	7/31/2030	8/11/2025	As-Is	105,450,000	69.7%	68.2%	1.34x	1.59x	N/A	N/A
65	K-178	510896774	Sendero Gateway Apartment Homes	120	6	L(27) D(89) O(4)	8/30/2035	10/15/2025	As-Is	137,470,000	51.9%	51.9%	1.90x	1.90x	N/A	N/A
66	WN1754	512271062	Hills At Hacienda Heights	84	6	YM1%(59) 1%(21) O(4)	8/31/2032	8/13/2025	As-Is	110,100,000	64.5%	64.5%	1.49x	1.49x	N/A	N/A
67	WD0013	512190364	Trails At Timberline	84	8	L(28) D(52) O(4)	6/30/2032	8/4/2025	As-Is	111,250,000	62.3%	62.3%	1.51x	1.51x	N/A	N/A
68	WD0035	708894267	Crestline Charlottesville (f/i/a The Standard at Charlottesville)	120	5	L(27) D(89) O(4)	9/28/2035	9/3/2025	As-Is	129,700,000	52.2%	52.2%	1.66x	1.66x	N/A	N/A
69	K-558	512297118	Elan Brookwood	12	4	L(25) D(31) O(4)	10/31/2030	9/24/2025	As-Is	106,000,000	63.5%	59.5%	1.30x	1.69x	N/A	N/A
70	K-765	511872305	ReNew Logan Square	48	6	L(28) D(52) O(4)	8/31/2032	9/25/2025	As-Is	99,200,000	66.7%	64.6%	1.31x	1.55x	N/A	N/A
71	K-559	512285438	Bennett Park	36	6	L(28) D(28) O(4)	8/29/2030	9/2/2025	As-Is	102,000,000	64.6%	63.3%	1.27x	1.50x	N/A	N/A
72	WE6140	511734654	Lido Square TEL	0	5	L(119) YM1%(66) 1%(3) O(4)	9/30/2041	8/5/2025	As-Stabilized	94,000,000	69.9%	59.0%	1.25x	N/A	N/A	N/A
73	K-177	511872054	Residences At Prairiefire	84	4	L(25) D(91) O(4)	10/31/2035	10/15/2025	As-Is	102,600,000	64.0%	62.1%	1.20x	1.40x	N/A	N/A
74	WR1014	511872178	LTF 007-Loan #2	60	6	YM1%(56) O(4)	8/29/2030	Various	As-Is	145,400,000	61.6%	61.3%	1.46x	1.54x	N/A	N/A
75	WR1015	511948816	LTF 007-Loan #3	60	4	YM1%(56) O(4)	10/31/2030	Various	As-Is	145,400,000	61.6%	61.3%	1.46x	1.54x	N/A	N/A
76	WV7022	511950616	LTF 007-Loan #4	60	4	L(11) 1%(45) O(4)	10/31/2030	Various	As-Is	145,400,000	61.6%	61.3%	1.46x	1.54x	N/A	N/A
		510566596	Haus Memorial Park					9/11/2024	As-Is	43,300,000						
		511873875	Magnolia Square					9/18/2025	As-Is	48,600,000						
		511950187	Discovery At Kingwood					12/4/2025	As-Is	53,500,000						
77	BCE	534400922	West 26th Street Apartments	0	147	YM(180) O(180)	3/29/2029	6/1/2014	As-Stabilized	119,700,000	53.8%	17.6%	1.34x	N/A	N/A	N/A
78	K-559	512201293	Liza Eastlake	60	8	L(30) D(26) O(4)	6/28/2030	6/27/2025	As-Is	106,830,000	59.9%	59.9%	1.48x	1.48x	N/A	N/A
79	WV0258	511621469	Waterford At Cypress Lake	96	9	L(11) 1%(105) O(4)	5/31/2035	7/31/2025	As-Is	86,100,000	73.1%	71.7%	1.18x	1.37x	N/A	N/A
80	KF-170	512289360	Carmel Center Apartments	36	6	L(11) 1%(69) O(4)	8/31/2032	10/9/2025	As-Is	92,200,000	68.0%	65.4%	1.20x	1.37x	N/A	N/A
81	K-176	510895026	Cambria At Cornerstone Phase I	36	7	L(27) D(89) O(4)	7/31/2035	7/29/2025	As-Is	60,000,000	63.3%	56.2%	1.31x	1.65x	N/A	N/A
82	K-176	510895018	Cambria At Cornerstone Phase II	36	7	L(27) D(89) O(4)	7/31/2035	7/29/2025	As-Is	38,700,000	63.3%	56.2%	1.31x	1.65x	N/A	N/A
83	KF-170	512265658	Chandler Ridge	84	7	L(11) 1%(69) O(4)	7/29/2032	9/3/2025	As-Is	107,100,000	57.7%	57.7%	1.41x	1.41x	N/A	N/A
84	KF-170	512198659	Cortland At The Hammocks Phase I	84	8	L(11) 1%(69) O(4)	6/30/2032	7/18/2025	As-Is	94,600,000	65.0%	65.0%	1.42x	1.42x	N/A	N/A
85	WV0261	512203008	Bluffs At Midway Hollow	60	8	L(11) 1%(69) O(4)	6/30/2032	7/11/2025	As-Is	114,000,000	53.7%	52.7%	1.25x	1.46x	N/A	N/A
86	K-555	511869231	Casa Del Mar	24	6	L(26) D(30) O(4)	8/29/2030	9/25/2025	As-Is	93,400,000	65.0%	62.0%	1.25x	1.61x	N/A	N/A
87	WN1701	510891179	Grandville At River Place	60	8	YM1%(47) 1%(9) O(4)	6/28/2030	8/1/2025	As-Is	93,000,000	65.0%	65.0%	1.57x	1.57x	N/A	N/A
88	K-558	512201021	AMLI Addison	60	7	L(28) D(28) O(4)	7/31/2030	7/31/2025	As-Is	101,000,000	59.8%	59.8%	1.68x	1.68x	N/A	N/A
89	WV0257	511621582	Woodhill	96	9	L(11) 1%(105) O(4)	5/31/2035	7/23/2025	As-Is	84,900,000	71.0%	69.7%	1.18x	1.37x	N/A	N/A
90	K-556	511737033	The Villas At Eden Of Whitehall	24	7	L(27) D(29) O(4)	7/31/2030	8/7/2025	As-Is	81,800,000	73.1%	70.0%	1.34x	1.68x	N/A	N/A
91	K-558	512285403	Cascade At Landmark	36	6	L(27) D(29) O(4)	8/29/2030	9/4/2025	As-Is	85,400,000	69.4%	68.0%	1.27x	1.50x	N/A	N/A
92	WV0203	511600712	Ashley Lake Park Apartment Homes	60	9	L(11) 1%(69) O(4)	5/28/2032	6/6/2025	As-Is	89,900,000	65.9%	64.6%	1.24x	1.46x	N/A	N/A
93	K-559	511870760	540 Waverly	36	4	L(26) D(30) O(4)	10/31/2030	11/3/2025	As-Is	92,100,000	64.1%	62.2%	1.25x	1.61x	N/A	N/A
94	K-177	708894100	Aegis Living Kirkland Waterfront	96	5	L(26) D(90) O(4)	9/28/2035	9/23/2025	As-Is	86,800,000	67.9%	66.2%	1.40x	1.70x	N/A	N/A
95	WN1773	512197172	The Flats At West Village	120	8	YM1%(113) 1%(3) O(4)	6/28/2035	7/7/2025	As-Is	113,100,000	52.0%	52.0%	1.94x	1.94x	N/A	N/A
96	WN1762	511737238	Hudson On The Greenway	84	8	YM1%(77) 1%(3) O(4)	6/30/2032	8/7/2025	As-Is	83,650,000	70.0%	70.0%	1.64x	1.64x	N/A	N/A
97	BCE	708340091	Clinton Park I	0	152	YM(57) O(303)	7/31/2018	7/15/2013	As-Stabilized	146,400,000	39.9%	14.0%	1.28x	N/A	N/A	N/A
98	WV0204	510888674	The Olivia	60	9	L(11) 1%(69) O(4)	5/28/2032	6/19/2025	As-Is	91,000,000	64.1%	62.8%	1.25x	1.47x	N/A	N/A
99	K-178	511742053	The Village At Unity & The Hamlet	48	5	L(26) D(90) O(4)	9/28/2035	10/7/2025	As-Is	83,200,000	70.0%	64.0%	1.33x	1.61x	N/A	N/A
100	WD0042	512270295	Citizen House Bergstrom	84	7	L(29) D(51) O(4)	7/29/2032	6/17/2025	As-Is	89,800,000	64.6%	64.6%	1.76x	1.76x	N/A	N/A
101	K-764	511742533	The Vue	60	6	L(26) D(54) O(4)	8/31/2032	8/18/2025	As-Is	83,400,000	69.2%	67.6%	1.45x	1.76x	N/A	N/A
102	WN2754	512269521	Eagle Landing Apartments	48	7	YM1%(59) 1%(21) O(4)	7/29/2032	7/15/2025	As-Is	85,000,000	67.2%	64.6%	1.37x	1.65x	N/A	N/A
103	WN1785	512285179	1105 Town Brookhaven	60	7	YM1%(56) O(4)	7/31/2030	8/20/2025	As-Is	88,900,000	63.6%	63.6%	1.67x	1.67x	N/A	N/A
104	WN1780	510891160	Jefferson At Westtown	60	8	YM1%(35) 1%(21) O(4)	6/28/2030	8/8/2025	As-Is	87,800,000	64.1%	64.1%	1.56x	1.56x	N/A	N/A
105	KF-170	511625448	Orion Parkview	48	9	L(11) 1%(69) O(4)	5/28/2032	7/2/2025	As-Is	101,000,000	55.4%	53.8%	1.33x	1.54x	N/A	N/A
106	WV0195	511619634	Town Center Crossing	60	10	L(23) 1%(57) O(4)	4/29/2032	5/22/2025	As-Is	79,300,000	69.7%	68.3%	1.31x	1.55x	N/A	N/A
107	K-178	511869517	Oakwood Apartments	120	5	L(26) D(90) O(4)	9/28/2035	10/7/2025	As-Is	80,650,000	68.0%	68.0%	1.67x	1.67x	N/A	N/A
108	K-557	511741189	Mixon At The Park	36	5	L(26) D(30) O(4)	9/30/2030	9/24/2025	As-Is	85,200,000	64.0%	62.5%	1.29x	1.58x	N/A	N/A
109	K-176	511741421	Camden Copper Square (to Be Renamed Konrad)	96	6	L(26) D(90) O(4)	8/30/2035	8/12/2025	As-Is	77,000,000	70.0%	68.6%	1.27x	1.49x	N/A	N/A
110	K-556	511874790	Barrington Park Townhomes	36	5	L(25) D(31) O(4)	9/30/2030	10/13/2025	As-Is	83,000,000	64.7%	63.4%	1.36x	1.61x	N/A	N/A
111	K-557	511871813	Bell Lighthouse Point	36	6	L(27) D(29) O(4)	8/29/2030	9/29/2025	As-Is	79,300,000	67.2%	65.7%	1.26x	1.54x	N/A	N/A
112	K-178	512290369	Eleven33	120	6	L(27) D(89) O(4)	8/30/2035	10/9/2025	As-Is	90,200,000	58.9%	58.9%	1.82x	1.82x	N/A	N/A
113	WN1747	512298068	Bell Trelago	120	5	YM1%(113) 1%(3) O(4)	9/28/2035	11/11/2025	As-Is	111,700,000	47.4%	47.4%	2.09x	2.09x	N/A	N/A
114	K-764	510885993	Windsor Estates Apartments	60	7	L(27) D(53) O(4)	7/29/2032	6/20/2025	Hypothetical As If Restricted	70,700,000	74.8%	73.4%	1.25x	1.46x	N/A	N/A
115	K-765	510897630	Compass At City Center	60	5	L(27) D(53) O(4)	9/30/2032	7/8/2025	As-Is	78,200,000	67.2%	65.3%	1.25x	1.56x	N/A	N/A
116	K-177	512203822	Oasis At Shingle Creek	120	8	L(29) D(87) O(4)	6/28/2035	7/22/2025	As-Is	89,400,000	58.6%	58.6%	1.75x	1.75x	N/A	N/A
117	K-764	511623151	Ovation At Galatyn Park	84	9	L(29) D(51) O(4)	5/28/2032	6/10/2025	As-Is	98,550,000	52.9%	52.9%	1.59x	1.59x	N/A	N/A
118	WN1744	511601085	Covey Homes New Hampstead	60	10	YM1%(56) O(4)	4/30/2030	5/13/2025	As-Is	85,000,000	61.1%	61.1%	1.50x	1.50x	N/A	N/A
119	K-560	511946511	Prelude At Paramount	36	4	L(26) D(30) O(4)	10/31/2030	12/16/2025	As-Is	79,900,000	64.9%	63.5%	1.25x	1.52x	N/A	N/A
120	K-176	512204705	Nova Apartments	84	7	L(27) D(89) O(4)	7/31/2035	8/29/2025	As-Is	75,300,000	68.8%	68.8%	1.25x	1.45x	N/A	N/A
121	WN1784	511621779	Farmington Lakes Apartments	60	8	YM1%(35) 1%(21) O(4)	6/28/2030	8/11/2025	As-Is	79,200,000	65.0%	65.0%	1.60x	1.60x	N/A	N/A
122	KF-170	511735995	Waterwall Place	48	8	L(11) 1%(69) O(4)	6/30/2032	8/27/2025	As-Is	83,800,000	60.9%	59.2%	1.			

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	IO Period	Seasoning	Prepayment Provision	Prepayment Provision End Date	Appraisal Valuation Date	Appraisal Valuation Type	Appraised Value	Cut-Off Date LTV	Maturity LTV	UW NCF DSCR	UW NCF DSCR (IO)	Combined Cut-Off Date LTV	Combined UW NCF DSCR
125	WV0271	511621604	Worthington	96	8	L(11) 1%(105) O(4)	6/28/2035	7/22/2025	As-Is	74,400,000	67.8%	66.6%	1.18x	1.37x	N/A	N/A
126	K-559	511734107	Brandywine Woods	60	8	L(30) D(26) O(4)	6/28/2030	7/30/2025	As-Is	79,000,000	63.6%	63.6%	1.56x	1.56x	N/A	N/A
127	WN5366	512196524	Visions At Willow Pond	36	8	YM1%(35) 1%(21) O(4)	6/28/2030	6/18/2025	As-Is	71,400,000	69.8%	68.4%	1.25x	1.48x	N/A	N/A
128	K-765	511741294	Shadowridge Park	36	4	L(26) D(54) O(4)	10/29/2032	5/21/2025	As-Is	72,100,000	69.0%	64.8%	1.25x	1.58x	N/A	N/A
129	K-764	511868677	The Ellis Apartments	36	6	L(26) D(54) O(4)	8/31/2032	7/14/2025	As-Is	71,600,000	69.2%	66.2%	1.25x	1.49x	N/A	N/A
130	K-178	511873069	Village At Lake Highland	84	5	YM1%(113) 1%(3) O(4)	9/28/2035	10/8/2025	As-Is	69,800,000	70.8%	68.8%	1.25x	1.45x	N/A	N/A
131	WN4148	511595360	Crystal City Lofts	72	9	YM1%(113) 1%(3) O(4)	5/31/2035	4/26/2025	As-Is	76,800,000	64.2%	61.4%	1.20x	1.43x	N/A	N/A
132	WV0212	512287910	Camelot	60	5	L(11) 1%(45) O(4)	9/30/2030	9/5/2025	As-Is	91,050,000	54.0%	54.0%	1.47x	1.47x	N/A	N/A
133	WN5368	932976689	IMT Stoneleigh At Deerfield	36	8	YM1%(35) 1%(21) O(4)	6/28/2030	7/14/2025	As-Is	89,200,000	55.0%	54.0%	1.25x	1.44x	N/A	N/A
134	KF-170	512265631	Reflections At The Lakes	84	7	L(11) 1%(69) O(4)	7/29/2032	8/27/2025	As-Is	76,800,000	63.8%	63.8%	1.41x	1.41x	N/A	N/A
135	K-177	512290946	Marcella At Gateway	96	5	L(26) D(90) O(4)	9/28/2035	10/16/2025	As-Is	74,100,000	64.8%	63.0%	1.25x	1.57x	N/A	N/A
136	WN1764	512197350	Fuse	120	8	YM1%(113) 1%(3) O(4)	6/28/2035	7/3/2025	As-Is	88,700,000	54.1%	54.1%	1.76x	1.76x	N/A	N/A
137	WD0014	512195498	Sterling Town Center	60	9	L(29) D(27) O(4)	5/30/2030	5/13/2025	As-Is	74,000,000	64.2%	64.2%	1.59x	1.59x	N/A	N/A
138	K-177	511868669	Ironwood	48	5	L(26) D(90) O(4)	9/28/2035	10/7/2025	As-Is	86,650,000	70.0%	65.3%	1.25x	1.48x	N/A	N/A
139	K-559	512291438	The Phoenix Orlando	60	5	L(27) D(29) O(4)	9/30/2030	10/17/2025	As-Is	71,700,000	65.0%	65.0%	1.75x	1.75x	N/A	N/A
140	WV0256	511621434	Wellesley	96	9	L(11) 1%(105) O(4)	5/31/2035	7/23/2025	As-Is	64,600,000	71.8%	70.4%	1.18x	1.37x	N/A	N/A
141	WN1755	511740255	Crestmark Apartments	84	7	YM1%(77) 1%(3) O(4)	7/29/2032	7/31/2025	As-Is	68,800,000	67.4%	67.4%	1.83x	1.83x	N/A	N/A
142	K-559	512290415	Arbors Harbor Town	12	5	L(27) D(29) O(4)	9/30/2030	10/15/2025	As-Is	67,900,000	68.1%	64.2%	1.28x	1.60x	N/A	N/A
143	WN1790	512197482	Madbury Commons	120	7	YM1%(113) 1%(3) O(4)	7/31/2035	5/13/2025	As-Is	83,300,000	55.3%	55.3%	1.87x	1.87x	N/A	N/A
144	K-178	511874413	Huntington Station	96	5	L(26) D(90) O(4)	9/28/2035	10/31/2025	As-Is	71,500,000	64.3%	62.5%	1.25x	1.58x	N/A	N/A
145	WE6141	512289352	Haverstock Hills East TEL	0	5	L(119) YM1%(90) 1%(3) O(4)	9/30/2043	9/25/2025	As-Stabilized	56,900,000	80.2%	65.1%	1.15x	N/A	80.2%	1.15x
146	WS1000	512292620	Haverstock Hills East Taxable Tail	0	5	L(119) YM1%(90) 1%(3) O(4)	9/30/2043	9/25/2025	As-Stabilized	56,900,000	80.2%	65.1%	1.15x	N/A	80.2%	1.15x
147	K-556	511740751	Shelter Cove	36	6	L(26) D(30) O(4)	8/29/2030	9/10/2025	As-Is	64,900,000	69.9%	67.8%	1.25x	1.61x	N/A	N/A
148	K-560	512297126	Presley Oaks	36	5	L(27) D(29) O(4)	9/30/2030	10/29/2025	As-Is	65,300,000	69.4%	67.5%	1.25x	1.56x	N/A	N/A
149	K-177	511739419	Vestavia Reserve	96	6	L(27) D(89) O(4)	8/30/2035	9/25/2025	As-Is	67,300,000	67.3%	66.0%	1.25x	1.48x	N/A	N/A
150	WV0199	511597746	Sunset Three Twenty	36	10	L(11) 1%(69) O(4)	4/29/2032	5/23/2025	As-Is	68,200,000	65.9%	63.2%	1.24x	1.46x	N/A	N/A
151	K-764	510891438	The Pearl At St. Rose	84	8	L(28) D(52) O(4)	6/30/2032	7/16/2025	As-Is	64,800,000	69.1%	69.1%	1.50x	1.50x	N/A	N/A
152	K-178	511870698	Civic Center West	120	5	L(26) D(90) O(4)	9/28/2035	10/23/2025	As-Is	68,900,000	65.0%	65.0%	1.82x	1.82x	N/A	N/A
153	WN5370	932976646	IMT Pleasant Hill	36	8	YM1%(35) 1%(21) O(4)	6/28/2030	7/14/2025	As-Is	77,410,000	57.6%	56.5%	1.25x	1.44x	N/A	N/A
154	K-176	511738064	Adara Overland Park	84	6	L(26) D(90) O(4)	8/30/2035	8/27/2025	As-Is	68,700,000	64.8%	62.8%	1.20x	1.43x	N/A	N/A
155	K-555	512203180	Wexford Village	36	8	L(28) D(28) O(4)	6/28/2030	7/2/2025	As-Is	63,800,000	69.7%	67.7%	1.39x	1.76x	N/A	N/A
156	K-557	511734409	The Docks At Redmond Lakeview (Ika Archstone Redmond Lakeview)	36	9	L(30) D(26) O(4)	5/30/2030	6/26/2025	As-Is	63,250,000	70.0%	68.6%	1.25x	1.49x	N/A	N/A
157	WD0025	512199159	Enders Place At Baldwin Park	60	7	L(28) D(28) O(4)	7/31/2030	8/1/2025	As-Is	73,700,000	60.0%	60.0%	1.52x	1.52x	N/A	N/A
158	WV0213	512287988	Northwood	60	5	L(11) 1%(45) O(4)	9/30/2030	8/16/2025	As-Is	78,900,000	55.3%	55.3%	1.53x	1.53x	N/A	N/A
159	K-177	511869460	New Californian	60	6	L(27) D(89) O(4)	8/30/2035	10/2/2025	As-Is	68,190,000	63.6%	58.9%	1.25x	1.55x	N/A	N/A
160	WN1757	512197164	View On 10th	120	8	YM1%(113) 1%(3) O(4)	6/28/2035	7/2/2025	As-Is	81,700,000	52.5%	52.5%	1.82x	1.82x	N/A	N/A
161	WN1774	932977006	ARJUM Valencia Gardens	60	10	YM1%(35) 1%(21) O(4)	4/30/2030	5/20/2025	As-Is	68,000,000	63.0%	63.0%	1.44x	1.44x	N/A	N/A
162	K-558	511870795	Discovery At Mountain View	60	6	L(27) D(29) O(4)	8/29/2030	9/15/2025	As-Is	66,000,000	64.9%	64.9%	1.63x	1.63x	N/A	N/A
163	K-559	512200149	Corland On The River	60	8	L(30) D(26) O(4)	6/28/2030	7/22/2025	As-Is	65,300,000	65.0%	65.0%	1.50x	1.50x	N/A	N/A
164	WV0255	511621558	Windermere	96	9	L(11) 1%(105) O(4)	5/31/2035	7/22/2025	As-Is	63,300,000	67.0%	65.7%	1.18x	1.37x	N/A	N/A
165	K-557	511868227	Vue53	36	5	L(26) D(30) O(4)	9/30/2030	9/10/2025	As-Is	78,500,000	53.9%	52.5%	1.59x	1.94x	N/A	N/A
166	WN5394	511876653	The Park At Catania	36	5	YM1%(56) O(4)	9/30/2030	10/23/2025	As-Is	61,900,000	68.2%	66.3%	1.25x	1.56x	N/A	N/A
167	K-558	511867972	The Falls At Riverwoods	60	6	L(27) D(29) O(4)	8/29/2030	9/19/2025	As-Is	76,500,000	55.0%	55.0%	2.02x	2.02x	N/A	N/A
168	K-560	512285462	The Maxwell	36	6	L(28) D(28) O(4)	8/29/2030	9/2/2025	As-Is	63,100,000	66.3%	65.0%	1.25x	1.48x	N/A	N/A
169	KF-170	511621493	Wexford Apartment Homes	96	7	L(11) 1%(105) O(4)	7/31/2035	7/31/2025	As-Is	60,100,000	69.6%	68.3%	1.17x	1.36x	N/A	N/A
170	K-764	511736266	Candlestick Lane	84	8	L(28) D(52) O(4)	6/30/2032	7/8/2025	As-Is	64,150,000	65.0%	65.0%	1.54x	1.54x	N/A	N/A
171	K-765	512200769	Evergreen Crossings Retirement Community	60	6	L(28) D(52) O(4)	8/31/2032	9/22/2025	As-Is	61,700,000	67.5%	65.8%	1.34x	1.65x	N/A	N/A
172	K-176	511619138	Sutton Plaza	72	9	L(29) D(87) O(4)	5/31/2035	4/29/2025	As-Is	63,900,000	64.9%	62.4%	1.25x	1.44x	N/A	N/A
173	K-765	512291268	Renaissance Apartments	60	5	L(27) D(53) O(4)	9/30/2032	10/10/2025	As-Is	61,270,000	67.2%	65.4%	1.26x	1.57x	N/A	N/A
174	KF-170	511621531	Windchase	96	8	L(11) 1%(105) O(4)	6/28/2035	7/23/2025	As-Is	61,000,000	67.3%	66.0%	1.18x	1.37x	N/A	N/A
175	WE6144	512198055	Oakfield Apartments TEL	0	5	L(119) YM1%(78) 1%(3) O(4)	9/30/2042	8/1/2025	As-Stabilized	61,100,000	67.1%	56.5%	1.32x	N/A	67.1%	1.32x
176	WS4043	512203792	Oakfield Apartments Taxable Tail	0	5	L(119) YM1%(78) 1%(3) O(4)	9/30/2042	8/1/2025	As-Stabilized	61,100,000	67.1%	56.5%	1.32x	N/A	67.1%	1.32x
177	WN2760	512200785	Stone River Retirement Community	60	6	YM1%(77) 1%(3) O(4)	8/31/2032	9/17/2025	As-Is	58,600,000	69.4%	67.6%	1.30x	1.59x	N/A	N/A
178	KF-170	511623852	Shorehaven Apartments	84	7	L(11) 1%(105) O(4)	7/31/2035	6/23/2025	As-Is	57,300,000	70.6%	68.6%	1.19x	1.36x	N/A	N/A
179	WV0210	511613032	Vida Las Vegas Apartment Homes	36	9	L(11) 1%(69) O(4)	5/28/2032	6/11/2025	As-Is	60,600,000	66.7%	63.9%	1.24x	1.46x	N/A	N/A
180	WN5369	932976654	IMT Pleasanton	36	8	YM1%(35) 1%(21) O(4)	6/28/2030	7/14/2025	As-Is	72,880,000	55.4%	54.4%	1.25x	1.44x	N/A	N/A
181	WV0254	511621450	Wentworth Apartment Homes	96	9	L(11) 1%(105) O(4)	5/31/2035	7/23/2025	As-Is	55,500,000	72.1%	70.7%	1.18x	1.37x	N/A	N/A
182	WV0260	512203253	Villages At Forest View	60	8	L(11) 1%(69) O(4)	6/30/2032	7/18/2025	As-Is	59,800,000	66.9%	65.5%	1.26x	1.48x	N/A	N/A
183	K-765	512291225	Latitude At The Commons	60	5	L(27) D(53) O(4)	9/30/2032	10/8/2025	As-Is	59,700,000	66.8%	65.5%	1.25x	1.48x	N/A	N/A
184	WV0214	512287953	Country Club Estates	60	5	L(11) 1%(45) O(4)	9/30/2030	9/5/2025	As-Is	73,280,000	54.3%	54.3%	1.47x	1.47x	N/A	N/A
185	K-555	512193363	360 Communities At Durham Farms	60	8	L(28) D(28) O(4)	6/28/2030	6/4/2025	As-Is	72,300,000	55.0%	55.0%	1.64x	1.64x	N/A	N/A
186	K-558	511742738	River Edge	36	5	L(26) D(30) O(4)	9/30/2030	10/17/2025	As-Is	62,100,000	63.8%	62.1%	1.34x	1.66x	N/A	N/A
187	K-764	512270589	Paces At The Estates	36	6	L(26) D(54) O(4)	8/31/2032	9/17/2025	As-Is	57,400,000	69.0%	66.1%	1.30x	1.53x	N/A	N/A
188	K-556	512194025	360 Communities At Shearwater	60	8	L(28) D(28) O(4)	6/28/2030	6/3/2025	As-Is	72,400,000	54.7%	54.7%	1.59x	1.59x	N/A	N/A
189	WA4877	511619456	Asbury Park Gardens	0	6	YM1%(77) 1%(3) O(4)	8/31/2032	5/30/2025	As-Stabilized	58,300,000	67.9%	62.9%	1.35x	N/A	N/A	N/A
190	K-765	511868545	Helm And Deemers Landing	48	5	L(27) D(53) O(4)	9/30/2032	9/15/2025	As-Is	57,600,000	68.4%	66.4%	1.30x	1.53x	N/A	N/A
191	K-555	512266913	Vesta Creeks Run	36	5	L(25) D(31) O(4)	9/30/2030	9/5/2025	As-Is	56,100,000	69.8%	67.7%	1.31x	1.70x	N/A	N/A

Freddie Mac MSCR 2026-MN14

Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	IO Period	Seasoning	Prepayment Provision	Prepayment Provision End Date	Appraisal Valuation Date	Appraisal Valuation Type	Appraised Value	Cut-Off Date LTV	Maturity LTV	UW NCF DSCR	UW NCF DSCR (IO)	Combined Cut-Off Date LTV	Combined UW NCF DSCR
192	K-177	511878303	Everleigh Short Pump	72	5	L(26) D(90) O(4)	9/28/2035	10/21/2025	As-Is	64,100,000	61.0%	57.3%	1.35x	1.72x	N/A	N/A
193	WV0253	511621477	Westchase	96	9	L(11) 1%(105) O(4)	5/31/2035	7/28/2025	As-Is	54,900,000	71.1%	69.8%	1.18x	1.37x	N/A	N/A
194	WN5384	512167869	Fairmont Apartments	36	7	YM1%(35) O(25)	10/31/2028	7/2/2025	As-Is	58,700,000	66.1%	65.0%	1.28x	1.46x	N/A	N/A
195	WN1748	932977022	ARIUM Winter Park	60	10	YM1%(35) 1%(21) O(4)	4/30/2030	5/20/2025	As-Is	62,000,000	62.6%	62.6%	1.44x	1.44x	N/A	N/A
196	KF-170	512287058	Edgewater Apartments II	48	6	L(11) 1%(69) O(4)	8/31/2032	10/8/2025	As-Is	60,950,000	63.4%	61.6%	1.19x	1.37x	N/A	N/A
197	K-555	512285470	The Paramount	36	6	L(26) D(30) O(4)	8/29/2030	9/4/2025	As-Is	59,100,000	64.4%	63.1%	1.26x	1.49x	N/A	N/A
198	WN1775	932976972	ARIUM Grove Walk	60	10	YM1%(35) 1%(21) O(4)	4/30/2030	5/20/2025	As-Is	58,500,000	65.0%	65.0%	1.44x	1.44x	N/A	N/A
199	K-178	510893694	Rivertown Ridge	72	6	L(27) D(89) O(4)	8/30/2035	9/18/2025	As-Is	59,800,000	63.6%	60.1%	1.32x	1.60x	N/A	N/A
200	K-764	512271305	Orsini III	48	7	L(27) D(53) O(4)	7/29/2032	9/17/2025	As-Is	69,300,000	54.8%	52.9%	1.25x	1.54x	N/A	N/A
201	K-560	512298920	The Mills	60	4	L(26) D(30) O(4)	10/31/2030	11/18/2025	As-Is	58,300,000	64.8%	64.8%	1.60x	1.60x	N/A	N/A
202	WN1760	510885381	Island Village Apartments	120	9	YM1%(113) 1%(3) O(4)	5/31/2035	4/17/2025	As-Is	60,600,000	61.6%	61.6%	1.51x	1.51x	N/A	N/A
203	KF-170	510887937	Pointe Grand Macon	36	8	L(11) 1%(69) O(4)	6/30/2032	7/16/2025	As-Is	59,900,000	62.1%	59.6%	1.30x	1.51x	N/A	N/A
204	K-764	510896987	Waterleaf At Murrells Inlet Apartment Homes	60	5	L(25) D(55) O(4)	9/30/2032	10/7/2025	As-Is	53,500,000	69.4%	67.9%	1.30x	1.57x	N/A	N/A
205	K-764	511738463	Country Club Terrace Apartment Homes	48	7	L(27) D(53) O(4)	7/29/2032	8/14/2025	As-Is	52,900,000	70.0%	66.9%	1.26x	1.60x	N/A	N/A
206	WN1795	512270228	Stratford House	60	6	YM1%(56) O(4)	8/29/2030	9/9/2025	As-Is	56,300,000	65.0%	65.0%	1.69x	1.69x	N/A	N/A
207	K-765	511876815	Annin Lofts	36	4	L(26) D(54) O(4)	10/29/2032	9/11/2025	As-Is	57,500,000	63.3%	59.7%	1.26x	1.55x	N/A	N/A
208	K-559	511737343	Leeward Apartments	0	5	L(27) D(29) O(4)	9/30/2030	9/3/2025	As-Is	54,600,000	66.5%	62.8%	1.22x	N/A	N/A	N/A
209	K-557	512285500	Roosevelt Towers	36	6	L(27) D(29) O(4)	8/29/2030	9/4/2025	As-Is	54,000,000	66.9%	65.6%	1.29x	1.53x	N/A	N/A
210	K-560	511871619	Parc Medallion	36	4	L(26) D(30) O(4)	10/31/2030	10/22/2025	As-Is	56,420,000	64.0%	62.6%	1.25x	1.52x	N/A	N/A
211	K-560	511946376	Park 77 Apartments	36	4	L(26) D(30) O(4)	10/31/2030	12/9/2025	As-Is	53,700,000	67.1%	65.1%	1.25x	1.61x	N/A	N/A
212	K-558	511624689	The 6Hundred	60	6	L(27) D(29) O(4)	8/29/2030	7/21/2025	As-Is	58,100,000	61.5%	61.5%	1.61x	1.61x	N/A	N/A
213	K-559	512288755	Talus Apartment Homes	36	5	L(27) D(29) O(4)	9/30/2030	9/17/2025	As-Is	56,400,000	63.3%	61.5%	1.39x	1.73x	N/A	N/A
214	K-557	512195420	Arbrook Park	36	8	L(29) D(27) O(4)	6/28/2030	6/27/2025	As-Is	68,700,000	51.8%	50.6%	1.25x	1.51x	N/A	N/A
215	BCE	534402178	Urban Center / Ash Way Apartments	0	133	YM(180) O(180)	5/30/2030	9/14/2011	As-Stabilized	71,000,000	49.8%	16.5%	1.19x	N/A	N/A	N/A
216	WN1752	511615582	Sturges Ridge Of Fairfield	120	8	YM1%(113) 1%(3) O(4)	6/28/2035	6/20/2025	As-Is	66,800,000	52.8%	52.8%	1.87x	1.87x	N/A	N/A
217	WN0209	512198748	Fairfield Greens South At Holbrook	84	5	YM1%(173) 1%(3) O(4)	9/28/2040	8/25/2025	As-Is	53,900,000	65.4%	59.5%	1.25x	1.46x	N/A	N/A
218	WV0215	512288046	Crescentwood Village	60	5	L(11) 1%(45) O(4)	9/30/2030	9/5/2025	As-Is	64,570,000	54.4%	54.4%	1.47x	1.47x	N/A	N/A
219	K-560	511737548	Lexington Apartments	24	4	L(26) D(30) O(4)	10/31/2030	7/27/2025	As-Is	54,800,000	64.1%	61.9%	1.20x	1.47x	N/A	N/A
220	K-558	510893929	Ashford Crescent Oaks	36	7	L(28) D(28) O(4)	7/31/2030	5/12/2025	As-Is	51,800,000	67.6%	66.1%	1.27x	1.55x	N/A	N/A
221	WV0267	512200084	Avana Creekside	60	8	L(23) 1%(57) O(4)	6/30/2032	6/23/2025	As-Is	51,300,000	68.0%	66.6%	1.27x	1.50x	N/A	N/A
222	K-558	512193304	Presidential Place Apartments	12	5	L(26) D(30) O(4)	9/30/2030	7/2/2025	As-Is	50,300,000	69.1%	66.3%	1.25x	1.46x	N/A	N/A
223	K-764	512270856	Barkeley Apartments	48	7	L(27) D(53) O(4)	7/29/2032	8/18/2025	As-Is	48,500,000	71.6%	68.6%	1.25x	1.54x	N/A	N/A
224	WD0018	512200793	Canyon Ridge At Napa Junction	120	8	L(28) D(88) O(4)	6/28/2035	6/25/2025	As-Is	57,200,000	60.4%	60.4%	1.44x	1.44x	N/A	N/A
225	WV0252	511621590	Woodridge	96	9	L(11) 1%(105) O(4)	5/31/2035	7/23/2025	As-Is	48,300,000	71.5%	70.2%	1.18x	1.37x	N/A	N/A
226	K-176	512193266	Woodcrest Estates	120	8	L(28) D(88) O(4)	6/28/2035	4/30/2025	As-Is	55,200,000	62.4%	62.4%	1.56x	1.56x	N/A	N/A
227	K-764	511734115	Meridia Garfield 99 And 848	48	7	L(27) D(53) O(4)	7/29/2032	7/23/2025	As-Is	50,800,000	66.7%	64.7%	1.25x	1.48x	N/A	N/A
228	WV0216	512288186	West Glen Village	60	5	L(11) 1%(45) O(4)	9/30/2030	8/27/2025	As-Is	48,900,000	69.1%	69.1%	1.45x	1.45x	N/A	N/A
229	WD0020	511736800	The Lakes At Fife And Revive Apartments	84	8	L(28) D(52) O(4)	6/30/2032	7/11/2025	As-Is	54,450,000	61.8%	61.8%	1.81x	1.81x	N/A	N/A
230	WN5382	505032139	Torrance Gardens	24	16	YM1%(56) O(4)	10/31/2029	9/11/2024	As-Is	51,100,000	65.0%	62.3%	1.25x	1.54x	N/A	N/A
231	K-177	511870981	Ridgedale Gardens	60	5	L(26) D(90) O(4)	9/28/2035	10/15/2025	As-Is	58,700,000	56.6%	52.2%	1.25x	1.58x	N/A	N/A
232	WN5374	932976638	IMT Franklin Gateway	36	7	YM1%(35) 1%(21) O(4)	7/31/2030	7/8/2025	As-Is	61,100,000	54.1%	53.1%	1.25x	1.44x	N/A	N/A
233	WD0021	512168512	Atlas At Winter Park	60	7	L(28) D(28) O(4)	7/31/2030	8/15/2025	As-Is	50,850,000	65.0%	65.0%	1.55x	1.55x	N/A	N/A
234	K-559	510888518	The Diamond At Phoenixville	60	8	L(30) D(26) O(4)	6/28/2030	6/17/2025	As-Is	54,000,000	61.0%	61.0%	1.65x	1.65x	N/A	N/A
235	K-765	511738455	Country Club Meadows Apartment Homes	48	7	L(29) D(51) O(4)	7/29/2032	8/14/2025	As-Is	47,000,000	69.9%	66.8%	1.22x	1.58x	N/A	N/A
236	K-559	512201277	The Hayes On Stone Way	60	8	L(30) D(26) O(4)	6/28/2030	7/1/2025	As-Is	58,030,000	56.6%	56.6%	1.48x	1.48x	N/A	N/A
237	K-176	511734131	Meribel Luxury Apartments	60	7	L(27) D(89) O(4)	7/31/2035	8/20/2025	As-Is	46,700,000	70.0%	66.4%	1.22x	1.42x	N/A	N/A
238	K-559	510896820	Montelago Luxury Apartment Homes	0	4	L(26) D(30) O(4)	10/31/2030	11/11/2025	As-Is	50,800,000	64.1%	59.4%	1.25x	N/A	N/A	N/A
239	K-559	511739079	Bridge At Center Ridge	36	6	L(28) D(28) O(4)	8/29/2030	8/25/2025	As-Is	59,100,000	54.9%	53.8%	1.30x	1.55x	N/A	N/A
240	K-178	510897975	Terra At Hazel Dell	60	4	L(25) D(91) O(4)	10/31/2035	10/22/2025	As-Is	48,000,000	67.6%	62.6%	1.25x	1.56x	N/A	N/A

Freddie Mac MSCR 2026-MN14  
Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	IO Period	Seasoning	Prepayment Provision	Prepayment Provision End Date	Appraisal Valuation Date	Appraisal Valuation Type	Appraised Value	Cut-Off Date LTV	Maturity LTV	UW NCF DSCR	UW NCF DSCR (IO)	Combined Cut-Off Date LTV	Combined UW NCF DSCR
241	K-176	511741413	Willamette Park Apartment Homes	96	6	L(26) D(90) O(4)	8/30/2035	8/27/2025	As-Is	46,300,000	70.0%	68.7%	1.27x	1.48x	N/A	N/A
242	K-176	510891926	The Riverside Tower	96	7	L(27) D(89) O(4)	7/31/2035	7/14/2025	As-Is	47,000,000	68.9%	67.6%	1.25x	1.46x	N/A	N/A
243	K-555	512195382	Bellingham	36	8	L(28) D(28) O(4)	6/28/2030	6/24/2025	As-Is	46,000,000	70.0%	68.5%	1.30x	1.57x	N/A	N/A
244	K-178	511871031	Canfield Mews	60	5	L(26) D(90) O(4)	9/28/2035	10/15/2025	As-Is	55,000,000	58.2%	53.8%	1.25x	1.58x	N/A	N/A
245	K-176	510890105	4180 Carpenter Ave Apartments	72	7	L(27) D(89) O(4)	7/31/2035	6/17/2025	As-Is	43,900,000	72.6%	69.8%	1.25x	1.45x	N/A	N/A
246	WN0207	510890500	The Reserve At Bison Crossing (f/k/a Dakota Apartments)	36	6	YM1%(173) 1%(3) O(4)	8/30/2040	9/23/2025	As-Is	49,500,000	64.1%	50.5%	1.88x	2.31x	N/A	N/A
247	K-558	511873093	The Everett At Ally Village	60	5	L(26) D(30) O(4)	9/30/2030	9/17/2025	As-Is	57,200,000	54.8%	54.8%	2.31x	2.31x	N/A	N/A
248	K-764	512285128	Eagle Rock At West Hartford	36	6	L(26) D(54) O(4)	8/31/2032	10/3/2025	As-Is	43,900,000	71.1%	66.9%	1.25x	1.57x	N/A	N/A
249	K-177	512287570	Volante	36	5	L(26) D(90) O(4)	9/28/2035	10/7/2025	As-Is	41,600,000	75.0%	69.4%	1.26x	1.47x	N/A	N/A
250	WV0266	512200076	Avana Reserve	60	8	L(23) 1%(57) O(4)	6/30/2032	6/20/2025	As-Is	44,700,000	69.7%	68.3%	1.31x	1.58x	N/A	N/A
251	WN1763	512196311	Echo Park Apartments	84	8	YM1%(77) O(7)	3/31/2032	7/2/2025	As-Is	54,200,000	57.5%	57.5%	1.82x	1.82x	N/A	N/A
252	K-176	512200548	Altitude Apartments Phase III	60	6	L(26) D(90) O(4)	8/30/2035	8/14/2025	As-Is	51,900,000	59.2%	54.8%	1.25x	1.55x	N/A	N/A
253	K-559	512198349	Indian Trail North MHC	60	8	L(30) D(26) O(4)	6/28/2030	6/13/2025	As-Is	47,100,000	64.9%	64.9%	1.61x	1.61x	N/A	N/A
254	K-560	510891829	Lakeside At Campeche	36	5	L(27) D(26) O(7)	6/28/2030	8/15/2025	As-Is	46,300,000	66.0%	64.6%	1.26x	1.53x	N/A	N/A
255	K-557	510896677	The Element	12	5	L(26) D(30) O(4)	9/30/2030	10/6/2025	As-Is	41,500,000	73.6%	69.2%	1.25x	1.58x	N/A	N/A
256	K-560	511871740	Cane Island	24	4	L(26) D(30) O(4)	10/31/2030	11/12/2025	As-Is	50,000,000	60.9%	58.0%	1.25x	1.64x	N/A	N/A
257	WN1771	511734220	20 Fifty One Apartment Homes	84	8	YM1%(77) 1%(3) O(4)	6/30/2032	7/14/2025	As-Is	46,800,000	65.0%	65.0%	1.65x	1.65x	N/A	N/A
258	K-557	511739109	Bridge At Tech Ridge	36	6	L(27) D(29) O(4)	8/29/2030	8/25/2025	As-Is	53,800,000	56.3%	55.2%	1.31x	1.55x	N/A	N/A
259	K-764	511740395	Aster Apartments	60	5	L(25) D(55) O(4)	9/30/2032	8/14/2025	As-Is	48,800,000	61.9%	60.6%	1.36x	1.62x	N/A	N/A
260	K-556	51089441	Gateway Crossing	60	10	L(30) D(26) O(4)	4/30/2030	5/28/2025	As-Is	46,800,000	64.4%	64.4%	1.51x	1.51x	N/A	N/A
261	K-555	512203695	Henley At The Rim	36	8	L(28) D(28) O(4)	6/28/2030	7/25/2025	As-Is	50,000,000	60.0%	58.6%	1.33x	1.64x	N/A	N/A
262	K-177	51228933	Lock Vista	72	6	YM1%(113) 1%(3) O(4)	8/30/2035	9/22/2025	As-Is	44,900,000	66.8%	63.0%	1.29x	1.59x	N/A	N/A
263	K-176	511736932	Stone Oak At Palmer	0	8	L(28) D(88) O(4)	6/28/2035	8/4/2025	As-Is	73,000,000	40.7%	33.7%	1.60x	N/A	N/A	N/A
264	K-178	512291918	Waterford Place	120	4	L(25) D(91) O(4)	10/31/2035	10/17/2025	As-Is	51,000,000	58.2%	58.2%	1.82x	1.82x	N/A	N/A
265	WN1777	512167087	The Alora	60	9	YM1%(56) O(4)	5/30/2030	5/22/2025	As-Is	45,450,000	65.0%	65.0%	1.80x	1.80x	N/A	N/A
266	K-178	512286817	Arbors At Fort Mill I & II	0	5	L(26) D(90) O(4)	9/28/2035	10/1/2025	As-Is	57,500,000	51.2%	42.6%	1.25x	N/A	N/A	N/A
267	K-176	512267324	Reserve At Bridford	84	8	L(28) D(88) O(4)	6/28/2035	7/31/2025	As-Is	41,800,000	69.4%	67.4%	1.20x	1.40x	N/A	N/A
268	K-764	510892159	700 West End Ave	36	7	L(27) D(53) O(4)	7/29/2032	8/13/2025	As-Is	41,100,000	70.0%	67.3%	1.26x	1.46x	N/A	N/A
269	WN1766	511601166	Elan East	60	7	YM1%(53) O(7)	4/30/2030	9/9/2025	As-Is	59,300,000	48.4%	48.4%	1.76x	1.76x	N/A	N/A
270	K-559	512204373	Discovery At West Road	60	7	L(29) D(27) O(4)	7/31/2030	8/6/2025	As-Is	45,200,000	63.3%	63.3%	1.63x	1.63x	N/A	N/A
271	K-555	510891837	Lavera At Lake Highlands	36	7	L(27) D(26) O(7)	8/14/2025	6/22/2025	As-Is	42,250,000	67.6%	66.2%	1.49x	1.49x	N/A	N/A
272	WN5387	510096514	Center Place Apartments	36	18	YM1%(56) O(4)	8/30/2029	9/9/2024	As-Is	40,300,000	70.0%	68.7%	1.20x	1.40x	N/A	N/A
273	WN5389	512272050	Parkside Trace Apartments	36	6	YM1%(56) O(4)	8/29/2030	8/19/2025	As-Is	41,800,000	67.4%	65.5%	1.25x	1.58x	N/A	N/A
274	WE6148	512292515	Lafayette Village TEL	24	3	L(119) YM1%(66) 1%(3) O(4)	11/27/2041	11/12/2025	As-Stabilized	36,100,000	77.8%	68.5%	1.20x	1.32x	77.8%	1.20x
275	WS3015	512299102	Lafayette Village Taxable Tail	24	3	L(119) YM1%(66) 1%(3) O(4)	11/27/2041	11/12/2025	As-Stabilized	36,100,000	77.8%	68.5%	1.20x	1.32x	77.8%	1.20x
276	K-555	512190399	Gates Of Deer Grove	36	8	L(28) D(28) O(4)	6/28/2030	5/12/2025	As-Is	39,300,000	71.4%	70.0%	1.25x	1.47x	N/A	N/A
277	K-764	511619375	The Villages Apartments	84	8	L(28) D(52) O(4)	6/30/2032	6/18/2025	As-Is	42,700,000	65.2%	65.2%	1.44x	1.44x	N/A	N/A
278	K-177	511739427	Haddon Place	96	6	L(27) D(89) O(4)	8/30/2035	9/26/2025	As-Is	41,300,000	67.2%	65.9%	1.25x	1.49x	N/A	N/A
279	K-555	511619073	Portola Redlands	36	8	L(28) D(28) O(4)	6/28/2030	6/27/2025	As-Is	42,900,000	64.4%	63.2%	1.28x	1.49x	N/A	N/A
280	K-558	512201269	Heron Flats And Lofts	60	8	L(29) D(27) O(4)	6/28/2030	7/1/2025	As-Is	41,950,000	64.4%	64.4%	1.52x	1.52x	N/A	N/A
281	K-178	511739869	Magnolia Plaza	36	5	L(26) D(90) O(4)	9/28/2035	10/15/2025	As-Is	49,500,000	54.5%	50.5%	1.28x	1.47x	N/A	N/A
282	K-560	512296782	Wood Wind Gardens	24	4	L(26) D(30) O(4)	10/31/2030	9/30/2025	As-Is	39,000,000	69.2%	66.3%	1.29x	1.61x	N/A	N/A
283	WV0200	511597673	Lore South Mountain	36	10	L(11) 1%(69) O(4)	4/29/2032	5/20/2025	As-Is	47,400,000	56.3%	53.9%	1.24x	1.46x	N/A	N/A
284	WA4875	511231849	Bellarmino Place	0	8	YM1%(179) 1%(21) O(4)	6/30/2042	9/5/2022	As-Stabilized	53,700,000	49.6%	42.3%	1.21x	N/A	N/A	N/A
285	K-560	512300658	The Vineyards	36	3	L(25) D(31) O(4)	11/27/2030	12/2/2025	As-Is	39,300,000	67.5%	65.6%	1.30x	1.62x	N/A	N/A
286	K-560	512292612	Atlas At Foresthaven	24	3	L(25) D(31) O(4)	11/27/2030	10/30/2025	As-Is	36,100,000	73.1%	70.0%	1.31x	1.64x	N/A	N/A
287	WV0265	512199566	Chapman Ridge	36	8	L(11) 1%(69) O(4)	6/30/2032	6/25/2025	As-Is	40,900,000	64.3%	61.7%	1.29x	1.52x	N/A	N/A
288	WN5367	512197962	Fountains Of Conroe Apartments	24	7	YM1%(35) 1%(21) O(4)	7/31/2030	6/20/2025	As-Is	40,400,000	64.9%	63.0%	1.27x	1.48x	N/A	N/A
289	K-557	512204314	Lake Sahara	24	5	L(26) D(30) O(4)	9/30/2030	9/15/2025	As-Is	37,400,000	70.0%	66.7%	1.27x	1.66x	N/A	N/A
290	WN0210	512292582	West Wind Apartments	96	5	YM1%(173) 1%(3) O(4)	9/28/2040	9/24/2025	As-Is	38,000,000	78.5%	63.4%	1.20x	1.39x	N/A	N/A
291	WN1750	511740956	Advenir At Bear Valley	60	7	YM1%(56) O(4)	7/31/2030	8/12/2025	As-Is	41,000,000	63.4%	63.4%	1.54x	1.54x	N/A	N/A
292	K-555	511737041	The Estates At Eden Of Whitehall	24	7	L(27) D(29) O(4)	8/1/2025	8/2/2025	As-Is	42,600,000	60.8%	68.2%	1.32x	1.66x	N/A	N/A
293	K-560	511876882	Veritana At Valwood	36	4	L(26) D(30) O(4)	10/31/2030	11/17/2025	As-Is	36,900,000	70.0%	68.1%	1.26x	1.55x	N/A	N/A
294	K-765	510892051	88 Tompkins Avenue	12	6	L(28) D(52) O(4)	8/31/2032	9/4/2025	As-Is	36,800,000	70.0%	65.3%	1.21x	1.44x	N/A	N/A
295	K-764	510893597	Willow Lake	48	6	L(26) D(54) O(4)	8/31/2032	9/25/2025	As-Is	36,800,000	70.0%	67.9%	1.27x	1.49x	N/A	N/A
296	K-178	512290059	Flowergate Apartments	0	5	L(26) D(90) O(4)	9/28/2035	10/9/2025	As-Is	39,200,000	65.7%	54.6%	1.25x	N/A	N/A	N/A
297	K-178	511734123	Pinegate	120	8	L(29) D(87) O(4)	6/28/2035	7/15/2025	As-Is	39,600,000	65.0%	65.0%	1.65x	1.65x	N/A	N/A
298	WV0217	512288216	Villa West	60	5	L(11) 1%(45) O(4)	9/30/2030	9/5/2025	As-Is	48,080,000	53.5%	53.5%	1.47x	1.47x	N/A	N/A
299	BCE	504179640	The Balton Apartments	0	162	YM(180) O(261)	12/30/2027	3/13/2009	As-Stabilized	39,300,000	65.4%	11.0%	1.34x	N/A	N/A	N/A
300	K-764	511736274	The Square Apartments	48	8	L(28) D(52) O(4)	6/30/2032	5/7/2025	As-Is	37,850,000	67.5%	64.6%	1.25x	1.58x	N/A	N/A
301	WN5380	512266514	Kensington Crossing	36	6	YM1%(56) O(4)	8/29/2030	7/14/2025	As-Is	37,600,000	67.6%	66.1%	1.40x	1.72x	N/A	N/A
302	WA3343	512204071	Captain's Landing Apartments	0	6	YM1%(56) O(4)	8/29/2030	9/16/2025	As-Is	37,900,000	66.1%	61.6%	1.36x	N/A	N/A	N/A
303	K-764	511870358	Peakview Commons	84	8	L(28) D(52) O(4)	6/30/2032	4/30/2025	As-Is	43,500,000	57.5%	57.5%	1.69x	1.69x	N/A	N/A
304	K-177	511871015	Peakview Village	60	5	L(26) D(90) O(4)	9/28/2035	10/15/2025	As-Is	44,400,000	56.3%	52.0%	1.30x	1.64x	N/A	N/A
305	K-556	511619448	Los Altos Apartments	60	6	L(26) D(30) O(4)	8/29/2030	4/8/2025	As-Is	47,800,000	52.3%	52.3%	1.47x	1.47x	N/A	N/A
306	WN1782	512198330	Pinewood Place MHC	60	8	YM1%(56) O(4)	6/28/2030	6/4/2025	As-Is	44,700,000	55.8%	55.8%	1.69x	1.69x	N/A	N/A
307	BCE	708270557	East River Apts (NIBP)	0	173	YM(180) O(179)	1/29/2027	9/13/2011	As-Stabilized	38,100,000	65.4%	23.6%	1.17x	N/A	65.4%	1.17x
308	BCE	708271200	East River Apts (Market)	0	173	YM(180) O(179)	1/29/2027	9/13/2011	As-Stabilized	38,100,000	65.4%	23.6%	1.17x	N/A	65.4%	1.17x
309	WN4153	510889352	Bridges At Fowridge	60	8	YM1%(113) 1%(3) O(4)	6/28/2035	7/8/2025	As-Is	42,600,000	58.1%	54.0%	1.25x	1.53x	N/A	N/A
310	K-56															

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	IO Period	Seasoning	Prepayment Provision	Prepayment Provision End Date	Appraisal Valuation Date	Appraisal Valuation Type	Appraised Value	Cut-Off Date LTV	Maturity LTV	UW NCF DSCR	UW NCF DSCR (IO)	Combined Cut-Off Date LTV	Combined UW NCF DSCR
316	K-555	510891802	The Halston	36	7	L(27) D(26) O(7)	4/30/2030	8/18/2025	As-Is	33,800,000	71.5%	70.0%	1.31x	1.59x	N/A	N/A
317	WN5372	512201692	Haven At Liberty Hills	36	8	YM1%(35) 1%(21) O(4)	6/28/2030	7/2/2025	As-Is	35,300,000	68.2%	66.4%	1.25x	1.55x	N/A	N/A
318	WN5383	511623216	Kings Trail Apartments	36	9	YM1%(56) O(4)	5/30/2030	6/30/2025	As-Is	49,000,000	49.1%	47.7%	1.32x	1.65x	N/A	N/A
319	WN5390	511740409	Emerson Pines	24	6	YM1%(56) O(4)	8/29/2030	7/23/2025	As-Is	34,300,000	70.0%	66.8%	1.37x	1.76x	N/A	N/A
320	K-178	511873689	Redwood Cincinnati Pippin Rd (OH) - Phase I	96	4	L(25) D(91) O(4)	10/31/2035	11/6/2025	As-Is	34,650,000	69.2%	68.0%	1.20x	1.37x	N/A	N/A
321	K-555	511617968	Portola South Mountain	36	8	L(28) D(28) O(4)	6/28/2030	6/25/2025	As-Is	35,300,000	67.9%	66.6%	1.25x	1.46x	N/A	N/A
322	K-178	511871090	Birchview Management	60	5	L(26) D(90) O(4)	9/28/2035	10/15/2025	As-Is	45,600,000	52.5%	48.5%	1.25x	1.58x	N/A	N/A
323	K-178	510895182	The Pearl At Spring Creek	60	4	YM1%(113) 1%(3) O(4)	10/31/2035	10/2/2025	As-Is	31,800,000	75.0%	69.9%	1.27x	1.53x	N/A	N/A
324	KF-170	512198683	Huntington Glen	84	8	L(11) 1%(69) O(4)	6/30/2032	7/17/2025	As-Is	37,500,000	63.6%	63.6%	1.38x	1.38x	N/A	N/A
325	K-560	511869738	Eden At Bexley Crossing	24	4	L(26) D(30) O(4)	10/31/2030	9/3/2025	As-Is	36,400,000	65.4%	62.7%	1.25x	1.55x	N/A	N/A
326	WN5375	511616961	Cityline Station Phase 1	24	7	YM1%(35) 1%(21) O(4)	7/31/2030	6/19/2025	As-Is	35,300,000	66.9%	65.2%	1.25x	1.42x	N/A	N/A
327	K-765	510894402	Linden Ridge	48	5	L(27) D(53) O(4)	9/30/2032	9/25/2025	As-Is	33,700,000	70.0%	67.9%	1.25x	1.47x	N/A	N/A
328	K-560	511742037	Centennial Park Apartments	36	5	L(27) D(29) O(4)	9/30/2030	10/13/2025	As-Is	37,600,000	62.6%	61.4%	1.27x	1.50x	N/A	N/A
329	K-177	510894615	The Bo Apartments	120	6	L(27) D(89) O(4)	8/30/2035	9/19/2025	As-Is	41,450,000	56.7%	56.7%	1.46x	1.46x	N/A	N/A
330	K-555	511867492	Grove Landing	60	7	L(27) D(29) O(4)	7/31/2030	9/15/2025	As-Is	37,400,000	62.6%	62.6%	1.79x	1.79x	N/A	N/A
331	WV0269	511621515	Whispering Woods	96	8	L(11) 1%(105) O(4)	6/28/2035	7/24/2025	As-Is	33,000,000	70.8%	69.5%	1.18x	1.37x	N/A	N/A
332	KF-170	512198446	Dip Kutztown	24	8	L(11) 1%(45) O(4)	6/28/2030	8/4/2025	As-Is	38,300,000	60.8%	59.0%	1.26x	1.46x	N/A	N/A
333	KF-170	511621507	Whispering Pines	96	9	L(11) 1%(105) O(4)	5/31/2035	7/24/2025	As-Is	33,600,000	68.6%	67.4%	1.18x	1.37x	N/A	N/A
334	K-555	511616457	Fox Ridge Apartments	36	9	L(29) D(27) O(4)	5/30/2030	4/6/2025	As-Is	39,100,000	58.9%	57.7%	1.25x	1.49x	N/A	N/A
335	WA2904	512267634	Bluestone Flats	0	5	YM1%(173) O(7)	6/28/2040	9/25/2025	As-Is	42,000,000	54.5%	31.7%	1.35x	N/A	N/A	N/A
336	K-556	510887627	Ashford Casa Bella	36	10	L(30) D(26) O(4)	4/30/2030	5/13/2025	As-Is	32,700,000	70.0%	68.7%	1.26x	1.46x	N/A	N/A
337	WA1669	509117988	London Crossing	0	8	YM1%(113) 1%(3) O(4)	6/28/2035	11/19/2021	As-Stabilized	34,300,000	66.7%	55.2%	1.25x	N/A	N/A	N/A
338	K-765	512288798	Stonebrook Village	36	5	L(27) D(53) O(4)	9/30/2032	10/30/2025	As-Is	39,200,000	58.2%	55.8%	1.25x	1.47x	N/A	N/A
339	KF-170	512267332	Artisan West	48	7	L(11) 1%(69) O(4)	7/29/2032	8/22/2025	As-Is	35,400,000	64.3%	62.5%	1.23x	1.43x	N/A	N/A
340	K-559	510897657	Qual Hill Apartments	60	5	L(27) D(29) O(4)	9/30/2030	10/14/2025	As-Is	37,050,000	61.3%	61.3%	1.48x	1.48x	N/A	N/A
341	K-176	512198705	The Village Mobile Home Park	120	9	L(29) D(87) O(4)	5/31/2035	6/16/2025	As-Is	46,500,000	48.8%	48.8%	1.66x	1.66x	N/A	N/A
342	WN5396	511867778	3 Corners North	24	6	YM1%(35) 1%(21) O(4)	8/29/2030	9/25/2025	As-Is	33,560,000	67.3%	64.5%	1.40x	1.72x	N/A	N/A
343	K-557	511868774	Redwood Holland (Greenly St MI) - Phase I	12	6	L(27) D(29) O(4)	8/29/2030	9/30/2025	As-Is	34,800,000	64.8%	62.2%	1.37x	1.61x	N/A	N/A
344	K-765	511876033	Hilltops Apartment Homes	60	5	L(27) D(53) O(4)	9/30/2032	10/17/2025	As-Is	32,800,000	68.2%	66.8%	1.28x	1.52x	N/A	N/A
345	K-765	511738471	Country Club Vista Apartment Homes	48	7	L(29) D(51) O(4)	7/29/2032	8/14/2025	As-Is	32,650,000	68.3%	65.3%	1.25x	1.58x	N/A	N/A
346	K-764	511740549	Cosmopolitan Apartments	0	6	L(26) D(54) O(4)	8/31/2032	8/5/2025	As-Is	32,450,000	68.5%	63.5%	1.25x	N/A	N/A	N/A
347	K-559	511871341	Union North	24	4	L(26) D(30) O(4)	10/31/2030	9/23/2025	As-Is	32,180,000	68.5%	65.5%	1.25x	1.58x	N/A	N/A
348	WN1767	511625855	Lake Of The Woods	120	8	YM1%(113) 1%(3) O(4)	6/28/2035	7/17/2025	As-Is	31,450,000	70.0%	70.0%	1.71x	1.71x	N/A	N/A
349	K-556	512288062	The Oasis San Marcos	36	5	L(25) D(31) O(4)	9/30/2030	9/25/2025	As-Is	35,300,000	62.2%	60.5%	1.40x	1.75x	N/A	N/A
350	WV0207	512167516	Shadow Ridge Apartments	60	10	L(11) 1%(105) O(4)	4/30/2035	5/28/2025	As-Is	29,300,000	74.9%	71.1%	1.18x	1.37x	N/A	N/A
351	WV0218	512288410	New Twin Lakes Village	60	5	L(11) 1%(45) O(4)	9/30/2030	8/23/2025	As-Is	38,310,000	57.2%	57.2%	1.45x	1.45x	N/A	N/A
352	WN1765	512192502	Oak Chase Apartment Homes	60	10	YM1%(56) O(4)	4/30/2030	3/24/2025	As-Is	33,850,000	64.6%	64.6%	1.59x	1.59x	N/A	N/A
353	WN1778	511624115	Skylark Place	60	8	YM1%(56) O(4)	6/28/2030	7/9/2025	As-Is	33,500,000	64.1%	64.1%	1.50x	1.50x	N/A	N/A
354	K-557	510559727	Shalom-Clemente Towers	60	7	L(28) D(28) O(4)	7/31/2030	5/7/2025	As-Is	35,700,000	60.1%	60.1%	1.68x	1.68x	N/A	N/A
355	WV0208	512167486	Champion Townhomes On The Green	60	10	L(11) 1%(105) O(4)	4/30/2035	5/28/2025	As-Is	28,400,000	75.0%	71.2%	1.31x	1.52x	N/A	N/A
356	K-177	511625820	Bluegrass Manor	120	8	L(29) D(87) O(4)	6/28/2035	7/24/2025	As-Is	30,450,000	69.9%	69.9%	1.59x	1.59x	N/A	N/A
357	K-765	511613431	Cross Creek Apartments	60	7	L(29) D(51) O(4)	7/29/2032	5/7/2025	As-Is	30,970,000	68.5%	67.2%	1.25x	1.46x	N/A	N/A
358	K-176	512203504	The Porter	60	7	L(27) D(89) O(4)	7/31/2035	7/23/2025	As-Is	28,700,000	73.2%	67.7%	1.26x	1.57x	N/A	N/A
359	WD0032	511879156	C On Pico Apartments	60	5	L(27) D(29) O(4)	9/30/2030	11/4/2025	As-Is	39,000,000	53.6%	53.6%	2.29x	2.29x	N/A	N/A
360	KF-170	511734832	Hendrix Apartments	60	8	L(11) 1%(69) O(4)	6/30/2032	7/29/2025	As-Is	31,300,000	66.8%	65.6%	1.26x	1.45x	N/A	N/A
361	K-176	510887910	Oak Grove Inn	60	7	L(27) D(89) O(4)	7/31/2035	4/10/2025	As-Is	34,700,000	60.0%	56.1%	1.50x	1.78x	N/A	N/A
362	KF-170	510895697	Lexington On The Green	48	6	L(11) 1%(69) O(4)	8/31/2032	10/10/2025	As-Is	32,700,000	63.4%	61.7%	1.19x	1.37x	N/A	N/A
363	WN1788	512197725	Park Pointe Apartments	60	8	YM1%(56) O(4)	6/28/2030	8/6/2025	As-Is	31,900,000	65.0%	65.0%	1.77x	1.77x	N/A	N/A
364	K-177	511870965	Woodfield Estates At Florham Park	60	5	L(26) D(90) O(4)	9/28/2035	10/15/2025	As-Is	36,200,000	57.0%	52.7%	1.25x	1.58x	N/A	N/A
365	WV0219	512288291	Qual Ridge	60	5	L(11) 1%(45) O(4)	9/30/2030	9/5/2025	As-Is	37,830,000	54.2%	54.2%	1.49x	1.49x	N/A	N/A
366	WN5385	510891861	Woodside Flats	36	7	YM1%(53) O(7)	4/30/2030	8/14/2025	As-Is	28,600,000	71.5%	70.0%	1.29x	1.53x	N/A	N/A
367	WA3339	508171202	Heartwood Apartments	0	6	YM1%(113) 1%(3) O(4)	8/30/2035	6/6/2025	As-Is	26,075,000	78.0%	66.6%	1.25x	N/A	N/A	N/A
368	WN1746	511625871	Red Bank Reserve	120	8	YM1%(113) 1%(3) O(4)	6/28/2035	7/24/2025	As-Is	28,950,000	70.0%	70.0%	1.59x	1.59x	N/A	N/A
369	WV0205	512167478	Providence At Marine Creek	60	10	L(11) 1%(105) O(4)	4/30/2035	5/23/2025	As-Is	29,800,000	67.9%	64.4%	1.18x	1.37x	N/A	N/A
370	KF-170	510888208	Pelican Lake	60	8	L(11) 1%(69) O(4)	6/30/2032	7/7/2025	As-Is	28,700,000	70.0%	68.7%	1.27x	1.47x	N/A	N/A
371	K-176	510893341	Weatherstone Village	120	7	L(27) D(89) O(4)	7/31/2035	8/16/2025	As-Is	42,000,000	47.6%	47.6%	1.91x	1.91x	N/A	N/A
372	K-176	511739524	Vine At Panorama	96	7	L(27) D(89) O(4)	7/31/2035	8/7/2025	As-Is	30,000,000	66.3%	65.0%	1.20x	1.42x	N/A	N/A
373	K-177	512288771	The Glen	96	5	L(26) D(90) O(4)	9/28/2035	10/14/2025	As-Is	29,800,000	66.6%	65.3%	1.20x	1.41x	N/A	N/A
374	WD0036	511872747	The Reserve At Springdale	84	6	L(28) D(52) O(4)	8/31/2032	10/1/2025	As-Is	33,100,000	59.7%	59.7%	1.80x	1.80x	N/A	N/A
375	K-177	511871546	Willows On Rosemeade	96	6	L(27) D(89) O(4)	8/30/2035	10/10/2025	As-Is	28,500,000	69.2%	67.8%	1.20x	1.43x	N/A	N/A
376	K-557	510887619	Ashford Buena Vista	36	10	L(31) D(25) O(4)	4/30/2030	5/14/2025	As-Is	28,000,000	70.0%	68.7%	1.27x	1.47x	N/A	N/A
377	WV0220	512288208	Viking Villa	60	5	L(11) 1%(45) O(4)	9/30/2030	9/5/2025	As-Is	35,630,000	55.0%	55.0%	1.47x	1.47x	N/A	N/A
378	WN5395	511867735	3 Corners East	24	6	YM1%(35) 1%(21) O(4)	8/29/2030	9/25/2025	As-Is	28,350,000	68.5%	65.7%	1.44x	1.77x	N/A	N/A
379	K-557	511617453	Blu Apartments	36	5	L(26) D(30) O(4)	9/30/2030	6/18/2025	As-Is	29,600,000	65.6%	64.3%	1.30x	1.54x	N/A	N/A
380	BCE	708556302	Bay Park I (Perm)	1	132	YM(180) O(241)	6/28/2030	6/11/2014	As-Stabilized	30,000,000	64.7%	0.0%	1.20x	N/A	N/A	N/A
381	K-177	511741804	The Banks On Bradley	84	6	L(27) D(89) O(4)	8/30/2035	9/26/2025	As-Is	36,700,000	52.6%	50.3%	1.30x	1.64x	N/A	N/A
382	WV0268	511621523	Wilmington	96	8	L(11) 1%(105) O(4)	6/28/2035	7/24/2025	As-Is	26,400,000	73.0%	71.6%	1.18x	1.37x	N/A	N/A
383	K-178	511736584	Tremont At 22	120	7	L(28) D(88) O(4)	7/31/2035	7/10/2025	As-Is	35,700,000	53.9%	53.9%	1.99x	1.99x	N/A	N/A

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	IO Period	Seasoning	Prepayment Provision	Prepayment Provision End Date	Appraisal Valuation Date	Appraisal Valuation Type	Appraised Value	Cut-Off Date LTV	Maturity LTV	UW NCF DSCR	UW NCF DSCR (IO)	Combined Cut-Off Date LTV	Combined UW NCF DSCR
384	BCE	708556442	Bay Park II (Perm)	1	132	YM(180) O(241)	6/28/2030	8/7/2014	As-Stabilized	30,600,000	62.8%	0.0%	1.20x	N/A	N/A	N/A
385	K-178	511870035	Meadowood Apartments	0	5	L(26) D(90) O(4)	9/28/2035	9/29/2025	As-Is	26,200,000	73.2%	65.0%	1.27x	N/A	N/A	N/A
386	WN1749	512197490	Costa Verde Apartments	60	8	YM1%(56) O(4)	6/28/2030	8/6/2025	As-Is	29,400,000	65.0%	65.0%	1.71x	N/A	N/A	N/A
387	K-177	510895948	Tudor Gardens	60	5	L(26) D(90) O(4)	9/28/2035	8/5/2025	As-Is	27,300,000	70.0%	66.4%	1.26x	1.48x	N/A	N/A
388	K-178	512193231	Bridgewater Apartments	120	5	L(26) D(90) O(4)	9/28/2035	5/1/2025	As-Is	29,100,000	65.0%	65.0%	1.53x	1.53x	N/A	N/A
389	KF-170	512199590	The Homes At Wolf Creek	60	7	L(11) 1%(69) O(4)	7/29/2032	7/23/2025	As-Is	27,600,000	68.4%	67.2%	1.25x	1.43x	N/A	N/A
390	WN1756	511617240	Fox Run	120	9	YM1%(113) 1%(3) O(4)	5/31/2035	6/23/2025	As-Is	27,100,000	69.6%	69.6%	1.44x	1.44x	N/A	N/A
391	K-764	511615671	Kensington Gardens	60	7	L(27) D(53) O(4)	7/29/2032	5/8/2025	As-Is	29,100,000	64.7%	63.4%	1.25x	1.47x	N/A	N/A
392	K-765	511873328	Saratoga Ridge Apartments	60	4	L(26) D(54) O(4)	10/29/2032	11/6/2025	As-Is	34,600,000	54.2%	53.1%	1.30x	1.53x	N/A	N/A
393	K-560	512291977	100 Christopher Street	24	3	L(25) D(31) O(4)	11/27/2030	12/3/2025	As-Is	31,900,000	58.6%	56.1%	1.25x	1.56x	N/A	N/A
394	WV0209	512167451	Pine Meadows Apartments	60	10	L(11) 1%(105) O(4)	4/30/2035	5/27/2025	As-Is	28,300,000	65.8%	62.5%	1.18x	1.37x	N/A	N/A
395	K-558	512291322	University Crest	60	5	L(26) D(30) O(4)	9/30/2030	10/2/2025	As-Is	28,800,000	64.1%	64.1%	1.76x	1.76x	N/A	N/A
396	WV0221	512288267	Overpass Point	60	5	L(11) 1%(45) O(4)	9/30/2030	9/5/2025	As-Is	34,430,000	53.5%	53.5%	1.47x	1.47x	N/A	N/A
397	K-555	510890806	West Oaks Village	0	8	L(28) D(28) O(4)	6/28/2030	8/1/2025	As-Is	25,400,000	72.3%	69.0%	1.20x	N/A	N/A	N/A
398	K-556	512200890	Belmont Place	24	5	L(25) D(31) O(4)	9/30/2030	7/22/2025	As-Is	27,850,000	65.7%	62.7%	1.30x	1.70x	N/A	N/A
399	WV0206	512167443	Park Villas Apartments	60	10	L(11) 1%(105) O(4)	4/30/2035	5/29/2025	As-Is	24,800,000	73.8%	70.0%	1.18x	1.37x	N/A	N/A
400	WV0272	534360807	Providence Mockingbird Towers	24	46	L(8) 1%(72) O(4)	4/30/2029	6/8/2022	As-Is	28,800,000	62.9%	59.9%	1.12x	1.36x	N/A	N/A
401	BCE	534403751	Quilceda Creek Apartments (Perm)	0	136	YM(179) O(6)	1/31/2030	5/1/2014	As-Stabilized	27,650,000	65.4%	60.2%	1.16x	N/A	N/A	N/A
402	WD0039	512266476	Costa Maya Apartments	60	6	L(28) D(28) O(4)	8/29/2030	9/16/2025	As-Is	28,700,000	63.0%	63.0%	1.75x	1.75x	N/A	N/A
403	KF-170	512271100	Council Crossing Apartments	36	6	L(11) 1%(69) O(4)	8/31/2032	7/31/2025	As-Is	24,840,000	72.7%	68.7%	1.43x	1.74x	N/A	N/A
404	WV0222	512287902	Brookside	60	5	L(11) 1%(45) O(4)	9/30/2030	9/5/2025	As-Is	33,320,000	53.8%	53.8%	1.47x	N/A	N/A	N/A
405	K-765	512292175	Alkie Meadows	84	4	L(26) D(54) O(4)	10/29/2032	10/24/2025	As-Is	26,700,000	66.4%	66.4%	1.72x	1.72x	N/A	N/A
406	K-556	511868111	Linden At Parkside	36	6	YM1%(56) O(4)	8/29/2030	9/25/2025	As-Is	26,100,000	67.7%	65.8%	1.25x	1.58x	N/A	N/A
407	K-176	511740905	Beulah Place-Phase II	60	6	L(26) D(90) O(4)	8/30/2035	9/12/2025	As-Is	28,000,000	63.1%	59.8%	1.33x	1.55x	N/A	N/A
408	K-558	512196540	Fairview Estates	24	5	YM1%(56) O(4)	9/30/2030	10/6/2025	As-Is	29,800,000	59.2%	56.7%	1.30x	1.64x	N/A	N/A
409	K-176	512271003	Briar Wyck	60	7	L(27) D(89) O(4)	7/31/2035	7/16/2025	As-Is	23,900,000	73.8%	68.3%	1.35x	1.68x	N/A	N/A
410	K-555	511869584	The Atrium	36	6	L(26) D(30) O(4)	8/29/2030	9/17/2025	As-Is	28,100,000	62.6%	61.0%	1.25x	1.55x	N/A	N/A
411	WA4498	511737653	Stafford Mobile Home Park	0	9	YM1%(56) O(4)	5/30/2030	7/14/2025	As-Is	27,000,000	65.2%	60.9%	1.27x	N/A	N/A	N/A
412	K-764	512190429	Fountains At Chimney Rock	84	9	L(29) D(51) O(4)	5/28/2032	5/22/2025	As-Is	24,900,000	70.0%	70.0%	1.77x	1.77x	N/A	N/A
413	WN1768	511601158	The Ingleside Apartments	60	7	YM1%(53) O(7)	4/30/2030	9/11/2025	As-Is	32,400,000	53.8%	53.8%	1.85x	1.85x	N/A	N/A
414	K-178	512292736	Frontier Apartment Homes	60	4	L(25) D(91) O(4)	10/31/2035	10/23/2025	As-Is	23,900,000	72.8%	67.6%	1.30x	1.58x	N/A	N/A
415	K-764	511740271	The Indigo At Grissom	84	8	L(28) D(52) O(4)	6/30/2032	8/6/2025	As-Is	26,900,000	64.6%	64.6%	1.79x	1.79x	N/A	N/A
416	K-555	512285918	Thousand Oaks Apartments	24	6	L(26) D(30) O(4)	8/29/2030	9/22/2025	As-Is	23,700,000	73.1%	70.0%	1.27x	1.59x	N/A	N/A
417	K-764	511870361	Holmes Park	36	5	L(25) D(55) O(4)	9/30/2032	9/23/2025	As-Is	23,700,000	72.5%	68.4%	1.25x	1.54x	N/A	N/A
418	K-176	512270953	Argyle Hall	60	7	L(27) D(89) O(4)	7/31/2035	7/16/2025	As-Is	23,200,000	73.6%	68.1%	1.35x	1.68x	N/A	N/A
419	K-556	512270236	The Edison Apartment Homes	36	7	L(27) D(29) O(4)	7/31/2030	9/12/2025	As-Is	24,600,000	69.3%	67.9%	1.28x	1.52x	N/A	N/A
420	K-177	512288739	The Mill	72	6	L(27) D(89) O(4)	8/30/2035	9/17/2025	As-Is	26,700,000	63.2%	59.6%	1.35x	1.68x	N/A	N/A
421	K-560	510897568	Village Of North Oak	36	4	L(26) D(30) O(4)	10/31/2030	10/16/2025	As-Is	24,500,000	68.5%	66.5%	1.25x	1.59x	N/A	N/A
422	WN1781	512286884	Village Green MHC	84	6	YM1%(77) 1%(3) O(4)	8/31/2032	9/8/2025	As-Is	31,400,000	53.4%	53.4%	1.75x	N/A	N/A	N/A
423	K-556	512204349	Villas At Desert Pointe	24	5	L(25) D(31) O(4)	9/30/2030	9/15/2025	As-Is	33,500,000	49.9%	47.6%	1.25x	1.64x	N/A	N/A
424	WN4151	507605195	Rosewood Park Senior Apartments	60	52	YM1%(113) 1%(3) O(4)	10/30/2031	11/2/2021	As-Is	28,600,000	58.4%	52.5%	1.27x	1.94x	N/A	N/A
425	K-178	511871082	Victoria Gardens	60	5	L(26) D(90) O(4)	9/28/2035	10/15/2025	As-Is	26,700,000	62.1%	57.3%	1.25x	1.58x	N/A	N/A
426	WE6139	506978435	Frederick Road Senior Apartments TEL	0	12	L(119) YM1%(72) 1%(3) O(4)	8/29/2041	11/6/2024	As-Is	23,200,000	71.2%	59.5%	1.15x	N/A	N/A	N/A
427	K-555	511622724	Auden Upstate	60	7	L(27) D(29) O(4)	7/31/2030	6/30/2025	As-Is	27,100,000	60.9%	60.9%	1.80x	1.80x	N/A	N/A
428	WD0027	511741480	Edgewater At Klein West	120	7	L(28) D(88) O(4)	7/31/2035	9/9/2025	As-Is	28,600,000	57.6%	57.6%	1.58x	1.58x	N/A	N/A
429	K-558	511739400	340 Lenox	36	5	L(26) D(30) O(4)	9/30/2030	8/27/2025	As-Is	25,600,000	64.3%	62.4%	1.25x	1.61x	N/A	N/A
430	K-177	512271631	Allief Square	120	6	L(27) D(89) O(4)	8/30/2035	9/10/2025	As-Is	24,200,000	67.9%	67.9%	1.62x	1.62x	N/A	N/A
431	K-559	510897169	Emory Woods Apartment Homes	60	4	L(26) D(30) O(4)	10/31/2030	10/30/2025	As-Is	27,000,000	59.8%	59.8%	1.48x	1.48x	N/A	N/A
432	K-560	511946430	Lakewood Terrace	36	3	L(25) D(31) O(4)	11/27/2030	11/25/2025	As-Is	23,400,000	68.8%	66.9%	1.25x	1.57x	N/A	N/A
433	K-556	511617941	Portola At Papago	36	8	L(28) D(28) O(4)	6/28/2030	6/25/2025	As-Is	23,200,000	68.7%	67.4%	1.26x	1.47x	N/A	N/A
434	K-558	511869827	Lexington Place Senior Living	12	4	L(25) D(31) O(4)	10/31/2030	10/8/2025	As-Is	35,800,000	44.5%	42.0%	1.86x	2.27x	N/A	N/A
435	K-764	510891217	Hamilton Park	60	8	L(28) D(52) O(4)	6/30/2032	8/11/2025	As-Is	22,700,000	70.0%	68.6%	1.29x	1.54x	N/A	N/A
436	WE6147	512291799	Madison Cay Apartments TEL	60	3	L(119) YM1%(66) 1%(3) O(4)	11/27/2041	8/1/2026	As-Stabilized	24,800,000	63.9%	58.4%	1.21x	1.33x	N/A	N/A
437	K-765	512287791	Kings Isle Adult Apartments	0	5	L(27) D(53) O(4)	9/30/2032	8/18/2025	As-Is	23,650,000	66.3%	61.2%	1.25x	N/A	N/A	N/A
438	WD0040	511870863	Grove At River Place	60	5	L(27) D(29) O(4)	9/30/2030	10/21/2025	As-Is	25,600,000	61.1%	61.1%	1.78x	N/A	N/A	N/A
439	K-557	512167907	Las Rosas Apartments	60	9	L(30) D(26) O(4)	5/30/2030	5/19/2025	As-Is	25,800,000	60.3%	60.3%	1.70x	N/A	N/A	N/A
440	K-764	512199124	Alpine Lofts	84	9	L(29) D(51) O(4)	5/28/2032	3/25/2025	As-Is	25,000,000	62.0%	62.0%	1.72x	1.72x	N/A	N/A
441	K-177	511620810	Redwood Westfield Myra Way (Andover) - Phase II	96	5	L(26) D(90) O(4)	9/28/2035	7/10/2025	As-Is	22,950,000	67.5%	66.4%	1.20x	1.37x	N/A	N/A
442	WN2752	512285640	Flamingo Terrace	24	7	YM1%(77) 1%(3) O(4)	7/29/2032	9/8/2025	As-Is	29,400,000	52.6%	48.7%	1.30x	1.62x	N/A	N/A
443	K-555	510891713	PURE St. Peters	36	8	YM1%(56) O(4)	6/28/2030	7/28/2025	As-Is	23,300,000	66.1%	64.7%	1.25x	1.49x	N/A	N/A
444	WD0038	510896111	Heritage Village Residences	84	6	L(28) D(52) O(4)	8/31/2032	9/18/2025	As-Is	26,000,000	59.0%	59.0%	1.50x	1.50x	N/A	N/A
445	K-178	511872038	The Park Crest	72	4	L(25) D(91) O(4)	10/31/2035	10/29/2025	As-Is	21,900,000	70.0%	67.1%	1.36x	1.59x	N/A	N/A
446	K-558	510896057	East Wind Apartments	0	4	L(25) D(31) O(4)	10/31/2030	11/3/2025	As-Is	20,500,000	74.7%	69.4%	1.25x	N/A	N/A	N/A
447	WD0043	512269718	The Establishment At 1800	84	6	L(28) D(52) O(4)	8/31/2032	9/22/2025	As-Is	23,500,000	65.0%	65.0%	1.86x	1.86x	N/A	N/A
448	K-176	511617593	Harrison Park Apartments	120	9	L(29) D(87) O(4)	5/31/2035	6/19/2025	As-Is	28,200,000	53.9%	53.9%	1.82x	1.82x	N/A	N/A
449	WV0193	512192278	Pine Tree Estates	60	8	L(11) 1%(45) O(4)	6/28/2030	7/3/2025	As-Is	29,800,000	50.8%	50.8%	1.55x	1.55x	N/A	N/A
450	K-560	512204330	Parkwood Apartments	24	5	L(27) D(29) O(4)	9/30/2030	9/15/2025	As-Is	23,500,000	64.4%	61.3%	1.25x	1.64x	N/A	N/A
451	K-558	512289107	Harmony Apartments	24	4	L(25) D(31) O(4)	10/31/2030	10/29/2025	As-Is	21,500,000	70.0%	66.9%	1.27x	1.61x	N/A	N/A
452	WV0223	512288313	Sherman Oaks	60	5	L(11) 1%(45) O(4)	9/30/2030	8/16/2025	As-Is	25,630,000	58.3%	58.3%	1.45x	1.45x	N/A	N/A
453	K-765	511878176	Lofts At Layton	24												

Freddie Mac MSCR 2026-MN14

Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	IO Period	Seasoning	Prepayment Provision	Prepayment Provision End Date	Appraisal Valuation Date	Appraisal Valuation Type	Appraised Value	Cut-Off Date LTV	Maturity LTV	UW NCF DSCR	UW NCF DSCR (IO)	Combined Cut-Off Date LTV	Combined UW NCF DSCR
455	K-764	511868421	Pheasant Run Apartments	24	6	L(26) D(54) O(4)	8/31/2032	9/17/2025	As-Is	21,500,000	68.9%	63.5%	1.30x	1.69x	N/A	N/A
456	K-177	512270937	Westminster Hall	60	7	L(28) D(88) O(4)	7/31/2035	7/16/2025	As-Is	21,000,000	70.4%	65.2%	1.35x	1.68x	N/A	N/A
457	K-176	511740638	Summers Point	60	7	L(27) D(89) O(4)	7/31/2035	8/8/2025	As-Is	20,800,000	71.1%	65.8%	1.25x	1.55x	N/A	N/A
458	K-558	510892140	Hilltop Apartments	36	7	L(28) D(25) O(7)	4/30/2030	8/18/2025	As-Is	20,650,000	71.5%	70.0%	1.29x	1.53x	N/A	N/A
459	K-557	511737025	Century City Apartments	24	7	L(28) D(28) O(4)	7/31/2030	8/7/2025	As-Is	24,500,000	60.0%	57.4%	1.32x	1.66x	N/A	N/A
460	K-176	511869975	Freightyard Townhomes And Flats	0	6	L(26) D(90) O(4)	8/30/2035	9/3/2025	As-Is	19,300,000	75.8%	63.1%	1.30x	N/A	N/A	N/A
461	WN1761	510888836	Georgetowne Woods	60	9	YM1%(56) O(4)	5/30/2030	6/12/2025	As-Is	22,400,000	65.0%	65.0%	1.82x	1.82x	N/A	N/A
462	K-176	511734077	Eagles Landing	84	8	L(28) D(88) O(4)	6/28/2035	7/23/2025	As-Is	21,650,000	67.0%	64.4%	1.25x	1.51x	N/A	N/A
463	K-560	510898955	The Independence	60	3	L(25) D(31) O(4)	11/27/2030	12/29/2025	As-Is	25,200,000	57.5%	57.5%	1.90x	1.90x	N/A	N/A
464	WE6145	511443544	St Anton Ascent TEL	0	4	L(119) YM1%(52) 1%(3) O(4)	8/30/2040	9/14/2023	As-Stabilized	24,000,000	59.3%	53.2%	1.18x	N/A	N/A	N/A
465	K-555	511869835	Rahway Portfolio	24	6	L(26) D(30) O(4)	8/29/2030	9/29/2025	As-Is	20,500,000	69.2%	66.1%	1.25x	1.61x	N/A	N/A
466	WV0202	512167435	Prairie Ranch Apartments	60	10	L(11) 1%(105) O(4)	4/30/2035	5/23/2025	As-Is	20,600,000	68.8%	65.3%	1.18x	1.37x	N/A	N/A
467	K-764	510891225	Society Hill Apartments	60	8	L(28) D(52) O(4)	6/30/2032	8/12/2025	As-Is	20,700,000	68.1%	66.8%	1.25x	1.49x	N/A	N/A
468	WV0224	512287929	Colonial Gardens	60	5	L(11) 1%(45) O(4)	9/30/2030	8/15/2025	As-Is	22,640,000	62.0%	62.0%	1.45x	1.45x	N/A	N/A
469	K-176	511736444	Hudson At Mill Pond	60	7	L(27) D(89) O(4)	7/31/2035	8/19/2025	As-Is	23,700,000	59.2%	55.0%	1.25x	1.53x	N/A	N/A
470	K-555	511594275	Flores Del Valle	36	9	L(29) D(27) O(4)	5/30/2030	4/23/2025	As-Is	26,200,000	53.6%	52.5%	1.31x	1.55x	N/A	N/A
471	K-560	512204322	Park Vista	24	5	L(27) D(29) O(4)	9/30/2030	9/15/2025	As-Is	20,100,000	69.7%	66.6%	1.25x	1.59x	N/A	N/A
472	K-560	512293643	Colony Pointe Apartments	24	4	L(26) D(30) O(4)	10/31/2030	10/1/2025	As-Is	19,900,000	70.0%	67.1%	1.37x	1.70x	N/A	N/A
473	K-556	511742258	Knoll Crest Apartments	36	5	L(25) D(31) O(4)	9/30/2030	7/16/2025	As-Is	20,700,000	67.1%	65.1%	1.32x	1.70x	N/A	N/A
474	KF-170	512271208	Maple Oaks Apartments	36	6	L(11) 1%(69) O(4)	8/31/2032	7/30/2025	As-Is	19,700,000	70.4%	66.5%	1.26x	1.53x	N/A	N/A
475	WN1751	511625847	Compton Lake Apartments	120	8	YM1%(113) 1%(3) O(4)	6/28/2035	7/29/2025	As-Is	19,700,000	70.0%	70.0%	1.68x	1.68x	N/A	N/A
476	K-560	512293619	Waters Edge Apartments	24	4	L(26) D(30) O(4)	10/31/2030	10/2/2025	As-Is	19,600,000	70.0%	67.1%	1.33x	1.65x	N/A	N/A
477	K-555	511625022	Ellis At Champions	60	8	L(28) D(28) O(4)	6/28/2030	7/15/2025	As-Is	21,100,000	65.0%	65.0%	1.62x	1.62x	N/A	N/A
478	WN1745	510889204	Westchester Apartment Homes	60	9	YM1%(56) O(4)	5/30/2030	7/8/2025	As-Is	21,600,000	63.1%	63.1%	1.59x	1.59x	N/A	N/A
479	WN1772	512286337	Runnymede Apartments	120	5	YM1%(113) 1%(3) O(4)	9/28/2035	8/13/2025	As-Is	28,250,000	48.1%	48.1%	2.84x	2.84x	N/A	N/A
480	K-178	510844111	Fallbrook Hills	120	7	L(28) D(88) O(4)	7/31/2035	4/28/2025	As-Is	26,475,000	51.4%	51.4%	1.93x	1.93x	N/A	N/A
481	K-557	511876467	Cambria Apartments	0	5	L(26) D(30) O(4)	9/30/2030	7/23/2025	As-Is	20,300,000	66.9%	63.6%	1.28x	N/A	N/A	N/A
482	K-176	512194068	Delta Manor	96	8	L(28) D(88) O(4)	6/28/2035	5/22/2025	As-Is	21,100,000	63.4%	61.8%	1.37x	1.65x	N/A	N/A
483	K-176	511739184	Morgan Bay Apartments	60	6	L(26) D(90) O(4)	8/30/2035	9/19/2025	As-Is	18,100,000	73.7%	68.5%	1.31x	1.59x	N/A	N/A
484	WD0016	511625731	Park Lane	120	8	L(28) D(88) O(4)	6/28/2035	7/17/2025	As-Is	19,050,000	70.0%	70.0%	1.61x	1.61x	N/A	N/A
485	K-556	511870043	Kings Cross Apartments	24	5	L(25) D(31) O(4)	9/30/2030	10/8/2025	As-Is	22,000,000	60.6%	57.7%	1.25x	1.63x	N/A	N/A
486	K-560	512296480	Kensington Place	24	4	L(26) D(30) O(4)	10/31/2030	11/18/2025	As-Is	19,000,000	70.0%	67.1%	1.25x	1.55x	N/A	N/A
487	WNS379	512272174	Ridgeland Ranch Apartment Homes	12	7	5%(11) 4%(12) 3%(12) 2%(12) 1%(9) O(4)	7/31/2030	9/10/2025	As-Is	19,000,000	70.0%	66.2%	1.26x	1.52x	N/A	N/A
488	K-555	512194653	Hunter's Glen Apartments	24	9	L(29) D(27) O(4)	5/30/2030	6/17/2025	As-Is	18,900,000	70.0%	67.1%	1.30x	1.62x	N/A	N/A
489	BCE	504145576	Westover	0	185	YM(180) O(37)	1/29/2026	5/19/2008	As-Stabilized	33,100,000	39.9%	36.7%	1.22x	N/A	N/A	N/A
490	WN0206	510895042	The Reserve At Elk Crossing Apartments (f/k/a Bakken Heights Apartments)	36	6	YM1%(173) 1%(3) O(4)	8/30/2040	9/23/2025	As-Is	21,300,000	61.6%	48.5%	1.78x	2.19x	N/A	N/A
491	K-560	510669905	3436 Kingsbridge Avenue	12	3	L(25) D(31) O(4)	11/27/2030	5/1/2025	As-Is	18,600,000	70.5%	66.7%	1.25x	1.52x	N/A	N/A
492	K-558	511874006	Ridgecrest MHC	60	4	L(25) D(31) O(4)	10/31/2030	10/28/2025	As-Is	22,100,000	59.2%	59.2%	1.84x	1.84x	N/A	N/A
493	KF-170	512271240	Colts Crossing Apartments	36	6	L(11) 1%(69) O(4)	8/31/2032	7/31/2025	As-Is	18,400,000	70.6%	66.7%	1.21x	1.48x	N/A	N/A
494	WV0201	512167508	Ryan Oaks	60	10	L(11) 1%(105) O(4)	4/30/2035	5/27/2025	As-Is	17,100,000	75.0%	71.2%	1.19x	1.38x	N/A	N/A
495	K-177	511873654	The Residences At Summit Pointe	0	5	L(26) D(90) O(4)	9/28/2035	10/17/2025	As-Is	23,400,000	54.7%	45.1%	1.75x	N/A	N/A	N/A
496	K-559	512289948	The Patricia At 444	24	5	L(27) D(29) O(4)	9/30/2030	10/15/2025	As-Is	20,400,000	62.6%	59.8%	1.25x	1.59x	N/A	N/A
497	K-177	511741553	Venture At Long Shoals	120	6	L(27) D(89) O(4)	8/30/2035	8/1/2025	As-Is	22,550,000	56.6%	56.6%	1.74x	1.74x	N/A	N/A
498	BCE	534402143	InterUrban Senior Living Apartments	0	135	YM(180) O(180)	3/29/2030	10/12/2011	As-Stabilized	23,370,000	54.3%	18.5%	1.24x	N/A	N/A	N/A
499	K-764	932975860	Willow Chase Town Homes	12	8	L(28) D(52) O(4)	6/30/2032	5/29/2025	As-Is	19,500,000	65.0%	59.2%	1.26x	1.55x	N/A	N/A
500	K-178	511615906	Meridian Manor Apartments	36	5	L(26) D(90) O(4)	9/28/2035	5/23/2025	As-Is	19,980,000	62.4%	57.9%	1.35x	1.55x	77.4%	1.32x
501	K-556	512200327	Autumn Falls Apartments	12	6	L(26) D(30) O(4)	8/29/2030	8/26/2025	As-Is	18,200,000	68.5%	64.1%	1.25x	1.62x	N/A	N/A
502	WV0225	512288232	Hugenot	60	5	L(11) 1%(45) O(4)	9/30/2030	8/23/2025	As-Is	21,560,000	57.8%	57.8%	1.45x	1.45x	N/A	N/A
503	WN1769	511617682	Orchard Park Townhomes	60	9	YM1%(56) O(4)	5/30/2030	6/6/2025	As-Is	23,220,000	53.5%	53.5%	1.95x	1.95x	N/A	N/A
504	K-556	512269343	University Square Apartments	36	5	L(25) D(31) O(4)	9/30/2030	9/26/2025	As-Is	20,500,000	60.6%	59.1%	1.42x	1.71x	N/A	N/A
505	WV0226	512288127	Willow Creek Estates	60	5	L(11) 1%(45) O(4)	9/30/2030	9/5/2025	As-Is	22,930,000	53.8%	53.8%	1.47x	1.47x	N/A	N/A
506	WA4881	509119697	Beach Channel	0	6	YM1%(179) 1%(177) O(4)	8/31/2055	11/24/2021	As-Stabilized	23,200,000	52.8%	19.7%	1.27x	N/A	N/A	N/A
507	K-177	512199760	Green Acres Pembroke	120	8	L(29) D(87) O(4)	6/28/2035	7/30/2025	As-Is	25,000,000	48.8%	48.8%	1.73x	1.73x	N/A	N/A
508	WA4874	509408613	Orchard Meadows And Prescott Gardens	0	7	YM1%(179) 1%(21) O(4)	7/31/2042	12/8/2022	As-Is	22,800,000	53.5%	47.3%	1.26x	N/A	N/A	N/A
509	K-176	510889638	Augusta Woods MHC	96	7	L(27) D(89) O(4)	7/31/2035	8/26/2025	As-Is	21,500,000	56.4%	54.8%	1.25x	1.58x	N/A	N/A
510	WN1759	510889719	The Montrose	120	9	YM1%(113) 1%(3) O(4)	5/31/2035	7/29/2025	As-Is	18,000,000	67.1%	67.1%	1.65x	1.65x	N/A	N/A
511	WV0227	512288259	Timber Heights	60	5	L(11) 1%(45) O(4)	9/30/2030	8/16/2025	As-Is	19,740,000	61.0%	61.0%	1.51x	1.51x	N/A	N/A
512	K-177	708894232	Aegle Living Of Lynnwood	96	5	L(26) D(90) O(4)	9/28/2035	9/23/2025	As-Is	20,000,000	60.0%	58.5%	1.63x	1.98x	N/A	N/A
513	K-765	512288119	The Landing Apartments	24	6	L(28) D(52) O(4)	8/31/2032	9/10/2025	As-Is	16,500,000	72.7%	67.3%	1.48x	1.84x	N/A	N/A
514	K-556	511867854	Claremont Holdings	36	7	L(27) D(29) O(4)	7/31/2030	8/20/2025	As-Is	20,100,000	58.6%	57.9%	1.25x	1.58x	N/A	N/A
515	WD0017	510890288	Mallard Landing Apartments	120	8	L(28) D(88) O(4)	6/28/2035	7/17/2025	As-Is	18,400,000	65.0%	65.0%	1.77x	1.77x	N/A	N/A
516	K-176	510884628	Lofts At 335	60	6	L(28) D(90) O(4)	8/30/2035	8/1/2025	As-Is	18,100,000	66.0%	61.5%	1.25x	1.52x	N/A	N/A
517	K-178	512287538	Quarry Hill Estates	120	5	L(26) D(90) O(4)	9/28/2035	10/13/2025	As-Is	22,100,000	53.9%	53.9%	1.67x	1.67x	N/A	N/A
518	K-178	511873344	Hillcrest Place	60	5	L(26) D(90) O(4)	9/28/2035	10/14/2025	As-Is	16,400,000	72.6%	67.5%	1.30x	1.58x	N/A	N/A
519	WD0024	511868030	Carlisle Park Apartments	120	6	L(27) D(89) O(4)	8/30/2035	9/23/2025	As-Is	23,800,000	50.0%	50.0%	2.24x	2.24x	N/A	N/A
520	K-558	511623976	Flint At 290	60	8	L(29) D(27) O(4)	6/28/2030	7/15/2025	As-Is	18,000,000	65.0%	65.0%	1.59x	1.59x	N/A	N/A
521	WNS398	511870507	Legends Of Memorial	24	5	YM1%(56) O(4)	9/30/2030	9/24/2025	As-Is	16,200,000	71.9%	68.8%	1.33x	1.68x	N/A	N/A
522	K-559	511867670	Newport Village Apartments	36	5	L(27) D(29) O(4)	9/30/2030	9/5/2025	As-Is	16,700,000	69.2%	67.3%	1.50x	1.86x	N/A	N/A
523	KF-170	510894518	Rutherford 3 Pack	36	6	L(11) 1%(69) O(4)	8/31/2032	8/21/2025	As-Is	19,900,000	58.0%	55.9%	1.27x	1.44		



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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	IO Period	Seasoning	Prepayment Provision	Prepayment Provision End Date	Appraisal Valuation Date	Appraisal Valuation Type	Appraised Value	Cut-Off Date LTV	Maturity LTV	UW NCF DSCR	UW NCF DSCR (IO)	Combined Cut-Off Date LTV	Combined UW NCF DSCR
524	WE6146	511623275	Jefferson Square TEL	0	5	L(119) YM1%(66) 1%(3) O(4)	9/30/2041	9/19/2025	As-Stabilized	15,800,000	72.9%	62.4%	1.30x	N/A	72.9%	1.30x
525	WS4044	511734573	Jefferson Square Taxable Tail	0	5	L(119) YM1%(66) 1%(3) O(4)	9/30/2041	9/19/2025	As-Stabilized	15,800,000	72.9%	62.4%	1.30x	N/A	72.9%	1.30x
526	K-178	511870671	Woodland Apartments	120	5	L(26) D(90) O(4)	9/28/2035	10/20/2025	As-Is	17,700,000	65.0%	65.0%	1.72x	1.72x	N/A	N/A
527	WN1787	510570364	Central Court Apartments	60	7	YM1%(35) 1%(21) O(4)	7/31/2030	8/5/2025	As-Is	18,800,000	61.2%	61.2%	1.49x	1.49x	N/A	N/A
528	K-176	511735197	The Landing At Latrobe	96	7	L(27) D(89) O(4)	7/31/2035	8/26/2025	As-Is	17,500,000	65.5%	63.8%	1.25x	1.55x	N/A	N/A
529	BCE	968709532	Liberty Peak Permanent	0	151	YM(170) O(6)	1/31/2028	8/2/2010	As-Stabilized	16,550,000	69.1%	65.8%	1.17x	N/A	N/A	N/A
530	K-765	510896510	Park East Apartments	36	4	L(26) D(54) O(4)	10/29/2032	11/19/2025	As-Is	16,400,000	69.6%	65.4%	1.27x	1.60x	N/A	N/A
531	K-765	511616031	Sabal Ridge I	60	7	L(29) D(51) O(4)	7/29/2032	5/7/2025	As-Is	16,280,000	70.0%	68.6%	1.30x	1.52x	N/A	N/A
532	WV0262	510890679	Grand River Ridge	24	8	L(11) 1%(45) O(4)	6/28/2030	7/17/2025	As-Is	16,800,000	67.6%	64.8%	1.22x	1.51x	N/A	N/A
533	WA4883	534347916	The View At NoDA	0	5	YM1%(173) 1%(3) O(4)	9/28/2040	3/23/2025	As-Stabilized	18,400,000	61.6%	52.4%	1.27x	N/A	N/A	N/A
534	WA4497	511596634	Cambridge Apartments	0	8	YM1%(23) 1%(33) O(4)	6/28/2030	4/25/2025	As-Stabilized	25,300,000	44.4%	41.6%	1.61x	N/A	N/A	N/A
535	WD0030	510889263	Whisper Ridge Apartment Homes	120	7	L(28) D(88) O(4)	7/31/2035	6/13/2025	As-Is	18,150,000	61.2%	61.2%	1.47x	1.47x	N/A	N/A
536	WN4149	511871007	Pineview Gardens At Plainfield	60	5	YM1%(113) 1%(3) O(4)	9/28/2035	10/15/2025	As-Is	20,100,000	54.6%	50.4%	1.25x	1.58x	N/A	N/A
537	WV0228	512288348	Forest Park	60	5	L(11) 1%(45) O(4)	9/30/2030	8/22/2025	As-Is	20,120,000	54.3%	54.3%	1.45x	1.45x	N/A	N/A
538	WN5381	510844979	Bradford Apartments	36	10	YM1%(56) O(4)	4/30/2030	4/16/2025	As-Is	15,600,000	70.0%	68.7%	1.30x	1.51x	N/A	N/A
539	WN4154	511871066	Pineview Gardens At Somerville	60	5	YM1%(113) 1%(3) O(4)	9/28/2035	10/15/2025	As-Is	19,700,000	55.0%	50.8%	1.25x	1.58x	N/A	N/A
540	K-558	511738218	Maple Ridge Villas	60	7	L(28) D(28) O(4)	7/31/2030	8/22/2025	As-Is	16,600,000	65.0%	65.0%	1.77x	1.77x	N/A	N/A
541	K-764	512203946	The Rosewood Apartments	36	8	L(28) D(52) O(4)	6/30/2032	8/5/2025	As-Is	15,200,000	70.0%	67.2%	1.33x	1.54x	N/A	N/A
542	K-765	512196176	Silverstone Apartments	24	8	L(30) D(50) O(4)	6/30/2032	3/3/2025	As-Is	15,100,000	70.0%	64.9%	1.29x	1.60x	N/A	N/A
543	BCE	534403956	Sinclair Houses	0	161	YM(180) O(180)	1/31/2028	10/1/2012	As-Stabilized	16,300,000	64.7%	22.6%	1.15x	N/A	N/A	N/A
544	WN4157	510898967	McKenzie Falls	60	4	YM1%(113) 1%(3) O(4)	10/31/2035	8/5/2025	As-Stabilized	22,800,000	46.1%	42.9%	1.53x	1.86x	50.9%	1.51x
545	WN2755	512272018	Meadowlark Townhomes	48	5	YM1%(59) 1%(21) O(4)	9/30/2033	8/22/2025	As-Is	14,500,000	72.4%	69.6%	1.30x	1.58x	N/A	N/A
546	WN5376	510786262	Brookfield Apartments	24	20	YM1%(56) O(4)	6/28/2028	8/6/2024	As-Is	15,100,000	69.5%	66.5%	1.25x	1.56x	N/A	N/A
547	KF-170	511871767	Clear Stone Place	24	5	L(11) 1%(69) O(4)	9/30/2032	10/21/2025	As-Is	13,900,000	75.0%	69.8%	1.28x	1.54x	N/A	N/A
548	K-556	512192707	Laurel Oaks I	60	7	L(27) D(29) O(4)	7/31/2030	4/8/2025	As-Is	20,630,000	50.5%	50.5%	1.55x	1.55x	74.8%	1.42x
549	K-559	511873247	103 E Healey St	24	5	L(27) D(29) O(4)	9/30/2030	10/8/2025	As-Is	17,000,000	61.1%	58.6%	1.30x	1.59x	N/A	N/A
550	K-556	511616449	Lakeview Park Apartments	36	9	L(29) D(27) O(4)	5/30/2030	4/7/2025	As-Is	17,900,000	57.9%	56.7%	1.25x	1.50x	N/A	N/A
551	K-178	510895484	351 East 10th Street	48	5	L(26) D(90) O(4)	9/28/2035	10/10/2025	As-Is	20,300,000	50.7%	47.6%	1.20x	1.39x	N/A	N/A
552	K-177	510894534	Country Squire Mobile Estates	72	7	L(28) D(88) O(4)	7/31/2035	9/9/2025	As-Is	17,300,000	59.4%	56.0%	1.25x	1.56x	N/A	N/A
553	WV0264	512199574	Traditions Villas	36	8	L(11) 1%(69) O(4)	6/30/2032	6/26/2025	As-Is	14,700,000	69.7%	66.8%	1.25x	1.47x	N/A	N/A
554	K-178	512290830	Trellis At Lee's Mill Apartment Homes	120	5	L(26) D(90) O(4)	9/28/2035	10/14/2025	As-Is	21,500,000	47.6%	47.6%	1.92x	1.92x	N/A	N/A
555	WV0251	511621566	Windsong Apartment Homes I	96	9	L(11) 1%(105) O(4)	5/31/2035	7/23/2025	As-Is	14,500,000	69.9%	68.6%	1.18x	1.37x	N/A	N/A
556	K-177	511867468	High Rock Landing	60	6	L(27) D(86) O(7)	5/31/2035	9/22/2025	As-Is	16,810,000	59.6%	55.4%	1.25x	1.53x	N/A	N/A
557	K-764	510891195	Cedar Glen	60	8	L(28) D(52) O(4)	6/30/2032	8/12/2025	As-Is	15,900,000	62.2%	60.9%	1.25x	1.49x	N/A	N/A
558	KF-170	512267995	Homewood North Apartments	0	5	L(11) 1%(69) O(4)	9/30/2032	8/19/2025	As-Is	13,600,000	72.4%	65.2%	1.22x	N/A	N/A	N/A
559	BCE	534400159	Kings Terrace Apartments	0	153	YM(180) O(180)	9/28/2028	3/1/2011	As-Is	19,160,000	50.4%	16.6%	1.93x	N/A	N/A	N/A
560	K-178	510889603	Rock Street Gardens	120	7	L(28) D(88) O(4)	7/31/2035	7/30/2025	As-Is	14,825,000	65.0%	65.0%	1.62x	1.62x	N/A	N/A
561	K-558	512290008	Preston Square	12	5	L(26) D(30) O(4)	9/30/2030	10/14/2025	As-Is	15,000,000	64.1%	60.0%	1.31x	1.70x	N/A	N/A
562	K-177	510843549	Greenville Terrace Apartments	60	6	L(27) D(89) O(4)	8/30/2035	8/20/2025	As-Is	13,350,000	71.2%	67.7%	1.22x	1.40x	N/A	N/A
563	BCE	534401163	Wright Brothers (Perm)	0	132	YM(180) O(163)	6/28/2030	11/4/2014	As-Is	16,170,000	58.3%	22.0%	1.20x	N/A	58.3%	1.20x
564	BCE	708240089	Wright Brothers (Supplemental)	0	131	YM(180) O(162)	7/31/2030	11/4/2014	As-Is	16,170,000	58.3%	22.0%	1.20x	N/A	58.3%	1.20x
565	WN1776	512198616	Anderson Grove	60	8	5%(11) 4%(12) 3%(12) 2%(12) 1%(9) O(4)	6/28/2030	6/10/2025	As-Is	16,400,000	57.2%	57.2%	1.73x	1.73x	N/A	N/A
566	K-177	511736614	Raders Walk	60	7	L(28) D(88) O(4)	7/31/2035	8/21/2025	As-Is	14,900,000	62.9%	58.3%	1.71x	2.11x	N/A	N/A
567	K-178	512266841	Hunter's Glen Apartments	120	6	L(27) D(89) O(4)	8/30/2035	10/8/2025	As-Is	16,800,000	55.0%	55.0%	1.68x	1.68x	N/A	N/A
568	K-178	510890040	Heritage Hills	120	7	L(28) D(88) O(4)	7/31/2035	7/30/2025	As-Is	15,200,000	60.6%	60.6%	1.56x	1.56x	N/A	N/A
569	K-558	512192715	Cedar Oaks II	60	7	L(28) D(28) O(4)	7/31/2030	1/17/2025	As-Is	16,200,000	56.6%	56.6%	1.54x	1.54x	N/A	N/A
570	WN2758	510668003	Four Seasons Apartments	24	30	YM1%(77) 1%(3) O(4)	8/29/2030	9/12/2023	As-Is	16,870,000	54.3%	51.5%	1.25x	1.43x	N/A	N/A
571	WN2757	511736541	Briarwick Apartments	48	5	YM1%(77) 1%(3) O(4)	9/30/2032	5/1/2025	As-Is	13,600,000	67.3%	65.4%	1.48x	1.71x	N/A	N/A
572	K-176	511869983	The Venue On Knox	0	6	L(26) D(90) O(4)	8/30/2035	8/27/2025	As-Is	12,000,000	76.2%	63.5%	1.28x	N/A	N/A	N/A
573	WN2751	511740050	Cielo At West Midtown	24	6	YM1%(59) 1%(21) O(4)	8/31/2032	8/20/2025	As-Is	12,950,000	70.3%	65.5%	1.41x	1.71x	N/A	N/A
574	WN3243	511619863	Louetta Village Apartments	120	5	YM1%(137) 1%(3) O(4)	9/30/2037	5/16/2025	As-Is	13,700,000	66.4%	65.2%	1.25x	1.44x	N/A	N/A
575	WD0015	511625863	Preston Park Apartments	120	8	L(28) D(88) O(4)	6/28/2035	8/1/2025	As-Is	18,300,000	49.4%	49.4%	1.59x	1.59x	N/A	N/A
576	K-555	511613482	UV Denton	60	8	L(28) D(28) O(4)	6/28/2030	6/13/2025	As-Is	15,200,000	59.5%	59.5%	1.71x	1.71x	N/A	N/A
577	K-178	511875401	Avalon Lakes Apartment Homes	96	4	L(25) D(91) O(4)	10/31/2035	10/13/2025	As-Is	13,600,000	66.3%	65.0%	1.25x	1.47x	N/A	N/A
578	WV0250	511621574	Windsong Apartment Homes II	96	9	L(11) 1%(105) O(4)	5/31/2035	7/23/2025	As-Is	12,400,000	72.5%	71.2%	1.18x	1.37x	N/A	N/A
579	BCE	968731872	Mallard Crossings (Perm)	0	150	YM(174) O(7)	6/29/2028	5/10/2011	As-Stabilized	16,500,000	54.5%	51.8%	1.24x	N/A	N/A	N/A
580	K-176	932977227	Canton Towers	60	7	L(27) D(89) O(4)	7/31/2035	5/20/2025	As-Is	12,560,000	71.1%	67.8%	1.22x	1.39x	N/A	N/A
581	K-557	511734670	Bachon Townhomes	12	6	L(27) D(29) O(4)	8/29/2030	7/24/2025	As-Is	14,100,000	63.2%	59.3%	1.25x	1.61x	N/A	N/A
582	WN0212	510659802	Oasis At Aventura	36	5	YM1%(173) 1%(3) O(4)	9/28/2040	9/23/2025	As-Is	17,600,000	50.4%	46.0%	1.36x	1.46x	N/A	N/A

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	IO Period	Seasoning	Prepayment Provision	Prepayment Provision End Date	Appraisal Valuation Date	Appraisal Valuation Type	Appraised Value	Cut-Off Date LTV	Maturity LTV	UW NCF DSCR	UW NCF DSCR (IO)	Combined Cut-Off Date LTV	Combined UW NCF DSCR
583	K-764	510890148	Davison Landings	36	8	L(28) D(52) O(4)	6/30/2032	7/18/2025	As-Is	11,900,000	73.5%	69.3%	1.28x	1.60x	N/A	N/A
584	WD0029	511625839	College Woods	120	8	L(29) D(87) O(4)	6/28/2035	7/17/2025	As-Is	12,400,000	70.0%	70.0%	1.61x	1.61x	N/A	N/A
585	K-558	511872585	The Retreat At Dublin Creek Apartment Homes	24	5	L(26) D(30) O(4)	9/30/2030	10/23/2025	As-Is	11,800,000	73.1%	70.0%	1.33x	1.66x	N/A	N/A
586	WV0197	511734794	Village Square Apartments	24	6	L(5) 1%(75) O(4)	8/31/2032	9/2/2025	As-Is	12,300,000	70.0%	65.0%	1.24x	1.51x	N/A	N/A
587	K-176	510884598	Citrine Apartments	60	7	L(27) D(89) O(4)	7/31/2035	4/23/2025	As-Is	11,820,000	72.8%	69.2%	1.24x	1.43x	N/A	N/A
588	K-558	511870086	Kenwood Courtyard	24	3	L(24) D(32) O(4)	11/27/2030	10/15/2025	As-Is	11,800,000	72.2%	69.4%	1.26x	1.51x	N/A	N/A
589	WN4150	511871074	Crestmont Village	60	5	YM1%(113) 1%(3) O(4)	9/28/2035	10/15/2025	As-Is	13,300,000	62.2%	57.5%	1.25x	1.58x	N/A	N/A
590	WD0023	511625898	Romaine Court	120	8	L(29) D(87) O(4)	6/28/2035	7/24/2025	As-Is	11,800,000	70.0%	70.0%	1.71x	1.71x	N/A	N/A
591	K-178	512199787	Keystone And Lincolnwood	120	8	L(29) D(87) O(4)	6/28/2035	7/29/2025	As-Is	14,800,000	55.1%	55.1%	1.73x	1.73x	N/A	N/A
592	WA4880	510094929	Normandie Villas	0	6	YM1%(173) 1%(3) O(4)	8/30/2040	9/6/2024	As-Stabilized	11,500,000	70.6%	62.3%	1.15x	N/A	N/A	N/A
593	BCE	534401511	River Ridge Apts. (NIBP Perm)	0	158	YM(180) O(188)	4/28/2028	8/30/2011	As-Stabilized	14,430,000	56.0%	16.8%	1.43x	N/A	N/A	N/A
594	WV0229	512287945	Connelly Terrace	60	5	L(11) 1%(45) O(4)	9/30/2030	8/23/2025	As-Is	13,990,000	57.6%	57.6%	1.45x	1.45x	N/A	N/A
595	K-176	512194041	Maple Court	96	8	L(28) D(88) O(4)	6/28/2035	5/22/2025	As-Is	11,500,000	70.0%	68.2%	1.38x	1.67x	N/A	N/A
596	WV0230	512288224	Twin Oaks	60	5	L(11) 1%(45) O(4)	9/30/2030	9/7/2025	As-Is	13,400,000	59.7%	59.7%	1.52x	N/A	N/A	N/A
597	WD0033	510892086	Lakemount Apartments	60	4	L(26) D(30) O(4)	10/31/2030	8/18/2025	As-Is	15,580,000	51.3%	51.3%	2.13x	2.13x	N/A	N/A
598	K-560	511946341	Pine Bridge Apartments	12	3	L(25) D(31) O(4)	11/27/2030	12/2/2025	As-Is	11,500,000	65.5%	69.4%	1.59x	1.96x	N/A	N/A
599	K-558	512290725	Pheasant Ridge Estates	36	4	YM1%(56) O(4)	10/31/2030	10/29/2025	As-Is	14,110,000	56.3%	54.8%	1.25x	1.56x	N/A	N/A
600	K-765	512199345	Baconnilla Gardens	0	5	L(27) D(53) O(4)	9/30/2032	6/17/2025	As-Is	12,610,000	62.9%	56.7%	1.36x	N/A	N/A	N/A
601	K-765	511869886	Pacific Village Apartments	36	5	L(27) D(53) O(4)	9/30/2032	10/8/2025	As-Is	10,910,000	72.4%	68.4%	1.25x	1.53x	N/A	N/A
602	K-555	511620667	Park View Estates	60	9	L(29) D(27) O(4)	5/30/2030	5/20/2025	As-Is	12,100,000	65.0%	65.0%	1.81x	1.81x	N/A	N/A
603	WV0231	512288097	Eastview	12	5	L(11) 1%(45) O(4)	9/30/2030	9/3/2025	As-Is	12,560,000	62.0%	58.5%	1.33x	1.62x	N/A	N/A
604	WN0211	508329752	Ludlam Trail Towers	36	5	YM1%(173) 1%(3) O(4)	9/28/2040	9/8/2025	As-Is	15,400,000	50.5%	41.8%	1.20x	1.36x	N/A	N/A
605	K-765	510896197	Royal Oak Estates	12	5	L(27) D(53) O(4)	9/30/2032	10/29/2025	As-Is	13,500,000	57.2%	52.2%	1.39x	1.70x	N/A	N/A
606	K-178	512271321	River Forest Apartments	120	6	L(27) D(89) O(4)	8/30/2035	9/5/2025	As-Is	15,200,000	50.0%	50.0%	1.80x	1.80x	N/A	N/A
607	K-764	511595670	Sunset Square Apartments	24	8	L(28) D(52) O(4)	6/30/2032	4/16/2025	As-Is	13,020,000	58.3%	55.3%	1.23x	1.44x	61.1%	1.19x
608	K-765	510896189	Waterbury Estates	12	5	L(27) D(53) O(4)	9/30/2032	10/29/2025	As-Is	12,300,000	61.5%	56.0%	1.45x	1.78x	N/A	N/A
609	SB-127	510898394	2315 N Milwaukee Ave	12	6	3%(11) 2%(12) 1%(33) O(4)	8/29/2030	8/22/2025	As-Is	10,900,000	68.8%	65.0%	1.21x	1.49x	N/A	N/A
610	WA4876	508308615	Birdsong Phoenix	0	8	YM1%(179) 1%(21) O(4)	6/30/2042	2/13/2025	As-Is	13,250,000	56.5%	47.0%	1.19x	N/A	N/A	N/A
611	SB-127	511878613	Nova Portfolio	12	4	YM1%(56) O(4)	10/31/2030	10/30/2025	As-Is	10,700,000	69.9%	66.1%	1.25x	1.52x	N/A	N/A
612	K-177	511554036	Eastside Apartments	48	6	L(27) D(89) O(4)	8/30/2035	7/15/2025	As-Is	11,750,000	63.3%	57.7%	1.40x	1.72x	N/A	N/A
613	WV0232	512287961	Hidden Hills	60	5	L(11) 1%(45) O(4)	9/30/2030	9/3/2025	As-Is	10,390,000	70.0%	70.0%	1.57x	1.57x	N/A	N/A
614	SB-127	511735243	The Lily Pad	12	7	3%(11) 2%(12) 1%(33) O(4)	7/31/2030	5/22/2025	As-Is	11,550,000	62.9%	59.6%	1.25x	1.50x	N/A	N/A
615	WV0233	512288054	Maple Run	60	5	L(11) 1%(45) O(4)	9/30/2030	8/16/2025	As-Is	12,110,000	59.6%	59.6%	1.54x	1.54x	N/A	N/A
616	K-764	511624638	House At Westminster	36	6	L(26) D(54) O(4)	8/31/2032	8/27/2025	As-Is	9,600,000	73.0%	70.0%	1.31x	1.53x	N/A	N/A
617	WN5392	512267405	Ridge Stone Apartments	36	6	YM1%(56) O(4)	8/29/2030	9/11/2025	As-Is	9,600,000	72.0%	70.0%	1.32x	1.65x	N/A	N/A
618	SB-127	511741464	92-01 Lamont Ave	36	7	5%(11) 4%(12) 3%(12) 2%(12) 1%(9) O(4)	7/31/2030	8/12/2025	As-Is	11,400,000	60.5%	59.1%	1.24x	1.47x	N/A	N/A
619	K-178	511878656	Barrington Park Phase II	0	4	L(25) D(91) O(4)	10/31/2035	11/14/2025	As-Is	9,820,000	69.8%	61.7%	1.26x	N/A	N/A	N/A
620	K-176	511620535	Arcadia Court Apartments	96	8	L(28) D(88) O(4)	6/28/2035	7/24/2025	As-Is	10,800,000	63.1%	61.9%	1.44x	N/A	N/A	N/A
621	WV0234	512288372	Riverchase	60	5	L(11) 1%(45) O(4)	9/30/2030	8/15/2025	As-Is	10,970,000	62.0%	62.0%	1.47x	1.47x	N/A	N/A
622	K-177	512201161	Kimpel Manor	60	6	L(27) D(89) O(4)	8/30/2035	8/7/2025	As-Is	10,400,000	65.2%	62.0%	1.20x	1.38x	N/A	N/A
623	K-177	510893384	Pleasant Valley MHC	60	7	L(28) D(88) O(4)	7/31/2035	8/19/2025	As-Is	11,800,000	57.3%	53.1%	1.25x	1.55x	N/A	N/A
624	BCE	968699405	Oceangate	0	184	YM(120) O(234)	2/26/2021	3/11/2010	As-Is	28,400,000	23.4%	10.2%	1.15x	N/A	N/A	N/A
625	K-765	510894739	Sunnyside Mobile Home Park	36	6	L(28) D(52) O(4)	8/31/2032	9/29/2025	As-Is	10,490,000	62.9%	59.0%	1.40x	1.79x	N/A	N/A
626	K-557	510890326	Wash Park Station	60	9	L(30) D(26) O(4)	5/30/2030	7/29/2025	As-Is	12,610,000	51.7%	51.7%	1.65x	1.65x	N/A	N/A
627	K-557	511613474	ATMO Escondido	24	6	L(27) D(29) O(4)	8/29/2030	6/12/2025	As-Is	9,300,000	69.9%	67.7%	1.25x	1.49x	N/A	N/A
628	WV0263	512199558	Bradley's Crossing	36	8	L(11) 1%(69) O(4)	6/30/2032	6/25/2025	As-Is	10,600,000	61.3%	58.7%	1.37x	1.61x	N/A	N/A
629	K-559	511742029	Cedar Ridge	0	5	L(27) D(29) O(4)	9/30/2030	7/16/2025	As-Is	8,510,000	76.3%	71.1%	1.30x	N/A	N/A	N/A
630	K-765	510892981	St. Bakhita Apartments	0	5	L(27) D(53) O(4)	9/30/2032	6/12/2025	As-Is	11,500,000	56.4%	52.5%	1.25x	N/A	N/A	N/A
631	BCE	708166245	Woodlawn Six Apts	18	166	YM(180) O(180)	8/31/2027	7/1/2013	As-Stabilized	10,800,000	59.7%	25.0%	1.08x	1.19x	N/A	N/A
632	K-764	510890342	Front Street Lofts	36	7	L(27) D(53) O(4)	7/29/2032	8/20/2025	As-Is	9,025,000	71.0%	68.1%	1.25x	1.47x	N/A	N/A
633	WN8001	510662226	Covington Square	36	8	YM1%(173) 1%(3) O(4)	6/28/2040	7/23/2025	As-Is	11,700,000	54.8%	50.3%	1.26x	1.34x	N/A	N/A
634	K-559	511873239	54 E John St	24	5	L(27) D(29) O(4)	9/30/2030	10/8/2025	As-Is	11,000,000	58.2%	55.8%	1.30x	1.59x	N/A	N/A
635	K-176	511620500	Park Engle Apartments	96	8	L(28) D(88) O(4)	6/28/2035	7/24/2025	As-Is	9,300,000	67.9%	66.7%	1.25x	1.44x	N/A	N/A
636	SB-127	512290768	Flats At Miracle Hills	36	6	3%(11) 2%(12) 1%(33) O(4)	8/29/2030	10/3/2025	As-Is	9,700,000	65.0%	63.4%	1.30x	1.55x	N/A	N/A

Freddie Mac MSCR 2026-MN14  
Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	IO Period	Seasoning	Prepayment Provision	Prepayment Provision End Date	Appraisal Valuation Date	Appraisal Valuation Type	Appraised Value	Cut-Off Date LTV	Maturity LTV	UW NCF DSCR	UW NCF DSCR (IO)	Combined Cut-Off Date LTV	Combined UW NCF DSCR
637	WN1753	511597215	Berkshire Mews	60	9	YM1%(56) O(4)	5/30/2030	4/10/2025	As-Is	10,500,000	60.0%	60.0%	1.69x	1.69x	N/A	N/A
638	WV0235	512288240	Valley View Estates	60	5	L(11) 1%(45) O(4)	9/30/2030	8/16/2025	As-Is	10,560,000	58.5%	58.5%	1.51x	1.51x	N/A	N/A
639	WN1789	512285659	Southaven MHC	84	6	YM1%(77) 1%(3) O(4)	8/31/2032	9/8/2025	As-Is	13,000,000	47.5%	47.5%	1.87x	1.87x	N/A	N/A
640	K-178	511625170	Avalon Apartments	60	5	L(26) D(90) O(4)	9/28/2035	7/22/2025	As-Is	11,000,000	55.7%	51.6%	1.25x	1.55x	N/A	N/A
641	K-177	511616228	The Meadows	60	7	L(28) D(88) O(4)	7/31/2035	6/3/2025	As-Is	10,790,000	55.8%	53.3%	1.25x	1.42x	N/A	N/A
642	SB-127	511878117	Parkview Flats	0	5	3%(11) 1%(12) O(37)	12/30/2027	9/29/2025	As-Is	8,840,000	67.7%	64.0%	1.30x	N/A	N/A	N/A
643	WD0034	510897827	Bon Aire Apartments	60	5	L(27) D(29) O(4)	9/30/2030	10/14/2025	As-Is	11,740,000	50.9%	50.9%	1.73x	1.73x	N/A	N/A
644	WA3341	510892825	The Reserve At Norton Shores	0	6	YM1%(35) 1%(21) O(4)	8/29/2030	6/30/2025	As-Is	10,800,000	55.3%	52.7%	1.65x	N/A	N/A	N/A
645	WV0236	512288151	Forest Park	60	5	L(11) 1%(45) O(4)	9/30/2030	9/1/2025	As-Is	8,930,000	66.3%	66.3%	1.45x	1.45x	N/A	N/A
646	K-176	932977243	Buckeye Towers	60	7	L(27) D(89) O(4)	7/31/2035	5/19/2025	As-Is	8,370,000	70.2%	67.0%	1.31x	1.49x	N/A	N/A
647	K-176	512201153	Valle De Las Brisas	60	6	L(26) D(90) O(4)	8/30/2035	8/7/2025	As-Is	8,100,000	72.0%	68.5%	1.22x	1.41x	N/A	N/A
648	WV0237	512287899	Blue Valley	60	5	L(11) 1%(45) O(4)	9/30/2030	8/15/2025	As-Is	9,030,000	64.1%	64.1%	1.45x	1.45x	N/A	N/A
649	K-558	511738080	Lexington Arms	60	5	L(26) D(30) O(4)	9/30/2030	8/27/2025	As-Is	11,000,000	52.5%	52.5%	1.70x	1.70x	N/A	N/A
650	WN2750	510890954	6 North Apartments	36	6	YM1%(77) 1%(3) O(4)	8/31/2032	7/28/2025	As-Is	8,000,000	72.1%	69.4%	1.26x	1.44x	N/A	N/A
651	K-177	510895379	Royal Palm Estates MHC	60	6	L(27) D(89) O(4)	8/30/2035	9/18/2025	As-Is	7,960,000	70.0%	64.9%	1.26x	1.56x	N/A	N/A
652	BCE	504183974	Seville Place Apts (NIBP Perm)	0	149	YM(180) O(185)	1/31/2029	8/1/2013	As-Stabilized	11,400,000	48.7%	14.1%	1.15x	N/A	N/A	N/A
653	BCE	534399975	55th Avenue Apts (Perm)	0	142	YM(179)	6/29/2029	4/21/2011	As-Stabilized	10,940,000	50.3%	47.6%	1.19x	N/A	N/A	N/A
654	SB-127	511873638	Eleven55	36	6	5%(23) 4%(24) 3%(24) 2%(24) 1%(21) O(4)	8/30/2035	10/2/2025	As-Is	9,050,000	60.7%	55.2%	1.25x	1.45x	N/A	N/A
655	WV0238	512288275	The Woodlands	60	5	L(11) 1%(45) O(4)	9/30/2030	9/7/2025	As-Is	9,980,000	53.7%	53.7%	1.51x	1.51x	N/A	N/A
656	WV0239	512288038	Meadowview Farms	60	5	L(11) 1%(45) O(4)	9/30/2030	9/1/2025	As-Is	8,350,000	64.2%	64.2%	1.45x	1.45x	N/A	N/A
657	K-177	511625162	Ashton Browns Mill	84	8	L(29) D(87) O(4)	6/28/2035	7/22/2025	As-Is	6,940,000	77.0%	74.0%	1.29x	1.57x	N/A	N/A
658	WA3340	510098878	Palmetto Preserve	0	19	YM1%(56) O(4)	7/31/2029	7/18/2024	As-Is	9,370,000	56.8%	54.8%	1.25x	N/A	N/A	N/A
659	SB-127	708894488	12401 NE 16th Ave	12	6	3%(11) 1%(12) O(37)	11/30/2027	7/11/2025	As-Is	12,790,000	41.4%	39.5%	1.21x	1.39x	N/A	N/A
660	WN0204	509119972	Banberry	24	8	YM1%(173) 1%(3) O(4)	6/28/2040	3/21/2025	As-Is	13,200,000	39.9%	34.4%	1.39x	1.54x	N/A	N/A
661	WA4882	507606841	Sharswood Phase 4A	0	5	YM1%(179) 1%(21) O(4)	9/30/2042	2/15/2022	As-Is	8,230,000	64.0%	54.9%	1.17x	N/A	N/A	N/A
662	K-558	512286892	College Place Apartments	12	5	L(26) D(30) O(4)	9/30/2030	10/21/2025	As-Is	8,950,000	58.7%	55.3%	1.37x	1.71x	N/A	N/A
663	WN2756	511872917	Cummings Place Apartments	60	4	YM1%(59) 1%(21) O(4)	10/29/2032	11/13/2025	As-Is	8,200,000	63.4%	61.7%	1.25x	1.55x	N/A	N/A
664	SB-127	510889445	Duchess Terrace Apartments	48	8	5%(23) 4%(24) 3%(12) 2%(12) 1%(9) O(4)	6/30/2032	6/11/2025	As-Is	8,200,000	62.9%	60.5%	1.22x	1.46x	N/A	N/A
665	SB-127	510898203	Metro Apartments At Collinsville North	24	4	YM1%(116) O(4)	10/31/2035	11/12/2025	As-Is	7,750,000	65.8%	58.3%	1.31x	1.56x	N/A	N/A
666	K-555	510890091	Lancaster Estates	36	8	L(28) D(28) O(4)	8/28/2030	7/29/2025	As-Is	9,100,000	55.8%	54.2%	1.52x	1.88x	N/A	N/A
667	K-557	510894720	Riverchase Rental Homes	24	5	L(26) D(30) O(4)	9/30/2030	10/8/2025	As-Is	7,300,000	69.3%	66.7%	1.39x	1.67x	N/A	N/A
668	BCE	968731112	Dahlgreen Courts Apartments	0	155	YM(180) O(185)	7/31/2028	3/15/2011	As-Is	7,760,000	65.0%	20.5%	1.15x	N/A	N/A	N/A
669	SB-127	510889964	Windlass	48	8	5%(23) 4%(24) 3%(12) 2%(12) 1%(9) O(4)	6/30/2032	7/7/2025	As-Is	7,200,000	70.0%	67.3%	1.20x	1.45x	N/A	N/A
670	K-560	510895409	Promenade Residential At Greenwood	0	4	L(26) D(30) O(4)	10/31/2030	7/24/2025	As-Is	6,825,000	73.4%	68.8%	1.25x	N/A	N/A	N/A
671	SB-127	512286205	Nash Place Apartments	36	6	3%(11) 2%(12) 1%(33) O(4)	8/29/2030	8/27/2025	As-Is	7,150,000	70.0%	68.4%	1.24x	1.47x	N/A	N/A
672	WN0214	511742592	Hillside Crossing Apartments	48	5	YM1%(173) 1%(3) O(4)	9/28/2040	10/7/2025	As-Is	8,600,000	58.1%	53.9%	1.46x	1.57x	N/A	N/A
673	K-556	511741987	Buena Vista Estates	12	6	L(26) D(30) O(4)	8/29/2030	9/5/2025	As-Is	8,030,000	61.2%	57.8%	1.25x	1.54x	N/A	N/A
674	KF-170	512204098	Woods At Victoria Park	60	6	L(11) 1%(69) O(4)	8/31/2032	8/6/2025	As-Is	7,100,000	68.5%	67.3%	1.26x	1.44x	N/A	N/A
675	WN0213	502104295	Brock Bridge Landing	24	5	YM1%(173) 1%(3) O(4)	9/28/2040	9/16/2025	As-Is	6,200,000	78.2%	65.1%	1.15x	1.34x	N/A	N/A
676	WE6142	509120563	Pelican Harbor TEL	0	6	L(119) YM1%(63) 1%(3) O(4)	5/30/2041	7/9/2025	As-Is	12,000,000	40.2%	32.3%	1.36x	N/A	N/A	N/A
677	WA3299	510842410	Irvington Terrace	0	5	YM1%(173) 1%(3) O(4)	9/28/2040	8/27/2025	As-Is	10,300,000	46.7%	37.6%	1.35x	N/A	121.9%	1.22x
678	SB-127	708894747	Gallery Townhomes	48	4	YM1%(116) O(4)	10/31/2035	11/21/2025	As-Is	6,800,000	70.0%	64.4%	1.35x	1.60x	N/A	N/A
679	K-177	512201145	Heritage Park At Hanford	60	7	L(28) D(88) O(4)	7/31/2035	8/7/2025	As-Is	7,400,000	64.2%	61.0%	1.20x	1.38x	N/A	N/A
680	WV0240	512288135	Westview	12	5	L(11) 1%(45) O(4)	9/30/2030	9/3/2025	As-Is	8,200,000	57.4%	54.2%	1.33x	1.62x	N/A	N/A
681	WV0241	512288445	Highview	12	5	L(11) 1%(45) O(4)	9/30/2030	9/3/2025	As-Is	7,820,000	60.0%	56.7%	1.35x	1.65x	N/A	N/A
682	BCE	968723859	Methodist Place (NIBP Perm)	0	167	YM(180) O(189)	7/29/2027	9/15/2011	As-Stabilized	13,200,000	35.5%	10.0%	2.81x	N/A	N/A	N/A
683	SB-127	511876866	The Ranch At Cooper River	12	5	3%(23) 2%(24) 1%(33) O(4)	9/30/2032	10/21/2025	As-Is	8,750,000	53.4%	48.9%	1.52x	1.83x	N/A	N/A
684	K-178	509905749	Allen Cathedral Senior Residences	0	5	L(26) D(90) O(4)	9/28/2035	2/19/2025	As-Is	7,600,000	61.4%	55.8%	1.20x	N/A	N/A	N/A

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	IO Period	Seasoning	Prepayment Provision	Prepayment Provision End Date	Appraisal Valuation Date	Appraisal Valuation Type	Appraised Value	Cut-Off Date LTV	Maturity LTV	UW NCF DSCR	UW NCF DSCR (IO)	Combined Cut-Off Date LTV	Combined UW NCF DSCR
685	SB-127	510891098	The Morton Group 3	36	8	5%(23) 4%(24) 3%(24) 2%(24) 1%(21) O(4)	6/28/2035	7/17/2025	As-Is	6,640,000	70.0%	63.4%	1.32x	1.55x	N/A	N/A
686	K-178	512199795	Southbridge	120	8	L(29) D(87) O(4)	6/28/2035	7/29/2025	As-Is	9,800,000	47.1%	47.1%	1.73x	1.73x	N/A	N/A
687	SB-127	510897150	North Troy Apartments And Townhomes	60	5	3%(35) 2%(36) 1%(45) O(4)	9/28/2035	10/14/2025	As-Is	6,300,000	73.1%	68.6%	1.26x	1.47x	N/A	N/A
688	WS4045	511876394	Solana Villas Taxable Tail	0	5	L(119) YM1%(52) 1%(3) O(4)	7/31/2040	8/22/2025	As-Is	48,400,000	77.5%	65.8%	1.16x	N/A	77.5%	1.16x
689	WV0242	512287937	Colonial Village	60	5	L(11) 1%(45) O(4)	9/30/2030	8/16/2025	As-Is	8,920,000	51.5%	51.5%	1.45x	1.45x	N/A	N/A
690	WA4879	510094910	MCA #3	0	6	YM1%(173) 1%(3) O(4)	8/30/2040	8/13/2024	As-Is	7,400,000	61.9%	55.1%	1.19x	N/A	N/A	N/A
691	SB-127	510899110	Tower Lofts	24	4	3%(35) 2%(36) 1%(45) O(4)	10/31/2035	11/20/2025	As-Is	6,580,000	68.8%	60.9%	1.40x	1.67x	N/A	N/A
692	SB-127	511876203	Madison At North Mountain	48	5	3%(23) 2%(24) 1%(33) O(4)	9/30/2032	10/16/2025	As-Is	6,890,000	65.7%	63.3%	1.25x	1.49x	N/A	N/A
693	SB-127	510897754	Truman Estates	60	5	YM1%(56) O(4)	9/30/2030	10/22/2025	As-Is	7,410,000	60.9%	60.9%	1.72x	1.72x	N/A	N/A
694	WD0019	510884830	26 Gramercy Park Cooperative Apartments	120	8	L(28) D(88) O(4)	6/28/2035	7/2/2025	As-Is	32,000,000	14.1%	14.1%	7.55x	7.55x	N/A	N/A
695	K-178	511622767	Columbia Flats	96	5	L(26) D(90) O(4)	9/28/2035	8/22/2025	As-Is	7,500,000	60.0%	58.9%	1.25x	1.44x	N/A	N/A
696	SB-127	511870701	Qual Run Apartments	60	5	3%(11) 2%(12) 1%(33) O(4)	9/30/2030	9/19/2025	As-Is	14,100,000	31.9%	31.9%	1.80x	1.80x	N/A	N/A
697	SB-127	512290113	Woodland Ridge Apartments	12	5	5%(23) 4%(24) 3%(12) 2%(12) 1%(9) O(4)	9/30/2032	9/24/2025	As-Is	7,050,000	63.7%	59.0%	1.30x	1.50x	N/A	N/A
698	SB-127	512296529	5211 Live Oak	60	5	3%(23) 2%(24) 1%(33) O(4)	9/30/2032	10/29/2025	As-Is	6,500,000	68.9%	67.2%	1.21x	1.45x	N/A	N/A
699	WN4152	511871112	Arrowgate Village	60	5	YM1%(113) 1%(3) O(4)	9/28/2035	10/15/2025	As-Is	7,700,000	57.3%	52.9%	1.25x	1.58x	N/A	N/A
700	K-555	510889476	Villa Vista MHP	24	9	L(29) D(27) O(4)	5/30/2030	6/26/2025	As-Is	6,300,000	69.9%	67.1%	1.25x	1.53x	N/A	N/A
701	SB-127	510893279	Parkside Townhomes	36	7	YM1%(56) O(4)	7/31/2030	8/18/2025	As-Is	6,700,000	65.7%	64.0%	1.20x	1.44x	N/A	N/A
702	SB-127	512299315	Cornerstone	84	4	5%(23) 4%(24) 3%(12) 2%(12) 1%(9) O(4)	10/29/2032	11/25/2025	As-Is	6,900,000	62.9%	62.9%	1.62x	1.62x	N/A	N/A
703	SB-127	510888852	Eucalyptus Townhouses	48	9	5%(23) 4%(24) 3%(12) 2%(12) 1%(9) O(4)	5/28/2032	6/11/2025	As-Is	6,300,000	68.8%	66.2%	1.20x	1.44x	N/A	N/A
704	WN1779	511622473	Main Street Apartments	84	7	YM1%(77) 1%(3) O(4)	7/29/2032	8/18/2025	As-Is	7,600,000	56.9%	56.9%	1.69x	1.69x	N/A	N/A
705	SB-127	510891705	158-168 & 170 Passaic Street	12	7	5%(11) 4%(12) 3%(12) 2%(12) 1%(9) O(4)	7/31/2030	7/15/2025	As-Is	7,000,000	61.7%	58.5%	1.20x	1.43x	N/A	N/A
706	WN4155	511878664	Midway Gardens	60	4	YM1%(113) 1%(3) O(4)	10/31/2035	10/29/2025	As-Is	6,900,000	61.4%	57.3%	1.30x	1.55x	N/A	N/A
707	WN2759	511625901	Griggs Village Apartments	36	5	YM1%(59) 1%(21) O(4)	9/30/2032	8/8/2025	As-Is	5,800,000	72.6%	70.0%	1.26x	1.43x	N/A	N/A
708	K-555	510889468	Deerfield Estates	24	9	L(29) D(27) O(4)	5/30/2030	5/2/2025	As-Is	6,300,000	66.5%	63.8%	1.25x	1.53x	N/A	N/A
709	WV0243	512287880	Birch Meadows	60	5	L(11) 1%(45) O(4)	9/30/2030	8/22/2025	As-Is	7,810,000	53.6%	53.6%	1.45x	1.45x	N/A	N/A
710	SB-127	512297193	Papago View Apartments	48	4	5%(23) 4%(24) 3%(12) 2%(12) 1%(9) O(4)	10/29/2032	11/4/2025	As-Is	6,625,000	62.7%	60.2%	1.25x	1.51x	N/A	N/A
711	BCE	708072429	The Trio At Encore	0	133	YM(180) O(31)	5/30/2030	2/1/2014	As-Stabilized	8,810,000	46.8%	40.4%	1.19x	N/A	N/A	N/A
712	K-556	511868618	Village Of College Park	24	6	L(26) D(30) O(4)	8/29/2030	9/26/2025	As-Is	5,800,000	70.8%	68.0%	1.28x	1.57x	N/A	N/A
713	WA4878	506978613	Connect South Apartments	0	7	YM1%(179) 1%(33) O(4)	7/30/2043	6/6/2022	As-Stabilized	8,900,000	45.8%	40.5%	1.17x	N/A	N/A	N/A
714	SB-127	511872186	Homma Haus	60	6	YM1%(56) O(4)	8/29/2030	9/16/2025	As-Is	6,310,000	64.5%	64.5%	1.72x	1.72x	N/A	N/A
715	K-555	511625472	River Front Apartments	24	7	YM1%(56) O(4)	7/31/2030	8/4/2025	As-Is	6,050,000	67.1%	65.0%	1.28x	1.52x	N/A	N/A
716	BCE	534401015	Alabama Ave Apts-Nka Roundtree Res.	0	151	YM(180) O(182)	11/30/2028	12/1/2012	As-Stabilized	9,300,000	43.4%	13.5%	1.37x	N/A	N/A	N/A
717	WA4873	506979970	Lockwood South Apartments	0	8	YM1%(179) 1%(33) O(4)	6/30/2043	5/16/2025	As-Is	7,600,000	53.1%	46.7%	1.15x	N/A	N/A	N/A
718	WV0244	512288283	Sherwood Acres	60	5	L(11) 1%(45) O(4)	9/30/2030	9/7/2025	As-Is	6,620,000	60.8%	60.8%	1.48x	1.48x	N/A	N/A
719	WA2411	510129056	Mercedes Apartments	0	3	YM1%(179) 1%(50) O(4)	4/28/2045	9/24/2025	As-Is	9,100,000	44.1%	27.0%	1.25x	N/A	N/A	N/A
720	SB-127	512297576	Berkshire Apartments	24	5	YM1%(80) O(4)	9/30/2032	11/3/2025	As-Is	5,900,000	67.9%	63.3%	1.25x	1.51x	N/A	N/A
721	SB-127	511871368	Waterside Portfolio	0	6	YM1%(56) O(4)	8/29/2030	9/23/2025	As-Is	6,300,000	63.1%	59.5%	1.32x	N/A	N/A	N/A
722	BCE	708160387	Kensington Gardens (NIBP Perm)	0	144	YM(180) O(180)	6/28/2029	2/1/2013	As-Is	5,790,000	68.6%	21.7%	1.75x	N/A	N/A	N/A
723	SB-127	510888569	Cerise Apartments	48	9	5%(23) 4%(24) 3%(12) 2%(12) 1%(9) O(4)	5/28/2032	6/11/2025	As-Is	6,000,000	65.0%	62.5%	1.26x	1.51x	N/A	N/A
724	WN5393	510893031	Heritage Pointe Senior	24	6	YM1%(35) 1%(21) O(4)	8/29/2030	7/17/2025	As-Is	6,100,000	63.1%	61.5%	1.25x	1.42x	N/A	N/A
725	SB-127	510899102	Blume Lofts	24	4	3%(35) 2%(36) 1%(45) O(4)	10/31/2035	11/20/2025	As-Is	6,260,000	61.1%	54.0%	1.40x	1.66x	N/A	N/A
726	K-177	511620845	Shiloh Villas	84	9	L(30) D(86) O(4)	5/31/2035	6/30/2025	As-Is	5,525,000	69.1%	66.5%	1.25x	1.51x	N/A	N/A
727	K-176	511625200	Ashton Meadows	84	8	L(28) D(88) O(4)	6/28/2035	7/24/2025	As-Is	5,090,000	73.3%	70.4%	1.47x	1.79x	N/A	N/A
728	WA3904	511593007	Emerald Terrace Apartments	0	6	YM1%(173) 1%(3) O(4)	8/30/2040	3/18/2025	As-Is	15,100,000	24.5%	0.3%	1.54x	N/A	N/A	N/A
729	K-559	512288860	Pinewood MHP	12	5	L(27) D(29) O(4)	9/30/2030	9/17/2025	As-Is	5,700,000	64.2%	60.5%	1.29x	1.61x	N/A	N/A
730	WV0245	512288178	Edwardsburg Estates	60	5	L(11) 1%(45) O(4)	9/30/2030	8/16/2025	As-Is	5,900,000	60.8%	60.8%	1.48x	1.48x	N/A	N/A
731	WN5378	511734328	Big Spring Ranch	12	7	YM1%(35) 1%(21) O(4)	7/31/2030	7/30/2025	As-Is	4,800,000	73.6%	69.9%	1.72x	2.03x	N/A	N/A
732	SB-127	511877358	The Point On Hubbard	12	5	3%(11) 2%(12) 1%(33) O(4)	9/30/2030	10/23/2025	As-Is	4,860,000	72.7%	69.0%	1.20x	1.43x	N/A	N/A
733	SB-127	512298963	3745 W Argyle	60	4	YM1%(56) O(4)	10/31/2030	11/19/2025	As-Is	5,600,000	62.9%	62.9%	1.61x	1.61x	N/A	N/A
734	WV0246	512288402	Park Avenue Estates	60	5	L(11) 1%(45) O(4)	9/30/2030	9/7/2025	As-Is	5,750,000	61.1%	61.1%	1.55x	1.55x	N/A	N/A
735	SB-127	512296758	11208 & 11244 W National Ave	60	4	YM1%(116) O(4)	10/31/2035	10/28/2025	As-Is	5,400,000	65.0%	60.7%	1.25x	1.49x	N/A	N/A
736	K-177	510845568	Highview Estates	0	6	L(27) D(89) O(4)	8/30/2035	6/18/2025	As-Is	27,400,000	12.7%	10.7%	7.50x	N/A	N/A	N/A
737	K-176	510886116	Meadow Creek Apartments	60	8	L(28) D(88) O(4)	6/28/2035	6/27/2025	As-Is	5,000,000	69.2%	64.8%	1.25x	1.48x	N/A	N/A
738	WV0247	512288429	Park Plaza	12	5	L(11) 1%(45) O(4)	9/30/2030	9/3/2025	As-Is	6,260,000	54.9%	51.8%	1.45x	1.78x	N/A	N/A
739	SB-127	511877943	Oak Knoll Apartments	60	5	YM1%(116) O(4)	9/28/2035	10/27/2025	As-Is	4,890,000	69.5%	64.6%	1.44x	1.77x	N/A	N/A
740	SB-127	708894356	Cotton Creek Apartments	0	6	YM1%(116) O(4)	8/30/2035	9/10/2025	As-Is	4,350,000	78.0%	66.6%	1.20x	N/A	N/A	N/A
741	SB-127	511738447	1812 West 5th Street	24	7	3%(23) 2%(24) 1%(33) O(4)	7/29/2032	8/12/2025	As-Is	4,500,000	75.3%	70.0%	1.23x	1.51x	N/A	N/A
742	K-556	511868502	Bennington Springs	0	7	L(27) D(29) O(4)	7/31/2030	8/19/2025	As-Is	5,600,000	60.3%	56.1%	1.25x	N/A	N/A	N/A
743	SB-127	511557132	66 Webster Street	60	12	3%(35) 2%(36) 1%(45) O(4)	2/28/2035	2/27/2025	As-Is	4,450,000	75.0%	70.3%	1.25x	1.47x	N/A	N/A

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	IO Period	Seasoning	Prepayment Provision	Prepayment Provision End Date	Appraisal Valuation Date	Appraisal Valuation Type	Appraised Value	Cut-Off Date LTV	Maturity LTV	UW NCF DSCR	UW NCF DSCR (IO)	Combined Cut-Off Date LTV	Combined UW NCF DSCR
744	BCE	534400531	Taylor Oaks (Perm)	0	146	YM(174)	9/29/2028	7/1/2011	As-Is	5,950,000	55.9%	53.5%	1.18x	N/A	N/A	N/A
745	K-560	512287228	South Acres Ranch II	12	4	L(26) D(30) O(4)	10/31/2030	12/8/2025	As-Is	6,350,000	52.1%	49.5%	1.25x	1.49x	N/A	N/A
746	SB-127	510898009	1131 N 41st Street Portfolio	12	4	3%(11) 2%(12) 1%(33) O(4)	10/31/2030	8/18/2025	As-Is	5,520,000	59.8%	56.6%	1.30x	1.56x	N/A	N/A
747	SB-127	708894739	Hillsboro Court	24	4	3%(11) 2%(12) 1%(33) O(4)	10/31/2030	11/13/2025	As-Is	4,500,000	72.6%	70.0%	1.20x	1.42x	N/A	N/A
748	SB-127	511878311	1315 Delaware Avenue	36	5	5%(11) 4%(12) 3%(12) 2%(12) 1%(9) O(4)	9/30/2030	10/23/2025	As-Is	4,810,000	67.7%	66.0%	1.25x	1.51x	N/A	N/A
749	K-176	512204217	Willow Court	60	6	L(26) D(90) O(4)	8/30/2035	7/24/2025	As-Restricted	4,850,000	65.7%	62.8%	1.33x	1.51x	N/A	N/A
750	SB-127	511622201	South Seas	84	9	YM1%(80) O(4)	5/28/2032	6/13/2025	As-Is	7,500,000	41.3%	41.3%	1.83x	1.83x	N/A	N/A
751	SB-127	510899226	665 And 675 W Willis St	0	3	YM1%(80) O(4)	11/30/2032	12/1/2025	As-Is	4,440,000	69.8%	63.0%	1.25x	N/A	N/A	N/A
752	WV0248	512288194	Hills Haven	60	5	L(11) 1%(45) O(4)	9/30/2030	8/16/2025	As-Is	5,380,000	57.1%	57.1%	1.45x	1.45x	N/A	N/A
753	K-556	511614039	Four Seasons	12	5	L(25) D(31) O(4)	9/30/2030	6/4/2025	As-Is	4,780,000	62.9%	59.5%	1.25x	1.52x	N/A	N/A
754	SB-127	511870930	Highland Park Apartments	36	6	3%(11) 2%(12) 1%(33) O(4)	8/29/2030	9/17/2025	As-Is	4,750,000	63.2%	61.7%	1.25x	1.50x	N/A	N/A
755	K-559	511738102	Breckenridge Village	60	5	L(27) D(29) O(4)	9/30/2030	8/27/2025	As-Is	11,800,000	25.4%	25.4%	3.49x	3.49x	N/A	N/A
756	K-176	932977235	Riverside Towers	60	7	L(27) D(89) O(4)	7/31/2035	5/20/2025	As-Is	5,100,000	58.7%	56.0%	1.49x	1.70x	N/A	N/A
757	SB-127	512297185	2615 Blake Apartments	0	4	3%(35) 2%(36) 1%(45) O(4)	10/31/2035	11/6/2025	As-Is	4,900,000	60.6%	52.0%	1.31x	N/A	N/A	N/A
758	SB-127	511946112	Regency II And Regency III	0	4	5%(23) 4%(24) 3%(24) 2%(24) 1%(21) O(4)	10/31/2035	11/21/2025	As-Is	4,500,000	64.7%	54.9%	1.32x	N/A	N/A	N/A
759	SB-127	708894216	Shadow Ridge Apartments	60	6	YM1%(116) O(4)	8/30/2035	8/27/2025	As-Is	4,100,000	70.5%	65.9%	1.25x	1.48x	N/A	N/A
760	SB-127	708894569	Waters Edge	36	5	3%(11) 2%(12) 1%(33) O(4)	9/30/2030	7/1/2025	As-Is	4,500,000	63.8%	62.3%	1.25x	1.48x	N/A	N/A
761	K-176	510890415	400 Oak Street	36	7	L(27) D(89) O(4)	7/31/2035	7/31/2025	As-Is	4,750,000	60.0%	53.8%	1.25x	1.51x	N/A	N/A
762	SB-127	708894577	Hawthorne Gardens Apartments	60	5	5%(23) 4%(24) 3%(24) 2%(24) 1%(21) O(4)	9/28/2035	10/22/2025	As-Is	4,350,000	65.6%	61.3%	1.20x	1.43x	N/A	N/A
763	SB-127	511869428	Garner Park Apartments	36	6	3%(35) 2%(36) 1%(45) O(4)	8/30/2035	9/4/2025	As-Is	3,700,000	77.0%	70.0%	1.31x	1.52x	N/A	N/A
764	WV0249	512283399	Pine Haven	60	5	L(11) 1%(45) O(4)	9/30/2030	8/22/2025	As-Is	5,760,000	47.4%	47.4%	1.45x	1.45x	N/A	N/A
765	SB-127	511868790	Cleveland Linked	24	6	3%(11) 2%(12) 1%(33) O(4)	8/29/2030	9/10/2025	As-Is	4,250,000	64.0%	61.9%	1.30x	1.49x	N/A	N/A
766	SB-127	510898084	Hubbard Heritage Homes	60	5	YM1%(116) O(4)	9/28/2035	10/29/2025	As-Is	4,000,000	67.8%	63.1%	1.57x	1.91x	N/A	N/A
767	WN0205	503655147	Symphony At Lakewood	12	8	YM1%(173) 1%(3) O(4)	6/28/2040	3/27/2025	As-Is	6,700,000	40.2%	32.1%	1.46x	1.75x	N/A	N/A
768	K-558	511872275	Clarksville Heights	36	5	L(26) D(30) O(4)	9/30/2030	9/25/2025	As-Is	4,800,000	55.8%	54.3%	1.25x	1.52x	N/A	N/A
769	WV0273	509827063	Fairlane Mobile Home Park	36	30	L(11) 1%(45) O(4)	8/31/2028	8/24/2023	As-Is	5,600,000	47.5%	46.6%	1.45x	1.67x	N/A	N/A
770	SB-127	511872941	Walnut Creek Apartments	48	5	3%(35) 2%(36) 1%(45) O(4)	9/28/2035	10/3/2025	As-Is	3,920,000	67.8%	62.3%	1.30x	1.55x	N/A	N/A
771	SB-127	512267316	284 Sumpter St	36	7	3%(11) 2%(12) 1%(33) O(4)	7/31/2030	7/30/2025	As-Is	3,750,000	70.0%	68.4%	1.20x	1.42x	N/A	N/A
772	SB-127	511870159	881 Linden Blvd	36	6	3%(11) 2%(12) 1%(33) O(4)	8/29/2030	8/26/2025	As-Is	3,700,000	69.0%	67.4%	1.22x	1.43x	N/A	N/A
773	SB-127	708894178	Creekside Commons	24	6	3%(11) 2%(12) 1%(33) O(4)	8/29/2030	9/8/2025	As-Is	3,500,000	72.1%	69.7%	1.30x	1.50x	N/A	N/A
774	SB-127	510897339	Woodlawn Apartments	48	5	5%(23) 4%(24) 3%(24) 2%(24) 1%(21) O(4)	9/28/2035	10/17/2025	As-Is	3,600,000	70.0%	64.2%	1.34x	1.61x	N/A	N/A
775	SB-127	708894186	Read Street Apartments	24	6	3%(11) 2%(12) 1%(33) O(4)	8/29/2030	9/8/2025	As-Is	3,700,000	67.4%	65.1%	1.30x	1.51x	N/A	N/A
776	WS1001	512286434	Coolwood Oaks Taxable Tail	0	5	L(119) YM1%(78) 1%(3) O(4)	9/30/2042	7/15/2025	As-Stabilized	29,600,000	78.9%	66.0%	1.15x	N/A	78.9%	1.15x
777	SB-127	510899463	Maplewood Manor Apartments	36	4	YM1%(80) O(4)	10/29/2032	11/20/2025	As-Is	3,300,000	73.5%	69.6%	1.26x	1.51x	N/A	N/A
778	SB-127	512288828	Charmel Apartments	12	7	3%(11) 2%(12) 1%(33) O(4)	7/31/2030	9/4/2025	As-Is	3,800,000	63.1%	59.9%	1.21x	1.43x	N/A	N/A
779	K-556	511868650	Pinetop Hills	24	6	L(26) D(30) O(4)	8/29/2030	7/25/2025	As-Is	5,900,000	40.4%	38.7%	1.25x	1.56x	N/A	N/A
780	BCE	948827904	The Ella At Encore Apartments	0	149	YM(180) O(180)	1/31/2029	1/3/2011	As-Stabilized	7,385,000	32.1%	10.6%	1.21x	N/A	N/A	N/A
781	SB-127	510892256	Red Bud Ridge Apartments	12	6	5%(11) 4%(12) 3%(12) 2%(12) 1%(9) O(4)	8/29/2030	8/1/2025	As-Is	3,370,000	70.0%	66.4%	1.28x	1.53x	N/A	N/A
782	K-555	510826482	Shadowood Apartments	36	7	L(27) D(29) O(4)	7/31/2030	1/14/2025	As-Is	3,650,000	63.5%	62.5%	1.21x	1.36x	N/A	N/A
783	SB-127	708894631	70-72 19th Ave	0	3	YM1%(116) O(4)	11/29/2035	11/5/2025	As-Is	3,800,000	59.1%	50.6%	1.20x	N/A	N/A	N/A
784	K-178	512290075	Lafreniere Apartments	0	5	L(26) D(90) O(4)	9/28/2035	10/9/2025	As-Is	3,900,000	57.6%	47.9%	1.25x	N/A	N/A	N/A
785	SB-127	511877595	N. Spooner Street 30-44	36	5	3%(11) 1%(12) O(37)	12/30/2027	9/16/2025	As-Is	3,160,000	71.0%	69.5%	1.21x	1.38x	N/A	N/A
786	SB-127	510897266	Pergola At Bishop Ridge	36	5	5%(11) 4%(12) 3%(12) 2%(12) 1%(9) O(4)	9/30/2030	10/13/2025	As-Is	3,550,000	62.7%	61.0%	1.25x	1.54x	N/A	N/A
787	WN5377	511734336	The Lodge Residential	12	7	YM1%(35) 1%(21) O(4)	7/31/2030	7/30/2025	As-Is	3,000,000	73.7%	70.0%	1.39x	1.65x	N/A	N/A
788	SB-127	510896200	Kenwood Townhomes	36	6	5%(11) 4%(12) 3%(12) 2%(12) 1%(9) O(4)	8/29/2030	9/10/2025	As-Is	3,430,000	63.7%	62.1%	1.20x	1.45x	N/A	N/A
789	SB-127	512290164	439 Stevens	36	5	3%(11) 2%(12) 1%(33) O(4)	9/30/2030	10/6/2025	As-Is	3,300,000	65.0%	63.5%	1.20x	1.42x	N/A	N/A
790	WA3342	510892817	Brookstone Apartments	0	6	YM1%(35) 1%(21) O(4)	8/29/2030	6/30/2025	As-Is	5,380,000	39.6%	37.7%	1.25x	N/A	N/A	N/A
791	SB-127	510898270	The Irving	36	4	5%(11) 4%(12) 3%(12) 2%(12) 1%(9) O(4)	10/31/2030	11/7/2025	As-Is	3,450,000	61.6%	60.0%	1.25x	1.55x	N/A	N/A
792	SB-127	708893848	4343-4345 Main St	36	7	5%(11) 4%(12) 3%(12) 2%(12) 1%(9) O(4)	7/31/2030	7/8/2025	As-Is	3,180,000	65.9%	64.3%	1.25x	1.48x	N/A	N/A
793	K-176	511625197	Ashton Crossing	84	8	L(28) D(88) O(4)	6/28/2035	7/22/2025	As-Is	3,100,000	67.0%	64.3%	1.25x	1.52x	N/A	N/A
794	K-559	510892523	Parkside Apartments	24	5	L(27) D(29) O(4)	9/30/2030	10/10/2025	As-Is	2,950,000	70.0%	67.2%	1.38x	1.67x	N/A	N/A
795	SB-127	512300313	Army Boulevard Garden Apartments	36	3	YM1%(116) O(4)	11/29/2035	11/25/2025	As-Is	3,030,000	67.9%	61.3%	1.31x	1.55x	N/A	N/A
796	SB-127	510897428	Mildred Flats I And II	12	5	5%(11) 4%(12) 3%(12) 2%(12) 1%(9) O(4)	9/30/2030	10/21/2025	As-Is	2,750,000	72.9%	69.5%	1.25x	1.46x	N/A	N/A
797	K-178	511741715	Parkside At Sycamore	120	8	L(29) D(87) O(4)	6/28/2035	7/23/2025	As-Is	6,560,000	29.7%	29.7%	2.35x	2.35x	N/A	N/A
798	K-558	511874685	James Village Townhomes	60	5	YM1%(56) O(4)	9/30/2030	10/1/2025	As-Is	2,670,000	69.1%	69.1%	1.63x	1.63x	N/A	N/A
799	SB-127	511879865	Explorer Portfolio - Argyle St W 1242	36	4	5%(23) 4%(24) 3%(24) 2%(24) 1%(21) O(4)	10/31/2035	11/17/2025	As-Is	2,750,000	67.1%	61.2%	1.20x	1.38x	N/A	N/A
800	SB-127	511876718	Newport Townhomes	36	5	3%(23) 2%(24) 1%(33) O(4)	9/30/2032	10/16/2025	As-Is	3,420,000	53.7%	51.2%	1.40x	1.62x	N/A	N/A
801	SB-127	511879555	816 E. 49th Street	12	4	3%(11) 2%(12) 1%(33) O(4)	10/31/2030	10/20/2025	As-Is	3,400,000	53.8%	51.3%	1.21x	1.40x	N/A	N/A
802	SB-127	511876084	Clarendon Arms	48	5	3%(23) 2%(24) 1%(33) O(4)	9/30/2032	10/16/2025	As-Is	3,000,000	60.0%	57.8%	1.25x	1.49x	N/A	N/A
803	WS3014	507606663	Lewis Place (Ika The Sussex) Taxable Tail	19	6	L(156) 1%(3) O(4)	3/31/2039	7/16/2025	As-Is	36,000,000	77.5%	62.2%	1.21x	1.60x	77.5%	1.21x

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	IO Period	Seasoning	Prepayment Provision	Prepayment Provision End Date	Appraisal Valuation Date	Appraisal Valuation Type	Appraised Value	Cut-Off Date LTV	Maturity LTV	UW NCF DSCR	UW NCF DSCR (IO)	Combined Cut-Off Date LTV	Combined UW NCF DSCR
804	SB-127	511873646	402 Communipaw Ave	36	5	3%(11) 2%(12) 1%(33) O(4)	9/30/2030	10/7/2025	As-Is	3,010,000	59.1%	57.6%	1.20x	1.45x	N/A	N/A
805	SB-127	510931847	Flats At 120	12	3	3%(23) 2%(24) 1%(33) O(4)	11/30/2032	12/10/2025	As-Is	2,350,000	75.4%	69.6%	1.26x	1.47x	N/A	N/A
806	K-559	511874693	Clarktown Landing	60	5	YM1%(56) O(4)	9/30/2030	10/1/2025	As-Is	2,810,000	61.6%	61.6%	1.84x	1.84x	N/A	N/A
807	SB-127	510895425	2656 S Main Rd	0	6	3%(35) 2%(36) 1%(45) O(4)	8/30/2035	9/5/2025	As-Is	3,200,000	52.8%	45.5%	1.30x	N/A	N/A	N/A
808	SB-127	511876076	5223 W Washington Blvd	24	6	3%(11) 2%(12) 1%(33) O(4)	8/29/2030	5/12/2025	As-Is	2,300,000	71.8%	69.4%	1.22x	1.41x	N/A	N/A
809	SB-127	510898238	Junett Place	48	5	3%(23) 2%(24) 1%(33) O(4)	9/30/2032	10/28/2025	As-Is	2,510,000	65.3%	62.9%	1.27x	1.51x	N/A	N/A
810	K-177	510893120	River Garden Historic	24	6	L(27) D(89) O(4)	8/30/2035	9/2/2025	As-Is	3,500,000	45.7%	40.3%	1.88x	2.26x	N/A	N/A
811	WN2753	512200068	Pinewood Apartments	24	7	YM1%(77) 1%(3) O(4)	7/29/2032	7/31/2025	As-Is	2,200,000	72.4%	67.6%	1.20x	1.43x	N/A	N/A
812	SB-127	511872852	Warren Blvd W 2008 And 2010	12	6	3%(23) 2%(24) 1%(33) O(4)	8/31/2032	9/29/2025	As-Is	2,800,000	55.7%	51.7%	1.20x	1.38x	N/A	N/A
813	SB-127	512287562	Pebble Place Apartments	36	6	5%(23) 4%(24) 3%(24) 2%(24) 1%(21) O(4)	8/30/2035	9/15/2025	As-Is	2,400,000	64.8%	59.1%	1.25x	1.44x	N/A	N/A
814	SB-127	511869800	Addison St W 1743	24	7	YM1%(56) O(4)	7/31/2030	9/16/2025	As-Is	2,160,000	70.0%	67.5%	1.20x	1.42x	N/A	N/A
815	SB-127	510895808	Tiffany Lake Apartments	0	6	5%(23) 4%(24) 3%(24) 2%(24) 1%(21) O(4)	8/30/2035	10/9/2025	As-Is	5,360,000	27.6%	18.2%	2.76x	N/A	N/A	N/A
816	SB-127	512286558	Cooper Apartments	24	6	3%(23) 2%(24) 1%(33) O(4)	8/31/2032	9/5/2025	As-Is	2,050,000	68.2%	64.0%	1.25x	1.47x	N/A	N/A
817	SB-127	510896871	3901-3905 W Schubert Ave & 2650-2656 N Springfield Ave	36	5	3%(11) 2%(12) 1%(33) O(4)	9/30/2030	10/15/2025	As-Is	1,960,000	71.2%	69.6%	1.21x	1.41x	N/A	N/A
818	SB-127	512298335	New Lexington Apartments	0	4	YM1%(116) O(4)	10/31/2035	11/19/2025	As-Is	2,160,000	63.7%	54.4%	1.25x	N/A	N/A	N/A
819	SB-127	511871937	Center Street 571	0	6	5%(23) 4%(24) 3%(24) 2%(24) 1%(21) O(4)	8/30/2035	9/23/2025	As-Is	1,830,000	72.5%	61.8%	1.43x	N/A	N/A	N/A
820	WA4499	512203652	Casa Messina	0	7	YM1%(35) 1%(21) O(4)	7/31/2030	8/26/2025	As-Is	2,620,000	49.3%	46.6%	2.10x	N/A	N/A	N/A
821	BCE	708175104	The Gardens Senior Apts. (Perm)	0	137	YM(120) O(66)	1/30/2025	4/5/2012	As-Stabilized	2,800,000	46.0%	42.3%	1.44x	N/A	N/A	N/A
822	BCE	708176496	Minerva Place Apartments	12	167	YM(120) O(299)	7/29/2022	1/9/2012	As-Stabilized	2,800,000	44.3%	3.8%	1.35x	1.46x	N/A	N/A
823	SB-127	512297177	Beechwood Apartments	0	4	3%(35) 2%(36) 1%(45) O(4)	10/31/2035	11/6/2025	As-Is	2,225,000	55.0%	47.2%	1.30x	N/A	N/A	N/A
824	SB-127	510896626	Fountain Apartments	84	6	3%(23) 2%(24) 1%(33) O(4)	8/31/2032	9/25/2025	As-Is	2,100,000	54.3%	54.3%	1.74x	1.74x	N/A	N/A
825	SB-127	511879857	Explorer Portfolio - Augusta Blvd W 1838	36	4	5%(23) 4%(24) 3%(24) 2%(24) 1%(21) O(4)	10/31/2035	11/17/2025	As-Is	1,700,000	66.2%	60.4%	1.20x	1.38x	N/A	N/A
826	SB-127	511879873	Explorer Portfolio - Huron St W 1529	36	4	5%(23) 4%(24) 3%(24) 2%(24) 1%(21) O(4)	10/31/2035	11/17/2025	As-Is	1,725,000	64.6%	58.8%	1.20x	1.39x	N/A	N/A
827	WS3013	507789903	Kentonwood Dimensions Apartments Taxable Tail	24	10	L(119) YM1%(37) 1%(3) O(4)	11/30/2038	1/30/2025	As-Is	6,300,000	79.8%	65.8%	1.17x	1.40x	79.8%	1.17x

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Combined UW NCF DSCR (IO)	UW EGI	UW Expenses	UW NOI	UW NCF	Most Recent Financial End Date	Most Recent EGI	Most Recent Expenses	Most Recent NOI	Most Recent NCF	Replacement Reserve (Initial)	Engineering Reserve/ Deferred Maintenance (Y/N)	Tax Reserve (Y/N)	Insurance Reserve (Y/N)	Replacement Reserve (Y/N)
1	WD0037	512196281	Quali Hill Apartments	N/A	30,793,497	7,322,272	23,471,225	23,047,919	2/28/2026	30,792,182	8,384,120	22,408,062	22,408,062	N/A	No	Yes	Yes	Yes
2	WD0026	510844219	One East River Place	N/A	35,030,525	14,988,055	20,042,470	19,941,720	12/31/2025	36,429,772	14,789,690	21,640,083	21,640,083	N/A	No	Yes	Yes	Yes
3	WN0208	511599994	PACT Jackie Robinson And Harlem Scattered Sites	N/A	34,129,976	16,135,635	17,994,341	17,571,141	N/A	N/A	N/A	N/A	N/A	N/A	Yes	Yes	Yes	Yes
4	WR1016	511874960	LTF-017 Loan #1	N/A	31,123,378	15,196,446	15,926,930	15,454,620	12/31/2025	31,609,725	15,645,290	15,964,435	15,964,435	N/A	No	Yes	Yes	Yes
5	WV7023	511875037	LTF-017 Loan #2	N/A	31,123,378	15,196,446	15,926,930	15,454,620	12/31/2025	31,609,725	15,645,290	15,964,435	15,964,435	N/A	No	Yes	Yes	Yes
		511875053	The Hartley		15,936,932	8,191,332	7,745,600	7,510,212	12/31/2025	16,051,752	8,613,262	7,438,490	7,438,490	N/A	No	Yes	Yes	Yes
		511875045	Citigate		8,723,923	4,013,572	4,710,351	4,564,275	12/31/2025	9,011,994	3,961,618	5,050,376	5,050,376	N/A	No	Yes	Yes	Yes
		511875118	Overton Rise		6,482,521	2,991,542	3,470,979	3,380,133	12/31/2025	6,545,979	3,070,410	3,475,569	3,475,569	N/A	No	Yes	Yes	Yes
6	WN5373	932976670	IMT Sorrento Valley	N/A	25,069,331	8,404,979	16,664,351	16,508,687	12/31/2025	25,620,755	8,973,841	16,646,914	16,646,914	N/A	Yes	Yes	Yes	Yes
7	WR2015	510887155	LTF-013 Loan #1	N/A	23,376,497	8,882,362	14,494,135	14,260,839	12/31/2025	23,354,977	9,017,442	14,337,535	13,769,848	N/A	No	Yes	Yes	Yes
8	WV7021	510892027	LTF-014 Loan #2	N/A	23,376,497	8,882,362	14,494,135	14,260,839	12/31/2025	23,354,977	9,017,442	14,337,535	13,769,848	N/A	No	Yes	Yes	Yes
		510885837	Maverick		8,487,947	2,940,104	5,547,843	5,477,667	12/31/2025	8,438,305	2,982,448	5,455,857	5,325,613	N/A	No	Yes	Yes	Yes
		510885829	The Aviator		8,420,701	3,234,367	5,186,335	5,095,895	12/31/2025	8,310,617	3,268,458	5,042,159	4,791,230	N/A	No	Yes	Yes	Yes
		510885845	SUR702		6,467,849	2,707,892	3,759,957	3,687,277	12/31/2025	6,606,055	2,766,536	3,839,519	3,653,005	N/A	No	Yes	Yes	Yes
9	WN5386	511624859	Skyline New Rochelle	N/A	21,197,418	7,662,799	13,534,619	13,349,987	12/31/2025	21,157,208	7,732,676	13,424,532	13,424,532	N/A	Yes	Yes	Yes	Yes
10	K-177	512197989	Avella	N/A	17,759,229	4,963,290	12,795,939	12,698,454	12/31/2025	17,848,192	5,101,484	12,746,708	12,514,011	N/A	No	Yes	Yes	Yes
11	WA4493	511619677	Riverside Plaza	N/A	23,497,952	12,086,021	11,411,931	11,086,181	12/31/2025	23,009,767	13,110,269	9,899,498	9,573,746	N/A	Yes	Yes	Yes	Yes
12	WN4147	511592825	Crystal Plaza	N/A	18,751,218	7,807,704	10,943,514	10,760,793	12/31/2025	18,557,776	8,109,159	10,448,617	10,317,123	N/A	No	Yes	Yes	Yes
13	K-177	511592760	Quimby On 23rd	N/A	17,757,749	7,118,018	10,639,732	10,406,771	12/31/2025	17,886,710	7,331,813	10,554,898	10,554,898	N/A	No	Yes	Yes	Yes
14	WN5397	511876831	Parkview Towers	N/A	21,319,645	10,007,539	11,312,106	11,054,356	10/31/2025	19,365,582	10,178,005	9,187,578	9,187,578	N/A	No	Yes	Yes	Yes
15	WN5371	510864318	The Cladwick	N/A	15,287,861	5,009,407	10,288,254	10,116,304	9/31/2025	15,379,248	5,979,141	9,400,109	9,400,109	N/A	No	Yes	Yes	Yes
16	WV0211	512194181	Avlon First And M	N/A	16,581,609	6,260,195	10,321,414	10,181,183	12/31/2025	16,456,871	6,286,599	10,170,272	10,170,272	N/A	No	Yes	Yes	Yes
17	WR2017	511601360	LTF-014 Loan #1	N/A	15,023,913	4,732,321	10,291,592	10,197,924	12/31/2025	15,401,384	5,208,258	10,193,126	10,193,126	N/A	No	Yes	Yes	Yes
18	WR2016	511601301	LTF-014 Loan #2	N/A	15,023,913	4,732,321	10,291,592	10,197,924	12/31/2025	15,401,384	5,208,258	10,193,126	10,193,126	N/A	No	Yes	Yes	Yes
		511621841	Springbrook Estates		3,735,552	929,064	2,806,488	2,786,638	12/31/2025	3,814,480	1,081,107	2,733,373	2,733,373	N/A	No	Yes	Yes	Yes
		511621876	Centennial Park		1,909,938	636,715	1,273,223	1,258,773	12/31/2025	1,985,034	636,716	1,348,318	1,348,318	N/A	No	Yes	Yes	Yes
		511621884	Crestwood Estates		1,574,949	557,161	1,017,788	1,008,138	12/31/2025	1,643,456	617,840	1,025,616	1,025,616	N/A	No	Yes	Yes	Yes
		511621965	Pine Ridge		1,526,097	516,481	1,009,616	999,866	12/31/2025	1,542,002	560,796	981,207	981,207	N/A	No	Yes	Yes	Yes
		511621914	Fawn Lakes		1,303,224	394,335	908,889	901,654	12/31/2025	1,359,693	455,290	904,403	904,403	N/A	No	Yes	Yes	Yes
		511621833	Swartz Creek Estates		1,311,893	443,056	868,837	860,037	12/31/2025	1,336,070	486,691	849,379	849,379	N/A	No	Yes	Yes	Yes
		511621922	Lake Fenton Estates		1,098,919	354,848	744,072	737,391	12/31/2025	1,102,157	382,416	719,741	719,741	N/A	No	Yes	Yes	Yes
		511621973	South Valley Estates		825,996	266,825	559,171	553,371	12/31/2025	835,539	298,585	536,954	536,954	N/A	No	Yes	Yes	Yes
		511621949	North Bay Harbor Club		771,440	263,425	508,015	503,315	12/31/2025	805,940	298,496	507,444	507,444	N/A	No	Yes	Yes	Yes
		511621892	East Bay MHC		619,922	239,710	380,212	375,962	12/31/2025	628,778	248,199	380,579	380,579	N/A	No	Yes	Yes	Yes
		511621930	Loon Lake Estates		345,983	130,701	215,281	212,779	12/31/2025	348,235	142,122	206,113	206,113	N/A	No	Yes	Yes	Yes
19	WN1783	512200246	Cortland Midtown Miami	N/A	15,280,746	5,771,455	9,509,291	9,411,380	12/31/2025	15,351,695	5,888,259	9,463,436	9,235,280	N/A	No	Yes	Yes	Yes
20	WN5391	512298696	Courtyards On The Park	N/A	17,948,326	8,268,152	9,680,174	9,450,674	12/31/2025	17,953,265	8,115,620	9,837,645	9,704,388	N/A	No	Yes	Yes	Yes
21	K-556	512203164	Waterford Village	N/A	15,594,185	5,428,644	10,165,542	10,009,686	11/30/2025	15,599,752	5,005,124	10,554,628	10,554,628	N/A	No	Yes	Yes	Yes
22	WN1786	512265860	The Hamilton	N/A	14,060,434	4,002,568	10,057,866	9,492,666	12/31/2025	14,119,075	4,017,390	10,011,685	9,441,225	N/A	No	Yes	Yes	Yes
23	K-176	511734662	Crystal Square	N/A	13,933,589	5,459,348	8,474,241	8,327,955	9/30/2025	13,963,953	5,500,625	8,063,328	8,063,328	N/A	Yes	Yes	Yes	Yes
24	WN1758	512192961	The Bryant Apartments At Yorba Linda	N/A	13,799,913	4,985,412	8,814,501	8,734,501	12/31/2025	13,770,756	3,876,558	9,894,198	9,814,194	210,000	No	Yes	Yes	Yes
25	K-178	708894259	Echelon State College (f/k/a The Standard At State College)	N/A	15,096,621	4,970,813	10,125,807	9,951,179	1/31/2026	14,798,390	4,705,911	10,092,479	10,092,479	N/A	No	Yes	Yes	Yes
26	WN1794	512287643	Rambler Columbus	N/A	15,187,406	5,152,858	10,034,549	9,923,424	9/30/2025	14,896,934	5,746,557	9,148,378	9,148,378	N/A	No	Yes	Yes	Yes
27	WN5388	512203199	Royal Crest Marlboro	N/A	12,894,366	4,197,157	8,697,208	8,544,429	12/31/2025	12,796,256	4,076,508	8,719,748	8,719,748	N/A	Yes	Yes	Yes	Yes
28	KF-170	512287015	Edgewater Apartments I	N/A	12,191,031	3,950,350	8,240,680	8,161,172	12/31/2025	12,111,733	3,968,474	8,143,259	8,143,259	N/A	No	Yes	Yes	Yes
29	WV0194	511738846	The Avondale	N/A	12,326,781	4,356,287	7,970,494	7,864,094	8/31/2025	12,526,444	4,305,624	8,220,820	8,220,820	388,080	No	Yes	Yes	Yes
30	K-558	512196869	IMT Stevenson Ranch	N/A	15,123,828	7,232,535	7,891,290	7,777,050	12/31/2025	15,352,922	7,517,184	7,835,738	7,835,738	N/A	No	Yes	Yes	Yes
31	K-765	512299153	Burke Shire Commons Apartments	N/A	10,965,856	3,641,758	7,324,098	7,223,658	11/30/2025	11,129,609	3,177,565	7,952,044	7,952,044	N/A	No	Yes	Yes	Yes
32	K-557	512203172	Royal Crest Warwick	N/A	13,159,919	4,867,162	8,292,756	8,117,875	12/31/2025	13,237,151	4,747,190	8,489,961	8,489,961	N/A	Yes	Yes	Yes	Yes
33	K-176	510894607	Pavilion Apartment Homes	N/A	12,279,803	4,681,341	7,598,262	7,387,954	9/30/2025	12,157,564	4,599,067	7,558,497	7,558,497	N/A	Yes	Yes	Yes	Yes
34	WD0028	512285225	North Water Apartments	N/A	17,253,657	7,485,276	9,768,380	9,674,850	9/30/2025	17,287,324	7,494,948	9,792,376	9,792,376	N/A	Yes	Yes	Yes	Yes
35	K-176	512204713	Acadia Apartments And The Square Cypress	N/A	12,073,752	3,874,642	8,203,028	8,192,374	12/31/2025	11,879,374	3,162,662	8,716,712	8,678,058	N/A	No	Yes	Yes	Yes
36	WN1793	510893953	Carol Stream Crossing	N/A	14,053,546	6,493,261	7,560,285	7,393,035	12/31/2025	14,115,634	6,659,648	7,455,986	7,455,986	N/A	No	Yes	Yes	Yes
37	KF-170	512265666	Array South Mountain	N/A	10,960,875	3,874,642	7,086,233	6,905,633	12/31/2025	11,030,558	3,870,207	7,160,351	7,160,351	N/A	Yes	Yes	Yes	Yes
38	WV0259	511616821	Orion Prospect	N/A	15,214,676	6,441,650	8,773,026	8,569,446	12/31/2025	15,040,074	6,045,929	8,994,146	8,994,146	N/A	No	Yes	Yes	Yes
39	K-765	512287031	Winchester Park & Woods	N/A	12,085,577	4,702,151	7,383,426	7,238,922	12/31/2025	12,036,231	4,758,090	7,278,141	7,278,141	N/A	No	Yes	Yes	Yes
40	K-176	510889611	Meridian At Eisenhower Station	N/A	10,621,683	4,030,381	6,591,302	6,490,565	12/31/2025	10,797,932	4,245,281	6,552,651	6,451,914	N/A	No	Yes	Yes	Yes
41	K-555	512285543	Cortland Manassas	N/A	9,985,787	3,393,465	6,592,322	6,451,154	8/31/2025	9,775,811	3,488,435	6,287,376	6,287,376	N/A	No	Yes	Yes	Yes
42	WN4156	708894437	Brightview Eatontown	N/A	20,525,490	12,393,828	8,131,662	8,078,562	11/30/2025	19,220,480	11,781,308	7,439,173	7,439,173	N/A	No	Yes	Yes	Yes
43	K-177	511871058	Meadowbrook Village	N/A	9,981,551	3,117,914	6,863,637	6,765,137</										

Freddie Mac MSCR 2026-MN14

Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Combined UW NCF DSCR (IO)	UW EGI	UW Expenses	UW NOI	UW NCF	Most Recent Financial End Date	Most Recent EGI	Most Recent Expenses	Most Recent NOI	Most Recent NCF	Replacement Reserve (Initial)	Engineering Reserve/ Deferred Maintenance (Y/N)	Tax Reserve (Y/N)	Insurance Reserve (Y/N)	Replacement Reserve (Y/N)
56	K-560	512297215	Country Club Lakes	N/A	10,430,332	4,462,566	5,967,765	5,884,515	11/30/2025	10,870,939	4,103,493	6,767,446	6,767,446	833,888	Yes	Yes	Yes	Yes
57	WN1792	512195277	Atmosphere Madison	N/A	11,802,792	5,005,973	6,796,819	6,691,227	12/31/2025	12,166,248	4,081,075	8,085,173	8,085,173	N/A	No	Yes	Yes	Yes
58	WV0196	512287252	Arbors Of Anderson	N/A	9,006,253	2,636,784	6,369,470	6,239,822	9/30/2025	8,786,284	2,247,049	6,539,235	6,539,235	N/A	No	Yes	Yes	Yes
59	WD0022	511740719	Spoke	N/A	12,781,068	6,306,096	6,474,972	6,371,968	12/31/2025	12,897,265	6,150,144	6,747,121	6,747,121	N/A	No	Yes	Yes	Yes
60	K-556	512285527	Cortland Dulles	N/A	9,391,358	3,409,207	5,982,152	5,900,152	8/31/2025	9,287,290	3,544,345	5,742,945	5,742,945	N/A	No	Yes	Yes	Yes
61	K-558	512201285	The Hemlock	N/A	8,446,125	2,670,341	5,775,784	5,701,534	7/31/2025	7,402,167	2,550,591	4,851,576	4,851,576	N/A	No	Yes	Yes	Yes
62	WE6143	512289778	Haverstock Hills West TEL	N/A	8,986,071	3,577,837	5,408,234	5,278,634	7/31/2025	5,735,002	3,441,303	2,293,699	2,293,699	N/A	No	Yes	Yes	Yes
63	WS4042	512292647	Haverstock Hills West Taxable Tail	N/A	8,986,071	3,577,837	5,408,234	5,278,634	7/31/2025	5,735,002	3,441,303	2,293,699	2,293,699	N/A	No	Yes	Yes	Yes
64	K-557	512267251	Silver Reef Apartment Homes	N/A	9,184,294	3,045,982	6,138,312	5,990,824	12/31/2025	9,132,829	3,101,907	6,030,922	6,030,922	N/A	Yes	Yes	Yes	Yes
65	K-178	510866774	Sendero Gateway Apartment Homes	N/A	10,906,334	3,844,986	7,061,347	6,999,285	12/31/2025	10,861,050	4,031,947	6,826,103	6,826,103	N/A	No	Yes	Yes	Yes
66	WN1754	512271062	Hills At Hacienda Heights	N/A	9,498,361	3,682,101	5,816,260	5,710,910	8/31/2025	9,707,165	4,433,651	5,273,514	5,273,514	N/A	Yes	Yes	Yes	Yes
67	WD0013	512190364	Trails At Timberline	N/A	5,466,267	2,281,164	5,265,102	5,170,902	12/31/2025	7,517,210	2,322,212	5,194,998	5,100,798	N/A	No	Yes	Yes	Yes
68	WD0035	708894267	Crestline Charlottesville (f/i/a The Standard at Charlottesville)	N/A	10,789,247	3,747,921	7,041,326	6,178,791	10/31/2025	10,803,653	3,639,618	7,164,035	6,464,035	N/A	No	Yes	Yes	Yes
69	K-558	512297118	Elan Brookwood	N/A	8,981,005	3,396,526	5,584,479	5,505,479	11/30/2025	8,698,259	3,535,371	5,162,889	5,162,889	N/A	No	Yes	Yes	Yes
70	K-765	511872305	ReNew Logan Square	N/A	9,629,714	4,230,721	5,398,994	5,323,819	1/31/2026	9,478,837	3,866,568	5,612,269	5,612,269	N/A	No	Yes	Yes	Yes
71	K-559	512285438	Bennett Park	N/A	8,495,094	3,300,691	5,194,402	5,120,684	1/31/2026	8,416,482	3,442,016	4,974,465	4,974,465	N/A	No	Yes	Yes	Yes
72	WE6140	511734654	Lido Square TEL	N/A	6,474,429	1,349,278	5,125,151	5,073,251	7/31/2025	5,566,302	1,856,258	3,710,044	3,710,044	173,000	No	Yes	Yes	Yes
73	K-177	511872054	Residences At Prairiefire	N/A	8,255,206	3,157,238	5,097,967	4,967,829	10/31/2025	8,128,637	3,565,634	4,563,002	4,563,002	N/A	Yes	No	Yes	Yes
74	WR1014	511872178	LTF 007-Loan #2	N/A	14,423,129	7,426,394	6,996,735	6,844,911	Various	14,799,457	8,185,107	6,614,350	6,614,350	N/A	No	Yes	Yes	Yes
75	WR1015	511948816	LTF 007-Loan #3	N/A	14,423,129	7,426,394	6,996,735	6,844,911	Various	14,799,457	8,185,107	6,614,350	6,614,350	N/A	No	Yes	Yes	Yes
76	WV7022	511950616	LTF 007-Loan #4	N/A	14,423,129	7,426,394	6,996,735	6,844,911	Various	14,799,457	8,185,107	6,614,350	6,614,350	N/A	No	Yes	Yes	Yes
		510566596	Haus Memorial Park		4,499,835	2,483,331	2,016,504	1,975,704	9/30/2025	4,660,573	2,763,782	1,896,791	1,896,791	N/A	No	Yes	Yes	Yes
		511873875	Magnolia Square		2,144,993	2,029,824	1,999,800	1,999,800	12/31/2025	4,403,614	2,326,212	2,077,401	2,077,401	N/A	No	Yes	Yes	Yes
		511950187	Discovery At Kingwood		5,748,477	2,798,070	2,950,407	2,869,407	10/31/2025	5,735,270	3,095,113	2,640,157	2,640,157	N/A	No	Yes	Yes	Yes
77	BCE	534400922	West 26th Street Apartments	N/A	9,160,282	2,308,523	6,851,759	6,800,759	12/31/2025	12,440,322	2,767,588	9,672,734	9,621,734	N/A	No	Yes	Yes	Yes
78	K-559	512201293	Liza Eastlake	N/A	6,732,446	1,748,619	4,983,827	4,932,077	12/31/2025	6,432,814	1,943,785	4,489,029	4,489,029	N/A	No	Yes	Yes	Yes
79	WV0258	511621469	Waterford At Cypress Lake	N/A	7,023,007	2,205,111	4,817,896	4,705,396	12/31/2025	6,928,966	2,287,254	4,641,712	4,641,712	148,500	No	Yes	Yes	Yes
80	KF-170	512289360	Carmel Center Apartments	N/A	7,601,822	2,636,496	4,965,326	4,892,876	11/30/2025	7,322,552	2,537,799	4,784,753	4,784,753	153,272	Yes	Yes	Yes	Yes
81	K-176	510895026	Cambria At Cornerstone Phase I	N/A	5,837,205	2,516,614	3,320,590	3,251,590	8/31/2025	5,699,566	2,559,529	3,140,036	3,140,036	N/A	No	Yes	Yes	Yes
82	K-176	510895018	Cambria At Cornerstone Phase II	N/A	3,706,633	1,526,383	2,180,250	2,135,250	8/31/2025	3,615,537	1,517,071	2,098,466	2,098,466	N/A	No	Yes	Yes	Yes
83	KF-170	512265658	Chandler Ridge	N/A	7,390,322	2,447,440	4,942,882	4,806,722	12/31/2025	7,518,611	2,508,423	5,010,189	5,010,189	N/A	No	Yes	Yes	Yes
84	KF-170	512198659	Cortland At The Hammocks Phase I	N/A	8,509,035	3,593,719	4,915,315	4,856,115	12/31/2025	8,465,525	3,540,300	4,925,224	4,925,224	49,728	No	Yes	Yes	Yes
85	WV0261	512203008	Bluffs At Midway Hollow	N/A	10,134,254	5,126,852	5,007,402	4,915,167	12/31/2025	10,073,169	5,149,685	4,923,484	4,923,484	N/A	No	Yes	Yes	Yes
86	K-555	511869231	Casa Del Mar	N/A	7,942,538	3,057,157	4,885,381	4,788,881	9/30/2025	8,299,995	2,967,087	5,332,908	5,332,908	N/A	Yes	Yes	Yes	Yes
87	WN1701	510891179	Grandville At River Place	N/A	7,332,461	2,243,280	5,089,201	5,000,441	12/31/2025	7,426,734	2,424,854	5,001,879	5,001,879	N/A	No	Yes	Yes	Yes
88	K-558	512201021	AMLI Addison	N/A	9,351,061	4,211,314	5,139,746	5,069,946	12/31/2025	9,431,110	4,404,784	5,026,325	4,279,238	N/A	No	Yes	Yes	Yes
89	WV0257	511621582	Woodhill	N/A	6,813,468	2,192,001	4,621,467	4,508,967	12/31/2025	6,548,376	2,521,157	4,027,219	3,985,000	108,000	Yes	Yes	Yes	Yes
90	K-556	511737033	The Villas At Eden Of Whitehall	N/A	10,708,251	5,193,293	5,514,958	5,228,263	7/31/2025	10,099,834	4,713,656	5,386,179	5,386,179	N/A	Yes	Yes	Yes	Yes
91	K-558	512285403	Cascade At Landmark	N/A	7,586,568	2,867,038	4,719,530	4,615,655	8/31/2025	7,451,784	2,809,067	4,642,717	4,642,717	N/A	No	Yes	Yes	Yes
92	WV0203	511600712	Ashley Lake Park Apartment Homes	N/A	7,478,031	2,884,004	4,594,027	4,523,482	12/31/2025	7,334,010	2,847,876	4,486,134	4,415,589	N/A	No	Yes	Yes	Yes
93	K-559	511870760	540 Waverly	N/A	5,886,529	1,176,591	4,709,938	4,682,938	12/31/2025	5,663,721	1,118,582	4,545,139	4,515,139	N/A	No	Yes	Yes	Yes
94	K-177	708894100	Aegis Living Kirkland Waterfront	N/A	14,355,631	8,637,404	5,718,227	5,686,427	12/31/2025	14,637,760	9,149,290	5,488,470	5,488,470	N/A	No	Yes	Yes	Yes
95	WN1773	512197172	The Flats At West Village	N/A	9,443,393	3,454,903	5,988,490	5,919,367	12/31/2025	9,613,176	3,167,309	6,445,867	6,445,867	186,600	No	Yes	Yes	Yes
96	WN1762	511737238	Hudson On The Greenway	N/A	8,029,067	2,526,712	5,502,354	5,380,257	12/31/2025	8,020,981	2,462,011	5,558,970	5,436,873	N/A	No	Yes	Yes	Yes
97	BCE	708340091	Clinton Park I	N/A	8,479,669	1,957,826	6,521,842	6,477,442	9/30/2025	12,481,682	4,823,209	7,658,473	7,602,973	N/A	No	Yes	No	Yes
98	WV0204	510888674	The Olivia	N/A	7,043,695	2,472,350	4,571,346	4,528,146	9/30/2025	7,285,274	2,543,345	4,741,930	4,741,930	100,800	No	Yes	Yes	Yes
99	K-178	511742053	The Village At Unity & The Hamlet	N/A	17,921,632	12,395,940	5,525,692	5,394,220	12/31/2025	17,885,409	12,062,790	5,822,619	5,822,619	N/A	Yes	Yes	Yes	Yes
100	WD0042	512270295	Citizen House Bergstrom	N/A	7,353,366	2,363,966	5,238,940	5,176,840	12/31/2025	7,063,249	2,740,452	4,322,797	4,322,797	N/A	No	Yes	Yes	Yes
101	K-764	511742533	The Vue	N/A	9,554,582	4,582,214	4,972,367	4,885,367	8/31/2025	9,458,372	4,766,265	4,692,107	4,692,107	N/A	No	Yes	Yes	Yes
102	WN2754	512269521	Eagle Landing Apartments	N/A	9,979,585	4,451,204	5,528,381	5,413,181	9/30/2025	9,999,486	4,457,025	5,542,461	5,542,461	N/A	No	Yes	Yes	Yes
103	WN1785	512285179	1105 Town Brookhaven	N/A	7,778,017	3,298,110	4,479,907	4,435,057	12/31/2025	7,689,341	3,296,010	4,393,332	4,393,332	221,260	No	Yes	Yes	Yes
104	WN1780	510891160	Jefferson At Westown	N/A	7,279,696	2,406,052	4,873,644	4,789,728	12/31/2025	7,391,604	2,587,344	4,804,260	4,804,260	N/A	Yes	Yes	Yes	Yes
105	KF-170	511625448	Orion Parkway	N/A	9,918,172	5,054,539	4,863,633	4,730,121	12/31/2025	10,055,274	4,539,385	5,515,889	5,515,889	N/A	No	Yes	Yes	Yes
106	WV0195	511619634	Town Center Crossing	N/A	9,495,767	4,925,873	4,549,894	4,430,558	10/31/2025	9,524,724	4,782,752	4,741,972	4,741,972	N/A	Yes	Yes	Yes	Yes
107	K-178	511869517	Oakwood Apartments	N/A	8,863,278	3,769,025	5,094,253	4,955,753	12/31/2025	8,907,749	3,827,460	5,080,289	4,658,939	N/A	No	Yes	Yes	Yes
108	K-557	511741189	Mixon At The Park	N/A	6,324,220	2,143,986	4,180,234	4,108,634	10/31/2025	6,847,655	3,601,612	3,246,043	3,174,443	46,540	No	Yes	Yes	Yes
109	K-176	511741421	Camden Copper Square (to Be Renamed Konrad)	N/A	7,285,800	2,917,231	4,368,569	4,304,865	9/30/2025	7,451,696	2,620,633	4,831,063	4,831,063	N/A	No	Yes	Yes	Yes
110	K-556	511874790	Barrington Park Townhomes	N/A	8,366,286	3,724,703	4,641,583	4,480,880	10/31/2025	8,226,606	3,598,676	4,627,930	4,627,930	N/A	Yes	Yes	Yes	Yes
111	K-557	511871813	Bell Lighthouse Point	N/A	7,163,397	3,201,158	3,962,239	3,913,										



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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Combined UW NCF DSCR (IO)	UW EGI	UW Expenses	UW NOI	UW NCF	Most Recent Financial End Date	Most Recent EGI	Most Recent Expenses	Most Recent NOI	Most Recent NCF	Replacement Reserve (Initial)	Engineering Reserve/ Deferred Maintenance (Y/N)	Tax Reserve (Y/N)	Insurance Reserve (Y/N)	Replacement Reserve (Y/N)
125	WV0271	511621604	Worthington	N/A	5,751,793	1,901,656	3,850,137	3,775,137	12/31/2025	5,659,051	1,919,335	3,739,716	3,685,276	99,000	No	Yes	Yes	Yes
126	K-559	511734107	Brandywine Woods	N/A	6,059,566	1,825,768	4,233,799	4,159,334	7/31/2025	5,901,959	1,767,841	4,134,118	4,134,118	N/A	No	Yes	Yes	Yes
127	WN5366	512196524	Vidans At Willow Pond	N/A	6,639,707	2,741,290	3,898,417	3,846,817	7/31/2025	6,689,273	3,320,761	3,368,512	3,368,512	198,000	Yes	Yes	Yes	Yes
128	K-765	511741294	Shadowridge Park	N/A	5,883,168	1,804,887	4,078,280	4,022,588	11/30/2025	5,712,073	1,370,154	4,341,919	4,341,919	N/A	No	Yes	Yes	Yes
129	K-764	511868677	The Ellis Apartments	N/A	7,356,393	3,488,546	3,867,846	3,782,470	9/30/2025	7,068,487	3,245,975	3,822,512	3,797,488	N/A	No	Yes	Yes	Yes
130	K-178	511873069	Village At Lake Highland	N/A	7,147,956	3,083,023	4,064,933	3,989,413	9/30/2025	7,180,503	2,373,826	4,806,677	4,806,677	N/A	Yes	Yes	Yes	Yes
131	WN4148	511595360	Crystal City Lots	N/A	6,081,253	2,420,541	3,660,712	3,597,416	9/30/2025	6,149,948	2,526,418	3,623,530	3,623,530	N/A	No	Yes	Yes	Yes
132	WV0212	512287910	Camelot	N/A	5,815,282	1,782,211	4,033,071	4,013,871	9/30/2025	5,618,082	1,722,622	3,895,461	3,895,461	N/A	No	Yes	Yes	Yes
133	WN5368	932976689	IMT Stoneleigh At Deerfield	N/A	7,759,740	3,668,773	4,090,968	3,969,978	12/31/2025	7,854,591	3,719,600	4,134,991	4,014,001	N/A	No	Yes	Yes	Yes
134	KF-170	512265631	Reflections At The Lakes	N/A	5,894,799	1,992,783	3,902,016	3,806,668	12/31/2025	5,912,904	2,006,677	3,904,227	3,904,227	N/A	Yes	Yes	Yes	Yes
135	K-177	512290946	Marcella At Gateway	N/A	5,818,042	1,849,898	3,968,144	3,919,144	12/31/2025	4,700,111	1,801,753	2,898,358	2,849,358	N/A	No	Yes	Yes	Yes
136	WN1764	512197350	Fuse	N/A	8,238,716	3,771,862	4,466,853	4,386,994	12/31/2025	8,649,321	3,495,613	5,153,708	5,153,708	146,700	No	Yes	Yes	Yes
137	WD0014	512195498	Sterling Town Center	N/A	6,369,448	2,474,309	3,895,139	3,810,389	6/30/2025	6,473,995	2,779,237	3,694,758	3,694,758	N/A	No	Yes	Yes	Yes
138	K-177	511868669	Ironwood	N/A	5,581,897	1,943,916	3,637,981	3,613,961	11/30/2025	5,538,595	1,637,329	3,901,266	3,901,266	N/A	No	Yes	Yes	Yes
139	K-559	512291438	The Phoenix Orlando	N/A	7,284,460	3,316,884	3,967,575	3,856,011	12/31/2025	7,609,115	3,518,212	4,090,903	4,090,903	N/A	No	Yes	Yes	Yes
140	WV0256	511621434	Wellasley	N/A	5,063,303	1,515,684	3,547,620	3,469,620	12/31/2025	4,924,445	1,402,650	3,521,795	3,503,607	43,680	No	Yes	Yes	Yes
141	WN1755	511740255	Cresmark Apartments	N/A	6,790,440	2,272,450	4,517,990	4,418,124	7/31/2025	6,699,371	3,109,331	3,590,040	3,590,040	N/A	Yes	Yes	Yes	Yes
142	K-559	512290415	Arbors Harbor Town	N/A	7,077,065	3,059,038	4,018,027	3,904,522	12/31/2025	7,103,564	3,018,381	4,085,184	4,085,184	N/A	No	Yes	Yes	Yes
143	WN1790	512197482	Madbury Commons	N/A	8,331,988	3,203,608	5,128,379	4,963,781	12/31/2025	8,414,248	3,330,047	5,084,201	5,084,201	N/A	No	Yes	Yes	Yes
144	K-178	511874413	Huntington Station	N/A	7,390,036	3,574,719	3,815,316	3,729,516	12/31/2025	7,533,622	3,507,565	4,026,057	4,026,057	N/A	Yes	Yes	Yes	Yes
145	WE6141	512289352	Haverstock Hills East TEL	N/A	5,507,704	2,181,219	3,326,485	3,246,085	7/31/2025	3,557,825	2,134,882	1,422,943	1,422,943	N/A	No	Yes	Yes	Yes
146	WS1000	512292620	Haverstock Hills East Taxable Tail	N/A	5,507,704	2,181,219	3,326,485	3,246,085	7/31/2025	3,557,825	2,134,882	1,422,943	1,422,943	N/A	No	Yes	Yes	Yes
147	K-556	511740751	Shelter Cove	N/A	5,618,963	1,973,849	3,645,114	3,602,638	9/30/2025	5,584,407	1,934,408	3,649,999	3,649,999	N/A	No	Yes	Yes	Yes
148	K-560	512297126	Presley Oaks	N/A	6,077,419	2,265,215	3,812,204	3,732,704	10/31/2025	6,151,919	2,226,688	3,925,231	3,925,231	186,030	No	Yes	Yes	Yes
149	K-177	511739419	Vestavia Reserve	N/A	6,243,668	2,725,356	3,518,312	3,477,512	12/31/2025	6,280,207	2,858,532	3,421,676	3,421,676	176,800	No	Yes	Yes	Yes
150	WV0199	511597746	Sunset Three Twenty	N/A	6,225,988	2,711,610	3,514,378	3,459,970	12/31/2025	6,318,111	2,654,464	3,663,646	3,609,238	N/A	Yes	Yes	Yes	Yes
151	K-764	510891438	The Pearl At St. Rose	N/A	5,289,252	1,741,323	3,547,929	3,486,099	7/31/2025	5,306,958	1,839,113	3,467,845	3,467,845	N/A	Yes	Yes	Yes	Yes
152	K-178	511870698	Civic Center West	N/A	6,585,368	2,303,277	4,282,091	4,165,135	12/31/2025	6,549,192	2,293,216	4,255,976	4,255,976	N/A	No	Yes	Yes	Yes
153	WN5370	932976646	IMT Pleasant Hill	N/A	7,171,357	3,483,825	3,687,532	3,607,648	12/31/2025	7,408,944	3,451,036	3,957,908	3,878,024	N/A	No	Yes	Yes	Yes
154	K-176	511738064	Adara Overland Park	N/A	5,681,329	2,333,992	3,347,337	3,275,577	8/31/2025	5,586,952	2,228,219	3,358,733	3,358,733	N/A	No	Yes	Yes	Yes
155	K-555	512203180	Wexford Village	N/A	6,535,959	2,466,986	4,068,974	3,992,150	11/30/2025	6,547,483	2,253,180	4,294,302	4,294,302	N/A	Yes	Yes	Yes	Yes
156	K-557	511734409	The Docks At Redmond Lakeview (Ika Archstone Redmond Lakeview)	N/A	5,003,123	1,588,862	3,414,261	3,370,637	12/31/2025	4,844,592	1,522,785	3,321,807	3,321,807	N/A	No	Yes	Yes	Yes
157	WD0025	512199159	Enders Place At Baldwin Park	N/A	6,269,035	2,774,283	3,494,752	3,405,652	12/31/2025	6,127,052	2,758,831	3,368,222	3,368,222	N/A	Yes	Yes	Yes	Yes
158	WV0213	512287988	Northwood	N/A	5,430,898	1,702,436	3,728,462	3,706,012	9/30/2025	5,250,828	1,640,257	3,610,571	3,610,571	N/A	No	Yes	Yes	Yes
159	K-177	511869460	New Californian	N/A	5,871,348	2,155,722	3,715,626	3,619,581	12/31/2025	5,881,296	2,100,785	3,780,511	3,725,434	N/A	No	Yes	Yes	Yes
160	WN1757	512197164	View On 10th	N/A	7,750,643	3,616,120	4,135,463	4,062,011	7/31/2025	8,347,977	2,717,772	5,630,205	5,630,205	215,400	No	Yes	Yes	Yes
161	WN1774	932977006	ARIUM Valencia Gardens	N/A	7,244,550	3,653,516	3,591,034	3,491,049	9/30/2025	7,263,722	3,623,513	3,640,209	3,640,209	N/A	No	Yes	Yes	Yes
162	K-558	511870795	Discovery At Mountain View	N/A	5,949,024	2,508,714	3,440,310	3,364,495	9/30/2025	5,891,835	2,520,959	3,370,876	3,370,876	N/A	No	Yes	Yes	Yes
163	K-559	512200149	Corland On The River	N/A	5,700,157	2,317,516	3,382,641	3,333,108	12/31/2025	5,778,784	2,150,004	3,628,780	3,628,780	N/A	No	Yes	Yes	Yes
164	WV0255	511621558	Windmere	N/A	5,508,258	2,250,071	3,258,187	3,170,187	12/31/2025	5,385,413	1,849,727	3,535,686	3,532,086	98,560	No	Yes	Yes	Yes
165	K-557	511868227	Vue53	N/A	9,128,738	4,208,769	4,919,969	4,566,826	9/30/2025	9,089,118	4,543,265	4,545,853	4,346,353	N/A	No	Yes	Yes	Yes
166	WN5394	511876653	The Park At Catania	N/A	6,621,931	3,078,014	3,543,917	3,469,757	10/31/2025	6,686,390	2,885,751	3,800,638	3,800,638	N/A	No	Yes	Yes	Yes
167	K-558	511867972	The Falls At Riverwoods	N/A	6,273,603	2,064,330	4,209,273	4,116,643	12/31/2025	6,299,820	1,914,995	4,384,825	4,384,825	N/A	No	Yes	Yes	Yes
168	K-560	512285462	The Maxwell	N/A	5,049,493	1,797,671	3,251,821	3,211,071	1/31/2026	5,091,777	1,856,028	3,235,748	3,235,748	N/A	No	Yes	Yes	Yes
169	KF-170	511621493	Wexford Apartment Homes	N/A	5,140,514	1,932,484	3,208,030	3,127,030	12/31/2025	5,009,676	1,942,573	3,067,103	3,017,637	132,840	No	Yes	Yes	Yes
170	K-764	511736266	Candlestick Lane	N/A	5,438,478	1,866,506	3,571,971	3,497,221	6/30/2025	5,525,586	1,169,006	4,356,580	4,356,580	N/A	No	Yes	Yes	Yes
171	K-765	512200769	Evergreen Crossings Retirement Community	N/A	8,199,601	4,352,779	3,846,823	3,808,423	12/31/2025	8,428,520	4,517,972	3,910,547	3,910,547	N/A	No	Yes	Yes	Yes
172	K-176	511619138	Sutton Plaza	N/A	4,982,237	1,597,529	3,384,708	3,349,508	12/31/2025	4,934,322	1,621,452	3,312,870	3,277,670	N/A	No	Yes	Yes	Yes
173	K-765	512291268	Renaissance Apartments	N/A	4,979,129	1,475,140	3,503,989	3,417,809	9/30/2025	5,134,641	1,926,280	3,208,360	3,208,360	N/A	Yes	Yes	Yes	Yes
174	KF-170	511621531	Windchase	N/A	5,074,674	1,917,991	3,156,683	3,068,683	12/31/2025	4,823,889	1,882,907	2,940,982	2,916,153	49,280	Yes	No	Yes	Yes
175	WE6144	512198055	Oakfield Apartments TEL	N/A	4,733,584	1,188,684	3,544,901	3,489,701	9/30/2025	4,007,084	1,441,031	2,566,054	2,366,847	N/A	No	Yes	Yes	Yes
176	WS4043	512203792	Oakfield Apartments Taxable Tail	N/A	4,733,584	1,188,684	3,544,901	3,489,701	9/30/2025	4,007,084	1,441,031	2,566,054	2,366,847	N/A	No	Yes	Yes	Yes
177	WN2760	512200785	Stone River Retirement Community	N/A	7,642,106	3,985,194	3,656,912	3,596,880	12/31/2025	7,832,162	4,373,149	3,459,013	3,459,013	N/A	No	Yes	Yes	Yes
178	KF-170	511623852	Shorehaven Apartments	N/A	5,172,499	1,973,842	3,198,647	3,138,647	7/31/2025	5,213,199	2,038,164	3,175,034	3,175,034	N/A	No	Yes	Yes	Yes
179	WV0210	511613032	Vida Las Vegas Apartment Homes	N/A	4,572,014	1,430,417	3,141,597	3,079,525	9/30/2025	4,605,575	1,460,019	3,145,556	3,147,335	N/A	No	Yes	Yes	Yes
180	WN5369	932976654	IMT Pleasanton	N/A	6,702,028	3,365,751	3,336,277	3,267,477	12/31/2025	6,800,175	3,418,578	3,381,597	3,312,797	N/A	No	Yes	Yes	Yes
181	WV0254	511621450	Wentworth Apartment Homes	N/A	4,264,751	1,206,565	3,058,187	2,992,187	12/31/2025	4,200,290	1,272,084	2,928,206	2,926,606	76,560	No	Yes	Yes	Yes
182	WV0260	512203253	Villages At Forest View	N/A	5,376,936	2,195,167	3,181,770	3,109,932	12/31/2025	5,412,697	2,324,312	3,088,385	3,088,385	N/A	No	Yes	Yes	Yes
183	K-765	512291225	Latitude At The Commons	N/A	4,754,068													

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Combined UW NCF DSCR (IO)	UW EGI	UW Expenses	UW NOI	UW NCF	Most Recent Financial End Date	Most Recent EGI	Most Recent Expenses	Most Recent NOI	Most Recent NCF	Replacement Reserve (Initial)	Engineering Reserve/ Deferred Maintenance (Y/N)	Tax Reserve (Y/N)	Insurance Reserve (Y/N)	Replacement Reserve (Y/N)
192	K-177	511878303	Everleigh Short Pump	N/A	5,457,980	2,034,577	3,423,403	3,386,938	10/31/2025	5,454,380	2,004,600	3,449,781	3,449,781	72,930	No	Yes	Yes	Yes
193	WV0253	511621477	Westchase	N/A	5,549,046	2,541,544	3,007,503	2,919,503	12/31/2025	5,364,972	2,500,433	2,864,539	2,854,723	88,000	No	Yes	Yes	Yes
194	WN5384	512167869	Fairmont Apartments	N/A	6,051,924	2,691,111	3,360,812	3,299,107	12/31/2025	6,078,313	2,729,770	3,348,543	3,348,543	N/A	No	Yes	Yes	Yes
195	WN1748	932977022	ARIUM Winter Park	N/A	6,162,969	2,893,538	3,269,431	3,163,062	9/30/2025	6,218,113	2,871,613	3,346,500	3,346,500	N/A	Yes	Yes	Yes	Yes
196	KF-170	512287058	Edgewater Apartments II	N/A	4,212,923	1,222,830	2,990,093	2,954,093	12/31/2025	4,330,838	1,246,302	3,084,535	3,084,535	N/A	No	Yes	Yes	Yes
197	K-555	512285470	The Paramount	N/A	4,719,916	1,732,596	2,987,320	2,941,515	8/31/2025	4,742,176	1,742,509	2,999,667	2,999,667	N/A	No	Yes	Yes	Yes
198	WN1775	932976972	ARIUM Grove Walk	N/A	5,670,417	2,491,553	3,178,864	3,101,837	9/30/2025	5,612,500	2,546,636	3,065,864	3,065,864	N/A	No	Yes	Yes	Yes
199	K-178	510893694	Rivertown Ridge	N/A	10,863,735	7,364,805	3,498,929	3,453,929	12/31/2025	10,949,407	6,917,138	4,032,268	4,032,268	N/A	No	Yes	Yes	Yes
200	K-764	512271305	Orsini III	N/A	5,818,565	3,007,238	2,811,327	2,742,788	12/31/2025	6,027,066	3,110,583	2,916,484	2,847,944	N/A	No	Yes	Yes	Yes
201	K-560	512298920	The Mills	N/A	5,221,322	2,332,390	2,888,932	2,814,747	11/30/2025	5,237,091	2,245,939	2,991,152	2,991,152	N/A	No	Yes	Yes	Yes
202	WN1760	510885381	Island Village Apartments	N/A	5,646,800	2,457,229	3,189,572	3,119,322	12/31/2025	6,682,060	2,781,773	3,900,287	3,830,037	N/A	No	Yes	Yes	Yes
203	KF-170	510887937	Pointe Grand Macon	N/A	5,013,108	1,831,430	3,181,678	3,128,686	12/31/2025	4,765,409	1,797,885	2,967,524	2,914,532	N/A	No	Yes	Yes	Yes
204	K-764	510896987	Waterleaf At Murrells Inlet Apartment Homes	N/A	4,893,560	1,963,047	2,930,513	2,884,433	9/30/2025	4,893,122	1,860,222	3,032,900	3,032,900	N/A	No	Yes	Yes	Yes
205	K-764	511738463	Country Club Terrace Apartment Homes	N/A	4,550,105	1,483,263	3,066,842	3,026,642	12/31/2025	4,516,034	1,487,718	3,028,316	2,988,116	N/A	No	Yes	Yes	Yes
206	WN1795	512270228	Stratford House	N/A	7,042,617	3,779,732	3,262,885	3,143,885	12/31/2025	6,982,386	3,698,112	3,284,274	3,284,274	N/A	No	Yes	Yes	Yes
207	K-765	511876815	Annin Lofts	N/A	4,575,509	1,475,744	3,099,766	3,072,016	10/31/2025	4,634,402	1,830,942	2,803,460	2,803,460	N/A	No	Yes	Yes	Yes
208	K-559	511737343	Leeward Apartments	N/A	5,644,570	2,997,464	2,647,106	2,582,856	12/31/2025	5,452,543	3,275,044	2,177,500	2,112,732	184,505	No	Yes	Yes	Yes
209	K-557	512285500	Roosevelt Towers	N/A	4,995,932	2,062,446	2,933,486	2,867,591	8/31/2025	5,036,247	2,052,146	2,984,101	2,984,101	N/A	No	Yes	Yes	Yes
210	K-560	511871619	Parc Medallion	N/A	4,937,592	2,232,654	2,704,938	2,669,738	12/31/2025	4,984,607	2,229,064	2,755,543	2,755,543	69,212	Yes	Yes	Yes	Yes
211	K-560	511946376	Park 77 Apartments	N/A	4,453,114	1,584,265	2,868,849	2,841,549	12/31/2025	4,517,091	1,500,353	3,016,738	3,016,738	N/A	Yes	Yes	Yes	Yes
212	K-558	511624689	The 6Hundred	N/A	5,096,104	2,212,821	2,883,283	2,831,783	9/30/2025	4,890,437	2,108,971	2,781,466	2,781,466	106,090	No	Yes	Yes	Yes
213	K-559	512288755	Talus Apartment Homes	N/A	5,243,435	1,909,737	3,333,698	3,265,730	1/31/2026	5,228,577	2,039,532	3,189,045	3,189,045	N/A	No	Yes	Yes	Yes
214	K-557	512195420	Arbrook Park	N/A	7,522,353	4,792,831	2,729,522	2,640,722	12/31/2025	7,539,942	4,636,870	2,904,072	2,904,072	219,780	Yes	Yes	Yes	Yes
215	BCE	534402178	Urban Center / Ash Way Apartments	N/A	4,908,262	1,445,570	3,462,692	3,344,192	12/31/2025	7,455,415	2,864,118	4,591,297	4,472,797	N/A	No	Yes	Yes	Yes
216	WN1752	511615582	Sturges Ridge Of Fairfield	N/A	12,326,001	8,496,550	3,829,451	3,803,051	12/31/2025	12,918,420	8,600,194	4,318,226	4,318,227	N/A	No	Yes	Yes	Yes
217	WN0209	512198748	Fairfield Greens South At Holbrook	N/A	4,148,152	1,359,497	2,788,655	2,768,255	12/31/2025	4,052,986	1,365,941	2,687,045	2,687,045	N/A	No	Yes	Yes	Yes
218	WV0215	512288046	Crescentwood Village	N/A	3,845,876	962,341	2,883,534	2,869,884	9/30/2025	3,722,396	925,779	2,796,617	2,796,617	N/A	No	Yes	Yes	Yes
219	K-560	511737548	Lexington Apartments	N/A	5,447,630	2,926,122	2,521,508	2,458,758	12/31/2025	5,295,025	3,372,527	1,922,498	1,859,750	183,468	Yes	Yes	Yes	Yes
220	K-558	510893929	Ashford Crescent Oaks	N/A	5,726,101	2,969,451	2,756,650	2,619,799	12/31/2025	5,772,582	2,800,421	2,972,161	2,835,310	N/A	Yes	Yes	Yes	Yes
221	WV0267	512200084	Avana Creekside	N/A	4,655,508	1,900,926	2,754,582	2,714,982	12/31/2025	4,647,114	2,211,390	2,435,725	2,435,725	408,408	Yes	Yes	Yes	Yes
222	K-558	512193304	Presidential Place Apartments	N/A	4,673,507	1,894,252	2,779,255	2,724,205	12/31/2025	4,650,559	1,962,674	2,687,885	2,632,835	N/A	No	Yes	Yes	Yes
223	K-764	512270856	Barkley Apartments	N/A	4,548,976	1,571,955	2,977,021	2,920,057	8/31/2025	4,480,907	1,512,412	2,968,495	2,968,495	N/A	No	Yes	Yes	Yes
224	WD0018	512200793	Canyon Ridge At Napa Junction	N/A	4,544,472	1,672,039	2,872,433	2,828,033	11/30/2025	4,546,454	1,618,857	2,927,597	2,927,597	N/A	No	Yes	Yes	Yes
225	WV0252	511621590	Woodridge	N/A	4,127,067	1,479,852	2,647,215	2,583,715	12/31/2025	4,041,818	1,478,941	2,562,877	2,543,107	N/A	No	Yes	Yes	Yes
226	K-176	512193266	Woodcrest Estates	N/A	5,352,440	2,397,997	2,954,443	2,854,347	9/30/2025	5,554,925	2,293,618	3,261,307	3,261,307	N/A	No	Yes	Yes	Yes
227	K-764	511734115	Meridia Garfield 99 And 848	N/A	4,074,397	1,432,220	2,642,177	2,608,777	12/31/2025	3,747,006	1,507,021	2,239,985	2,206,585	N/A	No	Yes	Yes	Yes
228	WV0216	512288186	West Glen Village	N/A	4,353,000	1,605,642	2,747,357	2,719,757	9/30/2025	4,211,478	1,582,596	2,628,882	2,628,882	N/A	No	Yes	Yes	Yes
229	WD0020	511736800	The Lakes At Fire And Revive Apartments	N/A	5,233,337	1,997,247	3,236,089	3,172,837	7/31/2025	5,219,250	2,526,477	2,692,773	2,692,773	N/A	No	Yes	Yes	Yes
230	WN5382	505032139	Torrance Gardens	N/A	4,493,641	1,631,412	2,862,229	2,799,793	12/31/2025	4,773,188	1,570,202	3,202,986	2,633,176	N/A	No	Yes	Yes	Yes
231	K-177	511870981	Ridgedale Gardens	N/A	5,097,916	2,300,987	2,796,929	2,703,929	12/31/2025	5,181,642	2,367,345	2,814,297	2,814,297	N/A	No	Yes	Yes	Yes
232	WN5374	932976638	IMT Franklin Gateway	N/A	5,036,309	2,291,448	2,744,862	2,677,024	12/31/2025	5,051,934	2,250,663	2,801,271	2,801,271	N/A	No	Yes	Yes	Yes
233	WD0021	512168512	Atlas At Winter Park	N/A	4,677,611	1,961,334	2,716,277	2,650,827	12/31/2025	4,714,505	1,940,864	2,773,640	2,773,640	N/A	No	Yes	Yes	Yes
234	K-559	510888518	The Diamond At Phoenixville	N/A	5,057,832	2,143,299	2,914,534	2,873,534	12/31/2025	4,970,747	2,296,527	2,674,220	2,674,220	N/A	No	Yes	Yes	Yes
235	K-765	511738455	Country Club Meadows Apartment Homes	N/A	3,959,377	1,263,755	2,695,623	2,680,223	12/31/2025	3,943,604	1,302,260	2,641,344	2,641,344	N/A	No	Yes	Yes	Yes
236	K-559	512261277	The Hayes On Stone Way	N/A	4,159,282	1,525,706	2,633,573	2,530,589	12/31/2025	4,259,855	1,577,120	2,682,735	2,682,735	N/A	No	Yes	Yes	Yes
237	K-176	511734131	Meribel Luxury Apartments	N/A	3,900,342	1,327,654	2,572,688	2,537,912	12/31/2025	3,732,973	1,133,233	2,599,740	2,564,984	N/A	No	Yes	Yes	Yes
238	K-559	510896820	Montelago Luxury Apartment Homes	N/A	5,552,074	2,848,687	2,703,387	2,625,182	9/30/2025	5,575,251	2,959,839	2,615,412	2,615,412	N/A	No	Yes	Yes	Yes
239	K-559	511739079	Bridge At Center Ridge	N/A	4,877,455	2,233,890	2,643,565	2,556,665	12/31/2025	5,209,855	2,306,782	2,903,073	2,771,031	N/A	No	Yes	Yes	Yes
240	K-178	510897975	Terra At Hazel Dell	N/A	4,339,414	1,592,762	2,746,652	2,687,235	10/31/2025	4,348,392	1,554,028	2,794,364	2,794,364	N/A	No	Yes	Yes	Yes

Freddie Mac MSCR 2026-MN14

Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Combined UW NCF DSCR (IO)	UW EGI	UW Expenses	UW NOI	UW NCF	Most Recent Financial End Date	Most Recent EGI	Most Recent Expenses	Most Recent NOI	Most Recent NCF	Replacement Reserve (Initial)	Engineering Reserve/ Deferred Maintenance (Y/N)	Tax Reserve (Y/N)	Insurance Reserve (Y/N)	Replacement Reserve (Y/N)
241	K-176	511741413	Williamette Park Apartment Homes	N/A	4,103,318	1,454,013	2,649,305	2,588,857	9/30/2025	4,130,691	1,429,568	2,701,123	2,702,038	N/A	No	Yes	Yes	Yes
242	K-176	510891926	The Riverdale Tower	N/A	3,267,854	2,592,043	2,574,243	627,511	12/31/2025	2,683,212	621,005	2,062,208	2,044,408	N/A	Yes	Yes	Yes	Yes
243	K-555	512195382	Bellingham	N/A	4,293,003	1,774,143	2,518,860	2,478,660	9/30/2025	4,276,898	1,758,161	2,518,737	2,518,737	24,120	No	Yes	Yes	Yes
244	K-178	511871031	Canfield Mews	N/A	4,425,097	1,769,687	2,655,409	2,607,409	12/31/2025	4,432,705	1,846,885	2,585,820	2,585,820	N/A	No	Yes	Yes	Yes
245	K-176	510890105	4180 Carpenter Ave Apartments	N/A	3,022,749	435,254	2,587,496	2,549,156	9/30/2025	2,029,229	3,055,977	1,672,252	1,672,252	46,000	No	Yes	Yes	Yes
246	WN0207	510890500	The Reserve At Bison Crossing (f/k/a Dakota Apartments)	N/A	8,028,421	3,836,317	4,192,104	4,019,682	9/30/2025	7,040,870	3,015,106	4,025,764	4,025,764	N/A	No	Yes	Yes	Yes
247	K-558	511873093	The Everett At Ally Village	N/A	6,003,393	2,329,758	3,673,635	3,627,963	10/31/2025	5,955,972	2,113,864	3,842,108	3,842,108	N/A	No	Yes	Yes	Yes
248	K-764	512285128	Eagle Rock At West Hartford	N/A	2,132,003	2,611,871	2,553,226	2,225,557	12/31/2025	4,725,875	2,225,557	2,500,318	2,441,673	N/A	No	Yes	Yes	Yes
249	K-177	512287570	Volante	N/A	3,813,684	1,240,004	2,573,680	2,517,680	12/31/2025	3,483,668	917,130	2,566,538	2,566,538	N/A	No	Yes	Yes	Yes
250	WV0266	512200076	Avana Reserve	N/A	4,113,438	1,480,427	2,633,011	2,550,584	12/31/2025	3,998,931	1,710,906	2,288,025	2,288,025	N/A	Yes	Yes	Yes	Yes
251	WN1763	512196311	Echo Park Apartments	N/A	4,994,820	1,855,785	3,139,035	3,082,835	12/31/2025	4,925,200	1,679,260	3,245,940	3,189,740	N/A	No	Yes	Yes	Yes
252	K-176	512200548	Altitude Apartments Phase III	N/A	3,896,766	1,310,832	2,585,934	2,551,594	9/30/2025	3,919,947	502,826	3,417,121	3,417,121	N/A	No	Yes	Yes	Yes
253	K-559	512198349	Indian Trail North MHC	N/A	3,247,794	800,002	2,447,792	2,422,992	12/31/2025	3,171,589	833,604	2,337,985	2,337,985	N/A	No	Yes	Yes	Yes
254	K-560	510891829	Lakeside At Campeche	N/A	4,734,458	2,374,074	2,360,384	2,280,384	12/31/2025	4,662,427	2,388,697	2,273,730	2,273,730	N/A	Yes	Yes	Yes	Yes
255	K-557	510896677	The Element	N/A	3,846,904	1,283,710	2,563,194	2,504,072	10/31/2025	3,843,269	1,344,094	2,499,175	2,499,175	N/A	No	Yes	Yes	Yes
256	K-560	511871740	Cane Island	N/A	5,046,628	2,645,911	2,400,717	2,348,467	12/31/2025	5,126,103	2,652,363	2,473,740	2,473,740	74,195	Yes	Yes	Yes	Yes
257	WN1771	511734220	20 Fifty One Apartment Homes	N/A	3,797,727	1,289,595	2,508,132	2,444,207	9/30/2025	3,853,295	1,289,705	2,563,590	2,579,428	N/A	No	Yes	Yes	Yes
258	K-557	511739109	Bridge At Tech Ridge	N/A	4,492,895	1,982,339	2,510,556	2,423,432	12/31/2025	4,571,041	2,056,212	2,514,829	2,406,949	N/A	No	Yes	Yes	Yes
259	K-764	511740395	Aster Apartments	N/A	4,329,528	1,812,285	2,517,241	2,488,441	9/30/2025	4,283,403	1,990,886	2,292,517	2,292,517	N/A	No	Yes	Yes	Yes
260	K-556	51089441	Gateway Crossing	N/A	4,348,955	1,697,128	2,651,827	2,603,827	12/31/2025	4,298,104	1,821,086	2,477,018	2,429,018	60,000	No	Yes	Yes	Yes
261	K-555	512203695	Henley At The Rim	N/A	5,375,887	3,018,094	2,357,793	2,296,193	12/31/2025	5,353,151	2,933,035	2,420,116	2,358,516	7,700	No	Yes	Yes	Yes
262	K-177	512289833	Luck Vista	N/A	4,341,291	1,709,569	2,631,722	2,598,506	10/31/2025	4,282,233	1,895,567	2,386,666	2,386,666	N/A	No	Yes	Yes	Yes
263	K-176	511736932	Stone Oak At Parmier	N/A	7,464,644	4,164,039	3,300,605	3,200,626	9/30/2025	7,616,166	4,354,605	3,261,561	3,261,561	N/A	Yes	Yes	Yes	Yes
264	K-178	512291918	Waterford Place	N/A	4,600,481	1,841,723	2,758,758	2,666,536	11/30/2025	4,790,931	1,798,924	2,992,007	2,992,007	461,112	No	Yes	Yes	Yes
265	WN1777	512167087	The Alora	N/A	5,951,063	3,066,824	2,894,239	2,749,439	12/31/2025	5,897,235	3,226,679	2,670,556	2,525,756	N/A	Yes	Yes	Yes	Yes
266	K-178	512286817	Arbors At Fort Mill I & II	N/A	6,529,957	3,957,389	2,572,568	2,432,199	12/31/2025	6,451,461	3,953,773	2,497,688	2,314,945	N/A	No	Yes	Yes	Yes
267	K-176	512267324	Reserve At Brifford	N/A	4,012,492	1,750,989	2,261,503	2,195,847	8/31/2025	3,995,406	1,823,176	2,172,229	2,172,229	N/A	No	Yes	Yes	Yes
268	K-764	510892159	700 West End Ave	N/A	3,211,427	884,595	2,326,832	2,311,582	12/31/2025	3,107,092	851,571	2,255,520	2,240,270	N/A	No	Yes	Yes	Yes
269	WN1766	511601166	Elan East	N/A	5,397,862	2,793,361	2,604,502	2,541,752	12/31/2025	5,458,926	2,702,003	2,756,923	2,694,173	N/A	No	Yes	Yes	Yes
270	K-559	512204373	Discovery At West Road	N/A	4,660,307	2,289,282	2,371,025	2,267,985	12/31/2025	4,676,434	2,437,967	2,238,467	2,238,467	N/A	No	Yes	Yes	Yes
271	K-555	510891837	Lavera At Lake Highlands	N/A	5,401,992	3,150,776	2,251,216	2,181,216	12/31/2025	5,396,724	3,170,591	2,226,133	2,156,133	N/A	No	Yes	Yes	Yes
272	WN5387	510096514	Center Place Apartments	N/A	3,515,000	1,334,989	2,180,011	2,150,717	12/31/2025	3,103,581	1,337,151	1,766,430	1,766,430	97,000	Yes	Yes	Yes	Yes
273	WN5389	512272050	Parkside Trace Apartments	N/A	3,979,593	1,616,132	2,363,461	2,295,583	12/31/2025	3,963,386	1,434,750	2,528,635	2,528,635	N/A	No	Yes	Yes	Yes
274	WE6148	512292515	Lafayette Village TEL	1.32x	3,713,409	1,475,231	2,238,178	2,163,178	9/30/2025	3,537,719	1,779,407	1,758,312	1,758,312	N/A	No	Yes	Yes	Yes
275	WS3015	512299102	Lafayette Village Taxable Tail	1.32x	3,713,409	1,475,231	2,238,178	2,163,178	9/30/2025	3,537,719	1,779,407	1,758,312	1,758,312	N/A	No	Yes	Yes	Yes
276	K-555	512190399	Gates Of Deer Grove	N/A	4,274,455	2,025,815	2,248,640	2,188,256	12/31/2025	4,395,354	2,098,548	2,296,806	2,236,422	N/A	No	Yes	Yes	Yes
277	K-764	511619375	The Villages Apartments	N/A	3,646,206	1,316,441	2,329,765	2,273,765	12/31/2025	3,648,762	1,319,584	2,329,178	2,273,178	28,224	No	Yes	Yes	Yes
278	K-177	511739427	Haddon Place	N/A	4,462,059	2,285,721	2,176,337	2,118,087	12/31/2025	4,468,165	2,273,288	2,194,876	2,194,876	N/A	No	Yes	Yes	Yes
279	K-555	511619073	Portola Redlands	N/A	3,745,351	1,489,808	2,255,542	2,224,542	12/31/2025	3,712,297	1,232,441	2,479,856	2,448,856	N/A	No	Yes	Yes	Yes
280	K-558	512201269	Heron Flats And Lofts	N/A	3,101,928	1,094,371	2,007,557	1,983,807	12/31/2025	3,096,236	1,162,141	1,934,096	1,934,096	N/A	No	Yes	Yes	Yes
281	K-178	511739869	Magnolia Plaza	N/A	3,831,136	1,572,267	2,258,870	2,220,110	12/31/2025	3,542,712	1,647,983	1,894,729	1,868,229	232,000	Yes	Yes	Yes	Yes
282	K-560	512296782	Wood Wind Gardens	N/A	4,082,054	1,699,236	2,382,818	2,310,998	12/31/2025	3,962,803	1,520,021	2,442,782	2,442,782	N/A	No	Yes	Yes	Yes
283	WV0200	511597673	Lore South Mountain	N/A	3,561,422	1,433,692	2,127,730	2,053,015	12/31/2025	3,797,844	1,535,775	2,262,068	2,187,353	N/A	No	Yes	Yes	Yes
284	WA4875	511231849	Bellarmino Place	N/A	3,640,334	1,443,223	2,197,110	2,150,710	12/31/2025	3,624,276	1,506,823	2,117,453	2,071,053	N/A	Yes	Yes	Yes	Yes
285	K-560	512300658	The Vineyards	N/A	3,962,300	1,639,984	2,322,316	2,272,316	11/30/2025	3,962,581	1,756,770	2,205,811	2,205,811	81,270	Yes	Yes	Yes	Yes
286	K-560	512292612	Atlas At Foresthaven	N/A	3,632,647	1,284,279	2,348,368	2,280,368	12/31/2025	3,521,950	1,324,216	2,197,734	2,197,734	N/A	Yes	Yes	Yes	Yes
287	WV0265	512199566	Chapman Ridge	N/A	3,221,769	1,074,358	2,147,410	2,114,706	12/31/2025	2,920,359	1,301,766	1,618,593	1,618,593	N/A	No	Yes	Yes	Yes
288	WN5367	512197962	Fountains Of Conroe Apartments	N/A	4,512,277	2,344,773	2,167,503	2,099,463	11/30/2025	4,487,522	2,376,016	2,111,506	2,111,506	N/A	Yes	Yes	Yes	Yes
289	K-557	512204314	Lake Sahara	N/A	3,352,115	1,204,068	2,148,047	2,062,740	12/31/2025	3,408,941	1,254,682	2,154,259	2,154,259	N/A	No	Yes	Yes	Yes
290	WN0210	512292582	West Wind Apartments	N/A	3,405,185	1,349,063	2,056,122	2,013,722	11/30/2025	3,565,457	2,118,603	1,446,854	1,446,854	277,137	Yes	Yes	Yes	Yes
291	WN1750	511740956	Adventin At Bear Valley	N/A	3,644,314	1,623,751	2,020,562	1,963,122	8/31/2025	3,818,798	1,940,271	1,878,527	1,878,527	N/A	Yes	Yes	Yes	Yes
292	K-555	511737041	The Estates At Eden Of Whitehall	N/A	5,422,804	3,033,747	2,389,057	2,235,664	7/31/2025	5,168,290	2,972,712	2,190,277	2,190,277	N/A	No	Yes	Yes	Yes
293	K-560	511876882	Veritana At Walwood	N/A	4,604,409	2,369,883	2,234,526	2,181,326	12/31/2025	4,630,376	2,336,447	2,293,929	2,293,929	N/A	No	Yes	Yes	Yes
294	K-765	510892051	88 Tompkins Avenue	N/A	2,256,347	325,505	1,930,842	1,900,480	7/31/2025	2,166,697	386,488	1,780,208	1,780,208	N/A	No	Yes	Yes	Yes
295	K-764	510893597	Willow Lake	N/A	4,222,826	2,100,290	2,122,535	2,036,015	12/31/2025	4,210,427	2,067,350	2,143,077	2,056,557	N/A	Yes	Yes	Yes	Yes
296	K-178	512290059	Flowergate Apartments	N/A	4,949,310	2,685,843	2,263,467	2,132,657	12/31/2025	5,016,978	2,836,412	2,180,567	2,180,567	N/A	Yes	Yes	Yes	Yes
297	K-178	511734123	Pinegate	N/A	3,650,436	1,459,998	2,190,438	2,116,963	12/31/2025	3,551,026	1,483,584	2,067,442	2,080,696	N/A	No	Yes	Yes	Yes
298	WV0217	512288216	Villa West	N/A	2,863,056	750,078	2,112,978	2,102,428	9/30/2025	2,776,823	699,085	2,077,738	2,077,738	N/A	No	Yes	Yes	Yes
299	BCE	504179640	The Balton Apartments	N/A	3,553,676	983,707	2,569,969	2										

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Combined UW NCF DSCR (IO)	UW EGI	UW Expenses	UW NOI	UW NCF	Most Recent Financial End Date	Most Recent EGI	Most Recent Expenses	Most Recent NOI	Most Recent NCF	Replacement Reserve (Initial)	Engineering Reserve/ Deferred Maintenance (Y/N)	Tax Reserve (Y/N)	Insurance Reserve (Y/N)	Replacement Reserve (Y/N)
316	K-555	510891802	The Halston	N/A	3,844,110	1,836,852	2,007,257	1,936,257	11/30/2025	3,907,372	1,920,084	1,883,289	1,883,289	N/A	Yes	Yes	Yes	Yes
317	WN5372	512201692	Haven At Liberty Hills	N/A	4,347,855	2,270,794	2,077,061	2,027,861	8/31/2025	4,294,621	2,303,578	1,991,043	1,991,043	N/A	No	Yes	Yes	Yes
318	WN5383	511623216	Kings Trail Apartments	N/A	4,483,853	2,278,947	2,204,906	2,086,186	12/31/2025	4,431,355	1,739,908	2,691,447	2,691,447	N/A	No	Yes	Yes	Yes
319	WN5390	511740409	Emerson Pines	N/A	5,308,683	3,120,398	2,188,285	2,077,805	12/31/2025	5,345,133	3,040,189	2,304,944	2,304,944	N/A	Yes	Yes	Yes	Yes
320	K-178	511873689	Redwood Cincinnati Pippin Rd (OH) - Phase I	N/A	3,319,121	1,403,604	1,915,517	1,889,517	12/31/2025	2,821,021	945,117	1,875,904	1,875,904	N/A	No	Yes	Yes	Yes
321	K-555	511617968	Portola South Mountain	N/A	2,697,274	773,536	1,923,738	1,890,238	12/31/2025	2,697,580	739,948	1,939,633	1,906,133	N/A	No	Yes	Yes	Yes
322	K-178	511871090	Birchview Management	N/A	3,636,719	1,643,059	1,993,660	1,951,160	12/31/2025	3,698,393	1,607,895	2,090,498	2,090,498	N/A	No	Yes	Yes	Yes
323	K-178	510895182	The Pearl At Spring Creek	N/A	3,887,714	1,685,342	2,202,373	2,099,013	12/31/2025	3,953,985	1,720,732	2,233,253	1,798,751	N/A	Yes	Yes	Yes	Yes
324	KF-170	512198683	Huntington Glen	N/A	4,015,572	2,135,641	1,879,931	1,835,131	12/31/2025	4,021,712	2,025,856	1,995,855	1,995,855	187,768	No	Yes	Yes	Yes
325	K-560	511869738	Eden At Bexley Crossing	N/A	4,396,625	2,302,895	2,093,731	1,992,279	12/31/2025	4,353,361	2,279,389	2,073,971	2,073,971	N/A	Yes	Yes	Yes	Yes
326	WN5375	511616961	Cityline Station Phase 1	N/A	3,606,239	1,581,725	2,024,514	1,970,514	12/31/2025	3,553,999	1,597,581	1,956,417	1,956,417	N/A	No	Yes	Yes	Yes
327	K-765	510894402	Linden Ridge	N/A	3,642,792	1,742,765	1,900,026	1,842,639	12/31/2025	3,591,844	1,740,892	1,850,951	1,850,951	N/A	Yes	Yes	Yes	Yes
328	K-560	511742037	Centennial Park Apartments	N/A	3,553,546	1,615,564	1,937,982	1,878,142	12/31/2025	3,483,243	1,588,922	1,894,321	1,894,321	N/A	Yes	Yes	Yes	Yes
329	K-177	510894615	The Bo Apartments	N/A	2,865,177	967,018	1,898,159	1,875,659	8/31/2025	2,899,712	885,148	2,014,563	2,014,563	N/A	Yes	Yes	Yes	Yes
330	K-555	511867492	Grove Landing	N/A	3,508,260	1,388,586	2,119,674	2,074,674	9/30/2025	2,422,869	1,074,114	1,348,756	1,348,756	N/A	No	Yes	Yes	Yes
331	WV0269	511621515	Whispering Woods	N/A	2,709,718	912,099	1,797,619	1,747,619	12/31/2025	2,668,588	943,840	1,724,748	1,724,748	18,000	No	Yes	Yes	Yes
332	KF-170	512198446	Dlp Kutztown	N/A	3,773,514	1,857,265	1,916,250	1,870,250	12/31/2025	3,717,372	2,127,318	1,590,054	1,525,188	N/A	No	Yes	Yes	Yes
333	KF-170	511621507	Whispering Pines	N/A	2,728,231	954,825	1,773,406	1,725,406	12/31/2025	2,703,455	956,416	1,747,039	1,747,039	32,640	No	Yes	Yes	Yes
334	K-555	511616457	Fox Ridge Apartments	N/A	3,357,053	1,546,163	1,810,890	1,759,322	10/31/2025	3,383,372	1,569,333	1,814,039	1,814,039	N/A	No	Yes	Yes	Yes
335	WA2904	512267634	Bluestone Flats	N/A	3,731,794	1,419,915	2,311,879	2,259,339	12/31/2025	3,762,113	1,557,366	2,204,747	2,152,207	N/A	No	Yes	Yes	Yes
336	K-556	510887627	Ashford Casa Bella	N/A	3,507,643	1,601,674	1,905,969	1,833,341	12/31/2025	3,680,601	1,591,528	2,089,073	2,016,445	N/A	Yes	Yes	Yes	Yes
337	WA1669	509117988	London Crossing	N/A	2,748,559	867,670	1,880,889	1,843,889	12/31/2025	2,779,621	983,731	1,795,890	1,795,890	N/A	No	Yes	Yes	Yes
338	K-765	512288798	Stonebrook Village	N/A	3,633,116	1,790,045	1,843,071	1,767,687	11/30/2025	3,601,919	1,664,618	1,937,301	1,937,301	N/A	Yes	Yes	Yes	Yes
339	KF-170	512267332	Artisan West	N/A	6,136,290	4,190,457	1,945,833	1,789,413	12/31/2025	6,499,597	4,284,450	2,215,146	2,215,146	N/A	Yes	Yes	Yes	Yes
340	K-559	510897657	Quail Hill Apartments	N/A	3,153,799	1,379,514	1,774,284	1,747,980	10/31/2025	3,208,871	1,303,550	1,905,321	1,905,321	N/A	No	Yes	Yes	Yes
341	K-176	512198705	The Village Mobile Home Park	N/A	3,459,551	1,376,838	2,082,713	2,067,363	12/31/2025	3,626,735	1,440,256	2,186,479	2,170,515	N/A	No	Yes	Yes	Yes
342	WN5396	511867778	3 Corners North	N/A	5,066,544	2,749,330	2,257,214	2,138,405	1/31/2026	4,995,385	2,787,631	2,207,754	2,207,754	N/A	No	Yes	Yes	Yes
343	K-557	511868774	Redwood Holland (Greenly St MI) - Phase I	N/A	3,278,073	1,319,176	1,958,897	1,935,297	12/31/2025	3,120,979	1,253,308	1,867,671	1,867,671	N/A	No	Yes	Yes	Yes
344	K-765	511876033	Hilltops Apartment Homes	N/A	3,565,072	1,783,143	1,781,929	1,740,329	10/31/2025	3,554,568	1,831,796	1,722,772	1,722,772	N/A	No	Yes	Yes	Yes
345	K-765	511738471	Country Club Vista Apartment Homes	N/A	2,672,790	838,235	1,834,555	1,805,515	12/31/2025	2,767,629	867,631	1,899,998	1,899,998	N/A	No	Yes	Yes	Yes
346	K-764	511740549	Cosmopolitan Apartments	N/A	3,068,894	1,294,274	1,804,620	1,767,370	8/31/2025	3,043,157	1,152,813	1,890,344	1,890,344	N/A	No	Yes	Yes	Yes
347	K-550	511871341	Union North	N/A	2,633,675	828,049	1,805,625	1,782,625	11/30/2025	2,722,881	783,723	1,939,158	1,939,158	38,180	No	Yes	Yes	Yes
348	WN1767	511625855	Lake Of The Woods	N/A	3,651,055	1,480,446	2,170,609	2,102,233	12/31/2025	3,603,365	1,574,731	2,028,634	2,028,634	N/A	No	Yes	Yes	Yes
349	K-556	512288062	The Oasis San Marcos	N/A	5,784,469	3,029,510	2,754,960	2,032,620	9/30/2025	5,822,519	2,978,026	2,844,493	2,209,023	N/A	No	Yes	Yes	Yes
350	WV0207	512167516	Shadow Ridge Apartments	N/A	3,922,322	2,182,994	1,739,328	1,658,299	12/31/2025	3,920,765	2,207,098	1,713,667	1,632,638	N/A	No	Yes	Yes	Yes
351	WV0218	512288410	New Twin Lakes Village	N/A	3,289,400	1,511,868	1,777,531	1,764,681	9/30/2025	3,232,151	1,421,527	1,810,623	1,810,623	N/A	No	Yes	Yes	Yes
352	WN1765	512192502	Oak Chase Apartment Homes	N/A	3,754,797	1,946,834	1,807,963	1,755,335	12/31/2025	3,768,362	1,854,786	1,913,576	1,860,948	N/A	No	Yes	Yes	Yes
353	WN1778	511624115	Skylark Place	N/A	3,281,756	1,637,831	1,643,925	1,614,225	11/30/2025	3,510,298	1,735,788	1,774,510	1,774,510	119,127	Yes	Yes	Yes	Yes
354	K-557	510559727	Shalom-Clemente Towers	N/A	3,484,419	1,511,345	1,973,074	1,913,392	12/31/2025	3,448,053	1,452,039	1,996,014	1,996,014	N/A	No	Yes	Yes	Yes
355	WV0208	512167486	Champion Townhomes On The Green	N/A	3,581,819	1,734,784	1,847,034	1,787,534	12/31/2025	3,687,615	1,665,661	2,021,954	1,962,454	N/A	No	Yes	Yes	Yes
356	K-177	511625820	Bluegrass Manor	N/A	3,312,467	1,360,747	1,951,720	1,884,808	12/31/2025	3,381,719	1,413,601	1,968,118	1,968,118	N/A	No	Yes	Yes	Yes
357	K-765	511613431	Cross Creek Apartments	N/A	3,205,905	1,493,807	1,712,098	1,664,098	12/31/2025	3,130,903	1,736,650	1,394,253	1,394,253	N/A	No	Yes	Yes	Yes
358	K-176	512203504	The Porter	N/A	2,593,529	814,728	1,778,801	1,752,192	8/31/2025	2,619,096	549,268	2,069,829	2,069,829	N/A	No	Yes	Yes	Yes
359	WD0032	511879156	C On Pico Apartments	N/A	3,353,389	1,181,328	2,172,061	2,146,388	10/31/2025	3,352,273	1,448,445	1,903,828	1,892,480	N/A	No	Yes	Yes	Yes
360	KF-170	511734832	Hendrix Apartments	N/A	3,994,736	2,238,823	1,755,913	1,706,313	12/31/2025	3,969,753	2,275,146	1,694,607	1,644,999	N/A	No	Yes	Yes	Yes
361	K-176	510887910	Oak Grove Inn	N/A	5,809,829	3,546,294	2,263,535	2,232,053	9/30/2025	6,073,726	3,406,541	2,667,185	2,667,185	N/A	No	Yes	Yes	Yes
362	KF-170	510895697	Lexington On The Green	N/A	3,801,074	2,136,321	1,664,753	1,610,105	12/31/2025	3,744,356	1,959,042	1,785,314	1,785,314	N/A	No	Yes	Yes	Yes
363	WN1788	512197725	Park Pointe Apartments	N/A	4,318,502	2,339,044	1,979,458	1,897,614	12/31/2025	4,442,320	2,541,638	1,900,682	1,440,909	N/A	Yes	Yes	Yes	Yes
364	K-177	511870965	Woodfield Estates At Florham Park	N/A	3,196,296	1,476,772	1,719,524	1,680,774	12/31/2025	3,209,226	1,462,044	1,747,182	1,747,182	N/A	No	Yes	Yes	Yes
365	WV0219	512288291	Quail Ridge	N/A	2,401,848	693,676	1,708,172	1,697,972	9/30/2025	2,307,701	664,782	1,642,919	1,642,919	N/A	Yes	Yes	Yes	Yes
366	WN5385	510891861	Woodside Flats	N/A	3,896,988	2,195,742	1,701,246	1,611,656	12/31/2025	3,749,042	2,228,691	1,520,351	1,520,351	N/A	Yes	Yes	Yes	Yes
367	WA3339	508171202	Heartwood Apartments	N/A	2,163,287	751,413	1,411,874	1,380,374	8/31/2025	1,949,710	712,991	1,236,720	1,205,220	N/A	No	Yes	Yes	Yes
368	WN1746	511625871	Red Bank Reserve	N/A	3,185,161	1,308,197	1,876,964	1,798,853	12/31/2025	3,268,619	1,389,337	1,879,282	1,801,171	N/A	No	Yes	Yes	Yes
369	WV0205	512167478	Providence At Marine Creek	N/A	3,921,927	2,319,316	1,602,611	1,527,886	12/31/2025	3,829,221	2,271,284	1,557,937	1,483,213	N/A	No	Yes	Yes	Yes
370	KF-170	510888208	Pelican Lake	N/A	3,280,937	1,612,787	1,668,150	1,628,805	12/31/2025	3,348,185	1,703,310	1,644,875	1,644,875	N/A	Yes	Yes	Yes	Yes
371	K-176	510893341	Weatherstone Village	N/A	3,123,003	1,059,685	2,063,318	2,041,968	8/31/2025	3,048,724	1,173,690	1,875,034	1,875,034	N/A	No	Yes	Yes	Yes
372	K-176	511739524	Vine At Panoramas	N/A	2,172,908	686,870	1,486,038	1,470,438	9/30/2025	964,232	257,255	257,255	257,255	N/A	No	Yes	Yes	Yes
373	K-177	512288771	The Glen	N/A	3,581,837	2,019,605	1,562,232	1,511,032	10/31/2025	3,570,152	1,940,359	1,629,793	1,454,533	345,600	Yes	Yes	Yes	Yes
374	WD0036	511872747	The Reserve At Springdale	N/A	2,773,409	972,150	1,801,259	1,759,259	12/31/2025	2,769,150								

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Combined UW NCF DSCR (IO)	UW EGI	UW Expenses	UW NOI	UW NCF	Most Recent Financial End Date	Most Recent EGI	Most Recent Expenses	Most Recent NOI	Most Recent NCF	Replacement Reserve (Initial)	Engineering Reserve/ Deferred Maintenance (Y/N)	Tax Reserve (Y/N)	Insurance Reserve (Y/N)	Replacement Reserve (Y/N)
384	BCE	708556442	Bay Park II (Perm)	N/A	6,426,344	4,514,521	1,911,823	1,810,423	9/30/2025	12,462,467	7,332,825	5,129,642	5,028,242	338,000	Yes	Yes	Yes	Yes
385	K-178	511870035	Meadowood Apartments	N/A	2,977,834	1,849,948	1,627,886	1,570,136	12/31/2025	2,889,056	1,402,607	1,486,448	1,486,448	211,763	Yes	Yes	Yes	Yes
386	WN1749	512197490	Costa Verde Apartments	N/A	3,723,627	1,895,415	1,828,212	1,694,256	12/31/2025	3,719,414	1,910,997	1,808,417	1,674,461	N/A	Yes	Yes	Yes	Yes
387	K-177	510895948	Tudor Gardens	N/A	2,453,132	885,702	1,567,430	1,530,093	12/31/2025	2,487,418	906,331	1,581,088	1,581,088	N/A	No	Yes	Yes	Yes
388	K-178	512193231	Bridgewater Apartments	N/A	3,470,435	1,761,987	1,708,449	1,644,705	12/31/2025	3,523,739	1,708,747	1,814,992	1,814,992	62,045	No	Yes	Yes	Yes
389	KF-170	512199590	The Homes At Wolf Creek	N/A	2,471,836	917,802	1,554,034	1,538,434	12/31/2025	2,371,687	1,024,794	1,346,894	1,331,294	N/A	No	Yes	Yes	Yes
390	WN1756	511617240	Fox Run	N/A	2,329,374	746,450	1,582,923	1,531,333	12/31/2025	2,493,171	1,105,420	1,387,751	1,336,161	N/A	No	Yes	Yes	Yes
391	K-764	511615671	Kensington Gardens	N/A	2,810,672	1,295,994	1,514,678	1,466,078	12/31/2025	2,843,302	1,501,921	1,341,381	1,292,781	N/A	No	Yes	Yes	Yes
392	K-765	511873328	Saratoga Ridge Apartments	N/A	3,331,889	1,732,341	1,599,548	1,520,314	8/31/2025	3,616,237	2,239,079	1,377,158	1,377,158	N/A	Yes	Yes	Yes	Yes
393	K-560	512291977	100 Christopher Street	N/A	2,588,351	1,032,054	1,556,296	1,547,296	12/31/2025	2,608,648	965,603	1,643,045	1,643,045	N/A	No	Yes	Yes	Yes
394	WV0209	512167451	Pine Meadows Apartments	N/A	2,824,149	1,340,252	1,483,897	1,407,440	12/31/2025	2,889,444	1,435,741	1,453,702	1,377,244	N/A	No	Yes	Yes	Yes
395	K-558	512291322	University Crest	N/A	2,775,247	1,037,733	1,737,514	1,692,514	12/31/2025	2,830,059	1,031,500	1,798,559	1,753,559	N/A	Yes	Yes	Yes	Yes
396	WV0221	512288267	Overpass Point	N/A	2,077,472	560,607	1,516,865	1,506,465	9/30/2025	1,981,539	559,268	1,422,271	1,422,271	N/A	Yes	Yes	Yes	Yes
397	K-555	510890806	West Oaks Village	N/A	1,529,216	1,529,804	1,449,412	1,391,412	9/30/2025	3,029,549	1,466,105	1,563,444	1,483,044	N/A	No	Yes	Yes	Yes
398	K-556	512200890	Belmont Place	N/A	3,051,068	1,514,853	1,536,215	1,482,652	9/30/2025	3,306,344	1,199,678	2,106,666	2,106,666	N/A	Yes	Yes	Yes	Yes
399	WV0206	512167443	Park Villas Apartments	N/A	2,235,361	805,972	1,429,389	1,382,621	12/31/2025	2,190,271	825,687	1,364,585	1,317,817	N/A	No	Yes	Yes	Yes
400	WV0272	534360807	Providence Mockingbird Towers	N/A	3,007,906	1,491,723	1,516,183	1,444,302	12/31/2025	3,273,481	1,967,443	1,306,038	1,306,038	N/A	Yes	Yes	Yes	Yes
401	BCE	534403751	Quilceda Creek Apartments (Perm)	N/A	2,627,411	1,079,434	1,547,977	1,486,777	6/30/2025	4,636,457	1,276,181	3,360,276	3,299,076	N/A	No	No	Yes	Yes
402	WD0039	512266476	Costa Maya Apartments	N/A	1,924,970	1,610,677	1,535,665	1,463,894	12/31/2025	3,499,830	2,035,936	1,463,894	857,840	N/A	No	Yes	Yes	Yes
403	KF-170	512271100	Council Crossing Apartments	N/A	3,879,025	2,065,892	1,813,133	1,759,598	8/31/2025	3,936,776	2,156,253	1,780,523	1,780,523	365,442	Yes	Yes	Yes	Yes
404	WV0222	512287902	Brookside	N/A	2,185,059	712,016	1,473,044	1,464,594	9/30/2025	2,092,088	694,828	1,397,261	1,397,261	N/A	Yes	Yes	Yes	Yes
405	K-765	512292175	Alkine Meadows	N/A	2,117,342	546,143	1,571,199	1,545,199	11/30/2025	1,165,772	596,882	568,891	568,891	N/A	No	Yes	Yes	Yes
406	K-556	511868111	Linden At Parkside	N/A	2,691,785	1,221,791	1,469,994	1,430,994	9/30/2025	2,707,954	1,176,192	1,531,762	1,193,284	36,660	No	Yes	Yes	Yes
407	K-176	511740905	Beulah Place-Phase II	N/A	2,244,249	747,129	1,497,121	1,479,121	12/31/2025	2,278,615	567,245	1,711,370	1,693,370	N/A	No	Yes	Yes	Yes
408	K-558	512196540	Fairview Estates	N/A	1,907,532	394,602	1,512,929	1,493,529	12/31/2025	1,864,372	331,674	1,532,698	1,532,698	N/A	Yes	Yes	Yes	Yes
409	K-176	512271003	Briar Wyck	N/A	4,397,698	2,763,538	1,634,160	1,582,830	12/31/2025	4,544,011	3,190,795	1,353,216	1,301,676	114,530	No	Yes	Yes	Yes
410	K-555	511869584	The Atrium	N/A	2,406,252	912,152	1,494,101	1,471,301	9/30/2025	2,482,647	882,123	1,600,524	1,600,524	28,500	No	Yes	Yes	Yes
411	W4498	511737653	Stafford Mobile Home Park	N/A	1,984,048	484,823	1,499,225	1,488,575	12/31/2025	1,971,500	551,089	1,420,411	1,409,761	N/A	No	Yes	Yes	Yes
412	K-764	512190429	Fountains At Chimney Rock	N/A	1,474,880	1,719,949	1,630,573	1,630,573	12/31/2025	3,148,743	1,491,994	1,656,749	1,567,373	N/A	Yes	Yes	Yes	Yes
413	WN1768	511601158	The Ingleside Apartments	N/A	2,510,832	859,279	1,651,553	1,621,553	12/31/2025	2,536,790	849,531	1,687,259	1,657,259	N/A	No	Yes	Yes	Yes
414	K-178	512292736	Frontier Apartment Homes	N/A	2,114,424	1,112,301	1,602,123	1,541,207	10/31/2025	2,647,382	1,043,630	1,603,752	1,612,554	N/A	No	Yes	Yes	Yes
415	K-764	511740271	The Indigo At Grissom	N/A	2,941,837	1,323,999	1,617,838	1,561,184	7/31/2025	2,958,429	1,373,205	1,585,224	1,585,224	N/A	No	Yes	Yes	Yes
416	K-555	512285918	Thousand Oaks Apartments	N/A	2,461,575	966,357	1,495,218	1,449,198	12/31/2025	2,372,148	989,523	1,382,625	1,336,605	N/A	No	Yes	Yes	Yes
417	K-764	511870361	Holmes Park	N/A	2,044,828	589,238	1,455,590	1,445,210	10/31/2025	1,353,070	397,855	955,215	955,215	N/A	Yes	Yes	Yes	Yes
418	K-176	512270953	Argyle Hall	N/A	3,485,010	1,925,456	1,559,554	1,531,954	12/31/2025	3,575,006	2,294,914	1,280,092	1,252,492	299,460	No	Yes	Yes	Yes
419	K-556	512270236	The Edison Apartment Homes	N/A	2,407,302	1,050,986	1,356,315	1,323,890	8/31/2025	2,395,579	1,042,367	1,353,212	1,353,212	N/A	No	Yes	Yes	Yes
420	K-177	512288739	The Mill	N/A	2,922,932	1,339,514	1,583,418	1,511,418	9/30/2025	2,837,453	1,388,139	1,449,314	1,449,314	N/A	No	Yes	Yes	Yes
421	K-560	510897568	Village Of North Oak	N/A	1,902,806	538,629	1,364,177	1,349,627	11/30/2025	1,797,709	526,994	1,270,714	1,270,714	N/A	No	Yes	Yes	Yes
422	WN1781	512286884	Valley Green MHC	N/A	2,494,448	935,566	1,558,882	1,542,698	12/31/2025	2,518,101	900,352	1,617,749	1,617,749	N/A	No	Yes	Yes	Yes
423	K-556	512204349	Villas At Desert Pointe	N/A	3,677,315	2,242,862	1,434,453	1,296,199	12/31/2025	3,815,722	2,358,725	1,456,997	1,318,742	N/A	Yes	Yes	Yes	Yes
424	WN4151	507605195	Rosewood Park Senior Apartments	N/A	1,491,274	329,909	1,161,365	1,133,447	12/31/2025	1,900,249	443,565	1,456,684	1,456,684	N/A	Yes	Yes	Yes	Yes
425	K-178	511871082	Victoria Gardens	N/A	2,219,842	840,991	1,378,851	1,349,351	12/31/2025	2,236,090	1,006,273	1,227,817	1,227,817	N/A	No	Yes	Yes	Yes
426	WE6139	506978435	Frederick Road Senior Apartments TEL	N/A	1,956,747	763,596	1,193,151	1,159,629	12/31/2025	1,886,509	815,957	1,070,552	1,037,030	N/A	No	Yes	Yes	Yes
427	K-555	511622724	Auden Upstate	N/A	3,837,741	2,166,448	1,671,292	1,598,392	8/31/2025	3,887,401	2,063,899	1,823,501	1,823,501	N/A	No	Yes	Yes	Yes
428	WD0027	511741480	Edgewater At Klein West	N/A	3,398,873	1,993,769	1,405,104	1,342,567	12/31/2025	3,427,574	2,115,916	1,311,658	1,311,658	N/A	No	Yes	Yes	Yes
429	K-558	511739400	340 Lenox	N/A	1,533,803	219,302	1,314,501	1,305,301	12/31/2025	1,384,542	183,410	1,201,132	1,201,132	N/A	No	Yes	Yes	Yes
430	K-177	512271631	Allief Square	N/A	3,124,075	1,634,535	1,489,540	1,417,540	12/31/2025	3,112,027	1,593,590	1,518,437	1,446,437	112,800	Yes	Yes	Yes	Yes
431	K-559	510897169	Emory Woods Apartment Homes	N/A	2,643,885	1,333,334	1,290,552	1,241,976	11/30/2025	2,695,346	1,329,353	1,365,993	1,154,862	N/A	No	Yes	Yes	Yes
432	K-560	511946430	Lakewood Terrace	N/A	2,420,903	1,048,475	1,372,428	1,326,372	12/31/2025	2,274,980	1,105,432	1,169,548	1,169,548	N/A	Yes	Yes	Yes	Yes
433	K-556	511617941	Portola At Papago	N/A	1,952,749	656,749	1,295,999	1,263,999	12/31/2025	1,949,663	638,764	1,310,899	1,278,895	N/A	No	Yes	Yes	Yes
434	K-558	511869827	Lexington Place Senior Living	N/A	6,955,584	4,915,147	2,040,437	2,013,737	9/30/2025	7,052,949	4,527,973	2,524,976	2,524,976	N/A	Yes	Yes	Yes	Yes
435	K-764	510891217	Hamilton Park	N/A	2,220,560	932,234	1,288,326	1,255,502	12/31/2025	2,184,199	985,554	1,198,645	1,165,821	N/A	Yes	Yes	Yes	Yes
436	WE6147	512291799	Madison Cay Apartments TEL	N/A	1,902,307	630,019	1,272,288	1,232,688	10/31/2025	1,882,885	650,841	1,232,044	1,232,044	N/A	No	Yes	Yes	Yes
437	K-765	512287791	Kings Isle Adult Apartments	N/A	2,024,110	802,092	1,222,017	1,197,217	12/31/2025	2,056,148	947,976	1,108,172	1,108,172	N/A	No	Yes	Yes	Yes
438	WD0040	511870863	Grove At River Place	N/A	2,772,106	1,403,159	1,368,947	1,302,889	12/31/2025	2,787,383	1,360,960	1,350,023	1,350,023	N/A	Yes	Yes	Yes	Yes
439	K-557	512167907	Las Rosas Apartments	N/A	2,943,901	1,497,093	1,446,808	1,371,124	12/31/2025	2,949,818	1,522,933	1,426,884	1,426,884	N/A	Yes	Yes	Yes	Yes
440	K-764	512199124	Alpine Lofts	N/A	2,269,444	886,054	1,382,490	1,346,994	12/31/2025	2,205,954	832,039	1,373,914	1,338,418	N/A	No	Yes	Yes	Yes
441	K-177	511620810	Redwood Westfield Myra Way (Andover) - Phase II	N/A	2,176,998	926,182	1,250,814	1,238,054	12/31/2025	2,127,000	854,771	1,272,229	1,272,229	N/A	No	Yes	Yes	Yes
442	WN2752	512285640	Flamingo Terrace	N/A	2,089,207	737,146	1,352,061	1,334,181	12/31/2025	2,111,672	739,348	1,372,323	1,354,443	N/A				

Freddie Mac MSCR 2026-MN14

Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Combined UW NCF DSCR (IO)	UW EGI	UW Expenses	UW NOI	UW NCF	Most Recent Financial End Date	Most Recent EGI	Most Recent Expenses	Most Recent NOI	Most Recent NCF	Replacement Reserve (Initial)	Engineering Reserve/ Deferred Maintenance (Y/N)	Tax Reserve (Y/N)	Insurance Reserve (Y/N)	Replacement Reserve (Y/N)
455	K-764	511868421	Pheasant Run Apartments	N/A	2,210,647	930,531	1,280,117	1,232,917	12/31/2025	2,175,641	948,246	1,227,395	1,180,199	N/A	No	Yes	Yes	Yes
456	K-177	512270937	Westminster Hall	N/A	3,355,927	2,001,143	1,354,784	1,327,184	12/31/2025	3,412,958	2,003,117	1,409,841	1,409,841	313,923	No	Yes	Yes	Yes
457	K-176	511740638	Summers Point	N/A	2,069,255	796,731	1,272,524	1,231,524	8/31/2025	2,144,060	807,255	1,336,805	1,336,805	N/A	No	Yes	Yes	Yes
458	K-558	510892140	Hilltop Apartments	N/A	2,746,338	1,534,594	1,211,744	1,160,244	12/31/2025	2,722,923	1,543,820	1,179,103	1,179,103	44,702	Yes	Yes	Yes	Yes
459	K-557	511737025	Century City Apartments	N/A	2,336,967	1,873,532	1,363,435	1,273,789	12/31/2025	3,261,317	1,748,656	1,512,661	1,512,661	N/A	No	Yes	Yes	Yes
460	K-176	511869975	Freightyard Townhomes And Flats	N/A	2,169,413	915,708	1,273,705	1,259,305	9/30/2025	2,207,660	846,593	1,361,068	1,361,068	93,120	Yes	Yes	Yes	Yes
461	WN1761	510888836	Georgetowne Woods	N/A	2,177,271	810,718	1,366,553	1,330,713	9/30/2025	2,180,681	872,542	1,308,138	1,308,138	N/A	Yes	Yes	Yes	Yes
462	K-176	511734077	Eagles Landing	N/A	2,082,436	797,503	1,284,934	1,251,882	9/30/2025	2,076,953	810,676	1,266,277	(254,646)	N/A	No	Yes	Yes	Yes
463	K-560	510898955	The Independence	N/A	2,428,248	976,894	1,451,354	1,426,220	12/31/2025	2,489,394	985,313	1,504,081	1,504,081	N/A	No	Yes	Yes	Yes
464	WE6145	511443544	St Anton Ascent TEL	N/A	1,987,920	747,982	1,239,938	1,201,898	9/30/2025	2,028,876	647,662	1,381,214	1,381,214	7,500	No	Yes	Yes	Yes
465	K-555	511869835	Rahway Portfolio	N/A	1,821,715	671,644	1,150,072	1,125,636	9/30/2025	1,742,236	605,508	1,136,728	1,136,728	N/A	No	Yes	Yes	Yes
466	WV0202	512167435	Prairie Ranch Apartments	N/A	2,682,204	1,562,926	1,119,278	1,070,609	12/31/2025	2,711,051	1,509,546	1,201,505	1,152,836	N/A	Yes	Yes	Yes	Yes
467	K-764	510891225	Society Hill Apartments	N/A	2,033,986	935,070	1,098,916	1,077,316	12/31/2025	2,036,907	1,031,268	1,005,639	984,039	35,532	No	Yes	Yes	Yes
468	WV0224	512287929	Colonial Gardens	N/A	2,191,916	1,044,243	1,147,674	1,130,574	9/30/2025	2,080,805	1,003,014	1,077,791	1,077,791	N/A	No	Yes	Yes	Yes
469	K-176	511736444	Hudson At Mill Pond	N/A	1,829,744	625,935	1,203,809	1,194,181	12/31/2025	1,695,978	681,637	1,014,341	1,004,713	N/A	No	Yes	Yes	Yes
470	K-555	511594275	Flores Del Valle	N/A	2,632,894	1,460,267	1,172,627	1,127,805	9/30/2025	2,471,026	1,628,787	842,239	842,239	N/A	No	Yes	Yes	Yes
471	K-560	512204322	Park Vista	N/A	1,993,875	820,370	1,173,504	1,127,402	12/31/2025	2,061,738	799,389	1,262,349	1,262,349	N/A	No	Yes	Yes	Yes
472	K-560	512293643	Colony Pointe Apartments	N/A	2,398,902	1,081,474	1,317,428	1,269,396	11/30/2025	2,375,166	1,070,381	1,304,785	1,304,785	N/A	No	Yes	Yes	Yes
473	K-556	511742258	Knoll Crest Apartments	N/A	3,056,556	1,822,570	1,233,986	1,158,571	10/31/2025	3,076,170	1,974,669	1,101,501	1,101,501	N/A	Yes	Yes	Yes	Yes
474	KF-170	512271208	Maple Oaks Apartments	N/A	2,509,749	1,291,124	1,218,625	1,192,975	8/31/2025	2,415,542	1,115,576	1,299,966	1,299,966	150,822	No	Yes	Yes	Yes
475	WN1751	511625847	Compton Lake Apartments	N/A	2,273,154	936,758	1,336,396	1,288,637	12/31/2025	2,240,031	985,948	1,254,083	1,254,083	N/A	No	Yes	Yes	Yes
476	K-560	512293619	Waters Edge Apartments	N/A	2,116,494	864,627	1,251,867	1,211,067	12/31/2025	2,117,284	837,116	1,280,168	1,280,168	N/A	No	Yes	Yes	Yes
477	K-555	511625022	Ellis At Champions	N/A	2,549,951	1,396,690	1,153,261	1,118,461	9/30/2025	2,465,946	1,384,554	1,081,392	1,081,392	N/A	No	Yes	Yes	Yes
478	WN1745	510899204	Westchester Apartment Homes	N/A	2,288,794	1,108,618	1,180,176	1,140,176	12/31/2025	2,326,131	1,119,511	1,206,619	1,166,619	N/A	No	Yes	Yes	Yes
479	WN1772	512286337	Runnymede Apartments	N/A	4,041,391	2,118,076	1,923,314	1,849,226	8/31/2025	4,101,148	2,613,159	1,487,989	1,487,989	N/A	No	Yes	Yes	Yes
480	K-178	510844111	Fallbrook Hills	N/A	2,373,649	952,300	1,421,349	1,395,034	12/31/2025	2,379,581	911,585	1,467,996	1,467,996	N/A	No	Yes	Yes	Yes
481	K-557	511876467	Cambria Apartments	N/A	1,831,475	706,665	1,124,810	1,091,073	12/31/2025	1,836,378	702,424	1,133,953	1,130,628	N/A	No	Yes	Yes	Yes
482	K-176	512194068	Delta Manor	N/A	2,219,618	908,042	1,311,576	1,271,576	9/30/2025	2,185,606	937,508	1,248,098	1,248,098	N/A	No	Yes	Yes	Yes
483	K-176	511739184	Morgan Bay Apartments	N/A	3,052,872	1,793,319	1,259,553	1,192,320	8/31/2025	3,062,816	1,863,425	1,199,391	1,199,391	N/A	Yes	Yes	Yes	Yes
484	WD0016	511625731	Park Lane	N/A	2,274,605	1,034,035	1,240,570	1,197,370	12/31/2025	2,294,764	1,046,154	1,248,610	1,205,410	N/A	No	Yes	Yes	Yes
485	K-556	511870043	Kings Cross Apartments	N/A	2,162,062	1,101,232	1,080,830	1,036,830	12/31/2025	2,173,993	1,173,755	1,000,238	956,238	N/A	No	Yes	Yes	Yes
486	K-560	512296480	Kensington Place	N/A	2,013,670	866,893	1,146,777	1,115,401	11/30/2025	1,992,112	852,216	1,139,896	1,139,896	N/A	Yes	Yes	Yes	Yes
487	WNS379	512272174	Ridgeland Ranch Apartment Homes	N/A	2,024,088	828,954	1,195,134	1,159,391	12/31/2025	1,987,710	726,762	1,260,948	1,260,948	N/A	No	Yes	Yes	Yes
488	K-555	512194653	Hunter's Glen Apartments	N/A	2,125,860	945,643	1,180,217	1,149,665	12/31/2025	2,023,911	891,367	1,132,544	1,101,992	N/A	No	Yes	Yes	Yes
489	BCE	504145576	Westover	N/A	2,101,518	798,205	1,303,313	1,268,888	9/30/2025	3,182,832	1,191,196	1,991,636	1,926,200	N/A	No	Yes	Yes	Yes
490	WN0206	510895042	The Reserve At Elk Crossing Apartments (f/k/a Bakken Heights Apartments)	N/A	3,984,173	2,297,400	1,686,773	1,580,213	9/30/2025	3,944,873	2,002,470	1,942,403	1,942,403	N/A	Yes	Yes	Yes	Yes
491	K-560	510669905	3432 Kingsbridge Avenue	N/A	1,321,057	188,972	1,132,085	1,122,335	12/31/2025	1,327,544	134,147	1,203,396	1,203,396	N/A	No	Yes	Yes	Yes
492	K-558	511874006	Ridgecrest MHC	N/A	1,919,242	664,405	1,254,837	1,245,637	10/31/2025	1,744,332	1,214,186	530,146	530,146	N/A	No	Yes	Yes	Yes
493	KF-170	512271240	Colts Crossing Apartments	N/A	1,977,102	1,100,066	1,097,036	1,075,436	8/31/2025	2,096,543	1,055,121	1,041,422	1,041,421	192,528	Yes	Yes	Yes	Yes
494	WV0201	512167508	Ryan Oaks	N/A	1,830,107	808,029	1,022,078	978,509	12/31/2025	1,865,153	849,132	1,016,021	972,452	N/A	No	Yes	Yes	Yes
495	K-177	511873654	The Residences At Summit Pointe	N/A	2,389,966	922,383	1,467,583	1,441,375	12/31/2025	2,425,429	879,047	1,546,382	1,546,382	N/A	No	Yes	Yes	Yes
496	K-559	512289948	The Patricia At 444	N/A	2,269,358	1,182,809	1,086,549	1,026,149	12/31/2025	2,251,146	1,344,143	907,003	653,213	N/A	Yes	Yes	Yes	Yes
497	K-177	511741553	Venture At Long Shoals	N/A	1,655,198	487,940	1,207,258	1,185,758	9/30/2025	1,521,888	531,777	990,111	990,111	43,000	No	Yes	Yes	Yes
498	BCE	534402143	InterUrban Senior Living Apartments	N/A	2,004,529	730,510	1,274,019	1,229,519	12/31/2025	2,838,999	1,277,835	1,561,164	1,516,664	N/A	No	No	No	No
499	K-764	932975860	Willow Chase Town Homes	N/A	1,609,495	520,479	1,089,015	1,073,015	12/31/2025	1,527,381	624,829	902,552	886,552	N/A	No	Yes	Yes	Yes
500	K-178	511615906	Meridian Manor Apartments	1.51x	2,324,990	1,188,674	1,136,316	1,098,166	12/31/2025	2,347,920	1,169,477	1,178,442	1,178,442	N/A	No	Yes	Yes	Yes
501	K-556	512200327	Autumn Falls Apartments	N/A	1,484,815	495,243	989,572	977,272	12/31/2025	1,302,876	506,161	796,715	784,415	N/A	No	Yes	Yes	Yes
502	WV0225	512288232	Huguenot	N/A	1,784,480	773,473	1,011,007	1,002,707	9/30/2025	1,760,774	744,219	1,016,554	1,016,554	N/A	No	Yes	Yes	Yes
503	WN1769	511617682	Orchard Park Townhomes	N/A	1,900,461	632,174	1,268,288	1,256,288	12/31/2025	1,863,995	610,185	1,253,810	1,241,810	N/A	No	Yes	Yes	Yes
504	K-556	512269343	University Square Apartments	N/A	1,964,713	684,691	1,280,021	1,235,064	9/30/2025	1,859,414	615,255	1,244,159	1,244,159	N/A	No	Yes	Yes	Yes
505	WV0226	512288127	Willow Creek Estates	N/A	1,485,723	470,362	1,015,361	1,008,511	9/30/2025	1,389,279	457,925	931,355	931,355	N/A	No	Yes	Yes	Yes
506	WA4881	509119697	Beach Channel	N/A	2,523,672	1,380,803	1,142,869	1,098,769	6/30/2025	2,316,180	1,246,684	1,069,496	1,069,496	N/A	No	Yes	Yes	Yes
507	K-177	512199760	Green Acres Pembroke	N/A	1,790,494	641,510	1,148,983	1,140,833	12/31/2025	1,921,158	682,533	1,238,625	1,238,625	N/A	No	Yes	Yes	Yes
508	WA4874	509408613	Orchard Meadows And Prescott Gardens	N/A	2,281,665	1,030,736	1,250,929	1,145,873	5/31/2025	1,832,706	913,439	919,266	919,266	N/A	No	Yes	Yes	Yes
509	K-176	510889638	Augusta Woods MHC	N/A	1,491,676	498,646	993,031	984,281	12/31/2025	1,486,880	581,116	905,764	897,014	N/A	No	Yes	Yes	Yes
510	WN1759	510897719	The Montrose	N/A	2,056,523	916,472	1,140,051	1,114,543	6/30/2025	2,056,968	961,929	1,095,057	1,095,057	N/A	Yes	Yes	Yes	Yes
511	WV0227	512288259	Timber Heights	N/A	1,737,722	717,459	1,020,263	1,009,213	9/30/2025	1,683,917	671,449	1,012,468	1,012,468	N/A	Yes	Yes	Yes	Yes
512	K-177	708894232	Aegis Living Of Lynnwood	N/A	5,011,914	3,651,601	1,360,313	1,348,763	12/31/2025	5,039,482	3,757,214	1,282,268	1,282,268	N/A	No	Yes	Yes	Yes
513	K-765	512288119	The Landing Apartments	N/A	2,372,463	1,142,594	1,229,869	1,173,469	1/31/2026	2,461,190	1,179,052	1,282,138	1,282,138	N/A	No	Yes	Yes	Yes
514	K-555	511867854	Claremont Holdings	N/A	1,637,273	643,158	994,115</											

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Appendix A

Loan No. Property No.	Pool Number	Loan Number	Property Name	Combined UW NCF DSCR (IO)	UW EGI	UW Expenses	UW NOI	UW NCF	Most Recent Financial End Date	Most Recent EGI	Most Recent Expenses	Most Recent NOI	Most Recent NCF	Replacement Reserve (Initial)	Engineering Reserve/ Deferred Maintenance (Y/N)	Tax Reserve (Y/N)	Insurance Reserve (Y/N)	Replacement Reserve (Y/N)
524	WE6146	511623275	Jefferson Square TEL	N/A	1,345,476	363,474	982,002	967,002	9/30/2025	830,206	357,397	472,809	457,809	N/A	No	Yes	Yes	Yes
525	WS4044	511734573	Jefferson Square Taxable Tail	N/A	1,345,476	363,474	982,002	967,002	9/30/2025	830,206	357,397	472,809	457,809	N/A	No	Yes	Yes	Yes
526	K-178	511870671	Woodland Apartments	N/A	1,784,010	742,435	1,041,575	1,008,332	12/31/2025	1,800,081	701,252	1,098,828	1,098,828	N/A	Yes	Yes	Yes	Yes
527	WN1787	510570364	Central Court Apartments	N/A	1,798,821	854,843	943,777	926,777	12/31/2025	1,058,399	873,610	184,788	162,397	24,820	Yes	Yes	Yes	Yes
528	K-176	511735197	The Landing At Latrobe	N/A	1,498,819	518,443	980,377	954,377	12/31/2025	1,490,021	550,367	939,654	913,758	N/A	Yes	Yes	Yes	Yes
529	BCE	968709532	Liberty Peak Permanent	N/A	1,687,228	602,076	1,085,152	1,046,152	9/30/2025	2,796,277	1,314,682	1,481,595	1,427,411	N/A	No	Yes	Yes	Yes
530	K-765	510896510	Park East Apartments	N/A	1,879,086	911,746	967,341	945,341	11/30/2025	1,909,042	771,510	1,137,532	1,137,532	N/A	Yes	Yes	Yes	Yes
531	K-765	511616031	Sabal Ridge I	N/A	1,831,956	882,973	948,984	920,580	12/31/2025	1,789,567	1,045,594	743,973	743,973	N/A	No	Yes	Yes	Yes
532	WV0262	510890679	Grand River Ridge	N/A	2,124,736	1,138,571	986,165	919,989	12/31/2025	1,970,028	1,082,193	887,835	887,835	N/A	No	Yes	Yes	Yes
533	WA4883	534347916	The View At NoDA	N/A	1,935,710	1,046,258	889,451	859,451	10/31/2025	1,041,009	530,995	510,014	510,014	N/A	No	Yes	Yes	Yes
534	WA4497	511596634	Cambridge Apartments	N/A	2,612,827	1,323,747	1,289,080	1,237,969	4/30/2025	1,386,100	1,733,657	(347,557)	(376,533)	N/A	Yes	Yes	Yes	Yes
535	WD0030	510889263	Whisper Ridge Apartment Homes	N/A	2,242,419	1,303,308	939,111	869,431	12/31/2025	2,243,386	1,496,684	746,701	746,701	N/A	Yes	Yes	Yes	Yes
536	WN4149	511871007	Pineview Gardens At Plainfield	N/A	1,748,554	834,946	913,608	893,358	12/31/2025	1,774,686	841,615	933,071	933,071	N/A	Yes	Yes	Yes	Yes
537	WV0228	512288348	Forest Park	N/A	1,688,679	799,941	888,738	879,588	9/30/2025	1,755,312	777,237	978,076	978,076	N/A	Yes	Yes	Yes	Yes
538	WN5381	510844979	Bradford Apartments	N/A	1,313,327	397,687	915,641	893,641	12/31/2025	1,271,699	451,112	820,587	798,587	N/A	No	Yes	Yes	Yes
539	WN4154	511871066	Pineview Gardens At Somerville	N/A	1,705,850	801,404	904,445	882,445	12/31/2025	1,724,184	846,437	877,747	877,747	N/A	No	Yes	Yes	Yes
540	K-558	511738218	Maple Ridge Villas	N/A	1,713,670	694,508	1,019,163	986,563	12/31/2025	1,752,604	741,050	1,011,553	978,953	N/A	No	Yes	Yes	Yes
541	K-764	512203946	The Rosewood Apartments	N/A	1,456,817	536,865	919,953	900,703	12/31/2025	1,453,101	511,415	941,686	922,436	N/A	No	Yes	Yes	Yes
542	K-765	512196176	Silverstone Apartments	N/A	1,500,328	555,632	944,696	909,685	12/31/2025	1,475,655	461,271	1,014,384	979,373	N/A	Yes	Yes	Yes	Yes
543	BCE	534403956	Sinclair Houses	N/A	1,688,625	707,178	981,447	957,147	12/31/2025	2,683,764	1,328,436	1,355,328	1,320,682	85,000	No	Yes	Yes	Yes
544	WN4157	510889867	McKenzie Falls	1.83x	2,078,550	936,519	1,142,031	1,110,231	9/30/2025	1,020,533	681,901	338,632	300,748	31,800	Yes	Yes	Yes	Yes
545	WN2755	512272018	Meadowlark Townhomes	N/A	1,738,022	763,636	974,386	940,314	9/30/2025	1,722,297	786,347	933,950	923,950	N/A	No	Yes	Yes	Yes
546	WN5376	510786262	Brookfield Apartments	N/A	1,167,406	899,862	867,258	827,258	12/31/2025	1,992,184	1,187,166	805,018	805,018	N/A	Yes	Yes	Yes	Yes
547	KF-170	511871767	Clear Stone Place	N/A	1,753,911	786,337	967,574	929,568	12/31/2025	1,762,763	785,535	977,228	939,212	N/A	Yes	Yes	Yes	Yes
548	K-556	512192707	Laurel Oaks I	1.42x	2,118,321	1,234,910	883,411	840,355	12/31/2025	2,139,937	1,228,843	911,093	868,037	127,682	No	Yes	Yes	Yes
549	K-559	511873247	103 E Healey St	N/A	1,607,980	669,776	938,203	918,655	12/31/2025	1,583,277	583,327	999,950	999,950	N/A	No	Yes	Yes	Yes
550	K-556	511616449	Lakeview Park Apartments	N/A	1,612,817	809,934	802,883	778,883	10/31/2025	1,640,932	820,858	820,074	820,074	71,120	No	Yes	Yes	Yes
551	K-178	510895484	351 East 10th Street	N/A	1,184,748	381,123	803,626	796,626	12/31/2025	1,221,059	556,993	664,066	664,066	N/A	No	Yes	Yes	Yes
552	K-177	510894534	Country Squire Mobile Estates	N/A	1,692,538	836,898	855,640	849,541	12/31/2025	1,725,867	896,008	830,859	824,760	N/A	No	Yes	Yes	Yes
553	WV0264	512199574	Traditions Villas	N/A	1,387,734	574,410	813,324	795,524	12/31/2025	1,412,890	609,177	803,713	803,713	N/A	No	Yes	Yes	Yes
554	K-178	512290830	Trellis At Lee's Mill Apartment Homes	N/A	2,284,834	1,159,285	1,125,549	1,061,691	12/31/2025	2,273,656	1,445,065	828,591	764,727	N/A	Yes	Yes	Yes	Yes
555	WV0251	511621566	Windsong Apartment Homes I	N/A	1,826,657	1,023,708	802,950	757,950	12/31/2025	1,841,676	1,080,694	760,982	698,963	N/A	No	Yes	Yes	Yes
556	K-177	511867468	High Rock Landing	N/A	1,374,612	511,149	863,463	853,926	12/31/2025	1,539,911	658,020	881,892	881,892	N/A	No	Yes	Yes	Yes
557	K-764	510891195	Cedar Glen	N/A	1,601,534	730,379	771,155	755,155	12/31/2025	1,594,000	923,613	670,387	654,387	21,840	No	Yes	Yes	Yes
558	KF-170	512267995	Homewood North Apartments	N/A	1,992,877	1,127,032	865,845	840,645	12/31/2025	1,987,843	1,133,375	854,468	829,268	97,000	Yes	Yes	Yes	Yes
559	BCE	534400159	Kings Terrace Apartments	N/A	2,902,915	1,364,646	1,538,270	1,463,270	12/31/2025	6,397,590	2,452,451	3,945,139	3,870,139	N/A	No	Yes	Yes	Yes
560	K-178	510889603	Rock Street Gardens	N/A	1,383,966	543,939	840,047	821,047	12/31/2025	1,381,074	547,253	833,821	833,821	N/A	No	Yes	Yes	Yes
561	K-558	512290008	Preston Square	N/A	1,612,980	776,825	836,155	787,515	12/31/2025	1,605,722	759,290	846,433	797,793	N/A	Yes	Yes	Yes	Yes
562	K-177	510843549	Greenville Terrace Apartments	N/A	1,388,142	612,992	775,150	749,250	12/31/2025	1,355,533	520,216	835,316	697,417	N/A	No	Yes	Yes	Yes
563	BCE	534401163	Wright Brothers (Perm)	N/A	1,621,093	828,335	792,758	753,758	12/31/2025	2,871,364	1,917,928	953,436	914,436	N/A	No	Yes	Yes	Yes
564	BCE	708240089	Wright Brothers (Supplemental)	N/A	1,621,093	828,335	792,758	753,758	12/31/2025	2,871,364	1,917,928	953,436	914,436	N/A	No	No	No	No
565	WN1776	512198616	Anderson Grove	N/A	1,428,045	449,363	978,682	956,442	11/30/2025	1,226,986	417,885	809,101	809,101	N/A	No	Yes	Yes	Yes
566	K-177	511736614	Randers Walk	N/A	2,809,471	1,664,403	1,145,068	1,073,308	9/30/2025	2,753,024	1,720,939	1,032,085	1,005,653	N/A	No	Yes	Yes	Yes
567	K-178	512286841	Hunter's Glen Apartments	N/A	1,667,448	793,585	873,863	829,176	12/31/2025	1,612,839	793,642	819,197	819,197	N/A	Yes	Yes	Yes	Yes
568	K-178	510890040	Heritage Hills	N/A	1,366,450	590,073	776,377	757,627	12/31/2025	1,376,618	581,224	795,393	795,393	N/A	No	Yes	Yes	Yes
569	K-558	512192715	Laurel Oaks II	N/A	1,635,168	864,312	770,856	737,160	12/31/2025	1,649,314	904,369	744,944	711,248	N/A	No	Yes	Yes	Yes
570	WN2758	510686003	Four Seasons Apartments	N/A	1,694,753	779,699	915,054	879,054	12/31/2025	2,201,292	1,051,277	1,150,015	1,058,996	30,240	No	Yes	Yes	Yes
571	WN2757	511736541	Briarwick Apartments	N/A	1,568,413	653,113	915,300	870,116	12/31/2025	1,356,861	564,166	792,695	792,695	N/A	Yes	Yes	Yes	Yes
572	K-176	511869983	The Venue On Knox	N/A	1,707,208	913,530	793,677	779,127	9/30/2025	1,695,541	1,041,599	653,942	653,942	97,126	Yes	Yes	Yes	Yes
573	WN2751	511740050	Cielo At West Midtown	N/A	1,702,267	776,391	925,876	893,732	8/31/2025	1,775,514	659,212	1,116,302	1,116,302	N/A	Yes	Yes	Yes	Yes
574	WN3243	511619863	Louetta Village Apartments	N/A	1,537,491	761,055	776,436	740,520	12/31/2025	1,570,278	750,398	819,879	819,879	N/A	No	Yes	Yes	Yes
575	WD0015	511625863	Preston Park Apartments	N/A	2,142,489	1,296,142	846,347	801,275	12/31/2025	2,182,606	1,358,418	824,188	824,188	N/A	No	Yes	Yes	Yes
576	K-555	511613482	UV Denton	N/A	2,283,215	1,448,717	834,498	788,249	9/30/2025	2,225,626	1,478,946	746,680	746,680	N/A	No	Yes	Yes	Yes
577	K-178	511875401	Avalon Lakes Apartment Homes	N/A	1,656,752	901,258	755,494	698,118	10/31/2025	1,625,983	864,416	761,567	606,823	N/A	No	Yes	Yes	Yes
578	WV0250	511621574	Windsong Apartment Homes II	N/A	1,533,621	822,683	710,939	672,939	12/31/2025	1,499,706	883,084	616,622	568,314	59,280	No	Yes	Yes	Yes
579	BCE	968731872	Mallard Crossings (Perm)	N/A	1,792,186	807,464	984,722	927,122	12/31/2025	1,590,136	1,575,118	15,018	(42,582)	4,800	No	Yes	Yes	Yes
580	K-176	932977227	Canton Towers	N/A	2,176,816	1,390,061	786,755	733,224	7/31/2025	2,007,100	1,308,265	698,835	698,835	N/A	Yes	Yes	Yes	Yes
581	K-557	511734670	Bachon Townhomes	N/A	1,708,580	970,853	737,728	703,528	12/31/2025	1,767,005	989,832	777,172	738,946	N/A	Yes	Yes	Yes	Yes
582	WN0212	510659802	Oasis At Aventura	N/A	1,398,088	552,861	845,227	811,882	9/30/2025	1,546,982	558,195	988,787	988,787	N/A	No	Yes	Yes	Yes

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Combined UW NCF DSCR (IO)	UW EGI	UW Expenses	UW NOI	UW NCF	Most Recent Financial End Date	Most Recent EGI	Most Recent Expenses	Most Recent NOI	Most Recent NCF	Replacement Reserve (Initial)	Engineering Reserve/ Deferred Maintenance (Y/N)	Tax Reserve (Y/N)	Insurance Reserve (Y/N)	Replacement Reserve (Y/N)
583	K-764	510890148	Davison Landings	N/A	1,561,490	773,623	787,867	740,117	12/31/2025	1,606,373	996,877	609,496	561,746	N/A	Yes	Yes	Yes	Yes
584	WD0029	511625839	College Woods	N/A	1,538,709	724,677	814,032	780,282	12/31/2025	1,567,842	740,481	827,361	827,361	N/A	No	Yes	Yes	Yes
585	K-558	511872585	The Retreat At Dublin Creek Apartment Homes	N/A	1,493,831	662,936	830,895	764,031	12/31/2025	1,463,617	573,766	889,851	822,987	N/A	No	Yes	Yes	Yes
586	WV0197	511734794	Village Square Apartments	N/A	1,411,506	651,613	759,893	729,037	9/30/2025	1,481,176	1,074,313	406,864	406,864	N/A	Yes	Yes	Yes	Yes
587	K-176	510884598	Citrine Apartments	N/A	981,576	274,612	706,964	695,827	6/30/2025	920,680	391,380	529,300	529,300	N/A	No	Yes	Yes	Yes
588	K-558	511870086	Kenwood Courtyard	N/A	1,008,547	246,757	761,790	750,290	9/30/2025	1,077,694	263,504	814,190	814,190	N/A	No	Yes	Yes	Yes
589	WN4150	511871074	Crestmont Village	N/A	1,190,655	502,433	688,222	674,222	12/31/2025	1,194,987	568,004	626,983	626,983	N/A	No	Yes	Yes	Yes
590	WD0023	511625898	Romaine Court	N/A	1,356,527	544,509	812,018	788,018	12/31/2025	1,320,108	557,288	762,820	762,820	N/A	No	Yes	Yes	Yes
591	K-178	512199787	Keystone And Lincolnwood	N/A	1,509,691	737,471	772,220	762,770	12/31/2025	1,535,944	795,027	740,917	740,917	N/A	No	Yes	Yes	Yes
592	WA4880	510094929	Normandie Villas	N/A	928,217	287,516	640,701	633,201	12/31/2025	923,107	290,459	632,648	632,648	N/A	No	Yes	Yes	Yes
593	BCE	534401511	River Ridge Apts. (NIBP Perm)	N/A	1,566,428	736,275	830,153	790,153	12/31/2025	3,263,777	1,230,474	2,033,304	1,993,304	N/A	No	Yes	Yes	Yes
594	WV0229	512287945	Connelly Terrace	N/A	1,115,333	461,343	653,989	648,989	9/30/2025	1,135,230	437,347	697,883	697,883	N/A	Yes	Yes	Yes	Yes
595	K-176	512194041	Maple Court	N/A	1,189,618	389,464	800,154	773,904	9/30/2025	1,180,336	502,644	677,692	677,692	N/A	No	Yes	Yes	Yes
596	WV0230	512288224	Twin Oaks	N/A	1,528,701	832,432	696,269	677,019	9/30/2025	1,453,168	793,070	660,099	660,099	N/A	No	Yes	Yes	Yes
597	WD0033	510892086	Lakemount Apartments	N/A	1,855,361	996,431	858,931	839,131	7/31/2025	1,870,620	986,208	884,412	884,412	N/A	No	Yes	Yes	Yes
598	K-560	511946341	Pine Bridge Apartments	N/A	1,803,619	896,619	907,000	856,240	11/30/2025	1,766,241	853,895	912,346	912,346	N/A	Yes	Yes	Yes	Yes
599	K-558	512290725	Pheasant Ridge Estates	N/A	1,069,825	398,575	671,250	658,118	11/30/2025	1,062,858	456,662	606,197	606,197	N/A	No	Yes	Yes	Yes
600	K-765	512199345	Bacmonila Gardens	N/A	2,143,519	1,357,089	786,431	748,931	12/31/2025	2,076,272	1,599,779	483,493	400,054	N/A	No	Yes	Yes	Yes
601	K-765	511869886	Pacific Village Apartments	N/A	1,189,562	496,555	693,008	673,296	1/31/2026	1,204,227	467,352	736,875	736,875	N/A	Yes	Yes	Yes	Yes
602	K-555	511620667	Park View Estates	N/A	1,560,232	785,106	775,126	746,190	12/31/2025	1,531,751	700,736	831,015	802,078	N/A	Yes	Yes	Yes	Yes
603	WV0231	512288097	Eastview	N/A	1,157,006	444,465	712,542	701,842	9/30/2025	1,069,181	417,301	651,880	651,880	N/A	No	Yes	Yes	Yes
604	WN0211	508329752	Ludlam Trail Towers	N/A	1,175,757	425,574	750,183	730,983	9/30/2025	1,224,906	253,865	971,041	971,041	N/A	No	Yes	Yes	Yes
605	K-765	510896197	Royal Oak Estates	N/A	1,393,884	643,881	749,803	723,790	12/31/2025	1,396,045	697,687	698,358	656,927	N/A	No	Yes	Yes	Yes
606	K-178	512271321	River Forest Apartments	N/A	2,750,197	1,902,289	847,908	743,700	12/31/2025	2,799,574	1,929,369	870,205	870,205	N/A	Yes	Yes	Yes	Yes
607	K-764	511595670	Sunset Square Apartments	1.38x	1,786,943	1,175,149	611,794	586,361	12/31/2025	1,842,639	1,093,660	748,979	723,547	N/A	Yes	Yes	Yes	Yes
608	K-765	510896189	Waterbury Estates	N/A	1,342,330	565,550	776,780	741,430	12/31/2025	1,387,175	539,784	847,390	819,725	N/A	No	Yes	Yes	Yes
609	SB-127	510898394	2315 N Milwaukee Ave	N/A	819,684	175,264	644,420	613,526	9/30/2025	850,792	143,476	707,316	707,316	N/A	Yes	Yes	Yes	Yes
610	WA4876	508308615	Birdsong Phoenix	N/A	1,204,588	624,466	580,121	554,921	4/30/2025	1,281,905	591,026	690,879	690,879	N/A	No	Yes	Yes	Yes
611	SB-127	511878613	Nova Portfolio	N/A	1,161,532	492,406	669,126	643,876	11/30/2025	1,019,702	624,199	395,503	49,459	N/A	No	Yes	Yes	Yes
612	K-177	511554036	Eastside Apartments	N/A	1,659,171	926,826	732,345	706,041	12/31/2025	1,610,569	975,934	634,635	634,635	N/A	No	Yes	Yes	Yes
613	WV0232	512287961	Hidden Hills	N/A	1,041,146	398,539	642,607	636,207	9/30/2025	985,212	393,975	591,236	591,236	N/A	No	Yes	Yes	Yes
614	SB-127	511735243	The Lily Pad	N/A	939,348	297,976	641,372	633,872	6/30/2025	720,853	245,230	475,623	475,623	N/A	No	Yes	Yes	Yes
615	WV0233	512288054	Maple Run	N/A	1,250,289	625,865	624,424	617,174	9/30/2025	1,210,059	599,616	610,443	610,443	N/A	Yes	Yes	Yes	Yes
616	K-764	511624638	House At Westminster	N/A	1,081,213	475,584	605,630	575,538	7/31/2025	1,076,563	459,568	616,995	616,995	N/A	No	Yes	Yes	Yes
617	WN5392	512267405	Ridge Stone Apartments	N/A	1,297,904	663,194	634,710	601,530	12/31/2025	1,315,300	713,966	601,334	601,334	N/A	No	Yes	Yes	Yes
618	SB-127	511741464	92-01 Lamont Ave	N/A	1,957,957	637,092	612,592	612,592	8/31/2025	1,569,897	968,743	601,154	482,363	N/A	No	Yes	Yes	Yes
619	K-178	511878656	Barrington Park Phase II	N/A	981,132	417,806	563,326	547,576	11/30/2025	959,342	521,447	437,895	429,672	N/A	No	Yes	Yes	Yes
620	K-176	511620535	Arcadia Court Apartments	N/A	1,337,932	769,711	568,221	550,721	12/31/2025	1,318,996	607,776	711,220	693,720	N/A	No	Yes	Yes	Yes
621	WV0234	512288372	Riverchase	N/A	1,114,573	551,356	563,217	555,267	9/30/2025	1,071,808	531,527	540,281	540,281	N/A	No	Yes	Yes	Yes
622	K-177	512201161	Kilmpel Manor	N/A	927,448	384,595	542,853	527,395	12/31/2025	928,964	418,555	510,408	510,408	N/A	No	Yes	Yes	Yes
623	K-177	510893384	Pleasant Valley MHC	N/A	974,722	405,318	569,404	562,219	12/31/2025	994,093	443,545	550,549	550,549	N/A	Yes	Yes	Yes	Yes
624	BCE	968699405	Oceangate	N/A	6,982,438	6,238,769	743,669	635,269	9/30/2025	14,281,195	11,704,692	2,576,503	2,468,103	N/A	No	Yes	Yes	Yes
625	K-765	510894739	Sunnyside Mobile Home Park	N/A	878,011	278,586	599,425	592,825	12/31/2025	984,678	376,229	608,448	608,448	N/A	No	Yes	Yes	Yes
626	K-557	510890326	Wash Park Station	N/A	868,195	302,860	565,335	546,496	12/31/2025	803,415	323,295	480,120	480,120	N/A	Yes	Yes	Yes	Yes
627	K-557	511613474	ATMO Escondido	N/A	834,193	326,076	508,117	492,367	12/31/2025	849,131	369,163	479,968	479,968	N/A	No	Yes	Yes	Yes
628	WV0263	512199558	Bradley's Crossing	N/A	883,922	317,557	566,365	553,001	12/31/2025	864,528	363,958	500,569	500,569	N/A	No	Yes	Yes	Yes
629	K-559	511742029	Cedar Ridge	N/A	1,102,919	501,410	601,517	564,509	1/31/2026	1,193,309	529,895	663,414	663,414	N/A	No	Yes	Yes	Yes
630	K-765	510892981	St. Bakhita Apartments	N/A	1,326,693	765,198	561,495	532,031	12/31/2025	1,371,059	808,423	562,636	562,636	N/A	Yes	Yes	Yes	Yes
631	BCE	708166245	Woodlawn Six Apts	N/A	1,260,017	646,160	613,857	578,857	12/31/2025	2,068,900	1,271,352	797,548	748,973	2,917	No	Yes	Yes	Yes
632	K-764	510890342	Front Street Lofts	N/A	638,505	131,049	507,456	501,256	12/31/2025	486,284	128,034	358,250	352,050	N/A	No	Yes	Yes	Yes
633	WN8001	510662226	Covington Square	N/A	1,543,709	880,395	663,314	623,414	12/31/2025	1,616,198	887,871	728,327	688,427	N/A	No	Yes	Yes	Yes
634	K-559	511873239	54 E John St	N/A	1,053,287	479,368	573,920	565,990	12/31/2025	1,050,420	429,529	620,891	620,891	N/A	No	Yes	Yes	Yes
635	K-176	511620500	Park Engle Apartments	N/A	917,998	395,467	522,532	510,532	12/31/2025	933,818	305,841	627,977	615,977	N/A	No	Yes	Yes	Yes
636	SB-127	512290768	Flats At Miracle Hills	N/A	1,423,377	811,410	611,967	584,767	12/31/2025	1,393,036	799,136	593,900	566,700	N/A	No	Yes	Yes	Yes



Freddie Mac MSCR 2026-MN14  
Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Combined UW NCF DSCR (IO)	UW EGI	UW Expenses	UW NOI	UW NCF	Most Recent Financial End Date	Most Recent EGI	Most Recent Expenses	Most Recent NOI	Most Recent NCF	Replacement Reserve (Initial)	Engineering Reserve/ Deferred Maintenance (Y/N)	Tax Reserve (Y/N)	Insurance Reserve (Y/N)	Replacement Reserve (Y/N)
637	WN1753	511597215	Berkshire Mews	N/A	985,727	355,936	629,791	617,041	12/31/2025	934,917	324,988	609,929	597,173	N/A	Yes	Yes	Yes	Yes
638	WV0235	512288240	Valley View Estates	N/A	1,088,589	560,095	528,494	518,744	9/30/2025	1,064,265	569,918	494,347	494,347	N/A	No	Yes	Yes	Yes
639	WN1789	512285659	Southaven MHC	N/A	1,140,438	524,286	616,152	605,452	12/31/2025	1,152,176	534,148	618,028	618,028	N/A	No	Yes	Yes	Yes
640	K-178	511625170	Avalon Apartments	N/A	2,080,177	1,513,369	566,808	508,808	7/31/2025	1,924,195	1,497,337	426,858	(213,924)	284,283	Yes	Yes	Yes	Yes
641	K-177	511616228	The Meadows	N/A	1,251,787	719,822	531,964	506,964	12/31/2025	1,239,268	668,560	570,709	545,709	N/A	No	Yes	Yes	Yes
642	SB-127	511878117	Parkview Flats	N/A	1,389,697	763,742	625,955	587,455	10/31/2025	1,344,574	696,782	647,792	647,792	N/A	Yes	Yes	Yes	Yes
643	WD0034	510897827	Bon Aire Apartments	N/A	1,070,088	520,182	549,907	539,407	10/31/2025	1,071,307	479,610	591,697	591,697	N/A	Yes	Yes	Yes	Yes
644	WA3341	510892825	The Reserve At Norton Shores	N/A	1,685,844	1,003,763	682,080	626,096	8/31/2025	1,688,144	1,043,267	644,877	644,877	N/A	Yes	Yes	Yes	Yes
645	WV0236	512288151	Forest Park	N/A	1,102,064	616,219	485,845	476,557	9/30/2025	1,050,211	602,096	448,115	448,115	N/A	No	Yes	Yes	Yes
646	K-176	932977243	Buckeye Towers	N/A	1,321,469	770,724	550,744	517,744	7/31/2025	1,337,085	910,957	426,129	426,129	N/A	No	Yes	Yes	Yes
647	K-176	512201153	Valle De Las Brisas	N/A	928,882	443,768	485,115	462,840	12/31/2025	979,856	429,335	550,520	528,248	N/A	No	Yes	Yes	Yes
648	WV0237	512287899	Blue Valley	N/A	935,766	462,704	473,062	465,762	9/30/2025	866,400	440,472	425,927	425,927	N/A	No	Yes	Yes	Yes
649	K-558	511738080	Lexington Arms	N/A	962,445	438,449	523,996	508,746	9/30/2025	995,013	280,444	714,569	714,569	N/A	No	Yes	Yes	Yes
650	WN2750	510890954	6 North Apartments	N/A	1,097,112	595,313	501,799	476,599	7/31/2025	1,082,638	718,022	364,616	364,616	N/A	No	Yes	Yes	Yes
651	K-177	510895379	Royal Palm Estates MHC	N/A	918,410	439,550	478,860	472,310	12/31/2025	941,848	449,463	492,385	485,835	N/A	No	Yes	Yes	Yes
652	BCE	504183974	Seville Place Apts (NIBP Perm)	N/A	1,719,685	1,205,972	513,714	434,514	12/31/2025	3,559,439	1,675,103	1,884,336	1,805,136	N/A	No	Yes	Yes	Yes
653	BCE	534399975	55th Avenue Apts (Perm)	N/A	981,924	397,773	584,151	548,151	12/31/2025	1,424,448	978,666	445,782	409,782	N/A	No	Yes	Yes	Yes
654	SB-127	511873638	Eleven55	N/A	893,273	367,205	526,068	513,668	9/30/2025	1,045,851	171,019	874,832	874,832	N/A	No	Yes	Yes	Yes
655	WV0238	512288275	The Woodlands	N/A	1,030,076	568,799	461,277	449,077	9/30/2025	996,049	536,107	459,941	459,941	N/A	No	Yes	Yes	Yes
656	WV0239	512288038	Meadowview Farms	N/A	778,668	339,207	439,461	431,661	9/30/2025	775,263	331,632	443,631	443,631	N/A	Yes	Yes	Yes	Yes
657	K-177	511625162	Ashton Browns Mill	N/A	1,176,459	676,390	500,069	475,069	6/30/2025	1,156,425	715,122	441,303	441,303	140,000	Yes	Yes	Yes	Yes
658	WA3340	510098878	Palmetto Preserve	N/A	1,231,752	772,002	459,750	429,750	12/31/2025	1,415,683	978,347	437,336	407,336	45,000	Yes	Yes	Yes	Yes
659	SB-127	708894488	12401 NE 16th Ave	N/A	1,209,996	708,175	501,821	483,071	7/31/2025	1,098,374	446,002	652,372	652,372	N/A	No	Yes	Yes	Yes
660	WN0204	509119972	Banberry	N/A	1,015,847	474,512	541,334	522,834	9/30/2025	989,112	430,427	558,686	558,686	N/A	No	Yes	Yes	Yes
661	WA4882	507606841	Sharswood Phase 4A	N/A	1,000,044	549,828	450,216	421,216	10/31/2025	1,011,612	388,418	623,194	623,194	N/A	No	Yes	Yes	Yes
662	K-558	512286892	College Place Apartments	N/A	625,919	142,868	483,052	478,822	10/31/2025	623,796	131,968	491,828	491,828	N/A	No	Yes	Yes	Yes
663	WN2756	511872917	Cummings Place Apartments	N/A	1,103,661	638,263	465,398	434,946	10/31/2025	1,103,708	683,009	420,699	420,699	N/A	No	Yes	Yes	Yes
664	SB-127	510889445	Duchess Terrace Apartments	N/A	705,876	255,583	450,293	443,043	12/31/2025	719,853	299,128	420,724	413,474	N/A	No	Yes	Yes	Yes
665	SB-127	510898203	Metro Apartments At Collinsville North	N/A	739,108	247,456	491,652	480,052	11/30/2025	378,051	187,852	190,200	190,200	N/A	No	Yes	Yes	Yes
666	K-555	510890091	Lancaster Estates	N/A	714,993	197,288	517,704	510,704	11/30/2025	728,654	107,950	620,704	620,704	N/A	No	Yes	Yes	Yes
667	K-557	510894720	Riverchase Rental Homes	N/A	1,071,262	550,965	520,297	487,986	9/30/2025	1,099,832	576,418	523,414	355,387	N/A	Yes	Yes	Yes	Yes
668	BCE	968731112	Dahlgreen Courts Apartments	N/A	682,170	561,363	470,807	442,007	12/31/2025	834,841	1,105,245	(270,404)	(299,204)	N/A	No	Yes	Yes	Yes
669	SB-127	510889964	Windlass	N/A	631,684	201,549	430,135	423,835	1/31/2025	622,089	198,566	423,523	423,523	N/A	No	Yes	Yes	Yes
670	K-560	510895409	Promenade Residential At Greenwood	N/A	896,956	432,906	464,050	442,050	12/31/2025	892,956	427,867	465,090	414,959	N/A	Yes	Yes	Yes	Yes
671	SB-127	512286205	Nash Place Apartments	N/A	836,193	374,950	461,243	449,243	12/31/2025	873,855	364,956	508,899	496,899	N/A	No	Yes	Yes	Yes
672	WN0214	511742592	Hillside Crossing Apartments	N/A	998,802	464,112	534,690	502,290	12/31/2025	776,881	367,837	409,044	409,044	N/A	No	Yes	Yes	Yes
673	K-556	511741987	Buena Vista Estates	N/A	602,643	184,586	418,057	415,057	10/31/2025	580,936	190,884	390,052	390,052	N/A	No	Yes	Yes	Yes
674	KF-170	512204098	Woods At Victoria Park	N/A	805,324	382,727	422,597	405,269	12/31/2025	798,640	411,384	387,256	369,928	N/A	No	Yes	Yes	Yes
675	WN0213	502104295	Brock Bridge Landing	N/A	661,175	292,302	368,873	355,497	10/31/2025	548,745	283,209	265,536	265,536	N/A	No	Yes	Yes	Yes
676	WE6142	509120563	Pelican Harbor TEL	N/A	1,007,476	642,589	364,887	343,387	8/31/2025	1,065,856	603,014	462,842	462,842	3,583	No	Yes	Yes	Yes
677	WA3299	510842410	Irvington Terrace	N/A	1,534,458	1,059,544	474,914	424,914	7/31/2025	1,559,851	1,030,825	529,026	529,026	N/A	No	Yes	Yes	Yes
678	SB-127	708894747	Gallery Townhomes	N/A	700,280	229,101	471,179	462,379	11/30/2025	579,727	143,736	435,992	435,992	N/A	No	Yes	Yes	Yes
679	K-177	512201145	Heritage Park At Hanford	N/A	825,650	435,770	389,880	369,630	12/31/2025	859,715	406,846	452,869	452,869	N/A	No	No	Yes	Yes
680	WV0240	512288135	Westview	N/A	678,633	247,422	431,211	424,711	9/30/2025	642,256	231,357	410,899	410,899	N/A	No	Yes	Yes	Yes
681	WV0241	512288445	Highview	N/A	619,606	184,338	435,268	430,518	9/30/2025	593,722	168,548	425,174	425,174	N/A	No	Yes	Yes	Yes
682	BCE	968723859	Methodist Place (NIBP Perm)	N/A	1,907,015	871,805	1,035,211	975,211	12/31/2025	5,150,846	1,759,346	3,391,499	3,314,541	N/A	No	Yes	Yes	Yes
683	SB-127	511876866	The Ranch At Cooper River	N/A	928,880	420,757	508,123	495,323	9/30/2025	971,738	536,561	435,177	435,177	N/A	No	Yes	Yes	Yes
684	K-178	509905749	Allen Cathedral Senior Residences	N/A	2,817,791	2,348,173	469,619	403,319	12/31/2025	2,936,500	2,358,376	578,124	578,124	N/A	Yes	Yes	Yes	Yes

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Combined UW NCF DSCR (IO)	UW EGI	UW Expenses	UW NOI	UW NCF	Most Recent Financial End Date	Most Recent EGI	Most Recent Expenses	Most Recent NOI	Most Recent NCF	Replacement Reserve (Initial)	Engineering Reserve/ Deferred Maintenance (Y/N)	Tax Reserve (Y/N)	Insurance Reserve (Y/N)	Replacement Reserve (Y/N)
685	SB-127	510891098	The Morton Group 3	N/A	684,676	223,636	461,039	448,439	7/31/2025	644,252	201,327	442,926	442,926	N/A	No	Yes	Yes	Yes
686	K-178	512199795	Southbridge	N/A	932,757	496,052	436,705	431,405	12/31/2025	953,332	534,265	419,067	419,067	N/A	No	Yes	Yes	Yes
687	SB-127	510897150	North Troy Apartments And Townhomes	N/A	619,393	183,038	436,355	427,555	1/31/2025	551,969	142,059	409,909	409,909	N/A	No	Yes	Yes	Yes
688	WS4045	511876394	Solana Villas Taxable Tail	N/A	3,596,653	978,633	2,618,020	2,568,020	9/30/2025	3,340,486	785,014	2,555,472	2,555,472	N/A	Yes	Yes	Yes	Yes
689	WV0242	512287937	Colonial Village	N/A	872,123	492,710	379,412	369,602	9/30/2025	844,009	476,525	367,485	367,485	N/A	Yes	Yes	Yes	Yes
690	WA4879	510094910	MCA #3	N/A	593,601	205,778	387,823	381,823	12/31/2025	563,465	201,837	361,628	361,628	N/A	No	Yes	Yes	Yes
691	SB-127	510899110	Tower Lofts	N/A	657,191	190,445	466,746	451,996	1/31/2025	481,671	151,899	329,771	329,771	N/A	No	Yes	Yes	Yes
692	SB-127	511876203	Madison At North Mountain	N/A	540,462	132,948	407,514	401,114	10/31/2025	226,452	114,367	112,085	112,085	N/A	No	Yes	Yes	Yes
693	SB-127	510897754	Truman Estates	N/A	736,346	290,966	445,359	430,859	1/31/2025	698,187	274,124	424,062	237,452	N/A	No	Yes	Yes	Yes
694	WD0019	510884830	26 Gramercy Park Cooperative Apartments	N/A	3,619,583	1,755,517	1,864,065	1,847,565	9/30/2025	1,727,772	1,622,128	105,644	(155,980)	N/A	No	Yes	Yes	Yes
695	K-178	511622767	Columbia Flats	N/A	615,124	226,737	388,387	368,976	12/31/2025	675,783	229,748	446,035	446,035	N/A	Yes	Yes	Yes	Yes
696	SB-127	511870701	Quail Run Apartments	N/A	1,634,334	1,059,990	574,344	519,744	9/30/2025	1,568,850	865,552	703,298	306,496	N/A	Yes	Yes	Yes	Yes
697	SB-127	512290113	Woodland Ridge Apartments	N/A	752,060	301,099	450,961	438,961	9/30/2025	741,154	291,384	449,770	449,770	N/A	No	Yes	Yes	Yes
698	SB-127	512296529	5211 Live Oak	N/A	530,772	147,196	383,576	379,576	12/31/2025	379,521	86,316	293,205	289,205	N/A	No	Yes	Yes	Yes
699	WN4152	511871112	Arrowgate Village	N/A	640,752	272,033	368,719	359,219	12/31/2025	657,400	296,921	360,479	360,479	N/A	No	Yes	Yes	Yes
700	K-555	510889476	Villa Vista MHP	N/A	630,218	251,557	378,662	373,485	12/31/2025	649,765	251,791	397,974	392,798	N/A	No	Yes	Yes	Yes
701	SB-127	510893279	Parkside Townhomes	N/A	486,715	113,998	372,717	370,317	1/31/2025	141,497	84,918	56,579	56,579	N/A	No	Yes	Yes	Yes
702	SB-127	512299315	Cornerstone	N/A	1,016,820	538,755	478,065	455,315	11/30/2025	1,007,641	510,033	497,608	497,608	N/A	No	Yes	Yes	Yes
703	SB-127	510888852	Eucalyptus Townhouses	N/A	564,282	194,463	369,819	364,819	12/31/2025	558,258	176,326	381,932	376,932	N/A	No	Yes	Yes	Yes
704	WN1779	511622473	Main Street Apartments	N/A	739,905	327,653	397,337	397,337	8/31/2025	706,757	336,090	368,667	368,667	N/A	No	Yes	Yes	Yes
705	SB-127	510891705	158-168 & 170 Passaic Street	N/A	613,796	227,650	386,146	366,950	6/30/2025	647,105	222,297	424,808	424,808	N/A	No	Yes	Yes	Yes
706	WN4155	511878664	Midway Gardens	N/A	861,119	459,116	402,004	388,804	10/31/2025	689,020	432,231	256,789	243,606	N/A	Yes	Yes	Yes	Yes
707	WN2759	511625901	Griggs Village Apartments	N/A	647,574	276,051	371,523	356,473	8/31/2025	644,722	246,802	397,920	397,920	N/A	No	Yes	Yes	Yes
708	K-555	510889468	Deerfield Estates	N/A	434,454	76,379	358,075	355,125	12/31/2025	424,437	75,211	349,226	346,276	N/A	No	Yes	Yes	Yes
709	WV0243	512287880	Birch Meadows	N/A	564,435	224,205	340,230	337,130	9/30/2025	557,472	216,145	341,327	341,327	N/A	No	Yes	Yes	Yes
710	SB-127	512297193	Papago View Apartments	N/A	591,577	220,481	371,096	361,096	10/31/2025	575,382	244,449	330,933	330,933	N/A	Yes	Yes	Yes	Yes
711	BCE	708072429	The Trio At Encore	N/A	1,510,189	1,061,172	449,017	399,667	9/30/2025	3,271,401	1,945,546	1,325,855	1,276,505	N/A	No	Yes	Yes	Yes
712	K-556	511868618	Village Of College Park	N/A	1,001,562	615,710	385,852	358,652	8/31/2025	962,278	473,781	488,497	488,497	N/A	No	Yes	Yes	Yes
713	WA4878	506978613	Connect South Apartments	N/A	963,263	570,750	392,514	369,414	12/31/2025	895,027	610,755	284,272	261,172	23,100	No	Yes	Yes	Yes
714	SB-127	511872186	Homma Haus	N/A	625,312	214,939	410,374	406,774	8/31/2025	583,142	120,085	463,057	461,057	N/A	No	Yes	Yes	Yes
715	K-555	511625472	River Front Apartments	N/A	444,823	116,516	328,308	319,404	12/31/2025	456,760	107,611	349,149	340,245	N/A	No	Yes	Yes	Yes
716	BCE	534401015	Alabama Ave Apts-Nka Roundtree Res.	N/A	876,340	457,108	419,232	391,932	12/31/2025	1,242,925	848,595	394,330	367,030	N/A	No	No	Yes	Yes
717	WA4873	506979970	Lockwood South Apartments	N/A	926,220	547,827	378,393	354,393	12/31/2025	915,404	619,290	296,114	272,114	24,000	No	Yes	Yes	Yes
718	WV0244	512288283	Sherwood Acres	N/A	640,151	304,711	335,439	329,989	9/30/2025	608,705	293,550	315,155	315,155	N/A	Yes	Yes	Yes	Yes
719	WA2411	510129056	Mercedes Apartments	N/A	953,364	558,400	394,964	379,407	11/30/2025	1,032,633	609,423	423,210	423,210	N/A	No	Yes	Yes	Yes
720	SB-127	512297576	Berkshire Apartments	N/A	582,021	221,411	360,610	350,110	10/31/2025	562,565	193,405	369,160	369,160	N/A	No	Yes	Yes	Yes
721	SB-127	511871368	Waterside Portfolio	N/A	607,786	217,391	390,395	385,995	9/30/2025	604,740	195,379	409,361	398,561	N/A	No	Yes	Yes	Yes
722	BCE	708160387	Kensington Gardens (NIBP Perm)	N/A	772,023	415,515	356,508	327,708	9/30/2025	1,479,842	814,559	665,283	636,483	N/A	No	Yes	Yes	Yes
723	SB-127	510885669	Cerise Apartments	N/A	526,927	177,600	349,327	343,327	12/31/2025	545,061	170,830	374,232	368,232	N/A	No	Yes	Yes	Yes
724	WN5393	510893031	Heritage Pointe Senior	N/A	1,018,539	658,759	359,780	321,170	1/31/2026	1,038,354	724,823	313,532	313,532	N/A	Yes	Yes	Yes	Yes
725	SB-127	510899102	Blume Lofts	N/A	622,115	226,536	395,579	381,579	1/31/2025	437,138	207,984	229,154	229,154	N/A	Yes	Yes	Yes	Yes
726	K-177	511620845	Shiloh Villas	N/A	969,348	602,920	366,428	331,868	12/31/2025	999,508	671,010	328,498	299,024	N/A	No	Yes	Yes	Yes
727	K-176	511625200	Ashton Meadows	N/A	780,904	383,068	397,836	377,836	6/30/2025	738,215	396,002	342,213	342,213	60,000	No	Yes	Yes	Yes
728	WA3904	511593007	Emerald Terrace Apartments	N/A	1,506,251	900,426	605,825	577,827	12/31/2025	1,597,437	866,618	730,819	730,819	N/A	No	Yes	Yes	Yes
729	K-559	512288860	Pinewood MHP	N/A	429,263	109,085	320,178	314,578	10/31/2025	415,413	69,061	346,352	346,352	N/A	No	Yes	Yes	Yes
730	WV0245	512288178	Edwardsburg Estates	N/A	642,358	336,774	305,584	295,432	9/30/2025	620,253	325,981	294,273	294,273	N/A	Yes	Yes	Yes	Yes
731	WN5378	511734328	Big Spring Ranch	N/A	1,135,195	666,737	468,458	434,522	12/31/2025	955,484	553,476	402,008	402,008	N/A	Yes	Yes	Yes	Yes
732	SB-127	511877358	The Point On Hubbard	N/A	553,777	241,910	311,867	303,867	9/30/2025	549,948	251,576	298,372	191,082	N/A	No	Yes	Yes	Yes
733	SB-127	512289863	3745 W Argyle	N/A	513,262	171,687	341,575	337,175	11/30/2025	536,493	120,021	416,472	416,472	N/A	No	Yes	Yes	Yes
734	WV0246	512288402	Park Avenue Estates	N/A	546,540	239,577	306,962	302,712	9/30/2025	515,469	224,388	291,081	291,081	N/A	No	Yes	Yes	Yes
735	SB-127	512296758	11208 & 11244 W National Ave	N/A	608,184	286,411	321,773	312,173	12/31/2025	628,928	388,400	240,528	230,928	N/A	No	Yes	Yes	Yes
736	K-177	510845568	Highview Estates	N/A	3,174,900	1,362,521	1,812,379	1,777,629	12/31/2025	1,140,345	1,084,816	55,529	55,529	N/A	Yes	Yes	Yes	Yes
737	K-176	510886116	Meadow Creek Apartments	N/A	578,778	250,233	328,545	311,045	9/30/2025	601,547	276,564	324,983	324,983	N/A	No	Yes	Yes	Yes
738	WV0247	512288429	Park Plaza	N/A	469,901	126,137	343,764	339,614	9/30/2025	431,810	122,152	309,658	309,658	N/A	No	Yes	Yes	Yes
739	SB-127	511877943	Oak Knoll Apartments	N/A	611,039	268,296	342,743	333,143	9/30/2025	623,845	278,308	345,537	345,537	N/A	No	Yes	Yes	Yes
740	SB-127	708894356	Cotton Creek Apartments	N/A	525,509	222,175	303,334	295,334	8/31/2025	515,196	194,456	320,739	320,739	N/A	No	Yes	Yes	Yes
741	SB-127	511738447	1812 West 5th Street	N/A	544,911	250,373	294,538	284,538	12/31/2025	540,656	262,586	278,070	268,070	N/A	No	Yes	Yes	Yes
742	K-556	511868502	Bennington Springs	N/A	472,462	192,708	279,754	275,980	8/31/2025	501,982	190,027	311,955	311,955	N/A	Yes	Yes	Yes	Yes
743	SB-127	511557132	66 Webster Street	N/A	442,817	128,189	314,628	306,628	12/31/2025	418,505	101,706	316,799	308,799	N/A	No	Yes	Yes	Yes

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Combined UW NCF DSCR (IO)	UW EGI	UW Expenses	UW NOI	UW NCF	Most Recent Financial End Date	Most Recent EGI	Most Recent Expenses	Most Recent NOI	Most Recent NCF	Replacement Reserve (Initial)	Engineering Reserve/ Deferred Maintenance (Y/N)	Tax Reserve (Y/N)	Insurance Reserve (Y/N)	Replacement Reserve (Y/N)
744	BCE	534400531	Taylor Oaks (Perm)	N/A	651,160	320,327	330,833	313,133	12/31/2025	1,154,296	613,169	541,127	523,427	N/A	No	Yes	Yes	Yes
745	K-560	512287228	South Acres Ranch II	N/A	755,898	440,249	315,649	295,069	12/31/2025	763,445	452,929	310,516	293,363	N/A	Yes	Yes	Yes	Yes
746	SB-127	510898009	1131 N 41st Street Portfolio	N/A	465,558	155,810	309,747	300,745	10/31/2025	371,518	120,333	251,186	251,186	N/A	No	Yes	Yes	Yes
747	SB-127	708894739	Hillsboro Court	N/A	383,963	95,359	288,604	285,204	11/30/2025	391,568	92,797	298,772	298,772	N/A	No	Yes	Yes	Yes
748	SB-127	511878311	1315 Delaware Avenue	N/A	377,408	91,171	286,238	281,238	9/30/2025	375,035	60,653	314,382	314,382	N/A	No	Yes	Yes	Yes
749	K-176	512204217	Willow Court	N/A	498,152	195,680	302,472	289,368	7/31/2025	485,804	224,899	260,905	260,905	N/A	No	Yes	Yes	Yes
750	SB-127	511622201	South Seas	N/A	588,867	261,456	327,411	318,161	12/31/2025	592,327	241,049	351,278	342,028	N/A	No	Yes	Yes	Yes
751	SB-127	510899226	665 And 675 W Willis St	N/A	504,469	221,385	283,084	274,584	1/31/2026	500,133	261,056	239,077	239,077	N/A	No	Yes	Yes	Yes
752	WV0248	512288194	Hills Haven	N/A	531,821	279,555	252,266	247,566	9/30/2025	516,271	266,080	250,192	250,192	N/A	Yes	Yes	Yes	Yes
753	K-556	511614039	Four Seasons	N/A	446,312	172,927	273,385	258,569	12/31/2025	470,842	186,019	284,823	270,007	N/A	No	Yes	Yes	Yes
754	SB-127	511870930	Highland Park Apartments	N/A	448,343	179,796	268,547	263,547	9/30/2025	440,445	155,876	284,569	284,569	N/A	No	Yes	Yes	Yes
755	K-559	511738102	Breckenridge Village	N/A	1,035,900	476,704	559,196	542,696	9/30/2025	1,045,346	303,704	741,641	741,641	N/A	No	Yes	Yes	Yes
756	K-176	932977235	Riverside Towers	N/A	1,062,593	736,374	326,219	300,019	7/31/2025	1,087,405	782,544	304,862	304,862	N/A	No	Yes	Yes	Yes
757	SB-127	512297185	2615 Blake Apartments	N/A	556,469	254,249	302,220	290,220	12/31/2025	504,769	130,277	374,492	374,492	N/A	No	Yes	Yes	Yes
758	SB-127	511946112	Regency II And Regency III	N/A	447,129	163,783	283,346	274,046	12/31/2025	456,344	112,729	343,615	343,615	N/A	No	Yes	Yes	Yes
759	SB-127	708894216	Shadow Ridge Apartments	N/A	468,018	199,704	268,314	259,314	12/31/2025	474,894	202,584	272,311	263,311	N/A	No	Yes	Yes	Yes
760	SB-127	708894569	Waters Edge	N/A	458,439	193,408	265,031	259,031	9/30/2025	441,908	177,657	264,251	264,251	N/A	No	Yes	Yes	Yes
761	K-176	510890415	400 Oak Street	N/A	374,526	125,625	248,901	246,151	8/31/2025	346,875	69,153	277,722	277,722	N/A	No	Yes	Yes	Yes
762	SB-127	708894577	Hawthorne Gardens Apartments	N/A	352,765	104,048	248,717	244,917	10/31/2025	370,100	100,294	269,805	269,805	N/A	No	Yes	Yes	Yes
763	SB-127	511869428	Garner Park Apartments	N/A	626,996	335,497	291,499	277,999	8/31/2025	627,628	257,722	369,905	369,905	N/A	Yes	Yes	Yes	Yes
764	WV0249	512288399	Pine Haven	N/A	719,207	492,280	226,927	219,927	9/30/2025	693,702	512,553	181,149	181,149	N/A	Yes	Yes	Yes	Yes
765	SB-127	511868790	Cleveland Linked	N/A	592,224	301,928	290,297	270,797	9/30/2025	558,816	287,203	271,613	271,613	N/A	Yes	Yes	Yes	Yes
766	SB-127	510898084	Hubbard Heritage Homes	N/A	405,042	107,399	297,643	293,893	1/31/2025	414,265	54,575	359,690	359,690	N/A	No	Yes	Yes	Yes
767	WN0205	503655147	Symphony At Lakewood	N/A	774,206	520,368	253,838	236,198	12/31/2025	814,833	630,840	183,993	166,353	N/A	No	Yes	Yes	Yes
768	K-558	511872275	Clarksville Heights	N/A	703,578	455,542	248,036	231,972	9/30/2025	686,881	559,092	127,789	127,789	N/A	Yes	Yes	Yes	Yes
769	WV0273	509827063	Fairlane Mobile Home Park	N/A	466,888	207,436	259,452	252,207	12/31/2025	575,319	298,684	276,635	276,635	N/A	Yes	Yes	Yes	Yes
770	SB-127	511872941	Walnut Creek Apartments	N/A	511,738	255,535	256,203	246,603	9/30/2025	500,024	242,016	258,008	169,295	N/A	No	Yes	Yes	Yes
771	SB-127	512267316	284 Sumpter St	N/A	301,651	70,235	231,417	229,417	12/31/2025	310,071	87,122	222,949	220,949	N/A	No	Yes	Yes	Yes
772	SB-127	511870159	881 Linden Blvd	N/A	290,952	61,997	228,955	226,955	12/31/2025	328,165	54,248	273,917	271,917	N/A	No	Yes	Yes	Yes
773	SB-127	708894178	Creekside Commons	N/A	380,370	128,715	251,655	246,405	12/31/2025	383,491	138,106	245,385	240,135	N/A	No	Yes	Yes	Yes
774	SB-127	510897339	Woodlawn Apartments	N/A	548,299	298,355	249,944	238,444	9/30/2025	525,674	272,717	252,957	252,957	N/A	No	Yes	Yes	Yes
775	SB-127	708894186	Read Street Apartments	N/A	420,642	171,413	249,228	242,228	8/31/2025	449,548	165,958	283,590	167,158	N/A	Yes	Yes	Yes	Yes
776	WS1001	512286434	Coolwood Oaks Taxable Tail	N/A	3,107,944	1,352,811	1,755,133	1,704,733	7/31/2025	1,840,037	1,042,981	797,056	797,056	N/A	No	Yes	Yes	Yes
777	SB-127	510899463	Maplewood Manor Apartments	N/A	443,848	221,347	222,501	212,501	12/31/2025	435,731	296,600	139,131	73,165	N/A	Yes	Yes	Yes	Yes
778	SB-127	512288828	Charmel Apartments	N/A	306,585	94,200	212,386	209,386	12/31/2025	305,738	111,022	194,716	191,716	N/A	No	Yes	Yes	Yes
779	K-556	511868650	Pinetop Hills	N/A	620,202	406,628	213,574	196,422	8/31/2025	654,093	462,989	191,105	191,105	N/A	Yes	Yes	Yes	Yes
780	BCE	948827904	The Ella At Encore Apartments	N/A	1,087,063	819,654	267,409	211,409	9/30/2025	2,815,422	1,785,120	1,030,302	974,302	N/A	No	Yes	No	Yes
781	SB-127	510892256	Red Bud Ridge Apartments	N/A	361,824	141,439	220,385	212,285	7/31/2025	318,825	66,459	252,366	252,366	N/A	Yes	Yes	Yes	Yes
782	K-555	510826482	Shadowood Apartments	N/A	645,558	433,855	211,703	192,203	9/30/2025	642,568	440,058	202,510	202,510	N/A	Yes	Yes	Yes	Yes
783	SB-127	708894631	70-72 19th Ave	N/A	249,345	43,506	205,839	199,941	12/31/2026	234,698	25,715	208,983	208,983	N/A	No	Yes	Yes	Yes
784	K-178	512290075	Lafreniere Apartments	N/A	462,289	266,070	196,219	185,792	12/31/2025	510,080	273,042	237,037	237,037	N/A	No	Yes	Yes	Yes
785	SB-127	511877595	N. Spooner Street 30-44	N/A	291,840	83,383	208,457	206,857	9/30/2025	265,326	74,579	190,747	188,743	N/A	No	Yes	Yes	Yes
786	SB-127	510897266	Pergola At Bishop Ridge	N/A	363,339	169,510	193,829	187,829	12/31/2025	352,750	184,098	168,652	162,652	N/A	No	Yes	Yes	Yes
787	WN5377	511734336	The Lodge Residential	N/A	600,342	361,167	239,175	219,847	7/31/2025	517,768	300,133	217,635	217,635	N/A	No	Yes	Yes	Yes
788	SB-127	510896200	Kenwood Townhomes	N/A	259,363	74,167	185,196	183,196	12/31/2025	259,372	88,133	171,239	169,239	N/A	Yes	Yes	Yes	Yes
789	SB-127	512290164	439 Stevens	N/A	366,125	176,754	189,371	184,771	9/30/2025	385,909	94,688	291,221	291,221	N/A	No	Yes	Yes	Yes
790	WA3342	510892817	Brookstone Apartments	N/A	965,668	761,301	204,366	169,107	8/31/2025	954,978	784,996	169,983	169,983	N/A	Yes	Yes	Yes	Yes
791	SB-127	510898270	The Irving	N/A	288,826	106,875	181,952	177,952	1/31/2025	285,845	114,257	171,588	104,805	N/A	No	Yes	Yes	Yes
792	SB-127	708893848	4343-4345 Main St	N/A	263,232	66,152	197,081	188,137	12/31/2025	282,280	95,490	186,790	177,846	N/A	No	Yes	Yes	Yes
793	K-176	511625197	Ashton Crossing	N/A	557,778	363,249	194,529	178,529	6/30/2025	529,636	375,979	153,657	154,670	23,040	No	Yes	Yes	Yes
794	K-559	510892523	Parkside Apartments	N/A	366,450	160,451	205,999	195,999	12/31/2025	380,657	184,757	195,900	195,900	N/A	No	Yes	Yes	Yes
795	SB-127	512300313	Army Boulevard Garden Apartments	N/A	342,312	140,188	202,125	193,875	12/31/2025	317,188	116,278	200,910	200,910	N/A	No	Yes	Yes	Yes
796	SB-127	510897428	Mildred Flats I And II	N/A	289,999	99,601	190,398	185,648	10/31/2025	283,776	106,408	177,367	177,367	N/A	No	Yes	Yes	Yes
797	K-178	511741715	Parkside At Sycamore	N/A	833,311	548,687	284,624	262,490	12/31/2025	874,701	559,243	315,458	315,458	N/A	No	Yes	Yes	Yes
798	K-558	511874685	James Village Townhomes	N/A	528,644	342,652	185,992	172,168	9/30/2025	533,411	368,314	165,097	(33,038)	N/A	No	Yes	Yes	Yes
799	SB-127	511879865	Explorer Portfolio - Argyle St W 1242	N/A	227,745	58,483	169,262	168,062	10/31/2025	231,345	57,141	174,204	172,554	N/A	No	Yes	Yes	Yes
800	SB-127	511876718	Newport Townhomes	N/A	278,121	72,708	205,414	194,236	9/30/2025	270,139	61,622	208,517	208,517	N/A	No	Yes	Yes	Yes
801	SB-127	511879555	816 E. 49th Street	N/A	437,121	262,441	174,680	165,430	10/31/2025	454,461	256,235	198,226	198,226	N/A	No	Yes	Yes	Yes
802	SB-127	511876084	Clarendon Arms	N/A	217,112	54,797	162,315	159,715	10/31/2025	212,828	59,450	153,378	153,378	N/A	No	Yes	Yes	Yes
803	WS3014	507606663	Lewis Place (Ika The Sussex) Taxable Tail	1.60x	3,032,154	1,217,216	1,814,938	1,760,938	12/31/2025	2,914,753	1,449,507	1,465,246	1,465,246	N/A	No	Yes	Yes	Yes

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Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Combined UW NCF DSCR (IO)	UW EGI	UW Expenses	UW NOI	UW NCF	Most Recent Financial End Date	Most Recent EGI	Most Recent Expenses	Most Recent NOI	Most Recent NCF	Replacement Reserve (Initial)	Engineering Reserve/ Deferred Maintenance (Y/N)	Tax Reserve (Y/N)	Insurance Reserve (Y/N)	Replacement Reserve (Y/N)
804	SB-127	511873646	402 Communipaw Ave	N/A	266,008	110,249	155,758	148,450	9/30/2025	283,773	102,856	180,917	180,917	N/A	No	Yes	Yes	Yes
805	SB-127	510931847	Flats At 120	N/A	280,021	111,018	169,003	163,803	11/30/2025	282,735	75,166	207,569	207,569	N/A	No	Yes	Yes	Yes
806	K-559	511874693	Clarktown Landing	N/A	392,034	201,579	190,455	181,239	9/30/2025	395,393	241,851	153,542	83,757	N/A	No	Yes	Yes	Yes
807	SB-127	510895425	2656 S Main Rd	N/A	224,485	57,007	167,477	164,727	9/30/2025	192,713	18,778	173,935	173,935	N/A	No	Yes	Yes	Yes
808	SB-127	511876076	5223 W Washington Blvd	N/A	287,582	128,581	159,001	150,501	12/31/2025	281,187	128,414	152,773	148,523	N/A	No	Yes	Yes	Yes
809	SB-127	510898238	Junett Place	N/A	200,526	48,887	151,639	149,239	12/31/2025	228,996	89,593	139,403	137,003	N/A	No	Yes	Yes	Yes
810	K-177	510893120	River Garden Historic	N/A	535,338	314,115	221,223	210,974	12/31/2025	622,110	338,048	284,062	284,062	N/A	Yes	Yes	Yes	Yes
811	WN2753	512200068	Pinewood Apartments	N/A	274,825	130,997	143,828	135,644	12/31/2025	281,876	146,804	135,072	126,888	N/A	No	Yes	Yes	Yes
812	SB-127	511872852	Warren Blvd W 2008 And 2010	N/A	237,276	92,273	145,003	143,003	9/30/2025	159,463	43,113	116,350	116,350	N/A	No	Yes	Yes	Yes
813	SB-127	512287562	Pebble Place Apartments	N/A	290,144	137,314	152,830	146,830	12/31/2025	292,618	165,693	126,925	120,925	N/A	No	Yes	Yes	Yes
814	SB-127	511869800	Addison St W 1743	N/A	191,863	58,498	133,365	131,965	8/31/2025	194,465	43,435	151,030	128,419	N/A	No	Yes	Yes	Yes
815	SB-127	510895808	Tiffany Lake Apartments	N/A	573,652	213,611	360,041	351,041	8/31/2025	557,635	159,356	398,279	398,279	N/A	Yes	Yes	Yes	Yes
816	SB-127	512286558	Cooper Apartments	N/A	226,789	96,015	130,774	127,774	8/31/2025	212,149	53,279	158,870	158,870	N/A	Yes	Yes	Yes	Yes
817	SB-127	510896871	3901-3905 W Schubert Ave & 2650-2656 N Springfield Ave	N/A	187,188	61,699	125,489	122,989	7/31/2025	176,480	44,205	132,274	132,274	N/A	No	Yes	Yes	Yes
818	SB-127	512298335	New Lexington Apartments	N/A	276,783	143,295	133,489	126,289	11/30/2025	281,105	114,260	166,845	121,126	N/A	No	Yes	Yes	Yes
819	SB-127	511871937	Center Street 571	N/A	245,022	105,190	139,832	136,632	9/30/2025	259,185	83,806	175,379	175,379	N/A	No	Yes	Yes	Yes
820	WA4499	512203652	Casa Messina	N/A	631,587	405,809	225,778	201,467	12/31/2025	623,753	412,377	211,377	211,377	N/A	No	Yes	Yes	Yes
821	BCE	708175104	The Gardens Senior Apts. (Perm)	N/A	370,419	225,529	144,890	128,390	12/31/2025	525,218	339,963	185,255	168,755	N/A	No	Yes	Yes	Yes
822	BCE	708176496	Minerva Place Apartments	N/A	453,826	296,976	156,850	140,050	12/31/2025	599,159	461,616	137,543	120,743	16,800	No	Yes	Yes	Yes
823	SB-127	512297177	Beechwood Apartments	N/A	252,732	128,802	123,930	118,430	12/31/2025	262,935	47,867	215,068	215,068	N/A	No	Yes	Yes	Yes
824	SB-127	510896626	Fountain Apartments	N/A	171,450	62,885	108,565	106,965	1/31/2025	179,761	54,798	124,963	124,963	N/A	No	Yes	Yes	Yes
825	SB-127	511879857	Explorer Portfolio - Augusta Blvd W 1838	N/A	150,137	46,426	103,711	102,511	10/31/2025	155,655	44,641	111,014	108,655	N/A	No	Yes	Yes	Yes
826	SB-127	511879873	Explorer Portfolio - Huron St W 1529	N/A	157,903	56,140	101,763	100,563	10/31/2025	161,430	52,404	109,026	105,216	N/A	No	Yes	Yes	Yes
827	WS3013	507789903	Kentonwood Dimensions Apartments Taxable Tail	1.40x	614,691	250,883	363,808	352,808	12/31/2025	574,233	264,530	309,703	298,699	N/A	No	Yes	Yes	Yes

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Interest Rate Cap Reserve (Y/N)	Other Reserve (Y/N)	Other Reserve Type	Springing Reserve (Y/N)	Springing Reserve Type	Seismic Insurance if PML >= 20% (Y/N)	Lien Position
1	WD0037	512196281	Quali Hill Apartments	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
2	WD0026	510844219	One East River Place	N/A	Yes	HSS Additional Improvements Reserve	No	N/A	No	First Mortgage
3	WN0208	511599994	PACT Jackie Robinson And Harlem Scattered Sites	N/A	Yes	Rental Achievement Reserve	Yes	Tax Reserve; Rental Achievement Reserve	No	First Mortgage
4	WR1016	511874960	LTF-017 Loan #1	N/A	Yes	Various	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
5	WV7023	511875037	LTF-017 Loan #2	Yes	Yes	Various	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
		511875053	The Hartley	N/A	Yes	Radon Remediation Reserve	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	
		511875045	Clitgate	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	
		511875118	Overton Rise	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	
6	WN5373	932976670	IMT Sorrento Valley	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
7	WR2015	510887155	LTF-013 Loan #1	N/A	No	N/A	No	N/A	No	First Mortgage
8	WV7021	510892027	LTF-013 Loan #2	Yes	No	N/A	No	N/A	No	First Mortgage
		510885837	Maverick	N/A	No	N/A	No	N/A	No	
		510885829	The Aviator	N/A	No	N/A	No	N/A	No	
		510885845	SUR702	N/A	No	N/A	No	N/A	No	
9	WN5386	511624859	Skyline New Rochelle	N/A	Yes	Ground Lease (LOC); Non-Residential Lease Reserve	Yes	Insurance Reserve	No	First Mortgage
10	K-177	512197989	Avella	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
11	WA4493	511619677	Riverside Plaza	N/A	No	N/A	No	N/A	No	First Mortgage
12	WN4147	511592825	Crystal Plaza	N/A	No	N/A	No	N/A	No	First Mortgage
13	K-177	511592760	Quimby On 23rd	N/A	No	N/A	No	N/A	No	First Mortgage
14	WN5397	511876831	Parkview Towers	N/A	No	N/A	No	N/A	No	First Mortgage
15	WN5371	510864318	The Chadwick	N/A	No	N/A	No	N/A	No	First Mortgage
16	WV0211	512194181	Avalon First And M	Yes	No	N/A	No	N/A	No	First Mortgage
17	WR2017	511601360	LTF-014 Loan #1	N/A	No	N/A	No	N/A	No	First Mortgage
18	WR2016	511601301	LTF-014 Loan #2	N/A	No	N/A	No	N/A	No	First Mortgage
		511621841	Springbrook Estates	N/A	No	N/A	No	N/A	No	
		511621876	Centennial Park	N/A	No	N/A	No	N/A	No	
		511621884	Crestwood Estates	N/A	No	N/A	No	N/A	No	
		511621965	Pine Ridge	N/A	No	N/A	No	N/A	No	
		511621914	Fawn Lakes	N/A	No	N/A	No	N/A	No	
		511621833	Swartz Creek Estates	N/A	No	N/A	No	N/A	No	
		511621922	Lake Fenton Estates	N/A	No	N/A	No	N/A	No	
		511621973	South Valley Estates	N/A	No	N/A	No	N/A	No	
		511621949	North Bay Harbor Club	N/A	No	N/A	No	N/A	No	
		511621892	East Bay MHC	N/A	No	N/A	No	N/A	No	
		511621930	Loon Lake Estates	N/A	No	N/A	No	N/A	No	
19	WN1783	512200246	Cortland Midtown Miami	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
20	WN5391	512298696	Courtyards On The Park	N/A	Yes	Radon Remediation Reserve	Yes	Radon Remediation Reserve	No	First Mortgage
21	K-556	512203164	Waterford Village	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
22	WN1786	512265860	The Hamilton	N/A	Yes	Ground Rents Reserve	No	N/A	No	First Mortgage
23	K-176	511734662	Crystal Square	N/A	No	N/A	No	N/A	No	First Mortgage
24	WN1758	512192961	The Bryant Apartments At Yorba Linda	N/A	No	N/A	No	N/A	No	First Mortgage
25	K-178	708894259	Echelon State College (f/k/a The Standard At State College)	N/A	Yes	Debt Service Reserve	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
26	WN1794	512287643	Rambler Columbus	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
27	WN5388	512203199	Royal Crest Marlboro	N/A	Yes	Radon Remediation Reserve	Yes	Insurance Reserve; Radon Remediation Reserve	No	First Mortgage
28	KF-170	512287015	Edgewater Apartments I	Yes	No	N/A	No	N/A	No	First Mortgage
29	WV0194	511738846	The Avondale	Yes	No	N/A	No	N/A	No	First Mortgage
30	K-558	512196869	IMT Stevenson Ranch	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
31	K-765	512299153	Burke Shire Commons Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
32	K-557	512203172	Royal Crest Warwick	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
33	K-176	510894607	Pavilion Apartment Homes	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
34	WD0028	512285225	North Water Apartments	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
35	K-176	512204713	Acadia Apartments And The Square Cypress	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
36	WN1793	510893953	Carol Stream Crossing	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
37	KF-170	512265666	Array South Mountain	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
38	WV0259	511616821	Orion Prospect	Yes	Yes	Radon Remediation Reserve	Yes	Insurance Reserve	No	First Mortgage
39	K-765	512287031	Winchester Park & Woods	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
40	K-176	510889611	Meridian At Eisenhower Station	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
41	K-555	512285543	Cortland Manassas	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
42	WN4156	708894437	Brightview Eatontown	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
43	K-177	511871058	Meadowbrook Village	N/A	Yes	Radon Remediation Reserve	Yes	Insurance Reserve; Replacement Reserve; Radon Remediation Reserve	No	First Mortgage
44	K-178	511738137	The McKinley At Memorial City	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
45	WD0041	512271879	Marquis Enclave F/k/a Camden City Centre	N/A	No	N/A	No	N/A	No	First Mortgage
46	K-556	511871805	Hamilton Point On Egypt Lake	N/A	No	N/A	No	N/A	No	First Mortgage
47	K-178	511613601	Miramonte & Trovas	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
48	K-557	512285519	Ashby At McLean	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
49	WN1770	512203857	The Residences At Westshore Marina	N/A	No	N/A	No	N/A	No	First Mortgage
50	K-560	510898947	Allure North Dallas & Essence North Dallas	N/A	No	N/A	No	N/A	No	First Mortgage
51	K-765	708894313	Maxwell Raleigh (f/k/a The Standard At Raleigh)	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
52	K-559	512201048	AMLI Arts Center	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
53	WD0031	708894291	Apex College Station (f/k/a The Standard at College Station)	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
54	K-178	510894879	Marshall Springs At Gayton West	N/A	No	N/A	No	N/A	No	First Mortgage
55	WV0198	511597649	The Grandstand Apartment Homes	Yes	No	N/A	No	N/A	No	First Mortgage

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Interest Rate Cap Reserve (Y/N)	Other Reserve (Y/N)	Other Reserve Type	Springing Reserve (Y/N)	Springing Reserve Type	Seismic Insurance if PML >= 20% (Y/N)	Lien Position
56	K-560	512297215	Country Club Lakes	N/A	No	N/A	No	N/A	No	First Mortgage
57	WN1792	512195277	Atmosphere Madison	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
58	WV0196	512287252	Arbors Of Anderson	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
59	WD0022	511740719	Spoke	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
60	K-556	512285527	Cortland Dulles	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
61	K-558	512201285	The Hemlock	N/A	No	N/A	No	N/A	No	First Mortgage
62	WE6143	512289778	Haverstock Hills West TEL	N/A	Yes	Rehabilitation Reserve	Yes	Rehabilitation Reserve	No	First Mortgage
63	WS4042	512292647	Haverstock Hills West Taxable Tail	N/A	Yes	Rehabilitation Reserve	Yes	Rehabilitation Reserve	No	Second Mortgage
64	K-557	512267251	Silver Reef Apartment Homes	N/A	Yes	Radon Remediation Reserve	Yes	Insurance Reserve; Radon Remediation Reserve	No	First Mortgage
65	K-178	510896774	Sendero Gateway Apartment Homes	N/A	No	N/A	Yes	Insurance Reserve; Tax Reserve; Replacement Reserve	No	First Mortgage
66	WN1754	512271062	Hills At Hacienda Heights	N/A	Yes	Replacement Reserve Additional Deposit	No	N/A	No	First Mortgage
67	WD0013	512190364	Trails At Timberline	N/A	Yes	Radon Remediation Reserve	Yes	Radon Remediation Reserve	No	First Mortgage
68	WD0035	708894267	Crestline Charlottesville (f/k/a The Standard at Charlottesville)	N/A	Yes	Ground Rents Reserve	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
69	K-558	512297118	Elan Brookwood	N/A	Yes	Radon Remediation Reserve	Yes	Radon Remediation Reserve	No	First Mortgage
70	K-765	511872305	ReNew Logan Square	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
71	K-559	512285438	Bennett Park	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
72	WE6140	511734654	Lido Square TEL	N/A	Yes	Rehabilitation Reserve	Yes	Rehabilitation Reserve	No	First Mortgage
73	K-177	511872054	Residences At Prairiefire	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
74	WR1014	511872178	LTF 007-Loan #2	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
75	WR1015	511948816	LTF 007-Loan #3	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
76	WV7022	511950616	LTF 007-Loan #4	Yes	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
		510566596	Haus Memorial Park	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	
		511873875	Magnolia Square	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	
		511950187	Discovery At Kingwood	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	
77	BCE	534400922	West 26th Street Apartments	Yes	No	N/A	No	N/A	No	First Mortgage
78	K-559	512201293	Liza Eastlake	N/A	No	N/A	No	N/A	No	First Mortgage
79	WV0258	511621469	Waterford At Cypress Lake	Yes	Yes	Lift Station Reserve	Yes	Insurance Reserve; Lift Station Reserve	No	First Mortgage
80	KF-170	512289360	Carmel Center Apartments	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
81	K-176	510895026	Cambria At Cornerstone Phase I	N/A	No	N/A	No	N/A	No	First Mortgage
82	K-176	510895018	Cambria At Cornerstone Phase II	N/A	No	N/A	No	N/A	No	First Mortgage
83	KF-170	512265658	Chandler Ridge	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
84	KF-170	512198659	Cortland At The Hammocks Phase I	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
85	WV0281	512203008	Bluffs At Midway Hollow	Yes	No	N/A	No	N/A	No	First Mortgage
86	K-555	511869231	Casa Del Mar	N/A	No	N/A	No	N/A	No	First Mortgage
87	WN1791	510891179	Grandville At River Place	N/A	No	N/A	No	N/A	No	First Mortgage
88	K-558	512201021	AMLI Addison	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
89	WV0257	511621582	Woodhill	Yes	No	N/A	Yes	Tax Reserve; Insurance Reserve	No	First Mortgage
90	K-556	511737033	The Villas At Eden Of Whitehall	N/A	Yes	Radon Remediation Reserve	Yes	Radon Remediation Reserve	No	First Mortgage
91	K-558	512285403	Cascade At Landmark	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
92	WV0203	511600712	Ashley Lake Park Apartment Homes	Yes	Yes	Radon Remediation Reserve	Yes	Insurance Reserve; Radon Remediation Reserve	No	First Mortgage
93	K-559	511870760	540 Waverly	N/A	No	N/A	No	N/A	No	First Mortgage
94	K-177	708894100	Aegis Living Kirkland Waterfront	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
95	WN1773	512197172	The Flats At West Village	N/A	No	N/A	No	N/A	No	First Mortgage
96	WN1762	511737238	Hudson On The Greenway	N/A	Yes	Radon Remediation Reserve	Yes	Radon Remediation Reserve	No	First Mortgage
97	BCE	708340091	Clinton Park I	Yes	No	N/A	No	N/A	No	First Mortgage
98	WV0204	510888674	The Olivia	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
99	K-178	511742053	The Village At Unity & The Hamlet	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
100	WD0042	512270295	Citizen House Bergstrom	N/A	No	N/A	Yes	Tax Reserve	No	First Mortgage
101	K-764	511742533	The Vue	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
102	WN2754	512269521	Eagle Landing Apartments	N/A	Yes	Radon Remediation Reserve	Yes	Radon Remediation Reserve	No	First Mortgage
103	WN1785	512285179	1105 Town Brookhaven	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
104	WN1780	510891160	Jefferson At Westown	N/A	No	N/A	No	N/A	No	First Mortgage
105	KF-170	511625448	Orion Parkview	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
106	WV0195	511619634	Town Center Crossing	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
107	K-178	511869517	Oakwood Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
108	K-557	511741189	Mixson At The Park	N/A	Yes	Replacement Reserve Additional Deposit	No	N/A	No	First Mortgage
109	K-176	511741421	Camden Copper Square (to Be Renamed Konrad)	N/A	No	N/A	No	N/A	No	First Mortgage
110	K-556	511874790	Barrington Park Townhomes	N/A	Yes	Radon Remediation Reserve	Yes	Radon Remediation Reserve	No	First Mortgage
111	K-557	511871813	Bell Lighthouse Point	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
112	K-178	512290369	Eleven33	N/A	No	N/A	Yes	Insurance Reserve; Tax Reserve; Replacement Reserve	No	First Mortgage
113	WN1747	512298068	Bell Trelago	N/A	Yes	Radon Remediation Reserve	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
114	K-764	510885993	Windsor Estates Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
115	K-765	510897630	Compass At City Center	N/A	No	N/A	No	N/A	No	First Mortgage
116	K-177	512203822	Oasis At Shingle Creek	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
117	K-764	511623151	Ovation At Galatyn Park	N/A	No	N/A	No	N/A	No	First Mortgage
118	WN1744	511601085	Covey Homes New Hampstead	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
119	K-560	511946511	Prelude At Paramount	N/A	Yes	Radon Remediation Reserve	Yes	Radon Remediation Reserve	No	First Mortgage
120	K-176	512204705	Nova Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
121	WN1784	511621779	Farmington Lakes Apartments	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
122	KF-170	511735995	Waterwall Place	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
123	K-557	511739346	Spark Bloomfield	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
124	K-556	512287821	The 450	N/A	No	N/A	No	N/A	No	First Mortgage

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125	WV0271	511621604	Worthington	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
126	K-559	511734107	Brandywine Woods	N/A	No	N/A	No	N/A	No	First Mortgage
127	WN5366	512196524	Visions At Willow Pond	N/A	Yes	Replacement Reserve Additional Deposit	Yes	Insurance Reserve	No	First Mortgage
128	K-765	511741294	Shadowridge Park	N/A	No	N/A	No	N/A	No	First Mortgage
129	K-764	511868677	The Ellis Apartments	N/A	Yes	Insurance Deficiency Reserve	No	N/A	No	First Mortgage
130	K-178	511873069	Village At Lake Highland	N/A	Yes	Replacement Reserve Additional Deposit	Yes	Insurance Reserve	No	First Mortgage
131	WN4148	511595360	Crystal City Lots	N/A	No	N/A	No	N/A	No	First Mortgage
132	WV0212	512287910	Camelot	Yes	No	N/A	No	N/A	No	First Mortgage
133	WN5368	932976689	IMT Stoneleigh At Deerfield	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
134	KF-170	512265631	Reflections At The Lakes	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
135	K-177	512290946	Marcella At Gateway	N/A	Yes	Radon Remediation Reserve	No	N/A	No	First Mortgage
136	WN1764	512197350	Fuse	N/A	No	N/A	No	N/A	No	First Mortgage
137	WD0014	512195498	Sterling Town Center	N/A	Yes	Tax Abatement Reserve; Buy-Sell Reserve	Yes	Insurance Reserve; Buy-Sell Reserve	No	First Mortgage
138	K-177	511868669	Ironwood	N/A	No	N/A	No	N/A	No	First Mortgage
139	K-559	512291438	The Phoenix Orlando	N/A	No	N/A	No	N/A	No	First Mortgage
140	WV0256	511621434	Wellesley	Yes	Yes	Lift Station Reserve	Yes	Insurance Reserve; Lift Station Reserve	No	First Mortgage
141	WN1755	511740255	Crestmark Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
142	K-559	512290415	Arbors Harbor Town	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
143	WN1790	512197482	Madbury Commons	N/A	Yes	Student Housing Pre-Leasing Debt Service Reserve; Radon Remediation Reserve	Yes	Student Housing Pre-Leasing Debt Service Reserve; Radon Remediation Reserve	No	First Mortgage
144	K-178	511874413	Huntington Station	N/A	No	N/A	No	N/A	No	First Mortgage
145	WE6141	512289352	Haverstock Hills East TEL	N/A	Yes	Rehabilitation Reserve	Yes	Rehabilitation Reserve	No	First Mortgage
146	WS1000	512292620	Haverstock Hills East Taxable Tail	N/A	Yes	Rehabilitation Reserve	Yes	Rehabilitation Reserve	No	Second Mortgage
147	K-556	511740751	Shelter Cove	N/A	No	N/A	No	N/A	No	First Mortgage
148	K-560	512297126	Presley Oaks	N/A	No	N/A	No	N/A	No	First Mortgage
149	K-177	511739419	Vestavia Reserve	N/A	No	N/A	No	N/A	No	First Mortgage
150	WV0199	511597746	Sunset Three Twenty	Yes	No	N/A	No	N/A	No	First Mortgage
151	K-764	510891438	The Pearl At St. Rose	N/A	Yes	Replacement Reserve Special Additional Reserve	No	N/A	No	First Mortgage
152	K-178	511870698	Civic Center West	N/A	Yes	Radon Remediation Reserve	Yes	Insurance Reserve; Radon Remediation Reserve	No	First Mortgage
153	WN5370	932976646	IMT Pleasant Hill	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
154	K-176	511738064	Adara Overland Park	N/A	No	N/A	No	N/A	No	First Mortgage
155	K-555	512203180	Wexford Village	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
156	K-557	511734409	The Docks At Redmond Lakeview (fka Archstone Redmond Lakeview)	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
157	WD0025	512199159	Enders Place At Baldwin Park	N/A	Yes	Rental Achievement Reserve; Other Assessments Reserve	Yes	Insurance Reserve	No	First Mortgage
158	WV0213	512287988	Northwood	Yes	No	N/A	No	N/A	No	First Mortgage
159	K-177	511869460	New Californian	N/A	No	N/A	No	N/A	No	First Mortgage
160	WN1757	512197164	View On 10th	N/A	No	N/A	No	N/A	No	First Mortgage
161	WN1774	932977006	ARIUM Valencia Gardens	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
162	K-558	511870795	Discovery At Mountain View	N/A	Yes	Radon Remediation Reserve; Replacement Reserve Additional Deposit	Yes	Radon Remediation Reserve	No	First Mortgage
163	K-559	512200149	Corltand On The River	N/A	Yes	Ground Rents Reserve	Yes	Insurance Reserve	No	First Mortgage
164	WV0255	511621558	Windermere	Yes	Yes	Lift Station Reserve	Yes	Insurance Reserve; Lift Station Reserve	No	First Mortgage
165	K-557	511868227	Vue53	N/A	Yes	Ground Rents Reserve	No	N/A	No	First Mortgage
166	WN5394	511876653	The Park At Catania	N/A	No	N/A	No	N/A	No	First Mortgage
167	K-558	511867972	The Falls At Riverwoods	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
168	K-560	512285462	The Maxwell	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
169	KF-170	511621493	Wexford Apartment Homes	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
170	K-764	511736266	Candlestick Lane	N/A	No	N/A	No	N/A	No	First Mortgage
171	K-765	512200769	Evergreen Crossings Retirement Community	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
172	K-176	511619138	Sutton Plaza	N/A	No	N/A	No	N/A	No	First Mortgage
173	K-765	512291268	Renaissance Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
174	KF-170	511621531	Windchase	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
175	WE6144	512198055	Oakfield Apartments TEL	N/A	Yes	Rehabilitation Reserve	Yes	Rehabilitation Reserve	No	First Mortgage
176	WS4043	512203792	Oakfield Apartments Taxable Tail	N/A	Yes	Rehabilitation Reserve	Yes	Rehabilitation Reserve	No	Second Mortgage
177	WN2760	512200785	Stone River Retirement Community	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
178	KF-170	511623852	Shorehaven Apartments	Yes	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
179	WV0210	511613032	Vida Las Vegas Apartment Homes	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
180	WN5369	932976654	IMT Pleasanton	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
181	WV0254	511621450	Wentworth Apartment Homes	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
182	WV0260	512203253	Villages At Forest View	Yes	Yes	Radon Remediation Reserve	Yes	Insurance Reserve	No	First Mortgage
183	K-765	512291225	Latitude At The Commons	N/A	No	N/A	No	N/A	No	First Mortgage
184	WV0214	512287953	Country Club Estates	Yes	No	N/A	No	N/A	No	First Mortgage
185	K-555	512193363	360 Communities At Durham Farms	N/A	Yes	Home Owner Association Dues Reserve; Additional Tax Reserve	No	N/A	No	First Mortgage
186	K-558	511742738	River Edge	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
187	K-764	512270589	Paces At The Estates	N/A	No	N/A	No	N/A	No	First Mortgage
188	K-556	512194025	360 Communities At Shearwater	N/A	Yes	HOA Fees Reserve	No	N/A	No	First Mortgage
189	WA4877	511619456	Asbury Park Gardens	N/A	No	N/A	No	N/A	No	First Mortgage
190	K-765	511868545	Helm And Deemers Landing	N/A	No	N/A	No	N/A	No	First Mortgage
191	K-555	512266913	Vesta Creeks Run	N/A	Yes	Replacement Reserve Additional Deposit	No	N/A	No	First Mortgage

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192	K-177	511878303	Everleigh Short Pump	N/A	No	N/A	No	N/A	No	First Mortgage
193	WV0253	511621477	Westchase	Yes	Yes	Radon Remediation Reserve	Yes	Insurance Reserve	No	First Mortgage
194	WN5384	512167869	Fairmont Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
195	WN1748	932977022	ARIUM Winter Park	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
196	KF-170	512287058	Edgewater Apartments II	Yes	No	N/A	No	N/A	No	First Mortgage
197	K-555	512285470	The Paramount	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
198	WN1775	932976972	ARIUM Grove Walk	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
199	K-178	510893694	Rivertown Ridge	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
200	K-764	512271305	Orsini III	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
201	K-560	512298920	The Mills	N/A	Yes	Replacement Reserve Additional Deposit; Radon Remediation Reserve	Yes	Radon Remediation Reserve	No	First Mortgage
202	WN1760	510885381	Island Village Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
203	KF-170	510887937	Pointe Grand Macon	Yes	Yes	Radon Remediation Reserve	No	N/A	No	First Mortgage
204	K-764	510896987	Waterleaf At Murrells Inlet Apartment Homes	N/A	No	N/A	No	N/A	No	First Mortgage
205	K-764	511738463	Country Club Terrace Apartment Homes	N/A	No	N/A	No	N/A	No	First Mortgage
206	WN1795	512270228	Stratford House	N/A	No	N/A	No	N/A	No	First Mortgage
207	K-765	511876815	Annin Lofts	N/A	No	N/A	No	N/A	No	First Mortgage
208	K-559	511737343	Leeward Apartments	N/A	No	N/A	No	N/A	Yes	First Mortgage
209	K-557	512285500	Roosevelt Towers	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
210	K-560	511871619	Parc Medallion	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
211	K-560	511946376	Park 77 Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
212	K-558	511624689	The 6Hundred	N/A	No	N/A	No	N/A	No	First Mortgage
213	K-559	512288755	Talus Apartment Homes	N/A	No	N/A	No	N/A	No	First Mortgage
214	K-557	512195420	Arbrook Park	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
215	BCE	534402178	Urban Center / Ash Way Apartments	No	No	N/A	No	N/A	No	First Mortgage
216	WN1752	511615582	Sturges Ridge Of Fairfield	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
217	WN0209	512198748	Fairfield Greens South At Holbrook	N/A	No	N/A	No	N/A	No	First Mortgage
218	WV0215	512288046	Crescentwood Village	Yes	No	N/A	No	N/A	No	First Mortgage
219	K-560	511737548	Lexington Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
220	K-558	510893929	Ashford Crescent Oaks	N/A	No	N/A	No	N/A	No	First Mortgage
221	WV0267	512200084	Avana Creekside	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
222	K-558	512193304	Presidential Place Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
223	K-764	512270856	Barkley Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
224	WD0018	512200793	Canyon Ridge At Napa Junction	N/A	No	N/A	No	N/A	No	First Mortgage
225	WV0252	511621590	Woodridge	Yes	Yes	Lift Station Reserve	Yes	Insurance Reserve; Lift Station Reserve	No	First Mortgage
226	K-176	512193266	Woodcrest Estates	N/A	Yes	Rental Assistance Contract Reserve	Yes	Rental Assistance Contract Reserve	No	First Mortgage
227	K-764	511734115	Meridia Garfield 99 And 848	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
228	WV0216	512288186	West Glen Village	Yes	No	N/A	No	N/A	No	First Mortgage
229	WD0020	511736800	The Lakes At Fire And Revive Apartments	N/A	Yes	Replacement Reserve Additional Deposit	No	N/A	No	First Mortgage
230	WN5382	505032139	Torrance Gardens	N/A	Yes	Litigation Reserve; Building Retrofitting Reserve	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
231	K-177	511870981	Ridgedale Gardens	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
232	WN5374	932976638	IMT Franklin Gateway	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
233	WD0021	512168512	Atlas At Winter Park	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
234	K-559	510888518	The Diamond At Phoenixville	N/A	No	N/A	No	N/A	No	First Mortgage
235	K-765	511738455	Country Club Meadows Apartment Homes	N/A	No	N/A	No	N/A	No	First Mortgage
236	K-559	512201277	The Hayes On Stone Way	N/A	No	N/A	No	N/A	No	First Mortgage
237	K-176	511734131	Meribel Luxury Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
238	K-559	510896820	Montelago Luxury Apartment Homes	N/A	Yes	Insurance Deficiency Reserve	No	N/A	No	First Mortgage
239	K-559	511739079	Bridge At Center Ridge	N/A	No	N/A	Yes	Tax Reserve	No	First Mortgage
240	K-178	510897975	Terra At Hazel Dell	N/A	Yes	Radon Remediation Reserve	Yes	Radon Remediation Reserve	No	First Mortgage



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241	K-176	511741413	Willamette Park Apartment Homes	N/A	No	N/A	No	N/A	No	First Mortgage
242	K-176	510891926	The Riverdale Tower	N/A	No	N/A	No	N/A	No	First Mortgage
243	K-555	512195382	Bellingham	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
244	K-178	511871031	Canfield Mews	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
245	K-176	510890105	4180 Carpenter Ave Apartments	N/A	Yes	Initial Debt Service Reserve	No	N/A	No	First Mortgage
246	WN0207	510890500	The Reserve At Bison Crossing (f/k/a Dakota Apartments)	N/A	No	N/A	No	N/A	No	First Mortgage
247	K-558	511873093	The Everett At Ally Village	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
248	K-764	512285128	Eagle Rock At West Hartford	N/A	No	N/A	No	N/A	No	First Mortgage
249	K-177	512287570	Volante	N/A	No	N/A	No	N/A	No	First Mortgage
250	WV0266	512200076	Avana Reserve	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
251	WN1763	512196311	Echo Park Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
252	K-176	512200548	Altitude Apartments Phase III	N/A	No	N/A	No	N/A	No	First Mortgage
253	K-559	512198349	Indian Trail North MHC	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
254	K-560	510891829	Lakeside At Campeche	N/A	No	N/A	No	N/A	No	First Mortgage
255	K-557	510896677	The Element	N/A	No	N/A	No	N/A	No	First Mortgage
256	K-560	511871740	Cane Island	N/A	No	N/A	No	N/A	No	First Mortgage
257	WN1771	511734220	20 Fifty One Apartment Homes	N/A	No	N/A	No	N/A	No	First Mortgage
258	K-557	511739109	Bridge At Tech Ridge	N/A	No	N/A	Yes	Tax Reserve	No	First Mortgage
259	K-764	511740395	Aster Apartments	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
260	K-556	510899441	Gateway Crossing	N/A	No	N/A	No	N/A	No	First Mortgage
261	K-555	512203695	Henley At The Rim	N/A	No	N/A	No	N/A	No	First Mortgage
262	K-177	512286933	Lock Vista	N/A	No	N/A	No	N/A	No	First Mortgage
263	K-176	511736932	Stone Oak At Parmar	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
264	K-178	512291918	Waterford Place	N/A	Yes	Replacement Reserve Additional Deposit; Radon Remedation Reserve	Yes	Insurance Reserve; Radon Remedation Reserve	No	First Mortgage
265	WN1777	512167087	The Alora	N/A	No	N/A	No	N/A	No	First Mortgage
266	K-178	512286817	Arbors At Fort Mill I & II	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
267	K-176	512267324	Reserve At Bridford	N/A	No	N/A	No	N/A	No	First Mortgage
268	K-764	510892159	700 West End Ave	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
269	WN1766	511601166	Elan East	N/A	No	N/A	No	N/A	No	First Mortgage
270	K-559	512204373	Discovery At West Road	N/A	No	N/A	No	N/A	No	First Mortgage
271	K-555	510891837	Lavera At Lake Highlands	N/A	No	N/A	No	N/A	No	First Mortgage
272	WN5387	510096514	Center Place Apartments	N/A	Yes	Radon Remedation Reserve	No	N/A	No	First Mortgage
273	WN5389	512272050	Parkside Trace Apartments	N/A	Yes	Radon Remedation Reserve	Yes	Radon Remedation Reserve	No	First Mortgage
274	WE6148	512292515	Lafayette Village TEL	N/A	Yes	Rehabilitation Reserve; Rental Achievement Reserve	Yes	Rehabilitation Reserve	No	First Mortgage
275	WS3015	512299102	Lafayette Village Taxable Trail	N/A	Yes	Rehabilitation Reserve; Rental Achievement Reserve	Yes	Rehabilitation Reserve	No	Second Mortgage
276	K-555	512190399	Gates Of Deer Grove	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
277	K-764	511619375	The Villages Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
278	K-177	511739427	Haddon Place	N/A	No	N/A	No	N/A	No	First Mortgage
279	K-555	511619073	Portola Redlands	N/A	No	N/A	No	N/A	No	First Mortgage
280	K-558	512201269	Heron Flats And Lofts	N/A	No	N/A	No	N/A	No	First Mortgage
281	K-178	511739869	Magnolia Plaza	N/A	No	N/A	No	N/A	No	First Mortgage
282	K-560	512296782	Wood Wind Gardens	N/A	No	N/A	No	N/A	No	First Mortgage
283	WV0200	511597673	Lore South Mountain	Yes	No	N/A	No	N/A	No	First Mortgage
284	WA4875	511231849	Bellarmino Place	N/A	Yes	Insurance Deficiency Reserve	No	N/A	No	First Mortgage
285	K-560	512300658	The Vineyards	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
286	K-560	512292612	Atlas At Foresthaven	N/A	No	N/A	No	N/A	No	First Mortgage
287	WV0265	512199566	Chapman Ridge	Yes	Yes	Radon Remedation Reserve	Yes	Insurance Reserve; Radon Remedation Reserve	No	First Mortgage
288	WN5367	512197962	Fountains Of Conroe Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
289	K-557	512204314	Lake Sahara	N/A	No	N/A	No	N/A	No	First Mortgage
290	WN0210	512292582	West Wind Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
291	WN1750	511740956	Advenir At Bear Valley	N/A	Yes	Radon Remedation Reserve	Yes	Insurance Reserve; Radon Remedation Reserve	No	First Mortgage
292	K-555	511737041	The Estates At Eden Of Whitehall	N/A	Yes	Radon Remedation Reserve	No	N/A	No	First Mortgage
293	K-560	511876882	Veritana At Walnut	N/A	Yes	Insurance Reserve Additional Deposit	No	N/A	No	First Mortgage
294	K-765	510892051	88 Tompkins Avenue	N/A	No	N/A	No	N/A	No	First Mortgage
295	K-764	510893597	Willow Lake	N/A	No	N/A	No	N/A	No	First Mortgage
296	K-178	512290059	Flowergate Apartments	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
297	K-178	511734123	Pinegate	N/A	Yes	Radon Remedation Reserve	No	N/A	No	First Mortgage
298	WV0217	512288216	Villa West	Yes	No	N/A	No	N/A	No	First Mortgage
299	BCE	504179640	The Balton Apartments	No	No	N/A	No	N/A	No	First Mortgage
300	K-764	511736274	The Square Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
301	WN5380	512266514	Kensington Crossing	N/A	No	N/A	No	N/A	No	First Mortgage
302	WA3343	512204071	Captain's Landing Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
303	K-764	5117193258	Brookview Commons	N/A	Yes	Rental Assistance Contract Reserve	No	N/A	No	First Mortgage
304	K-177	511871015	Peachtree Village	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
305	K-556	511619448	Los Altos Apartments	N/A	Yes	Insurance Deficiency Reserve	No	N/A	No	First Mortgage
306	WN1782	512198330	Pinewood Place MHC	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
307	BCE	708270557	East River Apts (NIBP)	N/A	Yes	Rehabilitation Reserve; Water/Sewer	No	N/A	No	First Mortgage
308	BCE	708271200	East River Apts (Market)	N/A	Yes	Rehabilitation Reserve; Water/Sewer	No	N/A	No	First Mortgage
309	WN4153	510889352	Bridges At Fowridge	N/A	No	N/A	No	N/A	No	First Mortgage
310	K-560	511877498	Cottages Of Monroe	N/A	No	N/A	No	N/A	No	First Mortgage
311	K-555	510891365	Elyps	N/A	No	N/A	No	N/A	No	First Mortgage
312	WV0270	511621485	Westwood	Yes	Yes	Radon Remedation Reserve	Yes	Insurance Reserve; Radon Remedation Reserve	No	First Mortgage
313	K-559	511879474	Marble Hall Gardens	N/A	Yes	University Agreement Reserve	Yes	University Agreement Reserve	No	First Mortgage
314	K-178	511872798	Prairie Square	N/A	No	N/A	No	N/A	No	First Mortgage
315	K-177	512286833	Columns IV And Viking Apartments	N/A	No	N/A	No	N/A	No	First Mortgage

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316	K-555	510891802	The Halston	N/A	No	N/A	No	N/A	No	First Mortgage
317	WN5372	512201692	Haven At Liberty Hills	N/A	No	N/A	No	N/A	No	First Mortgage
318	WN5383	511623216	Kings Trail Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
319	WN5390	511740409	Emerson Pines	N/A	Yes	Radon Remediation Reserve; Stab-Lok Repair Reserve	No	N/A	No	First Mortgage
320	K-178	511873689	Redwood Cincinnati Pippin Rd (OH) - Phase I	N/A	No	N/A	No	N/A	No	First Mortgage
321	K-555	511617968	Portola South Mountain	N/A	No	N/A	No	N/A	No	First Mortgage
322	K-178	511871090	Birchview Management	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
323	K-178	510895182	The Pearl At Spring Creek	N/A	No	N/A	No	N/A	No	First Mortgage
324	KF-170	512198683	Huntington Glen	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
325	K-560	511869738	Eden At Bexley Crossing	N/A	Yes	Radon Remediation Reserve	No	N/A	No	First Mortgage
326	WN5375	511616961	Cityline Station Phase 1	N/A	No	N/A	Yes	Tax Reserve	No	First Mortgage
327	K-765	510894402	Linden Ridge	N/A	No	N/A	No	N/A	No	First Mortgage
328	K-560	511742037	Centennial Park Apartments	N/A	Yes	Radon Remediation Reserve	Yes	Radon Remediation Reserve	No	First Mortgage
329	K-177	510894615	The Bo Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
330	K-555	511867492	Grove Landing	N/A	No	N/A	No	N/A	No	First Mortgage
331	WV0269	511621515	Whispering Woods	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
332	KF-170	512198446	Dlp Kutztown	Yes	No	N/A	No	N/A	No	First Mortgage
333	KF-170	511621507	Whispering Pines	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
334	K-555	511616457	Fox Ridge Apartments	N/A	Yes	Radon Remediation Reserve	Yes	Radon Remediation Reserve	No	First Mortgage
335	WA2904	512267634	Bluestone Flats	N/A	No	N/A	No	N/A	No	First Mortgage
336	K-556	510887627	Ashford Casa Bella	N/A	No	N/A	No	N/A	No	First Mortgage
337	WA1669	509117988	London Crossing	N/A	No	N/A	No	N/A	No	First Mortgage
338	K-765	512288798	Stonebrook Village	N/A	Yes	Radon Remediation Reserve	Yes	Insurance Reserve; Radon Remediation Reserve	No	First Mortgage
339	KF-170	512267332	Artisan West	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
340	K-559	510897657	Quail Hill Apartments	N/A	Yes	Insurance Deficiency Reserve	No	N/A	Yes	First Mortgage
341	K-176	512198705	The Village Mobile Home Park	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
342	WN5396	511867778	3 Corners North	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
343	K-557	511868774	Redwood Holland (Greenly St MI) - Phase I	N/A	No	N/A	No	N/A	No	First Mortgage
344	K-765	511876033	Hilltops Apartment Homes	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
345	K-765	511738471	Country Club Vista Apartment Homes	N/A	No	N/A	No	N/A	No	First Mortgage
346	K-764	511740549	Cosmopolitan Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
347	K-559	511871341	Union North	N/A	No	N/A	No	N/A	No	First Mortgage
348	WN1767	511625855	Lake Of The Woods	N/A	No	N/A	No	N/A	No	First Mortgage
349	K-556	512288062	The Oasis San Marcos	N/A	Yes	Ground Lease Reserve	No	N/A	No	First Mortgage
350	WV0207	512167516	Shadow Ridge Apartments	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
351	WV0218	512288410	New Twin Lakes Village	Yes	No	N/A	No	N/A	No	First Mortgage
352	WN1765	512192502	Oak Chase Apartment Homes	N/A	No	N/A	No	N/A	No	First Mortgage
353	WN1778	511624115	Skylark Place	N/A	Yes	Missing Lease Reserve	Yes	Insurance Reserve	No	First Mortgage
354	K-557	510559727	Shalom-Clemente Towers	N/A	No	N/A	No	N/A	No	First Mortgage
355	WV0208	512167486	Champion Townhomes On The Green	Yes	Yes	Radon Remediation Reserve	Yes	Insurance Reserve; Radon Remediation Reserve	No	First Mortgage
356	K-177	511625820	Bluegrass Manor	N/A	No	N/A	No	N/A	No	First Mortgage
357	K-765	511613431	Cross Creek Apartments	N/A	Yes	Radon Remediation Reserve	Yes	Radon Remediation Reserve	No	First Mortgage
358	K-176	512203504	The Porter	N/A	No	N/A	No	N/A	No	First Mortgage
359	WD0032	511879156	C On Pico Apartments	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
360	KF-170	511734832	Hendrix Apartments	Yes	No	N/A	No	N/A	No	First Mortgage
361	K-176	510887910	Oak Grove Inn	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
362	KF-170	510895697	Lexington On The Green	Yes	No	N/A	No	N/A	No	First Mortgage
363	WN1788	512197725	Park Pointe Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
364	K-177	511870965	Woodfield Estates At Florham Park	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
365	WV0219	512288291	Quail Ridge	Yes	No	N/A	No	N/A	No	First Mortgage
366	WN5385	510891861	Woodside Flats	N/A	No	N/A	No	N/A	No	First Mortgage
367	WA3339	508171202	Heartwood Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
368	WN1746	511625871	Red Bank Reserve	N/A	No	N/A	No	N/A	No	First Mortgage
369	WV0205	512167478	Providence At Marine Creek	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
370	KF-170	510888208	Pelican Lake	Yes	No	N/A	No	N/A	No	First Mortgage
371	K-176	510893341	Weatherstone Village	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
372	K-176	511739524	Vine At Panorama	N/A	No	N/A	No	N/A	No	First Mortgage
373	K-177	512288771	The Glen	N/A	No	N/A	No	N/A	No	First Mortgage
374	WD0036	511872747	The Reserve At Springdale	N/A	No	N/A	No	N/A	No	First Mortgage
375	K-177	511871546	Willows On Rosemeade	N/A	No	N/A	No	N/A	No	First Mortgage
376	K-557	510887619	Ashford Buena Vista	N/A	No	N/A	No	N/A	No	First Mortgage
377	WV0220	512288208	Viking Villa	Yes	No	N/A	No	N/A	No	First Mortgage
378	WN5395	511867735	3 Corners East	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
379	K-557	511617453	Blu Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
380	BCE	708556302	Bay Park I (Perm)	N/A	Yes	Debt Service Reserve; IRP Reserve	No	N/A	No	First Mortgage
381	K-177	511741804	The Banks On Bradley	N/A	No	N/A	No	N/A	No	First Mortgage
382	WV0268	511621523	Wilmington	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
383	K-178	511736584	Tremont At 22	N/A	No	N/A	No	N/A	No	First Mortgage

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Interest Rate Cap Reserve (Y/N)	Other Reserve (Y/N)	Other Reserve Type	Springing Reserve (Y/N)	Springing Reserve Type	Seismic Insurance if PML >= 20% (Y/N)	Lien Position
384	BCE	708556442	Bay Park II (Perm)	N/A	Yes	Debt Service Reserve; IRP Lag Reserve	No	N/A	No	First Mortgage
385	K-178	511870035	Meadowood Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
386	WN1749	512197490	Costa Verde Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
387	K-177	510895948	Tudor Gardens	N/A	No	N/A	No	N/A	No	First Mortgage
388	K-178	512193231	Bridgewater Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
389	KF-170	512199590	The Homes At Wolf Creek	Yes	No	N/A	No	N/A	No	First Mortgage
390	WN1756	511617240	Fox Run	N/A	No	N/A	No	N/A	No	First Mortgage
391	K-764	511615671	Kensington Gardens	N/A	No	N/A	Yes	Radon Remediation Reserve	No	First Mortgage
392	K-765	511873328	Saratoga Ridge Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
393	K-560	512291977	100 Christopher Street	N/A	No	N/A	No	N/A	No	First Mortgage
394	WV0209	512167451	Pine Meadows Apartments	Yes	Yes	Lift Station Reserve	Yes	Insurance Reserve; Lift Station Reserve	No	First Mortgage
395	K-558	512291322	University Crest	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
396	WV0221	512288267	Overpass Point	Yes	No	N/A	No	N/A	No	First Mortgage
397	K-555	510890806	West Oaks Village	N/A	Yes	Replacement Reserve Additional Deposit; Insurance Deficiency Reserve	No	N/A	No	First Mortgage
398	K-556	512200890	Belmont Place	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
399	WV0206	512167443	Park Villas Apartments	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
400	WV0272	534360807	Providence Mockingbird Towers	Yes	Yes	Radon Remediation Reserve	Yes	Tax Reserve; Radon Remediation Reserve	No	First Mortgage
401	BCE	534403751	Quilceda Creek Apartments (Perm)	N/A	No	N/A	No	N/A	No	First Mortgage
402	WD0039	512266476	Costa Maya Apartments	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
403	KF-170	512271100	Council Crossing Apartments	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
404	WV0222	512287902	Brookside	Yes	No	N/A	No	N/A	No	First Mortgage
405	K-765	512292175	Alkire Meadows	N/A	No	N/A	No	N/A	No	First Mortgage
406	K-556	511868111	Linden At Parkside	N/A	No	N/A	No	N/A	No	First Mortgage
407	K-176	511740905	Beulah Place-Phase II	N/A	Yes	Radon Remediation Reserve	No	N/A	No	First Mortgage
408	K-558	512196540	Fairview Estates	N/A	No	N/A	No	N/A	No	First Mortgage
409	K-176	512271003	Briar Wyck	N/A	No	N/A	No	N/A	No	First Mortgage
410	K-555	511869584	The Atrium	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
411	WA4498	511737653	Stafford Mobile Home Park	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
412	K-764	512190429	Fountains At Chimney Rock	N/A	No	N/A	No	N/A	No	First Mortgage
413	WN1768	511601158	The Ingleside Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
414	K-178	512292736	Frontier Apartment Homes	N/A	No	N/A	No	N/A	No	First Mortgage
415	K-764	511740271	The Indigo At Grissom	N/A	No	N/A	No	N/A	No	First Mortgage
416	K-555	512285918	Thousand Oaks Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
417	K-764	511870361	Holmes Park	N/A	No	N/A	No	N/A	No	First Mortgage
418	K-176	512270953	Argyle Hall	N/A	No	N/A	No	N/A	No	First Mortgage
419	K-556	512270236	The Edison Apartment Homes	N/A	No	N/A	No	N/A	No	First Mortgage
420	K-177	512288739	The Mill	N/A	No	N/A	No	N/A	No	First Mortgage
421	K-560	510897568	Village Of North Oak	N/A	No	N/A	No	N/A	No	First Mortgage
422	WN1781	512286884	Valley Green MHC	N/A	No	N/A	No	N/A	No	First Mortgage
423	K-556	512204349	Villas At Desert Pointe	N/A	No	N/A	No	N/A	No	First Mortgage
424	WN4151	507605195	Rosewood Park Senior Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
425	K-178	511871082	Victoria Gardens	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
426	WE6139	506978435	Frederick Road Senior Apartments TEL	N/A	Yes	Insurance Deficiency Reserve	No	N/A	No	First Mortgage
427	K-555	511622724	Auden Upstate	N/A	No	N/A	No	N/A	No	First Mortgage
428	WD0027	511741480	Edgewater At Klein West	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
429	K-558	511739400	340 Lenox	N/A	No	N/A	No	N/A	No	First Mortgage
430	K-177	512271631	Allef Square	N/A	No	N/A	No	N/A	No	First Mortgage
431	K-559	510897169	Emory Woods Apartment Homes	N/A	No	N/A	No	N/A	No	First Mortgage
432	K-560	511946430	Lakewood Terrace	N/A	No	N/A	No	N/A	No	First Mortgage
433	K-556	511617941	Portola At Papago	N/A	No	N/A	No	N/A	No	First Mortgage
434	K-558	511869827	Lexington Place Senior Living	N/A	Yes	Insurance Deficiency Reserve	Yes	Insurance Reserve	No	First Mortgage
435	K-764	510891217	Hamilton Park	N/A	Yes	Radon Remediation Reserve	Yes	Insurance Reserve; Radon Remediation Reserve	No	First Mortgage
436	WE6147	512291799	Madison Cay Apartments TEL	N/A	Yes	Rehabilitation Reserve	Yes	Rehabilitation Reserve	No	First Mortgage
437	K-765	512287791	Kings Isle Adult Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
438	WD0040	511870863	Grove At River Place	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
439	K-557	512167907	Las Rocas Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
440	K-764	512199124	Alpine Lofts	N/A	Yes	Radon Remediation Reserve	No	N/A	No	First Mortgage
441	K-177	511620810	Redwood Westfield Myra Way (Andover) - Phase II	N/A	No	N/A	No	N/A	No	First Mortgage
442	WN2752	512285640	Flamingo Terrace	N/A	No	N/A	No	N/A	No	First Mortgage
443	K-555	510891713	PURE St. Peters	N/A	No	N/A	No	N/A	No	First Mortgage
444	WD0038	510896111	Heritage Village Residences	N/A	No	N/A	No	N/A	No	First Mortgage
445	K-178	511872038	The Park Crest	N/A	No	N/A	No	N/A	No	First Mortgage
446	K-558	510896057	East Wind Apartments	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
447	WD0043	512269718	The Establishment At 1800	N/A	Yes	Insurance Deficiency Reserve	No	N/A	No	First Mortgage
448	K-176	511617593	Harrison Park Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
449	WV0193	512192278	Pine Tree Estates	Yes	No	N/A	No	N/A	No	First Mortgage
450	K-560	512204330	Parkwood Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
451	K-558	512289107	Harmony Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
452	WV0223	512288313	Sherman Oaks	Yes	No	N/A	No	N/A	No	First Mortgage
453	K-765	511878176	Lofts At Layton	N/A	No	N/A	No	N/A	No	First Mortgage
454	K-765	511868499	Cedarwest Apartments	N/A	No	N/A	No	N/A	No	First Mortgage

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455	K-764	511868421	Pheasant Run Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
456	K-177	512270937	Westminster Hall	N/A	No	N/A	No	N/A	No	First Mortgage
457	K-176	511740638	Summers Point	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
458	K-558	510892140	Hilltop Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
459	K-557	511737025	Century City Apartments	N/A	Yes	Radon Remediation Reserve	No	N/A	No	First Mortgage
460	K-176	511869975	Freightyard Townhomes And Flats	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
461	WN1761	510888836	Georgetowne Woods	N/A	No	N/A	No	N/A	No	First Mortgage
462	K-176	511734077	Eagles Landing	N/A	No	N/A	No	N/A	No	First Mortgage
463	K-560	510898955	The Independence	N/A	No	N/A	No	N/A	No	First Mortgage
464	WE6145	511443544	St Anton Ascent TEL	N/A	No	N/A	Yes	Tax Reserve	No	First Mortgage
465	K-555	511869835	Rahway Portfolio	N/A	No	N/A	No	N/A	No	First Mortgage
466	WV0202	512167435	Prairie Ranch Apartments	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
467	K-764	510891225	Society Hill Apartments	N/A	Yes	Radon Remediation Reserve	Yes	Insurance Reserve; Radon Remediation Reserve	No	First Mortgage
468	WV0224	512287929	Colonial Gardens	Yes	No	N/A	No	N/A	No	First Mortgage
469	K-176	511736444	Hudson At Mill Pond	N/A	No	N/A	No	N/A	No	First Mortgage
470	K-555	511594275	Flores Del Valle	N/A	No	N/A	No	N/A	No	First Mortgage
471	K-560	512204322	Park Vista	N/A	No	N/A	No	N/A	No	First Mortgage
472	K-560	512293643	Colony Pointe Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
473	K-556	511742258	Knoll Crest Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
474	KF-170	512271208	Maple Oaks Apartments	Yes	No	N/A	Yes	Insurance Reserve; Radon Remediation Reserve	No	First Mortgage
475	WN1751	511625847	Compton Lake Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
476	K-560	512293619	Waters Edge Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
477	K-555	511625022	Ellis At Champions	N/A	No	N/A	No	N/A	No	First Mortgage
478	WN1745	510889204	Westchester Apartment Homes	N/A	No	N/A	No	N/A	No	First Mortgage
479	WN1772	512286337	Runnymede Apartments	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
480	K-178	510844111	Fallbrook Hills	N/A	No	N/A	No	N/A	No	First Mortgage
481	K-557	511876467	Cambria Apartments	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
482	K-176	512194068	Delta Manor	N/A	No	N/A	No	N/A	No	First Mortgage
483	K-176	511739184	Morgan Bay Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
484	WD0016	511625731	Park Lane	N/A	No	N/A	No	N/A	No	First Mortgage
485	K-556	511870043	Kings Cross Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
486	K-560	512296480	Kensington Place	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
487	WN5379	512272174	Ridgeland Ranch Apartment Homes	N/A	Yes	Radon Remediation Reserve	Yes	Radon Remediation Reserve	No	First Mortgage
488	K-555	512194653	Hunter's Glen Apartments	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
489	BCE	504145576	Westover	No	No	N/A	No	N/A	No	First Mortgage
490	WN0206	510895042	The Reserve At Elk Crossing Apartments (f/k/a Bakken Heights Apartments)	N/A	No	N/A	No	N/A	No	First Mortgage
491	K-560	510669905	3436 Kingsbridge Avenue	N/A	Yes	Debt Service Reserve	No	N/A	No	First Mortgage
492	K-558	511874006	Ridgecrest MHC	N/A	No	N/A	No	N/A	No	First Mortgage
493	KF-170	512271240	Colts Crossing Apartments	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
494	WV0201	512167508	Ryan Oaks	Yes	Yes	Lift Station Reserve	Yes	Insurance Reserve; Lift Station Reserve	No	First Mortgage
495	K-177	511873654	The Residences At Summit Pointe	N/A	No	N/A	Yes	Replacement Reserve	No	First Mortgage
496	K-559	512289948	The Patrician At 444	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
497	K-177	511741553	Venture At Long Shoals	N/A	No	N/A	No	N/A	No	First Mortgage
498	BCE	534402143	InterUrban Senior Living Apartments	No	No	N/A	No	N/A	No	First Mortgage
499	K-764	932975860	Willow Chase Town Homes	N/A	No	N/A	No	N/A	No	First Mortgage
500	K-178	511615906	Meridian Manor Apartments	N/A	Yes	Rental Assistance Contract Reserve	No	N/A	No	First Mortgage
501	K-556	512200327	Autumn Falls Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
502	WV0225	512288232	Huguenot	Yes	No	N/A	No	N/A	No	First Mortgage
503	WN1769	511617682	Orchard Park Townhomes	N/A	No	N/A	No	N/A	No	First Mortgage
504	K-556	512269343	University Square Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
505	WV0226	512288127	Willow Creek Estates	Yes	No	N/A	No	N/A	No	First Mortgage
506	WA4881	509119697	Beach Channel	N/A	No	N/A	No	N/A	No	First Mortgage
507	K-177	512199760	Green Acres Pembroke	N/A	No	N/A	No	N/A	No	First Mortgage
508	WA4874	509408613	Orchard Meadows And Prescott Gardens	N/A	No	N/A	Yes	Tax Reserve	No	First Mortgage
509	K-176	510889638	Augusta Woods MHC	N/A	No	N/A	No	N/A	No	First Mortgage
510	WN1759	510889719	The Montrose	N/A	Yes	Insurance Deficiency Reserve	No	N/A	No	First Mortgage
511	WV0227	512288259	Timber Heights	Yes	No	N/A	No	N/A	No	First Mortgage
512	K-177	708894232	Aegis Living Of Lynnwood	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
513	K-765	512288119	The Landing Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
514	K-556	511867854	Claremont Holdings	N/A	No	N/A	No	N/A	No	First Mortgage
515	WD0017	510890288	Mallard Landing Apartments	N/A	No	Insurance Deficiency Reserve	No	N/A	No	First Mortgage
516	K-176	510884628	Lofts At 335	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
517	K-178	512287538	Quarry Hill Estates	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
518	K-178	511873344	Hillcrest Place	N/A	Yes	Replacement Reserve Additional Deposit	No	N/A	No	First Mortgage
519	WD0024	511868030	Carlisle Park Apartments	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
520	K-558	511623976	Flint At 290	N/A	No	N/A	No	N/A	No	First Mortgage
521	WN5398	511870507	Legends Of Memorial	N/A	No	N/A	No	N/A	No	First Mortgage
522	K-559	511867670	Newport Village Apartments	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
523	KF-170	510894518	Rutherford 3 Pack	Yes	Yes	Insurance Deficiency Reserve	No	N/A	No	First Mortgage

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524	WE6146	511623275	Jefferson Square TEL	N/A	Yes	Rehabilitation Reserve	Yes	Rehabilitation Reserve	No	First Mortgage
525	WS4044	511734573	Jefferson Square Taxable Tail	N/A	Yes	Rehabilitation Reserve	Yes	Rehabilitation Reserve	No	Second Mortgage
526	K-178	511870671	Woodland Apartments	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
527	WN1787	510570364	Central Court Apartments	N/A	Yes	Insurance Deficiency Reserve	No	N/A	No	First Mortgage
528	K-176	511735197	The Landing At Latrobe	N/A	Yes	Radon Remediation Reserve	No	N/A	No	First Mortgage
529	BCE	968709532	Liberty Peak Permanent	N/A	No	N/A	No	N/A	No	First Mortgage
530	K-765	510896510	Park East Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
531	K-765	511616031	Sabal Ridge I	N/A	Yes	Radon Remediation Reserve	Yes	Radon Remediation Reserve	No	First Mortgage
532	WV0262	510890679	Grand River Ridge	Yes	No	N/A	No	N/A	No	First Mortgage
533	WA4883	534347916	The View At NoDA	N/A	No	N/A	No	N/A	No	First Mortgage
534	WA4497	511596634	Cambridge Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
535	WD0030	510889263	Whisper Ridge Apartment Homes	N/A	No	N/A	No	N/A	No	First Mortgage
536	WN4149	511871007	Pineview Gardens At Plainfield	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
537	WV0228	512288348	Forest Park	Yes	No	N/A	No	N/A	No	First Mortgage
538	WN5381	510844979	Bradford Apartments	N/A	No	N/A	Yes	Tax Reserve	No	First Mortgage
539	WN4154	511871066	Pineview Gardens At Somerville	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
540	K-558	511738218	Maple Ridge Villas	N/A	No	N/A	No	N/A	No	First Mortgage
541	K-764	512203946	The Rosewood Apartments	N/A	Yes	Radon Remediation Reserve	Yes	Radon Remediation Reserve	No	First Mortgage
542	K-765	512196176	Silverstone Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
543	BCE	534403956	Sinclair Houses	N/A	Yes	Violation Escrow	No	N/A	No	First Mortgage
544	WN4157	510889867	McKenzie Falls	N/A	No	N/A	No	N/A	No	First Mortgage
545	WN2755	512272018	Meadowlark Townhomes	N/A	Yes	Radon Remediation Reserve	No	N/A	No	First Mortgage
546	WN5376	510786262	Brookfield Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
547	KF-170	511871767	Clear Stone Place	Yes	No	N/A	Yes	Radon Remediation Reserve	No	First Mortgage
548	K-556	512192707	Laurel Oaks I	N/A	No	N/A	No	N/A	No	First Mortgage
549	K-559	511873247	103 E Healey St	N/A	Yes	Insurance Deficiency Reserve	No	N/A	No	First Mortgage
550	K-556	511616449	Lakeview Park Apartments	N/A	Yes	Radon Remediation Reserve	Yes	Radon Remediation Reserve	No	First Mortgage
551	K-178	510895484	351 East 10th Street	N/A	No	N/A	No	N/A	No	First Mortgage
552	K-177	510894534	Country Squire Mobile Estates	N/A	No	N/A	No	N/A	No	First Mortgage
553	WV0264	512199574	Traditions Villas	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
554	K-178	512290830	Trellis At Lee's Mill Apartment Homes	N/A	No	N/A	No	N/A	No	First Mortgage
555	WV0251	511621566	Windsong Apartment Homes I	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
556	K-177	511867468	High Rock Landing	N/A	No	N/A	No	N/A	No	First Mortgage
557	K-764	510891195	Cedar Glen	N/A	Yes	Radon Remediation Reserve	Yes	Insurance Reserve; Radon Remediation Reserve	No	First Mortgage
558	KF-170	512267995	Homewood North Apartments	Yes	Yes	Insurance Deficiency Reserve; Rental Assistance Reserve; Radon Remediation Reserve	Yes	Rental Assistance Reserve; Radon Remediation Reserve	No	First Mortgage
559	BCE	534400159	Kings Terrace Apartments	Yes	No	N/A	No	N/A	No	First Mortgage
560	K-178	510889603	Rock Street Gardens	N/A	Yes	Radon Remediation Reserve	Yes	Radon Remediation Reserve	No	First Mortgage
561	K-558	512290008	Preston Square	N/A	No	N/A	No	N/A	No	First Mortgage
562	K-177	510843549	Greenville Terrace Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
563	BCE	534401163	Wright Brothers (Perm)	N/A	No	N/A	No	N/A	No	First Mortgage
564	BCE	708240089	Wright Brothers (Supplemental)	N/A	No	N/A	No	N/A	No	Second Mortgage
565	WN1776	512198616	Anderson Grove	N/A	No	N/A	No	N/A	No	First Mortgage
566	K-177	511736614	Raiders Walk	N/A	No	N/A	No	N/A	No	First Mortgage
567	K-178	512286841	Hunter's Glen Apartments	N/A	Yes	Radon Remediation Reserve	Yes	Radon Remediation Reserve	No	First Mortgage
568	K-178	510890040	Heritage Hills	N/A	Yes	Radon Remediation Reserve	Yes	Radon Remediation Reserve	No	First Mortgage
569	K-558	512192715	Laurel Oaks II	N/A	No	N/A	No	N/A	No	First Mortgage
570	WN2758	510668003	Four Seasons Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
571	WN2757	511736541	Briarwick Apartments	N/A	Yes	Rental Assistance Contract Reserve	Yes	Rental Assistance Contract Reserve	No	First Mortgage
572	K-176	511869983	The Venue On Knox	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
573	WN2751	511740050	Cielo At West Midtown	N/A	Yes	Insurance Deficiency Reserve	No	N/A	No	First Mortgage
574	WN3243	511619863	Louetta Village Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
575	WD0015	511625863	Preston Park Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
576	K-555	511613482	UV Denton	N/A	Yes	Student Housing Pre-Leasing Debt Service Reserve	No	N/A	No	First Mortgage
577	K-178	511875401	Avalon Lakes Apartment Homes	N/A	Yes	Radon Remediation Reserve	No	N/A	No	First Mortgage
578	WV0250	511621574	Windsong Apartment Homes II	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
579	BCE	968731872	Mallard Crossings (Perm)	N/A	No	N/A	No	N/A	No	First Mortgage
580	K-176	932977227	Canton Towers	N/A	Yes	Rental Assistance Contract Reserve	Yes	Rental Assistance Contract Reserve	No	First Mortgage
581	K-557	511734670	Bachon Townhomes	N/A	Yes	Building 27 Reserve	No	N/A	No	First Mortgage
582	WN0212	510659802	Oasis At Aventura	N/A	No	N/A	No	N/A	No	First Mortgage

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583	K-764	510890148	Davison Landings	N/A	No	N/A	No	N/A	No	First Mortgage
584	WD0029	511625839	College Woods	N/A	No	N/A	No	N/A	No	First Mortgage
585	K-558	511872585	The Retreat At Dublin Creek Apartment Homes	N/A	No	N/A	No	N/A	No	First Mortgage
586	WV0197	511734794	Village Square Apartments	Yes	No	N/A	No	N/A	No	First Mortgage
587	K-176	510884598	Citrine Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
588	K-558	511870086	Kenwood Courtyard	N/A	Yes	Insurance Deficiency Reserve	Yes	Insurance Reserve	No	First Mortgage
589	WN4150	511871074	Crestmont Village	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
590	WD0023	511625898	Romaine Court	N/A	No	N/A	No	N/A	No	First Mortgage
591	K-178	512199787	Keystone And Lincolnwood	N/A	No	N/A	No	N/A	No	First Mortgage
592	WA4880	510094929	Normandie Villas	N/A	No	N/A	No	N/A	No	First Mortgage
593	BCE	534401511	River Ridge Apts. (NIBP Perm)	N/A	No	N/A	No	N/A	No	First Mortgage
594	WV0229	512287945	Connelly Terrace	Yes	No	N/A	No	N/A	No	First Mortgage
595	K-176	512194041	Maple Court	N/A	No	N/A	No	N/A	No	First Mortgage
596	WV0230	512288224	Twin Oaks	Yes	No	N/A	No	N/A	No	First Mortgage
597	WD0033	510892086	Lakemount Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
598	K-560	511946341	Pine Bridge Apartments	N/A	Yes	Radon Remediation Reserve	No	N/A	No	First Mortgage
599	K-558	512290725	Pheasant Ridge Estates	N/A	No	N/A	No	N/A	No	First Mortgage
600	K-765	512199345	Bacmonila Gardens	N/A	No	N/A	No	N/A	No	First Mortgage
601	K-765	511869886	Pacific Village Apartments	N/A	Yes	Replacement Reserve Special Additional Reserve	No	N/A	No	First Mortgage
602	K-555	511620667	Park View Estates	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
603	WV0231	512288097	Eastview	Yes	No	N/A	No	N/A	No	First Mortgage
604	WN0211	508329752	Ludlam Trail Towers	N/A	No	N/A	No	N/A	No	First Mortgage
605	K-765	510896197	Royal Oak Estates	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
606	K-178	512271321	River Forest Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
607	K-764	511595670	Sunset Square Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
608	K-765	510896189	Waterbury Estates	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
609	SB-127	510898394	2315 N Milwaukee Ave	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
610	WA4876	508308615	Birdsong Phoenix	N/A	No	N/A	No	N/A	No	First Mortgage
611	SB-127	511878613	Nova Portfolio	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
612	K-177	511554036	Eastside Apartments	N/A	Yes	Insurance Deficiency Reserve	No	N/A	No	First Mortgage
613	WV0232	512287961	Hidden Hills	Yes	No	N/A	No	N/A	No	First Mortgage
614	SB-127	511735243	The Lily Pad	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
615	WV0233	512288054	Maple Run	Yes	No	N/A	No	N/A	No	First Mortgage
616	K-764	511624638	House At Westminster	N/A	No	N/A	No	N/A	No	First Mortgage
617	WN5392	512267405	Ridge Stone Apartments	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
618	SB-127	511741464	92-01 Lamont Ave	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
619	K-178	511878656	Barrington Park Phase II	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
620	K-176	511620535	Arcadia Court Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
621	WV0234	512288372	Riverchase	Yes	No	N/A	No	N/A	No	First Mortgage
622	K-177	512201161	Klimpel Manor	N/A	No	N/A	Yes	Tax Reserve	No	First Mortgage
623	K-177	510893384	Pleasant Valley MHC	N/A	Yes	Insurance Deficiency Reserve	No	N/A	No	First Mortgage
624	BCE	968699405	Oceangate	N/A	No	N/A	No	N/A	No	First Mortgage
625	K-765	510894739	Sunnyside Mobile Home Park	N/A	No	N/A	No	N/A	No	First Mortgage
626	K-557	510890326	Wash Park Station	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
627	K-557	511613474	ATMO Escondido	N/A	No	N/A	No	N/A	No	First Mortgage
628	WV0263	512199558	Bradley's Crossing	Yes	Yes	Radon Remediation Reserve	Yes	Insurance Reserve; Radon Remediation Reserve	No	First Mortgage
629	K-559	511742029	Cedar Ridge	N/A	No	N/A	No	N/A	No	First Mortgage
630	K-765	510892981	St. Bakhita Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
631	BCE	708166245	Woodlawn Six Apts	No	Yes	Operating Deficit Reserve; Hedge Escrow; Capitalized Interest Reserve; Holdback Deposit; HAP Transition Reserve	No	N/A	No	First Mortgage
632	K-764	510890342	Front Street Lofts	N/A	No	N/A	No	N/A	No	First Mortgage
633	WN8001	510662226	Covington Square	N/A	No	N/A	Yes	Tax Reserve	No	First Mortgage
634	K-559	511873239	54 E John St	N/A	Yes	Insurance Deficiency Reserve	No	N/A	No	First Mortgage
635	K-176	511620500	Park Engle Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
636	SB-127	512290768	Flats At Miracle Hills	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage

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637	WN1753	511597215	Berkshire Mews	N/A	No	N/A	No	N/A	No	First Mortgage
638	WV0235	512288240	Valley View Estates	Yes	No	N/A	No	N/A	No	First Mortgage
639	WN1789	512285659	Southaven MHC	N/A	No	N/A	No	N/A	No	First Mortgage
640	K-178	511625170	Avalon Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
641	K-177	511616228	The Meadows	N/A	Yes	Insurance Deficiency Reserve	Yes	Tax Reserve	No	First Mortgage
642	SB-127	511878117	Parkview Flats	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
643	WD0034	510897827	Bon Aire Apartments	N/A	Yes	Insurance Deficiency Reserve	No	N/A	No	First Mortgage
644	WA3341	510892825	The Reserve At Norton Shores	N/A	No	N/A	No	N/A	No	First Mortgage
645	WV0236	512288151	Forest Park	Yes	No	N/A	No	N/A	No	First Mortgage
646	K-176	932977243	Buckeye Towers	N/A	Yes	Rental Assistance Contract Reserve	Yes	Rental Assistance Contract Reserve	No	First Mortgage
647	K-176	512201153	Valle De Las Brisas	N/A	No	N/A	Yes	Tax Reserve	No	First Mortgage
648	WV0237	512287899	Blue Valley	Yes	No	N/A	No	N/A	No	First Mortgage
649	K-558	511738080	Lexington Arms	N/A	No	N/A	No	N/A	No	First Mortgage
650	WN2750	510890954	6 North Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
651	K-177	510895379	Royal Palm Estates MHC	N/A	No	N/A	No	N/A	No	First Mortgage
652	BCE	504183974	Seville Place Apts (NIBP Perm)	N/A	No	N/A	No	N/A	No	First Mortgage
653	BCE	534399975	55th Avenue Apts (Perm)	N/A	No	N/A	No	N/A	No	First Mortgage
654	SB-127	511873638	Eleven55	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
655	WV0238	512288275	The Woodlands	Yes	No	N/A	No	N/A	No	First Mortgage
656	WV0239	512288038	Meadowview Farms	Yes	No	N/A	No	N/A	No	First Mortgage
657	K-177	511625162	Ashton Browns Mill	N/A	No	N/A	No	N/A	No	First Mortgage
658	WA3340	510098878	Palmetto Preserve	N/A	No	N/A	No	N/A	No	First Mortgage
659	SB-127	708894488	12401 NE 16th Ave	N/A	Yes	Special Purpose Reserve	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
660	WN0204	509119972	Banberry	N/A	Yes	Rental Assistance Contract Reserve	Yes	Tax Reserve; Rental Assistance Contract Reserve	No	First Mortgage
661	WA4882	507606841	Sharswood Phase 4A	N/A	Yes	Insurance Deficiency Reserve	No	N/A	No	First Mortgage
662	K-558	512286892	College Place Apartments	N/A	Yes	Insurance Deficiency Reserve	No	N/A	No	First Mortgage
663	WN2756	511872917	Cummings Place Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
664	SB-127	510888445	Duchess Terrace Apartments	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
665	SB-127	510898203	Metro Apartments At Collinsville North	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
666	K-555	510890091	Lancaster Estates	N/A	No	N/A	No	N/A	No	First Mortgage
667	K-557	510894720	Riverchase Rental Homes	N/A	Yes	Insurance Deficiency Reserve	No	N/A	No	First Mortgage
668	BCE	968731112	Dahlgreen Courts Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
669	SB-127	510889964	Windlass	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
670	K-560	510895409	Promenade Residential At Greenwood	N/A	Yes	Insurance Deficiency Reserve	Yes	Tax Reserve	No	First Mortgage
671	SB-127	512286205	Nash Place Apartments	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
672	WN0214	511742592	Hillside Crossing Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
673	K-556	511741987	Buena Vista Estates	N/A	No	N/A	No	N/A	No	First Mortgage
674	KF-170	512204098	Woods At Victoria Park	Yes	No	N/A	No	N/A	No	First Mortgage
675	WN0213	502104295	Brock Bridge Landing	N/A	Yes	Operating Reserve	No	N/A	No	First Mortgage
676	WE6142	509120563	Pelican Harbor TEL	N/A	No	N/A	No	N/A	No	First Mortgage
677	WA3299	510842410	Irvington Terrace	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
678	SB-127	708894747	Gallery Townhomes	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
679	K-177	512201145	Heritage Park At Hanford	N/A	No	N/A	No	N/A	No	First Mortgage
680	WV0240	512288135	Westview	Yes	No	N/A	No	N/A	No	First Mortgage
681	WV0241	512288445	Highview	Yes	No	N/A	No	N/A	No	First Mortgage
682	BCE	968723859	Methodist Place (NIBP Perm)	N/A	No	N/A	No	N/A	No	First Mortgage
683	SB-127	511876866	The Ranch At Cooper River	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
684	K-178	509905749	Allen Cathedral Senior Residences	N/A	Yes	Insurance Deficiency Reserve	Yes	Tax Reserve	No	First Mortgage

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685	SB-127	510891098	The Morton Group 3	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
686	K-178	512199795	Southbridge	N/A	No	N/A	No	N/A	No	First Mortgage
687	SB-127	510897150	North Troy Apartments And Townhomes	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
688	WS4045	511876394	Solana Villas Taxable Tail	N/A	No	N/A	Yes	Tax Reserve	No	Second Mortgage
689	WV0242	512287937	Colonial Village	Yes	No	N/A	No	N/A	No	First Mortgage
690	WA4879	510094910	MCA #3	N/A	No	N/A	No	N/A	No	First Mortgage
691	SB-127	510899110	Tower Lofts	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
692	SB-127	511876203	Madison At North Mountain	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
693	SB-127	510897754	Truman Estates	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
694	WD0019	510884830	26 Gramercy Park Cooperative Apartments	N/A	No	N/A	Yes	Replacement Reserve	No	First Mortgage
695	K-178	511622767	Columbia Flats	N/A	No	N/A	No	N/A	No	First Mortgage
696	SB-127	511870701	Quail Run Apartments	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
697	SB-127	512290113	Woodland Ridge Apartments	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
698	SB-127	512296529	5211 Live Oak	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
699	WN4152	511871112	Arrowgate Village	N/A	Yes	Radon Remediation Reserve	Yes	Insurance Reserve; Replacement Reserve; Radon Remediation Reserve	No	First Mortgage
700	K-555	510889476	Villa Vista MHP	N/A	No	N/A	No	N/A	No	First Mortgage
701	SB-127	510893279	Parkside Townhomes	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
702	SB-127	512299315	Cornerstone	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
703	SB-127	510888852	Eucalyptus Townhouses	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
704	WN1779	511622473	Main Street Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
705	SB-127	510891705	158-168 & 170 Passaic Street	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
706	WN4155	511878664	Midway Gardens	N/A	Yes	HOA Fees Reserve	No	N/A	No	First Mortgage
707	WN2759	511625901	Griggs Village Apartments	N/A	Yes	Radon Remediation Reserve	No	N/A	No	First Mortgage
708	K-555	510889468	Deerfield Estates	N/A	No	N/A	No	N/A	No	First Mortgage
709	WV0243	512287880	Birch Meadows	Yes	No	N/A	No	N/A	No	First Mortgage
710	SB-127	512297193	Papago View Apartments	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
711	BCE	708072429	The Trio At Encore	N/A	Yes	Section 8 Escrow Agreement	No	N/A	No	First Mortgage
712	K-556	511868618	Village Of College Park	N/A	Yes	Insurance Deficiency Reserve	No	N/A	No	First Mortgage
713	WA4878	506978613	Connect South Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
714	SB-127	511872186	Homma Haus	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
715	K-555	511625472	River Front Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
716	BCE	534401015	Alabama Ave Apts-Nka Roundtree Res.	N/A	Yes	Operating Reserve	No	N/A	No	First Mortgage
717	WA4873	506979970	Lockwood South Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
718	WV0244	512288283	Sherwood Acres	Yes	No	N/A	No	N/A	No	First Mortgage
719	WA2411	510129056	Mercedes Apartments	N/A	Yes	Insurance Deficiency Reserve	No	N/A	No	First Mortgage
720	SB-127	512297576	Berkshire Apartments	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
721	SB-127	511871368	Waterside Portfolio	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
722	BCE	708160387	Kensington Gardens (NIBP Perm)	N/A	No	N/A	No	N/A	No	First Mortgage
723	SB-127	510888569	Cerise Apartments	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
724	WN5393	510893031	Heritage Pointe Senior	N/A	No	N/A	No	N/A	No	First Mortgage
725	SB-127	510899102	Blume Lofts	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
726	K-177	511620845	Shloh Villas	N/A	Yes	Radon Remediation Reserve	No	N/A	No	First Mortgage
727	K-176	511625200	Ashton Meadows	N/A	No	N/A	No	N/A	No	First Mortgage
728	WA3904	511593007	Emerald Terrace Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
729	K-559	512288860	Pinewood MHP	N/A	Yes	Insurance Deficiency Reserve	Yes	Insurance Reserve	No	First Mortgage
730	WV0245	512288178	Edwardsburg Estates	Yes	No	N/A	No	N/A	No	First Mortgage
731	WN5378	511734328	Big Spring Ranch	N/A	No	N/A	No	N/A	No	First Mortgage
732	SB-127	511877358	The Point On Hubbard	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
733	SB-127	512298963	3745 W Argyle	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
734	WV0246	512288402	Park Avenue Estates	Yes	No	N/A	No	N/A	No	First Mortgage
735	SB-127	512296758	11208 & 11244 W National Ave	N/A	No	N/A	No	N/A	No	First Mortgage
736	K-177	510845568	Highview Estates	N/A	Yes	Insurance Deficiency Reserve	Yes	Replacement Reserve	No	First Mortgage
737	K-176	510886116	Meadow Creek Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
738	WV0247	512288429	Park Plaza	Yes	No	N/A	No	N/A	No	First Mortgage
739	SB-127	511877943	Oak Knoll Apartments	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
740	SB-127	708894356	Cotton Creek Apartments	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
741	SB-127	511738447	1812 West 5th Street	N/A	Yes	Insurance Deficiency Reserve	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
742	K-556	511868502	Bennington Springs	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
743	SB-127	511557132	66 Webster Street	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage



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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Interest Rate Cap Reserve (Y/N)	Other Reserve (Y/N)	Other Reserve Type	Springing Reserve (Y/N)	Springing Reserve Type	Seismic Insurance if PML >= 20% (Y/N)	Lien Position
744	BCE	534400531	Taylor Oaks (Perm)	N/A	Yes	Flood Insurance	No	N/A	Yes	First Mortgage
745	K-560	512287228	South Acres Ranch II	N/A	No	N/A	No	N/A	No	First Mortgage
746	SB-127	510898009	1131 N 41st Street Portfolio	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
747	SB-127	708894739	Hillsboro Court	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
748	SB-127	511878311	1315 Delaware Avenue	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
749	K-176	512204217	Willow Court	N/A	Yes	Tax Abatement Reserve	No	N/A	No	First Mortgage
750	SB-127	511622201	South Seas	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
751	SB-127	510899226	665 And 675 W Willis St	N/A	No	N/A	No	N/A	No	First Mortgage
752	WV0248	512288194	Hills Haven	Yes	No	N/A	No	N/A	No	First Mortgage
753	K-556	511614039	Four Seasons	N/A	Yes	Tax Abatement Reserve	No	N/A	No	First Mortgage
754	SB-127	511870930	Highland Park Apartments	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
755	K-559	511738102	Breckenridge Village	N/A	No	N/A	No	N/A	No	First Mortgage
756	K-176	932977235	Riverside Towers	N/A	No	N/A	No	N/A	No	First Mortgage
757	SB-127	512297185	2615 Blake Apartments	N/A	No	N/A	Yes	Replacement Reserve	No	First Mortgage
758	SB-127	511946112	Regency II And Regency III	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
759	SB-127	708894216	Shadow Ridge Apartments	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
760	SB-127	708894569	Waters Edge	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
761	K-176	510890415	400 Oak Street	N/A	No	N/A	No	N/A	No	First Mortgage
762	SB-127	708894577	Hawthorne Gardens Apartments	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
763	SB-127	511869428	Garner Park Apartments	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
764	WV0249	512288399	Pine Haven	Yes	No	N/A	No	N/A	No	First Mortgage
765	SB-127	511868790	Cleveland Linked	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
766	SB-127	510898084	Hubbard Heritage Homes	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
767	WN0205	503655147	Symphony At Lakewood	N/A	No	N/A	No	N/A	No	First Mortgage
768	K-558	511872275	Clarksville Heights	N/A	Yes	Insurance Deficiency Reserve	No	N/A	No	First Mortgage
769	WV0273	509827063	Fairlane Mobile Home Park	Yes	No	N/A	Yes	Insurance Reserve	No	First Mortgage
770	SB-127	511872941	Walnut Creek Apartments	N/A	No	N/A	Yes	Replacement Reserve	No	First Mortgage
771	SB-127	512267316	284 Sumpter St	N/A	Yes	Insurance Deficiency Reserve	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
772	SB-127	511870159	881 Linden Blvd	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
773	SB-127	708894178	Creekside Commons	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
774	SB-127	510897339	Woodlawn Apartments	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
775	SB-127	708894186	Read Street Apartments	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
776	WS1001	512286434	Coolwood Oaks Taxable Tail	N/A	Yes	Rehabilitation Reserve	Yes	Rehabilitation Reserve	No	Second Mortgage
777	SB-127	510899463	Maplewood Manor Apartments	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
778	SB-127	512288828	Charmel Apartments	N/A	Yes	Insurance Deficiency Reserve	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
779	K-556	511868650	Pinetop Hills	N/A	No	N/A	No	N/A	No	First Mortgage
780	BCE	948827904	The Ella At Encore Apartments	N/A	Yes	Operating Reserve	No	N/A	No	First Mortgage
781	SB-127	510892256	Red Bud Ridge Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
782	K-555	510826482	Shadowood Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
783	SB-127	708894631	70-72 19th Ave	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
784	K-178	512290075	Lafreniere Apartments	N/A	No	N/A	Yes	Insurance Reserve	No	First Mortgage
785	SB-127	511877595	N. Spooner Street 30-44	N/A	Yes	Insurance Deficiency Reserve	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
786	SB-127	510897266	Pergola At Bishop Ridge	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
787	WN5377	511734336	The Lodge Residential	N/A	No	N/A	No	N/A	No	First Mortgage
788	SB-127	510896200	Kenwood Townhomes	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve	No	First Mortgage
789	SB-127	512290164	439 Stevens	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
790	WA3342	510892817	Brookstone Apartments	N/A	Yes	Access Easement Reserve	No	N/A	No	First Mortgage
791	SB-127	510898270	The Irving	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
792	SB-127	708893848	4343-4345 Main St	N/A	No	N/A	Yes	Replacement Reserve	No	First Mortgage
793	K-176	511625197	Ashton Crossing	N/A	No	N/A	No	N/A	No	First Mortgage
794	K-559	510892523	Parkside Apartments	N/A	No	N/A	No	N/A	No	First Mortgage
795	SB-127	512300313	Army Boulevard Garden Apartments	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
796	SB-127	510897428	Mildred Flats I And II	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
797	K-178	511741715	Parkside At Sycamore	N/A	No	N/A	No	N/A	No	First Mortgage
798	K-558	511874685	James Village Townhomes	N/A	No	N/A	No	N/A	No	First Mortgage
799	SB-127	511879865	Explorer Portfolio - Argyle St W 1242	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
800	SB-127	511876718	Newport Townhomes	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
801	SB-127	511879555	816 E. 49th Street	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
802	SB-127	511876084	Clarendon Arms	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
803	WS3014	507606663	Lewis Place (Ika The Sussex) Taxable Tail	N/A	Yes	Radon Remediation Reserve	No	N/A	No	Second Mortgage

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804	SB-127	511873646	402 Communipaw Ave	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
805	SB-127	510931847	Flats At 120	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
806	K-559	511874693	Clarktown Landing	N/A	No	N/A	No	N/A	No	First Mortgage
807	SB-127	510895425	2656 S Main Rd	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
808	SB-127	511876076	5223 W Washington Blvd	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
809	SB-127	510898238	Junett Place	N/A	No	N/A	Yes	Replacement Reserve	No	First Mortgage
810	K-177	510893120	River Garden Historic	N/A	No	N/A	No	N/A	No	First Mortgage
811	WN2753	512200068	Pinewood Apartments	N/A	Yes	Rental Assistance Contract Reserve	Yes	Rental Assistance Contract Reserve	No	First Mortgage
812	SB-127	511872852	Warren Blvd W 2008 And 2010	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
813	SB-127	512287562	Pebble Place Apartments	N/A	Yes	Insurance Deficiency Reserve	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
814	SB-127	511869800	Addison St W 1743	N/A	Yes	Insurance Deficiency Reserve	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
815	SB-127	510895808	Tiffany Lake Apartments	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
816	SB-127	512286558	Cooper Apartments	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
817	SB-127	510896871	3901-3905 W Schubert Ave & 2650-2656 N Springfield Ave	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
818	SB-127	512298335	New Lexington Apartments	N/A	Yes	Insurance Deficiency Reserve	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
819	SB-127	511871937	Center Street 571	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
820	WA4499	512203652	Casa Messina	N/A	No	N/A	No	N/A	No	First Mortgage
821	BCE	708175104	The Gardens Senior Apts. (Perm)	N/A	No	N/A	No	N/A	No	First Mortgage
822	BCE	708176496	Minerva Place Apartments	No	No	N/A	No	N/A	No	First Mortgage
823	SB-127	512297177	Beechwood Apartments	N/A	No	N/A	Yes	Replacement Reserve	No	First Mortgage
824	SB-127	510896626	Fountain Apartments	N/A	No	N/A	Yes	Tax Reserve; Insurance Reserve; Replacement Reserve	No	First Mortgage
825	SB-127	511879857	Explorer Portfolio - Augusta Blvd W 1838	N/A	No	N/A	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
826	SB-127	511879873	Explorer Portfolio - Huron St W 1529	N/A	Yes	Insurance Deficiency Reserve	Yes	Insurance Reserve; Replacement Reserve	No	First Mortgage
827	WS3013	507789903	Kentonwood Dimensions Apartments Taxable Tail	N/A	No	N/A	No	N/A	No	Second Mortgage

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Title Vesting (Fee/Leasehold)	Tax Credit Syndicator Name	Tax Credit Investor Name	Governmental Lender	Fiscal Agent Name	Sponsor Name	Type of Regulatory Agreement(s)
1	WD0037	512196281	Quali Hill Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
2	WD0026	510844219	One East River Place	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
3	WN0208	511599994	PACT Jackie Robinson And Harlem Scattered Sites	Leasehold	N/A	N/A	N/A	N/A	N/A	LURA; LURA; RAD HAP Use; RAD HAP Use; RAD HAP Use; HAP Contract; HAP Contract; HAP Contract; Tax Abatement
4	WR1016	511874960	LTF-017 Loan #1	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
5	WV7023	511875037	LTF-017 Loan #2	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
		511875053	The Hartley	Fee Simple						N/A
		511875045	Clitgate	Fee Simple						N/A
		511875118	Overton Rise	Fee Simple						N/A
6	WN5373	932976670	IMT Sorrento Valley	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
7	WR2015	510887155	LTF-013 Loan #1	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
8	WV7021	510892027	LTF-013 Loan #2	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
		510885837	Maverick	Fee Simple						N/A
		510885829	The Aviator	Fee Simple						N/A
		510885845	SUR702	Fee Simple						N/A
9	WN5386	511624859	Skyline New Rochelle	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	Tax Abatement
10	K-177	512197989	Avella	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
11	WA4493	511619677	Riverside Plaza	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; LURA; LURA; HUD Use; HAP Contract; Tax Abatement
12	WN4147	511592825	Crystal Plaza	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
13	K-177	511592760	Quimby On 23rd	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
14	WN6397	511876831	Parkview Towers	Fee Simple	N/A	N/A	N/A	N/A	N/A	Tax Abatement
15	WN6371	510864318	The Chadwick	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
16	WV0211	512194181	Avalon First And M	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
17	WR2017	511601360	LTF-014 Loan #1	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
18	WR2016	511601301	LTF-014 Loan #2	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
		511621841	Springbrook Estates	Fee Simple						N/A
		511621876	Centennial Park	Fee Simple						N/A
		511621884	Crestwood Estates	Fee Simple						N/A
		511621965	Pine Ridge	Fee Simple						N/A
		511621914	Fawn Lakes	Fee Simple						N/A
		511621833	Swartz Creek Estates	Fee Simple						N/A
		511621922	Lake Fenton Estates	Fee Simple						N/A
		511621973	South Valley Estates	Fee Simple						N/A
		511621949	North Bay Harbor Club	Fee Simple						N/A
		511621892	East Bay MHC	Fee Simple						N/A
		511621930	Loon Lake Estates	Fee Simple						N/A
19	WN1783	512200246	Cortland Midtown Miami	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
20	WN5391	512298696	Courtyards On The Park	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
21	K-556	512203164	Waterford Village	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
22	WN1786	512265860	The Hamilton	Leasehold	N/A	N/A	N/A	N/A	N/A	Tax Abatement
23	K-176	511734662	Crystal Square	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
24	WN1758	512192961	The Bryant Apartments At Yorba Linda	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
25	K-178	708894259	Echelon State College (f/k/a The Standard At State College)	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
26	WN1794	512287643	Rambler Columbus	Fee Simple	N/A	N/A	N/A	N/A	N/A	Tax Abatement
27	WN5388	512203199	Royal Crest Marlboro	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
28	KF-170	512287015	Edgewater Apartments I	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
29	WV0194	511738846	The Avondale	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
30	K-558	512196869	IMT Stevenson Ranch	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
31	K-765	512299153	Burke Shire Commons Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
32	K-557	512203172	Royal Crest Warwick	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
33	K-176	510894607	Pavilion Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
34	WD0028	512285225	North Water Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
35	K-176	512204713	Acadia Apartments And The Square Cypress	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
36	WN1793	510893953	Carol Stream Crossing	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
37	KF-170	512265666	Array South Mountain	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
38	WV0259	511616821	Orion Prospect	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
39	K-765	512287031	Winchester Park & Woods	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
40	K-176	510889611	Meridian At Eisenhower Station	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
41	K-555	512285543	Cortland Manassas	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
42	WN4156	708894437	Brightview Eatontown	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
43	K-177	511871058	Meadowbrook Village	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
44	K-178	511738137	The McKinley At Memorial City	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
45	WD0041	512271879	Marquis Enclave F/k/a Camden City Centre	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
46	K-556	511871805	Hamilton Point On Egypt Lake	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
47	K-178	511613601	Miramonte & Trovas	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
48	K-557	512285519	Ashby At McLean	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
49	WN1770	512203857	The Residences At Westshore Marina	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
50	K-560	510898947	Allure North Dallas & Essence North Dallas	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
51	K-765	708894313	Maxwell Raleigh (f/k/a The Standard At Raleigh)	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
52	K-559	512201048	AMLI Arts Center	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	N/A
53	WD0031	708894291	Apex College Station (f/k/a The Standard at College Station)	Fee Simple	N/A	N/A	N/A	N/A	N/A	Tax Abatement
54	K-178	510894879	Marshall Springs At Gayton West	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
55	WV0198	511597649	The Grandstand Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A

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56	K-560	512297215	Country Club Lakes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
57	WN1792	512195277	Atmosphere Madison	Leasehold	N/A	N/A	N/A	N/A	N/A	N/A
58	WV0196	512287252	Arbors Of Anderson	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
59	WD0022	511740719	Spoke	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
60	K-556	512285527	Cortland Dulles	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
61	K-558	512201285	The Hemlock	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; LURA; Tax Abatement
62	WE6143	512289778	Haverstock Hills West TEL	Fee Simple and Leasehold	PNC Financial Services Group, Inc.	PNC Bank, National Association	Harris County Housing Finance Corporation	BOKF, NA	Fairstead Affordable Portfolio LLC	TEL/Bond; LIHTC Application; HUD Use; HAP Contract; Tax Abatement
63	WS4042	512292647	Haverstock Hills West Taxable Tail	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	TEL/Bond; LIHTC Application; HUD Use; HAP Contract; Tax Abatement
64	K-557	512267251	Silver Reef Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
65	K-178	510896774	Sendero Gateway Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
66	WN1754	512271062	Hills At Hacienda Heights	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
67	WD0013	512190364	Trails At Timberline	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
68	WD0035	708894267	Crestline Charlottesville (f/k/a The Standard at Charlottesville)	Leasehold	N/A	N/A	N/A	N/A	N/A	N/A
69	K-558	512297118	Elan Brookwood	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
70	K-765	511872305	ReNew Logan Square	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
71	K-559	512285438	Bennett Park	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
72	WE6140	511734654	Lido Square TEL	Fee Simple	Boston Financial	BF Lido Square, LLLP	California Housing Finance Agency	U.S. Bank Trust Company, National Association	Gung Ho Partners, LLC	TEL/Bond; LIHTC Application; HUD Use; HAP Contract
73	K-177	511872054	Residences At Prairiefire	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
74	WR1014	511872178	LTF 007-Loan #2	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
75	WR1015	511948816	LTF 007-Loan #3	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
76	WV7022	511950616	LTF 007-Loan #4	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
		510566596	Haus Memorial Park	Fee Simple						N/A
		511873875	Magnolia Square	Fee Simple						N/A
		511950187	Discovery At Kingwood	Fee Simple						N/A
77	BCE	534400922	West 26th Street Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; Tax Abatement
78	K-559	512201293	Liza Eastlake	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; Tax Abatement
79	WV0258	511621469	Waterford At Cypress Lake	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; Tax Abatement
80	KF-170	512289360	Carmel Center Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
81	K-176	510895026	Cambria At Cornerstone Phase I	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
82	K-176	510895018	Cambria At Cornerstone Phase II	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
83	KF-170	512265658	Chandler Ridge	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
84	KF-170	512198659	Cortland At The Hammocks Phase I	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
85	WV0281	512203008	Bluffs At Midway Hollow	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
86	K-555	511869231	Casa Del Mar	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
87	WN1701	510891179	Grandville At River Place	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
88	K-558	512201021	AMLI Addison	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
89	WV0257	511621582	Woodhill	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; Tax Abatement
90	K-556	511737033	The Villas At Eden Of Whitehall	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
91	K-558	512285403	Cascade At Landmark	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
92	WV0203	511600712	Ashley Lake Park Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
93	K-559	511870760	540 Waverly	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; LURA; Tax Abatement
94	K-177	708894100	Aegis Living Kirkland Waterfront	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
95	WN1773	512197172	The Flats At West Village	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
96	WN1762	511737238	Hudson On The Greenway	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
97	BCE	708340091	Clinton Park I	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	LURA; LURA; LURA; Tax Abatement
98	WV0204	510888674	The Olivia	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
99	K-178	511742053	The Village At Unity & The Hamlet	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
100	WD0042	512270295	Citizen House Bergstrom	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	LURA; Tax Abatement
101	K-764	511742533	The Vue	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
102	WN2754	512269521	Eagle Landing Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
103	WN1785	512285179	1105 Town Brookhaven	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
104	WN1780	510891160	Jefferson At Westown	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
105	KF-170	511625448	Orion Parkview	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
106	WV0195	511619634	Town Center Crossing	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
107	K-178	511869517	Oakwood Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
108	K-557	511741189	Mixson At The Park	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
109	K-176	511741421	Camden Copper Square (to Be Renamed Konrad)	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
110	K-556	511874790	Barrington Park Townhomes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
111	K-557	511871813	Bell Lighthouse Point	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
112	K-178	512290369	Eleven33	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
113	WN1747	512298068	Bell Trelago	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
114	K-764	510885993	Windsor Estates Apartments	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	LURA; Tax Abatement
115	K-765	510897630	Compass At City Center	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
116	K-177	512203822	Oasis At Shingle Creek	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
117	K-764	511623151	Ovation At Galatyn Park	Fee Simple	N/A	N/A	N/A	N/A	N/A	Tax Abatement
118	WN1744	511601085	Covey Homes New Hampstead	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
119	K-560	511946511	Prelude At Paramount	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
120	K-176	512204705	Nova Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
121	WN1784	511621779	Farmington Lakes Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
122	KF-170	511735995	Waterwall Place	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
123	K-557	511739346	Spark Bloomfield	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
124	K-556	512287821	The 450	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Title Vesting (Fee/Leasehold)	Tax Credit Syndicator Name	Tax Credit Investor Name	Governmental Lender	Fiscal Agent Name	Sponsor Name	Type of Regulatory Agreement(s)
125	WV0271	511621604	Worthington	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; Tax Abatement
126	K-559	511734107	Brandywine Woods	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
127	WN5366	512196524	Visions At Willow Pond	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
128	K-765	511741294	Shadowridge Park	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
129	K-764	511868677	The Ellis Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
130	K-178	511873069	Village At Lake Highland	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
131	WN4148	511595360	Crystal City Lofts	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
132	WV0212	512287910	Camelot	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
133	WN5368	932976689	IMT Stoneleigh At Deerfield	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
134	KF-170	512265631	Reflections At The Lakes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
135	K-177	512290946	Marcella At Gateway	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
136	WN1764	512197350	Fuse	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
137	WD0014	512195498	Sterling Town Center	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
138	K-177	511868669	Ironwood	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
139	K-559	512291438	The Phoenix Orlando	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
140	WV0256	511621434	Wellesley	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; Tax Abatement
141	WN1755	511740255	Crestmark Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
142	K-559	512290415	Arbors Harbor Town	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
143	WN1790	512197482	Madbury Commons	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
144	K-178	511874413	Huntington Station	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
145	WE6141	512289352	Haverstock Hills East TEL	Fee Simple and Leasehold	PNC Financial Services Group, Inc.	PNC Bank, National Association	Harris County Housing Finance Corporation	BOKF, NA	Fairstead Affordable Portfolio LLC	TEL/Bond; LIHTC Application; HUD Use; HAP Contract; Tax Abatement
146	WS1000	512292620	Haverstock Hills East Taxable Tail	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	TEL/Bond; LIHTC Application; HUD Use; HAP Contract; Tax Abatement
147	K-556	511740751	Shelter Cove	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
148	K-560	512297126	Presley Oaks	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
149	K-177	511739419	Vestavia Reserve	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
150	WV0199	511597746	Sunset Three Twenty	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
151	K-764	510891438	The Pearl At St. Rose	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
152	K-178	511870698	Civic Center West	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
153	WN5370	932976646	IMT Pleasant Hill	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
154	K-176	511738064	Adara Overland Park	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
155	K-555	512203180	Wexford Village	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
156	K-557	511734409	The Docks At Redmond Lakeview (fka Archstone Redmond Lakeview)	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
157	WD0025	512199159	Enders Place At Baldwin Park	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
158	WV0213	512287988	Northwood	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
159	K-177	511869460	New Californian	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
160	WN1757	512197164	View On 10th	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
161	WN1774	932977006	ARIUM Valencia Gardens	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
162	K-558	511870795	Discovery At Mountain View	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
163	K-559	512200149	Corland On The River	Leasehold	N/A	N/A	N/A	N/A	N/A	N/A
164	WV0255	511621558	Windermere	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; Tax Abatement
165	K-557	511868227	Vue53	Leasehold	N/A	N/A	N/A	N/A	N/A	LURA
166	WN5394	511876653	The Park At Catania	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
167	K-558	511867972	The Falls At Riverwoods	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
168	K-560	512285462	The Maxwell	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
169	KF-170	511621493	Wexford Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; Tax Abatement
170	K-764	511736266	Candlestick Lane	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
171	K-765	512200769	Evergreen Crossings Retirement Community	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
172	K-176	511619138	Sutton Plaza	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
173	K-765	512291268	Renaissance Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
174	KF-170	511621531	Windchase	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; Tax Abatement
175	WE6144	512198055	Oakfield Apartments TEL	Fee Simple and Leasehold	Regions Bank	RAH Investor 480 LLC	South Carolina State Housing Finance and Development Authority	Regions Bank	Standard Guarantor LLC	TEL/Bond; LIHTC Application; LURA; HUD Use; HAP Contract; Tax Abatement
176	WS4043	512203792	Oakfield Apartments Taxable Tail	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	TEL/Bond; LIHTC Application; LURA; HUD Use; HAP Contract; Tax Abatement
177	WN2760	512200785	Stone River Retirement Community	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
178	KF-170	511623852	Shorehaven Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
179	WV0210	511613032	Vida Las Vegas Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
180	WN5369	932976654	IMT Pleasanton	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
181	WV0254	511621450	Wentworth Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; Tax Abatement
182	WV0260	512203253	Villages At Forest View	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
183	K-765	512291225	Latitude At The Commons	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
184	WV0214	512287953	Country Club Estates	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
185	K-555	512193363	360 Communities At Durham Farms	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
186	K-558	511742738	River Edge	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
187	K-764	512270589	Paces At The Estates	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
188	K-556	512194025	360 Communities At Shearwater	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
189	WA4877	511619456	Asbury Park Gardens	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; HUD Use; HUD Use; HUD 236; HAP Contract; HAP Contract; Tax Abatement
190	K-765	511868545	Helm And Deemers Landing	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
191	K-555	512266913	Vesta Creeks Run	Fee Simple	N/A	N/A	N/A	N/A	N/A	Tax Abatement

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192	K-177	511878303	Everleigh Short Pump	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
193	WV0253	511621477	Westchase	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; Tax Abatement
194	WN5384	512167869	Fairmont Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; LURA; HAP Contract; HAP Contract
195	WN1748	932977022	ARIUM Winter Park	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
196	KF-170	512287058	Edgewater Apartments II	Fee Simple	N/A	N/A	N/A	N/A	N/A	Tax Abatement
197	K-555	512285470	The Paramount	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
198	WN1775	932976972	ARIUM Grove Walk	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
199	K-178	510893694	Rivertown Ridge	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
200	K-764	512271305	Orsini III	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
201	K-560	512298920	The Mills	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
202	WN1760	510885381	Island Village Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; LURA; Tax Abatement
203	KF-170	510887937	Pointe Grand Macon	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
204	K-764	510896987	Waterleaf At Murrells Inlet Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
205	K-764	511738463	Country Club Terrace Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
206	WN1795	512270228	Stratford House	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
207	K-765	511876815	Annin Lofts	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	Tax Abatement
208	K-559	511737343	Leeward Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; HUD 236; HUD 236; HUD 236; HUD 236; HAP Contract; HAP Contract; HAP Contract; HAP Contract; Tax Abatement
209	K-557	512285500	Roosevelt Towers	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
210	K-560	511871619	Parc Medallion	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
211	K-560	511946376	Park 77 Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
212	K-558	511624689	The 6Hundred	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
213	K-559	512288755	Talus Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
214	K-557	512195420	Arbrook Park	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
215	BCE	534402178	Urban Center / Ash Way Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; Tax Abatement
216	WN1752	511615582	Sturges Ridge Of Fairfield	Leasehold	N/A	N/A	N/A	N/A	N/A	N/A
217	WN0209	512198748	Fairfield Greens South At Holbrook	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; LURA
218	WV0215	512288046	Crescentwood Village	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
219	K-560	511737548	Lexington Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; HUD 236; HUD 236; HUD 236; HUD 236; HUD 236; HAP Contract; HAP Contract; HAP Contract; HAP Contract; Tax Abatement
220	K-558	510893929	Ashford Crescent Oaks	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
221	WV0267	512200084	Avana Creekside	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
222	K-558	512193304	Presidential Place Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
223	K-764	512270856	Barkley Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
224	WD0018	512200793	Canyon Ridge At Napa Junction	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; LURA
225	WV0252	511621590	Woodridge	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; Tax Abatement
226	K-176	512193266	Woodcrest Estates	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; HAP Contract
227	K-764	511734115	Meridia Garfield 99 And 848	Fee Simple	N/A	N/A	N/A	N/A	N/A	Tax Abatement; Tax Abatement
228	WV0216	512288186	West Glen Village	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
229	WD0020	511736800	The Lakes At Fife And Revive Apartments	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	LURA; Tax Abatement
230	WN5382	505032139	Torrance Gardens	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
231	K-177	511870981	Ridgedale Gardens	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
232	WN5374	932976638	IMT Franklin Gateway	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
233	WD0021	512168512	Atlas At Winter Park	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
234	K-559	510888518	The Diamond At Phoenixville	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
235	K-765	511738455	Country Club Meadows Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
236	K-559	512261277	The Hayes On Stone Way	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
237	K-176	511734131	Meribel Luxury Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
238	K-559	510896820	Montelago Luxury Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
239	K-559	511739079	Bridge At Center Ridge	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	Tax Abatement
240	K-178	510897975	Terra At Hazel Dell	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Title Vesting (Fee/Leasehold)	Tax Credit Syndicator Name	Tax Credit Investor Name	Governmental Lender	Fiscal Agent Name	Sponsor Name	Type of Regulatory Agreement(s)
241	K-176	511741413	Willamette Park Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
242	K-176	510891926	The Riverdale Tower	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; Tax Abatement
243	K-555	512195382	Bellingham	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
244	K-178	511871031	Canfield Mews	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
245	K-176	510890105	4180 Carpenter Ave Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; Tax Abatement
246	WN0207	510895050	The Reserve At Bison Crossing (f/k/a Dakota Apartments)	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
247	K-558	511873093	The Everett At Ally Village	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
248	K-764	512285128	Eagle Rock At West Hartford	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
249	K-177	512287570	Volante	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
250	WV0266	512200076	Avana Reserve	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
251	WN1763	512196311	Echo Park Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
252	K-176	512200548	Altitude Apartments Phase III	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
253	K-559	512198349	Indian Trail North MHC	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
254	K-560	510891829	Lakeside At Campeche	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
255	K-557	510896677	The Element	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
256	K-560	511871740	Cane Island	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
257	WN1771	511734220	20 Fifty One Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
258	K-557	511739109	Bridge At Tech Ridge	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	Tax Abatement
259	K-764	511740395	Aster Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
260	K-556	510899441	Gateway Crossing	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
261	K-555	512203695	Henley At The Rim	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
262	K-177	512288933	Lock Vista	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
263	K-176	511736932	Stone Oak At Parmar	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
264	K-178	512291918	Waterford Place	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
265	WN1777	512167087	The Alora	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
266	K-178	512286817	Arbors At Fort Mill I & II	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
267	K-176	512267324	Reserve At Bridford	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
268	K-764	510892159	700 West End Ave	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
269	WN1766	511601166	Elan East	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
270	K-559	512204373	Discovery At West Road	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
271	K-555	510891837	Lavera At Lake Highlands	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
272	WN5387	510096514	Center Place Apartments	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	LURA; Tax Abatement
273	WN5389	512272050	Parkside Trace Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
274	WE6148	512292515	Lafayette Village TEL	Fee Simple and Leasehold	Capital One Financial Corporation	Boston Financial Premier Tax Credit Fund 2011, Limited Partnership	HHA Fountainview PFC	BOKF, NA	VIN Pillar Residential, LLC; Pillar Residential, LLC; Resolution Guaranty, LLC	TEL/Bond; LIHTC; LIHTC Application; LURA; Tax Abatement
275	WS3015	512299102	Lafayette Village Taxable Tail	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	TEL/Bond; LIHTC; LIHTC Application; LURA; Tax Abatement
276	K-555	512190399	Gates Of Deer Grove	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
277	K-764	511619375	The Villages Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; Tax Abatement
278	K-177	511739427	Haddon Place	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
279	K-555	511619073	Portola Redlands	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
280	K-558	512201269	Heron Flats And Lofts	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
281	K-178	511739869	Magnolia Plaza	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; HAP Contract; Tax Abatement
282	K-560	512296782	Wood Wind Gardens	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
283	WV0200	511597673	Lore South Mountain	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
284	WA4875	511231849	Bellarmino Place	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC Application; LURA; LURA; LURA; HAP Contract; Tax Abatement
285	K-560	512300658	The Vineyards	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
286	K-560	512292612	Atlas At Foresthaven	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
287	WV0265	512199566	Chapman Ridge	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
288	WN5367	512197962	Fountains Of Conroe Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
289	K-557	512204314	Lake Sahara	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
290	WN0210	512292582	West Wind Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; Tax Abatement
291	WN1750	511740956	Advenir At Bear Valley	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
292	K-555	511737041	The Estates At Eden Of Whitehall	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
293	K-560	511976882	Veritana At Walnut	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
294	K-765	510892051	88 Tompkins Avenue	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; LURA; Tax Abatement
295	K-764	510893597	Willow Lake	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
296	K-178	512290059	Flowergate Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
297	K-178	511734123	Pinegate	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
298	WV0217	512288216	Villa West	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
299	BCE	504179640	The Balton Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; Tax Abatement
300	K-764	511736274	The Square Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
301	WN5380	512266514	Kensington Crossing	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
302	WA3343	512204071	Captain's Landing Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
303	K-764	512193258	Brookview Commons	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; HAP Contract
304	K-177	511871015	Peacktree Village	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
305	K-556	511619448	Los Altos Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; Tax Abatement
306	WN1782	512198330	Pinewood Place MHC	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
307	BCE	708270557	East River Apts (NIBP)	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; HAP Contract
308	BCE	708271200	East River Apts (Market)	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; HAP Contract
309	WN4153	510889352	Bridges At Forridge	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
310	K-560	511877498	Cottages Of Monroe	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
311	K-555	510891365	Elyps	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
312	WV0270	511621485	Westwood	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; Tax Abatement
313	K-559	511879474	Marble Hall Gardens	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
314	K-178	511872798	Prairie Square	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
315	K-177	512286833	Columns IV And Viking Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A

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316	K-555	510891802	The Halston	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
317	WN5372	512201692	Haven At Liberty Hills	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
318	WN5383	511623216	Kings Trail Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; Tax Abatement
319	WN5390	511740409	Emerson Pines	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
320	K-178	511873689	Redwood Cincinnati Pippin Rd (OH) - Phase I	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
321	K-555	511617968	Portola South Mountain	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
322	K-178	511871090	Birchview Management	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
323	K-178	510895182	The Pearl At Spring Creek	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
324	KF-170	512198683	Huntington Glen	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
325	K-560	511869738	Eden At Bexley Crossing	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
326	WN5375	511616961	Cityline Station Phase 1	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	LURA; Tax Abatement
327	K-765	510894402	Linden Ridge	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
328	K-560	511742037	Centennial Park Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
329	K-177	510894615	The Bo Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
330	K-555	511867492	Grove Landing	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
331	WV0269	511621515	Whispering Woods	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; Tax Abatement
332	KF-170	512198446	Dlp Kutztown	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
333	KF-170	511621507	Whispering Pines	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; Tax Abatement
334	K-555	511616457	Fox Ridge Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
335	WA2904	512267634	Bluestone Flats	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
336	K-556	510887627	Ashford Casa Bella	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
337	WA1669	509117988	London Crossing	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; LURA
338	K-765	512288798	Stonebrook Village	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
339	KF-170	512267332	Artisan West	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
340	K-559	510897657	Quail Hill Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
341	K-176	512198705	The Village Mobile Home Park	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
342	WN5396	511867778	3 Corners North	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
343	K-557	511868774	Redwood Holland (Greenly St MI) - Phase I	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
344	K-765	511876033	Hilltops Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
345	K-765	511738471	Country Club Vista Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
346	K-764	511740549	Cosmopolitan Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
347	K-559	511871341	Union North	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
348	WN1767	511625855	Lake Of The Woods	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
349	K-556	512288062	The Oasis San Marcos	Leasehold	N/A	N/A	N/A	N/A	N/A	N/A
350	WV0207	512167516	Shadow Ridge Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
351	WV0218	512288410	New Twin Lakes Village	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
352	WN1765	512192502	Oak Chase Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
353	WN1778	511624115	Skylark Place	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
354	K-557	510559727	Shalom-Clemente Towers	Fee Simple	N/A	N/A	N/A	N/A	N/A	HUD 236; HAP Contract
355	WV0208	512167486	Champion Townhomes On The Green	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA
356	K-177	511625820	Bluegrass Manor	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
357	K-765	511613431	Cross Creek Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
358	K-176	512203504	The Porter	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
359	WD0032	511879156	C On Pico Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
360	KF-170	511734832	Hendrix Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
361	K-176	510887910	Oak Grove Inn	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
362	KF-170	510895697	Lexington On The Green	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
363	WN1788	512197725	Park Pointe Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
364	K-177	511870965	Woodfield Estates At Florham Park	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
365	WV0219	512288291	Quail Ridge	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
366	WN5385	510891861	Woodside Flats	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
367	WA3339	508171202	Heartwood Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; LURA; Tax Abatement
368	WN1746	511625871	Red Bank Reserve	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
369	WV0205	512167478	Providence At Marine Creek	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
370	KF-170	510888208	Pelican Lake	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
371	K-176	510893341	Weatherstone Village	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
372	K-176	511739524	Vine At Panorama	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
373	K-177	512288771	The Glen	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
374	WD0036	511872747	The Reserve At Springdale	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
375	K-177	511871546	Willows On Rosemeade	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
376	K-557	510887619	Ashford Buena Vista	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
377	WV0220	512288208	Viking Villa	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
378	WN5395	511867735	3 Corners East	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
379	K-557	511617453	Blu Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; Tax Abatement
380	BCE	708556302	Bay Park I (Perm)	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; HUD 236; HAP Contract; Tax Abatement
381	K-177	511741804	The Banks On Bradley	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
382	WV0268	511621523	Wilmington	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; Tax Abatement
383	K-178	511736584	Tremont At 22	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A



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384	BCE	708556442	Bay Park II (Perm)	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; HUD 236; HAP Contract; Tax Abatement
385	K-178	511870035	Meadowood Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
386	WN1749	512197490	Costa Verde Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
387	K-177	510895948	Tudor Gardens	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
388	K-178	512193231	Bridgewater Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
389	KF-170	512199590	The Homes At Wolf Creek	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
390	WN1756	511617240	Fox Run	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; Tax Abatement
391	K-764	511615671	Kensington Gardens	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
392	K-765	511873328	Saratoga Ridge Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; Tax Abatement
393	K-560	512291977	100 Christopher Street	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
394	WV0209	512167451	Pine Meadows Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; Tax Abatement
395	K-558	512291322	University Crest	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
396	WV0221	512288267	Overpass Point	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
397	K-555	510890806	West Oaks Village	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA
398	K-556	512200890	Belmont Place	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
399	WV0206	512167443	Park Villas Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; Tax Abatement
400	WV0272	534360807	Providence Mockingbird Towers	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; Tax Abatement
401	BCE	534403751	Quilceda Creek Apartments (Perm)	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; Tax Abatement
402	WD0039	512266476	Costa Maya Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
403	KF-170	512271100	Council Crossing Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
404	WV0222	512287902	Brookside	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
405	K-765	512292175	Alkire Meadows	Fee Simple	N/A	N/A	N/A	N/A	N/A	Tax Abatement
406	K-556	511868111	Linden At Parkside	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
407	K-176	511740905	Beulah Place-Phase II	Fee Simple	N/A	N/A	N/A	N/A	N/A	Tax Abatement
408	K-558	512196540	Fairview Estates	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
409	K-176	512271003	Briar Wyck	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
410	K-555	511869584	The Atrium	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
411	WA4498	511737653	Stafford Mobile Home Park	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
412	K-764	512190429	Fountains At Chimney Rock	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
413	WN1768	511601158	The Ingleside Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
414	K-178	512292736	Frontier Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
415	K-764	511740271	The Indigo At Grissom	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
416	K-555	512285918	Thousand Oaks Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
417	K-764	511870361	Holmes Park	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
418	K-176	512270953	Argyle Hall	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
419	K-556	512270236	The Edison Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
420	K-177	512288739	The Mill	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
421	K-560	510897568	Village Of North Oak	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
422	WN1781	512286884	Valley Green MHC	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
423	K-556	512204349	Villas At Desert Pointe	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
424	WN4151	507605195	Rosewood Park Senior Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; Tax Abatement
425	K-178	511871082	Victoria Gardens	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
426	WE6139	506978435	Frederick Road Senior Apartments TEL	Fee Simple	Stratford Capital Group	Stratford Frederick Road Investors Limited Partnership	Community Development Administration	Wilmington Trust, National Association	SCG Development Partners, LLC; Benjamin C. Miller; Lawrence Stuart Brown; George Richard Thompson V	TEL/Bond; LIHTC; LURA; LURA; Tax Abatement
427	K-555	511622724	Auden Upstate	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
428	WD0027	511741480	Edgewater At Klein West	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
429	K-558	511739400	340 Lenox	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; Tax Abatement
430	K-177	512271631	Allef Square	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
431	K-559	510897169	Emory Woods Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
432	K-560	511946430	Lakewood Terrace	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
433	K-556	511617941	Portola At Papago	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
434	K-558	511869827	Lexington Place Senior Living	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
435	K-764	510891217	Hamilton Park	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
436	WE6147	512291799	Madison Cay Apartments TEL	Fee Simple	Regions Bank	RAH Investor 494 LLC	St. Lucie County Housing Finance Authority	U.S. Bank Trust Company, National Association	Lincoln Avenue Capital Management, LLC; Lincoln Avenue Capital LLC	TEL/Bond; LIHTC Application; LURA; LURA; Tax Abatement
437	K-765	512287791	Kings Isle Adult Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
438	WD0040	511870863	Grove At River Place	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
439	K-557	512167907	Las Rocas Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
440	K-764	512199124	Alpine Lofts	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
441	K-177	511620810	Redwood Westfield Myra Way (Andover) - Phase II	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
442	WN2752	512285640	Flamingo Terrace	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
443	K-555	510891713	PURE St. Peters	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
444	WD0038	510896111	Heritage Village Residences	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
445	K-178	511872038	The Park Crest	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
446	K-558	510896057	East Wind Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
447	WD0043	512269718	The Establishment At 1800	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
448	K-176	511617593	Harrison Park Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
449	WV0193	512192278	Pine Tree Estates	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
450	K-560	512204330	Parkwood Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
451	K-558	512289107	Harmony Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
452	WV0223	512288313	Sherman Oaks	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
453	K-765	511878176	Lofts At Layton	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
454	K-765	511868499	Cedarwest Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Title Vesting (Fee/Leasehold)	Tax Credit Syndicator Name	Tax Credit Investor Name	Governmental Lender	Fiscal Agent Name	Sponsor Name	Type of Regulatory Agreement(s)
455	K-764	511868421	Pheasant Run Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
456	K-177	512270937	Westminster Hall	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
457	K-176	511740638	Summers Point	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
458	K-558	510892140	Hilltop Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
459	K-557	511737025	Century City Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
460	K-176	511869975	Freightyard Townhomes And Flats	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
461	WN1761	510888836	Georgetowne Woods	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; Tax Abatement
462	K-176	511734077	Eagles Landing	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
463	K-560	510898955	The Independence	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
464	WE6145	511443544	St Anton Ascent TEL	Fee Simple	Raymond James Financial, Inc.	RJ MT Ascent Affordable LLC	California Public Finance Authority	Wilmington Trust, National Association	Blue Bronco, LLC	TEL/Bond; LIHTC Application; LURA; Tax Abatement
465	K-555	511869835	Rahway Portfolio	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
466	WV0202	512167435	Prairie Ranch Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA
467	K-764	510891225	Society Hill Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
468	WV0224	512287929	Colonial Gardens	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
469	K-176	511736444	Hudson At Mill Pond	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
470	K-555	511594275	Flores Del Valle	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; LURA; Tax Abatement
471	K-560	512204322	Park Vista	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
472	K-560	512293643	Colony Pointe Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
473	K-556	511742258	Knoll Crest Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
474	KF-170	512271208	Maple Oaks Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
475	WN1751	511625847	Compton Lake Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
476	K-560	512293619	Waters Edge Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
477	K-555	511625022	Ellis At Champions	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
478	WN1745	510889204	Westchester Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
479	WN1772	512286337	Runnymede Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA
480	K-178	510844111	Fallbrook Hills	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
481	K-557	511876467	Cambria Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
482	K-176	512194068	Delta Manor	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
483	K-176	511739184	Morgan Bay Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
484	WD0016	511625731	Park Lane	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
485	K-556	511870043	Kings Cross Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
486	K-560	512296480	Kensington Place	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
487	WN5379	512272174	Ridgeland Ranch Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
488	K-555	512194653	Hunter's Glen Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
489	BCE	504145576	Westover	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA
490	WN0206	510895042	The Reserve At Elk Crossing Apartments (f/k/a Bakken Heights Apartments)	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
491	K-560	510669905	3436 Kingsbridge Avenue	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; Tax Abatement
492	K-558	511874006	Ridgecrest MHC	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
493	KF-170	512271240	Colts Crossing Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
494	WV0201	512167508	Ryan Oaks	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; Tax Abatement
495	K-177	511873654	The Residences At Summit Pointe	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
496	K-559	512289948	The Patrician At 444	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
497	K-177	511741553	Venture At Long Shoals	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; LURA; Tax Abatement
498	BCE	534402143	InterUrban Senior Living Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; Tax Abatement
499	K-764	932975860	Willow Chase Town Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
500	K-178	511615906	Meridian Manor Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; LURA; LURA; HUD Use; HAP Contract; Tax Abatement
501	K-556	512200327	Autumn Falls Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
502	WV0225	512288232	Huguenot	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
503	WN1769	511617682	Orchard Park Townhomes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
504	K-556	512269343	University Square Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
505	WV0226	512288127	Willow Creek Estates	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
506	WA4881	509119697	Beach Channel	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; LURA; HAP Contract; Tax Abatement
507	K-177	512199760	Green Acres Pembroke	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
508	WA4874	509408613	Orchard Meadows And Prescott Gardens	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; Tax Abatement
509	K-176	510889638	Augusta Woods MHC	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
510	WN1759	510889719	The Montrose	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
511	WV0227	512288259	Timber Heights	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
512	K-177	708894232	Aegis Living Of Lynnwood	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
513	K-765	512288119	The Landing Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
514	K-555	511867854	Claremont Holdings	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
515	WD0017	510890288	Mallard Landing Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
516	K-176	510884628	Lofts At 335	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
517	K-178	512287538	Quarry Hill Estates	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
518	K-178	511873344	Hillcrest Place	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
519	WD0024	511868030	Carlisle Park Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
520	K-558	511623976	Flint At 290	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
521	WN5398	511870507	Legends Of Memorial	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
522	K-559	511867670	Newport Village Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
523	KF-170	510894518	Rutherford 3 Pack	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LIHTC; LIHTC; LURA; LURA; LURA

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Title Vesting (Fee/Leasehold)	Tax Credit Syndicator Name	Tax Credit Investor Name	Governmental Lender	Fiscal Agent Name	Sponsor Name	Type of Regulatory Agreement(s)
524	WE6146	511623275	Jefferson Square TEL	Fee Simple	The PNC Financial Services Group, Inc.	PNC Real Estate Tax Credit Capital Institutional Fund 47, Limited Partnership	City of Northfield, Minnesota	Wilmington Trust, National Association	Standard Guarantor LLC	TEL/Bond; LIHTC; LIHTC Application; LURA; HUD Use; HAP Contract
525	WS4044	511734573	Jefferson Square Taxable Tail	Fee Simple	N/A	N/A	N/A	N/A	N/A	TEL/Bond; LIHTC; LIHTC Application; LURA; HUD Use; HAP Contract
526	K-178	511870671	Woodland Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
527	WN1787	510570364	Central Court Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; HAP Contract
528	K-176	511735197	The Landing At Latrobe	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
529	BCE	968709532	Liberty Peak Permanent	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; LURA
530	K-765	510896510	Park East Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
531	K-765	511616031	Sabal Ridge I	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
532	WV0262	510890679	Grand River Ridge	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
533	WA4883	534347916	The View At NoDA	Leasehold	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; HAP Contract; Tax Abatement
534	WA4497	511596634	Cambridge Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	HUD Use; HAP Contract
535	WD0030	510889263	Whisper Ridge Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
536	WN4149	511871007	Pineview Gardens At Plainfield	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
537	WV0228	512288348	Forest Park	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
538	WN5381	510844979	Bradford Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	Tax Abatement
539	WN4154	511871066	Pineview Gardens At Somerville	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
540	K-558	511738218	Maple Ridge Villas	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
541	K-764	512203946	The Rosewood Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
542	K-765	512196176	Silverstone Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
543	BCE	534403956	Sinclair Houses	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
544	WN4157	510889867	McKenzie Falls	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; HAP Contract; Tax Abatement
545	WN2755	512272018	Meadowlark Townhomes	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; LURA; HAP Contract
546	WN5376	510786262	Brookfield Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
547	KF-170	511871767	Clear Stone Place	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
548	K-556	512192707	Laurel Oaks I	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; Tax Abatement
549	K-559	511873247	103 E Healey St	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
550	K-556	511616449	Lakeview Park Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
551	K-178	510895484	351 East 10th Street	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; LURA; Tax Abatement
552	K-177	510894534	Country Squire Mobile Estates	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
553	WV0264	512199574	Traditions Villas	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
554	K-178	512290830	Trellis At Lee's Mill Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
555	WV0251	511621566	Windsong Apartment Homes I	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; Tax Abatement
556	K-177	511867468	High Rock Landing	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
557	K-764	510891195	Cedar Glen	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
558	KF-170	512267995	Homewood North Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	HUD Use; HAP Contract
559	BCE	534400159	Kings Terrace Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; LURA
560	K-178	510889603	Rock Street Gardens	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
561	K-558	512290008	Preston Square	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
562	K-177	510843549	Greenville Terrace Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	HAP Contract
563	BCE	534401163	Wright Brothers (Perm)	Leasehold	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; LURA; LURA; Tax Abatement
564	BCE	708240089	Wright Brothers (Supplemental)	Leasehold	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; LURA; LURA; Tax Abatement
565	WN1776	512198616	Anderson Grove	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
566	K-177	511736614	Raiders Walk	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
567	K-178	512266841	Hunter's Glen Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
568	K-178	510890040	Heritage Hills	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
569	K-558	512192715	Laurel Oaks II	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; Tax Abatement
570	WN2758	510668003	Four Seasons Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
571	WN2757	511736541	Briarwick Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	HAP Contract
572	K-176	511869983	The Venue On Knox	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
573	WN2751	511740050	Cielo At West Midtown	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
574	WN3243	511619863	Louetta Village Apartments	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; Tax Abatement
575	WD0015	511625863	Preston Park Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
576	K-555	511613482	UV Denton	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
577	K-178	511875401	Avalon Lakes Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
578	WV0250	511621574	Windsong Apartment Homes II	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; Tax Abatement
579	BCE	968731872	Mallard Crossings (Perm)	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; LURA; LURA; LURA; HAP Contract
580	K-176	932977227	Canton Towers	Fee Simple	N/A	N/A	N/A	N/A	N/A	HAP Contract
581	K-557	511734670	Bachon Townhomes	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
582	WN0212	510659802	Oasis At Aventura	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC Application; LURA; LURA

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Title Vesting (Fee/Leasehold)	Tax Credit Syndicator Name	Tax Credit Investor Name	Governmental Lender	Fiscal Agent Name	Sponsor Name	Type of Regulatory Agreement(s)
583	K-764	510890148	Davison Landings	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; HAP Contract; Tax Abatement
584	WD0029	511625839	College Woods	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
585	K-558	511872585	The Retreat At Dublin Creek Apartment Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
586	WV0197	511734794	Village Square Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA
587	K-176	510884598	Citrine Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; LURA
588	K-558	511870086	Kenwood Courtyard	Fee Simple	N/A	N/A	N/A	N/A	N/A	Tax Abatement
589	WN4150	511871074	Crestmont Village	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
590	WD0023	511625898	Romaine Court	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
591	K-178	512199787	Keystone And Lincolnwood	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
592	WA4880	510094929	Normandie Villas	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC Application; HUD Use; HAP Contract; Tax Abatement
593	BCE	534401511	River Ridge Apts. (NIBP Perm)	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA
594	WV0229	512287945	Connelly Terrace	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
595	K-176	512194041	Maple Court	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
596	WV0230	512288224	Twin Oaks	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
597	WD0033	510892086	Lakemount Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	HAP Contract
598	K-560	511946341	Pine Bridge Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
599	K-558	512290725	Pheasant Ridge Estates	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
600	K-765	512199345	Baconia Gardens	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; HAP Contract
601	K-765	511869886	Pacific Village Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
602	K-555	511620667	Park View Estates	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
603	WV0231	512288097	Eastview	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
604	WN0211	508329752	Ludlam Trail Towers	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; LURA
605	K-765	510896197	Royal Oak Estates	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
606	K-178	512271321	River Forest Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
607	K-764	511595670	Sunset Square Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC ; LURA; LURA; LURA; Tax Abatement
608	K-765	510896189	Waterbury Estates	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
609	SB-127	510898394	2315 N Milwaukee Ave	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
610	WA4876	508308615	Birdsong Phoenix	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
611	SB-127	511878613	Nova Portfolio	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
612	K-177	511554036	Eastside Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	HUD Use; HUD Use; HAP Contract; HAP Contract
613	WV0232	512287961	Hidden Hills	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
614	SB-127	511735243	The Lily Pad	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
615	WV0233	512288054	Maple Run	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
616	K-764	511624638	House At Westminster	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
617	WN5392	512267405	Ridge Stone Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
618	SB-127	511741464	92-01 Lamont Ave	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
619	K-178	511878656	Barrington Park Phase II	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
620	K-176	511620535	Arcadia Court Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
621	WV0234	512288372	Riverchase	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
622	K-177	512201161	Klimpel Manor	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; Tax Abatement
623	K-177	510893384	Pleasant Valley MHC	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
624	BCE	968699405	Oceangate	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; LURA; HUD 236; Tax Abatement
625	K-765	510894739	Sunnyside Mobile Home Park	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
626	K-557	510890326	Wash Park Station	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
627	K-557	511613474	ATMO Escondido	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
628	WV0263	512199558	Bradley's Crossing	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
629	K-559	511742029	Cedar Ridge	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA
630	K-765	510892981	St. Bakhita Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LIHTC; LURA; LURA; HUD Use
631	BCE	708166245	Woodlawn Six Apts	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; LURA; LURA; LURA; HUD 236; HAP Contract
632	K-764	510890342	Front Street Lofts	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; Tax Abatement
633	WN8001	510662226	Covington Square	Leasehold	N/A	N/A	N/A	N/A	N/A	LIHTC; HUD Use; HAP Contract; Tax Abatement
634	K-559	511873239	54 E John St	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
635	K-176	511620500	Park Engle Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
636	SB-127	512290768	Flats At Miracle Hills	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A

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637	WN1753	511597215	Berkshire Mews	Fee Simple	N/A	N/A	N/A	N/A	N/A	HAP Contract
638	WV0235	512288240	Valley View Estates	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
639	WN1789	512285659	Southaven MHC	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
640	K-178	511625170	Avalon Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
641	K-177	511616228	The Meadows	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; Tax Abatement
642	SB-127	511878117	Parkview Flats	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
643	WD0034	510897827	Bon Aire Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
644	WA3341	510892825	The Reserve At Norton Shores	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
645	WV0236	512288151	Forest Park	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
646	K-176	932977243	Buckeye Towers	Fee Simple	N/A	N/A	N/A	N/A	N/A	HAP Contract
647	K-176	512201153	Valle De Las Brisas	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; Tax Abatement
648	WV0237	512287899	Blue Valley	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
649	K-558	511738080	Lexington Arms	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; Tax Abatement
650	WN2750	510890954	6 North Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
651	K-177	510895379	Royal Palm Estates MHC	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
652	BCE	504183974	Seville Place Apts (NIBP Perm)	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; LURA
653	BCE	534399975	55th Avenue Apts (Perm)	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; LURA; Tax Abatement
654	SB-127	511873638	Eleven55	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
655	WV0238	512288275	The Woodlands	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
656	WV0239	512288038	Meadowview Farms	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
657	K-177	511625162	Ashton Browns Mill	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; HAP Contract; HAP Contract
658	WA3340	510098878	Palmetto Preserve	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
659	SB-127	708894488	12401 NE 16th Ave	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
660	WN0204	509119972	Banberry	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; HAP Contract; Tax Abatement
661	WA4882	507606841	Sharswood Phase 4A	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; RAD HAP Use; HAP Contract; Tax Abatement
662	K-558	512286892	College Place Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
663	WN2756	511872917	Cummings Place Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
664	SB-127	510889445	Duchess Terrace Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
665	SB-127	510892803	Metro Apartments At Collinsville North	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
666	K-555	510890091	Lancaster Estates	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
667	K-557	510894720	Riverchase Rental Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
668	BCE	968731112	Dahlgreen Courts Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA
669	SB-127	510889964	Windlass	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
670	K-560	510895409	Promenade Residential At Greenwood	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; Tax Abatement
671	SB-127	512286205	Nash Place Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
672	WN0214	511742592	Hillside Crossing Apartments	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	LIHTC; Tax Abatement
673	K-556	511741987	Buena Vista Estates	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
674	KF-170	512204098	Woods At Victoria Park	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
675	WN0213	502104295	Brock Bridge Landing	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; LURA; HAP Contract; HAP Contract; Tax Abatement
676	WE6142	509120563	Pelican Harbor TEL	Fee Simple	Jamboree Housing Corporation	U.S. Bancorp Community Development Corporation	California Municipal Finance Authority	U.S. Bank Trust Company, National Association	Jamboree Housing Corporation; USA Properties Fund, Inc.	TEL/Bond; LIHTC Application; LURA; LURA; LURA; LURA; LURA; LURA; HAP Contract; Tax Abatement
677	WA3299	510842410	Irvington Terrace	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; LURA; LURA; Tax Abatement
678	SB-127	708894747	Gallery Townhomes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
679	K-177	512201145	Heritage Park At Hanford	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; Tax Abatement
680	WV0240	512288135	Westview	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
681	WV0241	512288445	Highview	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
682	BCE	968723859	Methodist Place (NIBP Perm)	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; HUD 236; HAP Contract
683	SB-127	511876866	The Ranch At Cooper River	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
684	K-178	509905749	Allen Cathedral Senior Residences	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; LURA; Tax Abatement

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685	SB-127	510891098	The Morton Group 3	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
686	K-178	512199795	Southbridge	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
687	SB-127	510897150	North Troy Apartments And Townhomes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
688	WS4045	511876394	Solana Villas Taxable Tail	Fee Simple	N/A	N/A	N/A	N/A	N/A	TEL/Bond; LIHTC; LURA; Tax Abatement
689	WV0242	512287937	Colonial Village	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
690	WA4879	510094910	MCA #3	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC Application; HUD Use; HAP Contract; Tax Abatement
691	SB-127	510899110	Tower Lofts	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
692	SB-127	511876203	Madison At North Mountain	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
693	SB-127	510897754	Truman Estates	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
694	WD0019	510884830	26 Gramercy Park Cooperative Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
695	K-178	511622767	Columbia Flats	Fee Simple	N/A	N/A	N/A	N/A	N/A	Tax Abatement
696	SB-127	511870701	Quail Run Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
697	SB-127	512290113	Woodland Ridge Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
698	SB-127	512296529	5211 Live Oak	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
699	WN4152	511871112	Arrowgate Village	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
700	K-555	510889476	Villa Vista MHP	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
701	SB-127	510893279	Parkside Townhomes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
702	SB-127	512299315	Cornerstone	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
703	SB-127	510888852	Eucalyptus Townhouses	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
704	WN1779	511622473	Main Street Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
705	SB-127	510891705	158-168 & 170 Passaic Street	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
706	WN4155	511878664	Midway Gardens	Fee Simple	N/A	N/A	N/A	N/A	N/A	HUD Use; HAP Contract
707	WN2759	511625901	Griggs Village Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; HUD Use; HAP Contract
708	K-555	510889468	Deerfield Estates	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
709	WV0243	512287880	Birch Meadows	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
710	SB-127	512297193	Papago View Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
711	BCE	708072429	The Trio At Encore	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; LURA; RAD HAP Use; HAP Contract; HAP Contract; Tax Abatement
712	K-556	511868618	Village Of College Park	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
713	WA4878	506978613	Connect South Apartments	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA
714	SB-127	511872186	Homma Haus	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
715	K-555	511625472	River Front Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	Tax Abatement
716	BCE	534401015	Alabama Ave Apts-Nka Roundtree Res.	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; Tax Abatement
717	WA4873	506979970	Lockwood South Apartments	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA
718	WV0244	512288283	Sherwood Acres	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
719	WA2411	510129056	Mercedes Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; Tax Abatement
720	SB-127	512297576	Berkshire Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
721	SB-127	511871368	Waterside Portfolio	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
722	BCE	708160387	Kensington Gardens (NIBP Perm)	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA
723	SB-127	510888569	Cerise Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
724	WN5393	510893031	Heritage Pointe Senior	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
725	SB-127	510899102	Blume Lofts	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
726	K-177	511620845	Shiloh Villas	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
727	K-176	511625200	Ashton Meadows	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
728	WA3904	511593007	Emerald Terrace Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; LURA; Tax Abatement
729	K-559	512288860	Pinewood MHP	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
730	WV0245	512288178	Edwardsburg Estates	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
731	WN5378	511734328	Big Spring Ranch	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LIHTC; Tax Abatement
732	SB-127	511877358	The Point On Hubbard	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
733	SB-127	512298963	3745 W Argyle	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
734	WV0246	512288402	Park Avenue Estates	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
735	SB-127	512296758	11208 & 11244 W National Ave	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
736	K-177	510845568	Highview Estates	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
737	K-176	510886116	Meadow Creek Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
738	WV0247	512288429	Park Plaza	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
739	SB-127	511877943	Oak Knoll Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
740	SB-127	708894356	Cotton Creek Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
741	SB-127	511738447	1812 West 5th Street	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
742	K-556	511868502	Bennington Springs	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
743	SB-127	511557132	66 Webster Street	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Title Vesting (Fee/Leasehold)	Tax Credit Syndicator Name	Tax Credit Investor Name	Governmental Lender	Fiscal Agent Name	Sponsor Name	Type of Regulatory Agreement(s)
744	BCE	534400531	Taylor Oaks (Perm)	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; LURA; Tax Abatement
745	K-560	512287228	South Acres Ranch II	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA
746	SB-127	510898009	1131 N 41st Street Portfolio	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
747	SB-127	708894739	Hillsboro Court	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
748	SB-127	511878311	1315 Delaware Avenue	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
749	K-176	512204217	Willow Court	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
750	SB-127	511622201	South Seas	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
751	SB-127	510899226	665 And 675 W Willis St	Fee Simple	N/A	N/A	N/A	N/A	N/A	Tax Abatement; Tax Abatement
752	WV0248	512288194	Hills Haven	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
753	K-556	511614039	Four Seasons	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; HAP Contract; Tax Abatement
754	SB-127	511870930	Highland Park Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
755	K-559	511738102	Breckenridge Village	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; Tax Abatement
756	K-176	932977235	Riverside Towers	Fee Simple	N/A	N/A	N/A	N/A	N/A	HAP Contract
757	SB-127	512297185	2615 Blake Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
758	SB-127	511946112	Regency II And Regency III	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
759	SB-127	708894216	Shadow Ridge Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
760	SB-127	708894569	Waters Edge	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
761	K-176	510890415	400 Oak Street	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA; LURA
762	SB-127	708894577	Hawthorne Gardens Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
763	SB-127	511869428	Garner Park Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
764	WV0249	512288399	Pine Haven	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
765	SB-127	511868790	Cleveland Linked	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
766	SB-127	510898084	Hubbard Heritage Homes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
767	WN0205	503655147	Symphony At Lakewood	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA
768	K-558	511872275	Clarksville Heights	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
769	WV0273	509827063	Fairlane Mobile Home Park	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
770	SB-127	511872941	Walnut Creek Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
771	SB-127	512267316	284 Sumpter St	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
772	SB-127	511870159	881 Linden Blvd	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
773	SB-127	708894178	Creekside Commons	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
774	SB-127	510897339	Woodlawn Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LURA
775	SB-127	708894186	Read Street Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
776	WS1001	512286434	Coolwood Oaks Taxable Tail	Fee Simple and Leasehold	N/A	N/A	N/A	N/A	N/A	TEL/Bond; LIHTC Application; LURA; HUD Use; HAP Contract; Tax Abatement
777	SB-127	510899463	Maplewood Manor Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
778	SB-127	512288828	Charmel Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
779	K-556	511868650	Pinetop Hills	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; LURA
780	BCE	948827904	The Ella At Encore Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; LURA; RAD HAP Use; HAP Contract; HAP Contract; Tax Abatement
781	SB-127	510892256	Red Bud Ridge Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
782	K-555	510826482	Shadowood Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	HUD Use; HAP Contract
783	SB-127	708894631	70-72 19th Ave	Fee Simple	N/A	N/A	N/A	N/A	N/A	Tax Abatement
784	K-178	512290075	Lafreniere Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
785	SB-127	511877595	N. Spooner Street 30-44	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
786	SB-127	510897266	Pergola At Bishop Ridge	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
787	WN5377	511734336	The Lodge Residential	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; Tax Abatement
788	SB-127	510896200	Kenwood Townhomes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
789	SB-127	512290164	439 Stevens	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
790	WA3342	510892817	Brookstone Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
791	SB-127	510898270	The Irving	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
792	SB-127	708893848	4343-4345 Main St	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
793	K-176	511625197	Ashton Crossing	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
794	K-559	510892523	Parkside Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA
795	SB-127	512300313	Army Boulevard Garden Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	Tax Abatement
796	SB-127	510897428	Mildred Flats I And II	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
797	K-178	511741715	Parkside At Sycamore	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; Tax Abatement
798	K-558	511874685	James Village Townhomes	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA
799	SB-127	511879865	Explorer Portfolio - Argyle St W 1242	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
800	SB-127	511876718	Newport Townhomes	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
801	SB-127	511879555	816 E. 49th Street	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
802	SB-127	511876084	Clarendon Arms	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
803	WS3014	507606663	Lewis Place (Ika The Sussex) Taxable Tail	Fee Simple	N/A	N/A	N/A	N/A	N/A	TEL/Bond; LIHTC; LURA; LURA; Tax Abatement

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Title Vesting (Fee/Leasehold)	Tax Credit Syndicator Name	Tax Credit Investor Name	Governmental Lender	Fiscal Agent Name	Sponsor Name	Type of Regulatory Agreement(s)
804	SB-127	511873646	402 Communipaw Ave	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
805	SB-127	510931847	Flats At 120	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
806	K-559	511874693	Clarktown Landing	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC
807	SB-127	510895425	2656 S Main Rd	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
808	SB-127	511876076	5223 W Washington Blvd	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
809	SB-127	510898238	Junett Place	Fee Simple	N/A	N/A	N/A	N/A	N/A	Tax Abatement
810	K-177	510893120	River Garden Historic	Leasehold	N/A	N/A	N/A	N/A	N/A	LIHTC
811	WN2753	512200068	Pinewood Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	HAP Contract
812	SB-127	511872852	Warren Blvd W 2008 And 2010	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
813	SB-127	512287562	Pebble Place Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
814	SB-127	511869800	Addison St W 1743	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
815	SB-127	510895808	Tiffany Lake Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
816	SB-127	512286558	Cooper Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
817	SB-127	510896871	3901-3905 W Schubert Ave & 2650-2656 N Springfield Ave	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
818	SB-127	512298335	New Lexington Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
819	SB-127	511871937	Center Street 571	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
820	WA4499	512203652	Casa Messina	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; Tax Abatement
821	BCE	708175104	The Gardens Senior Apts. (Perm)	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; LURA
822	BCE	708176496	Minerva Place Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	LIHTC; LURA; LURA; LURA; HUD Use; HAP Contract; Tax Abatement
823	SB-127	512297177	Beechwood Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
824	SB-127	510896626	Fountain Apartments	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
825	SB-127	511879857	Explorer Portfolio - Augusta Blvd W 1838	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
826	SB-127	511879873	Explorer Portfolio - Huron St W 1529	Fee Simple	N/A	N/A	N/A	N/A	N/A	N/A
827	WS3013	507789903	Kentonwood Dimensions Apartments Taxable Tail	Fee Simple	N/A	N/A	N/A	N/A	N/A	TEL/Bond; LIHTC; LURA; LURA; LURA; LURA; Tax Abatement



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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Description of Regulatory Agreement(s)	% Units with Income Restrictions
1	WD0037	512196281	Qual Hill Apartments	N/A	N/A
2	WD0026	510844219	One East River Place	N/A	N/A
3	WN0208	511599994	PACT Jackie Robinson And Harlem Scattered Sites	LURA – 1,052 units at 60% AMI except for the Over-Income Units, at least 5% of units, or 1 unit, whichever is greater, must be accessible to and set aside for households that include an individual with a mobility disability, an additional 2% of units, or 1 unit, whichever is greater, must be accessible to and set aside for households that include an individual with a hearing or vision disability (as such capitalized term is used in the regulatory agreement); LURA – The initial occupancy of all residential units in the Development shall be restricted as set forth in the Project Documents (as such capitalized terms are defined in the regulatory agreement); RAD HAP Use – The HAP-assisted units must be leased in accordance with the HAP contract, including any applicable eligibility and/or income-targeting requirements. If the HAP contract is terminated, new tenants of such HAP-assisted units must have incomes at or below 80% AMI; RAD HAP Use – The HAP-assisted units must be leased in accordance with the HAP contract, including any applicable eligibility and/or income-targeting requirements. If the HAP contract is terminated, new tenants of such HAP-assisted units must have incomes at or below 80% AMI and rents for such HAP-assisted units must not exceed 30% of 80% AMI; RAD HAP Use – The HAP-assisted units must be leased in accordance with the HAP contract, including any applicable eligibility and/or income-targeting requirements. If the HAP contract is terminated, new tenants of such HAP-assisted units must have incomes at or below 80% AMI and rents for such HAP-assisted units must not exceed 30% of 80% AMI; HAP Contract – 96 units; HAP Contract – 346 units; HAP Contract – 610 units; Tax Abatement – Tax abatement pursuant to PILOT Agreement between the City and NYCHA, and Section 52 of the New York State Public Housing Law	99%
4	WR1016	511874960	LTF-017 Loan #1	N/A	N/A
5	WV7023	511875037	LTF-017 Loan #2	N/A	N/A
		511875053	The Hartley	N/A	N/A
		511875045	Cligale	N/A	N/A
		511875118	Overton Rise	N/A	N/A
6	WN5373	932976670	IMT Sorrento Valley	N/A	N/A
7	WR2015	510887155	LTF-013 Loan #1	N/A	N/A
8	WV7021	510892027	LTF-013 Loan #2	N/A	N/A
		510885837	Maverick	N/A	N/A
		510885829	The Aviator	N/A	N/A
		510885845	SUR702	N/A	N/A
9	WN5386	511624859	Skyline New Rochelle	Tax Abatement – Tax abatement pursuant to Title I of Article 18-A, Title 1, Sections 859-a and 874 of the General Municipal Law of the State of New York known as the Enabling Act	N/A
10	K-177	512197989	Avella	N/A	N/A
11	WA4493	511619677	Riverside Plaza	LHTC – 92.09% of units at 60% AMI, at least 20% of the total units must be set aside for project based rental assistance; LURA – 40% of units at 60% AMI; LURA – The property owner will operate the Development subject to the HAP Contract and, to the extent available to the Development after the Maximum Term of HAP, other Housing Assistance Benefits, and perform all obligations and observe all terms, provisions and covenants on its part to be performed and observed under the HAP Contract or other Housing Assistance Benefits, and will not cause or permit the HAP Contract or other Housing Assistance Benefits to be terminated prior to the end of the Minimum Rental Subsidy Period, all to the end that the Development will remain subject to and be benefited by housing assistance payments during the Maximum Term of HAP and any later period during which Housing Assistance Benefits are available (as such capitalized terms are defined in the regulatory agreement); LURA – 15 units must be occupied by Households Experiencing Long-Term Homelessness (as such capitalized term is defined in the regulatory agreement); LURA – 1174 units at 60% AMI; HUD Use – The HAP-assisted units within the project shall be used solely as rental housing for tenants meeting the eligibility and income-targeting requirements that govern the HAP contract. In the event that the HAP contract is terminated, new tenants must have incomes at or below 80% AMI at the time of admission, applicable to all units previously covered under the HAP contract.; HAP Contract – 669 units; Tax Abatement – Tax abatement pursuant to Section 273.128 of Minnesota Statutes, Certification of Low-Income Rental Property	92%
12	WN4147	511592825	Crystal Plaza	N/A	N/A
13	K-177	511592760	Quimby On 23rd	N/A	N/A
14	WN5397	511876831	Parkview Towers	Tax Abatement – Tax abatement pursuant to Long Term Tax Exemption Law of 1992, as amended and supplemented, N.J.S.A. 40A:20-1 et seq., which was originally enacted on 4/17/1992	N/A
15	WN5371	510864318	The Chadwick	LURA – 40% of units at 80% AMI	40%
16	WV0211	512194181	Avalon First And M	N/A	N/A
17	WR2017	511601360	LTF-014 Loan #1	N/A	N/A
18	WR2016	511601301	LTF-014 Loan #2	N/A	N/A
		511621841	Springbrook Estates	N/A	N/A
		511621876	Centennial Park	N/A	N/A
		511621884	Crestwood Estates	N/A	N/A
		511621965	Pine Ridge	N/A	N/A
		511621914	Fawn Lakes	N/A	N/A
		511621833	Swartz Creek Estates	N/A	N/A
		511621922	Lake Fenton Estates	N/A	N/A
		511621973	South Valley Estates	N/A	N/A
		511621949	North Bay Harbor Club	N/A	N/A
		511621892	East Bay MHC	N/A	N/A
		511621930	Loon Lake Estates	N/A	N/A
19	WN1783	512200246	Cortland Midtown Miami	N/A	N/A
20	WN5391	512298696	Courtyards On The Park	N/A	N/A
21	K-556	512203164	Waterford Village	N/A	N/A
22	WN1786	512265860	The Hamilton	Tax Abatement – Tax abatement pursuant to Exemption of Real Estate Taxes Due to Improvements under Councilmanic Ordinance 1130, as amended, under Section 19-1303(3) of the Philadelphia Code	N/A
23	K-176	511734662	Crystal Square	N/A	N/A
24	WN1758	512192961	The Bryant Apartments At Yorba Linda	LURA – 25% of units at 80% AMI or 120% AMI	25%
25	K-178	708894259	Echelon State College (f/k/a The Standard At State College)	LURA – 30 units at 120% AMI	12%
26	WN1794	512287643	Rambler Columbus	Tax Abatement – Tax abatement pursuant to Ohio Community Reinvestment Area Program Sections 3735.66 of the Ohio Revised Code, Ordinances 2184-2018, 2185-2018 and 2781-2018 adopted by the City Council in 2018, as amended by Ordinances 1843-2022, 1839-2023, 3447-2023 and 1392-2024 in 2022, as amended by Ordinance 1393-2024 on 6/3/2024	N/A
27	WN5388	512203199	Royal Crest Marlboro	N/A	N/A
28	KF-170	512287015	Edgewater Apartments I	N/A	N/A
29	WV0194	511738846	The Avondale	N/A	N/A
30	K-558	512196869	IMT Stevenson Ranch	N/A	N/A
31	K-765	512299153	Burke Shire Commons Apartments	N/A	N/A
32	K-557	512203172	Royal Crest Warwick	N/A	N/A
33	K-176	510894607	Pavilion Apartment Homes	N/A	N/A
34	WD0028	512285225	North Water Apartments	N/A	N/A
35	K-176	512204713	Acadia Apartments And The Square Cypress	N/A	N/A
36	WN1793	510893953	Carol Stream Crossing	N/A	N/A
37	KF-170	512265666	Array South Mountain	N/A	N/A
38	WV0259	511616821	Orion Prospect	N/A	N/A
39	K-765	512287031	Winchester Park & Woods	N/A	N/A
40	K-176	510889611	Meridian At Eisenhower Station	LURA – 15 units at 60% AMI	4%
41	K-555	512285543	Cortland Manassas	N/A	N/A
42	WN4156	708894437	Brightview Eatontown	N/A	N/A
43	K-177	511871058	Meadowbrook Village	N/A	N/A
44	K-178	511738137	The McKinley At Memorial City	N/A	N/A
45	WD0041	512271879	Marquis Enclave F/k/a Camden City Centre	N/A	N/A
46	K-556	511871805	Hamilton Point On Egypt Lake	N/A	N/A
47	K-178	511613601	Miramonte & Trovas	N/A	N/A
48	K-557	512285519	Ashby At McLean	LURA – 1 unit must be leased to Eligible Tenants (as such capitalized term is defined in the regulatory agreement)	0%
49	WN1770	512203857	The Residences At Westshore Marina	N/A	N/A
50	K-560	510898947	Allure North Dallas & Essence North Dallas	N/A	N/A
51	K-765	708894313	Maxwell Raleigh (f/k/a The Standard At Raleigh)	N/A	N/A
52	K-559	51221048	AMLI Arts Center	Tax Abatement – Tax abatement pursuant to the Development Authorities Law of the State of Georgia (O.C.G.A. Section 36-62-1 et. seq.) and Resolution of Development Authority of Fulton County dated 2/25/2014	N/A
53	WD0031	708894291	Apex College Station (f/k/a The Standard at College Station)	N/A	N/A
54	K-178	510894879	Marshall Springs At Gayton West	N/A	N/A
55	WV0198	511597649	The Grandstand Apartment Homes	N/A	N/A

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Description of Regulatory Agreement(s)	% Units with Income Restrictions
56	K-560	512297215	Country Club Lakes	N/A	N/A
57	WN1792	512195277	Atmosphere Madison	N/A	N/A
58	WV0196	512287252	Arbors Of Anderson	N/A	N/A
59	WD0022	511740719	Spoke	N/A	N/A
60	K-556	512285527	Cortland Dulles	N/A	N/A
61	K-558	512201285	The Hemlock	LURA - 20% of units in the Project must be Affordable Units rented to tenants at 40% AMI for housing units in Congregate Residences or small efficiency Dwelling Units, 65% AMI for studio units, 75% AMI for one-Bedroom units, 85% AMI for two-Bedroom units, and 90% AMI for three-Bedroom and larger units (as such capitalized terms are used in the regulatory agreement); LURA - 20% of the Dwelling Units and SEDUs in the Multifamily Housing must be MFTE Units leased to Eligible Households with annual incomes at or below 40% AMI for SEDUs, 60% AMI for studio units, 70% AMI for 1-Bedroom units, 85% AMI for 2-Bedroom units, and 90% AMI for 3-Bedroom and larger Dwelling Units (as such capitalized terms are defined in the regulatory agreement); Tax Abatement – Tax abatement pursuant to Multifamily Housing Tax Exemption pursuant to Revised Code of Washington (RCW) Chapter 84.14 and Seattle Municipal Code (SMC) Chapter 5.73	20%
62	WE6143	512289778	Haverstock Hills West TEL	TELBond – 40% of units at 60% AMI, 50% of units at 140% AMI; LIHTC Application – 432 units at 60% AMI, a minimum of 5% of units must be set aside for the mobility impaired, an additional 2% of units must be set aside for the hearing and/or visually impaired; HUD Use – The HAP-assisted units within the project shall be used solely as rental housing for tenants meeting the eligibility and income-targeting requirements that govern the HAP contract. In the event that the HAP contract is terminated, new tenants must have incomes at or below 80% AMI at the time of admission, applicable to all units previously covered under the HAP contract; HAP Contract – 432 units; Tax Abatement – Tax abatement pursuant to Sec. 394.905 and 394.002 of the Texas Local Government Code and Sec. 11.11 of the Tax Code	100%
63	WS4042	512292647	Haverstock Hills West Taxable Tail	TELBond – 40% of units at 60% AMI, 50% of units at 140% AMI; LIHTC Application – 432 units at 60% AMI, a minimum of 5% of units must be set aside for the mobility impaired, an additional 2% of units must be set aside for the hearing and/or visually impaired; HUD Use – The HAP-assisted units within the project shall be used solely as rental housing for tenants meeting the eligibility and income-targeting requirements that govern the HAP contract. In the event that the HAP contract is terminated, new tenants must have incomes at or below 80% AMI at the time of admission, applicable to all units previously covered under the HAP contract; HAP Contract – 432 units; Tax Abatement – Tax abatement pursuant to Sec. 394.905 and 394.002 of the Texas Local Government Code and Sec. 11.11 of the Tax Code	100%
64	K-557	512267251	Silver Reef Apartment Homes	N/A	N/A
65	K-178	510896774	Sendero Gateway Apartment Homes	N/A	N/A
66	WN1754	512271062	Hills At Hacienda Heights	LURA – 10% of units at 50% AMI, 90% of units at 80% AMI	100%
67	WD0013	512190364	Trails At Timberline	N/A	N/A
68	WD0035	708894267	Crestline Charlottesville (f/k/a The Standard at Charlottesville)	N/A	N/A
69	K-558	512297118	Elan Brookwood	N/A	N/A
70	K-765	511872305	ReNew Logan Square	N/A	N/A
71	K-559	512285438	Bennett Park	LURA – 10 units at 50% AMI, 4 units at 60% AMI, 5 of the Committed Affordable Units must be maintained as Type A accessible (as such capitalized terms are used in the regulatory agreement)	6%
72	WE6140	511734654	Lido Square TEL	TELBond – 40% of units at 60% AMI, 135 units at 50% AMI; LIHTC Application – 60 units at 30% AMI, 75 units at 50% AMI; HUD Use – The HAP-assisted units within the project shall be used solely as rental housing for tenants meeting the eligibility and income-targeting requirements that govern the HAP contract. In the event that the HAP contract is terminated, new tenants must have incomes at or below 80% AMI at the time of admission, applicable to all units previously covered under the HAP contract; HAP Contract – 162 units	99%
73	K-177	511872054	Residences At Prairiefire	N/A	N/A
74	WR1014	511872178	LTF 007-Loan #2	N/A	N/A
75	WR1015	511948816	LTF 007-Loan #3	N/A	N/A
76	WV7022	511950616	LTF 007-Loan #4	N/A	N/A
		510566596	Haus Memorial Park	N/A	N/A
		511873875	Magnolia Square	N/A	N/A
		511950187	Discovery At Kingwood	N/A	N/A
77	BCE	534400922	West 26th Street Apartments	LURA – 7 units at 40% AMI, 34 units at 40% AMI or 50% AMI; Tax Abatement – Tax abatement pursuant to Section 421-a of the New York Real Property Tax Law	20%
78	K-559	512201293	Liza Eastlake	LURA – 20% of units in the Project must be Affordable Units rented to tenants at 40% AMI for housing units in Congregate Residences or small efficiency Dwelling Units, 65% AMI for studio units, 75% AMI for one-Bedroom units, 85% AMI for two-Bedroom units, and 90% AMI for three-Bedroom and larger units (as such capitalized terms are used in the regulatory agreement); Tax Abatement – Tax abatement pursuant to Multifamily Housing Tax Exemption, Revised Code of Washington (RCW) Chapter 84.14 and Seattle Municipal Code (SMC) Chapter 5.73	20%
79	WV0258	511621469	Waterford At Cypress Lake	LIHTC – 100% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to Multifamily Project Exemption for Recorded Agreement with the Florida Housing Finance Corporation pursuant to Section 196.1978(2) of the Florida Statutes	100%
80	KF-170	512289360	Carmel Center Apartments	N/A	N/A
81	K-176	510895026	Cambria At Cornerstone Phase I	N/A	N/A
82	K-176	510895018	Cambria At Cornerstone Phase II	N/A	N/A
83	KF-170	512265658	Chandler Ridge	N/A	N/A
84	KF-170	512198659	Cortland At The Hammocks Phase I	N/A	N/A
85	WV0281	512230308	Bluffs At Midway Hollow	N/A	N/A
86	K-555	511869231	Casa Del Mar	N/A	N/A
87	WN1701	510891179	Grandville At River Place	N/A	N/A
88	K-558	512201021	AMLI Addison	N/A	N/A
89	WV0257	511621582	Woodhill	LIHTC – 20% of units at 40% AMI, 80% of units at 60% AMI; LURA – 20% of units at 40% AMI, 80% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to Multifamily Project Exemption for Recorded Agreement with the Florida Housing Finance Corporation pursuant to Section 196.1978(2) of the Florida Statutes	100%
90	K-556	511737033	The Villas At Eden Of Whitehall	N/A	N/A
91	K-558	512285403	Cascade At Landmark	N/A	N/A
92	WV0203	511600712	Ashley Lake Park Apartment Homes	N/A	N/A
93	K-559	511870760	540 Waverly	LURA – 34 units at 80% AMI; LURA – 34 units at 80% AMI, 7 units at 130% AMI; Tax Abatement – Tax abatement pursuant to 421-a(16) Affordable New York Housing Tax Exemption Program	30%
94	K-177	708894100	Aegis Living Kirkland Waterfront	N/A	N/A
95	WN1773	512197172	The Flats At West Village	N/A	N/A
96	WN1762	511737238	Hudson On The Greenway	N/A	N/A
97	BCE	708340091	Clinton Park I	LURA – 7 units at 40% AMI, 37 units at 50% AMI; LURA – 44 units at 80% AMI; LURA – 20% of the units in the Property must meet the affordability requirements set forth in Real Property Tax Law Section 421-a(7)(c) upon initial rental of such units and upon all subsequent rentals of such unit after a vacancy (as such capitalized term is defined in the regulatory agreement); Tax Abatement – Tax abatement pursuant to Section 421-a of the New York Real Property Tax Law	20%
98	WV0204	510888674	The Olivia	N/A	N/A
99	K-178	511742053	The Village At Unity & The Hamlet	N/A	N/A
100	WD0042	512270295	Citizen House Bergstrom	LURA – 10% of units at 60% AMI, 40% of units at 80% AMI; Tax Abatement – Tax abatement pursuant to PFC Statute granted under Texas Local Government Chapter 303 effective 6/16/2015	50%
101	K-764	511742533	The Vue	N/A	N/A
102	WN2754	512269521	Eagle Landing Apartments	N/A	N/A
103	WN1785	512285179	1105 Town Brookhaven	N/A	N/A
104	WN1780	510891160	Jefferson At Westtown	N/A	N/A
105	KF-170	511625448	Orion Parkview	N/A	N/A
106	WV0195	511619634	Town Center Crossing	N/A	N/A
107	K-178	511869517	Oakwood Apartments	N/A	N/A
108	K-557	511741189	Mixson At The Park	LURA – 20% of units at 50% AMI, 55% of units at 80% AMI	75%
109	K-176	511741421	Camden Copper Square (to Be Renamed Konrad)	N/A	N/A
110	K-556	511874790	Barrington Park Townhomes	N/A	N/A
111	K-557	511871813	Bell Lighthouse Point	N/A	N/A
112	K-178	512290369	Eleven33	N/A	N/A
113	WN1747	512298068	Bell Trelago	N/A	N/A
114	K-764	510885993	Windsor Estates Apartments	LURA – 160 units at 80% AMI, 40 units at 60% AMI, at least 5 of the Affordable Units must be reserved for rental to HCV Holders (as such capitalized terms are defined used in the regulatory agreement); Tax Abatement – Tax abatement pursuant to Section 11.11 of the Texas Property Tax Code and Section 392.005 of the Texas Local Government Code – The program was originally implemented on 9/1/1987, as subsequently amended	50%
115	K-765	510897630	Compass At City Center	N/A	N/A
116	K-177	512203822	Oasis At Shingle Creek	N/A	N/A
117	K-764	511623151	Ovation At Galatyn Park	Tax Abatement – Tax abatement pursuant to Article III, Section 52-a of Texas Constitution; Texas Local Government Code Chapter 380	N/A
118	WN1744	511601085	Covey Homes New Hampstead	N/A	N/A
119	K-560	511946511	Prelude At Paramount	N/A	N/A
120	K-176	512204705	Nova Apartments	N/A	N/A
121	WN1784	511621779	Farmington Lakes Apartments	N/A	N/A
122	KF-170	511735995	Waterwall Place	N/A	N/A
123	K-557	511739346	Spark Bloomfield	N/A	N/A
124	K-556	512287821	The 450	N/A	N/A

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Description of Regulatory Agreement(s)	% Units with Income Restrictions
125	WV0271	511621604	Worthington	LIHTC – 10% of units at 50% AMI, 90% of units at 60% AMI; LURA – 10% of units at 50% AMI, 90% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to Multifamily Project Exemption for Recorded Agreement with the Florida Housing Finance Corporation pursuant to Section 196.1978(2) of the Florida Statutes	100%
126	K-559	511734107	Brandywine Woods	N/A	N/A
127	WN5366	512196524	Visions At Willow Pond	N/A	N/A
128	K-765	511741294	Shadowridge Park	N/A	N/A
129	K-764	511868677	The Ellis Apartments	N/A	N/A
130	K-178	511873069	Village At Lake Highland	N/A	N/A
131	WN4148	511595360	Crystal City Lofts	LURA – 15 CAFs must be rented subject to the rental restrictions thereof as are specifically set forth in the CAF Agreement (as such capitalized terms are defined in the regulatory agreement)	N/A
132	WV0212	512287910	Camelot	N/A	N/A
133	WN5368	932976689	IMT Stoneleigh At Deerfield	N/A	N/A
134	KF-170	512265631	Reflections At The Lakes	N/A	N/A
135	K-177	512290946	Marcella At Gateway	N/A	N/A
136	WN1764	512197350	Fuse	N/A	N/A
137	WD0014	512195498	Sterling Town Center	LURA – 30% of units at 60% AMI or 80% AMI	30%
138	K-177	511868669	Ironwood	N/A	N/A
139	K-559	512291438	The Phoenix Orlando	N/A	N/A
140	WV0256	511621434	Wellesley	LIHTC – 100% of units at 60% AMI; LURA – 4% of units at 30% AMI, 81% of units at 60% AMI; LURA – 4% of units at 30% AMI, 96% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to Multifamily Project Exemption for Recorded Agreement with the Florida Housing Finance Corporation pursuant to Section 196.1978(2) of the Florida Statutes	100%
141	WN1755	511740255	Crestmark Apartments	LURA – 50% of units at 80% AMI, 50% of units at 120% AMI	100%
142	K-559	512290415	Arbors Harbor Town	N/A	N/A
143	WN1790	512197482	Madbury Commons	N/A	N/A
144	K-178	511874413	Huntington Station	N/A	N/A
145	WE6141	512289352	Haverstock Hills East TEL	TELBond – 40% of units at 60% AMI, 50% of units at 140% AMI; LIHTC Application – 268 units at 60% AMI, a minimum of 5% of units must be set aside for the mobility impaired, an additional 2% of units must be set aside for the hearing and/or visually impaired; HUD Use – The HAP-assisted units within the project shall be used solely as rental housing for tenants meeting the eligibility and income-targeting requirements that govern the HAP contract. In the event that the HAP contract is terminated, new tenants must have incomes at or below 80% AMI at the time of admission, applicable to all units previously covered under the HAP contract; HAP Contract – 268 units; Tax Abatement – Tax abatement pursuant to Sec. 394.905 and 394.002 of the Texas Local Government Code and Sec. 11.11 of the Tax Code	100%
146	WS1000	512292620	Haverstock Hills East Taxable Tail	TELBond – 40% of units at 60% AMI, 50% of units at 140% AMI; LIHTC Application – 268 units at 60% AMI, a minimum of 5% of units must be set aside for the mobility impaired, an additional 2% of units must be set aside for the hearing and/or visually impaired; HUD Use – The HAP-assisted units within the project shall be used solely as rental housing for tenants meeting the eligibility and income-targeting requirements that govern the HAP contract. In the event that the HAP contract is terminated, new tenants must have incomes at or below 80% AMI at the time of admission, applicable to all units previously covered under the HAP contract; HAP Contract – 268 units; Tax Abatement – Tax abatement pursuant to Sec. 394.905 and 394.002 of the Texas Local Government Code and Sec. 11.11 of the Tax Code	100%
147	K-556	511740751	Shelter Cove	N/A	N/A
148	K-560	512297126	Presley Oaks	LURA – 50% of units at 80% AMI	50%
149	K-177	511739419	Vestavia Reserve	N/A	N/A
150	WV0199	511597746	Sunset Three Twenty	N/A	N/A
151	K-764	510891438	The Pearl At St. Rose	N/A	N/A
152	K-178	511870698	Civic Center West	N/A	N/A
153	WN5370	932976646	IMT Pleasant Hill	LURA – 4 units at 80% AMI	2%
154	K-176	511738064	Adara Overland Park	N/A	N/A
155	K-555	512203180	Wexford Village	N/A	N/A
156	K-557	511734409	The Docks At Redmond Lakeview (fka Archstone Redmond Lakeview)	N/A	N/A
157	WD0025	512199159	Enders Place At Baldwin Park	N/A	N/A
158	WV0213	512287988	Northwood	N/A	N/A
159	K-177	511869460	New Californian	LURA – 11 units at 50% AMI, 11 units at 80% AMI	15%
160	WN1757	512197164	View On 10th	N/A	N/A
161	WN1774	932977006	ARIUM Valencia Gardens	N/A	N/A
162	K-558	511870795	Discovery At Mountain View	N/A	N/A
163	K-559	512200149	Corland On The River	N/A	N/A
164	WV0255	511621558	Windermere	LIHTC – 20.2% of units at 40% AMI, 60.2% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to Multifamily Project Exemption for Recorded Agreement with the Florida Housing Finance Corporation pursuant to Section 196.1978(2) of the Florida Statutes	80%
165	K-557	511868227	Vue53	LURA – 27 units at 60% AMI	7%
166	WN5394	511876653	The Park At Catania	N/A	N/A
167	K-558	511867972	The Falls At Riverwoods	N/A	N/A
168	K-560	512285462	The Maxwell	N/A	N/A
169	KF-170	511621493	Wexford Apartment Homes	LIHTC – 100% of units at 60% AMI; LURA – 3% of units at 30% AMI, 97% of units at 60% AMI; LURA – 3% of units at 30% AMI, 82% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to Multifamily Project Exemption for Recorded Agreement with the Florida Housing Finance Corporation pursuant to Section 196.1978(2) of the Florida Statutes	100%
170	K-764	511736266	Candlestick Lane	N/A	N/A
171	K-765	512200769	Evergreen Crossings Retirement Community	N/A	N/A
172	K-176	511619138	Sutton Plaza	N/A	N/A
173	K-765	512291268	Renaissance Apartments	LURA – 100% of units at 80% AMI	100%
174	KF-170	511621531	Windchase	LIHTC – 100% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to Multifamily Project Exemption for Recorded Agreement with the Florida Housing Finance Corporation pursuant to Section 196.1978(2) of the Florida Statutes	100%
175	WE6144	512198055	Oakfield Apartments TEL	TELBond – So long as any of the Note is unpaid, 100% of units must be leased to Qualified Tenants, during the longer of the remaining term of the Note or the Qualified Project Period, 40% of units at 60% AMI (as such capitalized terms are defined in the regulatory agreement); LIHTC Application – 184 units at 60% AMI; LURA – 20% of units, or 15% of units if the Project is located in a "targeted area," must be occupied by individuals or families of "low or moderate income" (as such terms are used in the regulatory agreement); HUD Use – The HAP-assisted units within the project shall be used solely as rental housing for tenants meeting the eligibility and income-targeting requirements that govern the HAP contract. In the event that the HAP contract is terminated, new tenants must have incomes at or below 80% AMI at the time of admission, applicable to all units previously covered under the HAP contract; HAP Contract – 184 units; Tax Abatement – Tax abatement pursuant to Section 12-37-220(B)(11)(e) of the Code of Laws of South Carolina 1976	100%
176	WS4043	512203792	Oakfield Apartments Taxable Tail	TELBond – So long as any of the Note is unpaid, 100% of units must be leased to Qualified Tenants, during the longer of the remaining term of the Note or the Qualified Project Period, 40% of units at 60% AMI (as such capitalized terms are defined in the regulatory agreement); LIHTC Application – 184 units at 60% AMI; LURA – 20% of units, or 15% of units if the Project is located in a "targeted area," must be occupied by individuals or families of "low or moderate income" (as such terms are used in the regulatory agreement); HUD Use – The HAP-assisted units within the project shall be used solely as rental housing for tenants meeting the eligibility and income-targeting requirements that govern the HAP contract. In the event that the HAP contract is terminated, new tenants must have incomes at or below 80% AMI at the time of admission, applicable to all units previously covered under the HAP contract; HAP Contract – 184 units; Tax Abatement – Tax abatement pursuant to Section 12-37-220(B)(11)(e) of the Code of Laws of South Carolina 1976	100%
177	WN2760	512200785	Stone River Retirement Community	N/A	N/A
178	KF-170	511623852	Shorehaven Apartments	LIHTC – 100% of units at 60% AMI	100%
179	WV0210	511613032	Vida Las Vegas Apartment Homes	N/A	N/A
180	WN5369	932976654	IMT Pleasanton	N/A	N/A
181	WV0254	511621450	Wentworth Apartment Homes	LIHTC – 100% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to Multifamily Project Exemption for Recorded Agreement with the Florida Housing Finance Corporation pursuant to Section 196.1978(2) of the Florida Statutes	100%
182	WV0260	512203253	Villages At Forest View	N/A	N/A
183	K-765	512291225	Latitude At The Commons	LURA – 20% of units at 50% AMI, 55% of units at 80% AMI	75%
184	WV0214	512287953	Country Club Estates	N/A	N/A
185	K-555	512193363	360 Communities At Durham Farms	N/A	N/A
186	K-558	511742738	River Edge	N/A	N/A
187	K-764	512270589	Paces At The Estates	N/A	N/A
188	K-556	512194025	360 Communities At Shearwater	N/A	N/A
189	WA4877	511619456	Asbury Park Gardens	LIHTC – 40% of units at 60% AMI, 170 units are LIHTC Units (as such capitalized term is used in the regulatory agreement); LURA – 40% of units at 60% AMI; HUD Use – The HAP-assisted units within the project shall be used solely as rental housing for tenants meeting the eligibility and income-targeting requirements that govern the HAP contract. In the event that the HAP contract is terminated, new tenants must have incomes at or below 80% AMI at the time of admission, applicable to all units previously covered under the HAP contract; HUD Use – The Housing Owner will continue to operate the project in accordance with the requirements of section 8 of the U.S. Housing Act of 1937 (42 USC 1437f), as amended, all applicable Federal regulations, the Section 8 Housing Assistance Payments Contract and applicable HUD requirements (as such capitalized terms are used in the regulatory agreement); HUD 236 – 100% of units at 80% AMI; HAP Contract – 90 Units; HAP Contract – 76 Units; Tax Abatement – Tax abatement pursuant to N.J.S.A 55:14K-37	100%
190	K-765	511868545	Helm And Deemers Landing	LURA – 112 units at 80% AMI	51%
191	K-555	512266913	Vesta Creeks Run	Tax Abatement – Tax abatement pursuant to S.C. Code 12-37-220(B)(11)(e)	N/A

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Description of Regulatory Agreement(s)	% Units with Income Restrictions
192	K-177	511878303	Everleigh Short Pump	N/A	N/A
193	WV0253	511621477	Westchase	LHTC – 100% of units at 60% AMI; LURA – 50% of the completed and occupied dwelling units at 60% AMI, prior to the satisfaction of which no additional units shall be rented to or leased to any other tenants, after initial rental occupancy of such units, 40% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to Multifamily Project Exemption for Recorded Agreement with the Florida Housing Finance Corporation pursuant to Section 196.1978(2) of the Florida Statutes	100%
194	WN5384	512167869	Fairmont Apartments	LHTC – 100% of units at 60% AMI; LURA – 20% of units at 60% AMI; LURA – 20% of units at 60% AMI; LURA – 40% of units at 60% AMI (the “40% Restrictions”) during the Qualified Project Period, 100% of units at 60% AMI (the “100% Restrictions”) during the Extended Use Period (as such capitalized terms are defined in the regulatory agreement); HAP Contract – 109 units; HAP Contract – 96 units	100%
195	WN1748	932977022	ARIUM Winter Park	N/A	N/A
196	KF-170	512287058	Edgewater Apartments II	Tax Abatement – Tax abatement pursuant to Philadelphia Code Section 19-1303.4 (Authorization to Offer Exemption from Real Estate Taxes on New Construction of Residential Properties)	N/A
197	K-555	512285470	The Paramount	N/A	N/A
198	WN1775	932976972	ARIUM Grove Walk	N/A	N/A
199	K-178	510893694	Rivertown Ridge	N/A	N/A
200	K-764	512271305	Orsini III	N/A	N/A
201	K-560	512298920	The Mills	N/A	N/A
202	WN1760	510885381	Island Village Apartments	LHTC – 84 units at 50% AMI, 196 units at 60% AMI; LURA – 84 units at 50% AMI, 194 units at 60% AMI; LURA – 28 units at 50% AMI, 251 units at 60% AMI; LURA – 6 units at 50% AMI; Tax Abatement – Tax abatement pursuant to the California Property Welfare Exemption-California Revenue and Taxation Code Section 214	100%
203	KF-170	510887937	Pointe Grand Macon	N/A	N/A
204	K-764	510896987	Waterleaf At Murrells Inlet Apartment Homes	N/A	N/A
205	K-764	511738463	Country Club Terrace Apartment Homes	N/A	N/A
206	WN1795	512270228	Stratford House	N/A	N/A
207	K-765	511876815	Annin Lofts	Tax Abatement – Tax abatement pursuant to Long Term Tax Exemption Law, as amended and supplemented, N.J.S.A. Sections 40A:20-1 et seq.	N/A
208	K-559	511737343	Leeward Apartments	LHTC – 51 units at 50% AMI, 194 units at 60% AMI; LURA – 51 units at 50% AMI, 206 units at 60% AMI; HUD 236 – The Owner agrees to accept and utilize project-based Section 8 assistance in accordance with the HAP Contract, and agrees to accept on the same terms and conditions of the existing HAP Contract, any renewal or extension of the HAP Contract. If the HAP Contract is terminated, the Owner must continue to rent the Project under the terms of the Section 236 Interest Reduction Payments Agreement. The property must be operated in accordance with any low-income affordability restrictions in effect at the property if such restrictions have resulted from Federal assistance, including the affordability restriction inherent to the section 236 program, which provides affordable housing for low-income tenants and, as implemented by HUD, makes the housing affordable for tenants whose income is 80% AMI or lower (as such capitalized terms are used in the regulatory agreement).; HUD 236 – The Owner agrees to accept and utilize project-based Section 8 assistance in accordance with the HAP Contract, and agrees to accept on the same terms and conditions of the existing HAP Contract, any renewal or extension of the HAP Contract. If the HAP Contract is terminated, the Owner must continue to rent the Project under the terms of the Section 236 Interest Reduction Payments Agreement. The property must be operated in accordance with any low-income affordability restrictions in effect at the property if such restrictions have resulted from Federal assistance, including the affordability restriction inherent to the section 236 program, which provides affordable housing for low-income tenants and, as implemented by HUD, makes the housing affordable for tenants whose income is 80% AMI or lower (as such capitalized terms are used in the regulatory agreement).; HUD 236 – The Owner agrees to accept and utilize project-based Section 8 assistance in accordance with the HAP Contract, and agrees to accept on the same terms and conditions of the existing HAP Contract, any renewal or extension of the HAP Contract. If the HAP Contract is terminated, the Owner must continue to rent the Project under the terms of the Section 236 Interest Reduction Payments Agreement. The property must be operated in accordance with any low-income affordability restrictions in effect at the property if such restrictions have resulted from Federal assistance, including the affordability restriction inherent to the section 236 program, which provides affordable housing for low-income tenants and, as implemented by HUD, makes the housing affordable for tenants whose income is 80% AMI or lower (as such capitalized terms are used in the regulatory agreement).; HAP Contract – 28 units; HAP Contract – 47 units; HAP Contract – 84 units; HAP Contract – 59 units; Tax Abatement – Tax abatement pursuant to California Property Tax Welfare Exemption	100%
209	K-557	512285500	Roosevelt Towers	N/A	N/A
210	K-560	511871619	Parc Medallion	N/A	N/A
211	K-560	511946376	Park 77 Apartments	N/A	N/A
212	K-558	511624689	The 6Hundred	N/A	N/A
213	K-559	512288755	Talus Apartment Homes	N/A	N/A
214	K-557	512195420	Aitbrook Park	N/A	N/A
215	BCE	534402178	Urban Center / Ash Way Apartments	LHTC – 100% of units at 60% AMI; LURA – 40% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to RCW 84.36.560	100%
216	WN1752	511615582	Sturges Ridge Of Fairfield	N/A	N/A
217	WN0209	512198748	Fairfield Greens South At Holbrook	LURA – 12 units must be set aside as affordable units (as such term is used in the regulatory agreement); LURA – 10% of units must be set aside as affordable housing (as such term is used in the regulatory agreement)	N/A
218	WV0215	512288046	Crescentwood Village	N/A	N/A
219	K-560	511737548	Lexington Apartments	LHTC – 51 units at 50% AMI, 190 units at 60% AMI; LURA – 50 units at 50% AMI, 201 units at 60% AMI; HUD 236 – The Owner agrees to accept and utilize project-based Section 8 assistance in accordance with the HAP Contract, and agrees to accept on the same terms and conditions of the existing HAP Contract, any renewal or extension of the HAP Contract. If the HAP Contract is terminated, the Owner must continue to rent the Project under the terms of the Section 236 Interest Reduction Payments Agreement. The property must be operated in accordance with any low-income affordability restrictions in effect at the property if such restrictions have resulted from Federal assistance, including the affordability restriction inherent to the section 236 program, which provides affordable housing for low-income tenants and, as implemented by HUD, makes the housing affordable for tenants whose income is 80% AMI or lower (as such capitalized terms are used in the regulatory agreement).; HUD 236 – The Owner agrees to accept and utilize project-based Section 8 assistance in accordance with the HAP Contract, and agrees to accept on the same terms and conditions of the existing HAP Contract, any renewal or extension of the HAP Contract. If the HAP Contract is terminated, the Owner must continue to rent the Project under the terms of the Section 236 Interest Reduction Payments Agreement. The property must be operated in accordance with any low-income affordability restrictions in effect at the property if such restrictions have resulted from Federal assistance, including the affordability restriction inherent to the section 236 program, which provides affordable housing for low-income tenants and, as implemented by HUD, makes the housing affordable for tenants whose income is 80% AMI or lower (as such capitalized terms are used in the regulatory agreement).; HUD 236 – The Owner agrees to accept and utilize project-based Section 8 assistance in accordance with the HAP Contract, and agrees to accept on the same terms and conditions of the existing HAP Contract, any renewal or extension of the HAP Contract. If the HAP Contract is terminated, the Owner must continue to rent the Project under the terms of the Section 236 Interest Reduction Payments Agreement. The property must be operated in accordance with any low-income affordability restrictions in effect at the property if such restrictions have resulted from Federal assistance, including the affordability restriction inherent to the section 236 program, which provides affordable housing for low-income tenants and, as implemented by HUD, makes the housing affordable for tenants whose income is 80% AMI or lower (as such capitalized terms are used in the regulatory agreement).; HUD 236 – The Owner agrees to accept and utilize project-based Section 8 assistance in accordance with the HAP Contract, and agrees to accept on the same terms and conditions of the existing HAP Contract, any renewal or extension of the HAP Contract. If the HAP Contract is terminated, the Owner must continue to rent the Project under the terms of the Section 236 Interest Reduction Payments Agreement. The property must be operated in accordance with any low-income affordability restrictions in effect at the property if such restrictions have resulted from Federal assistance, including the affordability restriction inherent to the section 236 program, which provides affordable housing for low-income tenants and, as implemented by HUD, makes the housing affordable for tenants whose income is 80% AMI or lower (as such capitalized terms are used in the regulatory agreement).; HAP Contract – 67 units; HAP Contract – 12 units; HAP Contract – 30 units; Tax Abatement – Tax abatement pursuant to California Property Tax Welfare Exemption	100%
220	K-558	510893929	Ashford Crescent Oaks	N/A	N/A
221	WV0267	512200084	Avana Creekside	N/A	N/A
222	K-558	512193304	Presidential Place Apartments	LURA – 2 units at 30% AMI, 13 units at 50% AMI, 15 units at more than 50% AMI but less than 80% AMI	20%
223	K-764	512270856	Barkeley Apartments	LURA –13 affordable units are required in the development (as such terms are used in the regulatory agreement)	N/A
224	WD0018	512200793	Canyon Ridge At Napa Junction	LURA – 8 units at 80% AMI; LURA – 40% of units at 80% AMI	40%
225	WV0252	511621590	Woodridge	LHTC – 100% of units at 60% AMI; LURA – 50% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to Multifamily Project Exemption for Recorded Agreement with the Florida Housing Finance Corporation pursuant to Section 196.1978(2) of the Florida Statutes	100%
226	K-176	512193266	Woodcrest Estates	LHTC – 256 units at 60% AMI; LURA – 30 units must be rented to Persons at Public Assistance or Very Low Income Level, 226 units must be rented to Persons at Low-Income Level (as such capitalized terms are used in the regulatory agreement); HAP Contract – 30 units	100%
227	K-764	511734115	Meridia Garfield 99 And 848	Tax Abatement – Tax abatement pursuant to Long Term Tax Exemption Law of 1992, as amended and supplemented, N.J.S.A. 40A:20-1, et seq.; Tax Abatement – Tax abatement pursuant to Long Term Tax Exemption Law of 1992, as amended and supplemented, N.J.S.A. 40A:20-1, et seq.	N/A
228	WV0216	512288186	West Glen Village	N/A	N/A
229	WD0020	511736800	The Lakes At Fife And Revive Apartments	LURA – 100% of units at 80% AMI; Tax Abatement – Tax abatement pursuant to the Revised Code of Washington Section 35.82.210	100%
230	WN5382	505032139	Terrance Gardens	N/A	N/A
231	K-177	511870881	Ridgedale Gardens	N/A	N/A
232	WN5374	932976638	IMT Franklin Gateway	N/A	N/A
233	WD0021	512168512	Atlas At Winter Park	N/A	N/A
234	K-559	510888518	The Diamond At Phoenixville	N/A	N/A
235	K-765	511738455	Country Club Meadows Apartment Homes	N/A	N/A
236	K-559	512201277	The Hayes On Stone Way	N/A	N/A
237	K-176	511734131	Meribel Luxury Apartments	N/A	N/A
238	K-559	510896820	Montelago Luxury Apartment Homes	N/A	N/A
239	K-559	511739079	Bridge At Center Ridge	Tax Abatement – Tax abatement pursuant to Chapter 392 of the Texas Local Government Code Section 392.005	N/A
240	K-178	510897975	Terra At Hazel Dell	N/A	N/A

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Description of Regulatory Agreement(s)	% Units with Income Restrictions
241	K-176	511741413	Willamette Park Apartment Homes	N/A	N/A
242	K-176	510891926	The Riverdale Tower	LURA – 27 units at 130% AMI; Tax Abatement – Tax abatement pursuant to 421-a(16) Affordable New York Housing Tax Exemption Program Certificate of Eligibility	30%
243	K-555	512195382	Bellingham	N/A	N/A
244	K-178	511871031	Canfield Mews	N/A	N/A
245	K-176	510890105	4180 Carpenter Ave Apartments	LURA – 28 units at 130% AMI; Tax Abatement – Tax abatement pursuant to 421-a(16) Affordable New York Housing Tax Exemption	30%
246	WN0207	510895050	The Reserve At Bison Crossing (f/k/a Dakota Apartments)	N/A	N/A
247	K-558	511873093	The Everett At Ally Village	N/A	N/A
248	K-764	512285128	Eagle Rock At West Hartford	N/A	N/A
249	K-177	512287570	Volante	N/A	N/A
250	WV0266	512200076	Avana Reserve	N/A	N/A
251	WN1763	512196311	Echo Park Apartments	N/A	N/A
252	K-176	512200548	Altitude Apartments Phase III	N/A	N/A
253	K-559	512198349	Indian Trail North MHC	N/A	N/A
254	K-560	510891829	Lakeside At Campeche	N/A	N/A
255	K-557	510896677	The Element	N/A	N/A
256	K-560	511871740	Cane Island	N/A	N/A
257	WN1771	511734220	20 Fifty One Apartment Homes	N/A	N/A
258	K-557	511739109	Bridge At Tech Ridge	Tax Abatement – Tax abatement pursuant to Chapter 392 of the Texas Local Government Code Section 392.005	N/A
259	K-764	511740395	Aster Apartments	N/A	N/A
260	K-556	510894441	Gateway Crossing	N/A	N/A
261	K-555	512203695	Henley At The Rim	N/A	N/A
262	K-177	512288933	Lock Vista	N/A	N/A
263	K-176	511736932	Stone Oak At Parmer	N/A	N/A
264	K-178	512291918	Waterford Place	N/A	N/A
265	WN1777	512167087	The Alora	N/A	N/A
266	K-178	512286817	Arbors At Fort Mill I & II	N/A	N/A
267	K-176	512267324	Reserve At Bridford	N/A	N/A
268	K-764	510892159	700 West End Ave	N/A	N/A
269	WN1766	511601166	Elan East	N/A	N/A
270	K-559	512204373	Discovery At West Road	N/A	N/A
271	K-555	510891837	Lavera At Lake Highlands	N/A	N/A
272	WN5387	510096514	Center Place Apartments	LURA – 30% of units at 60% AMI, 10% of units at 70% AMI, 10% of units at 80% AMI, 40% of units at 140% AMI, at least 20 units must be reserved for rental to Housing Choice Voucher participants (as such capitalized term is defined in the regulatory agreement); Tax Abatement – Tax abatement pursuant to 394.905 of the Texas Local Government Code	90%
273	WN5389	512272050	Parkside Trace Apartments	N/A	N/A
274	WE6148	512292515	Lafayette Village TEL	TELBond - 40% of units at 60% AMI, 50% of units at 140% AMI; LIHTC - 250 units at 60% AMI, a minimum of 5% of the total units, or at least 1 unit, whichever is greater, must be made accessible for persons with mobility impairments, an additional 2% of the total units, or at least 1 unit, whichever is greater, must be accessible for persons with hearing or vision impairments; LIHTC Application – 5 units at 30% AMI, 245 units at 60% AMI; LURA – 100% of units at 60% AMI, at least 5% of the units must be available for occupancy by Persons with Special Needs (as such term is defined in the regulatory agreement); Tax Abatement – Tax abatement pursuant to Section 11.11(a) of the Texas Property Tax Code and Section 392.005 and 392.006	100%
275	WS3015	512299102	Lafayette Village Taxable Tail	TELBond - 40% of units at 60% AMI, 50% of units at 140% AMI; LIHTC - 250 units at 60% AMI, a minimum of 5% of the total units, or at least 1 unit, whichever is greater, must be made accessible for persons with mobility impairments, an additional 2% of the total units, or at least 1 unit, whichever is greater, must be accessible for persons with hearing or vision impairments; LIHTC Application – 5 units at 30% AMI, 245 units at 60% AMI; LURA – 100% of units at 60% AMI, at least 5% of the units must be available for occupancy by Persons with Special Needs (as such term is defined in the regulatory agreement); Tax Abatement – Tax abatement pursuant to Section 11.11(a) of the Texas Property Tax Code and Section 392.005 and 392.006 of the Texas Local Governmental Code	100%
276	K-555	512190399	Gates Of Deer Grove	N/A	N/A
277	K-764	511619375	The Villages Apartments	LURA – 100% of units at 80% AMI; Tax Abatement – Tax abatement pursuant to North Carolina General Statue 105-278.6	100%
278	K-177	511739427	Haddon Place	N/A	N/A
279	K-555	511619073	Portola Redlands	N/A	N/A
280	K-558	512201269	Heron Flats And Lofts	LURA – 9 units at 80% AMI	10%
281	K-178	511739869	Magnolia Plaza	LIHTC – 100% of units at 60% AMI; HAP Contract – 101 units; Tax Abatement - Tax abatement pursuant to Section 420-c of the Real Property Tax Law of the State of New York (enacted in 1993), implemented in New York City pursuant to Chapter 31 of Title 28 of the Rules of the City of New York	100%
282	K-560	512296782	Wood Wind Gardens	N/A	N/A
283	WV0200	511597673	Lore South Mountain	N/A	N/A
284	WA4875	511231849	Bellarmino Place	LIHTC Application – 53 units at 30% AMI, 52 units at 50% AMI, 10 units at 60% AMI, 24 units for homeless/formerly homeless; LURA – 6% of units at 50% AMI, 10% of units at 80% AMI; LURA – The Authority-Assisted Units must be rented to and occupied by or, if vacant, available for occupancy by 80% AMI Households, and such units must be rent restricted (as such capitalized terms are defined in the regulatory agreement); LURA – 53 units at 30% AMI (the “30% AMI Units”), 52 units at 50% AMI, 10 units at 60% AMI, 24 of the 30% AMI Units must be made available to households with at least 1 member who qualifies as a member of the Target Population and to Permanent Supportive Housing Eligible Residents (as such capitalized terms are used in the regulatory agreement); HAP Contract – 53 units; Tax Abatement – Tax abatement pursuant to Section 214(g) of the State of California’s Revenue and Taxation Code, known as the California Welfare Tax Exemption	99%
285	K-560	512300658	The Vineyards	N/A	N/A
286	K-560	512292612	Atlas At Foresthaven	N/A	N/A
287	WV0265	512199566	Chapman Ridge	N/A	N/A
288	WN5367	512197962	Fountains Of Conroe Apartments	N/A	N/A
289	K-557	512204314	Lake Sahara	N/A	N/A
290	WN0210	512292582	West Wind Apartments	LURA – 60% of units at 60% AMI, 30% of units at 80% AMI, 10% of units at 100% AMI; Tax Abatement – Tax abatement pursuant to Section 12-37-220(B)(11)(e)	100%
291	WN1750	511740956	Advenir At Bear Valley	N/A	N/A
292	K-555	511737041	The Estates At Eden Of Whitehall	N/A	N/A
293	K-560	511976882	Veritana At Valwood	N/A	N/A
294	K-765	510892051	88 Tompkins Avenue	LURA – 13 units at 80% AMI; LURA – 13 units at 80% AMI, 4 units at 130% AMI; Tax Abatement – Tax abatement pursuant to 421-a(16) Affordable New York Housing Tax Exemption Program	31%
295	K-764	510893597	Willow Lake	N/A	N/A
296	K-178	512290059	Flowergate Apartments	N/A	N/A
297	K-178	511734123	Pinegate	N/A	N/A
298	WV0217	512288216	Villa West	N/A	N/A
299	BCE	504179640	The Balton Apartments	LIHTC – 6 units at 40% AMI, 33 units at 60% AMI, 116 units at 130% AMI; LURA – 20% of the units in the Property must meet the affordability requirements set forth in Real Property Tax Law Section 421-a(7)(c) upon initial rental of such units and upon all subsequent rentals of such unit after a vacancy (as such capitalized term is defined in the regulatory agreement); Tax Abatement – Tax abatement pursuant to Section 421-a of the Real Property Tax Law of New York	99%
300	K-764	511736274	The Square Apartments	N/A	N/A
301	WN5380	512266514	Kensington Crossing	N/A	N/A
302	WA3343	512204071	Captain’s Landing Apartments	N/A	N/A
303	K-764	512193258	Brookview Commons	LIHTC – 11 units at 50% AMI, 195 units at 60% AMI; HAP Contract – 30 units	99%
304	K-177	511971015	Peachtree Village	LURA – 42 units must be low and moderate income apartment units (as such terms are used in the regulatory agreement)	26%
305	K-556	511619448	Los Altos Apartments	LIHTC – 40% of units at 60% AMI; LURA – 28 units at 60% AMI; Tax Abatement – Tax abatement pursuant to California Property Tax Welfare Exemption – California Revenue and Taxation Code Section 214	42%
306	WN1782	512198330	Pinewood Place MHC	N/A	N/A
307	BCE	708270557	East River Apts (NIBP)	LIHTC – 100% of units at 60% AMI; HAP Contract – 177 units	100%
308	BCE	708271200	East River Apts (Market)	LIHTC – 100% of units at 60% AMI; HAP Contract – 177 units	100%
309	WN4153	510889352	Bridges At Fowridge	N/A	N/A
310	K-560	511877498	Cottages Of Monroe	N/A	N/A
311	K-555	510891365	Elyps	N/A	N/A
312	WV0270	511621485	Westwood	LIHTC – 100% of units at 60% AMI; LURA – 50% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to Multifamily Project Exemption for Recorded Agreement with the Florida Housing Finance Corporation pursuant to Section 196.1978(2) of the Florida Statutes	100%
313	K-559	511879474	Marble Hall Gardens	N/A	N/A
314	K-178	511872798	Prairie Square	N/A	N/A
315	K-177	512286833	Columns IV And Viking Apartments	N/A	N/A

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Description of Regulatory Agreement(s)	% Units with Income Restrictions
316	K-555	510891802	The Halston	N/A	N/A
317	WN5372	512201692	Haven At Liberty Hills	N/A	N/A
318	WN5383	511623216	Kings Trail Apartments	LIHTC – 5.625% of units at 50% AMI, 94.375% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to The Florida Affordable Housing Property Exemption codified in Section 196.1978(2)(a) of the Florida Statutes	100%
319	WN5390	511740409	Emerson Pines	LURA – 20% of units at 50% AMI	20%
320	K-178	511873689	Redwood Cincinnati Pippin Rd (OH) - Phase I	N/A	N/A
321	K-555	511617968	Portola South Mountain	N/A	N/A
322	K-178	511871090	Birchview Management	N/A	N/A
323	K-178	510895182	The Pearl At Spring Creek	N/A	N/A
324	KF-170	512198683	Huntington Glen	N/A	N/A
325	K-560	511869738	Eden At Bexley Crossing	N/A	N/A
326	WN5375	511616961	Cityline Station Phase 1	LURA – 48 units at 70% AMI, 168 units at 80% AMI; Tax Abatement – Tax abatement pursuant to C.R.S. Section 29-4-226 and C.R.S. Section 29-4-227	100%
327	K-765	510894402	Linden Ridge	N/A	N/A
328	K-560	511742037	Centennial Park Apartments	N/A	N/A
329	K-177	510894615	The Bo Apartments	N/A	N/A
330	K-555	511867492	Grove Landing	N/A	N/A
331	WV0269	511621515	Whispering Woods	LIHTC – 100% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to Multifamily Project Exemption for Recorded Agreement with the Florida Housing Finance Corporation pursuant to Section 196.1978(2) of the Florida Statutes	100%
332	KF-170	512198446	Dlp Kutztown	N/A	N/A
333	KF-170	511621507	Whispering Pines	LIHTC – 20.31% of units at 40% AMI, 55.21% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to Multifamily Project Exemption for Recorded Agreement with the Florida Housing Finance Corporation pursuant to Section 196.1978(2) of the Florida Statutes	76%
334	K-555	511616457	Fox Ridge Apartments	N/A	N/A
335	WA2904	512267634	Bluestone Flats	N/A	N/A
336	K-556	510887627	Ashford Casa Bella	N/A	N/A
337	WA1669	509117988	London Crossing	LURA – 40% of units at 60% AMI, LURA – 40% of units at 60% AMI, 40% of units at 80% AMI	80%
338	K-765	512288798	Stonebrook Village	N/A	N/A
339	KF-170	512267332	Artisan West	N/A	N/A
340	K-559	510897657	Quail Hill Apartments	N/A	N/A
341	K-176	512198705	The Village Mobile Home Park	N/A	N/A
342	WN5396	511867778	3 Corners North	N/A	N/A
343	K-557	511868774	Redwood Holland (Greenly St MI) - Phase I	N/A	N/A
344	K-765	511876033	Hilltops Apartment Homes	N/A	N/A
345	K-765	511738471	Country Club Vista Apartment Homes	N/A	N/A
346	K-764	511740549	Cosmopolitan Apartments	N/A	N/A
347	K-559	511871341	Union North	N/A	N/A
348	WN1767	511625855	Lake Of The Woods	N/A	N/A
349	K-556	512288062	The Oasis San Marcos	N/A	N/A
350	WV0207	512167516	Shadow Ridge Apartments	LIHTC – 100% of units at 60% AMI, a minimum of 5% of the total dwelling units or at least 1 unit, whichever is greater, must be made accessible for persons with mobility impairments, an additional 2% of the total dwelling units, or at least 1 unit, whichever is greater, must be accessible for persons with hearing or vision impairments	100%
351	WV0218	512288410	New Twin Lakes Village	N/A	N/A
352	WN1765	512192502	Oak Chase Apartment Homes	N/A	N/A
353	WN1778	511624115	Skylark Place	N/A	N/A
354	K-557	510559727	Shalom-Clemente Towers	HUD 236 – The owner agrees to operate the project in accordance with the affordability restriction inherent, through the operation of the Section 236 statute, and in the Section 236 program, which is to provide affordable housing for low-income tenants, and, which as implemented by HUD, makes the housing affordable for tenants whose income is at 80% AMI or lower; HAP Contract – 168 Units	N/A
355	WV0208	512167486	Champion Townhomes On The Green	LIHTC – 238 units at 60% AMI, a minimum of 5% of the total dwelling units or at least 1 unit, whichever is greater, must be made accessible for persons with mobility impairments, an additional 2% of the total dwelling units, or at least 1 unit, whichever is greater, must be accessible for persons with hearing or vision impairments; LURA – 40% of units at 60% AMI, 60% of units at 140% AMI, at least 5% of the units must be available for occupancy by Persons with Special Needs (as such capitalized term is defined in the regulatory agreement)	100%
356	K-177	511625820	Bluegrass Manor	N/A	N/A
357	K-765	511613431	Cross Creek Apartments	LIHTC – 10% of units at 35% AMI, 90% of units at 60% AMI	100%
358	K-176	512203504	The Porter	N/A	N/A
359	WD0032	511879156	C On Pico Apartments	LURA – 8 units at 50% AMI	9%
360	KF-170	511734832	Hendrix Apartments	N/A	N/A
361	K-176	510887910	Oak Grove Inn	N/A	N/A
362	KF-170	510895697	Lexington On The Green	N/A	N/A
363	WN1788	512197725	Park Pointe Apartments	N/A	N/A
364	K-177	511870965	Woodfield Estates At Florham Park	N/A	N/A
365	WV0219	512288291	Quail Ridge	N/A	N/A
366	WN5385	510891861	Woodside Flats	N/A	N/A
367	WA3339	508171202	Heartwood Apartments	LURA – At initial occupancy of a unit, 13 units at (i) 40% AMI if the unit is 400 square feet or less or (ii) 60% AMI if the unit is greater than 400 square feet (the "Affordable Units"), at the time of annual certification according to Subsection 3.C.6.c of the regulatory agreement, the Affordable Units may be rented to tenants with incomes at (i) 60% AMI if the unit is 400 square feet or less or (ii) 80% AMI if the unit is greater than 400 square feet; LURA – 25% of the units must be MFTE Units leased to Eligible Households with incomes at or below (i) 40% AMI for Congregate Residence sleeping rooms, (ii) 40% AMI for SEDUs in a Project that also includes studio units, one-Bedroom units, two-Bedroom units, or three-Bedroom units, (iii) 50% AMI for SEDUs in a Project where 100% of the units are SEDUs, (iv) 60% AMI for studio units, (v) 70% AMI for one-Bedroom units, and (vi) 90% AMI for 3-Bedroom and larger Dwelling Units (as such capitalized terms are defined in the regulatory agreement); Tax Abatement – Tax abatement pursuant to Multifamily Housing Limited Property Tax Exemption Chapter 84.14 of the Washington Revised Code and Chapter 5.73 of the Seattle Municipal Code	25%
368	WN1746	511625871	Red Bank Reserve	N/A	N/A
369	WV0205	512167478	Providence At Marine Creek	LIHTC – 252 units at 60% AMI, a minimum of 5% of the total dwelling units or at least 1 unit, whichever is greater, must be made accessible for persons with mobility impairments, an additional 2% of the total dwelling units, or at least 1 unit, whichever is greater, must be accessible for persons with hearing or vision impairments	100%
370	KF-170	510888208	Pelican Lake	N/A	N/A
371	K-176	510893341	Weatherstone Village	N/A	N/A
372	K-176	511739524	Vine At Panorama	N/A	N/A
373	K-177	512288771	The Glen	N/A	N/A
374	WD0036	511872747	The Reserve At Springdale	N/A	N/A
375	K-177	511871546	Willows On Rosemeade	N/A	N/A
376	K-557	510887619	Ashford Buena Vista	N/A	N/A
377	WV0220	512288208	Viking Villa	N/A	N/A
378	WN5395	511867735	3 Corners East	N/A	N/A
379	K-557	511617453	Blu Apartments	LURA – No fewer than the minimum number of residential units that together make up 50% of the square footage of all residential units in the Project must be reserved for or rented to and occupied by households whose Gross Annual Income is less than 60% AMI (as such capitalized terms are defined in the regulatory agreement); Tax Abatement – Tax abatement pursuant to Texas abatement for Community Housing Development Organizations providing low- or moderate-income housing pursuant to Section 11.1825 of the Texas Tax Code	N/A
380	BCE	708556302	Bay Park I (Perm)	LIHTC – 294 units at 60% AMI; HUD 236 – The Owner agrees to accept and utilize project-based Section 8 assistance in accordance with the PBV Contract, and agrees to accept on the same terms and conditions of the existing PBV Contract, any renewal or extension of the PBV Contract. If the PBV Contract is terminated or not renewed, the Owner must continue to rent the Project under the terms of the Section 236 Interest Reduction Payments Agreement. The property must be operated in accordance with all low-income affordability restrictions in effect at the property if such restrictions have resulted from Federal assistance, including the affordability restriction inherent in the section 236 program, which provides affordable housing for low-income tenants and, as implemented by HUD, makes the housing affordable for tenants whose income is 80% AMI or lower (as such capitalized terms are used in the regulatory agreement).; HAP Contract – 252 units; Tax Abatement – Tax abatement pursuant to Article II of the Private Housing Finance Law	88%
381	K-177	511741804	The Banks On Bradley	N/A	N/A
382	WV0268	511621523	Wilmington	LIHTC – 100% of units at 60% AMI; LURA – 5% of units at 30% AMI, 95% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to Multifamily Project Exemption for Recorded Agreement with the Florida Housing Finance Corporation pursuant to Section 196.1978(2) of the Florida Statutes	100%
383	K-178	511736584	Tremont At 22	N/A	N/A

## Appendix A

Loan No. / Property No.	Pool Number	Loan Number	Property Name	Description of Regulatory Agreement(s)	% Units with Income Restrictions
384	BCE	708556442	Bay Park II (Perm)	LIHTC – 292 units at 60% AMI; HUD 236 – The Owner agrees to accept and utilize project-based Section 8 assistance in accordance with the PBV Contract, and agrees to accept on the same terms and conditions of the existing PBV Contract, any renewal or extension of the PBV Contract. If the PBV Contract is terminated or not renewed, the Owner must continue to rent the Project under the terms of the Section 236 Interest Reduction Payments Agreement. The property must be operated in accordance with all low-income affordability restrictions in effect for the property if such restrictions have resulted from Federal assistance including the affordability restrictions inherent in the section 236 program, which provides affordable housing for tenants and, as implemented by HUD, makes the housing affordable for tenants whose income is 80% AMI or lower (as such capitalized terms are used in the regulatory agreement); HAP Contract – 252 units; Tax Abatement – Tax abatement pursuant to Article II of the Private Housing Finance Law	86%
385	K-178	511870035	Meadowood Apartments	N/A	N/A
386	WN1749	512197490	Costa Verde Apartments	N/A	N/A
387	K-177	510895948	Tudor Gardens	N/A	N/A
388	K-178	512193231	Bridgewater Apartments	N/A	N/A
389	KF-170	512199590	The Homes At Wolf Creek	N/A	N/A
390	WN1756	511617240	Fox Run	LURA – 75% of units at either 50% AMI or 80% AMI, with either (i) 20% of units at 50% AMI or (ii) 40% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to Section 12-37-220(B)(11)(e) of the Code of Laws of South Carolina 1976	75%
391	K-784	511615671	Kensington Gardens	LIHTC – 10% of units at 35% AMI, 90% of units at 60% AMI	100%
392	K-765	511873328	Saratoga Ridge Apartments	LURA – No fewer than the minimum number of residential units that together make up 50% of the square footage of all residential units in the Project must be reserved for or rented to and occupied by households whose Gross Annual Income is less than 60% AMI and rental rates shall be set using the Calculator (as such capitalized terms are defined in the regulatory agreement); Tax Abatement – Tax abatement pursuant to Section 11.1825 of the Texas Tax Code	N/A
393	K-560	512291977	100 Christopher Street	N/A	N/A
394	WV0209	512167451	Pine Meadows Apartments	LIHTC – 15% of units at 30% AMI, 85% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to the Florida Affordable Housing Property Exemption codified in Section 196.1978(2) of the Florida Statutes	100%
395	K-558	512291322	University Crest	N/A	N/A
396	WV0221	512288267	Overpass Point	N/A	N/A
397	K-555	510890806	West Oaks Village	LIHTC – 232 of units at 60% AMI, a minimum of 5% of the total dwelling units, or at least 1 unit, whichever is greater, must be made accessible for persons with mobility impairments, an additional 2% of the total dwelling units, or at least 1 unit, whichever is greater, must be accessible for persons with hearing or vision impairments; LURA – 100% of units at 60% AMI, at least 5% of the units must be available for occupancy by Persons with Special Needs (as such capitalized term is defined in the regulatory agreement); LURA – 232 units at 60% AMI, at least 12 units or 5% of all units, whichever is greater, must be designed to be made accessible for an individual with disabilities with mobility impairments, at least 5 additional units or 2% of all units, whichever is greater, must be designed and built to be accessible for persons with hearing or vision impairments	100%
398	K-556	512200890	Belmont Place	N/A	N/A
399	WV0206	512167443	Park Villas Apartments	LIHTC – 15% of units at 28% AMI, 85% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to the Florida Affordable Housing Property Exemption codified in Section 196.1978(2) of the Florida Statutes	100%
400	WV0272	534360807	Providence Mockingbird Towers	LIHTC – 251 units at 60% AMI, a minimum of 5% of the total units or at least 1 unit, whichever is greater, must be made accessible for persons with mobility impairments, an additional 2% of the total units, or at least 1 unit, whichever is greater, must be accessible for persons with hearing or vision impairments; LURA – 100% of units at 60% AMI; Tax Abatement - Tax abatement pursuant to the Texas Exemption to properties owned by political subdivision of the State of Texas – Texas Local Government Code Chapter 394 – Section 394.905	100%
401	BCE	534403751	Quilceda Creek Apartments (Perm)	LIHTC – 204 units at 60% AMI; LURA – 40% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to RCW 84.36.560	100%
402	WD0039	512266478	Costa Maya Apartments	N/A	N/A
403	KF-170	512271100	Council Crossing Apartments	N/A	N/A
404	WV0222	512267902	Brookside	N/A	N/A
405	K-765	512292175	Alkire Meadows	Tax Abatement – Tax abatement pursuant to (i) Community Reinvestment Area Section 3735.67 of the Ohio Revised Code – Originally implemented in 1969; (ii) Ordinances 2184-2018, 2185-2018, 2781-2018, 1843-2022, 1839-2023, 3447-2023, 1392-2024, and 1393-2024 of the Columbus City Codes	N/A
406	K-556	511868111	Linden At Parkside	N/A	N/A
407	K-176	511740905	Beulah Place-Phase II	Tax Abatement – Tax abatement pursuant to Community Reinvestment Area Tax Exemption pursuant to Ohio Revised Code Chapter 349	N/A
408	K-558	512196540	Fairview Estates	N/A	N/A
409	K-176	512271003	Briar Wyck	N/A	N/A
410	K-555	511869584	The Atrium	N/A	N/A
411	WA4498	511737653	Stafford Mobile Home Park	N/A	N/A
412	K-764	512190429	Fountains At Chimney Rock	N/A	N/A
413	WN1768	511601158	The Ingleside Apartments	N/A	N/A
414	K-178	512292736	Frontier Apartment Homes	N/A	N/A
415	K-764	511740271	The Indigo At Grissom	N/A	N/A
416	K-555	512285918	Thousand Oaks Apartments	N/A	N/A
417	K-764	511870361	Holmes Park	N/A	N/A
418	K-176	512270953	Argyle Hall	N/A	N/A
419	K-556	512270236	The Edison Apartment Homes	N/A	N/A
420	K-177	512288739	The Mill	N/A	N/A
421	K-560	510897568	Village Of North Oak	N/A	N/A
422	WN1781	512266864	Valley Green MHC	N/A	N/A
423	K-558	512204349	Villas At Desert Pointe	N/A	N/A
424	WN4151	507605195	Rosewood Park Senior Apartments	LIHTC – 40% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to State of California, Revenue and Taxation Code Section 214(g)	40%
425	K-178	511871082	Victoria Gardens	N/A	N/A
426	WE6139	506978435	Frederick Road Senior Apartments TEL	TELBond – 12 units at 30% AMI, 10 units at 50% AMI, 78 units at 60% AMI, 11 units at 70% AMI, 5% of the units must be UFAS-qualified (as such term is used in the regulatory agreement), an additional 2% of the units must be UFAS-qualified for vision or hearing impaired residents; LIHTC - 12 units at 30% AMI, 10 units at 50% AMI, 78 units at 60% AMI, 11 units at 70% AMI, 5% of the units must be UFAS-qualified (as such term is used in the regulatory agreement), an additional 2% of the units must be UFAS-qualified for vision or hearing impaired residents; LURA - 12 units at 30% AMI, 10 units at 50% AMI, 78 units at 60% AMI, 11 units at 70% AMI; Tax Abatement – Tax abatement pursuant to the Payment in Lieu of Taxes Agreement entered into between the Borrower and Montgomery County, Maryland, pursuant to Section 7- 506.1 of the Tax Property Article of the Annotated Code of Maryland	100%
427	K-555	511622724	Auden Upstate	N/A	N/A
428	WD0027	511741480	Edgewater At Klein West	N/A	N/A
429	K-558	511739400	340 Lenox	LURA – 14 units at 130% AMI; Tax Abatement – Tax abatement pursuant to 421-a(16) Affordable New York Housing Tax Exemption Program	30%
430	K-177	512271631	Alleé Square	N/A	N/A
431	K-559	510897169	Emory Woods Apartment Homes	N/A	N/A
432	K-560	511946430	Lakewood Terrace	N/A	N/A
433	K-556	511617941	Portola At Papago	N/A	N/A
434	K-558	511869827	Lexington Place Senior Living	N/A	N/A
435	K-764	510891217	Hamilton Park	N/A	N/A
436	WE6147	512291799	Madison Cay Apartments TEL	TELBond – 40% of units at 60% AMI; LIHTC Application – 100% of units at 60% AMI; LURA – 100% of units at 120% AMI; LURA – 15% of units at 35% AMI, 85% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to Florida Affordable Housing Property Exemption Section 196.1978(2) of the Florida Statutes	100%
437	K-765	512287791	Kings Isle Adult Apartments	N/A	N/A
438	WD0040	511870963	Grove At River Place	N/A	N/A
439	K-557	512167907	Las Rocas Apartments	N/A	N/A
440	K-764	512169124	Alpine Lofts	N/A	N/A
441	K-177	511620810	Redwood Westfield Myra Way (Andover) - Phase II	N/A	N/A
442	WN2752	512285640	Flamingo Terrace	N/A	N/A
443	K-555	510891713	PURE St. Peters	N/A	N/A
444	WD0038	510896111	Heritage Village Residences	N/A	N/A
445	K-178	511872038	The Park Crest	N/A	N/A
446	K-558	510896057	East Wind Apartments	N/A	N/A
447	WD0043	512269718	The Establishment At 1800	N/A	N/A
448	K-176	511617593	Harrison Park Apartments	N/A	N/A
449	WV0193	512192278	Pine Tree Estates	N/A	N/A
450	K-560	512204330	Parkwood Apartments	N/A	N/A
451	K-558	512289107	Harmony Apartments	N/A	N/A
452	WV0223	512288313	Sherman Oaks	N/A	N/A
453	K-765	511878176	Lofts At Layton	N/A	N/A
454	K-765	511868499	Cedarwest Apartments	LIHTC – 40% of units at 60% AMI	40%

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Description of Regulatory Agreement(s)	% Units with Income Restrictions
455	K-764	51186421	Pheasant Run Apartments	N/A	N/A
456	K-177	512270937	Westminster Hall	N/A	N/A
457	K-176	511740638	Summers Point	N/A	N/A
458	K-558	510892140	Hilltop Apartments	N/A	N/A
459	K-557	511737025	Century City Apartments	N/A	N/A
460	K-176	511869975	Freightyard Townhomes And Flats	N/A	N/A
461	WN1761	510888836	Georgetowne Woods	LURA – 100% of units at 80% AMI; Tax Abatement – Tax abatement pursuant to the North Carolina Nonprofit Property Tax Exemption codified in N.C. Gen. Statute Section 105-278.6(a)(8)	100%
462	K-176	511734077	Eagles Landing	N/A	N/A
463	K-560	510898955	The Independence	N/A	N/A
464	WE6145	511443544	St Anton Ascent TEL	TEL/Bond – 24 units at 50% AMI, 48 units at 60% AMI; LIHTC Application – 12 units at 30% AMI, 12 units at 50% AMI, 48 units at 60% AMI, 47 units at 70% AMI; LURA – 6 units at 50% AMI; Tax Abatement – Tax abatement pursuant to California Welfare Exemption	99%
465	K-555	511869835	Rahway Portfolio	N/A	N/A
466	WV0202	512167435	Prairie Ranch Apartments	LIHTC – 176 units at 60% AMI, a minimum of 5% of the total units, or at least 1 unit, whichever is greater, must be made accessible for persons with mobility impairments, an additional 2% of the total units, or at least 1 unit, whichever is greater, must be accessible for persons with hearing or vision impairments; LURA – 100% of units at 60% AMI, at least 5% of the units must be made available for occupancy by Persons with Special Needs (as such term is defined in the regulatory agreement)	100%
467	K-764	510891225	Society Hill Apartments	N/A	N/A
468	WV0224	512287929	Colonial Gardens	N/A	N/A
469	K-176	511736444	Hudson At Mill Pond	N/A	N/A
470	K-555	511594275	Flores Del Valle	LIHTC – 40% of units at 60% AMI, Units must be occupied by Tenants such that the average income of Tenants is at or below 10% of units at 30% AMI, 10% of units at 40% AMI, 50% of units at 50% AMI (as such capitalized terms are defined in the regulatory agreement); LURA – 20% of units must be sold or rented to persons or families of lower income households, as defined in Health and Safety Code Section 50079.5, the remaining units must be sold or rented to persons or families of lower income households or to persons or families of moderate income households, as defined in Health and Safety Code Section 50093 (as such capitalized terms are used in the regulatory agreement); LURA – 146 units at 80% AMI; LURA – 7 units at 30% AMI, 7 units at 40% AMI, 36 units at 50% AMI, 21 units at 60% AMI, 11% of units must be constructed and maintained as Housing Units with Mobility Features, an additional 4% of units must be constructed and maintained as Housing Units with Hearing/Vision Features (as such capitalized terms are defined in the regulatory agreement); Tax Abatement – Tax abatement pursuant to Section 214(g) of the State of California's Revenue and Taxation Code, known as the California Welfare Tax Exemption	100%
471	K-560	512204322	Park Vista	N/A	N/A
472	K-560	512293643	Colony Pointe Apartments	N/A	N/A
473	K-556	511742258	Knoll Crest Apartments	N/A	N/A
474	KF-170	512271208	Maple Oaks Apartments	N/A	N/A
475	WN1751	511625847	Compton Lake Apartments	N/A	N/A
476	K-560	512293619	Waters Edge Apartments	N/A	N/A
477	K-555	511625022	Ellis At Champions	N/A	N/A
478	WN1745	510889204	Westchester Apartment Homes	N/A	N/A
479	WN1772	512286337	Runnymede Apartments	LIHTC – 252 units at 60% AMI, 5% of the total dwelling units or at least one unit, whichever is greater, must be made accessible for persons with mobility impairments; LURA – 100% of units at 60% AMI	100%
480	K-178	510844111	Fallbrook Hills	N/A	N/A
481	K-557	511876467	Cambria Apartments	N/A	N/A
482	K-176	512194068	Delta Manor	LURA – 82 units at 80% AMI, at least 20 units or 12% of all units, whichever is greater, must be designed to be made accessible for an individual with disabilities who has mobility impairments, at least 8 units or 5% of all units, whichever is greater, must be designed and built to be accessible for persons with hearing or vision impairments	51%
483	K-176	511739184	Morgan Bay Apartments	N/A	N/A
484	WD0016	511625731	Park Lane	N/A	N/A
485	K-556	511870043	Kings Cross Apartments	N/A	N/A
486	K-560	512296480	Kensington Place	N/A	N/A
487	WNS379	512272174	Ridgeland Ranch Apartment Homes	N/A	N/A
488	K-555	512194653	Hunter's Glen Apartments	N/A	N/A
489	BCE	504145576	Westover	LIHTC – In no event less than the percentage of units in each building of the Development depicted in Exhibit B of the regulatory agreement (or such higher percentage as may be necessary in order to satisfy the Floor Space Fraction requirement of subsection (c)(1)(D) of Section 42) at 60% AMI and Rent Restricted (as such capitalized terms are used in the regulatory agreement); LURA – 40% of units at 60% AMI; LURA – 40% of units at 150% AMI	100%
490	WN0206	510895042	The Reserve At Elk Crossing Apartments (f/k/a Bakken Heights Apartments)	N/A	N/A
491	K-560	510669905	3436 Kingsbridge Avenue	LURA – 12 units at 130% AMI; Tax Abatement – Tax abatement pursuant to 421-a(16) Affordable New York Housing Tax Exemption – Subdivision 16 of Real Property Tax Law Section 421-a of the City of New York	31%
492	K-558	511874006	Ridgecrest MHC	N/A	N/A
493	KF-170	512271240	Colts Crossing Apartments	N/A	N/A
494	WV0201	512167508	Ryan Oaks	LIHTC – 27% of units at 40% AMI, 73% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to the Florida Affordable Housing Property Exemption codified in Section 196.1978(2) of the Florida Statutes	100%
495	K-177	511873654	The Residences At Summit Pointe	N/A	N/A
496	K-559	512289948	The Patrician At 444	N/A	N/A
497	K-177	511741553	Venture At Long Shoals	LURA – 17 units at 80% AMI; LURA – 17 units at 80% AMI; Tax Abatement – Tax abatement pursuant to the Land Use Incentive Policy, Resolution No. 10-240, as amended	20%
498	BCE	534402143	InterUrban Senior Living Apartments	LIHTC – 53 units at 50% AMI, 122 units at 60% AMI, 35 units must be set aside for persons with Disabilities (as such capitalized term is defined in the regulatory agreement); LURA – 30% of units at 50% AMI, 40% of units at 60% AMI, 20% of units must be occupied by Disabled Persons (as such capitalized term is defined in the regulatory agreement); Tax Abatement – Tax abatement pursuant to RCW 84.36.041	98%
499	K-764	932975860	Willow Chase Town Homes	N/A	N/A
500	K-178	511615906	Meridian Manor Apartments	LURA – 40% of units at 60% AMI, at all times during the Regulatory Period, Dwelling Units used by Qualified Tenants on a long-term basis shall occupy at least 50% of the interior space in the Project or shall constitute at least 50% of the Dwelling Units in the Project, whichever produces the larger number of Dwelling Units used by Qualified Tenants (as such capitalized terms are used in the regulatory agreement); LURA – 99 units at 30% AMI, 7 units at 50% AMI, 1 unit at 60% AMI; LURA – 64 units at 60% AMI, 43 units at 30% AMI, the Grantor shall make best efforts to provide 107 units targeted to senior households or households in which at least 1 member has a physical disability (as such capitalized term is defined in the regulatory agreement); HUD Use – The Housing Owner will continue to operate the project in accordance with the requirements of section 8 of the U.S. Housing Act of 1937 (42 USC 1437f), as amended, all applicable Federal regulations, the Section 8 Housing Assistance Payments Contract and applicable HUD requirements (as such capitalized terms are used in the regulatory agreement); HAP Contract – 108 units; Tax Abatement - Tax abatement pursuant to Washington Statutes Section 84.36.041 – Nonprofit homes for the aging	98%
501	K-556	512200327	Autumn Falls Apartments	N/A	N/A
502	WV0225	512288232	Huguenot	N/A	N/A
503	WN1769	511617682	Orchard Park Townhomes	N/A	N/A
504	K-556	512269343	University Square Apartments	N/A	N/A
505	WV0226	512288127	Willow Creek Estates	N/A	N/A
506	WA4881	509119697	Beach Channel	LURA – 146 units at 60% AMI, 88 units must be Homeless Units, at least 5% of units, or 1 unit, whichever is greater, must be accessible to and set aside for households that include an individual with a hearing or vision disability (as such capitalized term is used in the regulatory agreement); LURA – 14 units at 80% AMI; HAP Contract – 88 units; Tax Abatement – Tax abatement pursuant to New York City – 577/Article XI, known as the Article XI Program	99%
507	K-177	512199760	Green Acres Pembroke	N/A	N/A
508	WA4874	509408613	Orchard Meadows And Prescott Gardens	LIHTC – 40% of units at 60% AMI; LURA – 24 units at 60% AMI; Tax Abatement – Tax abatement pursuant to ORS 307.092, Property of Housing Authority	40%
509	K-176	510889638	Augusta Woods MHC	N/A	N/A
510	WN1759	510889719	The Montrose	N/A	N/A
511	WV0227	512288259	Timber Heights	N/A	N/A
512	K-177	708894232	Aegis Living Of Lynnwood	N/A	N/A
513	K-765	512288119	The Landing Apartments	N/A	N/A
514	K-556	511867854	Claremont Holdings	N/A	N/A
515	WD0017	510890288	Mallard Landing Apartments	N/A	N/A
516	K-176	510884628	Lofts At 335	N/A	N/A
517	K-178	512287538	Quarry Hill Estates	N/A	N/A
518	K-178	511873344	Hillcrest Place	N/A	N/A
519	WD0024	511868030	Carlisle Park Apartments	N/A	N/A
520	K-558	511623976	Flint At 290	N/A	N/A
521	WNS398	511870507	Legends Of Memorial	N/A	N/A
522	K-559	511867670	Newport Village Apartments	N/A	N/A
523	KF-170	510894518	Rutherford 3 Pack	LIHTC – 54 units at 60% AMI, 25% of units at 50% AMI; LIHTC – 76% of units at 50% AMI, 24% of units at 60% AMI; LIHTC – 76% of units at 50% AMI, 24% of units at 60% AMI; LURA – 75% of units at 50% AMI or 80% AMI, with either (i) 20% of units at 50% AMI or (ii) 40% of units at 60% AMI; LURA – 75% of units at 50% AMI or 80% AMI, with either (i) 20% of units at 50% AMI or (ii) 40% of units at 60% AMI	100%



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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Description of Regulatory Agreement(s)	% Units with Income Restrictions
524	WE6146	511623275	Jefferson Square TEL	TELBond – 40% of units at 60% AMI; LIHTC – 40% of units at 60% AMI, 8% of the total units must be rented to households experiencing long-term homelessness (as such term is defined in the regulatory agreement); LIHTC Application – 50 units at 60% AMI, 4 Permanent Supportive Housing units; LURA – 100% of units at 60% AMI, 8% of the total units must be rented to households experiencing long-term homelessness (as such term is defined in the regulatory agreement); HUD Use – The HAP-assisted units within the project shall be used solely as rental housing for tenants meeting the eligibility and income-targeting requirements that govern the HAP contract. In the event that the HAP contract is terminated, new tenants must have incomes at or below 80% AMI at the time of admission, applicable to all units previously covered under the HAP contract.; HAP Contract – 50 units	100%
525	WS4044	511734573	Jefferson Square Taxable Tail	TELBond – 40% of units at 60% AMI; LIHTC – 40% of units at 60% AMI, 8% of the total units must be rented to households experiencing long-term homelessness (as such term is defined in the regulatory agreement); LIHTC Application – 50 units at 60% AMI, 4 Permanent Supportive Housing units; LURA – 100% of units at 60% AMI, 8% of the total units must be rented to households experiencing long-term homelessness (as such term is defined in the regulatory agreement); HUD Use – The HAP-assisted units within the project shall be used solely as rental housing for tenants meeting the eligibility and income-targeting requirements that govern the HAP contract. In the event that the HAP contract is terminated, new tenants must have incomes at or below 80% AMI at the time of admission, applicable to all units previously covered under the HAP contract.; HAP Contract – 50 units	100%
526	K-178	511870671	Woodland Apartments	N/A	N/A
527	WN1787	510570364	Central Court Apartments	LIHTC – 20% of units at 33% AMI, 80% of units at 60% AMI, 50% of the total ELI units within the Development must be set aside for Special Needs Households (as such capitalized terms are used in the regulatory agreement); HAP Contract – 68 units	100%
528	K-176	511735197	The Landing At Latrobe	N/A	N/A
529	BCE	968709532	Liberty Peak Permanent	LIHTC – 18 units at 50% AMI, 56 units at 53% AMI, 76 units at 60% AMI; LURA – 40% of units at 60% AMI, 60% of units must be occupied by individuals or families whose income will not cause the Average Remaining Unit Income to exceed 80% AMI (as such capitalized term is defined in the regulatory agreement); LURA – 152 units at 80% AMI; LURA – 150 units are low-income Housing Credit qualified units, 10 units must be Section 504 accessible and sensory impaired units (as such capitalized terms are used in the regulatory agreement)	100%
530	K-765	510896510	Park East Apartments	N/A	N/A
531	K-765	511616031	Sabal Ridge I	LIHTC – 10% of units at 35% AMI, 90% of units at 60% AMI	100%
532	WV0262	510890679	Grand River Ridge	N/A	N/A
533	WA4883	534347916	The View At NoDA	LIHTC – 18 units at 50% AMI, 62 units at 60% AMI, a minimum of 5% of the total units must be equipped for persons with mobility impairments, 2% of the total units must be made accessible for persons with hearing or visual impairments; LURA – 5 units at 80% AMI, 13 units at 60% AMI; LURA – 20% of units at either 30% AMI, 50% AMI or 80% AMI, 80% of units at 120% AMI; HAP Contract – 40 units; Tax Abatement – Tax abatement pursuant to O.C.G.A. 8-3-8	100%
534	WA4497	511596634	Cambridge Apartments	HUD Use – The HAP-assisted units within the project shall be used solely as rental housing for tenants meeting the eligibility and income-targeting requirements that govern the HAP contract. In the event that the HAP contract is terminated, new tenants must have incomes at or below 80% AMI at the time of admission, applicable to all units previously covered under the HAP contract.; HAP Contract – 80 units	N/A
535	WD0030	510889263	Whisper Ridge Apartment Homes	LIHTC – 42 units at 40% AMI, 166 units at 60% AMI	100%
536	WN4149	511871007	Pineview Gardens At Plainfield	N/A	N/A
537	WV0228	512288348	Forest Park	N/A	N/A
538	WN5381	510844979	Bradford Apartments	Tax Abatement – Tax abatement pursuant to Section 12-327-220(B)(11)(e) of the Code of Laws of South Carolina 1976	N/A
539	WN4154	511871066	Pineview Gardens At Somerville	N/A	N/A
540	K-558	511738218	Maple Ridge Villas	N/A	N/A
541	K-764	512203946	The Rosewood Apartments	N/A	N/A
542	K-765	512196176	Silverstone Apartments	N/A	N/A
543	BCE	534403956	Sindcar Houses	LIHTC – 100% of units at 60% AMI; LURA – 100% of units at 60% AMI; HAP Contract – 80 units; Tax Abatement – Tax abatement pursuant to Section 577 of Article XI of the Private Housing Finance Law	100%
544	WN4157	510898967	McKenzie Falls	LIHTC – 100% of units at 60% AMI; LURA – 32 units at 50% AMI, 73 units at 120% AMI; LURA – 32 units at 50% AMI, 73 units at 60% AMI; LURA – 32 units at 50% AMI, 73 units at 60% AMI; HAP Contract – 105 units	100%
545	WN2755	512272018	Meadowlark Townhomes	LIHTC – 20% of units at 50% AMI or 40% of units at 60% AMI	N/A
546	WNS376	510786262	Brookfield Apartments	N/A	N/A
547	KF-170	511871767	Clear Stone Place	N/A	N/A
548	K-556	512192707	Laurel Oaks I	LIHTC – 100% of units at 60% AMI; LURA – 100% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to Florida Statutes section 196.1978(2)	100%
549	K-559	511873247	103 E Healey St	N/A	N/A
550	K-556	511616449	Lakeview Park Apartments	N/A	N/A
551	K-178	510895484	351 East 10th Street	LURA – 8 units at 130% AMI, 3 units at 70% AMI; LURA – The greater of (i) 39% of units at 130% AMI with a portion of such units being affordable to persons at or below 70% AMI or (ii) 3 units at 130% AMI and 8 units at 70% AMI; Tax Abatement - Tax abatement pursuant to Section 421-a(16) of the Real Property Tax Law of New York	39%
552	K-177	510894534	Country Squire Mobile Estates	N/A	N/A
553	WV0264	512199574	Traditions Villas	N/A	N/A
554	K-178	512290830	Trellis At Lee's Mill Apartment Homes	N/A	N/A
555	WV0251	511621566	Windsong Apartment Homes I	LIHTC – 15% of units at 35% AMI, 85% of units at 60% AMI; LURA – 15% of units at 35% AMI, 85% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to Multifamily Project Exemption for Recorded Agreement with the Florida Housing Finance Corporation pursuant to Section 196.1978(2) of the Florida Statutes	100%
556	K-177	511867468	High Rock Landing	N/A	N/A
557	K-764	510891195	Cedar Glen	N/A	N/A
558	KF-170	512267995	Homewood North Apartments	HUD Use – The project shall be used solely as rental housing with no reduction in the number of residential units. If at any time during the term of the regulatory agreement less than 20% of the units receive rental assistance under a HAP contract, at least 20% of the units must be occupied by tenants whose annual gross incomes are equal to or less than 50% AMI and such units shall be rent restricted.; HAP Contract – 126 units	N/A
559	BCE	534400159	Kings Terrace Apartments	LIHTC – 100% of units at 60% AMI; LURA – 85% of units at 60% AMI; LURA - 78 units must have rents which are equal to or less than 30% of annual incomes for households at or below 50% AMI, 222 units must have rents which are equal to or less than 30% of annual incomes for households at or below 60% AMI; LURA – 60 units at 50% AMI, 240 units at 60% AMI, at least 5% of the units must be accessible to individuals with mobility impairments, an additional 2% of the units, but not less than 1 unit, must be accessible to individuals with sensory impairments	100%
560	K-178	510889603	Rock Street Gardens	N/A	N/A
561	K-558	512290008	Preston Square	N/A	N/A
562	K-177	510843549	Greenville Terrace Apartments	HAP Contract – 100 units	N/A
563	BCE	534401163	Wright Brothers (Perm)	LIHTC – 17 units at 50% AMI, 137 units at 60% AMI; LURA – 40% of units at 60% AMI; LURA – The Project must be used exclusively as housing that is affordable to low income households, with 8 units for Low Income and 3 units for Very Low Income (as such terms are used in the regulatory agreement); LURA – 13 units must be rented to Very Low Income Households, 143 units must be rented to Low and Moderate Income Households (as such capitalized terms are used in the regulatory agreement); LURA – 154 Affordable Rental Units at 60% AMI (as such capitalized term is used in the regulatory agreement); Tax Abatement – Tax abatement pursuant to the "welfare exemption" under Section 214(g) of the California Revenue and Taxation Code as provided for in subdivision (b) of Section 4 and Section 5 of Article XIII of the California Constitution	100%
564	BCE	708240089	Wright Brothers (Supplemental)	LIHTC – 17 units at 50% AMI, 137 units at 60% AMI; LURA – 40% of units at 60% AMI; LURA – The Project must be used exclusively as housing that is affordable to low income households, with 8 units for Low Income and 3 units for Very Low Income (as such terms are used in the regulatory agreement); LURA – 13 units must be rented to Very Low Income Households, 143 units must be rented to Low and Moderate Income Households (as such capitalized terms are used in the regulatory agreement); LURA – 154 Affordable Rental Units at 60% AMI (as such capitalized term is used in the regulatory agreement); Tax Abatement – Tax abatement pursuant to Section 214(g) of the California Revenue and Taxation Code as provided for in subdivision (b) of Section 4 and Section 5 of Article XIII of the California Constitution	100%
565	WN1776	512198616	Anderson Grove	LURA – The project must be used solely as rental housing with no reduction in the number of residential units	N/A
566	K-177	511736614	Raiders Walk	N/A	N/A
567	K-178	512266841	Hunter's Glen Apartments	N/A	N/A
568	K-178	510890040	Heritage Hills	N/A	N/A
569	K-558	512192715	Laurel Oaks II	LIHTC – 100% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to Florida Statutes Section 196.1978(2)	100%
570	WN2758	510668003	Four Seasons Apartments	N/A	N/A
571	WN2757	511736541	Briarwick Apartments	HAP Contract – 128 units	N/A
572	K-176	511869983	The Venue On Knox	N/A	N/A
573	WN2751	511740050	Cielo At West Midtown	N/A	N/A
574	WN3243	511619863	Louetta Village Apartments	LIHTC – 116 units at 60% AMI, a minimum of 5% of the total units or at least 1 unit, whichever is greater, must be made accessible for persons with mobility impairments, an additional 2% of the total units, or at least 1 unit, whichever is greater, must be accessible for persons with hearing or vision impairments; LURA – 58 units at 80% AMI; LURA – 10 HOME assisted units at 50% AMI, 35 HOME assisted units at 60% AMI; Tax Abatement – Tax abatement pursuant to Section 392.005 of the Texas Local Government Code, Exemption provided to property owned by a Housing Authority	100%
575	WD0015	511625863	Preston Park Apartments	N/A	N/A
576	K-555	511613482	UV Denton	N/A	N/A
577	K-178	511875401	Avalon Lakes Apartment Homes	LIHTC – 100% of units at 60% AMI	100%
578	WV0250	511621574	Windsong Apartment Homes II	LIHTC – 15.13% of units at 35% AMI, 84.87% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to Multifamily Project Exemption for Recorded Agreement with the Florida Housing Finance Corporation pursuant to Section 196.1978(2) of the Florida Statutes	100%
579	BCE	968731872	Mallard Crossings (Perm)	LIHTC – 100% of units at 60% AMI; LURA – 29 units at 20% AMI (the "PSH Units"), 40 units at 50% AMI, 123 units at 60% AMI, the PSH Units must comply with Permanent Supportive Housing requirements under the Program Summary (as such capitalized terms are used in the regulatory agreement); LURA – 29 units at 20% AMI, 40 units at greater than 40% AMI but less than or equal to 50% AMI, 123 units at greater than 50% AMI but less than or equal to 60% AMI; LURA – 40% of units at 60% AMI; LURA – 29 units at 20% AMI, 40 units at greater than 40% AMI but less than or equal to 50% AMI, 123 units at greater than 50% AMI but less than or equal to 60% AMI, 16 units must be Section 504 Accessible Units (as such capitalized term is used in the regulatory agreement); LURA – 40 units at 50% AMI, 152 units at 80% AMI; HAP Contract – 29 units	100%
580	K-176	932977227	Canton Towers	HAP Contract – 199 units	N/A
581	K-557	511734670	Bachon Townhomes	LIHTC – 75% of units at 60% AMI (the "Low-Income Units"), 45 of the Low-Income Units at 50% AMI, 5% of the restricted units are required to reasonably accommodate or be modified on a one-time basis as requested by a tenant with a disability	75%
582	WN0212	510659802	Oasis At Aventura	LIHTC Application – 10 units at 33% AMI, 79 units at 60% AMI, 5 units must be Link Units for Persons with Special Needs (as such term is used in the regulatory agreement), 5% of the total units, but not fewer than 1 unit, must be accessible for individuals with mobility impairments, an additional 2% of total units, but not fewer than 1 unit, must be accessible for persons with hearing or vision impairments; LURA – 10 units at 25% AMI, 6 units at 33% AMI, 79 units at 60% AMI; LURA – The project must be occupied on a continuous basis by members of the general public who comply with the affordable housing exemptions of the Ordinances (as such capitalized term is defined in the regulatory agreement)	100%

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Description of Regulatory Agreement(s)	% Units with Income Restrictions
583	K-764	510890148	Davison Landings	LIHTC – 10% of units at 30% AMI, 10% of units at 40% AMI, 30% of units at 50% AMI, 50% of units at 60% AMI; HAP Contract – 88 units; Tax Abatement – Tax abatement pursuant to Local – City of Davison Housing Development Tax Exemption and Service Charge under State Housing Development Authority Act of 1996 – 1996 PA 346, as amended, M.C.L.A. Section 125.1401 et seq., MSA Section 116.114(1) et seq.)	100%
584	WD0029	511625839	College Woods	N/A	N/A
585	K-558	511872585	The Retreat At Dublin Creek Apartment Homes	N/A	N/A
586	WV0197	511734794	Village Square Apartments	LIHTC – 2 units at 50% AMI, 114 units at 60% AMI; LURA – 2 units at 50% AMI, 4 units at 60% AMI	100%
587	K-176	510884598	Citrine Apartments	LURA – 8 units at 80% AMI, 29 units at 120% AMI; LURA – 40% of units at 80% AMI	100%
588	K-558	511870086	Kenwood Courtyard	Tax Abatement – Tax abatement pursuant to Illinois Affordable Housing Special Assessment Program established by Affordable Housing Omnibus Bill (HB 2621) in 2021	N/A
589	WN4150	511871074	Crestmont Village	LURA – The Owner of rental Affordable Housing units shall not rent the Affordable Housing unit for an Adjusted Rent that is greater than the established Base Rent plus the allowable percentage of increase as determined by the Index applicable to Hillsborough Township, Somerset County, New Jersey (as such capitalized terms are defined in the regulatory agreement)	N/A
590	WD0023	511625898	Romaine Court	N/A	N/A
591	K-178	512199787	Keystone And Lincolnwood	N/A	N/A
592	WA4880	510094929	Normandie Villas	LIHTC Application – 3 units at 30% AMI, 4 units at 40% AMI, 11 units at 50% AMI, 6 units at 60% AMI; HUD Use – The HAP-assisted units within the project shall be used solely as rental housing for tenants meeting the eligibility and income-targeting requirements that govern the HAP contract. In the event that the HAP contract is terminated, new tenants must have incomes at or below 80% AMI at the time of admission, applicable to all units previously covered under the HAP contract.; HAP Contract – 25 units; Tax Abatement – Tax abatement pursuant to California Welfare Exemption, Section 214 of the Revenue and Taxation Code of the California Code	96%
593	BCE	534401511	River Ridge Apts. (NIBP Perm)	LIHTC – 100% of units at 60% AMI; LURA – 40% of units at 60% AMI	100%
594	WV0229	512287945	Connelly Terrace	N/A	N/A
595	K-176	512194041	Maple Court	LURA – 54 units at 80% AMI, at least 15 units or 12% of all units, whichever is greater, must be designed to be made accessible for an individual with disabilities who has mobility impairments, at least 3 units or 2% of all units, whichever is greater, must be designed and built to be accessible for persons with hearing or vision impairments	51%
596	WV0230	512288224	Twin Oaks	N/A	N/A
597	WD0033	510892086	Lakemount Apartments	HAP Contract – 66 units	N/A
598	K-560	511946341	Pine Bridge Apartments	N/A	N/A
599	K-558	512290725	Pheasant Ridge Estates	N/A	N/A
600	K-765	512199345	Baconilla Gardens	LIHTC – 100% of units at 60% AMI; LURA – 150 units at 60% AMI; LURA – The project shall be used solely as low to moderate rental housing with no reduction in the number of residential units; HAP Contract – 150 units	100%
601	K-765	511869886	Pacific Village Apartments	N/A	N/A
602	K-555	511620667	Park View Estates	N/A	N/A
603	WV0231	512288097	Eastview	N/A	N/A
604	WN0211	508329752	Ludlam Trail Towers	LURA – 4 units at 40% AMI, 14 units at 60% AMI, 46 units at 80% AMI; LURA – The project must be occupied on a continuous basis by members of the general public who comply with the affordable housing exemptions of the Ordinances (as such capitalized term is defined in the regulatory agreement)	100%
605	K-765	510896197	Royal Oak Estates	N/A	N/A
606	K-178	512271321	River Forest Apartments	N/A	N/A
607	K-764	511595670	Sunset Square Apartments	LIHTC – 28 units at 50% AMI, 66 units at 60% AMI; LURA – 2 units at 50% AMI; LURA – 10 units at 30% AMI, 35 units at 45% AMI, 51 units at 50% AMI, 9 of the Assisted Units that are restricted to Extremely Low Income Households and Very Low Income Households must be made available upon vacancy for formerly homeless individuals or households referred by the City, if no TIP Applicants have been referred to Owner within 60 days of notice of a vacancy in the Assisted Units. Owner may lease such vacant unit(s) to other applicants that otherwise meet the requirements for occupancy of the Assisted Units (as such capitalized terms are used in the regulatory agreement); LURA – 94 units at between 30% AMI and 60% AMI; Tax Abatement – Tax abatement pursuant to Section 214(g) of the State of California's Revenue and Taxation Code, known as the California Welfare Tax Exemption	98%
608	K-765	510896189	Waterbury Estates	N/A	N/A
609	SB-127	510898394	2315 N Milwaukee Ave	N/A	N/A
610	WA4876	508308615	Birdsong Phoenix	LIHTC – 18 units at 40% AMI, 18 units at 50% AMI, 18 units at 60% AMI	75%
611	SB-127	511878613	Nova Portfolio	N/A	N/A
612	K-177	511554036	Eastside Apartments	HUD Use – The HAP-assisted units within the project shall be used solely as rental housing for tenants meeting the eligibility and income-targeting requirements that govern the HAP contract. In the event the HAP contract is terminated, new tenants must have incomes at or below 80% AMI at the time of admission, applicable to all units previously covered under the HAP contract.; HUD Use – The HAP-assisted units within the project shall be used solely as rental housing for tenants meeting the eligibility and income-targeting requirements that govern the HAP contract. In the event the HAP contract is terminated, new tenants must have incomes at or below 80% AMI at the time of admission, applicable to all units previously covered under the HAP contract.; HAP Contract – 48 units; HAP Contract – 46 units	N/A
613	WV0232	512287961	Hidden Hills	N/A	N/A
614	SB-127	511735243	The Lily Pad	N/A	N/A
615	WV0233	512288054	Maple Run	N/A	N/A
616	K-764	511624638	House At Westminster	LIHTC – 35 units at 50% AMI, 35 units at 60% AMI, occupancy must be limited to (i) persons 55 years of age and older, or (ii) persons with a physical or mental disability	73%
617	WN5392	512267405	Ridge Stone Apartments	N/A	N/A
618	SB-127	511741464	92-01 Lamont Ave	N/A	N/A
619	K-178	511878656	Barrington Park Phase II	N/A	N/A
620	K-176	511620535	Arcadia Court Apartments	N/A	N/A
621	WV0234	512288372	Riverchase	N/A	N/A
622	K-177	512201161	Klimpel Manor	LIHTC – 58 units at 50% AMI; LURA – 22 units at 35% AMI, 37 units 45% AMI; LURA – 22 units at 35% AMI, 37 units at 45% AMI; Tax Abatement – Tax abatement pursuant to the California Exemption for Low Income Housing Property – Revenue and Taxation Code Section 214 which began in the State of California on 11/7/1944	100%
623	K-177	510893384	Pleasant Valley MHC	N/A	N/A
624	BCE	968699405	Oceangate	LIHTC – 400 units at 60% AMI (the "Low Income Units"), if the Project is a Deep Rent Skewed Project as defined in Section 142(d)(4)(B) of the Statute, if any Low Income Unit is occupied by a Qualifying Tenant at the time of initial occupancy, and such Qualifying Tenant's income should subsequently exceed 170% of the applicable income limit, the Recipient must, after such determination of income, rent the next available low-income unit in the building to a person or family whose income is not in excess of 40% AMI as determined in accordance with the Statute (as such capitalized terms are used in the regulatory agreement); LURA – 73% of the units in the Project, and not less than 25% of the units at each Site, at 80% AMI, 27% of units at 80% AMI; LURA – 20% of units at 50% AMI; LURA – Borrower must limit admission to those families whose incomes do not exceed the lower of the applicable income limits that are set by (i) the Secretary pursuant to the Section 236 Regulations and applicable program requirements or (ii) a state or local agency if the mortgage was originally a Section 236 non-insured mortgage prior to the Section 236(e)(2) refinancing, and such state or local agency remains the lender after the refinancing (as such capitalized terms are used in the regulatory agreement); HUD 236 – The property must be operated in accordance with any low-income affordability restrictions in effect at the property if such restrictions have resulted from Federal assistance, including the affordability restriction inherent to the section 236 program, which provides affordable housing for low-income tenants and, as implemented by HUD, makes the housing affordable for tenants whose income is 80% AMI or lower (as such capitalized terms are used in the regulatory agreement).; Tax Abatement – Tax abatement pursuant to a Payment in Lieu of Taxes program, also known as shelter rent	100%
625	K-765	510894739	Sunnyside Mobile Home Park	N/A	N/A
626	K-557	510890326	Wash Park Station	N/A	N/A
627	K-557	511613474	ATMO Escondido	LURA – 20% of units at 80% AMI	20%
628	WV0263	512199558	Bradley's Crossing	N/A	N/A
629	K-559	511742029	Cedar Ridge	LIHTC – 72 units at 60% AMI; LURA – 40% of units at 60% AMI; LURA – 40% of units at 60% AMI	100%
630	K-765	510892981	St. Bakhita Apartments	LIHTC – 100% of units at 60% AMI, 6 units must include full accessibility for accommodation of mobility, hearing and visual impairments, 10 units must be set aside as Permanent Supportive Housing (as such capitalized term is used in the regulatory agreement); LIHTC – 100% of units at 40% AMI, 3 units must include full accessibility for accommodation of mobility, hearing and visual impairments, 3 units must be set aside as Permanent Supportive Housing (as such capitalized term is used in the regulatory agreement); LURA – 36 units at 50% AMI, 64 units at 80% AMI; LURA – 16 units at 50% AMI; HUD Use – The project shall be used solely as rental housing with no reduction in the number of residential units. If at any time during the term of the regulatory agreement less than 20% of the units receive rental assistance under a HAP contract, at least 40% of the units must be occupied by tenants whose annual gross incomes are equal to or less than 60% AMI and such units shall be rent restricted.	100%
631	BCE	708166245	Woodlawn Six Apts	LIHTC – 100% of units at 60% AMI; LURA – 100% of units at 60% AMI; LURA – 40% of units at 60% AMI; LURA – 100 units at 60% AMI; LURA – The Developer agrees to comply with the affordable housing commitment required pursuant to Section 2-45-110 of the Code through either a or a combination of (i) establishing initially and maintaining as Eligible Units the greater of (a) the number of Units comprising at least 20% of the rentable square feet of the Project and (b) 20% of the total number of Project Units or (ii) paying to the City \$100,000 per Unit not initially established as an Eligible Unit, each Eligible Unit must be rented only to Households whose adjusted annual income does not exceed 80% AMI and each Eligible Unit is rent restricted (as such capitalized terms are used in the regulatory agreement); LURA – 40% of units at 60% AMI; LURA – 60 units at 50% AMI, 40 units at 60% AMI; HUD 236 – The Owner agrees to accept and utilize project-based Section 8 assistance in accordance with the HAP Contract, and agrees to accept on the same terms and conditions of the existing HAP Contract, any renewal or extension of the HAP Contract. If the HAP Contract is terminated, the Owner must continue to rent the Project under the terms of the Section 236 Interest Reduction Payments Agreement. The property must be operated in accordance with any low-income affordability restrictions in effect at the property if such restrictions have resulted from Federal assistance, including the affordability restriction inherent to the Section 236 program, which provides affordable housing for low-income tenants and, as implemented by HUD, makes the housing affordable for tenants whose income is 80% AMI or lower (as such capitalized terms are used in the regulatory agreement).; HAP Contract – 100 units	100%
632	K-764	510890342	Front Street Lofts	LURA – 10% of units at greater than 40% AMI but no more than 80% AMI, rent increases for existing tenants will be no greater than the lesser of: (a) the increase in the Consumer Price Index or (b) 4% (as such capitalized term is used in the regulatory agreement); Tax Abatement – Tax abatement pursuant to the Ten Year Real Estate Tax Abatement Under Councilmanic Ordinance 1456-A, as amended (Section 19-1303(4) of the Philadelphia Code)	10%
633	WN8001	510662226	Covington Square	LIHTC – 113 units are restricted to Low Income Households, a minimum of 5% of the total units must be equipped for persons with mobility impairments, at least 2% of the total units must be equipped for persons with hearing or visual impairments (as such capitalized term is used in the regulatory agreement); HUD Use - The owner will continue to operate the project on terms at least as advantageous to existing and future tenants as the terms required by the original Section 202 direct loan agreement and, where applicable, Section 8 or any HUD rental assistance payments contract and all applicable federal regulations; HAP Contract – 113 units; Tax Abatement – Tax abatement pursuant to State of Georgia Code 8-3-3 and 8-3-8; private enterprise agreement exempting low-income housing providers from paying, city, county and state taxes and special assessments	99%
634	K-559	511873239	54 E John St	N/A	N/A
635	K-176	511620500	Park Engle Apartments	N/A	N/A
636	SB-127	512290768	Flats At Miracle Hills	N/A	N/A

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Description of Regulatory Agreement(s)	% Units with Income Restrictions
637	WN1753	511597215	Berkshire Mews	HAP Contract – 51 units	N/A
638	WV0235	512288240	Valley View Estates	N/A	N/A
639	WN1789	512285659	Southaven MHC	N/A	N/A
640	K-178	511625170	Avalon Apartments	LIHTC – 232 units at 60% AMI, a minimum of 5% of the total units must be equipped for persons with mobility impairments, at least 2% of the total units must be equipped for persons with hearing or visual impairments	100%
641	K-177	511616228	The Meadows	LURA – 99 units must be rented to Low Income senior citizens (as such capitalized term is defined in the regulatory agreement); Tax Abatement – Tax abatement pursuant to the California Welfare Exemption under Section 214 of the California Revenue and Taxation Code	99%
642	SB-127	511878117	Parkview Flats	N/A	N/A
643	WD0034	510897827	Bon Aire Apartments	N/A	N/A
644	WA3341	510892825	The Reserve At Norton Shores	LIHTC – 100% of units at 60% AMI	100%
645	WV0236	512288151	Forest Park	N/A	N/A
646	K-176	932977243	Buckeye Towers	HAP Contract – 120 units	N/A
647	K-176	512201153	Valle De Las Brisas	LIHTC – 40% of units at 60% AMI, 40 units at 50% AMI; LURA – 20% of units at 50% AMI; LURA – 40 units must be occupied or available for occupancy by very low-income households, 40 units must be occupied or available for occupancy by low-income households (as such terms are used in the regulatory agreement); Tax Abatement – Tax abatement pursuant to California Exemption for Low Income Housing Property – Revenue and Taxation Code Section 214 which began in the State of California on 11/7/1944	99%
648	WV0237	512287899	Blue Valley	N/A	N/A
649	K-558	511738080	Lexington Arms	LIHTC – 19 units at 50% AMI, 42 units at 60% AMI, at least 6-10% of units must be equipped for persons with physical or mental disabilities; Tax Abatement – Tax abatement pursuant to Texas abatement for community housing development organizations (CHDOs) providing low or moderate-income housing pursuant to Section 11.1825 of the Texas Tax Code	100%
650	WN2750	510890954	6 North Apartments	LIHTC – 35 units at 60% AMI	44%
651	K-177	510895379	Royal Palm Estates MHC	N/A	N/A
652	BCE	504183974	Seville Place Apts (NIBP Perm)	LIHTC – 100% of units at 60% AMI; LURA – 134 units at 50% AMI; LURA – 40% of units at 60% AMI; LURA – 134 units at 50% AMI	100%
653	BCE	534399975	55th Avenue Apts (Perm)	LIHTC – 100% of units at 60% AMI, 10% of units must be set aside for persons with Disabilities (as such capitalized term is defined in the regulatory agreement); LURA – 48 units at 60% AMI; LURA – During the Initial Regulatory Period, 40% of units at 60% AMI, 11% of units at 80% AMI, following the Initial Regulatory Period and continuing until the expiration of the Total Regulatory Period, 40% of units at 60% AMI, 60% of units at 80% AMI (as such capitalized terms are defined in the regulatory agreement); LURA – 3 units at 50% AMI; Tax Abatement – Tax abatement pursuant to RCW 84.14 and Section 8.15 of the Spokane Municipal Code	100%
654	SB-127	511873638	Eleven55	N/A	N/A
655	WV0238	512288275	The Woodlands	N/A	N/A
656	WV0239	512288038	Meadowview Farms	N/A	N/A
657	K-177	511625162	Ashton Browns Mill	LIHTC – 10 units at 30% AMI, 25 units at 50% AMI, 44 units at 60% AMI, a minimum of 5% of the total units must be equipped for persons with mobility impairments, 2% of the total units must be made accessible for persons with hearing or visual impairments, an additional 2% of the units must be equipped for the mobility disabled, for a period of two years, the greater of 3 units or 5% of the total units must be set aside for Targeted Population tenants (as such capitalized term is used in the regulatory agreement); LURA – The project shall be used solely as rental housing with no reduction in the number of residential rental units; HAP Contract – 74 units; HAP Contract – 5 units	79%
658	WA3340	510098878	Palmetto Preserve	N/A	98%
659	SB-127	708894488	12401 NE 16th Ave	LIHTC – 118 units at 60% AMI	N/A
660	WN0204	509119972	Banberry	LIHTC – 23 units at 30% AMI, 43 units at 60% AMI, a minimum of 5% of the total units must be equipped for persons with mobility impairments, 2% of the total units must be made accessible for persons with hearing or visual impairments; LURA – 20 units at 30% AMI; HAP Contract – 43 units; Tax Abatement – Tax abatement pursuant to State of Georgia Code 8-3-3 and 8-3-8	89%
661	WA4882	507606841	Sharswood Phase 4A	LIHTC – 40% of units at 60% AMI, 36 units at 50% AMI, 6 units must be made available to persons who need accessible features, during the first 15 years of the Compliance Period, 6 units at 20% AMI, of which 3 units must be set-aside as accessible housing to persons with disabilities; LURA – 58 units at 80% AMI; RAD HAP Use – The HAP-assisted units must be leased in accordance with the HAP contract, including any applicable eligibility and/or income-targeting requirements. If the HAP contract is terminated, new tenants of such HAP-assisted units must have incomes at or below 80% AMI and rents for such HAP-assisted units must not exceed 30% of 80% AMI; HAP Contract – 58 units; Tax Abatement – Tax abatement pursuant to 35 Pa. Stat Section 1563 (Enabling Statute)	100%
662	K-558	512286892	College Place Apartments	N/A	N/A
663	WN2756	511872917	Cummings Place Apartments	LIHTC – 20% of units at 50% AMI, 80% of units at 60% AMI	100%
664	SB-127	510884445	Duchess Terrace Apartments	N/A	N/A
665	SB-127	510898203	Metro Apartments At Collinsville North	N/A	N/A
666	K-555	510890091	Lancaster Estates	N/A	N/A
667	K-557	510894720	Riverchase Rental Homes	LIHTC – 40% of units at 60% AMI	40%
668	BCE	968731112	Dahlgreen Courts Apartments	LIHTC – 100% of units at 60% AMI; LURA – 100% of units at 60% AMI; LURA – 100% of units at 80% AMI	100%
669	SB-127	510889964	Windlass	N/A	N/A
670	K-560	510895409	Promenade Residential At Greenwood	LIHTC – 40% of units at 60% AMI, 25% of units at 50% AMI, 9 units must be rented to persons with Special Needs (Handicapped/Disabled) (as such capitalized term is used in the regulatory agreement); Tax Abatement – Tax abatement pursuant to Section 12-37-220(B)(1)(e) of the Code of Laws of South Carolina 1976	65%
671	SB-127	512286205	Nash Place Apartments	N/A	N/A
672	WN0214	511742592	Hillside Crossing Apartments	LIHTC – 11 units at 30% AMI, 22 units at 50% AMI, 75 units at 60% AMI, a minimum of 5% of units must be initially set aside for households where one individual is a Person with Special Needs, an additional 2% of units must be initially set aside for households referred from the Continuum of Care or local homeless services providers for persons experiencing homelessness, a minimum of 5% of the total units or at least 1 unit, whichever is greater, must be made accessible for persons with mobility impairments, an additional 2% of the total units, or at least 1 unit, whichever is greater, must be accessible for persons with hearing or vision impairments (as such capitalized terms are used in the regulatory agreement); Tax Abatement – Tax abatement pursuant to Section 11.11(a) of the Texas Property Tax Code and Section 392.005 of the Texas Local Government Code	100%
673	K-556	511741987	Buena Vista Estates	N/A	N/A
674	KF-170	512204098	Woods At Victoria Park	LIHTC – 10% of units at 40% AMI, 90% of units at 50% AMI	100%
675	WN0213	502104295	Brock Bridge Landing	LIHTC – 8 units at 30% AMI, 8 units at 40% AMI, 6 units at 50% AMI, 12 units at 60% AMI, 6 units at 50% AMI must be designated for occupancy by households that have at least one member who is disabled, 5% of the units must be UFAS-qualified (as such term is used in the regulatory agreement), an additional 2% of the units must be UFAS-qualified for vision or hearing impaired residents; LURA – 8 units at 30% AMI, 8 units at 40% AMI, 6 units at 50% AMI, 12 units at 60% AMI; LURA – 8 units at 30% AMI, 8 units at 40% AMI, 6 units at 50% AMI, 12 units at 60% AMI must be designated for occupancy by households that have at least one member who is disabled, 5% of the units must be UFAS-qualified (as such term is used in the regulatory agreement), an additional 2% of the units must be UFAS-qualified for vision or hearing impaired residents; LURA – Owner must operate the Assisted Units in the project in accordance with the Section 811 Project Rental Assistance Demonstration Program, Rental Assistance Contract, and HUD PRA Demo requirements. The rent charged for Assisted Units must not exceed the upper limit of the range shown for such type of unit on a rental schedule approved in writing by Grantee (as such capitalized terms are used in the regulatory agreement); HAP Contract – 8 units; HAP Contract – 3 units; Tax Abatement – Tax abatement pursuant to Section 7-506.1 of the Tax-Property Article of the Annotated Code of Maryland	89%
676	WE6142	509120563	Pelican Harbor TEL	TEL/Bond – 42 units at 50% AMI; LIHTC Application – 33 units at 30% AMI, 9 units at 50% AMI; LURA – 33 units at 30% AMI (the “30% AMI Units”), 9 units at 50% AMI, 21 of the 30% AMI Units must be occupied by Eligible Households which are both (i) Homeless, Chronically Homeless or At-Risk of Chronic Homelessness and (ii) include a disabled adult or child who meets the criteria of “Target Population” and WIC 5600.3 (as such capitalized terms are used in the regulatory agreement); LURA – 33 units at 30% AMI (the “30% AMI Units”), 9 units at 50% AMI, 21 of the 30% AMI Units must be occupied by Eligible Households which are both (i) Homeless, Chronically Homeless or At-Risk of Chronic Homelessness and (ii) include a disabled adult or child who meets the criteria of “Target Population” and WIC 5600.3 (as such capitalized terms are used in the regulatory agreement); LURA – 21 units at 30% AMI; LURA – 9 units at 50% AMI; LURA – 33 units are restricted to occupancy by tenants that qualify as Extremely Low Income Households, 9 units are restricted to occupancy by tenants that qualify as Very Low Income Households; LURA – 100% of units must be rented exclusively to Low Income Households (as such capitalized term is defined in the regulatory agreement); HAP Contract – 33 units; Tax Abatement – Tax abatement pursuant to Section 214 of the California Revenue and Taxation Code	100%
677	WA3299	510842410	Irvington Terrace	LIHTC – 99 units at 50% AMI; LURA – 99 units at 50% AMI; LURA – 20 units at 30% AMI, 13 units at 35% AMI, 8 units at 45% AMI, 8 units at 50% AMI; LURA – 20 units at 30% AMI, 13 units at 35% AMI, 8 units at 45% AMI, 8 units at 50% AMI; LURA – During the initial 55 years (the “Initial Term”), (i) 21 Extremely Low Income Units, 12 units at 35% AMI, 8 units at 45% AMI (the “HOME-Assisted Units”), 8 Very Low Income Units, 50 units at 90% AMI, (ii) 17 units must be Inclusionary Units that are also Very Low Income Units, provided, however, such restriction regarding the Very Low Income Units will be satisfied if such unit is occupied by a household of that income group or any households of lower income and (iii) 11 of the Extremely Low Income Units, the HOME-Assisted Units and the Very Low Income Units (the “Housing Needs Program Units”) must be reserved for participants in the Housing Needs Program, of which (a) 3 HOME-Assisted Units must be reserved for participants in the Housing Scholarship Program, (b) 1 Extremely Low Income Unit and 2 HOME-Assisted Units must be reserved for participants in Project Independence, (c) 2 Very Low Income Units must be reserved for participants in the Transitional Housing Program and (d) 3 Very Low Income Units must be reserved for households displaced by Agency or City actions; after the Initial Term, (i) 1 Extremely Low Income Unit, 13 units at 40% AMI, 35 Very Low Income Units, 50 units at 95% AMI and (ii) 11 Housing Needs Program Units; during the Term, 5 units must be fully accessible to mobility impaired persons, an additional 2 units must be accessible to vision and/or hearing impaired persons (if not otherwise defined herein, as such capitalized terms are used in the regulatory agreement); Tax Abatement – Tax abatement pursuant to Section 214(g) of the State of California’s Revenue and Taxation Code, known as the California Welfare Tax Exemption	99%
678	SB-127	708894747	Gallery Townhomes	N/A	N/A
679	K-177	512201145	Heritage Park At Hanford	LIHTC – 40% of units at 60% AMI, 48 units at 50% AMI; Tax Abatement – Tax abatement pursuant to the California Exemption for Low Income Housing Property – Revenue and Taxation Code Section 214 which began in the State of California on 11/7/1944	59%
680	WV0240	512288135	Westview	N/A	N/A
681	WV0241	512288445	Hightview	N/A	N/A
682	BCE	968723859	Methodist Place (NIBP Perm)	LIHTC – 100% of units at 60% AMI; LURA – 170 units at 60% AMI; LURA – 40 units at 50% AMI, 160 units at 60% AMI, a minimum of 5% of the total units must be accessible to individuals with mobility impairments, an additional 2% of the total units, but not less than 1 unit, must be accessible to individuals with sensory impairments; HUD 236 – 100% of units at 80% AMI; HAP Contract – 168 units	100%
683	SB-127	511876866	The Ranch At Cooper River	N/A	N/A
684	K-178	509905749	Allen Cathedral Senior Residences	LIHTC – 136 units at 50% AMI, 84 units at 60% AMI; LURA – The Sponsor must lease all units in the Project to Eligible Tenants with annual household incomes not greater than those set forth in the N.Y.S. Regulatory Agreement and rents for each of the Project units set forth in the N.Y.S. Regulatory Agreement must be registered in accordance with the Rent Stabilization regulations (as such capitalized terms are defined in the regulatory agreement); LURA – 136 units at 50% AMI, 84 units at 60% AMI, 33 units must be Homeless Units rented to the Frail Elderly, at least 5% of units, or 1 unit, whichever is greater, must be accessible to and set aside for households that include an individual with a mobility disability, an additional 2% of units, or 1 unit, whichever is greater, must be accessible to and set aside for households that include an individual with a hearing or vision disability (as such capitalized terms are used in the regulatory agreement); LURA – 43 units at 30% AMI, 93 units at 50% AMI, 84 units at 60% AMI, 15% of units must be set aside for the frail elderly; Tax Abatement – Tax abatement pursuant to New York City 420-c – Real Property Tax Law Sections 420-c(3) and (4)	100%

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Description of Regulatory Agreement(s)	% Units with Income Restrictions
685	SB-127	510891098	The Morton Group 3	N/A	N/A
686	K-178	512199795	Southbridge	N/A	N/A
687	SB-127	510897150	North Troy Apartments And Townhomes	N/A	N/A
688	WS4045	511876394	Solana Villas Taxable Tail	TELBond – 40% of units at 60% AMI; LIHTC – 200 units at 60% AMI; LURA – 6 units at 60% AMI; Tax Abatement – Tax abatement pursuant to Section 42-11133 (Exemption for low income housing projects) of Title 42 (Taxation) of the Arizona Revised Statutes (AZ Rev Stat Section 42-11133 (2014)	100%
689	WV0242	512287937	Colonial Village	N/A	N/A
690	WA4879	510094910	MCA #3	LIHTC Application – 3 units at 30% AMI, 3 units at 40% AMI, 5 units at 50% AMI, 8 units at 60% AMI; HUD Use – The HAP-assisted units within the project shall be used solely as rental housing for tenants meeting the eligibility and income-targeting requirements that govern the HAP contract. In the event that the HAP contract is terminated, new tenants must have incomes at or below 80% AMI at the time of admission, applicable to all units previously covered under the HAP contract.; HAP Contract – 20 units; Tax Abatement – Tax abatement pursuant to California Welfare Exemption, Section 214 of the Revenue and Taxation Code of the California Code. The program was originally implemented on 11/7/1944	95%
691	SB-127	510899110	Tower Lofts	N/A	N/A
692	SB-127	511876203	Madison At North Mountain	N/A	N/A
693	SB-127	510897754	Truman Estates	N/A	N/A
694	WD0019	510884830	26 Gramercy Park Cooperative Apartments	N/A	N/A
695	K-178	511622767	Columbia Flats	Tax Abatement – Tax abatement pursuant to Ohio Revised Code Sections 3735.65 through 3735.70	N/A
696	SB-127	511870701	Quail Run Apartments	N/A	N/A
697	SB-127	512290113	Woodland Ridge Apartments	N/A	N/A
698	SB-127	512296529	5211 Live Oak	N/A	N/A
699	WN4152	511871112	Arrowgate Village	N/A	N/A
700	K-555	510889476	Villa Vista MHP	N/A	N/A
701	SB-127	510893279	Parkside Townhomes	N/A	N/A
702	SB-127	512299315	Cornerstone	N/A	N/A
703	SB-127	510888852	Eucalyptus Townhouses	N/A	N/A
704	WN1779	511622473	Main Street Apartments	LIHTC – 8 units at 40% AMI, 42 units at 50% AMI	100%
705	SB-127	510891705	158-168 & 170 Passaic Street	N/A	N/A
706	WN4155	511878664	Midway Gardens	HUD Use – The HAP-assisted units within the project shall be used solely as rental housing for tenants meeting the eligibility and income-targeting requirements that govern the HAP contract. In the event that the HAP contract is terminated, new tenants must have incomes at or below 80% AMI at the time of admission, applicable to all units previously covered under the HAP contract.; HAP Contract – 43 units	N/A
707	WN2759	511625901	Griggs Village Apartments	LIHTC – 100% of units at 60% AMI; HUD Use – The HAP-assisted units within the project shall be used solely as rental housing for tenants meeting the eligibility and income-targeting requirements that govern the HAP contract. In the event that the HAP contract is terminated, new tenants must have incomes at or below 80% AMI at the time of admission, applicable to all units previously covered under the HAP contract.; HAP Contract – 43 units	100%
708	K-555	510889468	Deerfield Estates	N/A	N/A
709	WV0243	512287880	Birch Meadows	N/A	N/A
710	SB-127	512297193	Papago View Apartments	N/A	N/A
711	BCE	708072429	The Trio At Encore	LIHTC – 70% of units at 60% AMI; LURA – 99 units at 60% AMI; LURA – 60% of units at 50% AMI, 10% of units at 60% AMI; LURA – 3 units at 50% AMI, 7 units at 60% AMI, 1 unit at 80% AMI; RAD HAP Use – The HAP-assisted units must be leased in accordance with the HAP contract, including any applicable eligibility and/or income-targeting requirements. If the HAP contract is terminated, new tenants of such HAP-assisted units must have incomes at or below 80% AMI and rents for such HAP-assisted units must not exceed 30% of 80% AMI; HAP Contract – 32 units; HAP Contract – 67 units; Tax Abatement – Tax abatement pursuant to Florida Statutes Section 196.175	70%
712	K-556	511868618	Village Of College Park	LIHTC – 65 units at 60% AMI	81%
713	WA4878	506978613	Connect South Apartments	LIHTC – 7 units at 30% AMI, 30 units at 50% AMI, 33 units at 60% AMI, a minimum of 5% of units must be initially set aside for households where one individual is a Person with Special Needs, an additional 2% of units must be initially set aside for households referred from the Continuum of Care or local homeless services providers for persons experiencing homelessness, a minimum of 5% of the total units or at least 1 unit, whichever is greater, must be made accessible for persons with mobility impairments, an additional 2% of the total units, or at least 1 unit, whichever is greater, must be accessible for persons with hearing or vision impairments (as such capitalized terms are used in the regulatory agreement); LURA – 7 units at 50% AMI, 25 units at 80% AMI, during the Federal Affordability Period For HOME Match-Eligible Units, an additional 2 units at 80% AMI, 2 units must be made accessible for persons with mobility impairments, an additional unit must be made accessible for persons with hearing or vision impairments (as such capitalized terms is defined in the regulatory agreement); LURA – 4 units at 30% AMI, 8 units at 50% AMI, 16 units at 60% AMI, 12 units at 80% AMI	91%
714	SB-127	511872186	Homma Haus	N/A	N/A
715	K-555	511625472	River Front Apartments	Tax Abatement – Tax abatement pursuant to S.C. Code Ann. Section 12-37-220(B)(11)(e)	N/A
716	BCE	534401015	Alabama Ave Apts-Nka Roundtree Res.	LIHTC – 100% of units at 60% AMI; LURA – 100% of units at 60% AMI; LURA – 19 units at 50% AMI, 72 units at 60% AMI; Tax Abatement – Tax abatement pursuant to Act codified in Chapter 46 of Title 47 of the District of Columbia Official Code	100%
717	WA4873	506979970	Lockwood South Apartments	LIHTC – 8 units at 30% AMI, 29 units at 50% AMI, 35 units at 60% AMI, at least 5% of units must be initially set aside for households where one individual is a Person with Special Needs, an additional 2% of the total units must be set aside for households referred from the Continuum of Care or local homeless services providers for persons experiencing homelessness (as such capitalized terms are used in the regulatory agreement), a minimum of 5% of the total units, or at least 1 unit, whichever is greater, must be made accessible for persons with mobility impairments, an additional 2% of the total units, or at least 1 unit, whichever is greater, must be accessible for persons with hearing or vision impairments; LURA – 13 units at 30% AMI, a minimum of 5% of the total units, or at least 1 unit, whichever is greater, must be made accessible for persons with mobility impairments, an additional 2% of the total units, or at least 1 unit, whichever is greater, must be accessible for persons with hearing or vision impairments, during the Federal Affordability Period for HOME Match-Eligible Units, 1 unit at 80% AMI (as such capitalized terms are used in the regulatory agreement); LURA – 5 units at 30% AMI, 9 units at 50% AMI, 17 units at 60% AMI, 10 units at 80% AMI	90%
718	WV0244	512288283	Sherwood Acres	N/A	N/A
719	WA2411	510129056	Mercedes Apartments	LIHTC – 40% of units at 60% AMI, 46 of the Units must be occupied by Tenants at or below 60% AMI such that the average income of all Low-Income Tenants does not exceed 51% AMI (as such capitalized terms are defined in the regulatory agreement); LURA – 4 units at 35% AMI, 8 units at 50% AMI, 11 units at 60% AMI; Tax Abatement – Tax abatement pursuant to Section 214(g) of the California Revenue and Taxation Code known as the California Welfare Tax Exemption Program	98%
720	SB-127	512297576	Berkshire Apartments	N/A	N/A
721	SB-127	511871368	Waterside Portfolio	N/A	N/A
722	BCE	708160387	Kensington Gardens (NIBP Perm)	LIHTC – 100% of units at 60% AMI; LURA – 100% of units at 60% AMI; LURA – 5 units at 50% AMI, 15 units at 60% AMI	100%
723	SB-127	510888569	Cerise Apartments	N/A	N/A
724	WN5393	510893031	Heritage Pointe Senior	LIHTC – 46 units at 50% AMI	51%
725	SB-127	510899102	Blume Lofts	N/A	N/A
726	K-177	511620845	Shiloh Villas	LIHTC – Owner must maintain 100% of the Project as low income housing (as such terms are used in the regulatory agreement)	100%
727	K-176	511625200	Ashton Meadows	N/A	N/A
728	WA3904	511593007	Emerald Terrace Apartments	LIHTC – 40% of units at 60% AMI, Units must be occupied by Tenants such that the average income of Tenants is at or below 10% of units at 30% AMI, 10% of units at 40% AMI, 50% of units at 50% AMI (as such capitalized terms are defined in the regulatory agreement); LURA – 85 units must be rented to households whose Household Income is at or below the amount designated as “Low Income” for Los Angeles County by the HCD (as such term is defined in the regulatory agreement); LURA – 5 units at 30% AMI, 5 units at 40% AMI, 21 units at 50% AMI, 11 units at 60% AMI; LURA – 20% of units must be rented to persons or families of lower income households, as defined in Health and Safety Code Section 50079.5, the remaining units must be rented to persons or families of lower income households or to persons or families of moderate income households, as defined in Health and Safety Code Section 50093; Tax Abatement – Tax abatement pursuant to Section 214(g) of the California Revenue and Taxation Code known as the California Welfare Tax Exemption Program	100%
729	K-559	512288860	Pinewood MHP	N/A	N/A
730	WV0245	512288178	Edwardsburg Estates	N/A	N/A
731	WN5378	511734328	Big Spring Ranch	LIHTC – 2 units at 40% AMI, 62 units at 60% AMI, a minimum of 5% of the total units, or at least 1 unit, whichever is greater, must be made accessible for persons with mobility impairments, an additional 2% of the total units, or at least 1 unit, whichever is greater, must be accessible for persons with hearing or vision impairments; Tax Abatement – Tax abatement pursuant to Texas abatement for community housing development organizations (CHDOs) providing low- or moderate-income housing pursuant to Section 11.1825 of the Texas Tax Code	57%
732	SB-127	511877358	The Point On Hubbard	N/A	N/A
733	SB-127	512298963	3745 W Argyle	N/A	N/A
734	WV0246	512288402	Park Avenue Estates	N/A	N/A
735	SB-127	512296758	11208 & 11244 W National Ave	N/A	N/A
736	K-177	510845568	Highview Estates	N/A	N/A
737	K-176	510886116	Meadow Creek Apartments	LIHTC – 20% of units at 50% AMI, 80% of units at 60% AMI	100%
738	WV0247	512288429	Park Plaza	N/A	N/A
739	SB-127	511877943	Oak Knoll Apartments	N/A	N/A
740	SB-127	708894356	Cotton Creek Apartments	N/A	N/A
741	SB-127	511738447	1812 West 5th Street	N/A	N/A
742	K-556	511868502	Bennington Springs	N/A	N/A
743	SB-127	511557132	66 Webster Street	N/A	N/A

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744	BCE	534400531	Taylor Oaks (Perm)	LIHTC – 6 units at 35% AMI, 52 units at 50% AMI; LURA – 20% of units at 50% AMI; LURA – 6 units at 30% AMI, 10 units at 45% AMI, 42 units at 50% AMI; LURA – 58 units at 50% AMI; Tax Abatement – Tax abatement pursuant to Section 214(g) of the California Revenue and Taxation Code as provided for in subdivision (b) of Section 4 and Section 5 of Article XIII of the California Constitution	98%
745	K-560	512287228	South Acres Ranch II	LIHTC – 3 units at 30% AMI, 21 units at 50% AMI, 24 units at 60% AMI, at least 10% of units must be set aside for Persons with Special Needs, a minimum of 5% of the total units or at least 1 unit, whichever is greater, must be made accessible for persons with mobility impairments, an additional 2% of the total units, or at least 1 unit, whichever is greater, must be accessible for persons with hearing or vision impairments (as such capitalized term is used in the regulatory agreement); LURA – 3 units at 30% AMI, 21 units at 50% AMI, 24 units at 60% AMI, at least 3 units or 5% of all units, whichever is greater, must be made accessible for individuals with disabilities with mobility impairments, an additional 1 unit or 2% of all units, whichever is greater, must be accessible for persons with hearing or vision impairments; LURA – 4 units at 60% AMI, 1 unit at 50% AMI	98%
746	SB-127	510898009	1131 N 41st Street Portfolio	N/A	N/A
747	SB-127	708894739	Hillsboro Court	N/A	N/A
748	SB-127	511878311	1315 Delaware Avenue	N/A	N/A
749	K-176	512204217	Willow Court	LIHTC – 40% of units at 60% AMI, all units subject to the Credit shall be leased and rented or made available to members of the general public who qualify as Low-Income Tenants (or otherwise qualify for occupancy of the low-income units) under the applicable election specified in Section 42(i) of the Code (as such capitalized terms are defined in the regulatory agreement)	40%
750	SB-127	511622201	South Seas	N/A	N/A
751	SB-127	510899226	665 And 675 W Willis St	Tax Abatement – Tax abatement pursuant to The Neighborhood Enterprise Zone Act, PA 147 of 1992, as amended, MCL 207.771 to 207.787, inclusive; Tax Abatement – Tax abatement pursuant to The Neighborhood Enterprise Zone Act, PA 147 of 1992, as amended, MCL 207.771 to 207.787, inclusive	N/A
752	WV0248	512288194	Hills Haven	N/A	N/A
753	K-556	511614039	Four Seasons	LURA – 75% of units at either 50% AMI or 80% AMI, with either (i) 20% of units at 50% AMI or (ii) 40% of units at 60% AMI; HAP Contract – 32 units; Tax Abatement – Tax abatement pursuant to South Carolina Code Section 12-37-220(b)(11)€	75%
754	SB-127	511870930	Highland Park Apartments	N/A	N/A
755	K-559	511738102	Breckenridge Village	LIHTC – 20 units at 50% AMI, 48 units at 60% AMI, at least 6-10% of units must be equipped for persons with physical or mental disabilities; Tax Abatement – Tax abatement pursuant to Texas abatement for community housing development organizations (CHDOs) providing low- or moderate-income housing pursuant to Section 11.1825 of the Texas Tax Code	100%
756	K-176	932977235	Riverside Towers	HAP Contract – 100 units	N/A
757	SB-127	512297185	2615 Blake Apartments	N/A	N/A
758	SB-127	511946112	Regency II And Regency III	N/A	N/A
759	SB-127	708894216	Shadow Ridge Apartments	N/A	N/A
760	SB-127	708894569	Waters Edge	N/A	N/A
761	K-176	510890415	400 Oak Street	LURA – 20% of units at 80% AMI; LURA – 20% of units at 80% AMI	20%
762	SB-127	708894577	Hawthorne Gardens Apartments	N/A	N/A
763	SB-127	511869428	Garner Park Apartments	N/A	N/A
764	WV0249	512288399	Pine Haven	N/A	N/A
765	SB-127	511868790	Cleveland Linked	N/A	N/A
766	SB-127	510898084	Hubbard Heritage Homes	N/A	N/A
767	WN0205	503655147	Symphony At Lakewood	LIHTC – 27 units at 60% AMI, 27 units at 50% AMI, 5% of the total units must be equipped for persons with mobility impairments, at least 2% of the total units must be equipped for persons with hearing or visual impairments; LURA – 13 units at 60% AMI	90%
768	K-558	511872275	Clarksville Heights	LIHTC – 20% of units at 50% AMI, 80% of units at 60% AMI	100%
769	WV0273	509827063	Fairlane Mobile Home Park	N/A	N/A
770	SB-127	511872941	Walnut Creek Apartments	N/A	N/A
771	SB-127	512267316	284 Sumpter St	N/A	N/A
772	SB-127	511870159	881 Linden Blvd	N/A	N/A
773	SB-127	708894178	Creekside Commons	N/A	N/A
774	SB-127	510897339	Woodlawn Apartments	LURA – 9 units at 50% AMI, 7 units at 80% AMI	35%
775	SB-127	708894186	Read Street Apartments	N/A	N/A
776	WS1001	512286434	Coolwood Oaks Taxable Tail	TELBond – 40% of units at 60% AMI, 50% of units at 115% AMI; LIHTC Application – 168 units at 60% AMI, a minimum of 5% of units must be set aside for the mobility impaired, an additional 2% of units must be set aside for the hearing and/or visually impaired; LURA – 100% of units at 80% AMI; HUD Use – The HAP-assisted units within the project shall be used solely as rental housing for tenants meeting the eligibility and income-targeting requirements that govern the HAP contract. In the event that the HAP contract is terminated, new tenants must have incomes at or below 80% AMI at the time of admission, applicable to all units previously covered under the HAP contract.; HAP Contract – 168 units; Tax Abatement – Tax abatement pursuant to Sec. 394.905 and 394.002 of the Texas Local Government Code and Sec. 11.11 of the Tax Code	100%
777	SB-127	510899463	Maplewood Manor Apartments	N/A	N/A
778	SB-127	512288828	Charmel Apartments	N/A	N/A
779	K-556	511868650	Pinetop Hills	LIHTC – 17 units at 40% AMI, 33 units at 50% AMI, 13 units at 60% AMI; LURA – 1 unit at 50% AMI, 4 units at 60% AMI; LURA - 100% of units at 115% AMI; LURA – 100% of units at 115% AMI	100%
780	BCE	948827904	The Ella At Encore Apartments	LIHTC – 60% of units at 50% AMI, 40% of units at 60% AMI; LURA – 100% of units at 60% AMI; LURA – 96 units at 50% AMI, 64 units at 60% AMI; LURA – 8 units at 50% AMI, 12 units at 80% AMI, 2 units at 120% AMI; RAD HAP Use – The HAP-assisted units must be leased in accordance with the HAP contract, including any applicable eligibility and/or income-targeting requirements. If the HAP contract is terminated, new tenants of such HAP-assisted units must have incomes at or below 80% AMI and rents for such HAP-assisted units must not exceed 30% of 80% AMI; HAP Contract – 32 units; HAP Contract – 64 units; Tax Abatement – Tax abatement pursuant to Florida Statutes Section 196.175	100%
781	SB-127	510892256	Red Bud Ridge Apartments	N/A	N/A
782	K-555	510826482	Shadowood Apartments	HUD Use – The project shall be used solely as rental housing with no reduction in the number of residential units. If at any time during the term of the regulatory agreement less than 20% of the units receive rental assistance under a HAP contract, at least 20% of the units must be occupied by tenants whose annual gross incomes are equal to or less than 50% AMI and such units shall be rent restricted.; HAP Contract – 78 units	N/A
783	SB-127	708894631	70-72 19th Ave	Tax Abatement - Tax abatement pursuant to NJ Rev Stat Section 52:27D-489s, New Jersey Economic Opportunity Act – Garden State Growth Zone (Tax Exemption Program)	N/A
784	K-178	512290075	Lafreniere Apartments	N/A	N/A
785	SB-127	511877595	N. Spooner Street 30-44	N/A	N/A
786	SB-127	510897266	Pergola At Bishop Ridge	N/A	N/A
787	WN5377	511734336	The Lodge Residential	LIHTC – 7 units at 30% AMI, 57 units at 60% AMI, a minimum of 5% of the total units, or at least 1 unit, whichever is greater, must be accessible for persons with mobility impairments, an additional 2% of the total units, or at least 1 unit, whichever is greater, must be accessible for persons with hearing or vision impairments; Tax Abatement – Tax abatement pursuant to Texas abatement for community housing development organizations (CHDOs) providing low- or moderate-income housing pursuant to Section 11.1825 of the Texas Tax Code	100%
788	SB-127	510896200	Kenwood Townhomes	N/A	N/A
789	SB-127	512290164	439 Stevens	N/A	N/A
790	WA3342	510892817	Brookstone Apartments	LIHTC – 5% of units at 20% AMI, 5% of units at 25% AMI, 5% of units at 30% AMI, 5% of units at 45% AMI, 80% of units at 60% AMI, 7 units must be rented to tenants with special needs receiving substantial services as a result of a contract (or equivalent relationship) with a local service provider	100%
791	SB-127	510898270	The Irving	N/A	N/A
792	SB-127	708893848	4343-4345 Main St	N/A	N/A
793	K-176	511625197	Ashton Crossing	LIHTC – 100% of units at 60% AMI	100%
794	K-559	510892523	Parkside Apartments	LIHTC – 12.5% of units at 30% AMI, 12.5% of units at 40% AMI, 75% of units at 60% AMI; LURA – The Owner, and any successors in interest, agree to use the Property in compliance with 42 U.S.C. Section 1484 or 1485, whichever is applicable, and 7 CFR part 3560, and any other applicable regulations and amendments, for the purpose of housing program eligible very low-, low-, or moderate-income tenants (as such capitalized terms are defined in the regulatory agreement)	100%
795	SB-127	512300313	Army Boulevard Garden Apartments	Tax Abatement – Tax abatement pursuant to the Municipal Code (Unified Development Code) of the City of San Antonio, Section 35-618 Tax Exemption Qualifications, originally adopted by the City of San Antonio 8/20/2009 and subsequently amended	N/A
796	SB-127	510897428	Mildred Flats I And II	N/A	N/A
797	K-178	511741715	Parkside At Sycamore	LIHTC – 10% of units at 30% AMI, 15% of units at 45% AMI, 50% of units at 50% AMI; LURA – 7 units at 30% AMI, 10 units at 45% AMI, 31 units at 50% AMI, 13 units at 60% AMI; Tax Abatement – Tax abatement pursuant to Section 214(g) of the California Revenue and Taxation Code known as the California Welfare Tax Exemption Program	98%
798	K-558	511874685	James Village Townhomes	LIHTC – 100% of units at 50% AMI; LURA – 100% of units at 50% AMI, 5 units will be HOME units (as such term is used in the regulatory agreement)	100%
799	SB-127	511879865	Explorer Portfolio - Argyle St W 1242	N/A	N/A
800	SB-127	511876718	Newport Townhomes	N/A	N/A
801	SB-127	511879555	816 E. 49th Street	N/A	N/A
802	SB-127	511876084	Clarendon Arms	N/A	N/A
803	WS3014	507606663	Lewis Place (Ika The Sussex) Taxable Tail	TELBond – 40% of units at 60% AMI, 22 units must be targeted to persons with disabilities and persons who are homeless (as such terms are used in the regulatory agreement); LIHTC – All units eligible for the Credit will be leased to members of the general public who qualify as low-income tenants (or otherwise qualify for occupancy of the low-income units) under the applicable election specified in Section 42(g)(1) of the Code, in accordance with Section 42(g)(1)(C) of the Code, owner has elected the Minimum Set-Aside requirement to be the average income test (as such capitalized terms are used in the regulatory agreement); LURA – 72 units at 50% AMI, 72 units at 60% AMI, 22 units at 70% AMI, 22 units must be reserved for Wake County Housing Permanent Supportive Housing Voucher clients, 22 units must be reserved for other supportive housing voucher clients; LURA – 72 units at 50% AMI, 144 units at 70% AMI; Tax Abatement – Tax abatement pursuant to N.C.G.S. 105-278.6(a)(8)	100%

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	Description of Regulatory Agreement(s)	% Units with Income Restrictions
804	SB-127	511873646	402 Communipaw Ave	N/A	N/A
805	SB-127	510931847	Flats At 120	N/A	N/A
806	K-559	511874693	Clarktown Landing	LIHTC – 100% of units at 60% AMI	100%
807	SB-127	510895425	2656 S Main Rd	N/A	N/A
808	SB-127	511876076	5223 W Washington Blvd	N/A	N/A
809	SB-127	510898238	Junett Place	Tax Abatement – Tax abatement pursuant to Multi-Family Housing Property Tax Exemption (Chapter 84.14 RCW) and Tacoma Municipal Code Sec. 6A.110	N/A
810	K-177	510893120	River Garden Historic	LIHTC – 40% of units at 60% AMI	40%
811	WN2753	512200068	Pinewood Apartments	HAP Contract – 24 units	N/A
812	SB-127	511872852	Warren Blvd W 2008 And 2010	N/A	N/A
813	SB-127	512287562	Pebble Place Apartments	N/A	N/A
814	SB-127	511869800	Addison St W 1743	N/A	N/A
815	SB-127	510895808	Tiffany Lake Apartments	N/A	N/A
816	SB-127	512286558	Cooper Apartments	N/A	N/A
817	SB-127	510896871	3901-3905 W Schubert Ave & 2650-2656 N Springfield Ave	N/A	N/A
818	SB-127	512298335	New Lexington Apartments	N/A	N/A
819	SB-127	511871937	Center Street 571	N/A	N/A
820	WA4499	512203652	Casa Messina	LIHTC – 8 units at 30% AMI, 8 units at 50% AMI, 56 units at 60% AMI, at least 10% of the units must be set aside for Persons with Special Needs (as such term is defined in the regulatory agreement), a minimum of 5% of the total units or at least 1 unit, whichever is greater, must be made accessible for persons with mobility impairments, an additional 2% of the total units, or at least 1 unit, whichever is greater, must be accessible for persons with hearing or vision impairments; LURA – 1 unit at 50% AMI, 1 unit at 60% AMI, 1 of the Home-Assisted Units must be made available for occupancy by Special Needs individuals or Special Needs families which shall include wheelchair Accessible Housing (as such capitalized terms are used in the regulatory agreement); Tax Abatement – Tax abatement pursuant to Tex. Tax Code Section 11.1825 - Organizations Constructing or Rehabilitating Low-Income Housing; Property Not Previously Exempt	95%
821	BCE	708175104	The Gardens Senior Apts. (Perm)	LIHTC – 100% of units at 60% AMI, 20% of units must serve Disabled Households, at least 10% of units but less than 15% of units must serve PSH households (as such capitalized terms are used in the regulatory agreement); LURA – 40% of units at 60% AMI; LURA – 6 units at 30% AMI, 49 units at 60% AMI, 6 units must be reserved for PSH tenants referred by the Local Lead Agency (as such capitalized terms are used in the regulatory agreement); LURA – 6 units at 30% AMI	100%
822	BCE	708176496	Minerva Place Apartments	LIHTC – 56 units at 60% AMI; LURA – 40% of units at 60% AMI; LURA - The maximum rent for each Section 8 unit is stated in the Housing Assistance Payments Contract, for 30% of the Section 8 units, a preference shall be accorded to those individuals qualifying as very low income as specified in the Housing Assistance Payments Contract (as such capitalized terms are used in the regulatory agreement); LURA – 1 unit at 50% AMI, 4 units at 60% AMI; HUD Use – The project shall be used solely as rental housing with no reduction in the number of residential units. If at any time during the term of the regulatory agreement less than 20% of the units receive rental assistance under a HAP contract, at least 40% of the units must be occupied by tenants whose annual gross incomes are equal to or less than 60% AMI and such units shall be rent restricted.; HAP Contract – 56 units; Tax Abatement – Tax abatement pursuant to Land Clearance for Redevelopment Authority Law, Section 99.320 to 99.700, R.S. Mo. (2000)	100%
823	SB-127	512297177	Beechwood Apartments	N/A	N/A
824	SB-127	510896626	Fountain Apartments	N/A	N/A
825	SB-127	511879857	Explorer Portfolio - Augusta Blvd W 1838	N/A	N/A
826	SB-127	511879873	Explorer Portfolio - Huron St W 1529	N/A	N/A
827	WS3013	507789903	Kentonwood Dimensions Apartments Taxable Tail	TELBond – 40% of units at 60% AMI; LIHTC – 100% of units at 60% AMI; LURA – 44 units at 60% AMI; LURA – 44 units at 60% AMI; LURA – 44 units at 60% AMI; LURA – 100% of units at 60% AMI; Tax Abatement – Tax abatement pursuant to the Portland City Council Ordinance 190260, dated 2/13/2021 and the MULTE Regulatory Agreement dated 2/26/2021	100%

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	% Units with Rent Restrictions	HAP Maturity Date	Crossed Loans (Y/N)	Crossed Pool ID	Permitted Partial Release (Y/N)	Permitted Voluntary Partial Principal Prepayments (Y/N)	Permitted Substitution (Y/N)	Additional Financing In Place (Existing) (Y/N)
1	WD0037	512196281	Qual Hill Apartments	N/A	N/A	No	N/A	No	No	No	No
2	WD0026	510844219	One East River Place	N/A	N/A	No	N/A	No	No	No	No
3	WN0208	511599994	PACT Jackie Robinson And Harlem Scattered Sites	99%	12/31/2045; 12/31/2045; 12/31/2045	No	N/A	Yes	No	No	Yes
4	WR1016	511874960	LTF-017 Loan #1	N/A	N/A	Yes	WV7023	Yes	Yes	Yes	No
5	WV7023	511875037	LTF-017 Loan #2	N/A	N/A	Yes	WR1016	Yes	Yes	Yes	No
		511875053	The Hartley	N/A	N/A						
		511875045	Cligage	N/A	N/A						
		511875118	Overton Rise	N/A	N/A						
6	WN5373	932976670	IMT Sorrento Valley	N/A	N/A	No	N/A	No	No	No	No
7	WR2015	510887155	LTF-013 Loan #1	N/A	N/A	Yes	WV7021	Yes	Yes	Yes	No
8	WV7021	510892027	LTF-013 Loan #2	N/A	N/A	Yes	WR2015	Yes	Yes	Yes	No
		510885837	Maverick	N/A	N/A						
		510885829	The Aviator	N/A	N/A						
		510885845	SUR702	N/A	N/A						
9	WN5386	511624859	Skyline New Rochelle	N/A	N/A	No	N/A	No	No	No	No
10	K-177	512197989	Avella	N/A	N/A	No	N/A	No	No	No	No
11	WA4493	511619677	Riverside Plaza	92%	7/31/2048	No	N/A	No	No	No	Yes
12	WN4147	511592825	Crystal Plaza	N/A	N/A	No	N/A	No	No	No	No
13	K-177	511592760	Quimby On 23rd	N/A	N/A	No	N/A	No	No	No	No
14	WN5397	511876831	Parkview Towers	N/A	N/A	No	N/A	No	No	No	No
15	WN5371	510864318	The Chadwick	40%	N/A	No	N/A	No	No	No	No
16	WV0211	512194181	Avalon First And M	N/A	N/A	No	N/A	No	No	No	No
17	WR2017	511601360	LTF-014 Loan #1	N/A	N/A	Yes	WR2016	Yes	Yes	Yes	No
18	WR2016	511601301	LTF-014 Loan #2	N/A	N/A	Yes	WR2017	Yes	Yes	Yes	No
		511621841	Springbrook Estates	N/A	N/A						
		511621876	Centennial Park	N/A	N/A						
		511621884	Crestwood Estates	N/A	N/A						
		511621965	Pine Ridge	N/A	N/A						
		511621914	Fawn Lakes	N/A	N/A						
		511621833	Swartz Creek Estates	N/A	N/A						
		511621922	Lake Fenton Estates	N/A	N/A						
		511621973	South Valley Estates	N/A	N/A						
		511621949	North Bay Harbor Club	N/A	N/A						
		511621892	East Bay MHC	N/A	N/A						
		511621930	Loon Lake Estates	N/A	N/A						
19	WN1783	512200246	Cortland Midtown Miami	N/A	N/A	No	N/A	No	No	No	No
20	WN5391	512298696	Courtyards On The Park	N/A	N/A	No	N/A	No	No	No	No
21	K-556	512203164	Waterford Village	N/A	N/A	No	N/A	No	No	No	No
22	WN1786	512265860	The Hamilton	N/A	N/A	No	N/A	No	No	No	No
23	K-176	511734662	Crystal Square	N/A	N/A	No	N/A	No	No	No	No
24	WN1758	512192961	The Bryant Apartments At Yorba Linda	N/A	N/A	No	N/A	No	No	No	No
25	K-178	708894259	Echelon State College (f/k/a The Standard At State College)	12%	N/A	No	N/A	No	No	No	No
26	WN1794	512287643	Rambler Columbus	N/A	N/A	No	N/A	No	No	No	No
27	WN5388	512203199	Royal Crest Marlboro	N/A	N/A	No	N/A	No	No	No	No
28	KF-170	512287015	Edgewater Apartments I	N/A	N/A	No	N/A	No	No	No	No
29	WV0194	511738846	The Avondale	N/A	N/A	No	N/A	No	No	No	No
30	K-558	512196869	IMT Stevenson Ranch	N/A	N/A	No	N/A	No	No	No	No
31	K-765	512299153	Burke Shire Commons Apartments	N/A	N/A	No	N/A	No	No	No	No
32	K-557	512203172	Royal Crest Warwick	N/A	N/A	No	N/A	No	No	No	No
33	K-176	510894607	Pavilion Apartment Homes	N/A	N/A	No	N/A	No	No	No	No
34	WD0028	512285225	North Water Apartments	N/A	N/A	No	N/A	No	No	No	No
35	K-176	512204713	Acadia Apartments And The Square Cypress	N/A	N/A	No	N/A	No	No	No	No
36	WN1793	510893953	Carol Stream Crossing	N/A	N/A	No	N/A	No	No	No	No
37	KF-170	512265666	Array South Mountain	N/A	N/A	No	N/A	No	No	No	No
38	WV0259	511616821	Orion Prospect	N/A	N/A	No	N/A	No	No	No	No
39	K-765	512287031	Winchester Park & Woods	N/A	N/A	No	N/A	No	No	No	No
40	K-176	510889611	Meridian At Eisenhower Station	4%	N/A	No	N/A	No	No	No	No
41	K-555	512285543	Cortland Manassas	N/A	N/A	No	N/A	No	No	No	No
42	WN4156	708894437	Brightview Eatontown	N/A	N/A	No	N/A	No	No	No	No
43	K-177	511871058	Meadowbrook Village	N/A	N/A	No	N/A	No	No	No	No
44	K-178	511738137	The McKinley At Memorial City	N/A	N/A	No	N/A	No	No	No	No
45	WD0041	512271879	Marquis Enclave F/k/a Camden City Centre	N/A	N/A	No	N/A	No	No	No	No
46	K-556	511871805	Hamilton Point On Egypt Lake	N/A	N/A	No	N/A	No	No	No	No
47	K-178	511613601	Miramonte & Trovas	N/A	N/A	No	N/A	No	No	No	No
48	K-557	512285519	Ashby At McLean	0%	N/A	No	N/A	No	No	No	No
49	WN1770	512203857	The Residences At Westshore Marina	N/A	N/A	No	N/A	No	No	No	No
50	K-560	510898947	Allure North Dallas & Essence North Dallas	N/A	N/A	No	N/A	No	No	No	No
51	K-765	708894313	Maxwell Raleigh (f/k/a The Standard At Raleigh)	N/A	N/A	No	N/A	No	No	No	No
52	K-559	512201048	AMLI Arts Center	N/A	N/A	No	N/A	No	No	No	No
53	WD0031	708894291	Apex College Station (f/k/a The Standard at College Station)	N/A	N/A	No	N/A	No	No	No	No
54	K-178	510894879	Marshall Springs At Gayton West	N/A	N/A	No	N/A	No	No	No	No
55	WV0198	511597649	The Grandstand Apartment Homes	N/A	N/A	No	N/A	No	No	No	No

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	% Units with Rent Restrictions	HAP Maturity Date	Crossed Loans (Y/N)	Crossed Pool ID	Permitted Partial Release (Y/N)	Permitted Voluntary Partial Principal Prepayments (Y/N)	Permitted Substitution (Y/N)	Additional Financing In Place (Existing) (Y/N)
56	K-560	512297215	Country Club Lakes	N/A	N/A	No	N/A	No	No	No	No
57	WN1792	512195277	Atmosphere Madison	N/A	N/A	No	N/A	No	No	No	No
58	WV0196	512287252	Arbors Of Anderson	N/A	N/A	No	N/A	No	No	No	No
59	WD0022	511740719	Spoke	N/A	N/A	No	N/A	No	No	No	No
60	K-556	512285527	Cortland Dulles	N/A	N/A	No	N/A	No	No	No	No
61	K-558	512201285	The Hemlock	20%	N/A	No	N/A	No	No	No	No
62	WE6143	512289778	Haverstock Hills West TEL	100%	12/31/2051	No	N/A	No	No	No	Yes
63	WS4042	512292647	Haverstock Hills West Taxable Tail	100%	12/31/2051	No	N/A	No	No	No	Yes
64	K-557	512267251	Silver Reef Apartment Homes	N/A	N/A	No	N/A	No	No	No	No
65	K-178	510896774	Sendero Gateway Apartment Homes	N/A	N/A	No	N/A	No	No	No	No
66	WN1754	512271062	Hills At Hacienda Heights	100%	N/A	No	N/A	No	No	No	No
67	WD0013	512190364	Trails At Timberline	N/A	N/A	No	N/A	No	No	No	No
68	WD0035	708894267	Crestline Charlottesville (f/k/a The Standard at Charlottesville)	N/A	N/A	No	N/A	No	No	No	No
69	K-558	512297118	Elan Brookwood	N/A	N/A	No	N/A	No	No	No	No
70	K-765	511872305	ReNew Logan Square	N/A	N/A	No	N/A	No	No	No	No
71	K-559	512285438	Bennett Park	6%	N/A	No	N/A	No	No	No	No
72	WE6140	511734654	Lido Square TEL	99%	12/31/2046	No	N/A	No	No	No	Yes
73	K-177	511872054	Residences At Prairiefire	N/A	N/A	No	N/A	No	No	No	No
74	WR1014	511872178	LTF 007-Loan #2	N/A	N/A	Yes	WR2014; WR1015; WV7022	Yes	Yes	Yes	No
75	WR1015	511948816	LTF 007-Loan #3	N/A	N/A	Yes	WR2014; WR1014; WV7022	Yes	Yes	Yes	No
76	WV7022	511950616	LTF 007-Loan #4	N/A	N/A	Yes	WR2014; WR1014; WR1015	Yes	Yes	Yes	No
		510566596	Haus Memorial Park	N/A	N/A						
		511873875	Magnolia Square	N/A	N/A						
		511950187	Discovery At Kingwood	N/A	N/A						
77	BCE	534400922	West 26th Street Apartments	20%	N/A	No	N/A	No	Yes	No	No
78	K-559	512201293	Liza Eastlake	20%	N/A	No	N/A	No	No	No	No
79	WV0258	511621469	Waterford At Cypress Lake	100%	N/A	No	N/A	No	No	No	No
80	KF-170	512289360	Carmel Center Apartments	N/A	N/A	No	N/A	No	No	No	No
81	K-176	510895026	Cambria At Cornerstone Phase I	N/A	N/A	Yes	Cambria At Cornerstone Phase II	No	No	No	No
82	K-176	510895018	Cambria At Cornerstone Phase II	N/A	N/A	Yes	Cambria At Cornerstone Phase I	No	No	No	No
83	KF-170	512265658	Chandler Ridge	N/A	N/A	No	N/A	No	No	No	No
84	KF-170	512198659	Cortland At The Hammocks Phase I	N/A	N/A	No	N/A	No	No	No	No
85	WV0281	512203008	Bluffs At Midway Hollow	N/A	N/A	No	N/A	No	No	No	No
86	K-555	511869231	Casa Del Mar	N/A	N/A	No	N/A	No	No	No	No
87	WN1701	510891179	Grandville At River Place	N/A	N/A	No	N/A	No	No	No	No
88	K-558	512201021	AMLI Addison	N/A	N/A	No	N/A	No	No	No	No
89	WV0257	511621582	Woodhill	100%	N/A	No	N/A	No	No	No	No
90	K-556	511737033	The Villas At Eden Of Whitehall	N/A	N/A	No	N/A	No	No	No	No
91	K-558	512285403	Cascade At Landmark	N/A	N/A	No	N/A	No	No	No	No
92	WV0203	511600712	Ashley Lake Park Apartment Homes	N/A	N/A	No	N/A	No	No	No	No
93	K-559	511870760	540 Waverly	30%	N/A	No	N/A	No	No	No	No
94	K-177	708894100	Aegis Living Kirkland Waterfront	N/A	N/A	No	N/A	No	No	No	No
95	WN1773	512197172	The Flats At West Village	N/A	N/A	No	N/A	No	No	No	No
96	WN1762	511737238	Hudson On The Greenway	N/A	N/A	No	N/A	No	No	No	No
97	BCE	708340091	Clinton Park I	20%	N/A	No	N/A	No	Yes	No	No
98	WV0204	510888674	The Olivia	N/A	N/A	No	N/A	No	No	No	No
99	K-178	511742053	The Village At Unity & The Hamlet	N/A	N/A	No	N/A	No	No	No	No
100	WD0042	512270295	Citizen House Bergstrom	50%	N/A	No	N/A	No	No	No	No
101	K-764	511742533	The Vue	N/A	N/A	No	N/A	No	No	No	No
102	WN2754	512269521	Eagle Landing Apartments	N/A	N/A	No	N/A	Yes	No	No	No
103	WN1785	512285179	1105 Town Brookhaven	N/A	N/A	No	N/A	No	No	No	No
104	WN1780	510891160	Jefferson At Westown	N/A	N/A	No	N/A	No	No	No	No
105	KF-170	511625448	Orion Parkview	N/A	N/A	No	N/A	No	No	No	No
106	WV0195	511619634	Town Center Crossing	N/A	N/A	No	N/A	No	No	No	No
107	K-178	511869517	Oakwood Apartments	N/A	N/A	No	N/A	No	No	No	No
108	K-557	511741189	Mixson At The Park	75%	N/A	No	N/A	No	No	No	No
109	K-176	511741421	Camden Copper Square (to Be Renamed Konrad)	N/A	N/A	No	N/A	No	No	No	No
110	K-556	511874790	Barrington Park Townhomes	N/A	N/A	No	N/A	No	No	No	No
111	K-557	511871813	Bell Lighthouse Point	N/A	N/A	No	N/A	No	No	No	No
112	K-178	512290369	Eleven33	N/A	N/A	No	N/A	No	No	No	No
113	WN1747	512298068	Bell Trelago	N/A	N/A	No	N/A	No	No	No	No
114	K-764	510885993	Windsor Estates Apartments	50%	N/A	No	N/A	No	No	No	No
115	K-765	510897630	Compass At City Center	N/A	N/A	No	N/A	No	No	No	No
116	K-177	512203822	Oasis At Shingle Creek	N/A	N/A	No	N/A	No	No	No	No
117	K-764	511623151	Ovation At Galatyn Park	N/A	N/A	No	N/A	No	No	No	No
118	WN1744	511601085	Covey Homes New Hampstead	N/A	N/A	No	N/A	No	No	No	No
119	K-560	511946511	Prelude At Paramount	N/A	N/A	No	N/A	No	No	No	No
120	K-176	512204705	Nova Apartments	N/A	N/A	No	N/A	No	No	No	No
121	WN1784	511621779	Farmington Lakes Apartments	N/A	N/A	No	N/A	No	No	No	No
122	KF-170	511735995	Waterwall Place	N/A	N/A	No	N/A	No	No	No	No
123	K-557	511739346	Spark Bloomfield	N/A	N/A	No	N/A	No	No	No	No
124	K-556	512287821	The 450	N/A	N/A	No	N/A	No	No	No	No



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Loan No. / Property No.	Pool Number	Loan Number	Property Name	% Units with Rent Restrictions	HAP Maturity Date	Crossed Loans (Y/N)	Crossed Pool ID	Permitted Partial Release (Y/N)	Permitted Voluntary Partial Principal Prepayments (Y/N)	Permitted Substitution (Y/N)	Additional Financing In Place (Existing) (Y/N)
125	WV0271	511621604	Worthington	100%	N/A	No	N/A	No	No	No	No
126	K-559	511734107	Brandywine Woods	N/A	N/A	No	N/A	No	No	No	No
127	WN5366	512196524	Visions At Willow Pond	N/A	N/A	No	N/A	No	No	No	No
128	K-765	511741294	Shadowridge Park	N/A	N/A	No	N/A	No	No	No	No
129	K-764	511868677	The Ellis Apartments	N/A	N/A	No	N/A	No	No	No	No
130	K-178	511873069	Village At Lake Highland	N/A	N/A	No	N/A	No	No	No	No
131	WN4148	511595360	Crystal City Lofts	N/A	N/A	No	N/A	No	No	No	No
132	WV0212	512287910	Camelot	N/A	N/A	No	N/A	No	No	No	No
133	WN5368	932976689	IMT Stoneleigh At Deerfield	N/A	N/A	No	N/A	No	No	No	No
134	KF-170	512265631	Reflections At The Lakes	N/A	N/A	No	N/A	No	No	No	No
135	K-177	512290946	Marcella At Gateway	N/A	N/A	No	N/A	No	No	No	No
136	WN1764	512197350	Fuse	N/A	N/A	No	N/A	No	No	No	No
137	WD0014	512195498	Sterling Town Center	30%	N/A	No	N/A	No	No	No	No
138	K-177	511868669	Ironwood	N/A	N/A	No	N/A	No	No	No	No
139	K-559	512291438	The Phoenix Orlando	N/A	N/A	No	N/A	No	No	No	No
140	WV0256	511621434	Wellesley	100%	N/A	No	N/A	No	No	No	No
141	WN1755	511740255	Crestmark Apartments	100%	N/A	No	N/A	No	No	No	No
142	K-559	512290415	Arbors Harbor Town	N/A	N/A	No	N/A	No	No	No	No
143	WN1790	512197482	Madbury Commons	N/A	N/A	No	N/A	No	No	No	No
144	K-178	511874413	Huntington Station	N/A	N/A	No	N/A	No	No	No	No
145	WE6141	512289352	Haverstock Hills East TEL	100%	12/31/2052	No	N/A	No	No	No	Yes
146	WS1000	512292620	Haverstock Hills East Taxable Tail	100%	12/31/2052	No	N/A	No	No	No	Yes
147	K-556	511740751	Shelter Cove	N/A	N/A	No	N/A	No	No	No	No
148	K-560	512297126	Presley Oaks	50%	N/A	No	N/A	No	No	No	No
149	K-177	511739419	Vestavia Reserve	N/A	N/A	No	N/A	No	No	No	No
150	WV0199	511597746	Sunset Three Twenty	N/A	N/A	No	N/A	No	No	No	No
151	K-764	510891438	The Pearl At St. Rose	N/A	N/A	No	N/A	No	No	No	No
152	K-178	511870698	Civic Center West	N/A	N/A	No	N/A	No	No	No	No
153	WN5370	932976646	IMT Pleasant Hill	2%	N/A	No	N/A	No	No	No	No
154	K-176	511738064	Adara Overland Park	N/A	N/A	No	N/A	No	No	No	No
155	K-555	512203180	Wexford Village	N/A	N/A	No	N/A	No	No	No	No
156	K-557	511734409	The Docks At Redmond Lakeview (fka Archstone Redmond Lakeview)	N/A	N/A	No	N/A	No	No	No	No
157	WD0025	512199159	Enders Place At Baldwin Park	N/A	N/A	No	N/A	No	No	No	No
158	WV0213	512287988	Northwood	N/A	N/A	No	N/A	No	No	No	No
159	K-177	511869460	New Californian	15%	N/A	No	N/A	No	No	No	No
160	WN1757	512197164	View On 10th	N/A	N/A	No	N/A	No	No	No	No
161	WN1774	932977006	ARIUM Valencia Gardens	N/A	N/A	No	N/A	No	No	No	No
162	K-558	511870795	Discovery At Mountain View	N/A	N/A	No	N/A	No	No	No	No
163	K-559	512200149	Corland On The River	N/A	N/A	No	N/A	No	No	No	No
164	WV0255	511621558	Windermere	80%	N/A	No	N/A	No	No	No	No
165	K-557	511868227	Vue53	7%	N/A	No	N/A	No	No	No	No
166	WN5394	511876653	The Park At Catania	N/A	N/A	No	N/A	No	No	No	No
167	K-558	511867972	The Falls At Riverwoods	N/A	N/A	No	N/A	No	No	No	No
168	K-560	512285462	The Maxwell	N/A	N/A	No	N/A	No	No	No	No
169	KF-170	511621493	Wexford Apartment Homes	100%	N/A	No	N/A	No	No	No	No
170	K-764	511736266	Candlestick Lane	N/A	N/A	No	N/A	No	No	No	No
171	K-765	512200769	Evergreen Crossings Retirement Community	N/A	N/A	No	N/A	No	No	No	No
172	K-176	511619138	Sutton Plaza	N/A	N/A	No	N/A	No	No	No	No
173	K-765	512291268	Renaissance Apartments	100%	N/A	No	N/A	No	No	No	No
174	KF-170	511621531	Windchase	100%	N/A	No	N/A	No	No	No	Yes
175	WE6144	512198055	Oakfield Apartments TEL	100%	12/31/2045	No	N/A	No	No	No	Yes
176	WS4043	512203792	Oakfield Apartments Taxable Tail	100%	12/31/2045	No	N/A	No	No	No	Yes
177	WN2760	512200785	Stone River Retirement Community	N/A	N/A	No	N/A	No	No	No	No
178	KF-170	511623852	Shorehaven Apartments	100%	N/A	No	N/A	No	No	No	No
179	WV0210	511613032	Vida Las Vegas Apartment Homes	N/A	N/A	No	N/A	No	No	No	No
180	WN5369	932976654	IMT Pleasanton	N/A	N/A	No	N/A	No	No	No	No
181	WV0254	511621450	Wentworth Apartment Homes	100%	N/A	No	N/A	No	No	No	No
182	WV0260	512203253	Villages At Forest View	N/A	N/A	No	N/A	No	No	No	No
183	K-765	512291225	Latitude At The Commons	75%	N/A	No	N/A	No	No	No	No
184	WV0214	512287953	Country Club Estates	N/A	N/A	No	N/A	No	No	No	No
185	K-555	512193363	360 Communities At Durham Farms	N/A	N/A	No	N/A	No	No	No	No
186	K-558	511742738	River Edge	N/A	N/A	No	N/A	No	No	No	No
187	K-764	512270589	Paces At The Estates	N/A	N/A	No	N/A	No	No	No	No
188	K-556	512194025	360 Communities At Shearwater	N/A	N/A	No	N/A	No	No	No	No
189	WA4877	511619456	Asbury Park Gardens	100%	10/31/2051	No	N/A	No	No	No	No
190	K-765	511868545	Helm And Deemers Landing	51%	N/A	No	N/A	No	No	No	No
191	K-555	512266913	Vesta Creeks Run	N/A	N/A	No	N/A	No	No	No	No

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	% Units with Rent Restrictions	HAP Maturity Date	Crossed Loans (Y/N)	Crossed Pool ID	Permitted Partial Release (Y/N)	Permitted Voluntary Partial Principal Prepayments (Y/N)	Permitted Substitution (Y/N)	Additional Financing in Place (Existing) (Y/N)
192	K-177	511878303	Everleigh Short Pump	N/A	N/A	No	N/A	No	No	No	No
193	WV0253	511621477	Westchase	100%	N/A	No	N/A	No	No	No	No
194	WN5384	512167869	Fairmont Apartments	100%	12/31/2042	No	N/A	No	No	No	No
195	WN1748	932977022	ARIUM Winter Park	N/A	N/A	No	N/A	No	No	No	No
196	KF-170	512287058	Edgewater Apartments II	N/A	N/A	No	N/A	No	No	No	No
197	K-555	512285470	The Paramount	N/A	N/A	No	N/A	No	No	No	No
198	WN1775	932976972	ARIUM Grove Walk	N/A	N/A	No	N/A	No	No	No	No
199	K-178	510893694	Rivertown Ridge	N/A	N/A	No	N/A	No	No	No	No
200	K-764	512271305	Orsini III	N/A	N/A	No	N/A	No	No	No	No
201	K-560	512298920	The Mills	N/A	N/A	No	N/A	No	No	No	No
202	WN1760	510885381	Island Village Apartments	100%	N/A	No	N/A	No	No	No	No
203	KF-170	510887937	Pointe Grand Macon	N/A	N/A	No	N/A	No	No	No	No
204	K-764	510896987	Waterleaf At Murrells Inlet Apartment Homes	N/A	N/A	No	N/A	No	No	No	No
205	K-764	511738463	Country Club Terrace Apartment Homes	N/A	N/A	No	N/A	No	No	No	No
206	WN1795	512270228	Stratford House	N/A	N/A	No	N/A	No	No	No	No
207	K-765	511876815	Annin Lofts	N/A	N/A	No	N/A	No	No	No	No
208	K-559	511737343	Leeward Apartments	100%	6/30/2045	No	N/A	No	No	No	No
209	K-557	512285500	Roosevelt Towers	N/A	N/A	No	N/A	No	No	No	No
210	K-560	511871619	Parc Medallion	N/A	N/A	No	N/A	No	No	No	No
211	K-560	511946376	Park 77 Apartments	N/A	N/A	No	N/A	No	No	No	No
212	K-558	511624689	The 6Hundred	N/A	N/A	No	N/A	No	No	No	No
213	K-559	512288755	Talus Apartment Homes	N/A	N/A	No	N/A	No	No	No	No
214	K-557	512195420	Arbrook Park	N/A	N/A	No	N/A	No	No	No	No
215	BCE	534402178	Urban Center / Ash Way Apartments	100%	N/A	No	N/A	No	Yes	No	No
216	WN1752	511615582	Sturges Ridge Of Fairfield	N/A	N/A	No	N/A	No	No	No	No
217	WN0209	512198748	Fairfield Greens South At Holbrook	N/A	N/A	No	N/A	No	No	No	No
218	WV0215	512288046	Crescentwood Village	N/A	N/A	No	N/A	No	No	No	No
219	K-560	511737548	Lexington Apartments	100%	6/30/2045	No	N/A	No	No	No	No
220	K-558	510893929	Ashford Crescent Oaks	N/A	N/A	No	N/A	No	No	No	No
221	WV0267	512200084	Avana Creekside	N/A	N/A	No	N/A	No	No	No	No
222	K-558	512193304	Presidential Place Apartments	N/A	N/A	No	N/A	No	No	No	No
223	K-764	512270856	Barkley Apartments	N/A	N/A	No	N/A	No	No	No	No
224	WD0018	512200793	Canyon Ridge At Napa Junction	40%	N/A	No	N/A	No	No	No	No
225	WV0252	511621590	Woodridge	100%	N/A	No	N/A	No	No	No	No
226	K-176	512193266	Woodcrest Estates	100%	1/31/2030	No	N/A	No	No	No	Yes
227	K-764	511734115	Meridia Garfield 99 And 848	N/A	N/A	No	N/A	No	No	No	No
228	WV0216	512288186	West Glen Village	N/A	N/A	No	N/A	No	No	No	No
229	WD0020	511736800	The Lakes At Fife And Revive Apartments	100%	N/A	No	N/A	No	No	No	No
230	WN5382	505032139	Torrance Gardens	N/A	N/A	No	N/A	No	No	No	No
231	K-177	511870981	Ridgedale Gardens	N/A	N/A	No	N/A	No	No	No	No
232	WN5374	932976638	IMT Franklin Gateway	N/A	N/A	No	N/A	No	No	No	No
233	WD0021	512168512	Atlas At Winter Park	N/A	N/A	No	N/A	No	No	No	No
234	K-559	510888518	The Diamond At Phoenixville	N/A	N/A	No	N/A	No	No	No	No
235	K-765	511738455	Country Club Meadows Apartment Homes	N/A	N/A	No	N/A	No	No	No	No
236	K-559	512201277	The Hayes On Stone Way	N/A	N/A	No	N/A	No	No	No	No
237	K-176	511734131	Meribel Luxury Apartments	N/A	N/A	No	N/A	No	No	No	No
238	K-559	510896820	Montelago Luxury Apartment Homes	N/A	N/A	No	N/A	No	No	No	No
239	K-559	511739079	Bridge At Center Ridge	N/A	N/A	No	N/A	No	No	No	No
240	K-178	510897975	Terra At Hazel Dell	N/A	N/A	No	N/A	No	No	No	No

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241	K-176	511741413	Willamette Park Apartment Homes	N/A	N/A	No	N/A	No	No	No	No
242	K-176	510891926	The Riverdale Tower	30%	N/A	No	N/A	No	No	No	No
243	K-555	512195382	Bellingham	N/A	N/A	No	N/A	No	No	No	No
244	K-178	511871031	Canfield Mews	N/A	N/A	No	N/A	No	No	No	No
245	K-176	510890105	4180 Carpenter Ave Apartments	30%	N/A	No	N/A	No	No	No	No
246	WN0207	510895050	The Reserve At Bison Crossing (f/k/a Dakota Apartments)	N/A	N/A	No	N/A	No	No	No	No
247	K-558	511873093	The Everett At Ally Village	N/A	N/A	No	N/A	No	No	No	No
248	K-764	512285128	Eagle Rock At West Hartford	N/A	N/A	No	N/A	No	No	No	No
249	K-177	512287570	Volante	N/A	N/A	No	N/A	No	No	No	No
250	WV0266	512200076	Avana Reserve	N/A	N/A	No	N/A	No	No	No	No
251	WN1763	512196311	Echo Park Apartments	N/A	N/A	No	N/A	No	No	No	No
252	K-176	512200548	Altitude Apartments Phase III	N/A	N/A	No	N/A	No	No	No	No
253	K-559	512198349	Indian Trail North MHC	N/A	N/A	No	N/A	No	No	No	No
254	K-560	510891829	Lakeside At Campeche	N/A	N/A	No	N/A	No	No	No	No
255	K-557	510896677	The Element	N/A	N/A	No	N/A	No	No	No	No
256	K-560	511871740	Cane Island	N/A	N/A	No	N/A	No	No	No	No
257	WN1771	511734220	20 Fifty One Apartment Homes	N/A	N/A	No	N/A	No	No	No	No
258	K-557	511739109	Bridge At Tech Ridge	N/A	N/A	No	N/A	No	No	No	No
259	K-764	511740395	Aster Apartments	N/A	N/A	No	N/A	No	No	No	No
260	K-556	510899441	Gateway Crossing	N/A	N/A	No	N/A	No	No	No	No
261	K-555	512203695	Henley At The Rim	N/A	N/A	No	N/A	No	No	No	No
262	K-177	512288933	Lock Vista	N/A	N/A	No	N/A	No	No	No	No
263	K-176	511736932	Stone Oak At Parmar	N/A	N/A	No	N/A	No	No	No	No
264	K-178	512291918	Waterford Place	N/A	N/A	No	N/A	No	No	No	No
265	WN1777	512167087	The Alora	N/A	N/A	No	N/A	No	No	No	No
266	K-178	512286817	Arbors At Fort Mill I & II	N/A	N/A	No	N/A	No	No	No	No
267	K-176	512267324	Reserve At Bridford	N/A	N/A	No	N/A	No	No	No	No
268	K-764	510892159	700 West End Ave	N/A	N/A	No	N/A	No	No	No	No
269	WN1766	511601166	Elan East	N/A	N/A	No	N/A	No	No	No	No
270	K-559	512204373	Discovery At West Road	N/A	N/A	No	N/A	No	No	No	No
271	K-555	510891837	Lavera At Lake Highlands	N/A	N/A	No	N/A	No	No	No	No
272	WN5387	510096514	Center Place Apartments	90%	N/A	No	N/A	No	No	No	No
273	WN5389	512272050	Parkside Trace Apartments	N/A	N/A	No	N/A	No	No	No	No
274	WE6148	512292515	Lafayette Village TEL	100%	N/A	No	N/A	No	No	No	Yes
275	WS3015	512299102	Lafayette Village Taxable Trail	100%	N/A	No	N/A	No	No	No	Yes
276	K-555	512190399	Gates Of Deer Grove	N/A	N/A	No	N/A	No	No	No	No
277	K-764	511619375	The Villages Apartments	100%	N/A	No	N/A	No	No	No	No
278	K-177	511739427	Haddon Place	N/A	N/A	No	N/A	No	No	No	No
279	K-555	511619073	Portola Redlands	N/A	N/A	No	N/A	No	No	No	No
280	K-558	512201269	Heron Flats And Lofts	10%	N/A	No	N/A	No	No	No	No
281	K-178	511739869	Magnolia Plaza	100%	12/31/2052	No	N/A	No	No	No	No
282	K-560	512296782	Wood Wind Gardens	N/A	N/A	No	N/A	No	No	No	No
283	WV0200	511597673	Lore South Mountain	N/A	N/A	No	N/A	No	No	No	No
284	WA4875	511231849	Bellarmino Place	99%	12/18/2044	No	N/A	No	No	No	Yes
285	K-560	512300658	The Vineyards	N/A	N/A	No	N/A	No	No	No	No
286	K-560	512292612	Atlas At Foresthaven	N/A	N/A	No	N/A	No	No	No	No
287	WV0265	512199566	Chapman Ridge	N/A	N/A	No	N/A	No	No	No	No
288	WN5367	512197962	Fountains Of Conroe Apartments	N/A	N/A	No	N/A	No	No	No	No
289	K-557	512204314	Lake Sahara	N/A	N/A	No	N/A	No	No	No	No
290	WN0210	512292582	West Wind Apartments	100%	N/A	No	N/A	No	No	No	No
291	WN1750	511740956	Advenir At Bear Valley	N/A	N/A	No	N/A	No	No	No	No
292	K-555	511737041	The Estates At Eden Of Whitehall	N/A	N/A	No	N/A	No	No	No	No
293	K-560	511876882	Veritana At Valwood	N/A	N/A	No	N/A	No	No	No	No
294	K-765	510892051	88 Tompkins Avenue	31%	N/A	No	N/A	No	No	No	No
295	K-764	510893597	Willow Lake	N/A	N/A	No	N/A	No	No	No	No
296	K-178	512290059	Flowergate Apartments	N/A	N/A	No	N/A	No	No	No	No
297	K-178	511734123	Pinegate	N/A	N/A	No	N/A	No	No	No	No
298	WV0217	512288216	Villa West	N/A	N/A	No	N/A	No	No	No	No
299	BCE	504179640	The Balton Apartments	99%	N/A	No	N/A	No	Yes	No	Yes
300	K-764	511736274	The Square Apartments	N/A	N/A	No	N/A	No	No	No	No
301	WN5380	512266514	Kensington Crossing	N/A	N/A	No	N/A	No	No	No	No
302	WA3343	512204071	Captain's Landing Apartments	N/A	N/A	No	N/A	No	No	No	No
303	K-764	512193258	Brookview Commons	99%	2/14/2032	No	N/A	No	No	No	Yes
304	K-177	511871015	Peacktree Village	26%	N/A	No	N/A	No	No	No	No
305	K-556	511619448	Los Altos Apartments	42%	N/A	No	N/A	No	No	No	No
306	WN1782	512198330	Pinewood Place MHC	N/A	N/A	No	N/A	No	No	No	No
307	BCE	708270557	East River Apts (NIBP)	100%	11/30/2031	No	N/A	No	Yes	No	No
308	BCE	708271200	East River Apts (Market)	100%	11/30/2031	No	N/A	No	Yes	No	No
309	WN4153	510889352	Bridges At Fowridge	N/A	N/A	No	N/A	No	No	No	No
310	K-560	511877498	Cottages Of Monroe	N/A	N/A	No	N/A	No	No	No	No
311	K-555	510891365	Elyps	N/A	N/A	No	N/A	No	No	No	No
312	WV0270	511621485	Westwood	100%	N/A	No	N/A	No	No	No	Yes
313	K-559	511879474	Marble Hall Gardens	N/A	N/A	No	N/A	No	No	No	No
314	K-178	511872798	Prairie Square	N/A	N/A	No	N/A	No	No	No	No
315	K-177	512286833	Columns IV And Viking Apartments	N/A	N/A	No	N/A	No	No	No	No

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	% Units with Rent Restrictions	HAP Maturity Date	Crossed Loans (Y/N)	Crossed Pool ID	Permitted Partial Release (Y/N)	Permitted Voluntary Partial Principal Prepayments (Y/N)	Permitted Substitution (Y/N)	Additional Financing In Place (Existing) (Y/N)
316	K-555	510891802	The Halston	N/A	N/A	No	N/A	No	No	No	No
317	WN5372	512201692	Haven At Liberty Hills	N/A	N/A	No	N/A	No	No	No	No
318	WN5383	511623216	Kings Trail Apartments	100%	N/A	No	N/A	No	No	No	No
319	WN5390	511740409	Emerson Pines	N/A	N/A	No	N/A	No	No	No	No
320	K-178	511873689	Redwood Cincinnati Pippin Rd (OH) - Phase I	N/A	N/A	No	N/A	No	No	No	No
321	K-555	511617968	Portola South Mountain	N/A	N/A	No	N/A	No	No	No	No
322	K-178	511871090	Birchview Management	N/A	N/A	No	N/A	No	No	No	No
323	K-178	510895182	The Pearl At Spring Creek	N/A	N/A	No	N/A	No	No	No	No
324	KF-170	512198683	Huntington Glen	N/A	N/A	No	N/A	No	No	No	No
325	K-560	511869738	Eden At Bexley Crossing	N/A	N/A	No	N/A	No	No	No	No
326	WN5375	511616961	Cityline Station Phase 1	100%	N/A	No	N/A	No	No	No	No
327	K-765	510894402	Linden Ridge	N/A	N/A	No	N/A	No	No	No	No
328	K-560	511742037	Centennial Park Apartments	N/A	N/A	No	N/A	No	No	No	No
329	K-177	510894615	The Bo Apartments	N/A	N/A	No	N/A	No	No	No	No
330	K-555	511867492	Grove Landing	N/A	N/A	No	N/A	No	No	No	No
331	WV0269	511621515	Whispering Woods	100%	N/A	No	N/A	No	No	No	Yes
332	KF-170	512198446	Dlp Kutztown	N/A	N/A	No	N/A	No	No	No	No
333	KF-170	511621507	Whispering Pines	76%	N/A	No	N/A	No	No	No	No
334	K-555	511616457	Fox Ridge Apartments	N/A	N/A	No	N/A	No	No	No	No
335	WA2904	512267634	Bluestone Flats	N/A	N/A	No	N/A	No	No	No	No
336	K-556	510887627	Ashford Casa Bella	N/A	N/A	No	N/A	No	No	No	No
337	WA1669	509117988	London Crossing	80%	N/A	No	N/A	No	No	No	Yes
338	K-765	512288798	Stonebrook Village	N/A	N/A	No	N/A	No	No	No	No
339	KF-170	512267332	Artisan West	N/A	N/A	No	N/A	No	No	No	No
340	K-559	510897657	Quail Hill Apartments	N/A	N/A	No	N/A	No	No	No	No
341	K-176	512198705	The Village Mobile Home Park	N/A	N/A	No	N/A	No	No	No	No
342	WN5396	511867778	3 Corners North	N/A	N/A	No	N/A	No	No	No	No
343	K-557	511868774	Redwood Holland (Greenly St MI) - Phase I	N/A	N/A	No	N/A	No	No	No	No
344	K-765	511876033	Hilltops Apartment Homes	N/A	N/A	No	N/A	No	No	No	No
345	K-765	511738471	Country Club Vista Apartment Homes	N/A	N/A	No	N/A	No	No	No	No
346	K-764	511740549	Cosmopolitan Apartments	N/A	N/A	No	N/A	No	No	No	No
347	K-559	511871341	Union North	N/A	N/A	No	N/A	No	No	No	No
348	WN1767	511625855	Lake Of The Woods	N/A	N/A	No	N/A	No	No	No	No
349	K-556	512288062	The Oasis San Marcos	N/A	N/A	No	N/A	No	No	No	No
350	WV0207	512167516	Shadow Ridge Apartments	100%	N/A	No	N/A	No	No	No	No
351	WV0218	512288410	New Twin Lakes Village	N/A	N/A	No	N/A	No	No	No	No
352	WN1765	512192502	Oak Chase Apartment Homes	N/A	N/A	No	N/A	No	No	No	No
353	WN1778	511624115	Skylark Place	N/A	N/A	No	N/A	No	No	No	No
354	K-557	510559727	Shalom-Clemente Towers	N/A	3/31/2043	No	N/A	No	No	No	No
355	WV0208	512167486	Champion Townhomes On The Green	100%	N/A	No	N/A	No	No	No	No
356	K-177	511625820	Bluegrass Manor	N/A	N/A	No	N/A	No	No	No	No
357	K-765	511613431	Cross Creek Apartments	100%	N/A	No	N/A	No	No	No	No
358	K-176	512203504	The Porter	N/A	N/A	No	N/A	No	No	No	No
359	WD0032	511879156	C On Pico Apartments	9%	N/A	No	N/A	No	No	No	No
360	KF-170	511734832	Hendrix Apartments	N/A	N/A	No	N/A	No	No	No	No
361	K-176	510887910	Oak Grove Inn	N/A	N/A	No	N/A	No	No	No	No
362	KF-170	510895697	Lexington On The Green	N/A	N/A	No	N/A	No	No	No	No
363	WN1788	512197725	Park Pointe Apartments	N/A	N/A	No	N/A	No	No	No	No
364	K-177	511870965	Woodfield Estates At Florham Park	N/A	N/A	No	N/A	No	No	No	No
365	WV0219	512288291	Quail Ridge	N/A	N/A	No	N/A	No	No	No	No
366	WN5385	510891861	Woodside Flats	N/A	N/A	No	N/A	No	No	No	No
367	WA3339	508171202	Heartwood Apartments	25%	N/A	No	N/A	No	No	No	No
368	WN1746	511625871	Red Bank Reserve	N/A	N/A	No	N/A	No	No	No	No
369	WV0205	512167478	Providence At Marine Creek	100%	N/A	No	N/A	No	No	No	No
370	KF-170	510888208	Pelican Lake	N/A	N/A	No	N/A	No	No	No	No
371	K-176	510893341	Weatherstone Village	N/A	N/A	No	N/A	No	No	No	No
372	K-176	511739524	Vine At Panorama	N/A	N/A	No	N/A	No	No	No	No
373	K-177	512288771	The Glen	N/A	N/A	No	N/A	No	No	No	No
374	WD0036	511872747	The Reserve At Springdale	N/A	N/A	No	N/A	No	No	No	No
375	K-177	511871546	Willows On Rosemeade	N/A	N/A	No	N/A	No	No	No	No
376	K-557	510887619	Ashford Buena Vista	N/A	N/A	No	N/A	No	No	No	No
377	WV0220	512288208	Viking Villa	N/A	N/A	No	N/A	No	No	No	No
378	WN5395	511867735	3 Corners East	N/A	N/A	No	N/A	No	No	No	No
379	K-557	511617453	Blu Apartments	N/A	N/A	No	N/A	No	No	No	No
380	BCE	708556302	Bay Park I (Perm)	88%	8/31/2030	No	N/A	No	Yes	No	Yes
381	K-177	511741804	The Banks On Bradley	N/A	N/A	No	N/A	No	No	No	No
382	WV0268	511621523	Wilmington	100%	N/A	No	N/A	No	No	No	Yes
383	K-178	511736584	Tremont At 22	N/A	N/A	No	N/A	No	No	No	No

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	% Units with Rent Restrictions	HAP Maturity Date	Crossed Loans (Y/N)	Crossed Pool ID	Permitted Partial Release (Y/N)	Permitted Voluntary Partial Principal Prepayments (Y/N)	Permitted Substitution (Y/N)	Additional Financing In Place (Existing) (Y/N)
384	BCE	708556442	Bay Park II (Perm)	86%	8/31/2030	No	N/A	No	Yes	No	Yes
385	K-178	511870035	Meadowood Apartments	N/A	N/A	No	N/A	No	No	No	No
386	WN1749	512197490	Costa Verde Apartments	N/A	N/A	No	N/A	No	No	No	No
387	K-177	510895948	Tudor Gardens	N/A	N/A	No	N/A	No	No	No	No
388	K-178	512193231	Bridgewater Apartments	N/A	N/A	No	N/A	No	No	No	No
389	KF-170	512199590	The Homes At Wolf Creek	N/A	N/A	No	N/A	No	No	No	No
390	WN1756	511617240	Fox Run	75%	N/A	No	N/A	No	No	No	No
391	K-764	511615671	Kensington Gardens	100%	N/A	No	N/A	No	No	No	No
392	K-765	511873328	Saratoga Ridge Apartments	N/A	N/A	No	N/A	No	No	No	No
393	K-560	512291977	100 Christopher Street	N/A	N/A	No	N/A	No	No	No	No
394	WV0209	512167451	Pine Meadows Apartments	100%	N/A	No	N/A	No	No	No	No
395	K-558	512291322	University Crest	N/A	N/A	No	N/A	No	No	No	No
396	WV0221	512288267	Overpass Point	N/A	N/A	No	N/A	No	No	No	No
397	K-555	510890806	West Oaks Village	100%	N/A	No	N/A	No	No	No	No
398	K-556	512200890	Belmont Place	N/A	N/A	No	N/A	No	No	No	No
399	WV0206	512167443	Park Villas Apartments	100%	N/A	No	N/A	No	No	No	No
400	WV0272	534360807	Providence Mockingbird Towers	100%	N/A	No	N/A	No	No	No	No
401	BCE	534403751	Quilceda Creek Apartments (Perm)	100%	N/A	No	N/A	No	Yes	No	No
402	WD0039	512266476	Costa Maya Apartments	N/A	N/A	No	N/A	No	No	No	No
403	KF-170	512271100	Council Crossing Apartments	N/A	N/A	No	N/A	No	No	No	No
404	WV0222	512287902	Brookside	N/A	N/A	No	N/A	No	No	No	No
405	K-765	512292175	Alkire Meadows	N/A	N/A	No	N/A	No	No	No	No
406	K-556	511868111	Linden At Parkside	N/A	N/A	No	N/A	No	No	No	No
407	K-176	511740905	Beulah Place-Phase II	N/A	N/A	No	N/A	No	No	No	No
408	K-558	512196540	Fairview Estates	N/A	N/A	No	N/A	No	No	No	No
409	K-176	512271003	Briar Wyck	N/A	N/A	No	N/A	No	No	No	No
410	K-555	511869584	The Atrium	N/A	N/A	No	N/A	No	No	No	No
411	WA4498	511737653	Stafford Mobile Home Park	N/A	N/A	No	N/A	No	No	No	No
412	K-764	512190429	Fountains At Chimney Rock	N/A	N/A	No	N/A	No	No	No	No
413	WN1768	511601158	The Ingleside Apartments	N/A	N/A	No	N/A	No	No	No	No
414	K-178	512292736	Frontier Apartment Homes	N/A	N/A	No	N/A	No	No	No	No
415	K-764	511740271	The Indigo At Grissom	N/A	N/A	No	N/A	No	No	No	No
416	K-555	512285918	Thousand Oaks Apartments	N/A	N/A	No	N/A	No	No	No	No
417	K-764	511870361	Holmes Park	N/A	N/A	No	N/A	No	No	No	No
418	K-176	512270953	Argyle Hall	N/A	N/A	No	N/A	No	No	No	No
419	K-556	512270236	The Edison Apartment Homes	N/A	N/A	No	N/A	No	No	No	No
420	K-177	512288739	The Mill	N/A	N/A	No	N/A	No	No	No	No
421	K-560	510897568	Village Of North Oak	N/A	N/A	No	N/A	No	No	No	No
422	WN1781	512286884	Valley Green MHC	N/A	N/A	No	N/A	No	No	No	No
423	K-556	512204349	Villas At Desert Pointe	N/A	N/A	No	N/A	No	No	No	No
424	WN4151	507605195	Rosewood Park Senior Apartments	40%	N/A	No	N/A	No	No	No	No
425	K-178	511871082	Victoria Gardens	N/A	N/A	No	N/A	No	No	No	No
426	WE6139	506978435	Frederick Road Senior Apartments TEL	100%	N/A	No	N/A	No	No	No	Yes
427	K-555	511622724	Auden Upstate	N/A	N/A	No	N/A	No	No	No	No
428	WD0027	511741480	Edgewater At Klein West	N/A	N/A	No	N/A	No	No	No	No
429	K-558	511739400	340 Lenox	30%	N/A	No	N/A	No	No	No	No
430	K-177	512271631	Alleé Square	N/A	N/A	No	N/A	No	No	No	No
431	K-559	510897169	Emory Woods Apartment Homes	N/A	N/A	No	N/A	No	No	No	No
432	K-560	511946430	Lakewood Terrace	N/A	N/A	No	N/A	No	No	No	No
433	K-556	511617941	Portola At Papago	N/A	N/A	No	N/A	No	No	No	No
434	K-558	511869827	Lexington Place Senior Living	N/A	N/A	No	N/A	No	No	No	No
435	K-764	510891217	Hamilton Park	N/A	N/A	No	N/A	No	No	No	No
436	WE6147	512291799	Madison Cay Apartments TEL	100%	N/A	No	N/A	No	No	No	Yes
437	K-765	512287791	Kings Isle Adult Apartments	N/A	N/A	No	N/A	No	No	No	No
438	WD0040	511870863	Grove At River Place	N/A	N/A	No	N/A	No	No	No	No
439	K-557	512167907	Las Rosas Apartments	N/A	N/A	No	N/A	No	No	No	No
440	K-764	512199124	Alpine Lofts	N/A	N/A	No	N/A	No	No	No	No
441	K-177	511620810	Redwood Westfield Myra Way (Andover) - Phase II	N/A	N/A	No	N/A	No	No	No	No
442	WN2752	512285640	Flamingo Terrace	N/A	N/A	No	N/A	No	No	No	No
443	K-555	510891713	PURE St. Peters	N/A	N/A	No	N/A	No	No	No	No
444	WD0038	510896111	Heritage Village Residences	N/A	N/A	No	N/A	No	No	No	No
445	K-178	511872038	The Park Crest	N/A	N/A	No	N/A	No	No	No	No
446	K-558	510896057	East Wind Apartments	N/A	N/A	No	N/A	No	No	No	No
447	WD0043	512269718	The Establishment At 1800	N/A	N/A	No	N/A	No	No	No	No
448	K-176	511617593	Harrison Park Apartments	N/A	N/A	No	N/A	No	No	No	No
449	WV0193	512192278	Pine Tree Estates	N/A	N/A	No	N/A	No	No	No	No
450	K-560	512204330	Parkwood Apartments	N/A	N/A	No	N/A	No	No	No	No
451	K-558	512289107	Harmony Apartments	N/A	N/A	No	N/A	No	No	No	No
452	WV0223	512288313	Sherman Oaks	N/A	N/A	No	N/A	No	No	No	No
453	K-765	511878176	Lofts At Layton	N/A	N/A	No	N/A	No	No	No	No
454	K-765	511868499	Cedarwest Apartments	40%	N/A	No	N/A	No	No	No	No

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	% Units with Rent Restrictions	HAP Maturity Date	Crossed Loans (Y/N)	Crossed Pool ID	Permitted Partial Release (Y/N)	Permitted Voluntary Partial Principal Prepayments (Y/N)	Permitted Substitution (Y/N)	Additional Financing in Place (Existing) (Y/N)
455	K-764	511868421	Pheasant Run Apartments	N/A	N/A	No	N/A	No	No	No	No
456	K-177	512270937	Westminster Hall	N/A	N/A	No	N/A	No	No	No	No
457	K-176	511740638	Summers Point	N/A	N/A	No	N/A	No	No	No	No
458	K-558	510892140	Hilltop Apartments	N/A	N/A	No	N/A	No	No	No	No
459	K-557	511737025	Century City Apartments	N/A	N/A	No	N/A	No	No	No	No
460	K-176	511869975	Freightyard Townhomes And Flats	N/A	N/A	No	N/A	No	No	No	No
461	WN1761	510888836	Georgetowne Woods	100%	N/A	No	N/A	No	No	No	No
462	K-176	511734077	Eagles Landing	N/A	N/A	No	N/A	No	No	No	No
463	K-560	510898955	The Independence	N/A	N/A	No	N/A	No	No	No	No
464	WE6145	511443544	St Anton Ascent TEL	99%	N/A	No	N/A	No	No	No	No
465	K-555	511869835	Rahway Portfolio	N/A	N/A	No	N/A	No	No	No	No
466	WV0202	512167435	Prairie Ranch Apartments	100%	N/A	No	N/A	No	No	No	No
467	K-764	510891225	Society Hill Apartments	N/A	N/A	No	N/A	No	No	No	No
468	WV0224	512287929	Colonial Gardens	N/A	N/A	No	N/A	No	No	No	No
469	K-176	511736444	Hudson At Mill Pond	N/A	N/A	No	N/A	No	No	No	No
470	K-555	511594275	Flores Del Valle	100%	N/A	No	N/A	No	No	No	No
471	K-560	512204322	Park Vista	N/A	N/A	No	N/A	No	No	No	No
472	K-560	512293643	Colony Pointe Apartments	N/A	N/A	No	N/A	No	No	No	No
473	K-556	511742258	Knoll Crest Apartments	N/A	N/A	No	N/A	No	No	No	No
474	KF-170	512271208	Maple Oaks Apartments	N/A	N/A	No	N/A	No	No	No	No
475	WN1751	511625847	Compton Lake Apartments	N/A	N/A	No	N/A	No	No	No	No
476	K-560	512293619	Waters Edge Apartments	N/A	N/A	No	N/A	No	No	No	No
477	K-555	511625022	Ellis At Champions	N/A	N/A	No	N/A	No	No	No	No
478	WN1745	510889204	Westchester Apartment Homes	N/A	N/A	No	N/A	No	No	No	No
479	WN1772	512286337	Runnymede Apartments	100%	N/A	No	N/A	No	No	No	No
480	K-178	510844111	Fallbrook Hills	N/A	N/A	No	N/A	No	No	No	No
481	K-557	511876467	Cambria Apartments	N/A	N/A	No	N/A	No	No	No	No
482	K-176	512194068	Delta Manor	51%	N/A	No	N/A	No	No	No	No
483	K-176	511739184	Morgan Bay Apartments	N/A	N/A	No	N/A	No	No	No	No
484	WD0016	511625731	Park Lane	N/A	N/A	No	N/A	No	No	No	No
485	K-556	511870043	Kings Cross Apartments	N/A	N/A	No	N/A	No	No	No	No
486	K-560	512296480	Kensington Place	N/A	N/A	No	N/A	No	No	No	No
487	WNS379	512272174	Ridgeland Ranch Apartment Homes	N/A	N/A	No	N/A	No	No	No	No
488	K-555	512194653	Hunter's Glen Apartments	N/A	N/A	No	N/A	No	No	No	No
489	BCE	504145576	Westover	N/A	N/A	No	N/A	No	Yes	No	Yes
490	WN0206	510895042	The Reserve At Elk Crossing Apartments (f/k/a Bakken Heights Apartments)	N/A	N/A	No	N/A	No	No	No	No
491	K-560	510669905	3436 Kingsbridge Avenue	31%	N/A	No	N/A	No	No	No	No
492	K-558	511874006	Ridgecrest MHC	N/A	N/A	No	N/A	No	No	No	No
493	KF-170	512271240	Colts Crossing Apartments	N/A	N/A	No	N/A	No	No	No	No
494	WV0201	512167508	Ryan Oaks	100%	N/A	No	N/A	No	No	No	No
495	K-177	511873654	The Residences At Summit Pointe	N/A	N/A	No	N/A	No	No	No	No
496	K-559	512289948	The Patrician At 444	N/A	N/A	No	N/A	No	No	No	No
497	K-177	511741553	Venture At Long Shoals	20%	N/A	No	N/A	No	No	No	No
498	BCE	534402143	InterUrban Senior Living Apartments	98%	N/A	No	N/A	No	Yes	No	No
499	K-764	932975860	Willow Chase Town Homes	N/A	N/A	No	N/A	No	No	No	No
500	K-178	511615906	Meridian Manor Apartments	98%	10/8/2028	No	N/A	No	No	No	Yes
501	K-556	512200327	Autumn Falls Apartments	N/A	N/A	No	N/A	No	No	No	No
502	WV0225	512288232	Huguenot	N/A	N/A	No	N/A	No	No	No	No
503	WN1769	511617682	Orchard Park Townhomes	N/A	N/A	No	N/A	No	No	No	No
504	K-556	512269343	University Square Apartments	N/A	N/A	No	N/A	No	No	No	No
505	WV0226	512288127	Willow Creek Estates	N/A	N/A	No	N/A	No	No	No	No
506	WA4881	509119697	Beach Channel	99%	11/15/2039	No	N/A	No	No	No	Yes
507	K-177	512199760	Green Acres Pembroke	N/A	N/A	No	N/A	No	No	No	No
508	WA4874	509408613	Orchard Meadows And Prescott Gardens	40%	N/A	No	N/A	No	No	No	Yes
509	K-176	510889638	Augusta Woods MHC	N/A	N/A	No	N/A	No	No	No	No
510	WN1759	510889719	The Montrose	N/A	N/A	No	N/A	No	No	No	No
511	WV0227	512288259	Timber Heights	N/A	N/A	No	N/A	No	No	No	No
512	K-177	708894232	Aegis Living Of Lynwood	N/A	N/A	No	N/A	No	No	No	No
513	K-765	512288119	The Landing Apartments	N/A	N/A	No	N/A	No	No	No	No
514	K-556	511867854	Claremont Holdings	N/A	N/A	No	N/A	No	No	No	No
515	WD0017	510890288	Mallard Landing Apartments	N/A	N/A	No	N/A	No	No	No	No
516	K-176	510884628	Lofts At 335	N/A	N/A	No	N/A	No	No	No	No
517	K-178	512287538	Quarry Hill Estates	N/A	N/A	No	N/A	No	No	No	No
518	K-178	511873344	Hillcrest Place	N/A	N/A	No	N/A	No	No	No	No
519	WD0024	511868030	Carlisle Park Apartments	N/A	N/A	No	N/A	No	No	No	No
520	K-558	511623976	Flint At 290	N/A	N/A	No	N/A	No	No	No	No
521	WNS398	511870507	Legends Of Memorial	N/A	N/A	No	N/A	No	No	No	No
522	K-559	511867670	Newport Village Apartments	N/A	N/A	No	N/A	No	No	No	No
523	KF-170	510894518	Rutherford 3 Pack	100%	N/A	No	N/A	No	No	No	No

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524	WE6146	511623275	Jefferson Square TEL	100%	12/31/2050	No	N/A	No	No	No	Yes
525	WS4044	511734573	Jefferson Square Taxable Tail	100%	12/31/2050	No	N/A	No	No	No	Yes
526	K-178	511870671	Woodland Apartments	N/A	N/A	No	N/A	No	No	No	No
527	WN1787	510570364	Central Court Apartments	100%	8/31/2045	No	N/A	No	No	No	No
528	K-176	511735197	The Landing At Latrobe	N/A	N/A	No	N/A	No	No	No	No
529	BCE	968709532	Liberty Peak Permanent	100%	N/A	No	N/A	No	Yes	No	Yes
530	K-765	510896510	Park East Apartments	N/A	N/A	No	N/A	No	No	No	No
531	K-765	511616031	Sabal Ridge I	100%	N/A	No	N/A	No	No	No	No
532	WV0262	510890679	Grand River Ridge	N/A	N/A	No	N/A	No	No	No	No
533	WA4883	534347916	The View At NoDA	100%	5/31/2045	No	N/A	No	No	No	Yes
534	WA4497	511596634	Cambridge Apartments	N/A	9/30/2046	No	N/A	No	No	No	No
535	WD0030	510889263	Whisper Ridge Apartment Homes	100%	N/A	No	N/A	No	No	No	No
536	WN4149	511871007	Pineview Gardens At Plainfield	N/A	N/A	No	N/A	No	No	No	No
537	WV0228	512288348	Forest Park	N/A	N/A	No	N/A	No	No	No	No
538	WN5381	510844979	Bradford Apartments	N/A	N/A	No	N/A	Yes	No	No	No
539	WN4154	511871066	Pineview Gardens At Somerville	N/A	N/A	No	N/A	No	No	No	No
540	K-558	511738218	Maple Ridge Villas	N/A	N/A	No	N/A	No	No	No	No
541	K-764	512203946	The Rosewood Apartments	N/A	N/A	No	N/A	No	No	No	No
542	K-765	512196176	Silverstone Apartments	N/A	N/A	No	N/A	No	No	No	No
543	BCE	534403956	Sinclair Houses	100%	12/31/2032	No	N/A	No	Yes	No	No
544	WN4157	510889867	McKenzie Falls	100%	1/31/2046	No	N/A	No	No	No	Yes
545	WN2755	512272018	Meadowlark Townhomes	N/A	N/A	No	N/A	No	No	No	No
546	WN5376	510786262	Brookfield Apartments	N/A	N/A	No	N/A	No	No	No	No
547	KF-170	511871767	Clear Stone Place	N/A	N/A	No	N/A	No	No	No	No
548	K-556	512192707	Laurel Oaks I	100%	N/A	No	N/A	No	No	No	Yes
549	K-559	511873247	103 E Healey St	N/A	N/A	No	N/A	No	No	No	No
550	K-556	511616449	Lakeview Park Apartments	N/A	N/A	No	N/A	No	No	No	No
551	K-178	510895484	351 East 10th Street	39%	N/A	No	N/A	No	No	No	No
552	K-177	510894534	Country Squire Mobile Estates	N/A	N/A	No	N/A	No	No	No	No
553	WV0264	512199574	Traditions Villas	N/A	N/A	No	N/A	No	No	No	No
554	K-178	512290830	Trellis At Lee's Mill Apartment Homes	N/A	N/A	No	N/A	No	No	No	No
555	WV0251	511621566	Windsong Apartment Homes I	100%	N/A	No	N/A	No	No	No	No
556	K-177	511867468	High Rock Landing	N/A	N/A	No	N/A	No	No	No	No
557	K-764	510891195	Cedar Glen	N/A	N/A	No	N/A	No	No	No	No
558	KF-170	512267995	Homewood North Apartments	N/A	6/30/2031	No	N/A	No	No	No	No
559	BCE	534400159	Kings Terrace Apartments	100%	N/A	No	N/A	No	Yes	No	Yes
560	K-178	510889603	Rock Street Gardens	N/A	N/A	No	N/A	No	No	No	No
561	K-558	512290008	Preston Square	N/A	N/A	No	N/A	No	No	No	No
562	K-177	510843549	Greenville Terrace Apartments	N/A	10/31/2050	No	N/A	No	No	No	No
563	BCE	534401163	Wright Brothers (Perm)	100%	N/A	No	N/A	No	Yes	No	Yes
564	BCE	708240089	Wright Brothers (Supplemental)	100%	N/A	No	N/A	No	Yes	No	Yes
565	WN1776	512198616	Anderson Grove	N/A	N/A	No	N/A	No	No	No	No
566	K-177	511736614	Raiders Walk	N/A	N/A	No	N/A	No	No	No	No
567	K-178	512266841	Hunter's Glen Apartments	N/A	N/A	No	N/A	No	No	No	No
568	K-178	510890040	Heritage Hills	N/A	N/A	No	N/A	No	No	No	No
569	K-558	512192715	Laurel Oaks II	100%	N/A	No	N/A	No	No	No	No
570	WN2758	510668003	Four Seasons Apartments	N/A	N/A	No	N/A	No	No	No	No
571	WN2757	511736541	Briarwick Apartments	N/A	12/31/2062	No	N/A	No	No	No	No
572	K-176	511869983	The Venue On Knox	N/A	N/A	No	N/A	No	No	No	No
573	WN2751	511740050	Cielo At West Midtown	N/A	N/A	No	N/A	No	No	No	No
574	WN3243	511619863	Louetta Village Apartments	100%	N/A	No	N/A	No	No	No	Yes
575	WD0015	511625863	Preston Park Apartments	N/A	N/A	No	N/A	No	No	No	No
576	K-555	511613482	UV Denton	N/A	N/A	No	N/A	No	No	No	No
577	K-178	511875401	Avalon Lakes Apartment Homes	100%	N/A	No	N/A	No	No	No	No
578	WV0250	511621574	Windsong Apartment Homes II	100%	N/A	No	N/A	No	No	No	No
579	BCE	968731872	Mallard Crossings (Perm)	100%	11/1/2042	No	N/A	No	Yes	No	Yes
580	K-176	932977227	Canton Towers	N/A	5/31/2030	No	N/A	No	No	No	No
581	K-557	511734670	Bachon Townhomes	75%	N/A	No	N/A	No	No	No	No
582	WN0212	510659802	Oasis At Aventura	100%	N/A	No	N/A	No	No	No	Yes

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583	K-764	510890148	Davison Landings	100%	9/30/2044	No	N/A	No	No	No	No
584	WD0029	511625839	College Woods	N/A	N/A	No	N/A	No	No	No	No
585	K-558	511872585	The Retreat At Dublin Creek Apartment Homes	N/A	N/A	No	N/A	No	No	No	No
586	WV0197	511734794	Village Square Apartments	100%	N/A	No	N/A	No	No	No	No
587	K-176	510884598	Citrine Apartments	100%	N/A	No	N/A	No	No	No	No
588	K-558	511870086	Kenwood Courtyard	N/A	N/A	No	N/A	No	No	No	No
589	WN4150	511871074	Crestmont Village	N/A	N/A	No	N/A	No	No	No	No
590	WD0023	511625898	Romaine Court	N/A	N/A	No	N/A	No	No	No	No
591	K-178	512199787	Keystone And Lincolnwood	N/A	N/A	No	N/A	No	No	No	No
592	WA4880	510094929	Normandie Villas	96%	11/30/2047	No	N/A	No	No	No	No
593	BCE	534401511	River Ridge Apts. (NIBP Perm)	100%	N/A	No	N/A	No	Yes	No	Yes
594	WV0229	512287945	Connelly Terrace	N/A	N/A	No	N/A	No	No	No	No
595	K-176	512194041	Maple Court	51%	N/A	No	N/A	No	No	No	No
596	WV0230	512288224	Twin Oaks	N/A	N/A	No	N/A	No	No	No	No
597	WD0033	510892086	Lakemount Apartments	N/A	7/30/2049	No	N/A	No	No	No	No
598	K-560	511946341	Pine Bridge Apartments	N/A	N/A	No	N/A	No	No	No	No
599	K-558	512290725	Pheasant Ridge Estates	N/A	N/A	No	N/A	No	No	No	No
600	K-765	512199345	Bacmonila Gardens	100%	6/30/2033	No	N/A	No	No	No	No
601	K-765	511869886	Pacific Village Apartments	N/A	N/A	No	N/A	No	No	No	No
602	K-555	511620667	Park View Estates	N/A	N/A	No	N/A	No	No	No	No
603	WV0231	512288097	Eastview	N/A	N/A	No	N/A	No	No	No	No
604	WN0211	508329752	Ludlam Trail Towers	100%	N/A	No	N/A	No	No	No	Yes
605	K-765	510896197	Royal Oak Estates	N/A	N/A	No	N/A	No	No	No	No
606	K-178	512271321	River Forest Apartments	N/A	N/A	No	N/A	No	No	No	No
607	K-764	511595670	Sunset Square Apartments	98%	N/A	No	N/A	No	No	No	Yes
608	K-765	510896189	Waterbury Estates	N/A	N/A	No	N/A	No	No	No	No
609	SB-127	510898394	2315 N Milwaukee Ave	N/A	N/A	No	N/A	No	No	No	No
610	WA4876	508308615	Birdsong Phoenix	75%	N/A	No	N/A	No	No	No	No
611	SB-127	511878613	Nova Portfolio	N/A	N/A	No	N/A	No	No	No	No
612	K-177	511554036	Eastside Apartments	N/A	8/30/2043	No	N/A	No	No	No	No
613	WV0232	512287961	Hidden Hills	N/A	N/A	No	N/A	No	No	No	No
614	SB-127	511735243	The Lily Pad	N/A	N/A	No	N/A	No	No	No	No
615	WV0233	512288054	Maple Run	N/A	N/A	No	N/A	No	No	No	No
616	K-764	511624638	House At Westminster	73%	N/A	No	N/A	No	No	No	No
617	WN5392	512267405	Ridge Stone Apartments	N/A	N/A	No	N/A	No	No	No	No
618	SB-127	511741464	92-01 Lamont Ave	N/A	N/A	No	N/A	No	No	No	No
619	K-178	511878656	Barrington Park Phase II	N/A	N/A	No	N/A	No	No	No	No
620	K-176	511620535	Arcadia Court Apartments	N/A	N/A	No	N/A	No	No	No	No
621	WV0234	512288372	Riverchase	N/A	N/A	No	N/A	No	No	No	No
622	K-177	512201161	Klmpel Manor	100%	N/A	No	N/A	No	No	No	No
623	K-177	510893384	Pleasant Valley MHC	N/A	N/A	No	N/A	No	No	No	No
624	BCE	968699405	Oceangate	100%	N/A	No	N/A	No	Yes	No	Yes
625	K-765	510894739	Sunnyside Mobile Home Park	N/A	N/A	No	N/A	No	No	No	No
626	K-557	510890326	Wash Park Station	N/A	N/A	No	N/A	No	No	No	No
627	K-557	511613474	ATMO Escondido	N/A	N/A	No	N/A	No	No	No	No
628	WV0263	512199558	Bradley's Crossing	N/A	N/A	No	N/A	No	No	No	No
629	K-559	511742029	Cedar Ridge	100%	N/A	No	N/A	No	No	No	No
630	K-765	510892981	St. Bakhita Apartments	100%	N/A	No	N/A	No	No	No	No
631	BCE	708166245	Woodlawn Six Apts	100%	2/28/2031	No	N/A	No	Yes	No	Yes
632	K-764	510890342	Front Street Lofts	N/A	N/A	No	N/A	No	No	No	No
633	WN8001	510662226	Covington Square	99%	11/30/2060	No	N/A	No	No	No	Yes
634	K-559	511873239	54 E John St	N/A	N/A	No	N/A	No	No	No	No
635	K-176	511620500	Park Engle Apartments	N/A	N/A	No	N/A	No	No	No	No
636	SB-127	512290768	Flats At Miracle Hills	N/A	N/A	No	N/A	No	No	No	No



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637	WN1753	511597215	Berkshire Mews	N/A	2/28/2062	No	N/A	No	No	No	No
638	WV0235	512288240	Valley View Estates	N/A	N/A	No	N/A	No	No	No	No
639	WN1789	512285659	Southaven MHC	N/A	N/A	No	N/A	No	No	No	No
640	K-178	511625170	Avalon Apartments	100%	N/A	No	N/A	No	No	No	No
641	K-177	511616228	The Meadows	99%	N/A	No	N/A	No	No	No	No
642	SB-127	511878117	Parkview Flats	N/A	N/A	No	N/A	No	No	No	No
643	WD0034	510897827	Bon Aire Apartments	N/A	N/A	No	N/A	No	No	No	No
644	WA3341	510892825	The Reserve At Norton Shores	100%	N/A	No	N/A	No	No	No	No
645	WV0236	512288151	Forest Park	N/A	N/A	No	N/A	No	No	No	No
646	K-176	932977243	Buckeye Towers	N/A	7/20/2034	No	N/A	No	No	No	No
647	K-176	512201153	Valle De Las Brisas	99%	N/A	No	N/A	No	No	No	No
648	WV0237	512287899	Blue Valley	N/A	N/A	No	N/A	No	No	No	No
649	K-558	511738080	Lexington Arms	100%	N/A	No	N/A	No	No	No	No
650	WN2750	510890954	6 North Apartments	44%	N/A	No	N/A	No	No	No	No
651	K-177	510895379	Royal Palm Estates MHC	N/A	N/A	No	N/A	No	No	No	No
652	BCE	504183974	Seville Place Apts (NIBP Perm)	100%	N/A	No	N/A	No	Yes	No	Yes
653	BCE	534399975	55th Avenue Apts (Perm)	100%	N/A	No	N/A	No	Yes	No	Yes
654	SB-127	511873638	Eleven55	N/A	N/A	No	N/A	No	No	No	No
655	WV0238	512288275	The Woodlands	N/A	N/A	No	N/A	No	No	No	No
656	WV0239	512288038	Meadowview Farms	N/A	N/A	No	N/A	No	No	No	No
657	K-177	511625162	Ashton Browns Mill	79%	7/22/2029; 7/22/2027	No	N/A	No	No	No	No
658	WA3340	510098878	Palmetto Preserve	98%	N/A	No	N/A	No	No	No	No
659	SB-127	708894488	12401 NE 16th Ave	N/A	N/A	No	N/A	No	No	No	No
660	WN0204	509119972	Banberry	89%	3/31/2039	No	N/A	No	No	No	Yes
661	WA4882	507606841	Sharswood Phase 4A	72%	6/30/2042	No	N/A	No	No	No	Yes
662	K-558	512286892	College Place Apartments	N/A	N/A	No	N/A	No	No	No	No
663	WN2756	511872917	Cummings Place Apartments	100%	N/A	No	N/A	No	No	No	No
664	SB-127	510889445	Duchess Terrace Apartments	N/A	N/A	No	N/A	No	No	No	No
665	SB-127	510898203	Metro Apartments At Collinsville North	N/A	N/A	No	N/A	No	No	No	No
666	K-555	510890091	Lancaster Estates	N/A	N/A	No	N/A	No	No	No	No
667	K-557	510894720	Riverchase Rental Homes	40%	N/A	No	N/A	No	No	No	No
668	BCE	968731112	Dahlgreen Courts Apartments	100%	N/A	No	N/A	No	Yes	No	Yes
669	SB-127	510889964	Windlass	N/A	N/A	No	N/A	No	No	No	No
670	K-560	510895409	Promenade Residential At Greenwood	65%	N/A	No	N/A	No	No	No	No
671	SB-127	512286205	Nash Place Apartments	N/A	N/A	No	N/A	No	No	No	No
672	WN0214	511742592	Hillside Crossing Apartments	100%	N/A	No	N/A	No	No	No	No
673	K-556	511741987	Buena Vista Estates	N/A	N/A	No	N/A	No	No	No	No
674	KF-170	512204098	Woods At Victoria Park	100%	N/A	No	N/A	No	No	No	No
675	WN0213	502104295	Brock Bridge Landing	89%	3/31/2045; 12/3/2044	No	N/A	No	No	No	Yes
676	WE6142	509120563	Pelican Harbor TEL	100%	2/4/2045	No	N/A	No	No	No	Yes
677	WA3299	510842410	Irvington Terrace	99%	N/A	No	N/A	No	No	No	Yes
678	SB-127	708894747	Gallery Townhomes	N/A	N/A	No	N/A	No	No	No	No
679	K-177	512201145	Heritage Park At Hanford	59%	N/A	No	N/A	No	No	No	No
680	WV0240	512288135	Westview	N/A	N/A	No	N/A	No	No	No	No
681	WV0241	512288445	Highview	N/A	N/A	No	N/A	No	No	No	No
682	BCE	968723859	Methodist Place (NIBP Perm)	100%	3/31/2032	No	N/A	No	Yes	No	Yes
683	SB-127	511876866	The Ranch At Cooper River	N/A	N/A	No	N/A	No	No	No	No
684	K-178	509905749	Allen Cathedral Senior Residences	100%	N/A	No	N/A	No	No	No	Yes

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	% Units with Rent Restrictions	HAP Maturity Date	Crossed Loans (Y/N)	Crossed Pool ID	Permitted Partial Release (Y/N)	Permitted Voluntary Partial Principal Prepayments (Y/N)	Permitted Substitution (Y/N)	Additional Financing in Place (Existing) (Y/N)
685	SB-127	510891098	The Morton Group 3	N/A	N/A	No	N/A	No	No	No	No
686	K-178	512199795	Southbridge	N/A	N/A	No	N/A	No	No	No	No
687	SB-127	510897150	North Troy Apartments And Townhomes	N/A	N/A	No	N/A	No	No	No	No
688	WS4045	511876394	Solana Villas Taxable Tail	100%	N/A	No	N/A	No	No	No	Yes
689	WV0242	512287937	Colonial Village	N/A	N/A	No	N/A	No	No	No	No
690	WA4879	510094910	MCA #3	95%	11/30/2044	No	N/A	No	No	No	No
691	SB-127	510899110	Tower Lofts	N/A	N/A	No	N/A	No	No	No	No
692	SB-127	511876203	Madison At North Mountain	N/A	N/A	No	N/A	No	No	No	No
693	SB-127	510897754	Truman Estates	N/A	N/A	No	N/A	No	No	No	No
694	WD0019	510884830	26 Gramercy Park Cooperative Apartments	N/A	N/A	No	N/A	No	No	No	No
695	K-178	511622767	Columbia Flats	N/A	N/A	No	N/A	No	No	No	Yes
696	SB-127	511870701	Quail Run Apartments	N/A	N/A	No	N/A	No	No	No	No
697	SB-127	512290113	Woodland Ridge Apartments	N/A	N/A	No	N/A	No	No	No	No
698	SB-127	512296529	5211 Live Oak	N/A	N/A	No	N/A	No	No	No	No
699	WN4152	511871112	Arrowgate Village	N/A	N/A	No	N/A	No	No	No	No
700	K-555	510889476	Villa Vista MHP	N/A	N/A	No	N/A	No	No	No	No
701	SB-127	510893279	Parkside Townhomes	N/A	N/A	No	N/A	No	No	No	No
702	SB-127	512299315	Cornerstone	N/A	N/A	No	N/A	No	No	No	No
703	SB-127	510888852	Eucalyptus Townhouses	N/A	N/A	No	N/A	No	No	No	No
704	WN1779	511622473	Main Street Apartments	100%	N/A	No	N/A	No	No	No	No
705	SB-127	510891705	158-168 & 170 Passaic Street	N/A	N/A	No	N/A	No	No	No	No
706	WN4155	511878664	Midway Gardens	N/A	1/31/2048	No	N/A	No	No	No	No
707	WN2759	511625901	Griggs Village Apartments	100%	12/31/2050	No	N/A	No	No	No	No
708	K-555	510889468	Deerfield Estates	N/A	N/A	No	N/A	No	No	No	No
709	WV0243	512287880	Birch Meadows	N/A	N/A	No	N/A	No	No	No	No
710	SB-127	512297193	Papago View Apartments	N/A	N/A	No	N/A	No	No	No	No
711	BCE	708072429	The Trio At Encore	70%	11/30/2037; 5/22/2029	No	N/A	No	Yes	No	Yes
712	K-556	511868618	Village Of College Park	81%	N/A	No	N/A	No	No	No	No
713	WA4878	506978613	Connect South Apartments	91%	N/A	No	N/A	No	No	No	Yes
714	SB-127	511872186	Homma Haus	N/A	N/A	No	N/A	No	No	No	No
715	K-555	511625472	River Front Apartments	N/A	N/A	No	N/A	No	No	No	No
716	BCE	534401015	Alabama Ave Apts-Nka Roundtree Res.	100%	N/A	No	N/A	No	Yes	No	Yes
717	WA4873	506979970	Lockwood South Apartments	90%	N/A	No	N/A	No	No	No	Yes
718	WV0244	512288283	Sherwood Acres	N/A	N/A	No	N/A	No	No	No	No
719	WA2411	510129056	Mercedes Apartments	98%	N/A	No	N/A	No	No	No	Yes
720	SB-127	512297576	Berkshire Apartments	N/A	N/A	No	N/A	No	No	No	No
721	SB-127	511871368	Waterside Portfolio	N/A	N/A	No	N/A	No	No	No	No
722	BCE	708160387	Kensington Gardens (NIBP Perm)	100%	N/A	No	N/A	No	Yes	No	Yes
723	SB-127	510888569	Cerise Apartments	N/A	N/A	No	N/A	No	No	No	No
724	WN5393	510893031	Heritage Pointe Senior	100%	N/A	No	N/A	No	No	No	No
725	SB-127	510899102	Blume Lofts	N/A	N/A	No	N/A	No	No	No	No
726	K-177	511620845	Shiloh Villas	100%	N/A	No	N/A	No	No	No	No
727	K-176	511625200	Ashton Meadows	N/A	N/A	No	N/A	No	No	No	No
728	WA3904	511593007	Emerald Terrace Apartments	100%	N/A	No	N/A	No	No	No	Yes
729	K-559	512288860	Pinewood MHP	N/A	N/A	No	N/A	No	No	No	No
730	WV0245	512288178	Edwardsburg Estates	N/A	N/A	No	N/A	No	No	No	No
731	WN5378	511734328	Big Spring Ranch	57%	N/A	No	N/A	No	No	No	No
732	SB-127	511877358	The Point On Hubbard	N/A	N/A	No	N/A	No	No	No	No
733	SB-127	512298963	3745 W Argyle	N/A	N/A	No	N/A	No	No	No	No
734	WV0246	512288402	Park Avenue Estates	N/A	N/A	No	N/A	No	No	No	No
735	SB-127	512296758	11208 & 11244 W National Ave	N/A	N/A	No	N/A	No	No	No	No
736	K-177	510845568	Highview Estates	N/A	N/A	No	N/A	No	No	No	No
737	K-176	510886116	Meadow Creek Apartments	100%	N/A	No	N/A	No	No	No	No
738	WV0247	512288429	Park Plaza	N/A	N/A	No	N/A	No	No	No	No
739	SB-127	511877943	Oak Knoll Apartments	N/A	N/A	No	N/A	No	No	No	No
740	SB-127	708894356	Cotton Creek Apartments	N/A	N/A	No	N/A	No	No	No	No
741	SB-127	511738447	1812 West 5th Street	N/A	N/A	No	N/A	No	No	No	No
742	K-556	511868502	Bennington Springs	N/A	N/A	No	N/A	No	No	No	No
743	SB-127	511557132	66 Webster Street	N/A	N/A	No	N/A	No	No	No	No

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	% Units with Rent Restrictions	HAP Maturity Date	Crossed Loans (Y/N)	Crossed Pool ID	Permitted Partial Release (Y/N)	Permitted Voluntary Partial Principal Prepayments (Y/N)	Permitted Substitution (Y/N)	Additional Financing In Place (Existing) (Y/N)
744	BCE	534400531	Taylor Oaks (Perm)	98%	N/A	No	N/A	No	Yes	No	Yes
745	K-560	512287228	South Acres Ranch II	98%	N/A	No	N/A	No	No	No	Yes
746	SB-127	510898009	1131 N 41st Street Portfolio	N/A	N/A	No	N/A	No	No	No	No
747	SB-127	708894739	Hillsboro Court	N/A	N/A	No	N/A	No	No	No	No
748	SB-127	511878311	1315 Delaware Avenue	N/A	N/A	No	N/A	No	No	No	No
749	K-176	512204217	Willow Court	40%	N/A	No	N/A	No	No	No	No
750	SB-127	511622201	South Seas	N/A	N/A	No	N/A	No	No	No	No
751	SB-127	510899226	665 And 675 W Willis St	N/A	N/A	No	N/A	No	No	No	No
752	WV0248	512288194	Hills Haven	N/A	N/A	No	N/A	No	No	No	No
753	K-556	511614039	Four Seasons	75%	11/30/2043	No	N/A	No	No	No	No
754	SB-127	511870930	Highland Park Apartments	N/A	N/A	No	N/A	No	No	No	No
755	K-559	511738102	Breckenridge Village	100%	N/A	No	N/A	No	No	No	No
756	K-176	932977235	Riverside Towers	N/A	12/1/2039	No	N/A	No	No	No	No
757	SB-127	512297185	2615 Blake Apartments	N/A	N/A	No	N/A	No	No	No	No
758	SB-127	511946112	Regency II And Regency III	N/A	N/A	No	N/A	No	No	No	No
759	SB-127	708894216	Shadow Ridge Apartments	N/A	N/A	No	N/A	No	No	No	No
760	SB-127	708894569	Waters Edge	N/A	N/A	No	N/A	No	No	No	No
761	K-176	510890415	400 Oak Street	N/A	N/A	No	N/A	No	No	No	No
762	SB-127	708894577	Hawthorne Gardens Apartments	N/A	N/A	No	N/A	No	No	No	No
763	SB-127	511869428	Garner Park Apartments	N/A	N/A	No	N/A	No	No	No	No
764	WV0249	512288399	Pine Haven	N/A	N/A	No	N/A	No	No	No	No
765	SB-127	511868790	Cleveland Linked	N/A	N/A	No	N/A	No	No	No	No
766	SB-127	510898084	Hubbard Heritage Homes	N/A	N/A	No	N/A	No	No	No	No
767	WN0205	503655147	Symphony At Lakewood	90%	N/A	No	N/A	No	No	No	Yes
768	K-558	511872275	Clarksville Heights	100%	N/A	No	N/A	No	No	No	No
769	WV0273	509827063	Fairlane Mobile Home Park	N/A	N/A	No	N/A	No	No	No	No
770	SB-127	511872941	Walnut Creek Apartments	N/A	N/A	No	N/A	No	No	No	No
771	SB-127	512267316	284 Sumpter St	N/A	N/A	No	N/A	No	No	No	No
772	SB-127	511870159	881 Linden Blvd	N/A	N/A	No	N/A	No	No	No	No
773	SB-127	708894178	Creekside Commons	N/A	N/A	No	N/A	No	No	No	No
774	SB-127	510897339	Woodlawn Apartments	35%	N/A	No	N/A	No	No	No	No
775	SB-127	708894186	Read Street Apartments	N/A	N/A	No	N/A	No	No	No	No
776	WS1001	512286434	Coolwood Oaks Taxable Tail	100%	12/31/2045	No	N/A	No	No	No	Yes
777	SB-127	510899463	Maplewood Manor Apartments	N/A	N/A	No	N/A	No	No	No	No
778	SB-127	512288828	Charmel Apartments	N/A	N/A	No	N/A	No	No	No	No
779	K-556	511868650	Pinetop Hills	100%	N/A	No	N/A	No	No	No	No
780	BCE	948827904	The Ella At Encore Apartments	100%	11/30/2037; 12/20/2027	No	N/A	No	Yes	No	Yes
781	SB-127	510892256	Red Bud Ridge Apartments	N/A	N/A	No	N/A	No	No	No	No
782	K-555	510826482	Shadowood Apartments	N/A	1/31/2032	No	N/A	No	No	No	No
783	SB-127	708894631	70-72 19th Ave	N/A	N/A	No	N/A	No	No	No	No
784	K-178	512290075	Lafreniere Apartments	N/A	N/A	No	N/A	No	No	No	No
785	SB-127	511877595	N. Spooner Street 30-44	N/A	N/A	No	N/A	No	No	No	No
786	SB-127	510897266	Pergola At Bishop Ridge	N/A	N/A	No	N/A	No	No	No	No
787	WN5377	511734336	The Lodge Residential	100%	N/A	No	N/A	No	No	No	No
788	SB-127	510896200	Kenwood Townhomes	N/A	N/A	No	N/A	No	No	No	No
789	SB-127	512290164	439 Stevens	N/A	N/A	No	N/A	No	No	No	No
790	WA3342	510892817	Brookstone Apartments	100%	N/A	No	N/A	No	No	No	No
791	SB-127	510898270	The Irving	N/A	N/A	No	N/A	No	No	No	No
792	SB-127	708893848	4343-4345 Main St	N/A	N/A	No	N/A	No	No	No	No
793	K-176	511625197	Ashton Crossing	100%	N/A	No	N/A	No	No	No	No
794	K-559	510892523	Parkside Apartments	100%	N/A	No	N/A	No	No	No	No
795	SB-127	512300313	Army Boulevard Garden Apartments	N/A	N/A	No	N/A	No	No	No	No
796	SB-127	510897428	Mildred Flats I And II	N/A	N/A	No	N/A	No	No	No	No
797	K-178	511741715	Parkside At Sycamore	98%	N/A	No	N/A	No	No	No	Yes
798	K-558	511874685	James Village Townhomes	100%	N/A	No	N/A	Yes	No	No	No
799	SB-127	511879865	Explorer Portfolio - Argyle St W 1242	N/A	N/A	No	N/A	No	No	No	No
800	SB-127	511876718	Newport Townhomes	N/A	N/A	No	N/A	No	No	No	No
801	SB-127	511879555	816 E. 49th Street	N/A	N/A	No	N/A	No	No	No	No
802	SB-127	511876084	Clarendon Arms	N/A	N/A	No	N/A	No	No	No	No
803	WS3014	507606663	Lewis Place (Ika The Sussex) Taxable Tail	N/A	N/A	No	N/A	No	No	No	Yes

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Loan No. / Property No.	Pool Number	Loan Number	Property Name	% Units with Rent Restrictions	HAP Maturity Date	Crossed Loans (Y/N)	Crossed Pool ID	Permitted Partial Release (Y/N)	Permitted Voluntary Partial Principal Prepayments (Y/N)	Permitted Substitution (Y/N)	Additional Financing in Place (Existing) (Y/N)
804	SB-127	511873646	402 Communipaw Ave	N/A	N/A	No	N/A	No	No	No	No
805	SB-127	510931847	Flats At 120	N/A	N/A	No	N/A	No	No	No	No
806	K-559	511874693	Clarktown Landing	100%	N/A	No	N/A	Yes	No	No	No
807	SB-127	510895425	2656 S Main Rd	N/A	N/A	No	N/A	No	No	No	No
808	SB-127	511876076	5223 W Washington Blvd	N/A	N/A	No	N/A	No	No	No	No
809	SB-127	510898238	Junett Place	N/A	N/A	No	N/A	No	No	No	No
810	K-177	510893120	River Garden Historic	40%	N/A	No	N/A	No	No	No	No
811	WN2753	512200068	Pinewood Apartments	N/A	6/30/2054	No	N/A	No	No	No	No
812	SB-127	511872852	Warren Blvd W 2008 And 2010	N/A	N/A	No	N/A	No	No	No	No
813	SB-127	512287562	Pebble Place Apartments	N/A	N/A	No	N/A	No	No	No	No
814	SB-127	511869800	Addison St W 1743	N/A	N/A	No	N/A	No	No	No	No
815	SB-127	510895808	Tiffany Lake Apartments	N/A	N/A	No	N/A	No	No	No	No
816	SB-127	512286558	Cooper Apartments	N/A	N/A	No	N/A	No	No	No	No
817	SB-127	510896871	3901-3905 W Schubert Ave & 2650-2656 N Springfield Ave	N/A	N/A	No	N/A	No	No	No	No
818	SB-127	512298335	New Lexington Apartments	N/A	N/A	No	N/A	No	No	No	No
819	SB-127	511871937	Center Street 571	N/A	N/A	No	N/A	No	No	No	No
820	WA4499	512203652	Casa Messina	95%	N/A	No	N/A	No	No	No	No
821	BCE	708175104	The Gardens Senior Apts. (Perm)	100%	N/A	No	N/A	No	Yes	No	Yes
822	BCE	708176496	Minerva Place Apartments	100%	6/30/2044	No	N/A	No	Yes	No	Yes
823	SB-127	512297177	Beechwood Apartments	N/A	N/A	No	N/A	No	No	No	No
824	SB-127	510896626	Fountain Apartments	N/A	N/A	No	N/A	No	No	No	No
825	SB-127	511879857	Explorer Portfolio - Augusta Blvd W 1838	N/A	N/A	No	N/A	No	No	No	No
826	SB-127	511879873	Explorer Portfolio - Huron St W 1529	N/A	N/A	No	N/A	No	No	No	No
827	WS3013	507789903	Kentonwood Dimensions Apartments Taxable Tail	100%	N/A	No	N/A	No	No	No	Yes

## Appendix B

### Reference Pool Stratification Tables as of the Cut-off Date<sup>1</sup>

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<sup>1</sup> Any Cut-off Date LTV calculations presented in Appendix B are based on the most recent as-is appraised value, as-stabilized appraised value or as-restricted appraised value of the related mortgaged property obtained by, or in the possession of, Freddie Mac prior to the Cut-off Date, as set forth in Appendix A.

Any Cut-off Date LTV and Underwritten NCF DSCR calculations presented in Appendix B are based on the Reference Obligation Balance as of the Cut-off Date.

With respect to the floating-rate mortgage loans that bear interest based on SOFR, Underwritten DSCR calculations presented in Appendix B are based on an average SOFR of 3.64917% *per annum*.

With respect to the floating-rate mortgage loans that bear interest based on SIFMA, Underwritten DSCR calculations presented in Appendix B are based on an average SIFMA of 3.10% *per annum*.

With respect to Cut-off Date LTV, Maturity LTV, Cut-off Date Balance/Unit, Underwritten NCF DSCR and Underwritten NCF DSCR (IO) calculations presented for any supplemental loans (e.g. a taxable tail) subject to a TEL, or any TELs with taxable tails, the calculations include the related TEL and taxable tail.

5 groups of Reference Obligations (each, a “**Crossed Loan Group**”) are made up of two or more mortgage loans that are cross-collateralized and cross-defaulted with each mortgage loan in such group. The Cut-off Date LTV, Maturity LTV, Underwritten NCF DSCR and Underwritten NCF DSCR (IO) calculations presented for the Reference Obligations in the related Crossed Loan Group reflect, in each case, either (i) a weighted average of the respective individual ratios for such mortgage loans weighted based on the Cut-off Date Loan Amount for such mortgage loan relative to the aggregate Cut-off Date Loan Amount for the Crossed Loan Group or (ii) the aggregate principal balance or monthly payment amount, as applicable for each Reference Obligation and any Outside Crossed Loan in a Crossed Loan Group and the aggregate appraised value or net cash flow for all of the mortgaged real properties securing the mortgage loans in such Crossed Loan Group. The Cut-off Date Balance/Unit for the Reference Obligations in the Crossed Loan Group is based on the aggregate Cut-off Date Balance for all of the Reference Obligations and any Outside Crossed Loan in the Crossed Loan Group and the aggregate Total Units of all of the mortgaged real properties securing the mortgage loans in the Crossed Loan Group.

3 Reference Obligations in 1 Crossed Loan Group are cross-collateralized and cross-defaulted with at least 1 mortgage loan that is not included in the Reference Pool.

See also “*The Reference Obligations — Additional Information Regarding the Reference Obligations*”.

## Loan Stratification Tables

**Reference Pool Cut-off Date Principal Balances**

Range of Cut-off Date Balances	Number of Mortgage Loans	Reference Pool Cut-off Date Balance	% of Reference Pool Balance	Weighted Average Underwritten DSCR	Weighted Average Cut-off Date LTV Ratio	Weighted Average Gross Rate
\$513,693 - \$4,999,999	160	\$494,089,182	2.3%	1.47x	60.7%	5.754%
\$5,000,000 - \$9,999,999	117	843,792,059	3.8	1.38x	62.6%	5.497%
\$10,000,000 - \$19,999,999	185	2,702,923,361	12.3	1.41x	63.8%	5.281%
\$20,000,000 - \$29,999,999	112	2,727,903,957	12.4	1.39x	63.7%	5.240%
\$30,000,000 - \$39,999,999	82	2,855,818,514	13.0	1.37x	63.9%	5.183%
\$40,000,000 - \$49,999,999	52	2,320,123,329	10.6	1.38x	65.0%	5.235%
\$50,000,000 - \$74,999,999	61	3,614,705,695	16.5	1.42x	63.9%	5.217%
\$75,000,000 - \$99,999,999	33	2,761,437,905	12.6	1.46x	62.9%	5.166%
\$100,000,000 - \$199,999,999	21	2,642,910,533	12.1	1.33x	66.2%	5.091%
\$200,000,000 - \$280,800,000	4	957,233,000	4.4	1.42x	63.3%	5.388%
<b>Total / Wtd. Average</b>	<b>827</b>	<b>\$21,920,937,535</b>	<b>100.0%</b>	<b>1.40x</b>	<b>64.0%</b>	<b>5.234%</b>

**Reference Pool Underwritten Debt Service Coverage Ratios**

Range of Underwritten DSCRs	Number of Mortgage Loans	Reference Pool Cut-off Date Balance	% of Reference Pool Balance	Weighted Average Underwritten DSCR	Weighted Average Cut-off Date LTV Ratio	Weighted Average Gross Rate
1.08x - 1.19x	59	\$1,616,643,410	7.4%	1.17x	68.8%	5.578%
1.20x - 1.24x	91	2,214,826,152	10.1	1.21x	66.6%	5.287%
1.25x - 1.29x	268	7,157,708,617	32.7	1.26x	66.2%	5.209%
1.30x - 1.39x	128	2,726,160,706	12.4	1.33x	65.2%	5.252%
1.40x - 1.49x	82	2,125,897,923	9.7	1.45x	62.2%	5.321%
1.50x - 1.74x	124	4,030,339,631	18.4	1.60x	60.7%	5.144%
1.75x - 1.99x	59	1,732,551,825	7.9	1.82x	57.4%	5.081%
2.00x - 7.55x	16	316,809,270	1.4	2.35x	49.4%	4.909%
<b>Total / Wtd. Average</b>	<b>827</b>	<b>\$21,920,937,535</b>	<b>100.0%</b>	<b>1.40x</b>	<b>64.0%</b>	<b>5.234%</b>

**Reference Pool Cut-off Date Loan-to-Value Ratios**

Range of Cut-off Date LTV Ratios	Number of Mortgage Loans	Reference Pool Cut-off Date Balance	% of Reference Pool Balance	Weighted Average Underwritten DSCR	Weighted Average Cut-off Date LTV Ratio	Weighted Average Gross Rate
12.7% - 49.9%	51	\$653,487,671	3.0%	1.73x	45.4%	5.416%
50.0% - 54.9%	81	2,087,450,299	9.5	1.60x	52.9%	5.272%
55.0% - 59.9%	102	2,568,259,026	11.7	1.51x	57.2%	5.186%
60.0% - 64.9%	190	5,331,651,916	24.3	1.40x	63.3%	5.178%
65.0% - 69.9%	233	7,672,667,875	35.0	1.33x	67.3%	5.226%
70.0% - 74.9%	142	2,954,136,525	13.5	1.28x	71.3%	5.347%
75.0% - 79.9%	26	607,656,201	2.8	1.23x	77.3%	5.138%
80.0% - 80.2%	2	45,628,022	0.2	1.15x	80.2%	5.463%
<b>Total / Wtd. Average</b>	<b>827</b>	<b>\$21,920,937,535</b>	<b>100.0%</b>	<b>1.40x</b>	<b>64.0%</b>	<b>5.234%</b>

**Reference Pool Maturity Date Loan-to-Value Ratios**

Range of Maturity Date LTV Ratios	Number of Mortgage Loans	Reference Pool Cut-off Date Balance	% of Reference Pool Balance	Weighted Average Underwritten DSCR	Weighted Average Maturity Date LTV Ratio	Weighted Average Gross Rate
0.0% - 49.9%	87	\$1,187,940,465	5.4%	1.55x	35.9%	5.456%
50.0% - 54.9%	100	2,271,534,342	10.4	1.57x	52.7%	5.246%
55.0% - 59.9%	128	3,379,896,849	15.4	1.45x	57.6%	5.265%
60.0% - 64.9%	211	6,646,769,376	30.3	1.36x	63.0%	5.195%
65.0% - 69.9%	258	7,197,982,120	32.8	1.34x	66.8%	5.213%
70.0% - 76.8%	43	1,236,814,382	5.6	1.29x	71.9%	5.245%
<b>Total / Wtd. Average</b>	<b>827</b>	<b>\$21,920,937,535</b>	<b>100.0%</b>	<b>1.40x</b>	<b>61.4%</b>	<b>5.234%</b>

**Reference Pool Gross Rates**

Range of Gross Rates	Number of Mortgage Loans	Reference Pool Cut-off Date Balance	% of Reference Pool Balance	Weighted Average Underwritten DSCR	Weighted Average Cut-off Date LTV Ratio	Weighted Average Gross Rate
3.4500% - 4.4999%	10	\$93,926,385	0.4%	1.52x	60.0%	4.055%
4.5000% - 4.7499%	25	974,821,145	4.4	1.51x	62.8%	4.661%
4.7500% - 4.9999%	81	3,365,975,922	15.4	1.48x	63.7%	4.882%
5.0000% - 5.2499%	207	7,507,878,058	34.2	1.40x	64.1%	5.113%
5.2500% - 5.4999%	247	6,439,340,011	29.4	1.37x	64.4%	5.380%
5.5000% - 5.7499%	123	2,381,750,254	10.9	1.38x	64.6%	5.593%
5.7500% - 5.9999%	63	538,448,944	2.5	1.28x	63.4%	5.845%
6.0000% - 7.3200%	71	618,796,815	2.8	1.23x	60.1%	6.270%
<b>Total / Wtd. Average</b>	<b>827</b>	<b>\$21,920,937,535</b>	<b>100.0%</b>	<b>1.40x</b>	<b>64.0%</b>	<b>5.234%</b>

## Loan Stratification Tables

### Reference Pool Original Term to Maturity

Original Term to Maturity (months)	Number of Mortgage Loans	Reference Pool Cut-off Date Balance	% of Reference Pool Balance	Weighted Average Underwritten DSCR	Weighted Average Cut-off Date LTV Ratio	Weighted Average Gross Rate
60	347	\$9,486,142,361	43.3%	1.42x	63.7%	5.109%
84	163	4,904,527,023	22.4	1.37x	65.5%	5.258%
120	240	6,289,964,486	28.7	1.41x	63.5%	5.298%
121 - 239	52	668,775,185	3.1	1.27x	65.5%	5.656%
240 - 359	6	262,472,515	1.2	1.19x	66.6%	5.924%
360 - 441	19	309,055,964	1.4	1.32x	53.0%	5.877%
<b>Total / Wtd. Average</b>	<b>827</b>	<b>\$21,920,937,535</b>	<b>100.0%</b>	<b>1.40x</b>	<b>64.0%</b>	<b>5.234%</b>

### Reference Pool Remaining Term to Maturity

Remaining Term to Maturity (months)	Number of Mortgage Loans	Reference Pool Cut-off Date Balance	% of Reference Pool Balance	Weighted Average Underwritten DSCR	Weighted Average Cut-off Date LTV Ratio	Weighted Average Gross Rate
25 - 59	356	\$9,575,242,401	43.7%	1.42x	63.6%	5.114%
60 - 179	425	11,411,203,675	52.1	1.39x	64.3%	5.287%
180 - 354	46	934,491,459	4.3	1.24x	63.7%	5.815%
<b>Total / Wtd. Average</b>	<b>827</b>	<b>\$21,920,937,535</b>	<b>100.0%</b>	<b>1.40x</b>	<b>64.0%</b>	<b>5.234%</b>

### Reference Pool Original Amortization Term

Original Amortization Term (months)	Number of Mortgage Loans	Reference Pool Cut-off Date Balance	% of Reference Pool Balance	Weighted Average Underwritten DSCR	Weighted Average Cut-off Date LTV Ratio	Weighted Average Gross Rate
Interest Only	228	\$7,531,800,000	34.4%	1.64x	59.8%	5.149%
180 - 300	3	28,084,005	0.1	1.45x	49.1%	5.406%
360	311	5,360,656,601	24.5	1.31x	65.6%	5.248%
420	253	8,317,814,624	37.9	1.25x	66.3%	5.250%
428 - 480	32	682,582,305	3.1	1.21x	68.1%	5.857%
<b>Total / Wtd. Average</b>	<b>827</b>	<b>\$21,920,937,535</b>	<b>100.0%</b>	<b>1.40x</b>	<b>64.0%</b>	<b>5.234%</b>

### Reference Pool Remaining Amortization Term

Remaining Amortization Term (months)	Number of Mortgage Loans	Reference Pool Cut-off Date Balance	% of Reference Pool Balance	Weighted Average Underwritten DSCR	Weighted Average Cut-off Date LTV Ratio	Weighted Average Gross Rate
Interest Only	228	\$7,531,800,000	34.4%	1.64x	59.8%	5.149%
174 - 359	69	870,116,014	4.0	1.34x	56.8%	5.511%
360	276	4,922,373,000	22.5	1.30x	66.2%	5.240%
361 - 419	17	384,276,176	1.8	1.25x	67.4%	5.098%
420 - 480	237	8,212,372,344	37.5	1.24x	67.0%	5.285%
<b>Total / Wtd. Average</b>	<b>827</b>	<b>\$21,920,937,535</b>	<b>100.0%</b>	<b>1.40x</b>	<b>64.0%</b>	<b>5.234%</b>

### Reference Pool Seasoning

Seasoning (months)	Number of Mortgage Loans	Reference Pool Cut-off Date Balance	% of Reference Pool Balance	Weighted Average Underwritten DSCR	Weighted Average Cut-off Date LTV Ratio	Weighted Average Gross Rate
3 - 5	307	\$6,923,615,608	31.6%	1.39x	63.7%	5.242%
6	152	3,763,322,964	17.2	1.41x	65.2%	5.189%
7	115	3,285,201,379	15.0	1.43x	64.5%	5.186%
8	136	4,476,441,646	20.4	1.44x	63.0%	5.238%
9 - 11	76	2,924,859,076	13.3	1.32x	65.1%	5.251%
12 - 59	10	143,748,454	0.7	1.22x	64.9%	5.281%
60 - 185	31	403,748,408	1.8	1.28x	53.9%	5.714%
<b>Total / Wtd. Average</b>	<b>827</b>	<b>\$21,920,937,535</b>	<b>100.0%</b>	<b>1.40x</b>	<b>64.0%</b>	<b>5.234%</b>

### Reference Pool Amortization Type

Amortization Type	Number of Mortgage Loans	Reference Pool Cut-off Date Balance	% of Reference Pool Balance	Weighted Average Underwritten DSCR	Weighted Average Cut-off Date LTV Ratio	Weighted Average Gross Rate
Partial IO	494	\$12,805,168,757	58.4%	1.27x	66.6%	5.258%
Interest Only	228	7,531,800,000	34.4	1.64x	59.8%	5.149%
Balloon	102	1,541,662,142	7.0	1.29x	62.2%	5.430%
Fully Amortizing	3	42,306,636	0.2	1.23x	60.3%	5.966%
<b>Total / Wtd. Average</b>	<b>827</b>	<b>\$21,920,937,535</b>	<b>100.0%</b>	<b>1.40x</b>	<b>64.0%</b>	<b>5.234%</b>

### Reference Pool Loan Purpose

Loan Purpose	Number of Mortgage Loans	Reference Pool Cut-off Date Balance	% of Reference Pool Balance	Weighted Average Underwritten DSCR	Weighted Average Cut-off Date LTV Ratio	Weighted Average Gross Rate
Refinance	522	\$13,962,363,765	63.7%	1.38x	64.2%	5.233%
Acquisition	267	7,534,276,087	34.4	1.43x	63.9%	5.207%
New Construction	16	273,712,288	1.2	1.30x	52.5%	5.863%
Rehabilitation	11	108,442,713	0.5	1.25x	56.3%	5.494%
Supplemental	10	34,067,536	0.2	1.23x	73.3%	5.872%
Permanent Loan	1	8,075,146	0.0	1.43x	56.0%	3.883%
<b>Total / Wtd. Average</b>	<b>827</b>	<b>\$21,920,937,535</b>	<b>100.0%</b>	<b>1.40x</b>	<b>64.0%</b>	<b>5.234%</b>

## Loan Stratification Tables

### Reference Pool Property Sub-Type

Property Sub-Type	Number of Mortgaged Properties	Reference Pool Cut-off Date Balance	% of Reference Pool Balance	Weighted Average Underwritten DSCR	Weighted Average Cut-off Date LTV Ratio	Weighted Average Gross Rate
Garden	535	\$13,427,791,395	61.3%	1.38x	65.2%	5.219%
High Rise	38	2,923,285,125	13.3	1.37x	63.8%	5.219%
Mid Rise	71	2,100,099,412	9.6	1.38x	62.9%	5.187%
Student	25	1,011,267,000	4.6	1.70x	54.8%	5.281%
Manufactured Housing Community	75	930,870,778	4.2	1.46x	58.6%	5.348%
Townhome	34	668,843,851	3.1	1.33x	65.6%	5.243%
Age Restricted	35	377,897,601	1.7	1.38x	62.0%	5.299%
Independent Living	6	282,978,000	1.3	1.36x	67.0%	5.597%
Assisted Living	4	122,147,000	0.6	1.62x	59.7%	5.613%
MHC Age Restricted	4	47,970,774	0.2	1.54x	57.9%	5.360%
Build-To-Rent	2	19,809,000	0.1	1.38x	57.2%	5.379%
Co-Op	2	7,977,600	0.0	7.53x	13.5%	5.399%
<b>Total / Wtd. Average</b>	<b>831</b>	<b>\$21,920,937,535</b>	<b>100.0%</b>	<b>1.40x</b>	<b>64.0%</b>	<b>5.234%</b>

### Reference Pool Year Built / Renovated

Most Recent Year Built / Renovated	Number of Mortgaged Properties	Reference Pool Cut-off Date Balance	% of Reference Pool Balance	Weighted Average Underwritten DSCR	Weighted Average Cut-off Date LTV Ratio	Weighted Average Gross Rate
1910 - 1980	111	\$2,055,841,623	9.4%	1.38x	63.6%	5.327%
1981 - 1990	38	663,642,067	3.0	1.37x	63.1%	5.170%
1991 - 2000	38	629,216,086	2.9	1.34x	64.2%	5.311%
2001 - 2010	78	2,143,751,810	9.8	1.33x	66.0%	5.214%
2011 - 2015	91	3,096,751,908	14.1	1.42x	62.7%	5.225%
2016 - 2018	47	1,956,237,186	8.9	1.47x	62.6%	5.165%
2019 - 2022	133	4,208,558,268	19.2	1.43x	63.2%	5.234%
2023 - 2028	294	7,152,750,585	32.6	1.38x	64.9%	5.236%
Various	1	14,188,000	0.1	1.25x	69.2%	4.870%
<b>Total / Wtd. Average</b>	<b>831</b>	<b>\$21,920,937,535</b>	<b>100.0%</b>	<b>1.40x</b>	<b>64.0%</b>	<b>5.234%</b>

### Reference Pool Current Occupancy

Range of Current Occupancy	Number of Mortgaged Properties	Reference Pool Cut-off Date Balance	% of Reference Pool Balance	Weighted Average Underwritten DSCR	Weighted Average Cut-off Date LTV Ratio	Weighted Average Gross Rate
55.6% - 79.9%	13	\$312,067,202	1.4%	1.25x	65.5%	5.831%
80.0% - 89.9%	89	2,526,878,278	11.5	1.37x	63.6%	5.174%
90.0% - 92.4%	123	4,207,305,824	19.2	1.40x	65.0%	5.123%
92.5% - 94.9%	185	5,516,614,519	25.2	1.39x	64.8%	5.210%
95.0% - 97.4%	194	5,213,233,388	23.8	1.42x	64.1%	5.218%
97.5% - 99.9%	134	3,451,490,983	15.7	1.40x	61.4%	5.358%
100.0%	93	693,347,341	3.2	1.39x	63.2%	5.552%
<b>Total / Wtd. Average</b>	<b>831</b>	<b>\$21,920,937,535</b>	<b>100.0%</b>	<b>1.40x</b>	<b>64.0%</b>	<b>5.234%</b>



## Loan Stratification Tables

### Reference Pool Geographic Distribution

Property Location	Number of Mortgaged Properties	Reference Pool Cut-off Date Balance	% of Reference Pool Balance	Weighted Average Underwritten DSCR	Weighted Average Cut-off Date LTV Ratio	Weighted Average Gross Rate
Texas	112	\$2,585,665,134	11.8%	1.45x	63.7%	5.182%
Florida	74	2,389,520,715	10.9	1.37x	64.9%	5.216%
California	65	2,328,277,625	10.6	1.39x	62.9%	5.208%
Southern California	41	1,758,966,053	8.0	1.41x	62.9%	5.153%
Northern California	24	569,311,572	2.6	1.34x	62.7%	5.379%
Virginia	31	1,666,488,514	7.6	1.31x	64.8%	5.118%
New York	50	1,595,961,539	7.3	1.36x	63.9%	5.429%
Georgia	37	1,008,493,700	4.6	1.40x	64.6%	5.145%
Illinois	32	848,753,287	3.9	1.58x	60.5%	5.182%
Washington	29	796,909,940	3.6	1.36x	63.8%	5.242%
New Jersey	29	729,217,888	3.3	1.30x	62.5%	5.231%
Ohio	42	727,284,825	3.3	1.46x	65.7%	5.343%
Pennsylvania	25	718,178,431	3.3	1.47x	63.2%	5.235%
Nevada	14	566,018,000	2.6	1.27x	65.8%	5.228%
North Carolina	17	435,717,000	2.0	1.49x	62.3%	5.175%
Arizona	19	431,229,790	2.0	1.33x	64.9%	5.304%
South Carolina	18	384,540,161	1.8	1.34x	65.4%	5.150%
Michigan	34	351,257,132	1.6	1.36x	64.0%	5.336%
Kansas	16	334,325,000	1.5	1.32x	64.1%	5.270%
Utah	12	333,805,833	1.5	1.54x	56.1%	5.376%
Tennessee	15	319,921,000	1.5	1.43x	64.7%	5.250%
Minnesota	11	312,061,024	1.4	1.30x	65.5%	5.096%
Massachusetts	6	304,700,000	1.4	1.38x	67.6%	5.028%
Indiana	12	272,638,000	1.2	1.47x	63.1%	5.367%
Colorado	11	250,650,000	1.1	1.42x	64.9%	5.091%
Washington, DC	8	248,762,424	1.1	1.26x	66.3%	5.473%
Connecticut	10	192,379,918	0.9	1.46x	63.7%	5.433%
Missouri	15	185,724,282	0.8	1.36x	66.0%	5.278%
Wisconsin	6	183,603,382	0.8	1.49x	63.3%	5.165%
Rhode Island	2	182,361,000	0.8	1.29x	70.1%	5.157%
Idaho	5	169,874,000	0.8	1.41x	62.7%	5.099%
Alabama	8	166,044,000	0.8	1.36x	66.2%	5.240%
Oregon	12	118,589,985	0.5	1.32x	67.5%	5.593%
Mississippi	5	100,645,000	0.5	1.71x	63.5%	5.277%
Louisiana	9	98,342,872	0.4	1.30x	63.9%	5.339%
Delaware	3	92,880,000	0.4	1.44x	65.8%	5.255%
North Dakota	4	72,010,734	0.3	1.70x	64.7%	5.338%
Montana	3	69,622,000	0.3	1.33x	61.6%	5.275%
New Hampshire	2	58,873,076	0.3	1.84x	55.2%	5.521%
Maryland	3	45,872,717	0.2	1.76x	58.1%	5.459%
Kentucky	6	43,866,000	0.2	1.44x	69.7%	5.574%
Nebraska	2	37,455,000	0.2	1.73x	58.8%	5.443%
Oklahoma	3	33,655,106	0.2	1.37x	69.4%	5.463%
New Mexico	2	31,327,000	0.1	1.27x	73.8%	5.669%
Wyoming	5	27,890,000	0.1	1.41x	62.1%	5.479%
Iowa	4	27,389,498	0.1	1.35x	63.0%	5.354%
Arkansas	1	19,750,000	0.1	1.80x	59.7%	4.880%
Maine	1	15,141,000	0.1	1.55x	50.8%	5.219%
Hawaii	1	7,264,000	0.0	1.25x	62.9%	5.720%
<b>Total / Wtd. Average</b>	<b>831</b>	<b>\$21,920,937,535</b>	<b>100.0%</b>	<b>1.40x</b>	<b>64.0%</b>	<b>5.234%</b>

### Reference Pool Prepayment Protection

Prepayment Protection	Number of Mortgage Loans	Reference Pool Cut-off Date Balance	% of Reference Pool Balance	Weighted Average Underwritten DSCR	Weighted Average Cut-off Date LTV Ratio	Weighted Average Gross Rate
Defeasance	412	\$12,035,629,193	54.9%	1.42x	63.8%	5.137%
Lockout, then 1% penalty	112	3,182,455,492	14.5	1.30x	64.9%	5.435%
Greater of YM or 1%, then 1% penalty	103	3,175,816,687	14.5	1.43x	63.2%	5.384%
Greater of YM or 1%	77	2,450,219,203	11.2	1.43x	65.0%	5.047%
Yield Maintenance	31	403,748,408	1.8	1.28x	53.9%	5.714%
Lockout, then Greater of YM or 1%, then 1% penalty	18	325,727,951	1.5	1.21x	73.1%	5.591%
3%, 2%, then 1% penalty	42	225,369,954	1.0	1.28x	64.3%	5.715%
5%, 4%, 3%, 2%, then 1% penalty	29	108,440,539	0.5	1.33x	64.5%	5.903%
3%, then 1% penalty	3	13,530,106	0.1	1.25x	57.9%	6.452%
<b>Total / Wtd. Average</b>	<b>827</b>	<b>\$21,920,937,535</b>	<b>100.0%</b>	<b>1.40x</b>	<b>64.0%</b>	<b>5.234%</b>

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## Appendix C

### Description of the Ten Largest Reference Obligations or Groups of Cross-Collateralized Reference Obligations<sup>1</sup>

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<sup>1</sup> Any Cut-off Date LTV calculations presented in [Appendix C](#) are based on the most recent as-is appraised value or as-stabilized appraised value of the related mortgaged property obtained by, or in the possession of, Freddie Mac prior to the Cut-off Date, as set forth in [Appendix A](#).

With respect to the floating-rate mortgage loans, Underwritten DSCR calculations presented in [Appendix C](#) are based on an average SOFR of 3.64917% *per annum*.

Each Reference Obligation has a Scaled Cut-off Balance equal to the Cut-off Date Balance. The Cut-off Date Balance/Unit, Cut-off Date LTV and Underwritten NCF DSCR calculations presented are based on the Cut-off Date Balance.

The Reference Obligations identified on Appendix C as “**LTF-017 Loan #1**” and “**LTF-017 Loan #2**,” and “**LTF-013 Loan #1**” and “**LTF-013 Loan #2**” are each part of a Crossed Loan Group made up of 2 Reference Obligations that are cross-collateralized and cross-defaulted with each other. The Cut-off Date LTV, Maturity LTV, Underwritten NCF DSCR and Underwritten NCF DSCR (IO) calculations presented for the Reference Obligations in the related Crossed Loan Group reflect, in each case, the aggregate principal balance or monthly payment amount, as applicable for each Reference Obligation in a Crossed Loan Group and the aggregate appraised value or net cash flow for all of the mortgaged real properties securing the mortgage loans in such Crossed Loan Group. The Cut-off Date Balance/Unit for the Reference Obligations in the Crossed Loan Group is based on the aggregate Cut-off Date Balance for all of the Reference Obligations and the aggregate Total Units of all of the mortgaged real properties securing the mortgage loans in the Crossed Loan Group, and the Maturity Date Balance/Unit for the Reference Obligations in the Crossed Loan Group is based on the aggregate Maturity Balance for all of the Reference Obligations and the aggregate Total Units of all of the mortgaged real properties securing the mortgage loans in the Crossed Loan Group.

See also “*The Reference Obligations — Additional Information Regarding the Reference Obligations*”.

### Ten Largest Reference Obligations or Groups of Cross-Collateralized Reference Obligations

Loan Name	Number of Mortgaged Properties	Property Sub-Type	Location	Reference Pool Cut-off Date Balance	% of Reference Pool Balance	Underwritten DSCR	Cut-off Date LTV Ratio	Gross Rate
Quail Hill Apartments	1	Garden	Irvine, CA	\$280,800,000	1.3%	1.60x	65.0%	5.070%
One East River Place	1	High Rise	New York, NY	251,011,000	1.1	1.56x	56.5%	5.020%
PACT Jackie Robinson And Harlem Scattered Sites	1	High Rise	New York, NY	221,475,000	1.0	1.19x	68.4%	6.070%
LTF-017 Loan #1	N/A	Various	Various, Various	123,422,400	0.6	1.43x	64.2%	4.940%
LTF-017 Loan #2	N/A	Various	Various, Various	82,281,600	0.4	1.43x	64.2%	5.549%
The Hartley	1	Mid Rise	Dunwoody, GA	93,606,876				
Citigate	1	Garden	Jacksonville, FL	59,708,090				
Overton Rise	1	Mid Rise	Atlanta, GA	52,389,034				
IMT Sorrento Valley	1	Garden	San Diego, CA	203,947,000	0.9	1.25x	63.6%	5.540%
LTF-013 Loan #1	N/A	Garden	Various, NV	116,117,400	0.5	1.15x	65.9%	5.110%
LTF-013 Loan #2	N/A	Garden	Various, NV	77,411,600	0.4	1.15x	65.9%	5.899%
Maverick	1	Garden	Las Vegas, NV	70,703,649				
The Aviator	1	Garden	Henderson, NV	69,155,153				
SUR702	1	Garden	Las Vegas, NV	53,670,198				
Skyline New Rochelle	1	High Rise	New Rochelle, NY	179,509,000	0.8	1.25x	79.4%	4.860%
Avella	1	Garden	Irvine, CA	165,825,000	0.8	1.20x	68.4%	5.420%
Riverside Plaza	1	High Rise	Minneapolis, MN	150,518,733	0.7	1.21x	68.3%	4.960%
Crystal Plaza	1	High Rise	Arlington, VA	148,442,000	0.7	1.20x	64.6%	4.980%
<b>Total / Wtd. Average</b>	<b>14</b>			<b>\$2,000,760,733</b>	<b>9.1%</b>	<b>1.33x</b>	<b>66.0%</b>	<b>5.264%</b>

## Description of the Ten Largest Reference Obligations or Groups of Cross-Collateralized Reference Obligations

### 1. Quail Hill Apartments

Original Principal Balance:	\$280,800,000
Cut-off Date Principal Balance:	\$280,800,000
Scaled Cut-off Date Principal Balance:	\$280,800,000
Maturity Date Principal Balance:	\$280,800,000
% of Initial Reference Pool Balance:	1.3%
Loan Purpose:	Refinance
Interest Rate:	5.070%
First Payment Date:	February 1, 2026
Maturity Date:	January 1, 2036
Amortization:	Interest Only
Call Protection:	L(27) D(89) O(4)
Cut-off Date Principal Balance / Unit:	\$322,388
Maturity Date Principal Balance / Unit:	\$322,388
Cut-off Date LTV:	65.0%
Maturity Date LTV:	65.0%
Underwritten DSCR:	1.60x
# of Units/<=80% AMI/<=60% AMI/<=50% AMI:	871 / N/A / N/A / N/A
Collateral:	Fee Simple
Location:	Irvine, CA
Property Subtype:	Garden
Year Built / Renovated:	2003 / N/A
Occupancy:	95.4% (12/31/2025)
Underwritten / Most Recent NCF:	\$23,047,919 / \$22,408,062

### 2. One East River Place

Original Principal Balance:	\$251,011,000
Cut-off Date Principal Balance:	\$251,011,000
Scaled Cut-off Date Principal Balance:	\$251,011,000
Maturity Date Principal Balance:	\$251,011,000
% of Initial Reference Pool Balance:	1.1%
Loan Purpose:	Refinance
Interest Rate:	5.020%
First Payment Date:	December 1, 2025
Maturity Date:	November 1, 2030
Amortization:	Interest Only
Call Protection:	L(28) D(25) O(7)
Cut-off Date Principal Balance / Unit:	\$622,856
Maturity Date Principal Balance / Unit:	\$622,856
Cut-off Date LTV:	56.5%
Maturity Date LTV:	56.5%
Underwritten DSCR:	1.56x
# of Units/<=80% AMI/<=60% AMI/<=50% AMI:	403 / N/A / N/A / N/A
Collateral:	Fee Simple
Location:	New York, NY
Property Subtype:	High Rise
Year Built / Renovated:	1986 / 2025
Occupancy:	97.5% (12/31/2025)
Underwritten / Most Recent NCF:	\$19,941,720 / \$21,640,083

### 3. PACT Jackie Robinson And Harlem Scattered Sites

Original Principal Balance:	\$221,475,000
Cut-off Date Principal Balance:	\$221,475,000
Scaled Cut-off Date Principal Balance:	\$221,475,000
Maturity Date Principal Balance:	\$194,098,194
% of Initial Reference Pool Balance:	1.0%
Loan Purpose:	Acquisition
Interest Rate:	6.070%
First Payment Date:	February 1, 2026
Maturity Date:	January 1, 2046
Amortization:	IO (60), then amortizing 40-year schedule
Call Protection:	YM1%(179) 1%(57) O(4)
Cut-off Date Principal Balance / Unit:	\$209,334
Maturity Date Principal Balance / Unit:	\$183,458
Cut-off Date LTV:	68.4%
Maturity Date LTV:	59.9%
Underwritten DSCR:	1.19x
# of Units/<=80% AMI/<=60% AMI/<=50% AMI:	1,058 / 1,052 / 1,052 / 988
Collateral:	Leasehold
Location:	New York, NY
Property Subtype:	High Rise
Year Built / Renovated:	1910 / N/A
Occupancy:	77.5% (11/25/2025)
Underwritten / Most Recent NCF:	\$17,571,141 / N/A

### 4. LTF-017 Loan #1 & LTF-017 Loan #2

Original Principal Balance:	\$205,704,000
Cut-off Date Principal Balance:	\$205,704,000
Scaled Cut-off Date Principal Balance:	\$205,704,000
Maturity Date Principal Balance:	\$205,704,000
% of Initial Reference Pool Balance:	0.9%
Loan Purpose:	Refinance
Interest Rate:*	5.184%
First Payment Date:	February 1, 2026
Maturity Date:	January 1, 2033 & January 1, 2036
Amortization:	Interest Only
Call Protection:	YM1%(77) 1%(3) O(4) / L(11) 1%(105) O(4)
Cut-off Date Principal Balance / Unit:	\$142,159
Maturity Date Principal Balance / Unit:	\$142,159
Cut-off Date LTV:	64.2%
Maturity Date LTV:	64.2%
Underwritten DSCR:	1.43x
# of Units/<=80% AMI/<=60% AMI/<=50% AMI:	1,447 / 724 / 1 / N/A
Collateral:	Fee Simple
Location:	Various, Various
Property Subtype:	Various
Year Built / Renovated:	Various / Various
Occupancy:*	94.0% (12/31/2025)
Underwritten / Most Recent NCF:	\$15,454,620 / \$15,964,435

\*Weighted Average

## Description of the Ten Largest Reference Obligations or Groups of Cross-Collateralized Reference Obligations

### 5. IMT Sorrento Valley

Original Principal Balance:	\$203,947,000
Cut-off Date Principal Balance:	\$203,947,000
Scaled Cut-off Date Principal Balance:	\$203,947,000
Maturity Date Principal Balance:	\$200,248,891
% of Initial Reference Pool Balance:	0.9%
Loan Purpose:	Refinance
Interest Rate:	5.540%
First Payment Date:	November 1, 2025
Maturity Date:	October 1, 2030
Amortization:	IO (36), then amortizing 35-year schedule
Call Protection:	YM1%(35) 1%(21) O(4)
Cut-off Date Principal Balance / Unit:	\$271,206
Maturity Date Principal Balance / Unit:	\$266,288
Cut-off Date LTV:	63.6%
Maturity Date LTV:	62.4%
Underwritten DSCR:	1.25x
# of Units/<=80% AMI/<=60% AMI/<=50% AMI:	752 / 7 / 1 / N/A
Collateral:	Fee Simple
Location:	San Diego, CA
Property Subtype:	Garden
Year Built / Renovated:	1987 / 2020
Occupancy:	97.6% (1/31/2026)
Underwritten / Most Recent NCF:	\$16,508,687 / \$16,646,914

### 6. LTF-013 Loan #1 & LTF-013 Loan #2

Original Principal Balance:	\$193,529,000
Cut-off Date Principal Balance:	\$193,529,000
Scaled Cut-off Date Principal Balance:	\$193,529,000
Maturity Date Principal Balance:	\$188,649,357
% of Initial Reference Pool Balance:	0.9%
Loan Purpose:	Refinance
Interest Rate:*	5.426%
First Payment Date:	October 1, 2025
Maturity Date:	September 1, 2030 & September 1, 2035
Amortization:	IO (24/96), then amortizing 35-year schedule
Call Protection:	YM1%(56) O(4) / L(11) 1%(105) O(4)
Cut-off Date Principal Balance / Unit:	\$186,086
Maturity Date Principal Balance / Unit:	\$181,394
Cut-off Date LTV:	65.9%
Maturity Date LTV:	64.2%
Underwritten DSCR:	1.15x
# of Units/<=80% AMI/<=60% AMI/<=50% AMI:	1,040 / 55 / N/A / N/A
Collateral:	Fee Simple
Location:	Various, NV
Property Subtype:	Garden
Year Built / Renovated:	Various / N/A
Occupancy:*	93.4% (Various)
Underwritten / Most Recent NCF:	\$14,260,839 / \$13,769,848

\*Weighted Average

### 7. Skyline New Rochelle

Original Principal Balance:	\$179,509,000
Cut-off Date Principal Balance:	\$179,509,000
Scaled Cut-off Date Principal Balance:	\$179,509,000
Maturity Date Principal Balance:	\$173,615,160
% of Initial Reference Pool Balance:	0.8%
Loan Purpose:	Refinance
Interest Rate:	4.860%
First Payment Date:	December 1, 2025
Maturity Date:	November 1, 2030
Amortization:	IO (24), then amortizing 35-year schedule
Call Protection:	YM1%(56) O(4)
Cut-off Date Principal Balance / Unit:	\$305,287
Maturity Date Principal Balance / Unit:	\$295,264
Cut-off Date LTV:	79.4%
Maturity Date LTV:	76.8%
Underwritten DSCR:	1.25x
# of Units/<=80% AMI/<=60% AMI/<=50% AMI:	588 / 12 / 7 / 6
Collateral:	Fee Simple and Leasehold
Location:	New Rochelle, NY
Property Subtype:	High Rise
Year Built / Renovated:	2007 / N/A
Occupancy:	90.6% (12/31/2025)
Underwritten / Most Recent NCF:	\$13,349,987 / \$13,424,532

### 8. Avella

Original Principal Balance:	\$165,825,000
Cut-off Date Principal Balance:	\$165,825,000
Scaled Cut-off Date Principal Balance:	\$165,825,000
Maturity Date Principal Balance:	\$162,724,435
% of Initial Reference Pool Balance:	0.8%
Loan Purpose:	Refinance
Interest Rate:	5.420%
First Payment Date:	October 1, 2025
Maturity Date:	September 1, 2035
Amortization:	IO (96), then amortizing 35-year schedule
Call Protection:	L(30) D(86) O(4)
Cut-off Date Principal Balance / Unit:	\$341,907
Maturity Date Principal Balance / Unit:	\$335,514
Cut-off Date LTV:	68.4%
Maturity Date LTV:	67.1%
Underwritten DSCR:	1.20x
# of Units/<=80% AMI/<=60% AMI/<=50% AMI:	485 / N/A / N/A / N/A
Collateral:	Fee Simple
Location:	Irvine, CA
Property Subtype:	Garden
Year Built / Renovated:	2015 / N/A
Occupancy:	94.2% (12/31/2025)
Underwritten / Most Recent NCF:	\$12,698,454 / \$12,514,011

## Description of the Ten Largest Reference Obligations or Groups of Cross-Collateralized Reference Obligations

### 9. Riverside Plaza

Original Principal Balance:	\$151,807,000
Cut-off Date Principal Balance:	\$150,518,733
Scaled Cut-off Date Principal Balance:	\$150,518,733
Maturity Date Principal Balance:	\$139,188,736
% of Initial Reference Pool Balance:	0.7%
Loan Purpose:	Refinance
Interest Rate:	4.960%
First Payment Date:	September 1, 2025
Maturity Date:	August 1, 2032
Amortization:	35-year schedule
Call Protection:	YM1%(77) 1%(3) O(4)
Cut-off Date Principal Balance / Unit:	\$115,517
Maturity Date Principal Balance / Unit:	\$106,822
Cut-off Date LTV:	68.3%
Maturity Date LTV:	63.2%
Underwritten DSCR:	1.21x
# of Units/<=80% AMI/<=60% AMI/<=50% AMI:	1,303 / 1,301 / 1,221 / 1,041
Collateral:	Fee Simple
Location:	Minneapolis, MN
Property Subtype:	High Rise
Year Built / Renovated:	1973 / 2012
Occupancy:	96.6% (3/31/2026)
Underwritten / Most Recent NCF:	\$11,086,181 / \$9,573,746

### 10. Crystal Plaza

Original Principal Balance:	\$148,442,000
Cut-off Date Principal Balance:	\$148,442,000
Scaled Cut-off Date Principal Balance:	\$148,442,000
Maturity Date Principal Balance:	\$141,953,237
% of Initial Reference Pool Balance:	0.7%
Loan Purpose:	Refinance
Interest Rate:	4.980%
First Payment Date:	October 1, 2025
Maturity Date:	September 1, 2035
Amortization:	IO (72), then amortizing 35-year schedule
Call Protection:	YM1%(113) 1%(3) O(4)
Cut-off Date Principal Balance / Unit:	\$275,403
Maturity Date Principal Balance / Unit:	\$263,364
Cut-off Date LTV:	64.6%
Maturity Date LTV:	61.8%
Underwritten DSCR:	1.20x
# of Units/<=80% AMI/<=60% AMI/<=50% AMI:	539 / 210 / 2 / N/A
Collateral:	Fee Simple
Location:	Arlington, VA
Property Subtype:	High Rise
Year Built / Renovated:	1967 / 2016
Occupancy:	88.5% (12/31/2025)
Underwritten / Most Recent NCF:	\$10,760,793 / \$10,317,123

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## **Appendix D**

### **Selling Restrictions**

The Initial Purchasers will agree to comply with the selling restrictions set forth below.

#### **Canada**

Each Initial Purchaser, severally and not jointly, will represent, warrant and agree that:

(a) the sale and delivery of any Notes to a Canadian Purchaser by such Initial Purchaser shall be made so as to be exempt from the prospectus filing requirements and exempt from, or in compliance with, the dealer registration requirements of all applicable Canadian Securities Laws;

(b) (i) the Initial Purchaser is an investment dealer as defined in section 1.1 of National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations; or (ii) any sale and delivery of any Notes to a Canadian Purchaser will be made through (A) an affiliate of the relevant Initial Purchaser that is a registered investment dealer, exempt market dealer or restricted dealer; or (B) in compliance with the international dealer exemption from the dealer registration requirements, and otherwise in compliance with the representations, warranties, and agreements set out herein;

(c) each Canadian Purchaser is entitled under the Canadian Securities Laws to acquire the Notes without a prospectus qualified under the Canadian Securities Laws, and such purchaser, (A) is a “permitted client” as defined in section 1.1 of NI 31-103 and an “accredited investor” as defined in section 73.3 of the Securities Act (Ontario) and in National Instrument 45-106 Prospectus Exemptions and is a person to which an Initial Purchaser relying on the international dealer exemption from the dealer registration requirements or an Initial Purchaser registered as a restricted dealer may sell the Notes, or (B) is an “accredited investor” as defined in section 73.3 of the Securities Act (Ontario) and in NI 45-106 who is purchasing the Notes from a registered investment dealer or exempt market dealer;

(d) it will ensure that each Canadian Purchaser purchasing from it (i) has represented to it that such Canadian Purchaser is resident in Canada; (ii) has represented to it which categories set forth in the relevant definition of “accredited investor” as defined in section 73.3 of the Securities Act (Ontario) and in NI 45-106 or “permitted client” in section 1.1 of NI 31-103, or both, as applicable, correctly describes such Canadian Purchaser; and (iii) consents to disclosure of all required information about the purchase to the relevant Canadian securities regulators or regulatory authorities;

(e) it has not provided and will not provide to any Canadian Purchaser any document or other material that would constitute an offering memorandum (other than the offering materials described in the Note Purchase Agreement with respect to the private placement of the Notes in Canada) within the meaning of the Canadian Securities Laws;

(f) it has not made and it will not make any written or oral representations to any Canadian Purchaser:

- (i) that any person will resell or repurchase the Notes purchased by such Canadian Purchaser;
- (ii) that the Notes will be freely tradeable by the Canadian Purchaser without any restrictions or hold periods;
- (iii) that any person will refund the purchase price of the Notes; or
- (iv) as to the future price or value of the Notes; and

(g) it will inform each Canadian Purchaser that:

(i) we are not a “reporting issuer” and are not, and may never be, a reporting issuer in any province or territory of Canada and there currently is no public market in Canada for any of the Notes, and one may never develop;

(ii) the Notes will be subject to resale restrictions under applicable Canadian Securities Laws; and

(iii) such Canadian Purchaser’s name and other specified information will be disclosed to the relevant Canadian securities regulators or regulatory authorities and may become available to the public in accordance with applicable laws.

### **European Economic Area**

Each Initial Purchaser represents, warrants and agrees, severally and not jointly, that it has not offered, sold or otherwise made available and will not offer, sell or otherwise make available any Notes to any EEA Retail Investor in the European Economic Area. For the purposes of this provision: (a) the expression “**EEA Retail Investor**” means a person who is one (or more) of the following: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MiFID II**”); or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 (as amended, the “**EU Prospectus Regulation**”); and (b) the expression “offer” includes the communication in any form and by any means of sufficient information on the terms of the offer and the Notes to be offered so as to enable an investor to decide to purchase or subscribe for the Notes.

### **Japan**

The Notes have not been and will not be registered under FIEA and, accordingly, each Initial Purchaser undertakes that it will not offer or sell any Notes directly or indirectly, in Japan or to, or for the benefit of, any resident of Japan or to others for re-offering or resale, directly or indirectly, in Japan or to any resident of Japan except pursuant to an exemption from the registration requirements of, and otherwise in compliance with the FIEA and other relevant laws and regulations of Japan. As used in this paragraph, “resident of Japan” means any person resident in Japan, including any corporation or other entity organised under the laws of Japan.

### **Korea**

The Trust is not making any representation with respect to eligibility of any recipients of this Memorandum to acquire the Notes referred to herein under the laws of Korea. The Notes offered under this Memorandum have not been and will not be registered with the Financial Services Commission of Korea for public offering in Korea under FSCMA and are therefore subject to certain transfer restrictions. The Notes may not be offered, sold or delivered, directly or indirectly, or offered or sold to any person for re-offering or resale, directly or indirectly, in Korea or to any resident of Korea (as defined in the Foreign Exchange Transaction Law of Korea) except pursuant to the applicable laws and regulations of Korea, including the FSCMA and the Foreign Exchange Transaction Law and the decrees and regulations thereunder.

### **People’s Republic of China (“PRC,” for the sole purpose herein, does not include the Hong Kong or Macau Special Administrative Regions or Taiwan)**

The Notes may not be offered or sold directly or indirectly within the PRC. The offering material or information contained herein relating to the Notes, which has not been and will not be submitted to or approved/verified by or registered with any relevant governmental authorities in the PRC (including but not limited to the China Securities Regulatory Commission (“**CSRC**”)), may not be supplied to the public in the PRC or used in connection with any offer for the subscription or sale of the Notes in the PRC. The offering material or information contained herein relating to the Notes does not constitute an offer to sell or the solicitation of an offer to buy any securities in the PRC. The Notes may only be purchased by PRC investors that are authorized to engage in the purchase of notes of the type being offered or sold, including but not limited to those that are authorized to engage in the purchase and sale of foreign exchange for themselves and on behalf of their customers and/or the purchase and sale of government bonds or

financial bonds and/or the purchase and sale of debt securities denominated in foreign currency other than stocks. PRC investors are responsible for informing themselves about and observing all legal and regulatory restrictions, obtaining all relevant approvals/licenses, verification and/or registrations themselves from relevant governmental authorities (including but not limited to the People's Bank of China, CSRC, the State Administration of Foreign Exchange, the China Banking and Insurance Regulatory Commission and other relevant regulatory bodies), and complying with all relevant PRC regulations, including, but not limited to, all relevant foreign exchange regulations and/or foreign investment regulations.

## **Hong Kong**

The Notes are not being offered or sold and will not be offered or sold in Hong Kong, by means of any document (except for notes which are a "structured product" as defined in the Securities and Futures Ordinance (Cap. 571) (the "SFO") of Hong Kong) other than (a) to "professional investors" as defined in the SFO and any rules made under the SFO; or (b) in other circumstances which do not result in the document being a "prospectus" as defined in the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32) (the "C(WUMP)O") of Hong Kong or which do not constitute an offer to the public within the meaning of the C(WUMP)O. No advertisement, invitation or document relating to the Notes has been issued or will be issued, whether in Hong Kong or elsewhere, which is directed at, or the contents of which are likely to be accessed or read by, the public of Hong Kong (except if permitted to do so under the securities laws of Hong Kong) other than with respect to Notes which are or are intended to be disposed of only to persons outside Hong Kong or only to "professional investors" as defined in the SFO and any rules made under the SFO.

## **Singapore**

This Memorandum has not been, and will not be, registered as a prospectus with the Monetary Authority of Singapore (the "MAS"), and the Notes will be offered pursuant to exemptions under the SFA. Accordingly, this Memorandum or any other document or material in connection with the offer or sale, or invitation for subscription or purchase, of the Notes may not be circulated or distributed, nor may the Notes be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to any persons in Singapore other than (i) to an institutional investor (as defined in Section 4A of the SFA) pursuant to Section 274 of the SFA, (ii) to a relevant person (as defined in Section 275(2) of the SFA) pursuant to Section 275(1) of the SFA, or any person pursuant to Section 275(1A) of the SFA, and in accordance with the conditions specified in Section 275 of the SFA and (where applicable) Regulation 3 of the Securities and Futures (Classes of Investors) Regulations 2018 of Singapore or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the SFA.

Where the Notes are subscribed or purchased in reliance of an exemption under Section 274 or 275 of the SFA, the Notes shall not be sold within the period of six months from the date of the initial acquisition of the Notes, except to any of the following persons:

- (i) an institutional investor (as defined in Section 4A of the SFA);
- (ii) a relevant person (as defined in Section 275(2) of the SFA); or
- (iii) any person pursuant to an offer referred to in Section 275(1A) of the SFA, unless expressly specified otherwise in Section 276(7) of the SFA or Regulation 37A of the Securities and Futures (Offers of Investments) (Securities and Securities-based Derivatives Contracts) Regulations 2018 of Singapore.

Where the Notes are subscribed or purchased under Section 275 of the SFA by a relevant person which is:

- (a) a corporation (which is not an accredited investor (as defined in Section 4A of the SFA)) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or
- (b) a trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments and each beneficiary of the trust is an individual who is an accredited investor, securities or securities-based derivatives contracts (each term as defined in Section 2(1) of the SFA) of that corporation or the beneficiaries'

rights and interest (howsoever described) in that trust shall not be transferred within six months after that corporation or that trust has acquired the Notes pursuant to an offer made under Section 275 of the SFA except:

- (1) to an institutional investor or to a relevant person (as defined in Section 275(2) of the SFA), or (in the case of such corporation) where the transfer arises from an offer referred to in Section 276(3)(i)(B) of the SFA or (in the case of such trust) where the transfer arises from an offer referred to in Section 275(1A) or Section 276(4)(i)(B) of the SFA;
- (2) where no consideration is or will be given for the transfer;
- (3) where the transfer is by operation of law;
- (4) as specified in Section 276(7) of the SFA; or
- (5) as specified in Regulation 37A of the Securities and Futures (Offers of Investments) (Securities and Securities-based Derivatives Contracts) Regulations 2018 of Singapore.

Any reference to any term as defined in the SFA or any provision in the SFA is a reference to that term as modified or amended from time to time including by such of its subsidiary legislation as may be applicable at the relevant time.

### **Spain**

The Notes may not be offered or sold in Spain other than by institutions authorized under the consolidated text of the Securities Market Law approved by Royal Legislative Decree 4/2015 of 23 October (*Real Decreto Legislativo 4/2015, de 23 de octubre, por el que se aprueba el texto refundido de la Ley del Mercado de Valores*) (the “**Spanish Securities Market Law**”), Royal Decree 217/2008 of 15 February on the legal regime applicable to investment services companies (*Real Decreto 217/2008, de 15 de febrero, sobre el régimen jurídico de las empresas de servicios de inversión y de las demás entidades que prestan servicios de inversión*) and related legislation to provide investment services in Spain and in accordance with the provisions of the Spanish Securities Market Law and further developing legislation.

Neither the Notes nor this Memorandum have been registered with the Spanish Securities Markets Commission (*Comisión Nacional del Mercado de Valores*). Accordingly, the Notes may not be offered, sold or distributed, nor may any subsequent resale of Notes be carried out in Spain, except in circumstances which do not require the registration of a prospectus in Spain or without complying with all legal and regulatory requirements under Spanish securities laws.

### **Taiwan**

The Notes have not been and will not be registered with the Financial Supervisory Commission of Taiwan, the Republic of China pursuant to relevant securities laws and regulations and may not be offered or sold in Taiwan, the Republic of China through a public offering or in circumstance which constitutes an offer within the meaning of the Securities and Exchange Act of Taiwan, the Republic of China that requires a registration or approval of the Financial Supervisory Commission of Taiwan, the Republic of China. No person or entity in Taiwan, the Republic of China has been authorized to offer or sell the Notes in Taiwan, the Republic of China.

### **United Kingdom**

Each of the Initial Purchasers will represent, warrant and agree, severally and not jointly, that (a) it has not offered, sold or otherwise made available and will not offer, sell or otherwise make available any Notes to any UK Retail Investor in the UK. For the purposes of this provision: (a) the expression “**UK Retail Investor**” means a person who is neither: (i) a professional client as defined in point (8) of Article 2(1) of Regulation (EU) 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the “**EUWA**”); nor (ii) a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admission to Trading Regulations 2024; and (b) the expression “offer” includes the communication in any form and by any means of sufficient information on the terms of the offer and the Notes to be offered so as to enable an investor to decide to buy or subscribe for the Notes, (b) it has only communicated or caused to be communicated and will only communicate or cause to be communicated any invitation or inducement to engage in investment activity, within the meaning of section

21 of the FSMA, received by it in connection with the issue or sale of any Notes in circumstances in which section 21(1) of the FSMA does not apply to the Trust and (c) it has complied and will comply with all applicable provisions of the FSMA with respect to anything done by it in relation to the Notes in, from or otherwise involving the United Kingdom.

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## Appendix E

### General Mortgage Loan Purchase and Servicing

#### *General*

Any mortgages that we purchase must satisfy the mortgage purchase standards that are contained in the Freddie Mac Act. These standards require us to purchase mortgages of a quality, type and class that meet generally the purchase standards imposed by private institutional mortgage investors. This means the mortgages must be readily marketable to institutional mortgage investors.

#### *The Guide*

In addition to the standards in the Freddie Mac Act, which we cannot change, we have established our own multifamily mortgage purchase standards, credit, appraisal and underwriting guidelines and servicing policies and procedures. These are in the Guide. The Guide also contains certain forms related to our mortgage purchases.

We may waive or modify our mortgage purchase standards and guidelines and servicing policies and procedures when we purchase any particular mortgages. We also reserve the right to change our own mortgage purchase standards, credit, appraisal, underwriting guidelines and servicing policies and procedures at any time. This means that the mortgages in the Reference Pool may not conform at any particular time to all of the provisions of the Guide, our mortgage purchase documents or this Memorandum.

We summarize below certain aspects of our mortgage purchase and servicing guidelines. This summary, however, is qualified in its entirety by the Guide, any applicable mortgage purchase documents, any applicable servicing agreement and any applicable supplemental disclosure. You may obtain copies of the Guide from us by contacting:

Multifamily Customer Compliance Management Freddie Mac 8100 Jones Branch Drive M/S B4A McLean, Virginia 22102
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#### *Mortgage Purchase Standards*

We use mortgage information available to us as well as information from public sources and third parties to determine which mortgages we will purchase, the terms under which we will purchase mortgages, the prices we will pay for mortgages, how to pool the mortgages we purchase and/or which mortgages we will retain in our own portfolio. The information we use varies over time, and may include, among other things:

- The loan-to-value and debt service coverage ratios of the mortgage.
- The strength of the market in which the mortgaged property is located.
- The strength of the mortgaged property's operations.
- The physical condition of the mortgaged property.
- The financial strength of the borrower and its principals.
- The management experience and ability of the borrower and its principals or the property manager, as applicable.
- Our evaluation of and experience with the mortgage seller.

To the extent allowed by the Freddie Mac Act, we have discretion to determine our mortgage purchase standards and whether the mortgages we purchase will be securitized or held in our portfolio.

### *Underwriting Matters*

With respect to some of the mortgages with original principal balances of \$15,000,000 or less, certain underwriting requirements set forth in the Guide may have been revised by streamlined underwriting requirements, including but not limited to: (i) no separate zoning report was required with reliance on zoning information contained in the appraisal; (ii) no updated survey was required if the borrower satisfied certain requirements, including delivery of an existing survey; (iii) simplified special purpose entity requirements; (iv) the requirement to deliver a wood destroying organism report might have been waived in certain circumstances; and (v) if there were no recognized environmental conditions at the mortgaged property or an adjacent property, physical risk reports may have been obtained in lieu of environmental assessments or property condition reports.

### *Eligible Sellers, Servicers and Warranties*

We acquire mortgages only from sellers we approve. As administrator, we are responsible for supervising the servicing of the mortgages in the Reference Pool. We contract with mortgage servicers we have approved to perform servicing functions on our behalf and in accordance with standards that we have established and that we may change from time to time. We approve sellers and servicers of mortgages based on a number of factors, including their financial condition, operational capability and mortgage origination and servicing experience. The seller or servicer of a mortgage need not be the originator of that mortgage.

When we purchase a mortgage, we rely on the representations and warranties of the seller with respect to certain matters, as is customary in the secondary mortgage market. These representations and warranties cover such matters as:

- The accuracy of the information provided by the borrower.
- The accuracy and completeness of any third-party reports prepared by a qualified professional, such as property appraisals, engineering reports and environmental report.
- The validity of each mortgage as a first or second lien, as applicable.
- The fact that payments on each mortgage are current at the time of delivery to us.
- The physical condition of the mortgaged property.
- The accuracy of rent schedules.
- The originator's compliance with applicable state and federal laws.

### *Mortgage Servicing Policies and Procedures*

As administrator, we generally supervise servicing of the mortgages according to the policies and procedures in the Guide and in accordance with the Multifamily PC Master Trust Agreement dated as of May 3, 2021 (as amended from time to time). Each servicer is required to perform all services and duties customary to the servicing of multifamily mortgages either directly or through approved subservicers. These responsibilities include:

- Collecting and posting payments on the mortgages.
- Investigating delinquencies and defaults.
- Analyzing and recommending any special borrower requests, such as requests for assumptions, subordinate financing and partial release.
- Submitting monthly electronic remittance reports and periodic financial statements obtained from borrowers.
- Administering escrow accounts.
- Inspecting properties.



- Responding to inquiries of mortgagors or government authorities.
- Administering insurance claims.

Servicers service the mortgages, either directly or through approved subservicers, and receive fees for their services. We monitor a servicer's performance through periodic and special reports and inspections to ensure it complies with its obligations. A servicer may remit payments to us under various arrangements but these arrangements do not affect the timing of payments to Holders of the Notes.

#### *Prepayments*

Unless we waive a borrower's requirement to pay a prepayment premium, we generally require the servicer to enforce any lockout provisions and to collect any prepayment premiums on each mortgage in the same manner as we enforce lockout periods and collect prepayment premiums on comparable multifamily mortgages in our own portfolio. However, certain states limit the amounts that a lender may collect from a borrower as an additional charge if a mortgage is prepaid, and the enforceability of prepayment premium provisions upon a prepayment is unclear under the laws of many states. In addition, we may waive the collection of prepayment premiums or the enforcement of lockout provisions for various reasons, including:

- Efforts to resolve existing or impending defaults or litigation.
- When the benefits resulting from prepayment protection are likely to be substantially offset by the cost or result of enforcement or the loss of a favorable business opportunity.

#### *Second Mortgages*

We may purchase second lien mortgages on the same properties on which we have purchased first lien mortgages that we have securitized. A second mortgage will be cross-defaulted with the corresponding first lien mortgage. Therefore, an event of default under the second mortgage would also be an event of default under the corresponding first lien mortgage, and as administrator we may accelerate and foreclose upon such mortgage. We will resolve any existing or impending delinquency or other default on a second mortgage in the same manner as we would resolve it on the corresponding first lien mortgage.

#### *Mortgage Repurchases*

As administrator, we may require or permit the seller or servicer of a mortgage to repurchase the mortgage from the Reference Pool or (within six months of the issuance of the related Multi PC) substitute for the mortgage a mortgage of comparable type, unpaid principal balance, remaining term and yield, if there is:

- A material breach of warranty by the mortgage seller or servicer.
- A material defect in documentation as to such mortgage.
- A failure by a seller or servicer to comply with any requirements or terms set forth in the Guide and, if applicable, other purchase documents.

We will treat the proceeds of any repurchase in the same manner as if a prepayment of the mortgage had occurred.

However, no prepayment premium will be payable in the event of such prepayment.

#### *Defaults and Delinquencies*

In attempting to resolve an existing or impending delinquency or other mortgage default, as administrator, we may take any one of the following measures:

- Approve an assumption of a mortgage by a new borrower.

- Allow a repayment plan or a forbearance period during which regular mortgage payments may be reduced or suspended.
- Approve a modification of certain terms of the mortgage if we determine that the borrower would be able to make all payments under the modified mortgage terms.
- Pursue a refinancing of the mortgage or a pre-foreclosure contract for sale of the underlying property.
- Initiate a foreclosure proceeding.

As administrator, we generally demand accelerated payment of principal and initiate foreclosure proceedings with respect to a mortgage. However, we also continue to pursue alternative measures to resolve the delinquency before the conclusion of the foreclosure proceedings, if such measures appear likely to mitigate our potential losses. If, after demand for acceleration, a borrower repays all delinquent amounts or agrees with us to accept an arrangement for reinstatement of the mortgage, we may terminate the foreclosure proceedings and withdraw our demand. If the borrower again becomes delinquent, we generally require our servicers to accelerate the mortgage and demand payment for all amounts due under the mortgage and, if the borrower fails to pay the demands commence new foreclosure proceedings.

The bankruptcy of a borrower on a mortgage may differ significantly from the bankruptcy of a borrower on a single family mortgage. The underlying multifamily property may be the sole asset of the borrower, if other than an individual. A borrower may commence bankruptcy proceedings involving a multifamily property, for example, when the property value decreases or when the revenues from the property become insufficient to pay debt service and operating expenses.

In certain bankruptcy cases where the borrower owes more on a mortgage than the current value of the property, some bankruptcy courts have approved a borrower's plan reducing the borrower's obligation under the mortgage to the current value of the property and treated the remaining amount of the original mortgage indebtedness as an unsecured obligation. Such unsecured portion of the mortgage may result in a loss to the Holder of the Notes.

Prepayment premium and lockout provisions in a mortgage will not apply to our decision to treat the unsecured portion of a mortgage as a partial prepayment.

The Incorporated Documents provide information regarding our overall delinquency, default and foreclosure experience.

#### *Transfer and Assumption Policies*

The mortgage documents may allow a new borrower to assume a mortgage if there is a transfer of the related mortgaged real property, or any interest therein, or a transfer of any material interest in the borrower. The mortgages, however, may allow certain transfers and assumptions only upon our consent. In this case, as administrator, we will consider factors such as the creditworthiness and management ability of the new borrower and the physical and financial condition of the property in determining whether a mortgage can be assumed.

The mortgage may remain in the Reference Pool if it is assumed.

#### *Fees*

We or servicers generally retain fees paid by borrowers, such as late payment fees and review and transfer charges on assumptions. These fees are not passed through to Holders and are treated as additional compensation for services that we and the servicer provide. Any prepayment premiums collected on the mortgages will not be passed through to Holders either.

## Appendix F

### CUSIP Numbers

Class of Notes	Rule 144A	Regulation S
M-1 .....	35562H AA6	U3203YAA9
M-2 .....	35562H AB4	U3203YAB7
B-1 .....	35562H AC2	U3203YAC5

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## Appendix G

### Exceptions to Reference Pool Parameters

Reference Pool Parameter	Reference Obligation Number	Reference Obligation Name	Issue
(c)	510889352	Bridges At Foxridge	The Reference Obligation was previously more than 30 days delinquent, but is currently performing.
(c)	708166245	Woodlawn Six Apts	The Reference Obligation was previously more than 30 days delinquent, but is currently performing.
(c)	534399975	55th Avenue Apts (Perm)	The Reference Obligation was previously more than 30 days delinquent, but is currently performing.
(c)	968731112	Dahlgreen Courts Apartments	The Reference Obligation was previously more than 30 days delinquent, but is currently performing.